

# Carn Media

Northern Ireland · Charity number 102716

## Details

---

**Status** Overdue

**Registered** 2015-10-28

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

---

**Address** An Carn  
132A Tirkane Road  
Maghera  
County Derry  
BT46 5nh  
BT46 5NH

**Phone** 02879549978

**Email** [carnmediaeolas@gmail.com](mailto:carnmediaeolas@gmail.com)

**Website** [www.carnmedia.org](http://www.carnmedia.org)

## Activities

---

**Purposes:** The purposes of Carn Media are the furtherance of education, knowledge, understanding and participation in all aspects of multi media based programmes including visual arts, film making, animation, printed materials, digital arts for the benefit of all members of the public in Northern Ireland but not exclusively (the area of benefit) and in particular to engage all members of communities and the general public in the area of benefit to develop, promote and release artistic and media materials, to provide training and workshops in all aspects of multi media production without limitation and provide access to facilities, equipment and techniques and to advance any other exclusive charitable purpose as the Directors may from time to time decide in accordance with the law of charity.

**What the charity does:** The advancement of education, The advancement of the arts, culture, heritage or science

**How the charity works:** Arts, Community development, Cultural, Education/training

**Who the charity helps:** Adult training, Children (5-13 year olds), Language community, Learning disabilities, Mental health, Parents, Physical disabilities, Preschool (0-5 year olds), Voluntary and community sector, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-02-28	£15,000	£14,224	£0	1

## Trustees

Name	Role	Appointed
Claire Mulholland		
Declan Devlin		
Joe O'doherty		
Niall Okane		

**Carn Media**

Northern Ireland - Charity number 102716

---

# Accounts

---

Registration number NI053949 (Northern Ireland)

**Carn Media**

**Registered Charity Number: 102716**

**Annual report and unaudited financial statements**

**for the year ended 28<sup>th</sup> February 2024**

## Company information

Trustees	Declan Devlin Niall O’Cathain	
Company secretary	Leanne Noone	Resigned 6 <sup>th</sup> May 2023
Key Personnel	Steven Noonan	
Company number	NI053949	
Charity number	102716	
Principal and Registered office	An Carn Tirkane Maghera	
Accountants	EM Accountants 42A-44A New Row Coleraine BT52 1AF	
Bankers	Bank of Ireland Market Street Magherafelt	
Solicitors	P J J McGuckin Hall Street Maghera	

## Contents

	<b>Page</b>
Trustees' Report	<b>1-8</b>
Independent Examiners' report	<b>9</b>
Statement of financial activities	<b>10</b>
Balance sheet	<b>11</b>
Notes to the financial statements	<b>12-17</b>

## Independent Examiner's Report to the Trustees of Carn Media

I report on the accounts of the charity for the year ended 28<sup>th</sup> February 2024 which are set out on pages 10 to 17.

### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Paul McKillop (Feb 12, 2025 11:28 GMT)

Paul McKillop F.C.C.A  
EM Accountants  
42A/44A New Row  
Coleraine  
Co Londonderry  
BT52 1AF

28<sup>th</sup> October 2024

**Carn Media**  
**Statement of financial activities (incorporating summary income and expenditure account)**  
**for the year ended 28<sup>th</sup> February 2024**

	Notes	Restricted £	Unrestricted £	2023 £
<b>Income</b>				
Income from charitable activities:				
Media services		-	15,000	20,027
Voluntary income		-	-	-
		-----	-----	-----
<b>Total Income</b>		-	15,000	20,027
		-----	-----	-----
<b>Expenditure</b>				
Expenditure on Charitable Activities:				
Running and operating costs	3	-	14,224	18,728
		-----	-----	-----
<b>Total Expenditure</b>		-	14,224	18,728
		-----	-----	-----
<b>Net income/(expenditure) before transfers</b>			776	1,299
Gross transfers between funds		-	-	-
		-----	-----	-----
<b>Net income/(expenditure) and movement in funds for the year</b>		-	776	1,299
		-----	-----	-----
<b>Reconciliation of Funds</b>				
<b>Total Funds Brought Forward</b>		-	(7,615)	(8,914)
		-----	-----	-----
<b>Total Funds Carried Forward</b>		-	(6,839)	(7,615)
		-----	-----	-----

All amounts relate to continuing operations of the charity.

All income and expenditure in 2023 was unrestricted

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

**The notes on pages 12 to 17 form an integral part of these financial statements**

**Carn Media**  
**Balance sheet**  
**As at 28<sup>th</sup> February 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		-		-
<b>Current assets</b>					
Debtors	6	3,517		7,000	
Cash at bank and in hand		2,822		724	
		6,339		724	
<b>Creditors: amounts falling due within one year</b>	7	(13,178)		(15,339)	
<b>Net current (liabilities)/assets</b>			(6,839)		(7,615)
<b>Total assets less current liabilities</b>			(6,839)		(7,615)
<b>Net assets</b>			(6,839)		(7,615)
<b>Funds of the Charity</b>					
Restricted reserves	8		-		-
Unrestricted Reserves	8		(6,839)		(7,615)
<b>Total Charity funds</b>			(6,839)		(7,615)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28<sup>th</sup> February 2024 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 28<sup>th</sup> October 2024 and signed on its behalf by

*Niall Ó Catháin*  
Niall Ó Catháin (Feb 12, 2025 15:54 GMT)

**Niall Ó Catháin**  
Trustee

**Registration Number: NI053949**

**Charity Registration Number: 102716**

**The notes on pages 12 to 17 form an integral part of these financial statements**

**Carn Media**  
**Notes to the financial statements**  
**for the year ended 28<sup>th</sup> February 2024**

**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company accounts.

**1.1. Basis of preparation**

The financial statements are prepared in accordance with the historic cost convention and comply with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS102), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £ and the trustees have concluded that the financial statements give a true and fair view. The Financial Statements comply with SORP(FRS102 1A)

The accounts have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

**1.2. Tangible fixed assets and depreciation**

The carrying value of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

The charity’s policy is to provide depreciation at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Office and computer equipment – 20% Straight Line

**1.3. Income**

Income is recognised on a receivable basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The specific bases are as follows:

**Donations and gifts**

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

**Grants**

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and released to revenue over the estimated useful life of the relevant assets.

**Carn Media**  
**Notes to the financial statements**  
**for the year ended 28<sup>th</sup> February 2024**

**1.4. Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

**Charitable expenditure**

Charitable expenditure comprises direct expenditure including direct staff costs to its activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

**1.5. Debtors**

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

**1.6. Fund accounting**

The charity has various types of funds for which it is responsible, and which require separate disclosure. Definitions of the various types of funds are as follows.

**Restricted funds**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

**Unrestricted funds**

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

**Carn Media**  
**Notes to the financial statements**  
**for the year ended 28<sup>th</sup> February 2024**

**1.7. Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements (apart from those involving estimates), estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the revision and future period where the revision affects both current and future periods.

**1.8. Going Concern**

The trustees have considered the effect of the Covid 19 pandemic and subsequent cost of living crisis on the Charity and its ability to meet its working capital requirements. Having considered all matters the Trustees believe that there are no material uncertainties about the charity's ability to continue.

**2. Independent Examiners' remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountants' remuneration - examination of the financial statements	500	500
Accountants' remuneration – other services	580	580

**3. Expenditure**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Running and operating costs</b>			
Accountancy fees	-	1,080	1,080
Bank charges	-	220	471
Insurance	-	-	346
Sundry expenses	-	12	-
Wages and salaries	-	12,858	14,590
Pension costs	-	54	256
Sundry expense	-	-	-
Premises costs	-	-	664
Depreciation	-	-	1,321
	=====	=====	=====
	-	14,224	18,728
	=====	=====	=====

**Carn Media**  
**Notes to the financial statements**  
**For the year ended 28<sup>th</sup> February 2024**

**4. Taxation**

The company is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are supplied solely for charitable purposes.

**5. Tangible fixed assets**

	<b>Computer and office equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 March 2022	38,188	38,188
Additions	-	-
At 28 <sup>th</sup> February 2023	38,188	38,188
<b>Depreciation</b>		
At 1 March 2022	(38,188)	(38,188)
Charge for the year	-	-
At 28 <sup>th</sup> February 2023	(38,188)	(38,188)
<b>Net book values</b>		
At 28 <sup>th</sup> February 2022	-	-
At 28 <sup>th</sup> February 2023	-	-

The cost of tangible assets (whether acquired or self constructed) comprises of purchase price (after deduction of trade discounts and rebate) and any costs directly attributable to bringing them into working condition for their intended use.

**6. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	3,450	7,000
PAYE prepaid	67	-
	3,517	7,000

**Carn Media**  
**Notes to the financial statements**  
**for the year ended 28<sup>th</sup> February 2024**

<b>7.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Bank overdraft	-	5,983
	Other taxes and social security costs	-	221
	Accruals and deferred income	13,178	8,735
	Loan from related party	-	400
		<u>13,178</u>	<u>15,339</u>

**8. Analysis of the net assets between funds**

	<b>Tangible fixed assets</b>	<b>Net Current assets</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds	-	-	-
Unrestricted funds	-	(6,839)	(7,615)
Total	<u>-</u>	<u>(6,839)</u>	<u>(7,615)</u>

**9. Employees**

**Number of employees**

The average monthly numbers of employees excluding trustees, during the year were:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Support	1	2

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	12,858	14,590
Employer National insurance	-	-
Employer pension costs	54	256

No employee received emoluments of more than £60,000 (2023: None)

The company operated a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £54 (2023: £1). Contributions outstanding at the year end amount to £Nil (2023: £Nil). The total amount of employee benefits received by key management personnel in the year was £12,858 (2023: £12,320)

**Carn Media**  
**Notes to the financial statements**  
**for the year ended 28<sup>th</sup> February 2024**

**10. Trustees' Emoluments**

The trustees neither received nor waived any emoluments during the period.

No out-of-pocket expenses were reimbursed to trustees during the period.

**11. Related Party Transactions**

During the previous period, the charity received an interest free, temporary loan from a trustee, Mr Niall Ó Catháin which was paid off during this financial year. Details of this loan are included in note 7 above.

**12. Charity Information**

Carn Media is a private company limited by guarantee established in Northern Ireland. The registered office is An Carn, Tirkane, Maghera. BT46 5NH. Carn Media is a public benefit entity.










# C214 Carn Media 28.02.2024 FS

Final Audit Report

2025-02-12

Created:	2025-02-12
By:	EM Accountants (office@emaccountants.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAApinSe5pG1_UmTXg8YZe5wBPdLJMO3bSi

## "C214 Carn Media 28.02.2024 FS" History

-  Document created by EM Accountants (office@emaccountants.co.uk)  
2025-02-12 - 11:11:59 AM GMT
-  Document emailed to Niall O Cathain (niall@fermacproperties.com) for signature  
2025-02-12 - 11:12:03 AM GMT
-  Document emailed to Paul McKillop (pmckillop@emaccountants.co.uk) for signature  
2025-02-12 - 11:12:03 AM GMT
-  Email viewed by Paul McKillop (pmckillop@emaccountants.co.uk)  
2025-02-12 - 11:25:55 AM GMT
-  Document e-signed by Paul McKillop (pmckillop@emaccountants.co.uk)  
Signature Date: 2025-02-12 - 11:28:19 AM GMT - Time Source: server
-  Email viewed by Niall O Cathain (niall@fermacproperties.com)  
2025-02-12 - 11:53:51 AM GMT
-  Signer Niall O Cathain (niall@fermacproperties.com) entered name at signing as Niall Ó Catháin  
2025-02-12 - 3:54:36 PM GMT
-  Document e-signed by Niall Ó Catháin (niall@fermacproperties.com)  
Signature Date: 2025-02-12 - 3:54:38 PM GMT - Time Source: server
-  Agreement completed.  
2025-02-12 - 3:54:38 PM GMT

**Carn Media**

Northern Ireland - Charity number 102716

---

# Accounts

---

**Carn Media**

**Unaudited financial statements for the year  
ended 28 February 2022**

Registration No: NI053949 (Northern Ireland)

Charity Registration No: 102716

**Carn Media - Financial statements for the year ended 28 February 2022**

---

**Contents**

	<b>Page (s)</b>
Company Information	1
Statement of Financial Position	2 - 3

**Company Information**

---

**Directors**

Declan Devlin  
Niall O'Cathain

**Company Secretary**

Leanne Noonan

**Registered Office**

An Carn  
Tirkane  
Maghera

**Accountants**

ASM (M) Ltd  
Chartered Accountants  
The Diamond Centre  
Market Street  
Magherafelt

**Solicitors**

P J J McGuckin  
Hall Street  
Maghera

**Bankers**

Bank of Ireland  
Market Street  
Magherafelt

**Registration Number**

NI053949 (Northern Ireland)

**Statement of Financial Position**

	28 February 2022 £	28 February 2021 £
<b>Fixed assets</b>		
Property, plant and equipment	1,321	2,765
	<u>1,321</u>	<u>2,765</u>
<b>Current assets</b>		
Cash at bank and in hand	724	1,300
	<u>724</u>	<u>1,300</u>
<b>Creditors: amounts falling due within one year</b>	<u>10,958</u>	3,004
<b>Net current assets</b>	<u>(10,234)</u>	(1,704)
<b>Total assets less current liabilities</b>	<u>(8,913)</u>	1,061
Provisions for liabilities	-	-
	<u>-</u>	<u>-</u>
<b>Net assets/(liabilities)</b>	<u>(8,913)</u>	1,061
<b>Capital and reserves</b>		
Called up equity share capital	-	-
Reserves	(8,913)	1,061
<b>Total equity shareholders' funds</b>	<u>(8,913)</u>	<u>1,061</u>

The Company has taken advantage of the exemption provided for under Section 477 of the Companies Act 2006 not to have these financial statements audited, and has done so on the grounds that the conditions specified in Section 477 of the Companies Act 2006 are satisfied.

The Company's shareholders have not served a notice on the Company under Section 476(1) in accordance with Section 476(2) of the Companies Act 2006.

The Directors acknowledge the Company's obligations under the Companies Act 2006 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of each period of account and of its profit or loss for each period of account, and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as they are applicable to the Company.

The financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and the provisions of Part 15 of the Companies Act 2006 relating to small sized companies.

In accordance with Section 444 of the Companies Act 2006 and the special provisions applicable to companies subject to the small companies regime, the Income Statement and the Directors' Report have not been delivered to the Registrar of Companies.

**1. Company Information**

Carn Media is a private company limited by shares established in Northern Ireland. The Company's registered office address and registration number is set out on page 1.

The financial statements are prepared in sterling (£) which is the functional currency of the Company.

## Statement of Financial Position

### 2. Applicable legislation and accounting standards

These financial statements have been prepared in accordance with:

- (i) applicable UK accounting standards including FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime in the UK and Republic of Ireland;
- (ii) the historical cost basis of accounting; and
- (iii) the Companies Act 2006.

### 3. Employee information

The average number of persons (including executive directors) employed by the Company during the year was:

	28 February 2022 (12 months) Number	28 February 2021 (12 months) Number
<b>Total employees</b>	<b>2</b>	<b>2</b>

### 4. Contingent liabilities

Under the terms of certain government grant agreements, a liability may arise to repay in whole or in part capital or revenue grants received if certain conditions in the grant agreements are not complied with. In the opinion of the directors the terms of the letter of offer have been complied with and a liability is not expected to arise.

### 5. Events after the reporting period

There were no material events in the period between the end of the reporting year and the date of the approval of the financial statements.

### 6. Capital commitments

The Company did not have any material capital commitments at 28 February 2022 or at 28 February 2021.

### 7. Contracts with inception dates after the end of the reporting period

The Company did not enter into any material contractual commitments in the period between the year end and the date of approval of these financial statements.

### 8. Other financial commitments

The Company did not have any operating commitments at 28 February 2022 or at 28 February 2021.

### 9. Ultimate controlling party

The Company has no ultimate controlling party.

The financial statements on pages 2 to 3 were approved and authorised for issue by the Board of Directors on 13 December 2022 and were signed on its behalf by:

DocuSigned by:  
Niall O' Cathain  
06E0F2209887429...

**Niall O' Cathain**

**Director**

**Registration Number: NI053949 (Northern Ireland)**

**Carn Media**

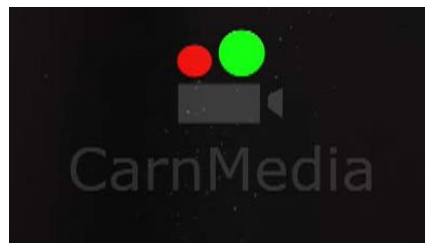
Northern Ireland - Charity number 102716

---

# Annual report

---

# Carn Media



Annual Trustees Report March 2021 to

28<sup>th</sup> February 2022

# Contents

Introduction

Legalities

Constitution and Purpose

Main Activities to Further Public Benefit

Review of Public Benefit Outcome

Review of Financial Position at year end

28<sup>th</sup> February 2022

## Introduction

This is the fifth Annual Trustee Report for Carn Media, as required by the Charity Commission.

The details enclosed refer to the financial year 2021-2022.

This document has been prepared with guidance from the Charity Commission and trustees have understood the requirements in relation to the Commission's Public Benefit requirements.

A handwritten signature in black ink that reads "N O'Kane". The signature is written in a cursive style with a large initial 'N' and a distinct 'O' followed by 'Kane'.

Signed on behalf of trustees

N O'Kane

Chair

20<sup>th</sup> May 2022

## Legalities

Carn Media is a registered charitable organisation, known only as Carn Media.

It is a registered Company, Limited by Guarantee with Charitable Status.

Its Company registration number is NI053949

Its Charity Commission reference number NIC 102716

Carn Media's address and registered office are the same:

Carn Media  
C/o An Carn  
132a Tirkane Road,  
Maghera,  
Co. Derry  
BT46 5NH

## Trustees

The following members are Trustees of the organization:

<b>Name</b>	<b>On Feb2022</b>	<b>Served During 2021/2022</b>
<b>Niall O'Kane</b>	<b>yes</b>	<b>yes</b>
<b>Declan Devlin</b>	<b>yes</b>	<b>Yes</b>

## Constitution and Purpose of Carn Media

Carn Media is a registered charity for tax purposes. It works in the community sector providing expert tuition and associated facilities and equipment for a range of multi-media based programmes, including visual arts, film making, and animation. During the year it also provided employment for a registered disabled worker with acquired brain injuries.

We provide work closely with local schools and community organisations in delivering multi-media participation and training and we film social events and information films for community groups, schools and other organisations, help them create promotional videos while, at the same time, initiating ongoing internet awareness and social media awareness and on-line safety.

The Company fits our resources and expertise around the needs of our partner/client organisations.

The organisation is closely connected to and is supported by Carntogher Community Association, and it is housed within the Community Association's An Carn, Community Enterprise Centre at An Carn, Tirkane Road, Maghera.

## Main Activities to further Public Benefit



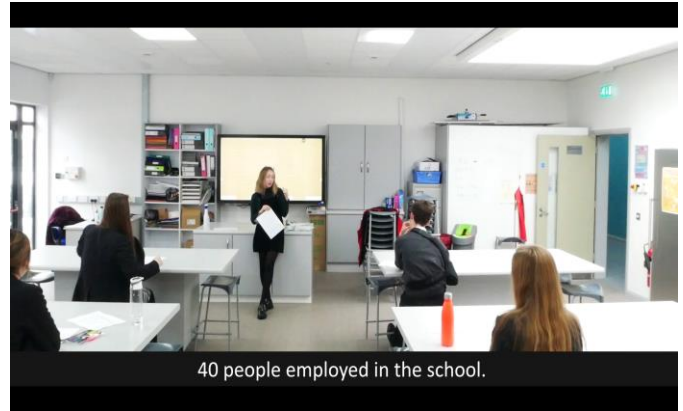
The public benefits flowing from the purposes of Carn Media is that people, in particular Mid Ulster and the Maghera Area, have access to an organisation with the skills, knowledge, and equipment to offer education and training in multi-media programmes including visual arts, film making, animation, printed materials and digital arts.

Beneficiaries benefit from being able to engage with qualified multi-media artists who can both train people mostly within the community sector and the education sector and develop a finished product. Individuals and groups can benefit from becoming involved in workshops, training, film making, animation, and other activities and some of these have included individuals or groups suffering from disabilities.



The community benefits by engaging with the arts, enabling people of all ages to experience and educate themselves in multi-media.

The benefits are measured by the number of productions / activities undertaken by Carn Media, the number of beneficiaries



participating and the feedback that the organisations and individuals provide to the Company on these programmes. There is no private benefit driving from the work of Carn Media apart from remuneration paid to the those involved in delivering the programmes and there is no harm emanating from their work.

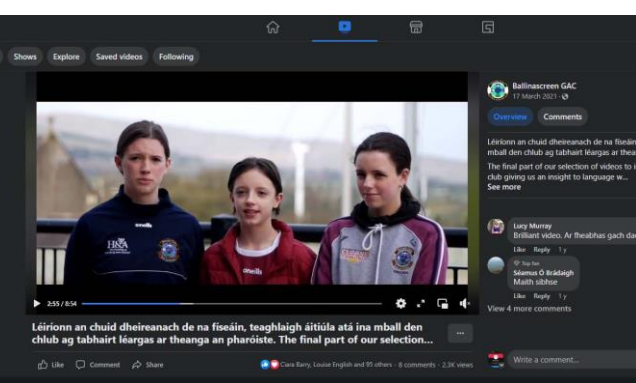
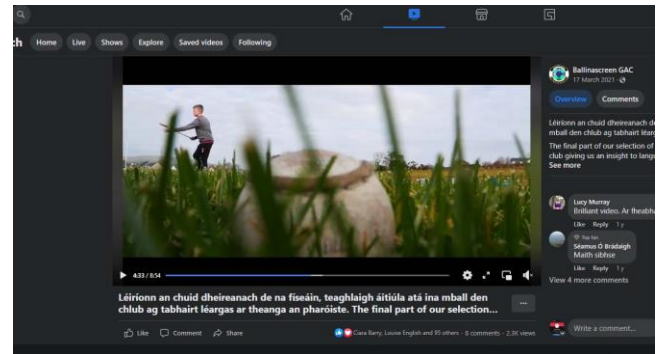


# Review of Public Benefit Outcomes 2021-2022

## Public Benefit

The work undertaken by Carn Media during the year consisted primarily of Film production and animation workshops for community organisations and schools and associated training that these delivered. This consisted of involving community members and school

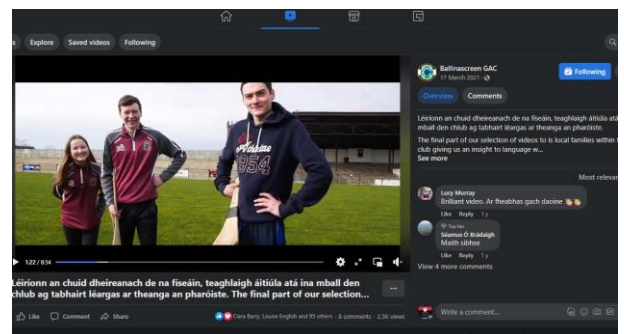
students in the making of these videos including planning, shooting footage and recording sound and undertaking the editing of this footage into a finished video clip



that can be used in social media or on their website. This work effectively empowered the beneficiaries by providing them with the skills to start to make their own productions in the future.

These short videos were used by the organisations to promote their services and highlight the good work that they have undertaken.

The activity in the Charity has been limited due to the constraints of our limited staffing and the amount of time that our volunteers can commit to the various projects. We currently have plans to expand the operation of the charity in the coming years to expand the range and extent of the services that it offers.



<https://www.youtube.com/watch?v=u2m2zZGIwnA&t=1692s>

## **Resources and Governance**

Carn Media has continued with its important role within the community and education sector in the Mid-ulster area and has sustained part-time employment for an employee with an acquired brain injury.

Carn Media, has had a challenging two years in relation to its financial sustainability and it plans to undertake a review of the range and extent of services that it offers over the coming year with a view to expanding its services, its income and the level of employment and volunteering that it delivers.

This will be done in conjunction with Carntogher Community Association, a very successful community-based charitable organisation that already has a relationship with Carn Media through providing the accommodation within which the business operates.

We are also planning increased collaboration with other charitable organisations over the coming 2 years and to expand our trustee and volunteer membership.

## **Financial Activity**

As attached Carn Media's annual audited accounts have been independently verified from ASM Howarth Accountants. Details of the income and expenditure and the resources of the company are listed within these accounts.

With regard to any financial planning or spending, all of these decisions are made through the board of directors.

## **Review of Financial Position at year ending**

The financial position of the company at the start of the year showed a deficit of £-4067. and during the year this deficit increased to £9,974.

This is very disappointing and has brought about the necessity for us to review our activities as identified above.

It is our intention with support and assistance from Carntogher Community Association to eliminate this deficit within two years and to expand the charitable activities of the organisation in the process.

**Carn Media**

Northern Ireland - Charity number 102716

---

# Annual return

---

**Carn Media**

**Annual report and unaudited financial  
statements for the year ended 28 February 2022**

Registration No: NI053949 (Northern Ireland)

Charity Registration No: 102716

**Contents**

	<b>Page (s)</b>
Company Information	1
Strategic Report	2 - 3
Directors' Report	4 - 5
Independent Examiners' Report	6
Statement of Financial Activities	7
Statement of Comprehensive Income	8
Statement of Financial Position	9
Notes to the financial statements	10 – 17

**Company Information**

---

**Directors**

Declan Devlin  
Niall O'Cathain

**Company Secretary**

Leanne Noonan

**Registered Office**

An Carn  
Tirkane  
Maghera

**Accountants**

ASM (M) Ltd  
Chartered Accountants  
The Diamond Centre  
Market Street  
Magherafelt

**Solicitors**

P J J McGuckin  
Hall Street  
Maghera

**Bankers**

Bank of Ireland  
Market Street  
Magherafelt

**Registration Number**

NI053949 (Northern Ireland)

**Charity Registration Number**

102716

## Strategic Report

The Directors present their Strategic Report for the year ended 28 February 2022.

### Principal activities

The Company's principal activities are to develop and produce short films, educational products and training and consultancy in multimedia skills and also to offer in-house animation production services incorporating workshop based programmes in schools and colleges.

### Review of activities and future developments

The results for the year are set out in the Statement of Financial Activities on page 7 and in the related notes.

### Future outlook

The future developments in the Company's activities are discussed in the Directors' Report.

### Grant making policy

The Company seeks applications for grants and other forms of assistance from various parties in the local area and proposals are reviewed and assessed in detail and approved by the Board of Directors.

### Reserves Policy

The Directors have reviewed the Company's requirements for reserves in conjunction with their analysis of the main risks for the Company.

The unrestricted funds not invested in fixed assets need to be sufficient to cover six months of annual running costs.

At the date of the approval of these financial statements the Company has approximately 2 months reserves and the Directors recognise that this will require the building up of reserves over the next few years.

However the level and nature of expenditure has been analysed and an assessment made as to how reductions can be made if the need arises. This policy is reviewed annually by the Board of Directors.

### Key performance indicators

The Directors used the key performance indicators set out in the table below to monitor the Company's performance.

	28 February 2022	28 February 2021
Trading revenue (£)	10,700	7,250
Revenue growth (%)	47.6%	-80.0%
Gross profit/(loss) (£)	(8,118)	(12,669)
Gross profit margin (%)	-75.9%	-174.7%
Operating profit/(loss) (£)	(9,974)	(4,067)
Operating profit margin (%)	-93.2%	-56.1%

As demonstrated above, the Company's key performance indicators all showed an improvement in performance with the exception of operating profit margin, however the Directors are confident of an improvement in operating profit margin in the next financial year.

### Principal risks and uncertainties

The principal risks and uncertainties affecting the Company are maintaining sales levels and donations.

The Company's management endeavours to mitigate these risks by implementing regular strategic and operational reviews.

### Key performance indicators

The Company Directors are of the opinion that analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business.

### Financial risk management

The Company's operations expose it to a variety of financial risks that are analysed under separate subheadings below.

The Company has a risk management programme in place that seeks to limit the adverse effects of these risks on the financial performance of the Company.

#### Credit risk

The Company is exposed to the usual credit and cash flow risks associated with selling on credit and manages these risks through credit control procedures.

---

**Strategic Report****Financial instruments**

The Company does not actively use financial instruments as part of its financial risk management.

**Liquidity risk**

The Company maintains a mixture of long term and short term debt finance that is designed to ensure that the Company has sufficient available funds for current operations and planned expansions.

**Foreign exchange risk**

The Company's principal operating currency is sterling (£).

The Company does not have any material transactions in foreign currencies.

The Company does not have any material exposure to foreign exchange risk.

**Approval**

This Strategic Report was approved by the Board of Directors on 13 December 2022 and signed on its behalf by:

DocuSigned by:  
*Niall O' Cathain*  
68E0F220888742B...

**Niall O' Cathain**

**Director**

## Directors' Report

The Directors present their report and the unaudited financial statements for the year ended 28 February 2022.

### Results

The Statement of Financial Activities for the year ended 28 February 2022 is set out on page 7.

### Performance review

Both the year end financial position and the financial performance for the year were not as expected.

### Future outlook

The Directors expect that the Company's financial performance and financial position will improve in the near future.

### Directors

The directors of the Company at 28 February 2022, who have all been directors for the whole of the year ended on that date, are listed on page 1.

### Corporate governance

Carn Media is a company limited by guarantee and as such it does not have share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

The Company was incorporated on 17 February 2005 and its governing instruments are the Memorandum and Articles of Association. The address of the Company's registered office, which is also its principal address, is given on page 1.

The Company is registered with the Charity Commission for Northern Ireland (No: 102716) and is registered with HM Revenue & Customs as a charitable body for taxation purposes (HM Revenue & Customs Charity No XT27271).

### Dividends and transfers to reserves

The Directors do not recommend the payment of a dividend in respect of the year ended 28 February 2022.

The result for the year has been charged to reserves.

### Financial instruments and risk management

Information on the use of financial instruments by the Company and its management of financial risk are discussed in the Strategic Report.

### Taxation status

The Company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988 and this position has not changed since the end of the financial year.

### Changes in fixed assets

The movements in fixed assets during the year are set out in note 13 to the financial statements.

### Research and development

The Company does not have any material research and development activities.

### Events after the reporting date

There were no material events after the year end that require disclosure in the financial statements.

### Employees

The Company's policy is to consult and discuss with employees where appropriate matters likely to affect employees' interests.

### Disabled persons

The Company's policy is to recruit disabled workers for those vacancies that they are able to fill and all necessary assistance with initial training courses is provided. Arrangements are made, whenever possible, for retraining employees who become disabled, to enable them to perform work identified as appropriate to their aptitudes and abilities.

## Directors' Report

### Charitable and political donations

The charitable and political donations made by the Company during the year were £Nil (2021: £Nil) and £Nil (2021: £Nil) respectively.

### Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures, disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Accounting records

The measures taken by the Directors to secure compliance with the requirements of Section 386 to Section 389 of the Companies Act 2006, with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at An Carn, Tirkane, Maghera.

### Provisions relating to the preparation of the financial statements

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to micro sized companies.

### Approval

This Directors' Report was approved by the Board of Directors on 13 December 2022 and signed on its behalf by:

DocuSigned by:  
*Niall O' Cathain*  
66E0F220988742B...

**Niall O' Cathain**

**Director**

**Independent Examiners' report to the Trustees on the unaudited financial statements of Carn Media**

I report to the trustees (the "Trustees") of Carn Media (the "Company" and the "Charity") on my examination of the Company's financial statements for the year ended 28 February 2022.

**Responsibilities and Basis of Report**

The Trustees (who are also its directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

I am satisfied that the Company's financial statements are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination.

I report in respect of my examination of the Charity's accounts as carried out under Section 65 of the Charities Act 2008 (the "2008 Charities Act").

In carrying out my examination I have followed the directions given by the Charity Commission under Section 65 of the 2008 Charities Act.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with Section 386 of the Companies Act 2006;
  - (ii) to prepare financial statements in accordance with the accounting records;
  - (iii) to comply with the accounting requirements of Section 396 of the Companies Act 2006; and
  - (iv) to comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met; or
- (b) which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the financial statements to be reached.

DocuSigned by:  
  
49888CDEDF684AC...

**ASM (M) Ltd**  
**Chartered Accountants**  
**The Diamond Centre**  
**Market Street**  
**Magherafelt**

**13 December 2022**

## Statement of Financial Activities

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		28 February 2022	28 February 2022	28 February 2022	28 February 2022	28 February 2021
		(12 months)	(12 months)	(12 months)	(12 months)	(12 months)
		£	£	£	£	£
<b>Incoming Resources</b>						
Trading Income						
Trading revenue		10,700	-	-	10,700	7,250
Trading costs		(18,818)	-	-	(18,818)	(19,883)
Net Trading Income		(8,118)	-	-	(8,118)	(12,633)
Voluntary income	7	8,648	-	-	8,648	13,049
<b>Total incoming resources</b>		<b>530</b>	<b>-</b>	<b>-</b>	<b>530</b>	<b>416</b>
<b>Resources Expended</b>						
Charitable activities		-	-	-	-	-
Governance		9,060	-	-	9,060	2,836
		9,060	-	-	9,060	2,836
Management and administration	8	-	-	-	-	-
<b>Total resources expended</b>	9	<b>9,060</b>	<b>-</b>	<b>-</b>	<b>9,060</b>	<b>2,836</b>
		(8,530)	-	-	(8,530)	(2,420)
Amortisation of property, plant and equipment		(1,444)	-	-	(1,444)	(1,647)
<b>Net resources for the year before interest payable</b>		<b>(9,974)</b>	<b>-</b>	<b>-</b>	<b>(9,974)</b>	<b>(4,067)</b>
Interest payable	11	-	-	-	-	-
<b>Net resources for the year before taxation</b>		<b>(9,974)</b>	<b>-</b>	<b>-</b>	<b>(9,974)</b>	<b>(4,067)</b>
Taxation	12	-	-	-	-	-
<b>Net resources for the year</b>		<b>(9,974)</b>	<b>-</b>	<b>-</b>	<b>(9,974)</b>	<b>(4,067)</b>

The notes on pages 10 to 17 form part of these financial statements

**Statement of Comprehensive Income**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		£	£	£	£
At 1 March 2020		5,128	-	-	<b>5,128</b>
Total comprehensive income for the year		(4,067)	-	-	<b>(4,067)</b>
At 28 February 2021		1,061	-	-	<b>1,061</b>
Total comprehensive income for the year		(9,974)	-	-	<b>(9,974)</b>
<b>At 28 February 2022</b>		<b>(8,913)</b>	-	-	<b>(8,913)</b>

All amounts above relate to continuing operations of the Company.

**Statement of Financial Position**

	Note	28 February 2022 £	28 February 2021 £
<b>Fixed assets</b>			
Property, plant and equipment	13	<u>1,321</u>	<u>2,765</u>
		<b>1,321</b>	<b>2,765</b>
<b>Current assets</b>			
Cash at bank and in hand		<u>724</u>	<u>1,300</u>
		<b>724</b>	<b>1,300</b>
<b>Creditors: amounts falling due within one year</b>	14	<u>10,958</u>	<u>3,004</u>
<b>Net current assets</b>		<u>(10,234)</u>	<u>(1,704)</u>
<b>Total assets less current liabilities</b>		<u>(8,913)</u>	<u>1,061</u>
Provisions for liabilities	15	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<b>Net assets/(liabilities)</b>		<u>(8,913)</u>	<u>1,061</u>
<b>Capital and reserves</b>			
Unrestricted reserves		<u>(8,913)</u>	<u>1,061</u>
Restricted reserves		<u>-</u>	<u>-</u>
<b>Total capital and reserves</b>		<u>(8,913)</u>	<u>1,061</u>

The Company has taken advantage of the exemption provided for under Section 477 of the Companies Act 2006 not to have these financial statements audited, and has done so on the grounds that the conditions specified in Section 477 of the Companies Act 2006 are satisfied.

The Company's shareholders have not served a notice on the Company under Section 476(1) in accordance with Section 476(2) of the Companies Act 2006.

The Directors acknowledge the Company's obligations under the Companies Act 2006 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of each period of account and of its profit or loss for each period of account, and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as they are applicable to the Company.

The financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and the provisions of Part 15 of the Companies Act 2006 relating to small sized companies.

The financial statements on pages 7 to 17 were approved and authorised for issue by the Board of Directors on 13 December 2022 and were signed on its behalf by:

DocuSigned by:  
Niall O'Cathain  
66E0F220988742B...

**Niall O'Cathain**

**Director**

**Registration Number: NI053949 (Northern Ireland)**

**Charity Registration Number: 102716**

## Notes to the financial statements

### 1. Company Information

#### Legal status

Carn Media is a private company limited by shares established in Northern Ireland.

#### Registration number and registered office

The Company's registered office address and registration number is set out on page 1.

#### Functional currency

The financial statements are prepared in sterling (£) which is the functional currency of the Company.

### 2. Basis of preparation of financial statements

#### Applicable legislation and accounting standards

These financial statements have been prepared in accordance with:

- (i) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102));
- (ii) applicable UK accounting standards including FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime in the UK and Republic of Ireland;
- (iii) the historical cost basis of accounting; and
- (iv) the Companies Act 2006.

#### Going concern

The Company made a deficit during the year ended 28 February 2022 and, at that date, the Company's liabilities exceeded its assets.

The principal risks and uncertainties affecting the Company's ability to continue trading as a going concern are the continued support of funders and the continuing availability of banking facilities.

After making enquiries the Company's directors consider there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and accordingly have prepared the financial statements on the going concern basis.

#### Funds

The Company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

- (i) **restricted funds:** income which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation;
- (ii) **unrestricted funds:** funds which are expendable at the discretion of the Directors in furtherance of the objects of the Company. In addition to expenditure on transport provision, such funds may be held in order to finance capital investment and working capital; and
- (iii) **endowment funds:** funds which comprise of unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

#### Management and administration costs

Costs that relate to the costs of running the Company, such as the costs of meetings, audit and statutory compliance and any costs which cannot be specifically identified to another expenditure classification, are separately disclosed as management and administration costs.

### 3. Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## Notes to the financial statements

### Critical judgements used in the application of accounting policies

There were no critical judgements used in the application of accounting policies and the preparation of the financial statements.

### Critical accounting estimates and assumptions

There were no critical accounting estimates or assumptions used in the application of accounting policies and the preparation of the financial statements.

## 4. Principal accounting policies

### Property, plant and equipment

Plant and other equipment is stated at purchase cost, net of depreciation and any provision for impairment.

The carrying value of plant and equipment is reviewed for impairment in each accounting period if events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation is calculated so as to write off the costs of plant and equipment, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates and bases used for this purpose are as follows:

Asset category	Basis of amortisation	%
Computer and Office Equipment	Straight Line	25.00%

**Notes to the financial statements****Turnover**

Turnover represents amounts receivable for goods and services net of value added taxes and trade discounts.

**Investment Income**

Income from deposits is included, together with any related tax credit, in the Income Statement on an accruals basis.

**Foreign Currencies**

Transactions denominated in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction.

At the end of each financial accounting period assets and liabilities denominated in foreign currencies are translated into Sterling at the exchange rates ruling at that date and all exchange differences are taken to the Income Statement.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## Notes to the financial statements

### Deferred taxation

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

### Cash Flow Presentation Exemption

The Company has taken advantage of the exemption from the requirements of FRS 105 to present a Statement of Cash Flows on the grounds that it is a micro sized company.

## 5. Directors' emoluments and key management compensation

### Directors' remuneration

	28 February 2022 (12 months)	28 February 2021 (12 months)
	£	£
Aggregate emoluments	-	-
	<u>-</u>	<u>-</u>

### Key management remuneration

The Directors are the key management of the Company.

## 6. Employee information

The average number of persons (including executive Directors) employed by the Company during the year was:

	28 February 2022 (12 months)	28 February 2021 (12 months)
	Number	Number
Total employees	<u>2</u>	<u>2</u>

and their emoluments were:

	28 February 2022 (12 months)	28 February 2021 (12 months)
	£	£
<b>Staff costs (for the persons above)</b>		
Gross wages and salaries	17,704	17,944
Employer's social security costs	-	589
Other pension costs	1,114	1,350
	<u>18,818</u>	<u>19,883</u>

## Notes to the financial statements

## 7. Voluntary income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	28 February 2022	28 February 2022	28 February 2022	28 February 2022	28 February 2021
	(12 months)	(12 months)	(12 months)	(12 months)	(12 months)
	£	£	£	£	£
Job retention scheme	8,648	-	-	8,648	13,049
Other voluntary income	-	-	-	-	-
	<b>8,648</b>	<b>-</b>	<b>-</b>	<b>8,648</b>	<b>13,049</b>

## 8. Management and administration

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	28 February 2022	28 February 2022	28 February 2022	28 February 2022	28 February 2021
	(12 months)	(12 months)	(12 months)	(12 months)	(12 months)
	£	£	£	£	£
Management & administration	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 9. Analysis of total resources expended

	Trading activities	Charitable activities	Raising funds	Governance	Investment management	Total	Total
	28 February 2022	28 February 2022	28 February 2022	28 February 2022	28 February 2022	28 February 2022	28 February 2021
	(12 months)	(12 months)	(12 months)	(12 months)	(12 months)	(12 months)	(12 months)
	£	£	£	£	£	£	£
Direct expenditure	-	-	-	9,060	-	9,060	2,836
	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,060</b>	<b>-</b>	<b>9,060</b>	<b>2,836</b>

## 10. Net Resources

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	28 February 2022	28 February 2022	28 February 2022	28 February 2022	28 February 2021
	(12 months)	(12 months)	(12 months)	(12 months)	(12 months)
	£	£	£	£	£
<b>Net resources for the year before interest payable is stated after charging:</b>					
Accountants' fees:					
Accounts preparation	2,100	-	-	2,100	1,296
Depreciation charge for the year:					
Owned fixed assets - property, plant and equipment	1,444	-	-	1,444	1,647
<b>And after crediting:</b>					
Other income (1)	8,648	-	-	8,648	13,049

## Notes to the financial statements

## 11. Interest payable and similar charges

	28 February 2022 (12 months) £	28 February 2021 (12 months) £
<b>Interest payable on bank loans and overdrafts:</b>		
Repayable within five years and not by instalments	-	-
	<u>-</u>	<u>-</u>

## 12. Taxation

## (a) Analysis of the charge for the year

	28 February 2022 (12 months) £	28 February 2021 (12 months) £
<b>Corporation tax</b>		
UK corporation tax on the profit/(loss) for the year	-	-
Adjustments in respect of prior periods	-	-
<b>Total corporation tax</b>	<u>-</u>	<u>-</u>
<b>Deferred tax</b>		
Origination and reversal of timing differences	-	-
Adjustments in respect of prior periods	-	-
<b>Total deferred tax</b>	<u>-</u>	<u>-</u>
<b>Total tax charge</b>	<u>-</u>	<u>-</u>

## (b) Factors affecting the tax charge for the year

The tax assessed for the year is higher than the standard rate of corporation tax in the United Kingdom (19.0%). The difference is explained below:

	28 February 2022 (12 months) £	28 February 2021 (12 months) £
<b>Profit/(loss) on ordinary activities before taxation</b>	<u>(9,974)</u>	<u>(4,067)</u>
Deficit multiplied by the standard rate of corporation tax in the United Kingdom of 19.0% (2021: 19.0%)	(1,895)	(773)
Effects of:		
Other (income)/expenditure not allowable for taxation	1,621	621
Excess (deficit) of capital allowances for the period compared to amortisation of fixed assets Property, plant & equipment	<u>274</u>	<u>152</u>
	-	-
Adjustments in respect of prior periods	<u>-</u>	<u>-</u>

## 13. Dividends

	28 February 2022 (12 months) £	28 February 2021 (12 months) £
<b>Total dividends</b>	<u>-</u>	<u>-</u>

## Notes to the financial statements

## 14. Property, plant and equipment

	Computer and office equipment	Total
	£	£
<b>Cost</b>		
At 1 March 2021	38,188	38,188
Additions	-	-
<b>At 28 February 2022</b>	<b>38,188</b>	<b>38,188</b>
<b>Depreciation</b>		
At 1 March 2021	35,423	35,423
Charge for the year	1,444	1,444
<b>At 28 February 2022</b>	<b>36,867</b>	<b>36,867</b>
<b>Net book value</b>		
<b>At 28 February 2022</b>	<b>1,321</b>	<b>1,321</b>
At 28 February 2021	2,765	2,765

The net book value of property, plant and equipment include amounts of £Nil (2021: £Nil) in respect of assets held under asset purchase agreements.

## 15. Creditors: amounts falling due within one year

	28 February 2022	28 February 2021
	£	£
Bank overdraft	7,580	-
Trade payables	1,188	1,188
Payroll taxes	90	465
Accruals	2,100	1,188
Other payables	-	163
	<b>10,958</b>	<b>3,004</b>

## Bank security

The Company's bank debt facilities are unsecured.

## 16. Provisions for liabilities

## Deferred taxation

Deferred taxation provided in the financial statements is analysed as follows:

	28 February 2022	28 February 2021
	£	£
Gross fixed asset timing differences	-	-
<b>Net timing differences</b>	<b>-</b>	<b>-</b>
Timing differences not provided	-	-
<b>Deferred tax provision</b>	<b>-</b>	<b>-</b>

## Notes to the financial statements

### 17. Reserves

	Profit and loss reserve	Total
	£	£
At 1 March 2020	5,128	5,128
Total comprehensive income for the year	(4,067)	(4,067)
At 28 February 2021	1,061	1,061
Total comprehensive income for the year	(9,974)	(9,974)
At 28 February 2022	<b>(8,913)</b>	<b>(8,913)</b>

### 18. Pension costs

#### Defined contribution pension schemes

The Company participated in defined contribution pension schemes for its employees and Directors, and the contributions to the schemes are independently administered.

The pension cost, which represents amounts payable by the Company to the schemes, was £1,114 (2021: £1,350).

### 19. Contingent liabilities

Under the terms of certain government grant agreements, a liability may arise to repay in whole or in part capital or revenue grants received if certain conditions in the grant agreements are not complied with. In the opinion of the directors the terms of the letter of offer have been complied with and a liability is not expected to arise.

### 20. Events after the reporting period

There were no material events in the period between the end of the reporting year and the date of the approval of the financial statements.

### 21. Capital commitments

The Company did not have any material capital commitments at 28 February 2022 or at 28 February 2021.

### 22. Contracts with inception dates after the end of the reporting period

The Company did not enter into any material contractual commitments in the period between the year end and the date of approval of these financial statements.

### 23. Other financial commitments

The Company did not have any operating commitments at 28 February 2022 or at 28 February 2021.

### 24. Related party transactions

#### Related undertakings

The Company does not have any related undertakings.

### 25. Approval of the financial statements

The Board of Directors approved the financial statements for issue on 13 December 2022.

**Carn Media**

Northern Ireland - Charity number 102716

---

# Accounts

---

## **Carn Media**

### **Directors' report and unaudited financial statements for the year ended 28 February 2018**

**Registration No: NI053949 (Northern Ireland)**

**Charity No: XT27271**

***Carn Media***

***Unaudited financial statements for the year ended 28 February 2018***

---

**Contents**

	<b>Page (s)</b>
Directors and advisors	1
Strategic report	2
Directors' report	3 – 5
Independent Examiners' report	6
Statement of Financial Activities and Statement of Comprehensive Income	7
Statement of Financial Position	8
Statement of Cash Flows	9
Statement of Changes in Equity	10
Notes to the financial statements	11 – 15

## **Directors and advisors**

### **Directors**

Declan Devlin  
Cathal Hasson  
Sean Kerr  
Niall O’Cathain

### **Accountants**

ASM (M) Ltd  
Chartered Accountants  
The Diamond Centre  
Market Street  
Magherafelt

### **Company Secretary**

Leanne Noonan

### **Bankers**

Bank of Ireland (UK) plc  
55 Main Street  
Maghera

### **Registered Office**

An Carn  
Tirkane Road  
Maghera

### **Solicitors**

PJ McGuckin  
Hall Street  
Maghera

## **Strategic report**

### **Principal activities**

The principal activity of the Company is to develop and produce short films, educational products and training and consultancy in multimedia skills, and also to offer in-house animation production services incorporating workshop based programmes in schools and colleges.

### **Business review**

Both the level of business and the year end financial position were considered satisfactory given the objectives of the Company, and the directors expect that the current level of activity will be improved for the foreseeable future.

The results for the year are set out in the Statement of financial activities on page 7 and in the related notes.

### **Principal risks and uncertainties**

The key business risks and uncertainties affecting the Company are maintaining sales levels and donations.

The Company's management endeavour to mitigate these risks by implementing regular strategic and operational reviews.

### **Key performance indicators**

The Company's directors are of the opinion that analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business.

### **Financial risk management**

The Company does not actively use financial instruments as part of its financial risk management. It is exposed to the usual credit risks and cash flows associated with selling on credit and manage these risks through credit control procedures.

The majority of the Company's activities are conducted in sterling, with the amount of trade in other currencies being minimal. Therefore the currency risk to the Company is minimal.

### **Future outlook**

The directors remain confident that the current level performance will be improved in the future and it is the Directors' intention to develop the present activities of the Company.

### **By Order of the Board**

DocuSigned by:



Niall O'Connell

Director

29 November 2018

## **Directors' report**

The directors present their report and the unaudited financial statements for the year ended 28 February 2018.

### **Results**

The Statement of financial activities for the year is set out on page 7.

### **Directors**

The directors of the Company at 28 February 2018, who have all been directors for the whole of the year ended on that date, are listed on page 1.

### **Corporate governance**

Carn Media is a company limited by guarantee and as such it does not have share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

The Company was incorporated on 17 February 2005 and its governing instruments are the Memorandum and Articles of Association. The address of the Company's registered office, which is also its principal address, is given on page 1.

The Company registered with the HM Revenue & Customs as a charitable body for taxation purposes (HM Revenue & Customs Charity No XT27271) on 10 December 2010.

### **Remuneration**

The directors of the Company received no remuneration other than the reimbursement of out of pocket expenses.

### **Commentary on the financial statements**

#### ***Financial statements presentation***

The Company's financial statements have been presented in the format set out as best practice by the Statement of Recommended Practice ("SORP"), "Accounting by Charities" issued by the Charity Commissioners in England and Wales.

## **Directors' report**

The Statement of Financial Activities ("SOFA") set out on page 7, focuses on showing the total incoming resources, both revenue and capital, which have been made available to the Company during the year and the way in which those resources have been used, whether as direct charitable expenditure in carrying out and supporting the Company's community driven activities, or in the management and administration of the organisation itself. The SOFA also shows those incoming resources for the year received from sources which place restrictions on the way in which the Company can use the funds, and the level of incoming resources that can be used by the Company without restriction, within the Company's charitable objects.

### ***Financial results and the funding of future work***

Both the level of activity and the year end financial position were considered satisfactory given the objects of the Company, and the directors expect that this level of activity will be improved for the foreseeable future.

The Statement of Financial Activities shows a net decrease in unrestricted funds of £1,374 and no movement in restricted funds.

### ***Expenditure on equipment***

The movements in fixed assets during the year are set out in note 7 to the financial statements.

### ***Reserves***

The Company had net liabilities of £5,656 at 28 February 2018.

### **Directors' responsibilities statement**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Company and the profit or loss of the Company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures, disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

## Directors' report

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Internal financial control

The directors have overall responsibility for ensuring that the Company has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that:

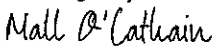
- the Company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the Company or for publication is reliable; and
- the Company complies with relevant laws and regulations.

The Company's systems of financial control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss.

### Special provisions relating to small sized companies

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small sized companies.

### By Order of the Board

DocuSigned by:  
  
66E0F22098E742B...

**Niall O'Cathain**  
**Director**

**29 November 2018**

## **Independent Examiner's report to the Directors' of Carn Media**

We report to the directors' on our examination of the financial statements of Carn Media for the year ended 28 February 2018.

### **Responsibilities and basis of report**

The director's of the Company are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that our charity is not required by charity law to be audited and have chosen instead to have an independent examination.

We report in respect of our examination of the charity's financial statements as carried out under Section 65 of the 2008 Act. In carrying out our examination we have followed the general directions by the Charity Commission for Northern Ireland under Section 65(9) (b) of the 2008 Act.

### **Independent examiner's statement**

We have completed our examination and we confirm that no matters have come to our attention in connection with our examination giving us cause to believe that in any material aspect.

1. Accounting records were not kept as required by with Section 63 of the 2008 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of the 2008 Act; or
4. The financial statements do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**Michael McAllister**

**ASM (M) Ltd**  
**Chartered Accountants**  
**The Diamond Centre**  
**Market Street**  
**Magherafelt**

**29 November 2018**

## Statement of Financial Activities and Statement of Comprehensive Income

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<b>Incoming resources</b>					
Income from funding bodies		-	-	-	-
Other income		31,175	-	31,175	39,055
<b>Total incoming resources</b>	1	<u>31,175</u>	<u>-</u>	<u>31,175</u>	<u>39,055</u>
<b>Resources expended</b>					
Direct charitable expenditure		14,136	-	14,136	13,298
Management and administration		18,413	-	18,413	20,199
<b>Total resources expended</b>	2	<u>32,549</u>	<u>-</u>	<u>32,549</u>	<u>33,497</u>
Taxation	6	-	-	-	-
<b>Net movement in funds</b>	5	<u>(1,374)</u>	<u>-</u>	<u>(1,374)</u>	<u>5,558</u>
Other comprehensive income for the year		-	-	-	-
<b>Total comprehensive income for the year</b>		<u>(1,374)</u>	<u>-</u>	<u>(1,374)</u>	<u>5,558</u>
<b>Reconciliation of movement in funds</b>					
At 1 March 2017		(4,282)	-	(4,282)	(9,840)
Net movement in funds for the year		(1,374)	-	(1,374)	5,558
<b>At 28 February 2018</b>		<u>(5,656)</u>	<u>-</u>	<u>(5,656)</u>	<u>(4,282)</u>
<b>Net movement in funds</b>		(1,374)	-	(1,374)	5,558
Fixed assets funded via direct charitable expenditure		-	-	-	-
<b>Net movement in funds available for future activities</b>		<u>(1,374)</u>	<u>-</u>	<u>(1,374)</u>	<u>5,558</u>

All amounts above relate to the continuing operations of the Company.

There is no difference between the net movement in funds for the year stated above and their historical cost equivalents.

The notes on pages 11 to 15 form part of these financial statements

## Statement of Financial Position

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	7	<u>3,576</u>	<u>5,321</u>
<b>Current assets</b>			
Cash at bank		<u>724</u>	<u>724</u>
		<u>724</u>	<u>724</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>9,918</u>	<u>10,214</u>
<b>Net current assets/(liabilities)</b>		<u>(9,194)</u>	<u>(9,490)</u>
<b>Total assets less current liabilities</b>		<u>(5,618)</u>	<u>(4,169)</u>
<b>Deferred income</b>	9	<u>38</u>	<u>113</u>
<b>Net assets/(liabilities)</b>		<u>(5,656)</u>	<u>(4,282)</u>
<b>Funds employed</b>			
Unrestricted funds		<u>(33,211)</u>	<u>(31,837)</u>
Restricted funds		<u>27,555</u>	<u>27,555</u>
		<u>(5,656)</u>	<u>(4,282)</u>

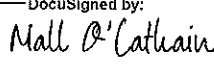
The directors have taken advantage of the exemption conferred by Article 257A of the Companies (Northern Ireland) Order 1986 not to have these financial statements audited and confirm that no notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for ensuring that:

- the Company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- the financial statements give a true and fair view of the state of affairs of the Company as at 28 February 2018 and of its deficit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small sized companies.

The financial statements on pages 7 to 15 were approved and authorised for issue by the Board of Directors on 29 November 2018 and were signed on its behalf by:

DocuSigned by:  
  
**Niall O' Cathain**  
 Director

Registration Number: NI053949

The notes on pages 11 to 15 form part of these financial statements

## Statement of Cash Flows

	2018 £	2017 £	
<b>Net cash inflow from operating activities</b>	<b>352</b>	6,726	
<b>Returns on investments and servicing of finance</b>			
Interest paid	-	-	
<b>Net cash inflow/(outflow) for returns on investments and servicing of finance</b>	<b>-</b>	<b>-</b>	
<b>Taxation</b>	<b>-</b>	<b>-</b>	
<b>Capital expenditure</b>			
Purchase of property, plant and equipment	-	(6,501)	
<b>Net cash outflow for capital expenditure</b>	<b>-</b>	<b>(6,501)</b>	
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>352</b>	<b>225</b>	
<b>Reconciliation of operating profit to net cash inflow from operating activities</b>			
	2018 £	2017 £	
Surplus/(deficit) for the year	(1,374)	5,558	
Depreciation on property, plant and equipment	1,745	1,501	
Amortisation of capital grants and deferred income	(75)	(75)	
Increase/(decrease) in trade creditors	-	-	
Increase/(decrease) in other taxation and social security	56	87	
Increase/(decrease) in other creditors and accruals	-	(345)	
<b>Net cash inflow/(outflow) from operating activities</b>	<b>352</b>	<b>6,726</b>	
<b>Analysis of changes in net debt</b>			
	2018 £	2017 £	
Opening balance	(4,737)	(4,962)	
Net cash flow	352	225	
<b>Closing balance</b>	<b>(4,385)</b>	<b>(4,737)</b>	
	2018 £	2017 £	Change in year £
<b>Analysis of balances</b>			
Cash at bank and in hand	724	724	-
Bank overdraft	(5,109)	(5,461)	352
	<b>(4,385)</b>	<b>(4,737)</b>	<b>352</b>

The notes on pages 11 to 15 form part of these financial statements

## Statement of Changes in Equity

	Share capital £	Unrestricted funds £	Restricted funds £	Total £
At 1 March 2016		(37,395)	27,555	(9,840)
Total comprehensive income for the year		5,558	-	5,558
At 28 February 2017	-	(31,837)	27,555	(4,282)
Total comprehensive income for the year		(1,374)	-	(1,374)
At 28 February 2018		(33,211)	27,555	(5,656)

The notes on pages 11 to 15 form part of these financial statements

ASM

## Notes to the financial statements

### 1. Principal accounting policies

Carn Media is a Company limited by guarantee incorporated in Northern Ireland.

The Company's financial statements have been prepared in compliance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as it applies to the financial statements of the Company for the year ended 28 February 2018.

#### ***Basis of accounting***

The financial statements of Carn Media were approved for issue by the Board of Directors' on 29 November 2018. The financial statements have been prepared in accordance with applicable accounting standards. The financial statements are prepared in sterling which is the functional currency of the Company.

The financial statements have been prepared in accordance with the recommendations contained in the Statement of Recommended Practice ("SORP") "Accounting by Charities".

#### ***Going concern***

The Company made a deficit for the year ended 28 February 2018 and, at that date, the Company's liabilities exceeded its assets.

The ability of the Company to continue as a going concern is dependent upon continued support of funders, the continuing availability of banking facilities and the return to profitability.

The directors consider that the Company will be able to renew its banking facilities and no matters have been drawn to their attentions to suggest that renewal may not be forthcoming on acceptable terms. In addition, the directors are confident that the Company will return to profitable trading.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

#### ***Judgement and key sources of estimation uncertainty***

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made are summarised below.

**Notes to the financial statements*****Property, plant and equipment***

Property, plant and equipment are stated at their purchase cost, net of depreciation and any provision for impairment.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are as follows:

	%
Office equipment	25

***Key accounting policies******Income***

All incoming resources are recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. When an incoming resource relating to a future accounting period is received, the amount is treated as deferred income and it is included within creditors in the balance sheet.

***Capital grants***

Prior to adoption of the SORP, grants specifically for capital expenditure were credited to a deferred credit account and released to income and expenditure over the expected useful lives of the related assets.

In accordance with the SORP, capital grants receivable are recognised immediately in the Statement of Financial Activities unless they are restricted to future accounting periods or may become repayable under the terms attached.

***Funds***

Carn Media has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

- ◆ restricted income funds: income which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the Company; and
- ◆ unrestricted funds: funds which are expendable at the discretion of the directors in furtherance of the objects of the Company. Such funds may be held in order to finance capital investment and working capital.

***Management and administration costs***

Management and administration costs relate to the costs of running the Company such as the costs of meetings, accounting and statutory compliance and include any costs which cannot be specifically identified to another expenditure classification.

## Notes to the financial statements

### Deferred income

Deferred income relates to incoming resources in the current year which are specifically to fund activities in future accounting periods.

### 2. Analysis of total resources expended

	Staff costs	Depreciation	Other costs	Total 2018	Total 2017
	£	£	£	£	£
Direct charitable expenditure	-	1,745	12,391	<b>14,136</b>	13,298
Management and administration	17,051	-	1,362	<b>18,413</b>	20,199
	<u>17,051</u>	<u>1,745</u>	<u>13,753</u>	<u><b>32,549</b></u>	<u>33,497</u>

### 3. Directors' emoluments

The directors received no emoluments during the year.

### 4. Employee information

The average number of persons (including executive directors) employed by the Company during the year was:

	2018 Number	2017 Number
<b>By activity</b>		
Administration	5	5
Production	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>
	2018	2017
	£	£
<b>Staff costs (for the above persons)</b>		
Wages and salaries	16,814	17,369
Social security costs	<u>243</u>	<u>122</u>
	<u>17,057</u>	<u>17,491</u>

### 5. Net movement in funds

	2018 £	2017 £
<b>Net movement in funds is stated after charging:</b>		
Accountants' remuneration	870	870
Depreciation charge for the year:		
Property, plant and equipment - owned	<u>1,745</u>	<u>1,501</u>
<b>And after crediting:</b>		
Capital grant amortisation	<u>75</u>	<u>75</u>

**Notes to the financial statements****6. Taxation**

No provision for taxation is required as the Company has charitable status approved by HM Revenue & Customs.

**7. Property, plant and equipment**

	Office equipment £	Total £
<b>Cost</b>		
At 1 March 2017	32,270	32,270
Additions	-	-
Disposals	-	-
<b>At 28 February 2018</b>	<u>32,270</u>	<u>32,270</u>
<b>Depreciation</b>		
At 1 March 2017	26,949	26,949
Charge for the year	1,745	1,745
Disposals	-	-
<b>At 28 February 2018</b>	<u>28,694</u>	<u>28,694</u>
<b>Net book value</b>		
<b>At 28 February 2018</b>	<u>3,576</u>	<u>3,576</u>
At 28 February 2017	<u>5,321</u>	<u>5,321</u>

**8. Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	870	870
Bank overdraft	5,109	5,461
Payroll taxes	190	134
Accruals	2,026	2,026
Other creditors	1,723	1,723
	<u>9,918</u>	<u>10,214</u>

The bank overdraft is secured by a letter of guarantee from the Company directors.

## Notes to the financial statements

### 9. Deferred income

	Capital grants £
<b>Cost</b>	
At 1 March 2017	300
Grants received during the year	-
<b>At 28 February 2018</b>	<u>300</u>
<b>Amortisation</b>	
At 1 March 2017	187
Amortisation for the year	75
<b>At 28 February 2018</b>	<u>262</u>
<b>Net book value</b>	
<b>At 28 February 2018</b>	<u>38</u>
At 28 February 2017	<u>188</u>

### 10. Contingent liabilities

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the Company. In the opinion of the directors the terms of the letters of offer have been complied with and a liability is not expected to arise.

There were no other contingent liabilities at 28 February 2018 or at 28 February 2017.

### 11. Capital commitments

The Company had no capital commitments at 28 February 2018 or at 28 February 2017.

### 12. Share capital

The Company is a company limited by a guarantee and it does not have a share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

### 13. Ultimate controlling party

The Company has no controlling party.

**Carn Media**

Northern Ireland - Charity number 102716

---

# Annual report

---

# Carn Media

Annual Trustees Report March 2017 to February 2018

# Contents

Introduction

Legalities

Constitution and Purpose

Main Activities to Further Public Benefit

Review of Public Benefit Outcome

Review of Financial Position at year end 2018

## Introduction

This is the second Annual Trustee Report for Carn Media, as required by the Charity Commission.

The details enclosed refer to the financial year 2017-2018.

This document has been prepared with guidance from the Charity Commission and trustees have understood the requirements in relation to the Commission's Public Benefit requirements.

A handwritten signature in blue ink, appearing to read 'N O Kane', is positioned above the printed name.

Signed on behalf of trustees

N O'Kane

Chair

# Legalities

Carn Media is a registered charitable organisation, known only as Carn Media.

Carn Media is registered with the Charity Commission with the reference number

NIC 102716

Carn Media's address and registered office are the same:

Carn Media

c/o An Carn

132a Tirkane Road,

Maghera,

Co. Derry

BT46 5NH

# Trustees

The following members are Trustees of the organisation

Name	On Feb 2018	Served During 2017/2018
Niall O'Kane	yes	yes
Declan Devlin	yes	yes
Sean Kerr	yes	yes
Cathal Hassan	yes	yes

## Constitution and Purpose of Carn Media

Carn Media is a registered charity for tax purposes. It works in the community sector providing expert tuition and associated facilities and equipment for a range of multi-media based programmes, including visual arts, film making, animation.

The Company provides training and workshops to a range of community organisations and to a range of age groups. We provide animation workshops for groups working with adults with brain injury, children with learning difficulties and various arts organisations. We work closely with local Councils; have links to the Ulster University, The Nerve Centre Derry and several local Colleges. We film social events for community groups and organisations, help them create promotional videos while at the same time initiate ongoing internet awareness and social media courses.

The Company aims to fit our resources and expertise around the needs of client organisations.

## **Main Activities to further Public Benefit**

The public benefits flowing from the purposes of Carn Media is that people from all over the North of Ireland but particularly Mid Ulster have access to an organisation with the skills, knowledge and equipment to offer education, training are fully finished multi-media programmes including visual arts, film making, animation, printed materials and digital arts.

Communities benefit from being able to engage with suitably qualified multi-media artists who can both train local organisations or develop a finished product for a community organisation. Children with learning difficulties are individuals and groups linked to work with brain injury organisations as well as organisations linked to other forms of disability can benefit from becoming involved in workshops, training, film making, animation, and other activities which are therapeutic to individuals or groups suffering from such disabilities. The community benefits by engaging with the arts enabling people of all ages to experience and educate themselves in multi-media programmes.

The benefits are measured by the number of activities undertaken by Carn Media, the number of beneficiaries attending such programmes and the feedback they provide to the Company on the social community and educational aspects of these programmes. There is no private benefit driving from the work of Carn Media apart from wages paid to the workers involved in delivering the programmes and there is no harm emanating from their work.

# Review of Public Benefit Outcomes 2017-2018

## **Educational and Training Workshops**

During the year Carn Media delivered a number of educational based workshops to local based groups.

These included -

DADS Magherafelt - Animation Workshops Programme,

CSWAN Group Magherafelt, Animation Programme

Northern Regional College, Magherafelt

All of the above workshops included a wide and diverse range of participants, from throughout the local community. Some members were clients of the various Volunteer and Adult Centres in the local areas.

## **Promotional Projects**

During the year we also worked with a number of local organisations and Charitable Groups to assist in developing promotional material and videos.

These groups included -

CCEA - developed an interactive online learning app for Irish language students to develop and expand their curriculum based learning at school and home, through the use of computers and tablets.

## **Public Benefit**

The wide range of work undertaken by Carn Media during this period has been demonstrated above and the outcomes have all been recognised as having direct public benefit through engagement, participation, knowledge and education.

This flows from the purpose of the Charitable Constitution of Carn Media, to promote, educate and develop knowledge and information in an audio visual manner.

## **Resources and Governance**

Carn Media continues to hold a place in a busy environment, and sustained employment in the organisation, in financially trying times.

With ever-increasing constraints on funding opportunities, Carn Media, has worked hard to diversify its services to a limited audience and potential income stream.

There has been an increase of activity from larger, heavily funded organisations, against what Carn Media has to offer with regard to Educational Programmes.

By maintaining a smaller number of overheads, minimal staffing and a consistent, quality-based approach to work, it has allowed the organisation to attain new work and repeat work from a number of organisaton and client groups.

We continue to achieve a sustainable source of income and constantly monitor opportunities.

# Financial Activity

As attached Carn Media's annual audited accounts have been independently verified from ASM Howarth Accountants.

Full details of income and expenditure are listed within.

With regard to any financial planning or spending, all of these decisions are made through the board of directors.

## Review of Financial Position at year ending

The financial position of the company at the start of the year was a deficit of £4,282. This deficit was as a result of a combination of difficult trading conditions and illness of the primary staff member of the company. This deficit increased slightly to £5,656 during the course of the year and it is our aim to eliminate this deficit over the coming 18 months.

**Carn Media**

Northern Ireland - Charity number 102716

---

# Annual return

---

## **Independent Examiner's report to the Directors' of Carn Media**

We report to the directors' on our examination of the financial statements of Carn Media for the year ended 28 February 2018.

### **Responsibilities and basis of report**

The director's of the Company are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that our charity is not required by charity law to be audited and have chosen instead to have an independent examination.

We report in respect of our examination of the charity's financial statements as carried out under Section 65 of the 2008 Act. In carrying out our examination we have followed the general directions by the Charity Commission for Northern Ireland under Section 65(9) (b) of the 2008 Act.

### **Independent examiner's statement**

We have completed our examination and we confirm that no matters have come to our attention in connection with our examination giving us cause to believe that in any material aspect.

1. Accounting records were not kept as required by with Section 63 of the 2008 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of the 2008 Act; or
4. The financial statements do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**Michael McAllister**

**ASM (M) Ltd**  
**Chartered Accountants**  
**The Diamond Centre**  
**Market Street**  
**Magherafelt**

**29 November 2018**