

IRISH COUNCIL OF CHURCHES
ANNUAL REPORT AND INDEPENDENTLY EXAMINED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

IRISH COUNCIL OF CHURCHES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rt Rev Sarah Groves	Moravian Church, President
	Very Rev Dr Charles McMullen (Appointed 11/04/24)	Presbyterian Church, Vice-President
	Mr Clive Knox (Appointed 03/09/2024)	Hon Treasurer
	Mr William Hunter	Antiochian Orthodox Church
	Most Senior Apostle Olusola Obube	Cherubim and Seraphim Church
	Rt Rev Andrew Forster	Church of Ireland
	Ms Georgina Copty	Church of Ireland
	Dr Bridget Nichols	Church of Ireland
	Rev Canon Dr Daniel Nuzum	Church of Ireland
	Mr George Sayegh	Greek Orthodox Church
	Fr Anish John	Indian Orthodox Church
	Ms Yvonne Langebach	Lutheran Church
	Rev Brian Anderson	Methodist Church
	Ms Gillian Kingston	Methodist Church
	Rev Dr Heather Morris	Methodist Church
	Mr Mark Kernohan	Moravian Church
	Rt Rev Colin Campbell	Non-Subscribing Presbyterian Church
	Very Rev Dr Ivan Patterson (Resigned 11/04/24)	Presbyterian Church
	Rev Helen Freeburn	Presbyterian Church
	Rev Trevor Gribben	Presbyterian Church
	Rev Barry McCroskery	Presbyterian Church
	Pastor Tunde Adebayo-Oke	Redeemed Christian Church of God
	James Nelson	Religious Society of Friends
	Fr Calin Florea	Romanian Orthodox Church
	Colonel Neil Webb (Resigned 10/09/24)	Salvation Army (Ireland Division)
	Captian Marion Rouffet (Appointed 11/09/24)	Salvation Army (Ireland Division)
	Fr Dr Jobymon Skaria	Syrian Orthodox Church
Charity number	NIC102643	
Principal address	Suite 1 Belfast Cathedral Centre Donegall Street Belfast BT1 2HB	
Independent examiner	Miscampbell & Co 6 Annadale Avenue Belfast BT7 3JH	

IRISH COUNCIL OF CHURCHES

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IRISH COUNCIL OF CHURCHES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

a. Public Benefit Statement

The Irish Council of Churches is committed to the advancement of the Christian religion and the promotion of religious harmony. Its vision is to be a benchmark of unity in Christ for churches and communities globally by developing and providing a channel for Ireland's churches to connect through a common belief in Christ.

Five values underpin its work:

The goal and grounding of all that we do is our shared Faith in Jesus Christ; we seek to be faithful to God and committed to our journey together.

Holiness: willing to be opened and changed by God as we connect with each other and meet together in the Lord; experiencing God's holiness as we spend time together in prayer and seeking to be reconciled in Christ.

Respect: respecting and seeking to understand each other's beliefs; we are aware of our diversity while recognising the presence of Christ in each other as we seek to understand the fullness of God's revelation for the world.

Hope: hoping in Christ and living in the power of the Holy Spirit sustaining us and fueling our courage; we are courageous in our vision and mission having the strength together to fulfil our reason to be.

Witness: witnessing to God's kingdom of justice, peace and reconciliation through word and action; to our common discipleship in the way we live and work together; and as we listen to the world in which we live and serve.

The Irish Council of Churches meets the public benefit requirement in two ways:

1. The advancement of religion:

The formal ecumenical body in Ireland, established in 1922, its current membership reflects the changing landscape of Christianity in Ireland across Protestant, Orthodox, Reformed, Independent and Migrant-led churches. Since 1973 it has coordinated the Irish Inter-Church Meeting, a formal dialogue between the Irish Council of Churches and the Irish Episcopal Conference. Together, the Council and the Meeting bring together senior leaders representing the majority of Christian traditions in Ireland. Member churches express their Christian witness working together for the benefit of all peoples, in Northern Ireland and internationally. The direct benefits which flow from this purpose include the ability of member churches to work together to raise awareness and understanding of their religious beliefs and practices. The Irish Council of Churches provides an opportunity for member churches to better understand each other; promoting co-operation, joint working, and greater efficiency. The direct benefits are demonstrated through regular evaluation of the Irish Council of Churches' services and activities and through feedback from representatives of each of the member churches. The Irish Council of Churches is accountable to all its member churches and its work is reported to their governing bodies. This purpose does not lead to harm. The beneficiaries of this purpose are the member churches of the Irish Council of Churches. The beneficiaries also include the public generally in Northern Ireland specifically those involved in or associated with the Christian faith. There is no private benefit.

2. Through reconciliation and the promoting of religious harmony:

The Irish Council of Churches enables churches to work together to promote reconciliation across the historic political, social, ethnic and religious divides in Northern Ireland and through the island of Ireland. The direct benefits which flow from this purpose include the promotion of political, social, ethnic and religious harmony by promoting good relations between people of different Christian traditions, building cooperation and understanding, and sharing information with the general public. This purpose does not lead to harm. The beneficiaries of this purpose are the public generally in Northern Ireland especially those who look to their church and the Irish Council of Churches to provide guidance on how they should treat others in society. There is no private benefit.

IRISH COUNCIL OF CHURCHES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Principal Activities

Key activities of the Irish Council of Churches include:

Formally bringing together senior representatives from across our member churches to meet, dialogue and plan activities of mutual concern, at least quarterly.

Promoting reconciliation across historic political, social, ethnic, and religious divides.

Facilitating joint co-operation through our liaison groups, enabling collaboration, co-operation and the sharing of information by bringing together representatives with specific responsibilities for a wide variety of aspects of the mission and ministry of our members.

Coordinating working groups which advise on topics of mutual concern, bringing together nominated experts representative of the diversity of views expressed by our members.

Enabling dialogue, sharing and joint action with the Irish Episcopal Conference through the Irish Inter-Church Meeting, representatives of which meet at least quarterly.

Highlighting the work of member churches before each other and the wider public in Ireland through disseminating resources, aggregating news on our website, sharing information on initiatives and communicating joint statements.

Engaging with government and civil society on issues of mutual concern and advocating on public policy issues, as requested by our members, for the benefit of society at large.

Working with our member churches on externally funded projects which fulfil our charitable purposes. Assisting the churches in relating to newer migrant-led churches and building informal relationships with leaders of other faiths.

Working closely with other national and international ecumenical bodies, particularly those established to work in England, Scotland and Wales, as well as Churches Together in Britain and Ireland, the Conference of European Churches and the World Council of Churches.

Representing the member churches at keynote public events, including supporting joint public worship. Exploring the ongoing development of our networks to achieve our purposes.

Full details of Council activities are available at: www.irishchurches.org.

IRISH COUNCIL OF CHURCHES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The accounts for the year show a surplus of £128,713. This includes a gain, of £124,669, on the disposal of 48 Elmwood Avenue, Belfast, the Council's former offices, giving an operating surplus of £4,044 (2023; deficit of £19,153). This compares to a budgeted deficit of £7,974 and one of the main reasons for this is a saving in staffing costs.

Contributions from Member Church's and the Irish Episcopal Conference increased from £116,490 to £122,247, reflecting a 5% increase on the previous year, and the Trustees are grateful for their continued support and commitment to the work that is done together through Irish Council of Churches (ICC) and Irish Inter Church Meeting (IICM).

The Trustees are also grateful for the financial support received toward the work of its Good Relations Officer. In 2024, funding amounting to £42,664 was received, while staffing and other costs totalled £39,060. Programme expenses were lower than expected and are projected for 2025.

Net proceeds on the sale of 48 Elmwood Avenue have been allocated to a designated Building Fund pending a decision about future premises for ICC's activities. In the interim the Council has re-located to Suite 1, Talbot Street, St Annes Cathedral.

Total reserves increased from £526,144 as at 31 December 2023 to £654,857 as at 31 December 2024 and are mainly represented by bank balances.

Thanks are due to the members of the Joint Management Committee, who oversee the day-to-day affairs of the Council and to the ICC Executive and Irish Inter Church Committee for their support and careful attention to matters of finance and governance during the year, as well as the staff team for their ongoing diligence and commitment in pursuing the mission of ICC and IICM.

The Trustees acknowledge the significant contribution of Dr Damian Jackson, who resigned from his role as General Secretary at the end of 2024 and now look forward to the leadership of Rev Dr Karen Campbell who assumed the role in March 2025.

Member church subscriptions will increase by 3.5% in 2025, ensuring ICC and IICM maintain a strong financial footing.

The Trustees are satisfied with the financial position of ICC and IICM at the end of 2024.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

IRISH COUNCIL OF CHURCHES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Irish Council of Churches is a registered charity, number NIC102643, and is constituted under a Trust deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rt Rev Sarah Groves
Very Rev Dr Charles McMullen (Appointed 11/04/24)
Mr Clive Knox (Appointed 03/09/2024)
Mr William Hunter
Most Senior Apostle Olusola Obube
Rt Rev Andrew Forster
Ms Georgina Copt
Dr Bridget Nichols
Rev Canon Dr Daniel Nuzum
Mr George Sayegh
Fr Anish John
Ms Yvonne Langebach
Rev Brian Anderson
Ms Gillian Kingston
Rev Dr Heather Morris
Mr Mark Kernohan
Rt Rev Colin Campbell
Very Rev Dr Ivan Patterson (Resigned 11/04/24)
Rev Helen Freeburn
Rev Trevor Gribben
Rev Barry McCroskery
Pastor Tunde Adebayo-Oke
James Nelson
Fr Calin Florea
Colonel Neil Webb (Resigned 10/09/24)
Captain Marion Rouffet (Appointed 11/09/24)
Fr Dr Jobymon Skaria

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Funds held as custodian trustee

No funds are held as custodian on behalf of others.

The Trustees' report was approved by the Board of Trustees.

20th March 2025

Rt Rev S Groves

Trustee

Date:

Sarah Groves

IRISH COUNCIL OF CHURCHES

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act (Northern Ireland) 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

IRISH COUNCIL OF CHURCHES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF IRISH COUNCIL OF CHURCHES

I report to the Trustees on my examination of the financial statements of Irish Council of Churches (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the Trust's financial statements carried out in accordance with the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under the Charities Act (Northern Ireland) 2008.

Independent examiner's statement

Since the charity's gross income does not exceed £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

It is my responsibility to:

- 1 examine the accounts under section 65 of the Charities Act
- 2 follow the procedures laid down in the general Directions given by the Commission under section 65 (9)(b) of the Charities Act
- 3 state whether particular matters have come to my attention.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in accordance with section 63 of the Charities Act
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 20 March 2025

IRISH COUNCIL OF CHURCHES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	61,585	60,662	122,247	58,687	57,803	116,490
Other trading activities	4	4,689	42,664	47,353	6,649	-	6,649
Investments	5	10,139	1,333	11,472	8,605	212	8,817
Other income	6	124,669	-	124,669	-	-	-
Total income		201,082	104,659	305,741	73,941	58,015	131,956
Expenditure on:							
Charitable activities	7	137,968	39,060	177,028	151,109	-	151,109
Total expenditure		137,968	39,060	177,028	151,109	-	151,109
Net income/(expenditure)		63,114	65,599	128,713	(77,168)	58,015	(19,153)
Transfers between funds		68,984	(68,984)	-	75,554	(75,554)	-
Net movement in funds	9	132,098	(3,385)	128,713	(1,614)	(17,539)	(19,153)
Reconciliation of funds:							
Fund balances at 1 January 2024		462,103	64,041	526,144	463,717	81,580	545,297
Fund balances at 31 December 2024		594,201	60,656	654,857	462,103	64,041	526,144

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

IRISH COUNCIL OF CHURCHES

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	13		1,297		267,409
Current assets					
Trade and other receivables	14	11,722		15,274	
Cash at bank and in hand		675,268		311,066	
		686,990		326,340	
Current liabilities	15	(33,430)		(67,605)	
Net current assets			653,560		258,735
Total assets less current liabilities			654,857		526,144
Net assets excluding pension liability			654,857		526,144
The funds of the charity					
Restricted income funds	17		60,656		64,041
Unrestricted funds			594,201		462,103
			654,857		526,144

The financial statements were approved by the Trustees on 20th March 2025

Sarah Groves

Rt Rev S. Groves
Trustee

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Irish Council of Churches is a registered charity with the Charity Commission NI and has the charity number NIC102643. The principal activity of the charity continued to be the advancement of the Christian religion and the promotion of religious harmony

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	61,585	60,662	122,247	58,687	57,803	116,490
Donations and gifts						
Irish Episcopal Conference	-	30,329	30,329	-	28,898	28,898
The Church of Ireland	23,275	11,464	34,739	22,166	10,918	33,084
The Presbyterian Church of Ireland	23,275	11,464	34,739	22,166	10,918	33,084
The Methodist Church in Ireland	5,913	2,912	8,825	5,631	2,774	8,405
The Non-Subscribing Presbyterian Church	1,526	753	2,279	1,454	716	2,170
The Religious Society of Friends	1,526	753	2,279	1,454	716	2,170
The Redeemed Christian Church of God	1,526	753	2,279	1,478	726	2,204
The Salvation Army	1,526	753	2,279	1,454	716	2,170
The Moravian Church Irish District	379	186	565	361	178	539
The Lutheran Church in Ireland	379	186	565	361	178	539
The Greek Orthodox Church in Ireland	379	186	565	361	178	539
The Romanian Orthodox Church in Ireland	369	181	550	352	173	525
The Cherubim and Seraphim Church in Ireland	379	186	565	366	180	546
The Antiochian Orthodox Church in Ireland	379	186	565	361	178	539
The Indian Orthodox Church in Ireland	379	186	565	361	178	539
The Syrian Orthodox Church in Ireland	375	184	559	361	178	539
	61,585	60,662	122,247	58,687	57,803	116,490

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other Income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024 £	2024 £	2024 £	2023 £
Programme officer funding				
Benefact Trust	-	20,166	20,166	-
Churches Together in Britain	-	10,000	10,000	-
Irish Episcopal Conference	-	3,750	3,750	-
Other	-	8,748	8,748	-
Miscellaneous Income	4,689	-	4,689	6,649
Total other income	4,689	42,664	47,353	6,649

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Rent received	3,365	-	3,365	2,825	-	2,825
Interest receivable	6,774	1,333	8,107	5,780	212	5,992
	10,139	1,333	11,472	8,605	212	8,817

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	124,669	-

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	114,462	93,050
Meeting costs	12,815	18,982
Publications	1,347	2,754
Bad debts write off/ (write backs)	1,276	(929)
Travel and subsistence	6,357	10,098
	<u>136,257</u>	<u>123,955</u>
Support costs (see note 8)	37,121	23,570
Governance costs (see note 8)	3,650	3,584
	<u>177,028</u>	<u>151,109</u>
Analysis by fund		
Unrestricted funds	137,968	151,109
Restricted funds	39,060	-
	<u>177,028</u>	<u>151,109</u>

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Depreciation	886	-	886	470	-	470
Insurance	2,799	-	2,799	1,966	-	1,966
Office expenses	10,334	-	10,334	7,807	-	7,807
Staff welfare and recruitment	2,435	-	2,435	3,775	-	3,775
Cleaning and upkeep	2,011	-	2,011	1,149	-	1,149
Office removal costs	2,630	-	2,630	-	-	-
Bank charges	456	-	456	297	-	297
Utility costs	4,681	-	4,681	3,974	-	3,974
Legal and professional	6,742	-	6,742	360	-	360
Repairs and maintenance	4,147	-	4,147	3,772	-	3,772
Accountancy and legal fees	-	3,650	3,650	-	3,584	3,584
	<u>37,121</u>	<u>3,650</u>	<u>40,771</u>	<u>23,570</u>	<u>3,584</u>	<u>27,154</u>
Analysed between						
Charitable activities	<u>37,121</u>	<u>3,650</u>	<u>40,771</u>	<u>23,570</u>	<u>3,584</u>	<u>27,154</u>

Governance costs includes payments to the independent examiners of £3,000 (2023- £2,700) for independent examination fees.

9 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,000	2,700
Depreciation of owned property, plant and equipment	886	470
Profit on disposal of property, plant and equipment	(124,669)	-
	<u></u>	<u></u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Staff	<u>3</u>	<u>3</u>

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11	Employees	(Continued)	
	Employment costs	2024 £	2023 £
	Wages and salaries	99,193	78,013
	Social security costs	5,671	6,736
	Other pension costs	9,598	8,301
		<u>114,462</u>	<u>93,050</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2024	266,470	1,870	4,004	272,344
Additions	-	-	1,244	1,244
Disposals	(266,470)	-	-	(266,470)
At 31 December 2024	<u>-</u>	<u>1,870</u>	<u>5,248</u>	<u>7,118</u>
Depreciation and impairment				
At 1 January 2024	-	1,870	3,065	4,935
Depreciation charged in the year	-	-	886	886
At 31 December 2024	<u>-</u>	<u>1,870</u>	<u>3,951</u>	<u>5,821</u>
Carrying amount				
At 31 December 2024	<u>-</u>	<u>-</u>	<u>1,297</u>	<u>1,297</u>
At 31 December 2023	<u>266,470</u>	<u>-</u>	<u>939</u>	<u>267,409</u>

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Trade receivables	4,415	7,424
Other receivables	7,307	6,161
Prepayments and accrued income	-	1,689
	<u>11,722</u>	<u>15,274</u>

15 Current liabilities

	2024	2023
	£	£
Other taxation and social security	3,945	3,935
Trade payables	391	156
Other payables	321	286
Accruals and deferred income	28,773	63,228
	<u>33,430</u>	<u>67,605</u>

16 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>9,598</u>	<u>8,301</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds

The income funds of the charity include unrestricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2023	Movement in funds			Transfers	Balance at 1 January 2024	Movement in funds			Transfers	Balance at 31 December 2024
	£	Incoming resources	Resources expended	£			Incoming resources	Resources expended	£		£
General Funds	385,923	73,941	-	(75,555)	384,309	201,082	-	(382,329)	203,062		
ICC Secretariat	-	-	(151,109)	151,109	-	-	(137,968)	137,968	-		
Repairs and Maintenance Fund	36,375	-	-	-	36,375	-	-	(36,375)	-		
GRO Programme Fund	41,419	-	-	-	41,419	-	-	(41,419)	-		
Designated Property Fund	-	-	-	-	-	-	-	391,139	391,139		
	463,717	73,941	(151,109)	75,554	462,103	201,082	(137,968)	68,984	594,201		

Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Movement in funds			Transfers	Balance at 1 January 2024	Movement in funds			Transfers	Balance at 31 December 2024
	£	Incoming resources	Resources expended	£			Incoming resources	Resources expended	£		£
Irish Inter-Church Meeting	81,580	58,015	-	(75,554)	64,041	61,994	-	(68,984)	57,051		
GRO Programme Officer	-	-	-	-	-	42,665	(39,060)	-	3,605		
	81,580	58,015	-	(75,554)	64,041	104,659	(39,060)	(68,984)	60,656		

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:						
Property, plant and equipment	1,297	-	1,297	267,409	-	267,409
Current assets/(liabilities)	592,904	60,656	653,560	194,694	64,041	258,735
	<u>594,201</u>	<u>60,656</u>	<u>654,857</u>	<u>462,103</u>	<u>64,041</u>	<u>526,144</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).