

COMPANY REGISTRATION NUMBER: NI066404
CHARITY REGISTRATION NUMBER: NIC102700

**Slieve Gallion Community Pre-School
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2022**

PFS ACCOUNTANTS AND AUDITORS LTD

Chartered Certified Accountants
122 Main Street
Dungiven
Co Derry
BT47 4LG

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2022

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Slieve Gallion Community Pre-School

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2022

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

Registered charity name Slieve Gallion Community Pre-School

Charity registration number NIC102700

Company registration number NI066404

Principal office and registered office 62B Longfield Road
Desertmartin
Magherafelt
BT45 5LS
Co Derry

The directors

Frances Barker
Denise McCool
Clare Murray

Independent examiner PFS Accountants and Auditors Ltd
122 Main Street
Dungiven
Co Derry
BT47 4LG

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Structure, governance and management

The officers and Committee Members during the year were as follows:

Frances Barker (Chairperson)
Denise McCool - Director
Clare Murray - Director
Nadine Connery - Committee Member
Mary B McGuigan - Committee Member
Andrea McBride - Committee Member
Brenda Robb - Committee Member
Mary McElwee - Committee Member
Karen McElwee - Committee Member
Danielle McStravock - Committee Member
Kathy Kidd - Committee Member
Kathy McLernon - Committee Member
Edel McGuckin - Committee Member
Alison McCabe
Caroline Quinn
Rosie McGuigan
Charmaine McMullan
Dolores Higgins
Colene Smith
Charlene Kelly
Selina Spiers
Ciara McDaid
Mary Bradley
Charlene Toner
Regina Molloy
Ciara Donnelly
Joleen Shaw
Lisa Burns
Charlene Kelly
Eilish Kirkpatrick
Andrew Johnston

Objectives and activities

The principal activities of the company are to enhance the development and education of young children by encouraging parents/guardians to understand and provide for the needs of their children by offering play facilities.

Achievements and performance

We will continue to place great emphasis on rights, responsibilities, firmness, fairness, flexibility, patience, humour and a passion for children's learning, as it is at the heart of the work we do.

We are also very proud of our recent Department of Education Inspection grade of outstanding in all areas of the pre-school.

Financial review

The results of the company are set out in detail on page 5.

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 15 June 2023 and signed on behalf of the board of trustees by:

Denise McCool

Denise McCool
Director

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Slieve Gallion Community Pre-School

Year ended 30 September 2022

I report to the directors on my examination of the financial statements of Slieve Gallion Community Pre-School ('the charity') for the year ended 30 September 2022.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

PB Accountants and Auditors Ltd

PFS Accountants and Auditors Ltd
Independent Examiner

122 Main Street
Dungiven
Co Derry
BT47 4LG

15 June 2023

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	43,633	10,820	54,453	39,368
Other trading activities	6	7,064	—	7,064	3,905
Investment income	7	7	—	7	2
Total income		<u>50,704</u>	<u>10,820</u>	<u>61,524</u>	<u>43,275</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	62,746	10,820	73,566	48,156
Total expenditure		<u>62,746</u>	<u>10,820</u>	<u>73,566</u>	<u>48,156</u>
Net expenditure and net movement in funds		<u>(12,042)</u>	<u>—</u>	<u>(12,042)</u>	<u>(4,881)</u>
Reconciliation of funds					
Total funds brought forward		19,493	—	19,493	24,374
Total funds carried forward		<u>7,451</u>	<u>—</u>	<u>7,451</u>	<u>19,493</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	15,363	20,968
Current assets			
Debtors	14	2,780	–
Cash at bank and in hand		6,608	22,681
		9,388	22,681
Creditors: amounts falling due within one year	15	4,925	6,916
Net current assets		4,463	15,765
Total assets less current liabilities		19,826	36,733
Creditors: amounts falling due after more than one year	16	(12,375)	(17,240)
Net assets		7,451	19,493
Funds of the charity			
Unrestricted funds		7,451	19,493
Total charity funds	20	7,451	19,493

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 17 form part of these financial statements.

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 September 2022

These financial statements were approved by the board of trustees and authorised for issue on 15 June 2023 and are signed on behalf of the board by:



Frances Barker
Director



Denise McCool
Director



Clare Murray
Director

The notes on pages 8 to 17 form part of these financial statements.

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 62B Longfield Road, Desertmartin, Magherafelt, BT45 5LS, Co Derry.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Car park & yard improvements	-	10% straight line
Mobile classroom	-	10% straight line
Fixtures and fittings	-	20% straight line
Soft play area	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is Limited by Guarantee and does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations type 1	883	—	883
Grants			
NEELB Funding	42,750	—	42,750
Mains Grant	—	4,880	4,880
Community Foundation	—	1,000	1,000
Honourable Irish Society	—	1,035	1,035
Groundwork UK	—	1,125	1,125
Halifax Foundation	—	2,780	2,780
	<u>43,633</u>	<u>10,820</u>	<u>54,453</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations type 1	669	—	669
Grants			
NEELB Funding	36,824	—	36,824
HSC	—	979	979
DEARA	—	896	896
	<u>37,493</u>	<u>1,875</u>	<u>39,368</u>

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

6. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Parental contributions	1,650	1,650	1,834	1,834
Fundraising events	3,314	3,314	2,071	2,071
After Schools Club	2,100	2,100	—	—
	<u>7,064</u>	<u>7,064</u>	<u>3,905</u>	<u>3,905</u>

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>7</u>	<u>7</u>	<u>2</u>	<u>2</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Food & consumables	—	300	300
Toys, arts & crafts	738	320	1,058
Wages and salaries	40,887	400	41,287
Other type 1 - employer's NIC	110	—	110
Pension costs	1,071	—	1,071
Staff training	223	2,780	3,003
Rent and rates	2,423	—	2,423
Facilitator costs	270	1,400	1,670
Light & heat	2,558	280	2,838
Repairs & maintenance	938	1,725	2,663
Insurance	3,049	—	3,049
Accountancy fees	1,958	—	1,958
Office expenses	238	2,335	2,573
Furniture, tables and chairs	793	1,280	2,073
Legal and professional fees	4,474	—	4,474
Telephone	1,166	—	1,166
Graduation Expenses	800	—	800
Amortisation	(4,866)	—	(4,866)
Depreciation	5,605	—	5,605
Bank fees	167	—	167
Sundry expenses	144	—	144
	<u>62,746</u>	<u>10,820</u>	<u>73,566</u>

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

8. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Food & consumables	421	—	421
Toys, arts & crafts	1,426	—	1,426
Wages and salaries	25,000	—	25,000
Other type 1 - employer's NIC	484	—	484
Pension costs	711	—	711
Rent and rates	2,672	—	2,672
Light & heat	1,187	—	1,187
Repairs & maintenance	2,714	979	3,693
Insurance	2,543	—	2,543
Accountancy fees	763	—	763
Office expenses	2,585	896	3,480
Furniture, tables and chairs	38	—	38
Legal and professional fees	2,640	—	2,640
Telephone	1,311	—	1,311
Amortisation	(4,866)	—	(4,866)
Depreciation	6,032	—	6,032
Bank fees	160	—	160
Sundry expenses	202	—	202
Cleaning	258	—	259
	<u>46,281</u>	<u>1,875</u>	<u>48,156</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>5,605</u>	<u>6,032</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,958</u>	<u>763</u>

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	41,287	25,000
Social security costs	110	484
Employer contributions to pension plans	1,071	711
	<u>42,468</u>	<u>26,195</u>

The average head count of employees during the year was 5 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative staff	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

The directors/trustees received no remuneration in the year (2019: £nil) and there were no transactions in which the directors had an interest requiring disclosure.

13. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Fixtures and fittings £	User defined asset £	Total £
Cost					
At 1 October 2021 and 30 September 2022	<u>42,906</u>	<u>52,025</u>	<u>17,475</u>	<u>3,248</u>	<u>115,654</u>
Depreciation					
At 1 October 2021	26,406	52,025	13,007	3,248	94,686
Charge for the year	<u>4,125</u>	<u>—</u>	<u>1,480</u>	<u>—</u>	<u>5,605</u>
At 30 September 2022	<u>30,531</u>	<u>52,025</u>	<u>14,487</u>	<u>3,248</u>	<u>100,291</u>
Carrying amount					
At 30 September 2022	<u>12,375</u>	<u>—</u>	<u>2,988</u>	<u>—</u>	<u>15,363</u>
At 30 September 2021	<u>16,500</u>	<u>—</u>	<u>4,468</u>	<u>—</u>	<u>20,968</u>

14. Debtors

	2022	2021
	£	£
Trade debtors	<u>2,780</u>	<u>—</u>

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,420	5,782
Accruals and deferred income	1,020	630
Social security and other taxes	264	318
Other creditors	222	186
	<u>4,925</u>	<u>6,916</u>

16. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Accruals and deferred income	<u>12,375</u>	<u>17,240</u>

17. Deferred income

	2022	2021
	£	£
Amount released to income	(4,866)	(4,866)
Amount deferred in year	<u>17,241</u>	<u>22,106</u>
At 30 September 2022	<u>12,375</u>	<u>17,240</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,071 (2021: £711).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>12,375</u>	<u>17,240</u>

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 October 20 21	Income	Expenditure	At 30 September 2022
	£	£	£	£
General funds	(21,064)	50,704	(62,746)	(32,106)
Members Funds	40,557	—	—	40,557
	<u>19,493</u>	<u>50,704</u>	<u>(62,746)</u>	<u>7,451</u>

	At 1 October 20 20	Income	Expenditure	Transfer	At 30 September 2021
	£	£	£	£	£
General funds	(36,833)	41,400	(46,281)	20,651	(21,063)
Members funds	40,556	—	—	—	40,556
Capital reserve account	15,650	—	—	(15,650)	—
General contingency reserve	5,001	—	—	(5,001)	—
	<u>24,374</u>	<u>41,400</u>	<u>(46,281)</u>	<u>—</u>	<u>19,493</u>

Restricted funds

	At 1 October 20 21	Income	Expenditure	At 30 September 2022
	£	£	£	£
Restricted Fund 1 - desc in a/cs	—	10,820	(10,820)	—

	At 1 October 20 20	Income	Expenditure	At 30 September 2021
	£	£	£	£
Restricted Fund 1 - desc in a/cs	—	1,875	(1,875)	—

Slieve Gallion Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	15,363	15,363
Debtor	2,780	2,780
Current assets	6,608	6,608
Creditors less than 1 year	(4,925)	(4,925)
Provisions	(12,375)	(12,375)
Net assets	<u>7,451</u>	<u>7,451</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	20,968	20,968
Current assets	22,681	22,681
Creditors less than 1 year	(6,916)	(6,916)
Provisions	(17,240)	(17,240)
Net assets	<u>19,493</u>	<u>19,493</u>