

**PARISH OF TEMPLECORRAN**

**Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities**

**For the year ended 31 December 2018**

**Charities Number: NIC102648**

**PARISH OF TEMPLECORRAN**

**Annual report and financial statements for the year ended 31 December 2018**

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**PARISH OF TEMPLECORRAN**  
**Year ended 31 December 2018**

**References and administrative details**

Charity Name: Parish of Templecorran

Charity Registration Number: NIC102648

Contact Address: The Rectory  
29 Downshire Gardens  
Carrickfergus  
BT38 7LW

**Trustees**

Rev. M McCann (resigned 6 October 2018), Mr W Doherty (resigned 29 July 2018), Mrs S McMurtry, Mrs K MacEwan, Mrs L Agnew, Mrs A E McDowell, Miss S King, Mrs Marina Mulholland, Mrs H King, Mrs E Hamilton-Sturdy, Mrs D Barr, Mrs Rachael Peacock, and Ms L Robinson.

**Principal Office-bearers**

Clergy: Vacant

Church Treasurer: Mrs. Kathleen MacEwan

Church Warden – Rector's: Vacant

Church Warden – People's: Mrs. Sally McMurtry

**Independent Examiner**

CG Taggart Accountancy Services  
Chartered Accountants and Registered Auditor  
49 Ashcroft Way  
Lower Ballinderry  
Lisburn  
Co Antrim  
BT28 2AY

**Bankers**

Danske Bank  
Business Banking  
P.O. Box 183  
Donegall Square West  
Belfast  
BT1 6JS

## **PARISH OF TEMPLECORRAN**

### **Trustees' Annual Report for the year ended 31 December 2018**

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for the Parish of Templecorran for the year ended 31 December 2018.

#### ***Objectives and Activities***

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Templecorran is to support the advancement of the Christian religion by promoting, through the work of the Parish of Templecorran the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Templecorran has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Templecorran.

#### ***Achievements, Performance & Public Benefit***

The parish through its Church Building provides weekly services of public worship, open to all, which contribute to spiritual well-being of participants and the reinforcement of Christian values. Through the rector, and those who assist him, the parish provides pastoral care to any who request it. The rector, on behalf of the parish, is involved in the local primary school leading assemblies monthly and serving on the Board of Governors. In cooperation with the other churches in the village of Ballycarry there are a number of joint events each year for the whole community and for all ages.

As there is no rector at present the Diocese provides clergy to perform the Sunday services during the vacancy and deal with pastoral matters as they arise. The Diocesan process has begun to find a new rector and that process is expected to be completed by summer 2019.

These activities implement our charitable purposes and provide public benefit.

#### ***Financial Review***

The parish continues to be in a sound financial position with an in year surplus on all accounts and significant reserves to meet unforeseen liabilities. The cash funds we have invested with "The Church of Ireland Trustees" we endeavour to maintain as a reserve against any major capital work on our Church Building which we may need to do in the future. All income from unit trust investments with the Representative Body and the Church of Ireland Trustees is available for general purposes. At 31 December 2018 unrestricted funds amounted to £28346 and restricted and endowment funds amounted to £60254.

#### ***Going Concern***

During the current period of vacancy, income may be expected to reduce slightly however costs will also be lower. With a new rector expected in summer 2019 costs will increase but the new rector will be active to stimulate growth including income growth. In the light of this the trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities for a period of at least 12 months from the date of approval and the financial statements for the year ended 31 December 2018 can be signed off as a going concern.

#### **Structure, Governance and Management**

##### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

## PARISH OF TEMPLECORRAN

### Trustees' Annual Report for the year ended 31 December 2018 (continued)

#### **Recruitment and Appointment of Select Vestry (Trustees)**

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

#### **Pay and remuneration**

The stipend, office and locomotory allowances of the incumbent of the Parish is paid by the other parish with which the Parish of Templecorran is grouped, namely the Parish of Kilroot. The Parish of Templecorran pays 25% of these costs which are in accordance with figures approved by the General Synod of the Church of Ireland and the Diocese of Connor. The rector resigned with effect from 6 October 2018 so the amounts expended in 2018 are lower, pro-rotta, than those in 2017. See note 3 for details of the amounts expended in the year ended 31 December 2018.

#### **Organisational Structure**

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, the churchwardens, and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2018 the Select Vestry met 3 times during the year and the average attendance was 90%.

#### **Compliance with Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's purpose and objectives, as well as providing public benefit.


#### **Statement of Trustees' Responsibilities**


The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Signed on Behalf of the Trustees**

  
Trustee 1 MRS. K. MACEWAN  
Date 25th February 2019

  
Trustee 2 MRS. D. BARR

PARISH OF TEMPLECORRAN

Receipts and Payments Account for the year ended 31 December 2018

		Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £	Total 2017 £
<b>Receipts</b>						
F.W.O. Envelopes			7579		7579	8693
Church Collections			1413		1413	1746
Harvest Collections			171		171	287
Sustentation			1970	180	2150	2120
Tax Relief on Gift-Aided donations			3118		3118	3291
Donations			410		410	460
R.C.B. Scheme Income			487		487	
R.C.B. Income Trust			131		131	128
Church Jar			80		80	84
Coffee Morning			920		920	890
Funeral Donation						35
Refund of NIC						500
Collection for Rector's Retirement gift			565		565	
Income from Bequests	J.W. Hawthorne		465		465	465
	M.E. Woodside		21		21	21
	M. Mulholland		15		15	15
	M.A. Beggs		67		67	67
Bank Interest			6	335	341	506
<b>Total Receipts</b>			<b>17418</b>	<b>515</b>	<b>17933</b>	<b>19308</b>
<b>Payments</b>						
Service Cover			1100		1100	850
Diocesan Assessment			1512		1512	1739
General Expenses			40	80	120	70
Electricity			632		632	414
Tree Survey						162
Share of expenses	Rector	3	9297		9297	11251
	Glebe	3	227		227	263
Repairs/Machinery						520
Water Rates			150		150	164
Donation - use of hall			30		30	30
Organist			70		70	95
Donations to charity			220		220	20
Rector's Churchwarden long-service gift			310		310	
Rector's Retirement gift			1095		1095	180
Lightning conductor check			354		354	
Church Insurance			738		738	719
Independent Examiner			100		100	100
Church Envelopes			181		181	176
Bank Fees			43	20	63	54
<b>Total Payments</b>			<b>16099</b>	<b>100</b>	<b>16199</b>	<b>16807</b>
Excess of Receipts over Payments for the year			1319	415	1734	2501
Opening cash balance			7219	55474	62693	60192
Closing Cash Balance			8538	55889	64427	62693

On Behalf of the Trustees

Trustee 1

*Kate MacKenzie*  
*Dip Rose*

25/2/19

Trustee 2

**PARISH OF TEMPLECORRAN**

**Statement of Assets and Liabilities as at 31 December 2018**

	Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Endowment Funds 2018 £	Total 2018 £	Total 2017 £
<b>Cash Funds</b>						
Current Accounts		8538	27444		35982	11341
Deposit Accounts			28445		28445	51352
<b>Total Cash Funds</b>		<b>8538</b>	<b>55889</b>		<b>64427</b>	<b>62693</b>

<b>Investment Assets</b>						
Investments in RCB / CIT Unit Trusts	2	17119		4365	21484	22932
<b>Total Investment Assets</b>		<b>17119</b>		<b>4365</b>	<b>21484</b>	<b>22932</b>

<b>Debtors</b>		<b>2689</b>			<b>2689</b>	<b>3117</b>
<b>Total Funds</b>		<b>28346</b>	<b>55889</b>	<b>4365</b>	<b>88600</b>	<b>88742</b>

**Restricted funds**

Restricted funds are donations which have been given to the charity for the express purpose of the maintenance of the buildings.

**Other assets (Unrestricted)**

£2689 of tax recoverable on unrestricted Gift-aided donations in 2018 and earlier years has been received since the year end.

**On Behalf of the Trustees**

**Trustee 1**

*K. MacEwan*  
TREASURER

25/2/19

**Trustee 2**

*Julia Barr*  
Secretary

25/2/19

## PARISH OF TEMPLECORRAN

### Notes to the financial statements for the year ended 31 December 2018

#### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

##### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

##### (b) Statement of Assets and Liabilities

##### (i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

Church Building and Graveyard

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

##### ii) Investments

Fixed asset investments comprising investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date.

#### 2. Investments

	1 Jan 2018	Valuation adjustment	31 Dec 2018
<b>Investment Assets</b>			
CIT Unit Trusts - General	18296	-1177	17119
RCB Unit Trusts - Endowment	4636	-271	4365
<b>Total Investment Assets</b>	<b>22932</b>	<b>-1448</b>	<b>21484</b>

#### 3. Transactions with the Trustees

The Parish of Templecorran is grouped with the Parish of Kilroot and one rector is responsible for both parishes. For the period 1 January 2018 up to the date of his resignation, 6 October 2018, the rector was paid a stipend of £25294, locomotory expenses of £5217, office expenses of £633, and the employers' contribution to the Church of Ireland's centrally administered Pension fund amounted to £6041. In meeting these costs the parish of Templecorran made a contribution of £9297. The Parish of Templecorran paid expenses of £227 relating to the running costs of the glebe house which is occupied by the rector and owned by the Parish of Kilroot. Other than this no trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.