

**PARISH OF ST. PAUL AND ST. BARNABAS**

**Receipts and Payments Account for the year ended 31 December 2024**

<u>Receipts</u>	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Envelopes		31,856	2,570	34,426	37,007
Standing Orders		3,170	490	3,660	3,650
Loose Collections		769	-	769	1,051
Other Donations	5	2,624	600	3,224	3,871
Insurance Claim	6	2,141	-	2,141	-
Rectory Rent	7	5,100	-	5,100	10,200
Investment Income	9	545	-	545	283
Gift Aid	1 b (v)	-	-	-	872
Grant Funding	10	-	66,080	66,080	13,317
Power NI Refund		-	-	-	600
<b>Total Receipts</b>		<b>46,205</b>	<b>69,740</b>	<b>115,945</b>	<b>70,851</b>
<u>Payments</u>					
Clergy Accommodation	7	10,400	-	10,400	10,200
Priest-in-Charge Expenses	8	-	2,080	2,080	2,080
Diocesan Fees	11	33,165	17,500	50,665	49,540
Hope Counselling	12	-	7,089	7,089	8,201
Utilities & Rates	13	8,107	-	8,107	8,931
Maintenance	14	12,123	13,565	25,688	8,452
Buildings Insurance		5,758	-	5,758	5,250
Cleaning		3,554	-	3,554	4,814
Administration	15	2,434	-	2,434	2,959
Donations to Charity	1 (b) (vi)	-	280	280	540
Sunday School		481	237	718	1,229
Catering		155	2,500	2,655	1,830
Music Ministry		1,388	-	1,388	718
Audio-Visual		-	-	-	4,490
Visiting Preachers		200	-	200	-
<b>Total Payments</b>		<b>77,765</b>	<b>43,251</b>	<b>121,016</b>	<b>109,234</b>
Excess of Payments over Receipts		<b>(31,560)</b>	<b>26,489</b>	<b>(5,071)</b>	<b>(38,383)</b>
Transfer between Funds		26,250	(26,250)	-	-
Opening Balance		10,511	14,997	25,508	63,891
Closing Balance		<b>5,200</b>	<b>15,236</b>	<b>20,436</b>	<b>25,508</b>

Signed on behalf of the Trustees on 16<sup>th</sup> September 2025:



Rev'd Brian Lacey, Chairman



Mr John Nelson, Treasurer

**PARISH OF ST. PAUL & ST. BARNABAS**

**Statement of Assets and Liabilities at 31 December 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Cash Funds</b>					
Current Account	1 (b) (ii)	5,200	11,041	16,241	14,307
Regeneration Account	1 (b) (ii)	-	4,195	4,195	11,201
<b>Total Cash Funds</b>		<b><u>5,200</u></b>	<b><u>15,236</u></b>	<b><u>20,436</u></b>	<b><u>25,508</u></b>
<b>Investment assets</b>					
Rectory	1(b) (iii)	-	253,000	253,000	250,000
Investments in RCB/CIT Unit Trusts	1(b) (iii)	10,416	-	10,416	10,192
<b>Total investment assets</b>		<b><u>10,416</u></b>	<b><u>253,000</u></b>	<b><u>263,416</u></b>	<b><u>260,192</u></b>

<b>Debtors</b>					
Diocese of Connor Curacy Grant	1 (b) (iv)		7,500	7,500	-
St James' Endowment Fund		-	-	-	52,000
Deposit for Clergy Accommodation		-	1,700	1,700	1,700
Tax Relief on Gift Aided Donations	1 (b) (v)	16,000	1,500	17,500	13,518
<b>Total Receivable</b>		<b><u>16,000</u></b>	<b><u>10,700</u></b>	<b><u>26,700</u></b>	<b><u>67,218</u></b>
<b>Creditors</b>					
Crosslinks		-	166	166	116
The Leprosy Mission		-	100	100	100
NI Children's Hospice		-	100	100	100
The Mission of Seafarers		-	100	100	100
Friends of Asha		-	100	100	100
International Justice Mission		-	100	100	100
Alzheimer's Society		-	100	100	100
UCB Ltd (Word for Today)		-	100	100	100
South American Mission Society		-	100	100	100
Light of the World, India		-	100	100	100
Greenisland Parish			270	270	-
Other Charities		-	127	127	<u>117</u>
<b>Total Payable</b>	1 (b) (vi)	-	<b><u>1,463</u></b>	<b><u>1,463</u></b>	<b><u>1,133</u></b>

Signed on behalf of the Trustees on 16<sup>th</sup> September 2024:



**Rev'd Brian Lacey, Chairman**



**Mr John Nelson, Treasurer**

## **Note 1: ACCOUNTING POLICIES**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

### **(a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

### **(b) Statement of Assets and Liabilities**

#### **(i) Assets retained for the Parish's own use**

The assets of the Parish, retained for its own use, comprise the Church Building, the Church Hall, and the Rectory. These are held in trust by the Representative Church Body (RCB) of the Church of Ireland for the benefit of the parish.

The Church Building is deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Church Hall is not physically attached but on the same grounds as the Church Building, as such is not separable as an individual asset. Therefore it is deemed to be a Heritage asset and no value is ascribed to it in the statement of assets and liabilities.

#### **(ii) Cash Funds**

As at 31 December 2024, £11,041 of restricted fund balances were held in the parish's Current Account. The remaining £4,195 was held in the Regeneration Account. These balances reflect unspent restricted funds for use in 2025.

#### **(iii) Investments**

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

The Rectory is recognised at a current value of around £253,000. Depreciation is not provided on investment property measured at fair value.

#### **(iv) Diocesan Curacy Grant**

A grant of £7,500 (consisting of £2,500 for each year from June 2022 until June 2025) to support the costs of a full-time Curate was promised by the Diocese of Connor, but will be drawn down in 2025.

#### **(v) Gift Aid**

There have been no claims for Gift Aid on unrestricted donations from 2022 until 2024, nor were there claims on Gift Aid for restricted donations in 2023 and 2024. Tax relief receivable of £17,500 includes anticipated Gift Aid claims for unrestricted and restricted donations made between 2022 and 2024. These claims are expected to be submitted in 2025.

#### **(vi) Donations to Charity**

£1,133 was intended to be paid to charities in 2023 but these will now be paid out in 2025. A further £330 was collected in 2024 for charities, and this figure will also be settled in 2025.

**Note 2: RECONCILIATION OF CASH FUNDS**

	£
Total Cash Funds at Beginning of the Year	25,508
Receipts for the Year	115,945
Payments for the Year	(121,016)
Total Cash Funds at End of the Year	20,437

**Note 3: MOVEMENTS IN FUNDS**

Restricted Cash Funds	Balance at 1 <sup>st</sup> Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 <sup>st</sup> Dec 2024 £
<b>Curacy Fund</b> = donated by the St James' Endowment Fund to support the costs of a full-time cleric.	-	52,500	(17,500)	(26,250)	8,750
<b>Building Regeneration Fund (BRF)</b> – donated by parishioners for the renovation of the parish hall.	505	3,060	(3,565)	-	-
<b>Sunday School Fund</b> – donated by the diocese in 2023 for Sunday School resources.	237	-	(237)	-	-
<b>Hope Counselling Fund</b> – received through donations by the Priorities Fund.	7,528	-	(7,089)	-	439
<b>Community Projects Fund</b> – donated by the Black Santa to support projects for the local community.	1,000	1,500	(2,500)	-	-
<b>Audio-Visual Fund</b> – donated by the Priorities Fund in 2022 and 2023 for the provision of display/broadcasting facilities.	4,584	-	-	-	4,584
<b>Charitable Fund</b> – donated by parishioners to support external charities.	1,143	600	(280)	-	1,463
<b>Priest-in-Charge Fund</b> – donated by the Parish of St Peter & St James to pay the costs of the Priest-in-Charge.	-	2,080	(2,080)	-	-
<b>Kitchen Renovation Fund</b> – donated by the Priorities Fund in 2024 to renovate the church lounge kitchen.	-	10,000	(10,000)	-	-
<b>Total Restricted Cash Funds</b>	<b>14,997</b>	<b>69,740</b>	<b>(43,251)</b>	<b>(26,250)</b>	<b>15,236</b>

The Curacy Fund for Curate-related costs was established with a restricted grant received from the St James' Endowment Fund in 2024. It covers a three year period from July 2022 to June 2025 at £17,500 pa. The transfer of £26,250 from restricted to unrestricted funds was to cover restricted costs paid from unrestricted funds for 18 months from July 2022 to December 2023. The unspent balance of £8,750 at 31 December 2024 reflects restricted grant income retained for Curate-related costs in 2025.

The Sunday School Fund, Community Projects Fund, Kitchen Renovation Fund, and Rectory Rental Income Fund were all settled by the end of year.

#### **Note 4: TRANSACTIONS WITH THE TRUSTEES**

Two Trustees, the Rev'd Brian Lacey and the Rev'd Andrew Irwin, are remunerated by virtue of the offices they hold as members of the clergy. During the year, the Rev'd Lacey received £2,080 from the Parish (2023: £2,080). In the same period, the Parish paid invoices totalling £46,112 raised by the Diocese of Connor for the services of the Rev'd Irwin (2023: £41,500). The Parish also paid £10,400 for the Rev'd Irwin's housing expenses (2023: £10,200).

Mr Alan McIntosh, is a trustee and has received a total of £2,495 in 2024 for being a counsellor for Hope Counselling Support which comes from funding (2023: £4,300). Ms Claire McIntosh, is not a trustee but is the daughter of Mr Alan McIntosh. She is a cleaner for the church and received a salary of £3,554 in 2024 (2023: £4,758). She is also a counsellor for Hope Counselling Support for which she received payment of £3,976 in 2024 for work carried out the previous year. (2023: £1,638).

Other than the above no other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

#### **Note 5: OTHER DONATIONS**

	<b>Unrestricted Donations £</b>	<b>Restricted Donations £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donation from Translink for War Memorial Service	100	-	100	100
Donations for use of Parish Halls	245	-	245	-
Donations in Memory	923	-	923	110
Donations using Marmalade Jars	169	-	169	182
Donations using Smartie Boxes	260	-	260	290
General Donations	105	-	105	145
Harvest Collection	232	-	232	178
Loose Plate Collection for Crosslinks	-	50	50	116
Loose Plate Collection for Greenisland Parish	-	270	270	-
Loose Plate Collection for Royal British Legion	-	280	280	250
Proceeds of Ticket Sales for Christmas Hamper	180	-	180	-
Ulster Bank Bankline Refund	10	-	10	-
Ulster Bank Refund (to correct a lodgment error)	400	-	400	-
Proceeds of Concert	-	-	-	2,500
<b>TOTAL</b>	<b>2,624</b>	<b>600</b>	<b>3,224</b>	<b>3,871</b>

#### **Note 6: INSURANCE CLAIM**

£2,141 was paid out by the parish insurers, A J Gallagher, following a claim for damages to the church hall.

#### **Note 7: CLERGY ACCOMMODATION**

The Rectory has been leased to tenants since 2016, but a decision to sell the property was made in 2024 and the tenant vacated the premises in June of that year. The rental income for 2024 was £5,100 (2023: £10,200).

The Curate lives in rented accommodation, with rent in 2024 amounting to £10,400 (2023: £10,200). The Priest-in-Charge lives in accommodation provided by the parish of St Peter & St James, Belfast.

#### **Note 8: PRIEST-IN-CHARGE**

The annual payment of £2,080 for the Priest-in-Charge is made by the parish and then reimbursed by the parish of St Peter & St James, Belfast.

**Note 9: INVESTMENT INCOME**

	TRUST NAME	VALUE 2024 £	DIVIDEND 2024 £	DIVIDEND 2023 £
CIT	Mrs Caves	52	1	1
CIT	Susan Tougher	432	12	12
RCB – St Paul	A Harrison	1,000	128	118
RCB – St Paul	B T Hewitt	5	1	-
RCB – St Paul	Rev'd C Allen	102	13	12
RCB – St Paul	Parochial Funds	35	4	4
RCB – St Paul	Boulter	566	72	67
RCB – St Paul	T H Purdon	50	6	6
RCB – St Paul	Wayleave	33	4	4
RCB – St Barnabas	M C Stevenson	-	3	3
RCB – St Barnabas	PAR FDS	-	48	45
RCB – St Barnabas	RAUBB	-	13	12
Connor Diocese	Diocesan Scheme	-	239	-
<b>TOTAL</b>			<b>545</b>	<b>283</b>

**Note 10: GRANT FUNDING**

	2024 £	2023 £
St Anne's Cathedral Black Santa Grant	1,500	1,000
Church of Ireland Priorities' Fund	10,000	10,000
St Peter & St James' Grant for Priest-in-Charge	2,080	2,080
Diocesan Grant for Sunday School	-	237
St James' Endowment Grant for Curate-in-Charge	52,500	-
<b>TOTAL</b>	<b>66,080</b>	<b>13,317</b>

**Note 11: DIOCESAN FEES**

	2024 £	2023 £
Curate's Stipend	30,902	28,552
Curate's Locomotory Expenses	7,000	6,941
Curate's Office Allowance	394	389
Employer's NI Contribution	3,009	2,685
Employer's Pension Contribution	4,807	2,933
Fair Share for Connor Diocese	3,455	3,567
"Per Cure" Clergy Pension Fund	1,097	4,407
Legal Defence Insurance	-	66
<b>TOTAL</b>	<b>50,665</b>	<b>49,540</b>

The Diocesan Fair Share is the contribution of the parish towards the Bishop's Stipend and the costs of the Diocesan Office. The Diocese administers the payment of the Curate's stipend and taxes, and then seeks reimbursement of the same. These costs are supported by the St James' Endowment Fund, for which an amount covering a three-year period (2022 until 2025) were drawn down in 2024.

**Note 12: HOPE COUNSELLING**

	<b>2024 £</b>	<b>2023 £</b>
Opening Balance at 1 <sup>st</sup> January	7,528	2,800
<b>Receipts</b>		
Priorities Fund Grant	-	7,000
<b>Total Receipts</b>	<b>-</b>	<b>7,000</b>
<b>Payments</b>		
Counsellors' Payment	6,470	7,500
Counselling Supervision	110	185
Counselling Resources	351	338
Counsellors' Certification	159	178
<b>Total Payments</b>	<b>7,089</b>	<b>8,201</b>
<b>Excess of Payments over Receipts</b>	<b>439</b>	<b>(1,201)</b>
Transfer from Special Projects Grant	-	5,929
<b>Closing Balance at 31st December</b>	<b>439</b>	<b>7,528</b>

**Note 13: UTILITIES AND RATES**

	<b>2024 £</b>	<b>2023 £</b>
Property Rates	1,441	1,370
NI Water (water and sewerage)	997	1,894
Power NI (electricity)	1,436	1,488
BT (phoneline and broadband)	1,089	934
Oil (church heating)	3,144	3,245
<b>TOTAL</b>	<b>8,107</b>	<b>8,931</b>

**Note 14: MAINTENANCE**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Alarms Servicing	825	-	825	632
Asbestos Survey	338	-	338	-
Boiler Servicing	357	-	357	306
Church Repairs	1,182	-	1,182	1,815
Grounds Maintenance	1,440	-	1,440	1,180
Halls Repairs	3,406	3,043	6,449	3,424
Kitchen Installation	4,335	10,000	14,335	-
Organ Maintenance	240	-	240	125
Rectory Repairs	-	522	522	970
<b>TOTAL</b>	<b>12,123</b>	<b>13,565</b>	<b>25,688</b>	<b>8,452</b>

**Note 15: ADMINISTRATION**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiner's Fee	675	575
Photocopier Rental	1,085	1,181
Photocopier Paper	275	594
Technology	145	-
Bank Charges	219	219
Bank Line	35	30
Offering Envelopes	-	360
<b>TOTAL</b>	<b>2,434</b>	<b>2,959</b>