

UNITED PARISHES OF ST JOHN, WHITEHOUSE & ST NINIAN, BELFAST

Income and Expenditure Account for
the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Offerings and donations	2	42,203	-	42,203	42,015
Other Income	3	15,025	-	15,025	13,112
Collections/ Appeals/ Events	4	501	-	501	2,653
Interest income	5	199	457	656	1,209
Building Fund income	6	-	1,768	1,768	1,425
		57,928	2,224	60,152	60,414
EXPENDITURE					
Administration costs	7	33,246	-	33,246	47,044
SURPLUS OF INCOME OVER					
EXPENDITURE FOR THE YEAR		24,681	2,224	26,906	13,370
Accumulated Surplus of Income over Expenditure carried forward at 1 January 2024		93,329	8,191	101,250	88,150
SURPLUS OF INCOME OVER					
EXPENDITURE AT 31 DECEMBER 2024		118,010	10,415	128,426	101,520

UNITED PARISHES OF ST JOHN, WHITEHOUSE & ST NINIAN, BELFAST

Balance Sheet

as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	4,463,518	4,463,518
Current assets			
Sundry debtors		7,632	6,575
Bank balances - Building Fund		28,941	26,717
Bank balances - Current Account		91,779	69,095
Cash in hand		74	48
		<u>128,426</u>	<u>102,435</u>
Creditors: amounts falling due within one year	9	-	(915)
Net current assets		<u>128,426</u>	<u>101,520</u>
Total assets less current liabilities		<u>4,591,944</u>	<u>4,565,038</u>
Net assets		<u><u>4,591,944</u></u>	<u><u>4,565,038</u></u>
Financed by:-			
CAPITAL FUND	10	4,463,518	4,463,518
FUNDS EMPLOYED			
Unrestricted funds		118,010	93,329
Restricted funds		10,415	8,191
		<u>128,426</u>	<u>101,520</u>
		<u><u>4,591,944</u></u>	<u><u>4,565,038</u></u>

The financial statements were approved by the board of trustees on 18th February 2025 and signed on their behalf by:-

Brian Lacey
RURAL DEAN

Trustee

UNITED PARISHES OF ST JOHN, WHITEHOUSE & ST NINIAN, BELFAST

Notes to the Financial Statements for
the year ended 31 December 2024

1 Accounting policies

The financial statements of St John, Whitehouse have been prepared in accordance with the Church Accounting Regulations 2006.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below

Investment income

Bank interest is included in the income and expenditure account on a receipts basis.

Resources expended

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

Costs of raising and generating funds;

Activities in furtherance of the charity's objectives;

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities;

Support costs of activities;

Support costs of activities for charitable purposes include salary costs;

Management and administration of the charity;

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Taxation

As a charity, the Company benefits from various exemptions from taxation, afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling within those exemptions.

UNITED PARISHES OF ST JOHN, WHITEHOUSE & ST NINIAN, BELFAST

Notes to the Financial Statements for
the year ended 31 December 2024

2 Incoming resources - offerings and donations

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Freewill Offering	33,578	-	33,578	33,815
General Offertory	827	-	827	1,450
St John's Gift Day	142	-	142	155
Income Tax Repayable on Gift Aid Donations	7,655	-	7,655	6,595
	42,203	-	42,203	42,015

3 Incoming resources - other income (note 12)

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Special Events and Services - per schedule	4,124	-	4,124	1,471
Donations and Bequests - per schedule	415	-	415	1,938
Other income - per schedule	10,486	-	10,486	9,703
	15,025	-	15,025	13,112

4 Incoming resources - Collection/ Appeals/ Events

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Collections & Appeal - per schedule	501	-	501	2,653

5 Incoming resources - interest income

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Bank Interest - Building Fund Account	-	457	457	321
Bank Interest - Current Account	199	-	199	888
	199	457	656	1,209

UNITED PARISHES OF ST JOHN, WHITEHOUSE & ST NINIAN, BELFAST

Notes to the Financial Statements for
the year ended 31 December 2024

6 Incoming resources - Building Fund

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Collections - General Offertory	-	1,768	1,768	1,425
Other receipts - Donations and Bequests	-	-	-	-
	-	1,768	1,768	1,425
TOTAL INCOME	57,928	2,224	60,152	60,414

7 Total resources expended

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Clergy				
Minister's Salary	821	-	821	10,595
Pension contributions	1,097	-	1,097	14,786
Organists's Fees, Organist Maintenance etc				
Organists's Fees, Organist Maintenance etc	2,860	-	2,860	2,660
Diocesan Fund				
Collections & Appeal - per schedule	7,008	-	7,008	1,506
	-	-	-	2,663
Premises				
Insurances - Church, Hall and Rectory	5,860	-	5,860	5,164
Light and heat - Church and Hall	4,429	-	4,429	3,213
Water and Sewage Charges - Church and Hall	227	-	227	250
Maintenance and repairs				
Churches	1,248	-	1,248	450
Halls	654	-	654	-
Grounds	40	-	40	-
Rectory				
Rates and Ground Rents	756	-	756	724
Maintenance	580	-	580	1,215
Miscellaneous				
Accountancy fees	-	-	-	915
Legal expenses	-	-	-	-
Pest control	-	-	-	-
Electricity safety checks	872	-	872	604
Magazine, Stationery, Copying etc	994	-	994	1,261
Connor Sundry Funds	1,960	-	1,960	200
Bank charges	91	-	91	100
Gifts to Charities	501	-	501	385
Fundraising	671	-	671	40
Other Sundry Costs	2,575	-	2,575	313
	33,246	-	33,246	47,044
TOTAL EXPENDITURE	33,246	-	33,246	47,044

UNITED PARISHES OF ST JOHN, WHITEHOUSE & ST NINIAN, BELFAST

Notes to the Financial Statements for the year ended 31 December 2024

8 Fixed Assets

	Land, buildings & contents £	Total £
Cost		
At 1 January 2024	4,463,518	4,463,518
Additions	-	-
Disposals	-	-
At 31 December 2024	<u>4,463,518</u>	<u>4,463,518</u>
Depreciation		
At 1 January 2024	-	-
Charge for the year	-	-
On disposals	-	-
At 31 December 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2024	<u>4,463,518</u>	<u>4,463,518</u>
At 31 December 2023	<u>4,463,518</u>	<u>4,463,518</u>

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors and accruals	<u>-</u>	<u>915</u>
	-	915

10 Restricted funds

	2024 £	2023 £
At 1 January 2024	4,463,518	4,463,518
Movement during the year	-	-
At 31 December 2024	<u>4,463,518</u>	<u>4,463,518</u>

As Charity Accounts must include the assets held by the Church, the insurable value of the Church's assets comprising of: Church Building, Church Hall, Rectory and contents have been introduced. These assets all belong to the restricted fund.

UNITED PARISHES OF ST JOHN, WHITEHOUSE & ST NINIAN, BELFAST

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2024

	2024 £	2023 £
11 SCHEDULES - Receipts		
<i>Special Events and Services</i>		
Harvest Event	550	390
Fundraising - various	3,574	1,081
	<hr/>	<hr/>
	4,124	1,471
	<hr/>	<hr/>
<i>Donations and Bequests</i>		
Donations	415	1,838
Anonymous Donation	-	-
Garden of Remembrance	-	100
	<hr/>	<hr/>
	415	1,938
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UNITED PARISHES OF ST JOHN, WHITEHOUSE & ST NINIAN, BELFAST

INCOME AND EXPENDITURE ACCOUNT for the year ended 31 December 2024

	2024 £	2023 £
12 SCHEDULES - Receipts		
<i>Donations and Subscriptions</i>		
Charity shop	1,980	7,160
RCB Distribution	1,075	1,893
Hall Rental	7,430	650
Covid Grant		-
	<u>10,486</u>	<u>9,703</u>
<i>Collections / Appeals / Events - Donated / Presentations</i>		
Greenisland Appeal	380	-
Earl Haig Fund	121	-
Bishop's Appeal	-	1,018
Retirement gift	-	990
Macmillan Coffee Morning	-	645
	<u>501</u>	<u>2,653</u>
SCHEDULES - Payments		
<i>Collections / Appeals / Events - Donated / Presentations</i>		
Greenisland Appeal	380	-
Earl Haig Fund	121	-
Bishop's Appeal	-	1,018
Retirement gift	-	1,000
Macmillan Coffee Morning	-	645
	<u>501</u>	<u>2,663</u>