

Cast Ministries

Northern Ireland · Charity number 102651

Details

Known as Cast

Status Received

Registered 2016-09-29

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Cast Ministries
Unit 67 Cido Business Complex
Carn Drive
Portadown
Craigavon
BT63 5wh
BT63 5WH

Phone 07866741534

Email admin@castministries.com

Website www.castministries.com

Activities

Purposes: To promote the Christian religion and to this end to use all such opportunities as are consistent with the statement of faith including inter-alia, School Retreat Programmes, Serving Youth Groups, Prayer Groups and other Interested Groups, through Teaching Seminars, Talks, Drama and other similar activities as well as being actively involved in other Inter-confessional Initiatives. The Trust shall operate under the authority of the trustees among people of all ages and without geographical or sectarian limitation.

What the charity does: The advancement of education, The advancement of religion, The advancement of health or the saving of lives

How the charity works: Cross-border/cross-community, Education/training, General charitable purposes, Religious activities, Volunteer development, Youth development

Who the charity helps: Adult training, Children (5-13 year olds), Mental health, Parents, Voluntary and community sector, Volunteers, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£95,294	£91,273	£0	2

Trustees

Name	Role	Appointed
Dr Tracey Mc Court		
Mr Fergus Mc Morrow		
Mr Thomas Carey		
Mrs Breda Dick		
Rev Ciaran Dallat		

Cast Ministries

Northern Ireland - Charity number 102651

Accounts



CAST MINISTRIES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BELFAST

Alfred House
19 Alfred St
Belfast
BT2 8EQ
T: 028 9031 1113

LISBURN

Century House
40 Crescent Business Park
Lisburn
BT28 2GN
T: 028 9260 7355

PORTADOWN

17 Mandeville St
Portadown
Co Armagh
BT62 3PB
T: 028 3833 2801



gmcgca.com



twitter.com/gmcgca



GMcG Chartered Accountants



*Experience you
can count on*

Charity registration number NIC102651 (Northern Ireland)

CAST MINISTRIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CAST MINISTRIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr T Carey
Fr. C Dallat
Mrs B Dick
Dr T McCourt
Mr F McMorrow

Charity number (Northern Ireland)

NIC102651

Principal address

Unit 67 CIDO Business Complex
Carn Drive
Portadown
Craigavon
Co Armagh
BT63 5WH

Independent examiner

GMcG PORTADOWN
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Bankers

Bank of Ireland
Corporate & Business Banking
1 Donegall Square South
Belfast
BT1 5LR

CAST MINISTRIES

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

CAST MINISTRIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trust of CAST Ministries confirm that they have had due regard for the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during 2024/2025 the trust has continued to provide Public Benefits through the programmes and services we offer.

Activities

The principal activity of the trust is the formation and delivery of personal, social and faith development programmes for both formal and informal education contexts. The aim of the trust is to equip participants with the life skills necessary to cultivate personal and relational responsibility that will enable them to contribute to the well being of their community. The trust works actively to instigate and promote peace building and is informed by an inclusive Christian ethos.

Achievements and performance

Significant activities and achievements against objectives

Total income for the year was £95,294 (2024: £88,302). Donations income amounted to £70,354 (2024: £71,127), income from charitable activities amounted to £24,940 (2024: £17,175) and other income amounted to £NIL (2024: £NIL).

Total expenditure for the year amounted to £91,273 (2024: £93,757). The cost of charitable activities amounted to £91,273 (2024: £93,757).

Net income for the year amounted to £4,021 (2024: £5,455 net expenditure) consisting of unrestricted net expenditure of £1,455 (2024: 9,488 net expenditure) and restricted net income of £5,476 (2024: £4,033 net expenditure).

At close of business on 31st March 2025 Cast had a bank balance of £28,662 equivalent to 4 months of Core Costs which is in keeping with recommendations from the Charities Commission NI regarding operational reserves. We have income from a secure monthly donor base of £2,400 moving into 24/25 exclusive of Gift Aid. The forecast for Charitable Service income combined with Grant income give the trustees confidence that Cast can continue to operate responsibly in 25/26.

Highlights of Casts endeavours this year include:

- Training 21 Christian adults to pastorally care for people of faith who face mental health struggles.
- Trained 48 youth workers to safeguard their own mental health and well-being in order to remain engaged confidently supporting and advocating for the 3000 young people they champion.
- 594 counselling appointments were offered in 24/25, in person and online, supporting distressed and vulnerable people to recover from depression, bereavement, anxiety, trauma, family dysfunction, self-harm and suicidal ideation.
- Worked with 747 school pupils delivering Personal, Social and Faith Development programmes.
- Filmed, edited, and uploaded 7 Podcasts, featuring local pastors, ministers and evangelists which have been viewed over 4000 times.
- Continued to develop the studio as a creative hub for producing personal and faith development resources for use online.

CAST MINISTRIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

As at 31 March 2025, the charity has carried forward balances on its funds as follows: unrestricted funds £23,018 (2024: £24,473) and restricted funds £13,626 (2024: £8,150).

Funding

The principal funding is from donations.

Plans for future periods

Cast Ministries will continue to impact young people and their leaders via locally or nationally hosted programmes of events which will facilitate their personal, social and faith development.

25/26 will include focusing on the following:

- Launch the 4Cs approach for Cast in our areas of expertise - Consultancy, Counselling, Coaching and Creative Communication in line with the outcomes of an informal consultancy process undertaken in the previous fiscal year.
- Schedule, record, edit and upload 8 Podcasts of "faith friend" stories.
- Design creative communication templates for training leaders to serve in their parishes based on the book, Road to Renewal, by Ron Huntley
- Continue to foster positive relations with Youth Organisations and Parishes as partners in faith ventures and youthwork.
- Develop the camp theme for YI summer 2026 for 300 young people in Newtownards.

Structure, governance and management

The organisation is a charitable trust constituted under a trust deed dated 31 March 1999, which is recognised as a charity with the Charity Commission for Northern Ireland.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Carey

Fr. C Dallat

Mrs B Dick

Dr T McCourt

Mr F McMorrow

Recruitment and appointment of trustees

The present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all trustees passed by a majority of those present.

Appropriate training and induction is available to all trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

CAST MINISTRIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

The present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all trustees passed by a majority of those present.

Appropriate training and induction is available to all trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

Organisational structure

Cast Ministries has a management committee of 5 members who meet regularly and are responsible for the strategic direction and policy of the charity.

Statement of responsibilities of the trustees

The charity's trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

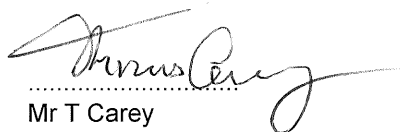
The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP 2019 (FRS 102),
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr T Carey
Trustee

Date: 29/1/26

CAST MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAST MINISTRIES

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 that accounting records were not kept in accordance with section 63 of the Charities Act
- 2 that the accounts do not accord with those accounting records
- 3 that the accounts do not comply with the accounting requirements of the Charities Act

- 4 -

**17 Mandeville Street
Portadown
Craigavon
BT62 3PB**

Tel: +44 (0)28 3833 2801

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Tel: +44 (0)28 9031 1113

Century House
40 Crescent Business Park
Lisburn
BT28 2GN

Tel: +44 (0)28 9260 7355





CAST MINISTRIES

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF CAST MINISTRIES

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Michael McCarter FCA

GMcG PORTADOWN
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Dated: 29 January 2026

CAST MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations	3	63,228	7,126	70,354	64,627	6,500	71,127
Charitable activities	4	24,940	-	24,940	17,175	-	17,175
Total income		88,168	7,126	95,294	81,802	6,500	88,302
Expenditure on:							
Charitable activities	5	89,624	1,650	91,274	91,290	2,467	93,757
Total expenditure		89,624	1,650	91,274	91,290	2,467	93,757
Net income/(expenditure) and movement in funds		(1,456)	5,476	4,020	(9,488)	4,033	(5,455)
Reconciliation of funds:							
Fund balances at 1 April 2024		24,473	8,150	32,623	33,961	4,117	38,078
Fund balances at 31 March 2025		23,017	13,626	36,643	24,473	8,150	32,623

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

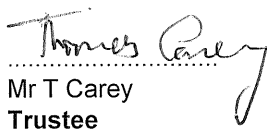
CAST MINISTRIES

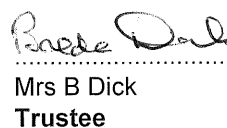
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		15,700		18,253
Current assets					
Debtors	12	599		1,635	
Cash at bank and in hand		28,663		22,183	
		29,262		23,818	
Creditors: amounts falling due within one year	13	(8,319)		(9,448)	
Net current assets			20,944		14,370
Total assets less current liabilities			36,644		32,623
The funds of the charity					
Restricted income funds	14		13,626		8,150
Unrestricted funds	15		23,018		24,473
			36,644		32,623

The financial statements were approved by the trustees on 29/1/2026


Mr T Carey
Trustee


Mrs B Dick
Trustee

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

CAST Ministries is a charitable trust constituted under a trust deed dated 31st March 1999 which registered with The Charity Commission for Northern Ireland on 29th September 2016. The address of the principal office is given in the charity information on page 1 of these financial statements and is recognised as a charity.

The principal activity of the trust is the formation and delivery of personal, social and faith development programmes for both formal and informal education contexts. The aim of the trust's work is to equip participants with the life skills necessary to cultivate personal and relational responsibility that will enable them to contribute to the well being of their community. The trust works actively to instigate and promote peace building and is informed by an inclusive Christian ethos.

1.1 Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33 1/3% straight line
Computer equipment	33 1/3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	63,228	7,126	70,354	64,627	6,500	71,127

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
(Continued)						
Donations and gifts						
Ransomed Heart	2,672	-	2,672	-	-	-
Capstone	1,000	-	1,000	1,000	-	1,000
Corrie Trust	100	-	100	150	-	150
Souter Trust	-	-	-	4,000	-	4,000
Black Santa	1,300	-	1,300	880	-	880
St James Place	-	-	-	-	2,500	2,500
House of Vic-Ryn	-	-	-	-	4,000	4,000
E Mitchell Trust	1,000	-	1,000	-	-	-
Other	57,156	7,126	64,282	58,597	-	58,597
	<u>63,228</u>	<u>7,126</u>	<u>70,354</u>	<u>64,627</u>	<u>6,500</u>	<u>71,127</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sale of goods	24,940	17,175
	<u>24,940</u>	<u>17,175</u>

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	35,117	33,307
Depreciation and impairment	1,650	2,467
Establishment Costs	9,359	7,480
Motor and Travel Costs	2,242	2,254
Resources	-	2,680
Professional Fees	3,169	959
Sundry	4,859	5,530
	<u>56,396</u>	<u>54,677</u>
Share of support and governance costs (see note 6)		
Support	33,271	37,702
Governance	1,607	1,378
	<u>91,274</u>	<u>93,757</u>
Analysis by fund		
Unrestricted funds	89,624	91,290
Restricted funds	1,650	2,467
	<u>91,274</u>	<u>93,757</u>

6 Support costs allocated to activities

	2025 £	2024 £
Depreciation	15,996	17,282
Computer costs	15,962	19,991
Other	1,313	429
Governance costs	1,607	1,378
	<u>34,878</u>	<u>39,080</u>
Analysed between:		
Charitable activities	<u>34,878</u>	<u>39,080</u>

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	17,646	19,749
		<u>17,646</u>	<u>19,749</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administrative staff	1	1
Management staff	1	1
Total	<u>2</u>	<u>2</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	34,510	32,700
Social security costs	607	607
	<u>35,117</u>	<u>33,307</u>

There were no employees whose annual remuneration was more than £60,000.

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2024	69,173	18,474	87,647
Additions	13,432	1,660	15,092
	<hr/>	<hr/>	<hr/>
At 31 March 2025	82,605	20,134	102,739
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2024	55,877	13,516	69,393
Depreciation charged in the year	13,405	4,241	17,646
	<hr/>	<hr/>	<hr/>
At 31 March 2025	69,282	17,757	87,039
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2025	13,323	2,377	15,700
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	13,295	4,958	18,253
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	600	1,635
	<hr/>	<hr/>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	534	574
Other creditors	6,655	7,794
Accruals and deferred income	1,130	1,080
	<hr/>	<hr/>
	8,319	9,448
	<hr/> <hr/>	<hr/> <hr/>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	8,150	7,126	(1,650)	13,626
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Restricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	4,117	6,500	(2,467)	8,150
	<u>4,117</u>	<u>6,500</u>	<u>(2,467)</u>	<u>8,150</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	24,473	88,168	(89,624)	23,017
	<u>24,473</u>	<u>88,168</u>	<u>(89,624)</u>	<u>23,017</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	33,961	81,802	(91,290)	24,473
	<u>33,961</u>	<u>81,802</u>	<u>(91,290)</u>	<u>24,473</u>

15 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	2,074	13,626	15,700
Current assets/(liabilities)	20,943	-	20,943
	<u>23,017</u>	<u>13,626</u>	<u>36,643</u>

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	16,603	1,650	18,253
Current assets/(liabilities)	7,870	6,500	14,370
	<u>24,473</u>	<u>8,150</u>	<u>32,623</u>

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

17 Contingent liability

The charity has a contingent liability to repay grants received if the charity fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not expect any claims to be made in this respect.

Cast Ministries

Northern Ireland - Charity number 102651

Accounts

CAST MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations	3	64,627	6,500	71,127	64,241	2,400	66,641
Charitable activities	4	17,175	-	17,175	29,231	-	29,231
Other income	5	-	-	-	39	-	39
Total income		81,802	6,500	88,302	93,511	2,400	95,911
Expenditure on:							
Charitable activities	6	91,290	2,467	93,757	96,935	3,292	100,227
Total expenditure		91,290	2,467	93,757	96,935	3,292	100,227
Net income/(expenditure) and movement in funds		(9,488)	4,033	(5,455)	(3,424)	(892)	(4,316)
Reconciliation of funds:							
Fund balances at 1 April 2023		33,961	4,117	38,078	37,385	5,009	42,394
Fund balances at 31 March 2024		24,473	8,150	32,623	33,961	4,117	38,078

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

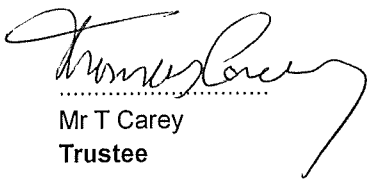
CAST MINISTRIES

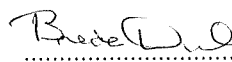
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		18,253		26,560
Current assets					
Debtors	13	1,635		1,030	
Cash at bank and in hand		22,183		19,526	
		<u>23,818</u>		<u>20,556</u>	
Creditors: amounts falling due within one year	14	<u>(9,448)</u>		<u>(9,038)</u>	
Net current assets			<u>14,370</u>		<u>11,518</u>
Total assets less current liabilities			<u>32,623</u>		<u>38,078</u>
Net assets excluding pension liability			<u>32,623</u>		<u>38,078</u>
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	15		8,150		4,117
Unrestricted funds			24,473		33,961
			<u>32,623</u>		<u>38,078</u>
			<u><u> </u></u>		<u><u> </u></u>

The financial statements were approved by the trustees on


.....
Mr T Carey
Trustee


.....
Mrs B Dick
Trustee

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

CAST Ministries is a charitable trust constituted under a trust deed dated 31st March 1999 which registered with The Charity Commission for Northern Ireland on 29th September 2016. The address of the principal office is given in the charity information on page 1 of these financial statements and is recognised as a charity.

The principal activity of the trust is the formation and delivery of personal, social and faith development programmes for both formal and informal education contexts. The aim of the trust's work is to equip participants with the life skills necessary to cultivate personal and relational responsibility that will enable them to contribute to the well being of their community. The trust works actively to instigate and promote peace building and is informed by an inclusive Christian ethos.

1.1 Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33 1/3% straight line
Computer equipment	33 1/3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	64,627	6,500	71,127	64,241	2,400	66,641

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
(Continued)						
Donations and gifts						
Ardbarron	13,000	-	13,000	23,000	-	23,000
St Anne's Cathedral	-	-	-	850	-	850
Capstone	1,000	-	1,000	1,000	-	1,000
Corrie Trust	150	-	150	250	-	250
Souter Trust	4,000	-	4,000	-	2,400	2,400
Black Santa	880	-	880	-	-	-
St James Place	-	2,500	2,500	-	-	-
House of Vic-Ryn	-	4,000	4,000	-	-	-
Other	45,597	-	45,597	39,141	-	39,141
	<u>64,627</u>	<u>6,500</u>	<u>71,127</u>	<u>64,241</u>	<u>2,400</u>	<u>66,641</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Personal, social and faith development programmes	17,175	29,231
	<u>17,175</u>	<u>29,231</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	39
	<u>-</u>	<u>39</u>

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	33,307	33,354
Depreciation and impairment	2,467	3,292
Establishment costs	7,480	6,970
Production services	-	7,197
Motor and travel expenses	2,254	3,351
Resources	2,680	2,837
Professional fees	959	1,020
Other	5,530	7,406
	<u>54,677</u>	<u>65,427</u>
Share of support and governance costs (see note 7)		
Support	37,702	33,343
Governance	1,378	1,457
	<u>93,757</u>	<u>100,227</u>
Analysis by fund		
Unrestricted funds	91,290	96,935
Restricted funds	2,467	3,292
	<u>93,757</u>	<u>100,227</u>

7 Support costs allocated to activities

	2024 £	2023 £
Depreciation	17,282	17,014
Computer costs	19,991	15,837
Other	429	492
Governance costs	1,378	1,457
	<u>39,080</u>	<u>34,800</u>
Analysed between:		
Charitable activities	<u>39,080</u>	<u>34,800</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>19,749</u>	<u>20,306</u>

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		1,635	1,030
		<u> </u>	<u> </u>
14 Creditors: amounts falling due within one year		2024	2023
		£	£
Other taxation and social security		574	191
Other creditors		7,794	7,797
Accruals and deferred income		1,080	1,050
		<u> </u>	<u> </u>
		9,448	9,038
		<u> </u>	<u> </u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	4,117	6,500	(2,467)	8,150
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	5,009	2,400	(3,292)	4,117
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	33,961	81,802	(91,290)	24,473
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	37,385	93,511	(96,935)	33,961

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	16,603	1,650	18,253
Current assets/(liabilities)	7,870	6,500	14,370
	<u>24,473</u>	<u>8,150</u>	<u>32,623</u>
	<u><u>24,473</u></u>	<u><u>8,150</u></u>	<u><u>32,623</u></u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	22,443	4,117	26,560
Current assets/(liabilities)	11,518	-	11,518
	<u>33,961</u>	<u>4,117</u>	<u>38,078</u>
	<u><u>33,961</u></u>	<u><u>4,117</u></u>	<u><u>38,078</u></u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19 Contingent liability

The charity has a contingent liability to repay grants received if the charity fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not expect any claims to be made in this respect.

Cast Ministries

Northern Ireland - Charity number 102651

Annual report

CAST MINISTRIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

Objectives and activities

Public benefit

The trust of CAST Ministries confirm that they have had due regard for the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during 2023/2024 the trust has continued to provide Public Benefits through the programmes and services we offer.

Activities

The principal activity of the trust is the formation and delivery of personal, social and faith development programmes for both formal and informal education contexts. The aim of the trust is to equip participants with the life skills necessary to cultivate personal and relational responsibility that will enable them to contribute to the well being of their community. The trust works actively to instigate and promote peace building and is informed by an inclusive Christian ethos.

Achievements and performance

Significant activities and achievements against objectives

Total income for the year was £88,302 (2023: £95,911). Donations income amounted to £71,127 (2023:£66,641), income from charitable activities amounted to £17,175 (2023: £29,231) and other income amounted to £Nil (2023: £39).

Total expenditure for the year amounted to £93,757 (2023: £100,228). The cost of charitable activities amounted to £93,757 (2023: £100,228).

Net expenditure for the year amounted to £5,455 (2023: £4,316 net expenditure) consisting of unrestricted net expenditure of £9,488 (2023: 3,424 net expenditure) and restricted net income of £4,033 (2023: £892 net expenditure).

At close of business on 31st March 2024 Cast had a bank balance of £22,183, equivalent to 4 months of Core Costs which is in keeping with recommendations from the Charities Commission NI regarding operational reserves. Furthermore, we have secured a regular monthly donor income of £2,400 moving into 24/25 exclusive of Gift Aid, Charitable Service income is conservatively forecast @ £25,000 with Grant income forecast at £20,000. These figures give the trustees confidence that Cast can continue to operate.

Cast is celebrating a number of highlights this year, including:

- Supporting Youth Workers through training and mentoring in east and west Belfast to remain in the field equipped to deal with anxiety, stress and vicarious trauma.
- 630 counselling appointments were offered in 23/24, helping clients overcome depression, anxiety, trauma, family dysfunction, self-harm and suicidal ideation.
- Worked with 500 school pupils on Personal, Social and Faith Development programmes.
- Produced two teaching videos on creative communication tools as a free resource and they've been viewed 1500 times over the last few months.
- Provided Training and Consultancy to three national and international ministries equipping them to refine their message, identify their target audiences and utilise technology to better achieve their aims.
- Continued to develop the studio as a creative hub for producing personal and faith development resources for use online.

Financial review

CAST MINISTRIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

As at 31 March 2024, the charity has carried forward balances on its funds as follows: unrestricted funds £24,473 (2023: £33,961) and restricted funds £8,150 (2023: £4,117).

Funding

The principal funding is from donations

Plans for future periods

Cast ministries will continue to impact on young people and their leaders via locally or nationally hosted programmes of events which will facilitate their personal, social and faith development. We will focus on the following:

- Refine the 4Cs approach for Cast in our areas of expertise - Consultancy, Counselling, Coaching and Creative Communication in line with the outcomes of the informal consultancy process undertaken throughout 23/24.
- Increase our capacity to offer technical and personal development support to individuals and other organisations by producing 2 more resources accessible online.
- Schedule 8 videos of "faith friend" stories to be recorded in 24/25.
- Continue to foster positive relations with YouthLink, Youth Initiatives, Links, Alpha NI, Tine, etc as partners in faith ventures and youthwork.
- Develop the camp theme for summer 2024 for 300 young people in Newtownards.

Structure, governance and management

The organisation is a charitable trust constituted under a trust deed dated 31 March 1999, which is recognised as a charity with the Charity Commission for Northern Ireland.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Carey

Fr. C Dallat

Mrs B Dick

Dr T McCourt

Mr F McMorrow

Recruitment and appointment of trustees

The present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all trustees passed by a majority of those present.

Appropriate training and induction is available to all trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

CAST MINISTRIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

Cast Ministries has a management committee of 5 members who meet regularly and are responsible for the strategic direction and policy of the charity.

Statement of responsibilities of the trustees

The charity's trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

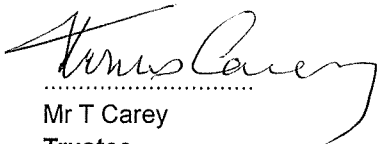
The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP 2019 (FRS 102),
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr T Carey
Trustee

Date: 27-1-25

Cast Ministries

Northern Ireland - Charity number 102651

Annual return

CAST MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAST MINISTRIES

I report to the trustees on my examination of the financial statements of CAST Ministries (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

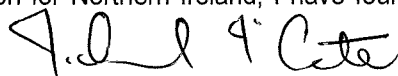
My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 that accounting records were not kept in accordance with section 63 of the Charities Act
- 2 that the accounts do not accord with those accounting records
- 3 that the accounts do not comply with the accounting requirements of the Charities Act

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

GMcG PORTADOWN

17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB



Mr Michael McCarter FCA (Independent
examiner)

Chartered Accountants Ireland

For and on behalf of

GMcG Portadown

Chartered Accountants & Statutory Auditor

27th January 2025

Cast Ministries

Northern Ireland - Charity number 102651

Accounts

CAST MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations	2	64,241	2,400	66,641	62,281
Charitable activities	3	29,231	-	29,231	18,895
Other income	4	39	-	39	1,363
		-----	-----	-----	-----
Total income		93,511	2,400	95,911	82,539
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	5/6	(96,936)	(3,292)	(100,228)	(88,278)
		-----	-----	-----	-----
Total expenditure		(96,936)	(3,292)	(100,228)	(88,278)
		-----	-----	-----	-----
Net expenditure	8	(3,425)	(892)	(4,317)	(5,739)
		-----	-----	-----	-----
Transfers between funds	11	-	-	-	-
		-----	-----	-----	-----
Net movement in funds		(3,425)	(892)	(4,317)	(5,739)
		-----	-----	-----	-----
Reconciliation of funds:					
Total funds brought forward		37,385	5,009	42,394	48,133
		-----	-----	-----	-----
Total funds carried forward		33,960	4,117	38,077	42,394
		=====	=====	=====	=====

The Statement of Financial Activities includes all gains and losses arising during the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

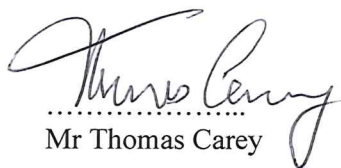
CAST MINISTRIES

BALANCE SHEET

31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		26,561		30,260
Current assets					
Debtors	14	1,029		625	
Cash at bank and in hand		19,526		20,191	
		-----		-----	
		20,555		20,816	
Creditors: amounts falling due within one year	15	(9,039)		(8,682)	
		-----		-----	
Net current assets			11,516		12,134
			-----		-----
Total assets less current liabilities			38,077		42,394
			-----		-----
Net assets			38,077		42,394
			=====		=====
Charity Funds					
Restricted	17		4,117		5,009
Unrestricted	18		33,960		37,385
			-----		-----
			38,077		42,394
			=====		=====

These financial statements were approved and signed by the member of the committee and authorised for issue on 29.1.2024 and are signed on their behalf by:


.....
Mr Thomas Carey


.....
Mrs Breda Dick

CAST MINISTRIES

STATEMENT OF CASH FLOWS

31 MARCH 2023

	Note	2023 £	2022 £
Cash flow from operating activities	20	15,942	14,056
Net cash flow from operating activities		15,942	14,056
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(16,607)	(23,486)
Net cash flow from investing activities		(16,607)	(23,486)
Net decrease in cash and cash equivalents		(665)	(9,430)
Cash and cash equivalents at 1 April 2022		20,191	29,621
Cash and cash equivalents at 31 March 2023		19,526	20,191
Cash and cash equivalents consists of-			
Cash at bank and in hand		19,526	20,191
Cash and cash equivalents at 31 March 2023		19,526	20,191

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Summary of significant accounting policies

(a) General information and basis of preparation

Cast Ministries is a charitable trust constituted under a trust deed dated 31st March 1999 which registered with The Charity Commission for Northern Ireland on 29th September 2016. The address of the principal office is given in the charity information on page 1 of these financial statements and is recognised as a charity.

The principal activity of the trust is the formation and delivery of personal, social and faith development programmes for both formal and informal education contexts. The aim of the trust work is to equip participants with the life skills necessary to cultivate personal and relational responsibility that will enable them to contribute to the well being of their community. The trust works actively to instigate and promote peace building and is informed by an inclusive Christian ethos.

The charitable trust constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The charity is dependent on continuing donations and gifts and as a consequence the going concern basis is also dependent on the continuing donations etc. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

The trust has two types of funds for which it is responsible. A definition of these funds is as follows:

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

1. Summary of significant accounting policies *(continued)*

(c) Income recognition

Incoming resources, including deferred incoming resources are included in the Statement of Financial Activities (SoFA) using the accruals basis when receivable, with the exception of donations, legacies and bequests which are included in the financial statements when received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

If entitlement is not met then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period. Grants which contribute towards specific expenditure on fixed assets are credited to the Statement of Financial Activities in full upon receipt.

Grants in respect of capital expenditure are treated as deferred income and are credited to the statement of financial activities over the estimated useful life of the assets to which they relate.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income is received by way of donations and gift are included in the SoFA when received.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

1. Summary of significant accounting policies *(continued)*

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under Expenditure on charitable activities includes direct costs (for example salary costs and establishment) and allocation of support costs (for example governance costs)

The charity is not registered for VAT, therefore expenditure is shown inclusive of VAT.

(e) Support costs – allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources (see note 6).

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	33 1/3% straight line
Fixtures and Fittings	33 1/3% straight line

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

1. Summary of significant accounting policies *(continued)*

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(j) Tax

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(l) Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- Depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

2. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Ardbarron	23,000	-	23,000	-	-	-
St Annes' Cathedral	850	-	850	600	-	600
Capstone	1,000	-	1,000	-	-	-
Enkalon	-	-	-	1,000	-	1,000
Corrie Trust	250	-	250	251	-	251
Danske Bank	-	2,400	2,400	-	-	-
New Evangelisation	-	-	-	208	-	208
House of Vic-Ryn	-	-	-	5,000	-	5,000
Other	39,141	-	39,141	55,222	-	55,222
	<u>64,241</u>	<u>2,400</u>	<u>66,641</u>	<u>62,281</u>	<u>-</u>	<u>62,281</u>

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Personal, social and faith development programmes	29,231	-	29,231	18,895	-	18,895
	<u>29,231</u>	<u>-</u>	<u>29,231</u>	<u>18,895</u>	<u>-</u>	<u>18,895</u>

4. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other	39	-	39	1,363	-	1,363
	<u>39</u>	<u>-</u>	<u>39</u>	<u>1,363</u>	<u>-</u>	<u>1,363</u>

5. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<i>Activity:</i> Personal, social and faith development programmes	96,936	3,292	100,228	85,313	2,965	88,278
	<u>96,936</u>	<u>3,292</u>	<u>100,228</u>	<u>85,313</u>	<u>2,965</u>	<u>88,278</u>

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure on charitable activities

		Personal, social and faith	Total 2023 £	Personal, social and faith	Total 2022 £
	Basis of development allocation programmes	£	£	£	£
Staff costs	Direct	33,354	33,354	31,948	31,948
Establishment costs	Direct	6,974	6,974	6,802	6,802
Production services	Direct	7,197	7,197	-	-
Motor and travel expenses	Direct	3,351	3,351	2,409	2,409
Resources	Direct	2,837	2,837	1,655	1,655
Professional fees	Direct	1,019	1,019	181	181
Depreciation	Direct	3,292	3,292	2,965	2,965
Other	Direct	7,404	7,404	7,969	7,969
		65,428	65,428	53,929	53,929
Support costs					
Governance	Activity/time	1,457	1,457	1,511	1,511
Computer costs	Per capita	15,837	15,837	16,345	16,345
Depreciation	Floor area	17,014	17,014	16,080	16,080
Other	Per capita	492	492	413	413
		34,800	34,800	34,349	34,349
		100,228	100,228	88,278	88,278

7. Governance costs

	2023 £	2022 £
Independent examiner's remuneration	1,056	1,044
Bank interest and charges	401	467
	1,457	1,511

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

8. Net expenditure for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	20,306	19,045
Independent examiner's remuneration:		
- examination of the financial statements	<u>1,056</u>	<u>1,044</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner's fee of £1,056 (2022: £1,044) and other services of £Nil (2022: £Nil).

10. Staff costs and employee benefits

	2023	2022
	£	£
Wages and salaries	32,747	31,500
Pension costs	607	448
	<u>33,354</u>	<u>31,948</u>
	2023	2022
	£	£
<i>Allocated to:</i>		
Charitable activity – Personal, social and faith development programmes	<u>33,354</u>	<u>31,948</u>
	<u>33,354</u>	<u>31,948</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	No	No
Number of administrative staff	1	1
Number of management staff	1	1
	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

11. Fund transfers

£Nil was transferred during the year (2022: £Nil) between the restricted and unrestricted funds.

12. Trustee remuneration & related party transactions

The key management personnel are considered to be the trustees.

None of the trustees received any remuneration or expenses during the year (2022: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: £Nil).

13. Tangible fixed assets

	Fixture and fittings £	Computer equip £	Total £
COST			
At 1 April 2022	56,321	13,756	70,077
Additions	14,084	2,523	16,607
Disposals	(9,362)	(1,117)	(10,479)
At 31 March 2023	61,043	15,162	76,205
Depreciation			
At 1 April 2022	35,273	4,544	39,817
Charge for the year	15,690	4,616	20,306
On disposals	(9,362)	(1,117)	(10,479)
At 31 March 2023	41,601	8,043	49,644
Net book value			
At 31 March 2023	19,442	7,119	26,561
At 31 March 2022	21,048	9,212	30,260

14. Debtors

	2023	2022
	£	£
Other debtors	1,029	625

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	7,798	7,644
Accruals	1,050	1,038
PAYE and social security	191	-
	<u>9,039</u>	<u>8,682</u>

16. Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The contributions paid by the charity during the year amounted to £607 (2022 - £448). At the balance sheet date outstanding payments to the fund totalled £Nil (2022 - £111).

17. Restricted funds

	Balance at 1 Apr 2022	Income	Expenditure	Transfers	Balance at 31 Mar 2023
	£	£	£	£	£
Restricted funds	<u>5,009</u>	<u>2,400</u>	<u>(3,292)</u>	<u>-</u>	<u>4,117</u>

	Balance at 1 Apr 2021	Income	Expenditure	Transfers	Balance at 31 Mar 2022
	£	£	£	£	£
Restricted funds	<u>7,974</u>	<u>-</u>	<u>(2,965)</u>	<u>-</u>	<u>5,009</u>

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

18. Unrestricted funds

	Balance at 1 Apr 2022	Income	Expenditure	Transfers	Balance at 31 Mar 2023
	£	£	£	£	£
General Funds	<u>37,385</u>	<u>93,511</u>	<u>(96,936)</u>	<u>-</u>	<u>33,960</u>

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

18. Unrestricted funds *(continued)*

	Balance at 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2022 £
General Funds	<u>40,159</u>	<u>82,539</u>	<u>(85,313)</u>	<u>-</u>	<u>37,385</u>

Unrestricted funds are expendable at the discretion of the charity in furtherance of its objectives. In addition to expenditure which has now been expended.

19. Analysis of net assets between funds

At 31 March 2023	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	4,117	-	4,117
Unrestricted funds	<u>22,444</u>	<u>11,516</u>	<u>33,960</u>
	<u>26,561</u>	<u>11,516</u>	<u>38,077</u>

At 31 March 2022	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	5,009	-	5,009
Unrestricted funds	<u>25,251</u>	<u>12,134</u>	<u>37,385</u>
	<u>30,260</u>	<u>12,134</u>	<u>42,394</u>

20. Reconciliation of net expenditure to net cash flow from operating activities

	2023 £	2022 £
Net expenditure	(4,317)	(5,739)
Depreciation	20,306	19,045
(Increase)/decrease in debtors	(404)	1,465
Increase/(decrease) in creditors	357	(715)
Net cash flow from operating activities	<u>15,942</u>	<u>14,056</u>

CAST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

21. FRC Ethical Standard

In common with many other organisations of our size and nature we use independent examiners to prepare and submit the returns to the tax authorities and assist with the preparation of the financial statements.

22. Related party transactions

There were no related party transactions during the year.

23. Contingent liability

The charity has a contingent liability to repay grants received if the charity fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not expect any claims to be made in this respect.

Cast Ministries

Northern Ireland - Charity number 102651

Annual report

CAST MINISTRIES

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice.

CHARITY ADMINISTRATIVE AND REFERENCE DETAILS

Registered charity name Cast Ministries

Charity registration number NI102651

The trustees

The trustees who served the charity during the year and since the year end were as follows:

Mr Thomas Carey
Fr. Ciaran Dallat
Mrs Breda Dick
Dr Tracey McCourt
Mr Fergus McMorrow

The trustees have delegated day to day management duties to Niall and Deirdre McNally.

Principal office Unit 67, CIDO Business Complex, Carn drive, Portadown,
County Armagh, BT63 5WH

Independent examiner GMcG, Chartered Accountants,
17 Mandeville Street, Portadown, County Armagh, BT62 3PB

Bankers Bank of Ireland, 1 Donegall Square South, Belfast, BT1 5LR

PUBLIC BENEFIT STATEMENT

The trust of Cast Ministries confirm that they have had due regard for the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during 2022/2023 the trust has continued to provide Public Benefits through the programmes and services we offer.

OBJECTIVES AND ACTIVITIES

The principal activity of the trust is the formation and delivery of personal, social and faith development programmes for both formal and informal education contexts. The aim of the trust work is to equip participants with the life skills necessary to cultivate personal and relational responsibility that will enable them to contribute to the well being of their community. The trust works actively to instigate and promote peace building and is informed by an inclusive Christian ethos.

CAST MINISTRIES

TRUSTEES ANNUAL REPORT *(Continued)*

YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

Total income for the year was £95,911 (2022: £82,539). Donations income amounted to £66,641 (2022: £62,281), income from charitable activities amounted to £29,231 (2022: £18,895) and other income amounted to £39 (2022: £1,363).

Total expenditure for the year amounted to £100,228 (2022: £88,278). The cost of charitable activities amounted to £100,228 (2022: £88,278).

Net expenditure for the year amounted to £4,317 (2022: £5,739 net expenditure) consisting of unrestricted net expenditure of £3,425 (2022: £2,774 net expenditure) and restricted net expenditure of £892 (2022: £2,965 net expenditure).

At close of business on 31st March 2023 Cast had a bank balance of £19,526, equivalent to 4 months of core costs which is in keeping with recommendations from the Charities Commission NI regarding operational reserves. A further £2,600 per month in donations, inclusive of gift aid repayment, guaranteed for the coming financial year gives the trustees confidence that Cast can continue to operate.

There have been significant challenges this year Post Covid as schools, community groups and networks resumed more of “a business as usual” approach to activities. With a collapsed Executive in N.I. and questions over funding in education and community contexts, there has been a cautious approach to expenditure. Despite this, Cast is celebrating a number of highlights this year including:

- partnering with several youth and community organisations to increase their profiles in the public domain as they seek to engage young people in meaningfully living out the gospel message.
- producing a series of 5 videos for YouthLink NI to recruit young people onto their Theology and Youth Work course.
- researching and procuring equipment for a media project for a Lisburn community organisation serving several thousand young people and adults in the local area. We provided training for volunteers to use the equipment, enhancing their confidence, sense of belonging, teamwork skills and long-term employability.
- delivered 768 Counselling appointments supporting some of the most vulnerable in our community to overcome depression, anxiety, trauma, family dysfunction, self-harm and suicidal ideation.

Our passion for young people and for the creative communication of life affirming faith informs all we do. We are continuing to evolve as an organisation and look forward to embracing the challenges and opportunities 2023/24 will bring.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

CAST MINISTRIES

TRUSTEES ANNUAL REPORT *(Continued)*

YEAR ENDED 31 MARCH 2023

Reserves policy *(continued)*

As at 31 March 2023, the charity has carried forward balances on its funds as follows: unrestricted funds £33,960 (2022: £37,385) and restricted funds £4,117 (2022: £5,009).

Funding

The principal funding is from donations.

PLANS FOR FUTURE PERIODS

Cast Ministries will continue to impact on young people and their leaders via locally or nationally hosted programmes of events which will facilitate their personal, social and faith development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable trust constituted under a trust deed dated 31/03/1999, which is recognised as a charity with The Charity Commission for Northern Ireland.

Recruitment, appointment, induction and training

The present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all trustees passed by a majority of those present.

Appropriate training and induction is available to all trustees.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

Organisational Structure

Cast Ministries has a management committee of 5 members who meet regularly and are responsible for the strategic direction and policy of the charity.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

CAST MINISTRIES

TRUSTEES ANNUAL REPORT *(Continued)*

YEAR ENDED 31 MARCH 2023

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES *(continued)*

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

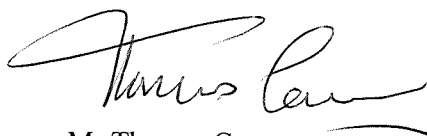
- There is no information relevant to the independent examination of which the charity's independent examiner are unaware; and,
- The trustees have taken all steps that they ought to have taken to make themselves aware of any information relevant to the independent examination and to establish that the independent examiner's are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER

Jackson Andrews offer themselves for re-appointment as auditor for the ensuing year.

Signed on behalf of the trustees



Mr Thomas Carey
Trustee

Date:

29/1/24

Cast Ministries

Northern Ireland - Charity number 102651

Annual return

CAST MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAST MINISTRIES

YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity for the year ended 31st March 2023 which are set out on pages 8 to 21.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX 3910 NR BELFAST 50

Tel: +44(0)28 9031 1113
Fax: +44(0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44(0)28 9260 7355
Fax: +44(0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44(0)28 3833 2801
Fax: +44(0)28 3835 0293



Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No NIO59660. List of Directors available at registered office

Registered to conduct audit work by the Institute of Chartered Accountants in Ireland
A member of TIAG® - A Worldwide Alliance of Independent Accounting Firms

www.gmcgca.cc



CAST MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAST MINISTRIES *(Continued)*

YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S STATEMENT

My role is to state whether any material matters have come to my attention giving me cause to believe:

- that accounting records were not kept in accordance with section 63 of the Charities Act
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of the Charities Act
- that there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Mr Michael McCarter FCA (Independent examiner)
Chartered Accountants Ireland
For and on behalf of
GMcG
Chartered Accountants & Statutory Auditor

17 Mandeville Street
Portadown
County Armagh
BT62 3PB

29th January 2024
Date: