

Hope 4 U Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Thomas Oliver and Associates Limited
Certified Public Accountant
1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

Hope 4 U Foundation

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

Hope 4 U Foundation

Reference and Administrative Details

Trustees	Mr Colin Cooper
	Mrs Linda McLaughlin
	Mrs Lorna Jameson
	Mr Len Keys
	Mr Fred Maxwell
	Mr David Kimber
	Mrs Helen Morrow
Charity Registration Number	102698
Principal Office	Courthouse Clogher
	49 Main Street
	Clogher
	Co Tyrone
	BT76 0AA
Independent Examiner	Thomas Oliver and Associates Limited
	Certified Public Accountant
	1 Moygashel Mills Park
	Dungannon
	Co Tyrone BT71 7DH

Hope 4 U Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The objects of the Foundation are as set out in the trust deed:-

1 Assisting people (without prejudice to any) who are in need or are suffering hardship because of their social, personal or economic circumstances including (though not by way of limitation) through :-

- the provisions of social care, such as advice, counselling and childcare
- the provision or use of items of basic necessity
- the provision of help and advice to persons in need in relation to debt and personal financial management, welfare benefits, accommodation and homelessness and similar matters.
- promoting the preservation and protection of health and particularly (though not by way of limitation) to provide advice and education into the dangers of drug, alcohol or other substance addiction or abuse
- promoting the rehabilitation of persons affected by drug, alcohol or other substance addiction or abuse
- relieving persons who are experiencing mental or emotional suffering and to relieve distress associated therewith, including by means of providing advice, counsel, assistance and support to such persons
- the provision of spiritual help, support, advice, education, personal prayer and encouragement in relation to any of the above or otherwise.

2 The advancement of the Christian faith including (though not by the way of limitation) through the provision of places of worship

3 The provision of recreational and community facilities in the interests of social welfare and cohesion

Public benefit

The foundation operates a community Christian Outreach Centre based in the old Courthouse building in Clogher, serving the community of the wider Clogher Valley area. Our core activities during the first two months of the year were

- Providing a community meeting place where locals can relax, enjoy food and social engagement, in a coffee shop environment
- Providing welfare services through the provision of cooked meals at significantly reduced prices to individuals/families in times of crisis and in severe financial need.
- Providing free food to individuals/families in particular times of crisis or need.
- Hosting a fortnightly men's bible study and fellowship group
- Providing a space for young adults (18 +) to socialise in an environment free from alcohol or drugs
- Providing a free parent and toddler group and a club for primary school children and a new group for retirees
- Providing pastoral care (and onward referral for professional help/counselling where appropriate) for those suffering from drug and alcohol abuse, relationship breakdown, anxiety, depression and suicidal thoughts

The coffee shop opening arrangements established on re-opening post-covid were retained in 2022. Footfall remained well below pre-pandemic levels, although it gradually improved over the year. It continued to prove a vital neutral space for the local community, both in terms of somewhere to socialise and also acting as an access point to the other services the charity provides.

Hope 4 U Foundation

Trustees' Report (continued)

The new 'Hope Centre' (renovated pub/lounge adjoining the Courthouse) is a very practical and adaptable space, enabling the trustees to launch new community services such as a new group for retirees, as mentioned below.

The provision of free food/vouchers to individuals/families in need continued to be a very important aspect of the charity's work in 2022, with the volumes involved increasing by over 50% year on year.

The beneficiaries and how they benefited from the Core activities(as listed above)

The community meeting space/coffee shop was open on Thursdays and Fridays, and in addition it was manned for a minimum of a further two days per week which enabled the community to access the other services. It continues to be used as a social meeting place by the entire community irrespective of age group, gender, social status or religious background. There is seating capacity for approx. 50 people. It continues to provide the older generation in the local rural community with a neutral meeting place where they can meet up with neighbours and friends in a relaxed atmosphere.

During the year free food and food vouchers to the value of approx. £ 14,000 was distributed to families in need in the local community.

The demand for the in-house professional counselling service remained high. The counsellor has appointments for a full day every week. Recipients (of all ages) received help with issues such as addictions, anxiety, depression, relationship breakdown and loss.

The new Hope Centre is a modern, warm and comfortable space for the newly launched group for retirees. This group which meets monthly, is provided with a free 3-course lunch followed by a short programme featuring relevant topics such as home & fire security, maximising state benefits etc.

At Christmas, the charity distributed approx. 50 free hampers in the community, focusing on the elderly, the isolated or those struggling with wider 'life issues'. Some of these were in response to referrals from local Social Workers.

A special community event called the 'Hope of Christmas' ran over a weekend at the start of December. It provided a free night out for families, and featured drama scenes depicting the Christmas story, live animals, festive food and fun activities for the children. Over 350 people from the local community attended over the weekend.

Restrictions on who could benefit

There were no restrictions as to who could benefit from the charity's services during the year. Promotion of the community food programme was obviously targeted towards lower income families and those in associated financial need, however there were no restrictions as to who could benefit.

Mitigation re harm flowing from Charity's purposes

Our staff are trained and monitored against the food hygiene standards as documented in the 'Safe Catering Plan' published by the Food Standards Agency. This mitigates any potential harm which could arise from the provision of food to the public as part of the Foundation's purposes. Our adherence to these standards is also monitored by the local Environmental Health Dept. Our current food hygiene rating given by Environmental Health following our last inspection was a '5' – the highest rating available.

Private benefit

Hope 4 U Foundation

Trustees' Report (continued)

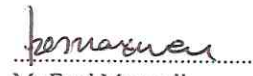
One of the trustees, Len Keys provides management consultancy services to the Foundation on a self-employed basis, and because he is supportive of the objectives of the charity, he provides his services far below commercial rates. The private benefit is only incidental as his services are absolutely vital to the foundation being able to achieve its objectives. He has approx. 20yrs Management experience in various senior roles with a high street bank. The services he provides for the foundation includes: day to day management of staff, payroll, stock control, ordering supplies, managing maintenance of the building & equipment, adherence to food safety & environmental health standards, and ensuring all local authority & regulatory requirements are adhered to. None of the trustees receive any remuneration for the discharge of their duties as trustees.

Compliance with the Commission's guidance on public benefit

In setting our objectives and planning our activities for the year ending 31st Dec 2022, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries

The annual report was approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:


.....
Mr Len Keys
Trustee


.....
Mr Fred Maxwell
Trustee

Hope 4 U Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

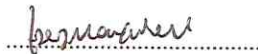
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:



Mr Len Keys
Trustee



Mr Fred Maxwell
Trustee

Hope 4 U Foundation

Independent Examiner's Report to the trustees of Hope 4 U Foundation

I report to the trustees on my examination of the accounts of Hope 4 U Foundation for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of Hope 4 U Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attentions giving me cause to believe:-

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas Oliver and Associates Limited
Certified Public Accountant

1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

29 October 2024

Hope 4 U Foundation

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		100,014	-	100,014
Other trading activities		77,509	14,900	92,409
Total income		177,523	14,900	192,423
Expenditure on:				
Raising funds		(162,871)	(13,693)	(176,564)
Charitable activities		(1,013)	-	(1,013)
Total expenditure		(163,884)	(13,693)	(177,577)
Net income		13,639	1,207	14,846
Net movement in funds		13,639	1,207	14,846
Reconciliation of funds				
Total funds brought forward		306,992	-	306,992
Total funds carried forward	18	320,631	1,207	321,838
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		119,965	-	119,965
Other trading activities		58,718	8,231	66,949
Total income		178,683	8,231	186,914
Expenditure on:				
Raising funds		(123,283)	(12,936)	(136,219)
Charitable activities		(1,242)	-	(1,242)
Total expenditure		(124,525)	(12,936)	(137,461)
Net income/(expenditure)		54,158	(4,705)	49,453
Gross transfers between funds		610	(610)	-
Net movement in funds		54,768	(5,315)	49,453
Reconciliation of funds				
Total funds brought forward		252,223	5,315	257,538
Total funds carried forward	18	306,991	-	306,991

The notes on pages 10 to 18 form an integral part of these financial statements.

Hope 4 U Foundation

Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

The notes on pages 10 to 18 form an integral part of these financial statements.


Hope 4 U Foundation

(Registration number: 102698)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	348,176	348,571
Current assets			
Stocks	13	375	510
Debtors	14	16,563	14,136
Cash at bank and in hand	15	8,550	6,157
		25,488	20,803
Creditors: Amounts falling due within one year	16	(33,562)	(36,618)
Net current liabilities		(8,074)	(15,815)
Total assets less current liabilities		340,102	332,756
Creditors: Amounts falling due after more than one year	17	(18,264)	(25,764)
Net assets		321,838	306,992
Funds of the charity:			
Restricted income funds			
Restricted funds		1,207	-
Unrestricted income funds			
Unrestricted funds		320,631	306,991
Total funds	18	321,838	306,991

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 29 October 2024 and signed on their behalf by:


.....
Mr Len Keys
Trustee


.....
Mr Fred Maxwell
Trustee

Hope 4 U Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Basis of preparation

Hope 4 U Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Hope 4 U Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Hope 4 U Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	76,302	76,302
Gift aid reclaimed	23,712	23,712
Total for 2022	<u>100,014</u>	<u>100,014</u>
Total for 2021	<u>119,965</u>	<u>119,965</u>

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Trading income;			
Coffee shop sales	40,750	-	40,750
Other income from other trading activities	36,759	14,900	51,659
Total for 2022	<u>77,509</u>	<u>14,900</u>	<u>92,409</u>
Total for 2021	<u>58,718</u>	<u>8,231</u>	<u>66,949</u>

Hope 4 U Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of goods sold		21,679	-	21,679
Marketing and publicity		6,421	-	6,421
Depreciation, amortisation and other similar costs		22,719	-	22,719
Other direct costs of activities for generating funds		39,835	13,693	53,528
Allocated support costs		484	-	484
Total for 2022		<u>91,138</u>	<u>13,693</u>	<u>104,831</u>
Total for 2021		<u>57,643</u>	<u>12,936</u>	<u>70,579</u>

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Total for 2022		<u>-</u>	<u>-</u>
Total for 2021		<u>710</u>	<u>710</u>
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		<u>1,013</u>	<u>1,013</u>
Total for 2021		<u>1,242</u>	<u>1,242</u>

Hope 4 U Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Total
expenditure
£

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	516	516
Legal fees	497	497
Total for 2022	<u>1,013</u>	<u>1,013</u>
Total for 2021	<u>1,242</u>	<u>1,242</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	22,719	18,832
Finance charges payable	<u>792</u>	<u>710</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Hope 4 U Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	49,141	58,139
Other staff costs	<u>21,800</u>	<u>6,791</u>
	<u>70,941</u>	<u>64,930</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Support staff	<u>-</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>516</u>	<u>684</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Hope 4 U Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	423,002	34,687	457,689
Additions	13,995	8,329	22,324
At 31 December 2022	<u>436,997</u>	<u>43,016</u>	<u>480,013</u>
Depreciation			
At 1 January 2022	93,837	15,281	109,118
Charge for the year	17,480	5,239	22,719
At 31 December 2022	<u>111,317</u>	<u>20,520</u>	<u>131,837</u>
Net book value			
At 31 December 2022	<u>325,680</u>	<u>22,496</u>	<u>348,176</u>
At 31 December 2021	<u>329,165</u>	<u>19,406</u>	<u>348,571</u>

13 Stock

	2022 £	2021 £
Stocks	<u>375</u>	<u>510</u>

14 Debtors

	2022 £	2021 £
Other debtors	<u>16,563</u>	<u>14,136</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	574	524
Cash at bank	<u>7,976</u>	<u>5,633</u>
	<u>8,550</u>	<u>6,157</u>

Hope 4 U Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	7,986	7,986
Other loans	25,000	25,000
Other taxation and social security	(746)	2,203
Other creditors	212	271
Accruals	1,110	1,158
	<u>33,562</u>	<u>36,618</u>

17 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>18,264</u>	<u>25,764</u>

18 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	306,992	177,523	(163,884)	320,631
Restricted funds	<u>-</u>	<u>14,900</u>	<u>(13,693)</u>	<u>1,207</u>
Total funds	<u>306,992</u>	<u>192,423</u>	<u>(177,577)</u>	<u>321,838</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General	252,223	178,683	(124,525)	610	306,991
Restricted funds	<u>5,315</u>	<u>8,231</u>	<u>(12,936)</u>	<u>(610)</u>	<u>-</u>
Total funds	<u>257,538</u>	<u>186,914</u>	<u>(137,461)</u>	<u>-</u>	<u>306,991</u>

Hope 4 U Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	348,176	348,176
Current assets	25,488	25,488
Current liabilities	(33,562)	(33,562)
Creditors over 1 year	(18,264)	(18,264)
Total net assets	<u>321,838</u>	<u>321,838</u>
	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	348,571	348,571
Current assets	20,803	20,803
Current liabilities	(36,618)	(36,618)
Creditors over 1 year	(25,764)	(25,764)
Total net assets	<u>306,992</u>	<u>306,992</u>

20 Analysis of net funds

	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	6,157	2,393	8,550
Net debt	<u>6,157</u>	<u>2,393</u>	<u>8,550</u>