

**THE WOMEN'S SUPPORT NETWORK**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

**COMPANY REGISTRATION NUMBER NI 057580**

**CHARITY REGISTRATION NUMBER NIC 102763**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
**547 FALLS ROAD**  
**BELFAST**  
**BT11 9AB**

**THE WOMEN'S SUPPORT NETWORK**  
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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**THE WOMEN'S SUPPORT NETWORK**  
**FINANCIAL STATEMENTS**  
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**STATEMENT OF ACCOUNTING POLICIES**

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Going Concern**

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

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**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Fixtures and fittings	25% Straight line
Equipment	25% Straight line

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs: defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.



**THE WOMEN'S SUPPORT NETWORK**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Fund Accounting**

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future projects or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Reserves Policy**

In line with good practice The Women's Support Network aims to build and retain a level of unrestricted reserves that match the needs of the organisation both at the current time and in the future to meet statutory obligations for both staff and suppliers in these times of funding uncertainty. These include:

- Statutory Redundancy;
- Salaries and Pensions; and
- Organisational Running Costs

Reserves will be monitored on an ongoing basis by the Finance and Personnel Trustee sub-group and an overview presented by the Operational Director at Trustee Board meetings to ensure the progress towards target level.

**THE WOMEN'S SUPPORT NETWORK**  
**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	1	103	-	-	103	3,419
Income from investments	2	-	-	-	-	-
Income from charitable activities	3	36,348	249,927	-	286,276	340,488
Income from other trading activities	4	-	-	-	-	-
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>36,451</b>	<b>249,927</b>	<b>-</b>	<b>286,378</b>	<b>343,907</b>
<b>EXPENDITURE ON:</b>						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	11,427	263,252	-	274,679	323,651
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>11,427</b>	<b>263,252</b>	<b>-</b>	<b>274,679</b>	<b>323,651</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>25,024</b>	<b>(13,325)</b>	<b>-</b>	<b>11,699</b>	<b>20,256</b>
Transfers between funds		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>25,024</b>	<b>(13,325)</b>	<b>-</b>	<b>11,699</b>	<b>20,256</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>52,135</b>	<b>30,157</b>	<b>-</b>	<b>82,292</b>	<b>62,036</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>77,159</b>	<b>16,832</b>	<b>-</b>	<b>93,991</b>	<b>82,292</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a  
Statement of Total Recognised Gains and Losses has not been prepared

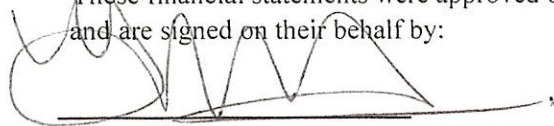
All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

**THE WOMEN'S SUPPORT NETWORK**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2024**

	NOTES	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	9	-	-
<b>CURRENT ASSETS</b>			
Debtors and prepayments	12	8,396	4,022
Cash at bank and in hand	11	195,890	250,517
		204,286	254,539
<b>Creditors: amounts falling due within one year</b>	13	(110,295)	(172,247)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		93,991	82,292
<b>TOTAL ASSETS LESS CURRENT ASSETS/( LIABILITIES )</b>		93,991	82,292
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>NET ASSETS/(LIABILITIES)</b>		93,991	82,292
<b>FUNDS:</b>			
<b>ENDOWMENT FUNDS</b>		-	-
<b>UNRESTRICTED INCOME FUNDS</b>	14/15/16	77,159	52,135
<b>RESTRICTED INCOME FUNDS</b>	14/15/17	16,832	30,157
		93,991	82,292

These financial statements were approved by the Trustees on 19th December 2024  
and are signed on their behalf by:

  
**Tanya Hughes**  
**Trustee**

**DATE** 19th December 2024

The accompanying accounting policies and notes form part of these financial statements

**THE WOMEN'S SUPPORT NETWORK**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	NOTES	2024 £	2023 £
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	10	(54,627)	(55,085)
Net cash inflow/(outflow) from operating activities		<u>(54,627)</u>	<u>(55,085)</u>
<b>Investing activities</b>			
Investment income		-	-
Purchase of tangible fixed assets		-	-
Prior year adjustment	19	-	-
Acquisition of investments		-	-
Disposal of investments		-	-
Disposal of tangible fixed assets		<u>-</u>	<u>-</u>
<b>Net cash from investing activities</b>		<u>-</u>	<u>-</u>
<b>Increase/(decrease) in cash and cash equivalents in the year</b>		(54,627)	(55,085)
<b>Cash and cash equivalents at the beginning of the year</b>		250,517	305,602
<b>Cash and cash equivalents at the end of the year</b>	11	<u><u>195,890</u></u>	<u><u>250,517</u></u>
Relating to:			
<b>Cash at bank and in hand</b>	11	<u><u>195,890</u></u>	<u><u>250,517</u></u>

The accompanying accounting policies and notes form part of these financial statements



**THE WOMEN'S SUPPORT NETWORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**1. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Donations	103	-	103	1,950	1,469	3,419
Fundraising	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
	103	-	103	1,950	1,469	3,419

**2. INCOME FROM INVESTMENTS**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	-	-	-	-	-	-
	-	-	-	-	-	-

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Belfast Health & Social Care Trust- Supporting Families	6,395	98,974	105,369	5,240	95,620	100,860
Joseph Rowntree Charitable Trust	-	79,128	79,128	-	96,665	96,665
Justice & Equality Fund- ROSA	-	63,949	63,949	-	148,467	148,467
Department for Communities- Women's Regional Consortium	-	88,204	88,204	-	94,478	94,478
Womens Resource & Development Agency	-	-	-	33,331	-	33,331
Department of Foreign Affairs - Womens Platform	10,000	-	10,000	-	-	-
Solace Womens Aid	19,953	-	19,953	-	29,717	29,717
UK SPF - Women Breaking Barriers (WRDA)	-	27,509	27,509	-	-	-
Less: Deferred Income	-	(107,837)	(107,837)	-	(163,030)	(163,030)
	36,348	249,927	286,276	38,571	301,917	340,488

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Fundraising and training	-	-	-	-	-	-
Room Hire	-	-	-	-	-	-
	-	-	-	-	-	-

**THE WOMEN'S SUPPORT NETWORK**  
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**FOR THE YEAR ENDED 31ST MARCH 2024**

**5. EXPENDITURE ON RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
<i>Activities undertaken directly</i>						
Wages and salaries	2,672	118,914	121,586	17,430	145,356	162,786
Employers national insurance	59	10,967	11,026	1,711	14,181	15,892
Employers pension costs	43	7,107	7,149	1,046	7,473	8,519
Volunteer costs	-	3,923	3,923	249	9,805	10,054
Venue, contributory costs and refreshments	-	-	-	-	1,613	1,613
Women's Centres distribution	-	100,121	100,121	-	82,037	82,037
Insurance	87	787	874	-	741	741
Rent and service charges payable	1,735	8,731	10,466	-	8,902	8,902
Stationery and postage	-	597	597	94	749	843
Printing	64	284	348	-	801	801
Telephone and internet	-	1,416	1,416	-	1,827	1,827
Computer maintenance and IT support	-	706	706	-	603	603
Travel expenses	-	692	692	2,461	1,226	3,687
Freelance Fundraiser	-	-	-	-	550	550
Clinical supervision	-	1,500	1,500	-	2,850	2,850
Room hire	-	114	114	-	291	291
Consumer council focus groups	-	1,057	1,057	2,222	-	2,222
Debt focus groups	-	-	-	4,585	-	4,585
Hospitality and meeting refreshments	-	1,308	1,308	-	-	-
Staff training and conferences	-	2,900	2,900	-	1,221	1,221
Promotional costs	-	40	40	-	2,452	2,452
Publication costs	-	-	-	270	68	338
Training materials and resources	-	-	-	-	638	638
Database management costs	-	-	-	-	-	-
Affiliation fees	96	35	131	93	180	273
Management fees	6,395	-	6,395	-	5,240	5,240
Sundry expenses	0	-	0	-	-	-
<b>Total activities undertaken directly</b>	<b>11,151</b>	<b>261,198</b>	<b>272,349</b>	<b>30,161</b>	<b>288,804</b>	<b>318,965</b>
<i>Support costs</i>						
Legal and professional fees	-	-	-	13	2,400	2,413
Depreciation and impairment	-	-	-	-	-	-
Bank interest and charges	-	1	386	273	152	425
	-	1	387	286	2,552	2,838
<i>Governance costs</i>						
Accountancy fees	-	-	-	-	-	-
Audit fees	277	1,667	1,944	54	1,794	1,848
	277	1,667	1,944	54	1,794	1,848
<b>Total support and governance costs</b>	<b>276</b>	<b>2,054</b>	<b>2,330</b>	<b>340</b>	<b>4,346</b>	<b>4,686</b>
<b>TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>11,427</b>	<b>263,252</b>	<b>274,679</b>	<b>30,501</b>	<b>293,150</b>	<b>323,651</b>

**THE WOMEN'S SUPPORT NETWORK**  
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<b>7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR</b>	<b>2024</b>	<b>2023</b>
<b>This is stated after charging/(crediting)</b>	<b>£</b>	<b>£</b>
Auditors remuneration	1,944	1,848
Depreciation	-	-

<b>8. SALARY COSTS AND EMOLUMENTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows:		
Wages and salaries - key management personnel	41,942	41,451
Wages and salaries - other staff	79,644	121,335
Pension Costs - key management personnel	3,309	3,204
Pension Costs - other staff	3,840	5,314
Employer social security costs - key management personnel	4,533	4,685
Employer social security costs - other staff	6,493	11,206
Employer social security costs - Statutory Maternity Pay Recoverable	-	-
Employer social security costs - Employment Allowance	-	-
	<b>139,761</b>	<b>187,195</b>

The average monthly number of employees during the year was as follows:	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	5	8

No employees had emoluments in excess of £60,000 (2023: £Nil)

**Staff remuneration and benefits**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity.

**Trustees' remuneration and benefits**

There was no trustees' remuneration or other benefits for the year ended 31st March 2024. (2023: £Nil)

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st March 2024. (2023: £Nil)

**THE WOMEN'S SUPPORT NETWORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**9. TANGIBLE FIXED ASSETS**

	Premises Improvements £	Equipment £	Total £
<b>COST</b>			
As at 1st April 2023	1,578	44,113	45,691
Additions	-	-	-
Disposals	-	-	-
As at 31st March 2024	<u>1,578</u>	<u>44,113</u>	<u>45,691</u>
<b>DEPRECIATION</b>			
As at 1st April 2023	1,578	44,113	45,691
Charge for year	-	-	-
Eliminated on disposal	-	-	-
As at 31st March 2024	<u>1,578</u>	<u>44,113</u>	<u>45,691</u>
Net book value 2024	<u>-</u>	<u>-</u>	<u>-</u>
Net book value 2023	<u>-</u>	<u>-</u>	<u>-</u>

**10. RECONCILIATION OF OPERATING PROFIT TO NET CASH FLOW FROM OPERATING ACTIVITIES FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Operating Surplus/(Deficit) for the year	11,699	20,256
Depreciation and impairment	-	-
Movement in debtors	(4,374)	(296)
Movement in creditors	(61,952)	(75,045)
Gain on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Investment income	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<u><b>(54,627)</b></u>	<u><b>(55,085)</b></u>



**THE WOMEN'S SUPPORT NETWORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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<b>11. BANK AND CASH</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
AIB NI Sustainability Account	79,047	74,190
AIB NI Rape Crisis Service NI Account	103,819	153,043
AIB NI EHSSB Account	8,438	16,048
AIB NI Current Account - TWN-DfC/Consortium	4,586	7,236
	<u>195,890</u>	<u>250,517</u>
 <b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	 <b>2024</b>	 <b>2023</b>
	<b>£</b>	<b>£</b>
Debtors	6,247	3,153
Prepayments and accrued income	2,149	869
	<u>8,396</u>	<u>4,022</u>
 <b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	 <b>2024</b>	 <b>2023</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	-	5,333
Accrued expenses	2,458	3,884
Deferred income	107,837	163,030
	<u>110,295</u>	<u>172,247</u>

**THE WOMEN'S SUPPORT NETWORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**14. ANALYSIS OF NET ASSETS BY FUND**

	Fixed Assets - Charity use £	Current Assets £	Current Liabilities £	Transfers between Funds £	2024 £	2023 £
<b>Total Funds</b>						
Unrestricted funds	-	77,159	-	-	77,159	52,135
Restricted funds	-	127,127	(110,295)	-	16,832	30,157
	-	204,286	(110,295)	-	93,991	82,292

**THE WOMEN'S SUPPORT NETWORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>16. UNRESTRICTED INCOME FUNDS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Balance at 1st April 2023	52,135	42,114
Incoming resources for the year	36,451	40,521
Resources expended for the year	(11,427)	(30,500)
Transfers between funds	-	-
	<hr/>	<hr/>
Balance at 31st March 2024	77,159	52,135
	<hr/>	<hr/>
<b>17. RESTRICTED INCOME FUNDS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Balance at 1st April 2023	30,157	19,922
Incoming resources for the year	249,927	303,386
Resources expended for the year	(263,252)	(293,151)
Transfers between funds	-	-
	<hr/>	<hr/>
Balance at 31st March 2024	16,832	30,157
	<hr/>	<hr/>

**18. RELATED PARTIES**

There were no related party transactions in the year that require disclosure.

**19. LEGAL STATUS**

The Women's Support Network is a Company Limited by Guarantee.

Each member has agreed to contribute £1 in the event of a compulsory winding up.

The Women's Support Network is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.

**20. CONTINGENT LIABILITIES**

Since incorporation the charity has received various revenue and capital grants. A contingent liability exists to repay these grants should the conditions under which they are awarded are not achieved.

**21. POST BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the year end.