

**Slieve Gallion Community Pre-School  
Company Limited by Guarantee  
Unaudited Financial Statements  
30 September 2023**

**PFS ACCOUNTANTS AND AUDITORS LTD**

Chartered Certified Accountants  
122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

# **Slieve Gallion Community Pre-School**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 30 September 2023**

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# **Slieve Gallion Community Pre-School**

**Company Limited by Guarantee**

## **Directors' Annual Report (Incorporating the Director's Report)**

**Year ended 30 September 2023**

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The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

### **Reference and administrative details**

**Registered charity name** Slieve Gallion Community Pre-School

**Charity registration number** NIC102700

**Company registration number** NI066404

**Principal office and registered office** 62B Longfield Road  
Desertmartin  
Magherafelt  
BT45 5LS  
Co Derry

### **The directors**

Frances Barker  
Denise McCool  
Clare Murray

**Independent examiner** PFS Accountants and Auditors Ltd  
122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

# **Slieve Gallion Community Pre-School**

## **Company Limited by Guarantee**

### **Directors' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2023**

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#### **Structure, governance and management**

The officers and Committee Members during the year were as follows:

Frances Barker (Chairperson)  
Denise McCool - Director  
Clare Murray - Director  
Nadine Connery - Committee Member  
Mary B McGuigan - Committee Member  
Andrea McBride - Committee Member  
Brenda Robb - Committee Member  
Mary McElwee - Committee Member  
Karen McElwee - Committee Member  
Danielle McStravock - Committee Member  
Kathy Kidd - Committee Member  
Kathy McLernon - Committee Member  
Edel McGuckin - Committee Member  
Michael Mciver- Committee Member  
Liam Kearny - Committee Member  
Linda Carmichael Committee Member  
Ann Marie Ohagan  
Julie Ohagan  
Charlene McGovern  
Leanne Martin  
Declan McElhenon  
Eimear Hegarty

#### **Objectives and activities**

The principal activities of the company are to enhance the development and education of young children by encouraging parents/guardians to understand and provide for the needs of their children by offering play facilities.

#### **Achievements and performance**

We Will continue to place great emphasis on rights, responsibilities, firmness, fairness, flexibility, patience, humour and a passion for children's learning, as it is at the heart of the work we do.

We are also very proud of our recent Department of Education Inspection grade of outstanding in all areas of the pre-school.

#### **Financial review**

The results of the company are set out in detail on page 5.

# **Slieve Gallion Community Pre-School**

**Company Limited by Guarantee**

**Directors' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2023**

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## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 4 June 2024 and signed on behalf of the board of trustees by:

*Denise McCool*

Denise McCool  
Director

# **Slieve Gallion Community Pre-School**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Directors of Slieve Gallion Community Pre-School**

**Year ended 30 September 2023**

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I report to the directors on my examination of the financial statements of Slieve Gallion Community Pre-School ('the charity') for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# Slieve Gallion Community Pre-School

Company Limited by Guarantee

## Independent Examiner's Report to the Directors of Slieve Gallion Community Pre-School *(continued)*

**Year ended 30 September 2023**

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*PFS Accountants and Auditors Ltd*

PFS Accountants and Auditors Ltd  
Independent Examiner

122 Main Street  
Dungiven  
Co Derry  
BT47 4LG

4 June 2024

# Slieve Gallion Community Pre-School

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	56,249	6,616	62,865	54,453
Other trading activities	6	5,309	—	5,309	7,064
Investment income	7	65	—	65	7
<b>Total income</b>		<u>61,623</u>	<u>6,616</u>	<u>68,239</u>	<u>61,524</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	55,432	6,616	62,048	73,566
<b>Total expenditure</b>		<u>55,432</u>	<u>6,616</u>	<u>62,048</u>	<u>73,566</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>6,191</u>	<u>—</u>	<u>6,191</u>	<u>(12,042)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		7,452	—	7,452	19,493
<b>Total funds carried forward</b>		<u>13,643</u>	<u>—</u>	<u>13,643</u>	<u>7,451</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.



# Slieve Gallion Community Pre-School

Company Limited by Guarantee

## Statement of Financial Position

30 September 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	13	10,242	15,363
<b>Current assets</b>			
Debtors	14	—	2,780
Cash at bank and in hand		13,648	6,608
		<u>13,648</u>	<u>9,388</u>
<b>Creditors: amounts falling due within one year</b>	15	1,997	4,925
		<u>11,651</u>	<u>4,463</u>
<b>Net current assets</b>		21,893	19,826
<b>Total assets less current liabilities</b>			
<b>Creditors: amounts falling due after more than one year</b>	16	8,250	12,375
		<u>13,643</u>	<u>7,451</u>
<b>Net assets</b>			
<b>Funds of the charity</b>			
Unrestricted funds		13,643	7,451
<b>Total charity funds</b>	20	<u>13,643</u>	<u>7,451</u>

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 19 form part of these financial statements.

# Slieve Gallion Community Pre-School

Company Limited by Guarantee

## Statement of Financial Position *(continued)*

30 September 2023

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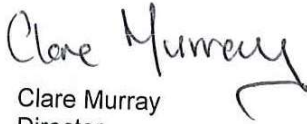
These financial statements were approved by the board of trustees and authorised for issue on 4 June 2024, and are signed on behalf of the board by:



Frances Barker  
Director



Denise McCool  
Director



Clare Murray  
Director

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The notes on pages 9 to 19 form part of these financial statements.

# **Slieve Gallion Community Pre-School**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 62B Longfield Road, Desertmartin, Magherafelt, BT45 5LS, Co Derry.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Slieve Gallion Community Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Slieve Gallion Community Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Car park & yard improvements	-	10% straight line
Mobile classroom	-	10% straight line
Fixtures and fittings	-	20% straight line
Soft play area	-	10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.



# Slieve Gallion Community Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.



# Slieve Gallion Community Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is Limited by Guarantee and does not have a share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	8,929	—	8,929
<b>Grants</b>			
NEELB Funding	46,820	—	46,820
Community Foundation	—	1,999	1,999
Halifax Foundation	500	798	1,298
Albert Hunt	—	2,000	2,000
Early Years	—	1,819	1,819
	<u>56,249</u>	<u>6,616</u>	<u>62,865</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations type 1	883	—	883
<b>Grants</b>			
NEELB Funding	42,750	—	42,750
Mains Grant	—	4,880	4,880
Community Foundation	—	1,000	1,000
Honourable Irish Society	—	1,035	1,035
Grounwork UK	—	1,125	1,125
Halifax Foundation	—	2,780	2,780
	<u>43,633</u>	<u>10,820</u>	<u>54,453</u>

# Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

## 6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Parental contributions	876	876	1,650	1,650
Fundraising events	446	446	3,314	3,314
After Schools Club	3,987	3,987	2,100	2,100
	<u>5,309</u>	<u>5,309</u>	<u>7,064</u>	<u>7,064</u>

## 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	65	65	7	7

## 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Toys, arts & crafts	—	1,974	1,974
Wages and salaries	39,659	1,819	41,478
Pension costs	1,092	—	1,092
Rent and rates	200	2,000	2,200
Light & heat	2,780	—	2,780
Repairs & maintenance	1,302	—	1,302
Insurance	1,243	—	1,243
Accountancy fees	1,627	—	1,627
Office expenses	1,162	25	1,187
Legal and professional fees	2,574	—	2,574
Telephone	1,292	—	1,292
Amortisation	(4,125)	—	(4,125)
Depreciation	5,121	—	5,121
Bank fees	166	—	166
Sundry expenses	1,339	798	2,137
	<u>55,432</u>	<u>6,616</u>	<u>62,048</u>

# Slieve Gallion Community Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

#### 8. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Food & consumables	—	300	300
Toys, arts & crafts	738	320	1,058
Wages and salaries	40,887	400	41,287
Other type 1 - employer's NIC	110	—	110
Pension costs	1,071	—	1,071
Staff training	223	2,780	3,003
Rent and rates	2,423	—	2,423
Facilitator costs	270	1,400	1,670
Light & heat	2,558	280	2,838
Repairs & maintenance	938	1,725	2,663
Insurance	3,049	—	3,049
Accountancy fees	1,958	—	1,958
Office expenses	238	2,335	2,573
Furniture, tables and chairs	793	1,280	2,073
Legal and professional fees	4,474	—	4,474
Telephone	1,166	—	1,166
Graduation Expenses	800	—	800
Amortisation	(4,866)	—	(4,866)
Depreciation	5,605	—	5,605
Bank fees	167	—	167
Sundry expenses	144	—	144
	<u>62,746</u>	<u>10,820</u>	<u>73,566</u>

#### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>5,121</u>	<u>5,605</u>

#### 10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,627</u>	<u>1,958</u>

# Slieve Gallion Community Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	41,478	41,287
Social security costs	—	110
Employer contributions to pension plans	1,092	1,071
Other employee benefits	—	3,003
	<u>42,570</u>	<u>45,471</u>

The average head count of employees during the year was Nil (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Administrative staff	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 12. Trustee remuneration and expenses

The directors/trustees received no remuneration in the year (2022: £nil) and there were no transactions in which the directors had an interest requiring disclosure.

#### 13. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Fixtures and fittings £	User defined asset £	Total £
<b>Cost</b>					
At 1 October 2022 and 30 September 2023	<u>42,906</u>	<u>52,025</u>	<u>17,475</u>	<u>3,248</u>	<u>115,654</u>
<b>Depreciation</b>					
At 1 October 2022	30,531	52,025	14,487	3,248	100,291
Charge for the year	4,125	—	996	—	5,121
At 30 September 2023	<u>34,656</u>	<u>52,025</u>	<u>15,483</u>	<u>3,248</u>	<u>105,412</u>
<b>Carrying amount</b>					
At 30 September 2023	<u>8,250</u>	<u>—</u>	<u>1,992</u>	<u>—</u>	<u>10,242</u>
At 30 September 2022	<u>12,375</u>	<u>—</u>	<u>2,988</u>	<u>—</u>	<u>15,363</u>

#### 14. Debtors

	2023	2022
	£	£
Trade debtors	<u>—</u>	<u>2,780</u>



# Slieve Gallion Community Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

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##### 15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,360	3,419
Accruals and deferred income	—	1,020
Social security and other taxes	383	264
Other creditors	254	222
	<u>1,997</u>	<u>4,925</u>

##### 16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	<u>8,250</u>	<u>12,375</u>

##### 17. Deferred income

	2023	2022
	£	£
At 1 October 2022	12,375	17,241
Amount released to income	(4,125)	(4,866)
<b>At 30 September 2023</b>	<u>8,250</u>	<u>12,375</u>

##### 18. Pensions and other post retirement benefits

###### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,092 (2022: £1,071).

##### 19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>8,250</u>	<u>12,375</u>

# Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

## 20. Analysis of charitable funds

### Unrestricted funds

	At 1 October 2022	Income £	Expenditure £	At 30 September 2023
General funds	£ (33,104)	61,623	(55,432)	£ (26,913)
Designated Fund 1	40,556	—	—	40,556
	<u>7,452</u>	<u>61,623</u>	<u>(55,432)</u>	<u>13,643</u>

	At 1 October 2022	Income £	Expenditure £	At 30 September 2022
General funds	£ (21,064)	50,704	(62,746)	£ (33,106)
Designated Fund 1	40,557	—	—	40,557
	<u>19,493</u>	<u>50,704</u>	<u>(62,746)</u>	<u>7,451</u>

### Restricted funds

	At 1 October 2022	Income £	Expenditure £	At 30 September 2023
Restricted Fund 1	£ —	6,616	(6,616)	£ —

	At 1 October 2022	Income £	Expenditure £	At 30 September 2022
Restricted Fund 1	£ —	10,820	(10,820)	£ —



# Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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## 21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	10,242	10,242
Current assets	13,648	13,648
Creditors less than 1 year	(1,997)	(1,997)
Creditors greater than 1 year	(8,250)	(8,250)
<b>Net assets</b>	<u>13,643</u>	<u>13,643</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	15,363	—
Current assets	9,388	—
Creditors less than 1 year	(4,925)	—
Creditors greater than 1 year	(12,375)	—
<b>Net assets</b>	<u>7,451</u>	<u>—</u>

