

# CRAIC

Northern Ireland · Charity number 102714

## Details

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Known as	na
Status	Received
Registered	2016-07-07
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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**Address** 50 Dungannon Road  
Coalisland  
Dungannon  
Bt71 4hp  
BT71 4HP

**Phone** 02887741100

**Email** [info@craicartscentre.co.uk](mailto:info@craicartscentre.co.uk)

**Website** [www.craicartscentre.com](http://www.craicartscentre.com)

## Activities

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**Purposes:** Craic has been formed for charitable purposes only. In particular, Craic is established to: a. Provide, encourage and assist the production of the Arts in its widest from, including the areas of drama, painting, sculpture, dance, video and film, poetry and prose, crafts and music in Coalisland and surrounding districts. b. Have the people of the area participate in the Arts and improve their understanding of the Arts. C. Actively pursue the involvement of young people with the aim of providing a positive alternative to the alcohol and drug culture and explore the negative and harmful effects of alcohol and drugs through the Arts. Furthermore, we would like present the Arts as a useful focus for the energies of young people in this age group and help develop their social and communication skills, build their self confidence and awareness.

**What the charity does:** The advancement of education,The advancement of citizenship or community development,The advancement of the arts, culture, heritage or science,The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Arts,Community development,Community enterprise,Cross-border/cross-community,Cultural,Disability,Economic development,Education/training,General charitable purposes,Heritage/historical,Urban development,Volunteer development,Youth development

**Who the charity helps:** Adult training,Carers,Children (5-13 year olds),Ethnic minorities,General public,Learning disabilities,Men,Mental health,Older people,Parents,Physical disabilities,Sensory

disabilities, Specific areas of deprivation, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£209,508	£199,452	£0	3

## Trustees

Name	Role	Appointed
Miss Claire Quinn		
Mr Declan Kelly		
Mr Declan Mcgrath		
Mr Mark Shields		
Mr Tony Gervin		
Mrs Colleen O'neill		
Mrs Collette Corr		
Ms Bronagh Herron		

**CRAIC**

Northern Ireland - Charity number 102714

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# Accounts

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Registered number: CH102714

**CRAIC THEATRE AND ARTS CENTRE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**



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**Craic Theatre And Arts Centre  
Company Information  
For The Year Ended 30 June 2025**

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**Director** Mrs Colleen O'Neill

**Company Number** CH102714

**Registered Office** Enterprise Centre  
Dungannon Road  
Coalisland  
Tyrone  
BT71 4HP

**Accountants** O'Hagan McGlinchey & Co  
36 Dungannon Road  
Coalisland  
Dungannon  
Tyrone  
BT71 4HP

**Bankers** AIB (NI)  
18-20 Scotch Street  
Dungannon  
Tyrone  
BT71 4HP

**Craic Theatre And Arts Centre  
Accountant's Report  
For The Year Ended 30 June 2025**

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**Report to the Trustee's on the preparation of the unaudited accounts of Craic Theatre And Arts Centre for the year ended 30 June 2025**

In order to assist you to fulfil your duties under annual reporting, I have prepared for your approval the accounts of Craic Theatre And Arts Centre for the year ended 30 June 2025 which comprise the Income Statement, the Statement of Financial Position and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Trustee's of Craic Theatre And Arts Centre, as a body, in accordance with the terms of our engagement letter dated 01 September 2023. Our work has been undertaken solely to prepare for your approval the accounts of Craic Theatre And Arts Centre and state those matters that we have agreed to state to the director of Craic Theatre And Arts Centre, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Craic Theatre And Arts Centre and its director, as a body, for our work or for this report.

It is your duty to ensure that Craic Theatre And Arts Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Craic Theatre And Arts Centre. You consider that Craic Theatre And Arts Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Craic Theatre And Arts Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

18th September 2025

O'Hagan McGlinchey & Co  
36 Dungannon Road  
Coalisland  
Dungannon  
Tyrone  
BT71 4HP

**Craic Theatre And Arts Centre  
Income Statement  
For The Year Ended 30 June 2025**

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	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	209,508	170,522
Staff costs	(77,613)	(59,750)
Depreciation and other amounts written off assets	(12,370)	(14,653)
Other charges	(109,469)	(93,745)
	<hr/>	<hr/>
<b>NET SURPLUS</b>	<u>10,056</u>	<u>2,374</u>

**Craic Theatre And Arts Centre  
Statement of Financial Position  
As At 30 June 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fixed assets	23,383	35,754
Current assets	157,922	125,276
Creditors: Amounts Falling Due Within One Year	(219)	-
	157,703	125,276
<b>NET CURRENT ASSETS</b>	<b>157,703</b>	<b>125,276</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>181,086</b>	<b>161,030</b>
Accruals and deferred income	(10,800)	(800)
	170,286	160,230
<b>NET ASSETS</b>	<b>170,286</b>	<b>160,230</b>
<b>RESERVES</b>	<b>170,286</b>	<b>160,230</b>

**Notes**

**1. General Information**

Craic Theatre And Arts Centre is a registered charity, incorporated in Northern Ireland, registered number CH102714. The registered office is Enterprise Centre, Dungannon Road, Coalisland, Tyrone, BT71 4HP.

**2. Average Number of Employees**

Average number of employees during the year was as follows: 3 (2024: 3)

**3. Reserves**

Included in the reserves balance of £140,521 (2023: £159,991) is £80,000 that has been set aside to cover operation costs for 8 months.

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Trustee's on 18 September 2025 and were signed on its behalf by:

Mrs Colleen O'Neill

Director

**Craic Theatre And Arts Centre  
Detailed Income Statement  
For The Year Ended 30 June 2025**

	2025		2024	
	£	£	£	£
<b>TURNOVER</b>				
Ticket Sales	53,380		48,852	
Donations Received	56,735		44,638	
Bar Sales	36,270		28,773	
ACNI Grants	31,248		25,116	
Mid Ulster Council Grants	19,500		10,000	
Other Income	9,401		7,899	
Other Grant Income	325		2,344	
Rental income	2,649		2,900	
		209,508		170,522
<b>STAFF COSTS</b>				
Wages and salaries	75,788		59,249	
Employers pensions - defined contributions scheme	1,825		501	
		(77,613)		(59,750)
<b>DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS</b>				
Depreciation of plant and machinery	3,634		8,984	
Depreciation of fixtures and fittings	8,736		5,669	
		(12,370)		(14,653)
<b>OTHER CHARGES</b>				
<i>Premises expenses:</i>				
Rent	5,408		5,408	
Light and heat	6,012		5,993	
Repairs and maintenance	4,585		7,916	
Cleaning	1,346		1,181	
Premises insurance	2,347		2,102	
	19,698		22,600	
<i>General administration costs:</i>				
Printing, postage and stationery	213		114	
Bar catering supplies	13,895		17,391	
Advertising and marketing costs	5,282		1,398	
Faciliators	27,505		20,551	
Show facilitators	5,910		13,025	
Cost of sets	12,982		9,936	
Sound and lighting	8,537		1,434	
Telecommunications	1,432		1,641	
Computer costs	1,453		2,736	
Accountancy fees	959		932	
Royalties & Licences	10,453		400	
Bank charges	785		775	
Sundry expenses	365		812	
	89,771		71,145	
		(109,469)		(93,745)
<b>NET SURPLUS</b>		10,056		2,374

**CRAIC**

Northern Ireland - Charity number 102714

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# Accounts

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**CRAIC THEATRE AND ARTS CENTRE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**



**Craic Theatre And Arts Centre  
Financial Statements  
For The Year Ended 30 June 2024**

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**Craic Theatre And Arts Centre  
Company Information  
For The Year Ended 30 June 2024**

---

<b>Director</b>	Mrs Colleen O'Neill
<b>Company Number</b>	102714
<b>Registered Office</b>	Enterprise Centre Dungannon Road Coalisland Tyrone BT71 4HP
<b>Accountants</b>	O'Hagan McGlinchey & Co 36 Dungannon Road Coalisland Dungannon Tyrone BT71 4HP
<b>Bankers</b>	AIB (NI) 18-20 Scotch Street Dungannon Tyrone BT71 4HP

**Craic Theatre And Arts Centre  
Accountant's Report  
For The Year Ended 30 June 2024**

---

**Report to the Trustee's on the preparation of the unaudited accounts of Craic Theatre And Arts Centre for the year ended 30 June 2024**

In order to assist you to fulfil your duties under annual reporting, I have prepared for your approval the accounts of Craic Theatre And Arts Centre for the year ended 30 June 2024 which comprise the Income Statement, the Statement of Financial Position and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Trustee's of Craic Theatre And Arts Centre, as a body, in accordance with the terms of our engagement letter dated 01 September 2023. Our work has been undertaken solely to prepare for your approval the accounts of Craic Theatre And Arts Centre and state those matters that we have agreed to state to the director of Craic Theatre And Arts Centre, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Craic Theatre And Arts Centre and its director, as a body, for our work or for this report.

It is your duty to ensure that Craic Theatre And Arts Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Craic Theatre And Arts Centre. You consider that Craic Theatre And Arts Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Craic Theatre And Arts Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

-----  
  
6th September 2024

O'Hagan McGlinchey & Co  
36 Dungannon Road  
Coalisland  
Dungannon  
Tyrone  
BT71 4HP

**Craic Theatre And Arts Centre  
Income Statement  
For The Year Ended 30 June 2024**

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	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	170,522	209,076
Staff costs	(59,750)	(60,996)
Depreciation and other amounts written off assets	(14,653)	(15,991)
Other charges	(93,745)	(129,077)
	<hr/>	<hr/>
<b>NET SURPLUS</b>	<u>2,374</u>	<u>3,012</u>

**Craic Theatre And Arts Centre  
Statement of Financial Position  
As At 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fixed assets	35,754	29,381
Current assets	125,276	131,981
Creditors: Amounts Falling Due Within One Year	-	(2)
	125,276	131,979
<b>NET CURRENT ASSETS</b>	<b>125,276</b>	<b>131,979</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>161,030</b>	<b>161,360</b>
Accruals and deferred income	(800)	(3,504)
	160,230	157,856
<b>NET ASSETS</b>	<b>160,230</b>	<b>157,856</b>
<b>RESERVES</b>	<b>160,230</b>	<b>157,856</b>

**Notes**

**1. General Information**

Craic Theatre And Arts Centre is a registered charity, incorporated in Northern Ireland, registered number 102714. The registered office is Enterprise Centre, Dungannon Road, Coalisland, Tyrone, BT71 4HP.

**2. Average Number of Employees**

Average number of employees during the year was as follows: 3 (2023: 3)

**3. Reserves**

Included in the reserves balance of £140,521 (2023: £159,991) is £80,000 that has been set aside to cover operation costs for 8 months.

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Trustee's on 6 September 2024 and were signed on its behalf by:

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Mrs Colleen O'Neill

Director

**Craic Theatre And Arts Centre  
Detailed Income Statement  
For The Year Ended 30 June 2024**

	2024		2023	
	£	£	£	£
<b>TURNOVER</b>				
Ticket Sales	48,852		51,534	
Donations Received	44,638		26,570	
Bar Sales	28,773		25,763	
ACNI Grants	25,116		32,778	
Mid Ulster Council Grants	10,000		20,000	
Other Income	7,899		569	
Other Grant Income	2,344		45,742	
Rental income	2,900		6,120	
		170,522		209,076
<b>STAFF COSTS</b>				
Wages and salaries	22,055		25,515	
Employers pensions - defined contributions scheme	501		809	
Wages and salaries admin	37,194		34,672	
		(59,750)		(60,996)
<b>DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS</b>				
Depreciation of plant and machinery	8,984		8,984	
Depreciation of fixtures and fittings	5,669		7,007	
		(14,653)		(15,991)
<b>OTHER CHARGES</b>				
<i>Premises expenses:</i>				
Rent	5,408		5,408	
Light and heat	5,993		9,599	
Repairs and maintenance	7,916		31,957	
Cleaning	1,181		1,361	
Premises insurance	2,102		1,997	
	22,600		50,322	
<i>General administration costs:</i>				
Printing, postage and stationery	114		407	
Bar catering supplies	17,391		11,678	
Advertising and marketing costs	1,398		707	
Faciliators	20,551		24,053	
Show facilitators	13,025		9,900	
Cost of sets	9,936		10,813	
Sound and lighting	1,434		14,282	
Telecommunications	1,641		1,849	
Computer costs	2,736		1,890	
Accountancy fees	932		918	
Licences	400		1,017	
Bank charges	775		752	
Sundry expenses	812		489	
	71,145		78,755	
		(93,745)		(129,077)
<b>NET SURPLUS</b>		2,374		3,012

**CRAIC**

Northern Ireland - Charity number 102714

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# Annual report

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## **Report of the trustees for year ending 30<sup>th</sup> June 2024**

### **Reference and administrative details**

Charity No NIC 102714

### **Our Advisors**

Accountants      O Hagan and McGlinchey  
Bankers            Allied Irish bank NI

### **Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end are as follows

**Chair**                              Colleen O'Neill  
**Vice Chair**                        Declan McGrath  
**Treasurer**                        Collette Corr

### **Elected Trustees**

Declan Kelly  
Mark Shields  
Bronagh Herron  
Claire McCrory  
Tony Gervin

### **Appointment of trustees**

As detailed in the constitution Nominations from full members of C.R.A.I.C. for members of the Board must be in writing and must be in the hands of the honorary secretary of C.R.A.I.C. at least seven day before the Annual General Meeting hereinafter mentioned.

Should the number of nominations exceed the number of vacancies, election shall be by secret ballot of the members of C.R.A.I.C. present and voted at an Annual General Meeting.

*Should the number of nominations be less than the number of vacancies, further oral nominations may, with the approval of the Annual General Meeting, be invited from members present and voted at the said Annual General Meeting.*

*The Board elected at the Annual General Meeting shall have the power to co-opt further members, who shall be individual members or representatives of affiliated members and who shall serve until the conclusion of the next Annual General Meeting provided that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall have the right to vote.*

*The Chairperson, Vice-chairperson, Honorary Treasurer, who shall be individual members of C.R.A.I.C. and shall be elected annually by and from members of the committee at their first meeting following the Annual General Meeting. Any one person shall not hold the office of the Chairperson for more than three consecutive years.*

### **Organisation**

*The board of trustees administers the charity and meets a minimum of 9 times a year. There are sub committees which deal with finance, HR and development which meet monthly. In carrying out its duties the board of trustees has given due regard to the public benefit guidance outlined by the charity commission*

*The trustees are pleased to present their annual report together with the consolidated financial statements of the charity for year ending 30<sup>th</sup> June 2024. The financial statements comply with the Charity ... and the statement of recommended practice – Accounting and Reporting by charities (SORP 2005)*

### **Chairs Report**

*This past year, the incredible staff and wider Craic community have worked together to deliver an exciting and diverse program of entertainment and arts activities, spanning a wide range of genres and appealing to all ages. We are thrilled to see the ongoing passion for the arts growing stronger, with increased demand across all of our offerings.*

*I want to extend a heartfelt thank you to our generous sponsors, funders, dedicated volunteers, our hard-working theatre staff, and especially our young people. Their support has been invaluable in making this year such a success.*

*Our local community has produced performances of the highest quality, not only in terms of talent on stage but also through the technical excellence behind the scenes. The variety of performances showcased this year highlights the creativity and dedication of everyone involved, and we are incredibly proud of the work we've accomplished together.*

*Thank you all for your continued support—here's to another fantastic year ahead at Craic Arts Centre!*

Colleen O'Neill  
Chairperson

## **Purpose**

*C.R.A.I.C. has been formed for charitable purposes only. C.R.A.I.C. is established to:*

- *Provide, encourage and assist the production of the Arts in its widest form, including the areas of drama, painting, sculpture, dance, video and film, poetry and prose, crafts and music in Coalisland and surrounding districts.*
- *Have the people of the area participate in the Arts and improve their understanding of the Arts.*
- *Actively pursue the involvement of young people with the aim of providing a positive alternative to the alcohol and drug culture and explore the negative and harmful effects of alcohol and drugs through the Arts. Furthermore, we would like to present the Arts as a useful focus for the energies of young people in this age group and help develop their social and communication skills, build their self-confidence and awareness.*
- *Enhance both the physical and emotional wellbeing of all participants*

*The vision of our board is to promote and foster knowledge, participation and appreciation of the Arts through a wide variety of programmes aimed at all ages within the local community. It serves as a hub to provide a wide number of the local community and those from further afield with accessible and professional community arts. The charity has the general aim of contributing to the quality of life of people in the area by expanding their horizons through the provision of exciting and challenging community drama, arts events and a wide variety of arts and wellbeing classes.*

*The strategies employed to achieve the charities aims and objectives are:*

- *Present a broad range of theatre productions for the enjoyment and education of the local community*
- *Offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers*
- *Provide facilities for amateur and professional artists to develop*
- *Concentrate on involving young people in the arts through weekly classes in drama, singing, dance, speech and drama*
- *Celebrate the diversity of culture in our community by drawing together people of different cultural backgrounds to the same end goal*

- Provide a venue and support for local schools and youth groups to put on a professional style production
- Provide holistic approaches to mental, physical and social wellbeing incorporated into our programs

**Putting together these different strategies:**

**Stage Performances**

We seek to combine amateur and professional events in our programme and to provide a mix of the arts to suit a variety of tastes.

**Education**

The youth Academy through the medium of drama continue to explore topical issues as they arise. We remain connected to both statutory bodies and local groups should we need to signpost towards additional support. We aim to develop confidence and expression across a range of arts, drama, digital arts, singing, dancing, creative design alongside keeping connections in a virtual learning environment.

**Volunteers**

Craic is in the heart of the community and very much relies on volunteer help, we are fortunate to have a ready network of people who are passionate about the Arts and willing to lend a hand

**Achievements and performance**

We are pleased to report we have been able to put on 3 of our own shows and host a number of touring shows. The past year has seen rising costs and the solar panels installed in the previous year to offset some of the rising bills, are creating the desired result

**Financial review and Pricing policy**

Our pricing policy reflects our strategy of enabling all within our community to attend or take part in our activities, the board have striven to keep costs as low as possible and prices have remained static in the current year.

In the past year we have been lucky to have funding and the support of Mid Ulster District Council and Arts Council NI

Alongside Funding, and some sponsorship from the local community, proceeds from performances and concessions normally contribute to our operating costs, the bulk of which is invested in our ongoing programmes as well as funding new creative initiatives

**Reserves Policy**

Reserves are needed to bridge the gap between spending and receiving of resources and to cover unplanned repairs and other expenditure. The trustees consider the ideal level of reserves to be 8 months operating costs. One area that needs continued investment is the

*upgrade of lighting to LED as future regulations are expected to ban the use of Halogen bulbs and these themselves are costly to run. This has been given consideration by the board and steps already taken to replace some and a priority given to replace the rest as and when we can*

### **Plans for Future Periods**

*The board and staff are aware that funding and operating in the current circumstances is unpredictable and requires ongoing monitoring. As a social enterprise we monitor activities and welcome new initiatives to boost funds. Robust marketing strategies and financial monitoring ensured growth in the past however looking to the future has never been so unsure. We will continue to monitor the effects of the cost of living demands on the community and use all available resources to obtain financial support to ensure continued operation when circumstances allow.*

*We continue to strengthen our links with the community, our patrons and our customers through social media, key partner events, and connections with other community organisations.*

**CRAIC**

Northern Ireland - Charity number 102714

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# Annual return

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# Independent Examiners Report

## CRAIC

### **Independent examiner's report to the charity trustees of CRAIC.**

We report on the accounts of the Charity for the year ended 30<sup>th</sup> June 2024, which are set out on pages 3 to 6.

### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under Section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commissions under Section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention

### **Basis of independent examiner's report**

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9) (b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*O'hagan, McGlinchey & Co.*

**O'Hagan, McGlinchey & Co.**  
**Accountants**  
**32-34 Dungannon Road**  
**Coalisland**  
**Co. Tyrone**  
**BT71 4HP**

**6<sup>th</sup> September 2024**

**CRAIC**

Northern Ireland - Charity number 102714

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# Accounts

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**CRAIC THEATRE AND ARTS CENTRE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**



**Craic Theatre And Arts Centre  
Financial Statements  
For The Year Ended 30 June 2023**

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**Craic Theatre And Arts Centre  
Company Information  
For The Year Ended 30 June 2023**

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**Director** Mr Michael Carolan

**Company Number** 102714

**Registered Office** Enterprise Centre  
Dungannon Road  
Coalisland  
Tyrone  
BT71 4HP

**Business** Enterprise Centre  
Dungannon Road  
Coalisland  
Tyrone  
BT71 4HP

**Accountants** O'Hagan McGlinchey & Co  
36 Dungannon Road  
Coalisland  
Dungannon  
Tyrone  
BT71 4HP

**Bankers** AIB (NI)  
18-20 Scotch Street  
Dungannon  
Tyrone  
BT71 4HP

**Craic Theatre And Arts Centre  
Accountant's Report  
For The Year Ended 30 June 2023**

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**Report to the Trustee's on the preparation of the unaudited accounts of Craic Theatre And Arts Centre for the year ended 30 June 2023**

In order to assist you to fulfil your duties under annual reporting, I have prepared for your approval the accounts of Craic Theatre And Arts Centre for the year ended 30 June 2023 which comprise the Income Statement, the Statement of Financial Position and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Trustee's of Craic Theatre And Arts Centre, as a body, in accordance with the terms of our engagement letter dated 01 September 2023. Our work has been undertaken solely to prepare for your approval the accounts of Craic Theatre And Arts Centre and state those matters that we have agreed to state to the director of Craic Theatre And Arts Centre, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Craic Theatre And Arts Centre and its director, as a body, for our work or for this report.

It is your duty to ensure that Craic Theatre And Arts Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Craic Theatre And Arts Centre. You consider that Craic Theatre And Arts Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Craic Theatre And Arts Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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25th September 2023

O'Hagan McGlinchey & Co  
36 Dungannon Road  
Coalisland  
Dungannon  
Tyrone  
BT71 4HP

**Craic Theatre And Arts Centre  
Income Statement  
For The Year Ended 30 June 2023**

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	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	209,076	127,761
Other income	-	8,309
Staff costs	(60,996)	(56,351)
Depreciation and other amounts written off assets	(15,991)	(12,356)
Other charges	(129,077)	(76,558)
	<hr/>	<hr/>
<b>NET SURPLUS/(DEFICIT)</b>	<u>3,012</u>	<u>(9,195)</u>

**Craic Theatre And Arts Centre  
Statement of Financial Position  
As At 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fixed assets	29,381	21,138
Current assets	131,981	138,296
Creditors: Amounts Falling Due Within One Year	(2)	(3,790)
	131,979	134,506
<b>NET CURRENT ASSETS</b>		
	161,360	155,644
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
Accruals and deferred income	(3,504)	(800)
	157,856	154,844
<b>NET ASSETS</b>	157,856	154,844
<b>RESERVES</b>	157,856	154,844

Notes

**1. General Information**

Craic Theatre And Arts Centre is a registered charity, incorporated in Northern Ireland, registered number 102714. The registered office is Enterprise Centre, Dungannon Road, Coalisland, Tyrone, BT71 4HP.

**2. Average Number of Employees**

Average number of employees during the year was as follows: 3 (2022: 3)

**3. Reserves**

Included in the reserves balance of £159,991 (2022: £154,844) is £80,000 that has been set aside to cover operation costs for 8 months.

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Trustee's on 25 September 2023 and were signed on its behalf by:

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Mr Michael Carolan  
Director

**Craic Theatre And Arts Centre  
Detailed Income Statement  
For The Year Ended 30 June 2023**

	2023		2022	
	£	£	£	£
<b>TURNOVER</b>				
Ticket Sales	51,534		52,568	
Donations Received	26,570		4,407	
Bar Sales	25,763		14,552	
ACNI Grants	32,778		18,769	
Mid Ulster Council Grants	20,000		20,000	
Other Income	569		8,920	
Other Grant Income	45,742		2,800	
Rental income	6,120		5,745	
		209,076		127,761
<b>OTHER INCOME</b>				
Other operating income		-		8,309
		209,076		136,070
<b>STAFF COSTS</b>				
Wages and salaries	25,515		23,198	
Employers pensions - defined contributions scheme	809		752	
Wages and salaries admin	34,672		32,401	
		(60,996)		(56,351)
<b>DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS</b>				
Depreciation of plant and machinery	8,984		5,349	
Depreciation of fixtures and fittings	7,007		7,007	
		(15,991)		(12,356)
<b>OTHER CHARGES</b>				
<i>Premises expenses:</i>				
Rent	5,408		5,408	
Light and heat	9,599		5,095	
Repairs and maintenance	31,957		3,180	
Cleaning	1,361		1,094	
Premises insurance	1,997		1,923	
		50,322		16,700
<i>General administration costs:</i>				
Printing, postage and stationery	407		111	
Bar catering supplies	11,678		10,650	
Advertising and marketing costs	707		1,131	
Faciliators	24,053		18,625	
Show facilitators	9,900		15,390	
Cost of sets	10,813		7,117	
Sound and lighting	14,282		1,397	
Telecommunications	1,849		1,164	
Computer costs	1,890		1,028	
Accountancy fees	918		894	

...CONTINUED

**Craic Theatre And Arts Centre  
Detailed Income Statement (continued)  
For The Year Ended 30 June 2023**

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Licences	1,017		63
Bank charges	752		377
Sundry expenses	489		1,911
	<u>78,755</u>		<u>59,858</u>
		<u>(129,077)</u>	<u>(76,558)</u>
<b>NET SURPLUS/(DEFICIT)</b>		<u><u>3,012</u></u>	<u><u>(9,195)</u></u>

**CRAIC**

Northern Ireland - Charity number 102714

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# Annual report

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# **Independent Examiners Report**

## **CRAIC**

### **Independent examiner's report to the charity trustees of CRAIC.**

We report on the accounts of the Charity for the year ended 30<sup>th</sup> June 2023, which are set out on pages 3 to 6.

### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under Section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commissions under Section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention

### **Basis of independent examiner's report**

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9) (b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

**O'Hagan, McGlinchey & Co.**  
**Accountants**  
**32-34 Dungannon Road**  
**Coalisland**  
**Co. Tyrone**  
**BT71 4HP**

**25<sup>th</sup> September 2023**

**CRAIC**

Northern Ireland - Charity number 102714

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# Annual return

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## **Report of the trustees for year ending 30<sup>th</sup> June 2023**

### **Reference and administrative details**

Charity No NIC 102714

### **Our Advisors**

Accountants      O Hagan and McGlinchey  
Bankers            Allied Irish bank NI

### **Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end are as follows

**Chair**                                      Declan Kelly  
**Vice Chair**                                Declan McGrath  
**Treasurer**                                Mark Shields

### **Elected Trustees**

Collette Corr  
Colleen O Neill  
Bronagh Herron  
Claire McCrory  
Tony Gervin

### **Appointment of trustees**

As detailed in the constitution Nominations from full members of C.R.A.I.C. for members of the Board must be in writing and must be in the hands of the honorary secretary of C.R.A.I.C. at least seven day before the Annual General Meeting hereinafter mentioned.

Should the number of nominations exceed the number of vacancies, election shall be by secret ballot of the members of C.R.A.I.C. present and voted at an Annual General Meeting.

*Should the number of nominations be less than the number of vacancies, further oral nominations may, with the approval of the Annual General Meeting, be invited from members present and voted at the said Annual General Meeting.*

*The Board elected at the Annual General Meeting shall have the power to co-opt further members, who shall be individual members or representatives of affiliated members and who shall serve until the conclusion of the next Annual General Meeting provided that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall have the right to vote.*

*The Chairperson, Vice-chairperson, Honorary Treasurer, who shall be individual members of C.R.A.I.C. and shall be elected annually by and from members of the committee at their first meeting following the Annual General Meeting. Any one person shall not hold the office of the Chairperson for more than three consecutive years.*

### **Organisation**

*The board of trustees administers the charity and meets a minimum of 9 times a year. There are sub committees which deal with finance, HR and development which meet monthly. In carrying out its duties the board of trustees has given due regard to the public benefit guidance outlined by the charity commission*

*The trustees are pleased to present their annual report together with the consolidated financial statements of the charity for year ending 30<sup>th</sup> June 2023. The financial statements comply with the Charity ... and the statement of recommended practice – Accounting and Reporting by charities (SORP 2005)*

### **Chairs Report**

*In the last year, the staff and the wider Craic community have delivered a program of Entertainment and Arts activity, covering a wide variety of Genres and appealing to all age groups. The desire for Arts and Arts activities continues to grown and we continue to see increases in demand across all of our activities.*

*I would like to thank our sponsors, funders, volunteers, the theatre staff, and our young people for their support in the past year with the reopening of the theatre so we can continue to play our part in the community*

Declan Kelly  
Chairperson

### **Purpose**

*C.R.A.I.C. has been formed for charitable purposes only. C.R.A.I.C. is established to:*

- *Provide, encourage and assist the production of the Arts in its widest form, including the areas of drama, painting, sculpture, dance, video and film, poetry and prose, crafts and music in Coalisland and surrounding districts.*
- *Have the people of the area participate in the Arts and improve their understanding of the Arts.*
- *Actively pursue the involvement of young people with the aim of providing a positive alternative to the alcohol and drug culture and explore the negative and harmful effects of alcohol and drugs through the Arts. Furthermore, we would like to present the Arts as a useful focus for the energies of young people in this age group and help develop their social and communication skills, build their self-confidence and awareness.*

*The vision of our board is to promote and foster knowledge, participation and appreciation of the Arts through a wide variety of programmes aimed at all ages within the local community. It serves as a hub to provide a wide number of the local community and those from further afield with accessible and professional community arts. The charity has the general aim of contributing to the quality of life of people in the area by expanding their horizons through the provision of exciting and challenging community drama, arts events and a wide variety of arts-based classes.*

*The strategies employed to achieve the charities aims and objectives are:*

- *Present a broad range of theatre productions for the enjoyment and education of the local community*
- *Offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers*
- *Provide facilities for amateur and professional artists to develop*
- *Concentrate on involving young people in the arts through weekly classes in drama, singing, dance, speech and drama*
- *Celebrate the diversity of culture in our community by drawing together people of different cultural backgrounds to the same end goal*
- *Provide a venue and support for local schools and youth groups to put on a professional style production*

## **Putting together these different strategies:**

### **Stage Performances**

We seek to combine amateur and professional events in our programme and to provide a mix of the arts to suit a variety of tastes.

### **Education**

The youth Academy through the medium of drama continue to explore topical issues as they arise. We remain connected to both statutory bodies and local groups should we need to signpost towards additional support. We aim to develop confidence and expression across a range of arts, drama, digital arts, singing, dancing, creative design alongside keeping connections in a virtual learning environment.

### **Volunteers**

Craic is in the heart of the community and very much relies on volunteer help, we are fortunate to have a ready network of people who are passionate about the Arts and willing to lend a hand

### **Achievements and performance**

We are pleased to report from reopening we have been able to put on 3 of our own shows and host a number of touring shows. The past year has seen rising costs and we have installed solar panels to offset some of the rising bills, along with replacing a leaking roof

### **Financial review and Pricing policy**

Our pricing policy reflects our strategy of enabling all within our community to attend or take part in our activities, the board have striven to keep costs as low as possible and prices have remained static in the current year.

In the past year we have been lucky to have funding and the support of Mid Ulster District Council and Arts Council NI

Alongside Funding, and some sponsorship from the local community, proceeds from performances and concessions normally contribute to our operating costs, the bulk of which is invested in our ongoing programmes as well as funding new creative initiatives

### **Reserves Policy**

Reserves are needed to bridge the gap between spending and receiving of resources and to cover unplanned repairs and other expenditure. The trustees consider the ideal level of reserves to be 8 months operating costs. Two areas that need investment is the replacement of part of the roof which is leaking and no longer repairable and the upgrade of lighting to LED as future regulations are expected to ban the use of Halogen bulbs. Both situations have been given consideration by the board and steps taken to build reserves and generate funds to accommodate these future needs

### **Plans for Future Periods**

*The board and staff are aware that funding and operating in the current circumstances is unpredictable and requires ongoing monitoring. As a social enterprise we monitor activities and welcome new initiatives to boost funds. Robust marketing strategies and financial monitoring ensured growth in the past however looking to the future has never been so unsure. We will continue to monitor the effects of the closure due to Covid and use all available resources to obtain financial support to ensure continued operation when circumstances allow.*

*We continue to strengthen our links with the community, our patrons and our customers through social media, key partner events, and connections with other community organisations.*