

Charity registration number NIC102643

IRISH COUNCIL OF CHURCHES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

IRISH COUNCIL OF CHURCHES

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Rt Rev Andrew Forster	Church of Ireland, President
Bishop Sarah Groves	Moravian Church, Vice-President
Mr Jonathan Wilson	Hon Treasurer
Very Rev Dr Ivan Patterson	Presbyterian Church, Immediate Past-President
Mr William Hunter	Antiochian Orthodox Church
Most Senior Apostle Olusola Obube	Cherubim and Seraphim Church
Ms Georgina Copt	Church of Ireland
Rev Canon Dr Daniel Nuzum	Church of Ireland
Vacant	Church of Ireland
Mr George Sayegh	Greek Orthodox Church
Fr Anish John	Indian Orthodox Church
Ms Yvonne Langebach (Appointed 10/8/22)	Lutheran Church
Rev Brian Anderson	Methodist Church
Ms Gillian Kingston	Methodist Church
Rev Dr Heather Morris	Methodist Church
Mr Mark Kernohan (Appointed 6/5/22)	Moravian Church
Rt Rev Colin Campbell	Non-Subscribing Presbyterian Church
Rev Dr Paul Bailie (Appointed 4/8/22, Deceased 15/11/22)	Presbyterian Church
Rev Nigel Craig (Resigned 31/3/22)	Presbyterian Church Resigned 31/3/22
Rev Helen Freeburn (Appointed 12/8/22)	Presbyterian Church
Rev Trevor Gribben	Presbyterian Church
Rev Lorraine Kennedy-Ritchie (Resigned 31/3/22)	Presbyterian Church
Pastor Tunde Adebayo-Oke	Redeemed Christian Church of God
James Nelson	Religious Society of Friends
Vacant	Romanian Orthodox Church
Colonel Neil Webb	Salvation Army (Ireland Division)
Fr Dr Jobymon Skaria	Syrian Orthodox Church

Charity Number

NIC102643

Principal Address

48 Elmwood Avenue
Belfast
BT9 6AZ

Independent examiner

Miscampbell & Co
6 Annadale Avenue
Belfast
BT7 3JH

IRISH COUNCIL OF CHURCHES

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IRISH COUNCIL OF CHURCHES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

a. Public Benefit Statement

The Irish Council of Churches is committed to the advancement of the Christian religion and the promotion of religious harmony. Its vision is to be a benchmark of unity in Christ for churches and communities globally by developing and providing a channel for Ireland's churches to connect through a common belief in Christ. Five values underpin its work:

The goal and grounding of all that we do is our shared Faith in Jesus Christ; we seek to be faithful to God and committed to our journey together.

Holiness: willing to be opened and changed by God as we connect with each other and meet together in the Lord; experiencing God's holiness as we spend time together in prayer and seeking to be reconciled in Christ.

Respect: respecting and seeking to understand each other's beliefs; we are aware of our diversity while recognising the presence of Christ in each other as we seek to understand the fullness of God's revelation for the world.

Hope: hoping in Christ and living in the power of the Holy Spirit sustaining us and fueling our courage; we are courageous in our vision and mission having the strength together to fulfil our reason to be.

Witness: witnessing to God's kingdom of justice, peace and reconciliation through word and action; to our common discipleship in the way we live and work together; and as we listen to the world in which we live and serve.

The Irish Council of Churches meets the public benefit requirement in two ways:

1. The advancement of religion:

The formal ecumenical body in Ireland, established in 1922, its current membership reflects the changing landscape of Christianity in Ireland across Protestant, Orthodox, Reformed, Independent and Migrant-led churches. Since 1973 it has coordinated the Irish Inter-Church Meeting, a formal dialogue between the Irish Council of Churches and the Irish Episcopal Conference. Together, the Council and the Meeting bring together senior leaders representing the majority of Christian traditions in Ireland. Member churches express their Christian witness working together for the benefit of all peoples, in Northern Ireland and internationally. The direct benefits which flow from this purpose include the ability of member churches to work together to raise awareness and understanding of their religious beliefs and practices. The Irish Council of Churches provides an opportunity for member churches to better understand each other; promoting co-operation, joint working, and greater efficiency. The direct benefits are demonstrated through regular evaluation of the Irish Council of Churches' services and activities and through feedback from representatives of each of the member churches. The Irish Council of Churches is accountable to all its member churches and its work is reported to their governing bodies. This purpose does not lead to harm. The beneficiaries of this purpose are the member churches of the Irish Council of Churches. The beneficiaries also include the public generally in Northern Ireland specifically those involved in or associated with the Christian faith. There is no private benefit.

2. Through reconciliation and the promoting of religious harmony:

The Irish Council of Churches enables churches to work together to promote reconciliation across the historic political, social, ethnic and religious divides in Northern Ireland and through the island of Ireland. The direct benefits which flow from this purpose include the promotion of political, social, ethnic and religious harmony by promoting good relations between people of different Christian traditions, building cooperation and understanding, and sharing information with the general public. This purpose does not lead to harm. The beneficiaries of this purpose are the public generally in Northern Ireland especially those who look to their church and the Irish Council of Churches to provide guidance on how they should treat others in society. There is no private benefit.

IRISH COUNCIL OF CHURCHES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Principal Activities

Key activities of the Irish Council of Churches include:

Formally bringing together senior representatives from across our member churches to meet, dialogue and plan activities of mutual concern, at least quarterly.

Promoting reconciliation across historic political, social, ethnic, and religious divides.

Facilitating joint co-operation through our liaison groups, enabling collaboration, co-operation and the sharing of information by bringing together representatives with specific responsibilities for a wide variety of aspects of the mission and ministry of our members.

Coordinating working groups which advise on topics of mutual concern, bringing together nominated experts representative of the diversity of views expressed by our members.

Enabling dialogue, sharing and joint action with the Irish Episcopal Conference through the Irish Inter-Church Meeting, representatives of which meet at least quarterly.

Highlighting the work of member churches before each other and the wider public in Ireland through disseminating resources, aggregating news on our website, sharing information on initiatives and communicating joint statements.

Engaging with government and civil society on issues of mutual concern and advocating on public policy issues, as requested by our members, for the benefit of society at large.

Working with our member churches on externally funded projects which fulfil our charitable purposes. Assisting the churches in relating to newer migrant-led churches and building informal relationships with leaders of other faiths.

Working closely with other national and international ecumenical bodies, particularly those established to work in England, Scotland and Wales, as well as Churches Together in Britain and Ireland, the Conference of European Churches and the World Council of Churches.

Representing the member churches at keynote public events, including supporting joint public worship. Exploring the ongoing development of our networks to achieve our purposes.

Full details of Council activities are available at: www.irishchurches.org.

IRISH COUNCIL OF CHURCHES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The accounts for the year show a deficit of £5,807, which is slightly better than budget, even after increased energy and utility costs. During the year we also performed essential maintenance to the Inter-Church Centre.

Member subscriptions returned to pre-covid levels in 2022 and will be maintained at that level for 2023, a testament to the cautious management of the organisations' financial resources, despite increasing costs. It is likely we will have to increase subscriptions in the coming years to keep pace with expenditure. Trustees will maintain this cautious approach to planned expenditure throughout 2023.

With the reduced risk from Covid-19, meetings returned to an in-person format with limited exceptions, leading to a corresponding increase in meeting costs. Most significantly, the Inter-Church Meeting was again held over two days, allowing for much-valued time for delegates to network and make new connections. A varied approach to meetings, whereby some are held in-person and some online-only, continues to prove useful and allows for more efficient use of time and resources, whilst also fostering the connection and trust that underpin the relationships essential to the effectiveness of the organisation. We find these relations are only truly developed through in-person encounter.

Our total reserves now stand at £545,297 and are sufficient to provide for the financial requirements of the organisation going forward.

The Executive Committee, informed by the Joint Management Committee, are discussing plans for the Inter-Church Centre on Elmwood Avenue. The building itself is no longer well-suited to the needs of the organisation, being much too large. It has proved challenging to find tenants from the non-profit sector and the building needs considerable capital investment to bring it in to line with regards to accessibility, energy efficiency and IT standards. Several options are being examined and the Executive Committee will bring proposals to the next AGM for the Council to consider.

During 2022 we continued to prioritise partnership working, both with our neighbouring ecumenical organisations, and in our ongoing academic research projects with the DCU Centre for Religion, Human Values, and International Relations. We are grateful for the continued support of our member churches and their commitment to the work that is done together through ICC and IICM. Supporting them through the varied challenges they face in their work at local congregation, community and national levels remains a priority for the coming year.

Finally, I would like to thank colleagues on the Joint Management Committee, ICC Executive and Irish Inter-Church Committee for their support and careful attention to matters of finance and governance. I would also like to thank our staff team, and in particular, to acknowledge the very careful and detailed work carried out by our Finance Assistant, Rebecca Schwindt, under very challenging circumstances this year.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Irish Council of Churches is a registered charity, number NIC102643, and is constituted under a Trust deed.

IRISH COUNCIL OF CHURCHES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

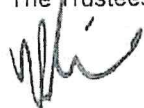
Rt Rev Andrew Forster
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Rev Trevor Gribben
Rev Lorraine Kennedy-Ritchie (Resigned 31/3/22)
Pastor Tunde Adebayo-Oke
James Nelson
Vacant
Colonel Neil Webb
Fr Dr Jobymon Skaria

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Funds held as custodian trustee

No funds are held as custodian on behalf of others.

The Trustees' report was approved by the Board of Trustees.



Mr J Wilson
Trustee

16 March 2023

IRISH COUNCIL OF CHURCHES

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

IRISH COUNCIL OF CHURCHES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF IRISH COUNCIL OF CHURCHES

I report to the Trustees on my examination of the financial statements of Irish Council of Churches (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2019.

I report in respect of my examination of the charity's financial statements carried out under section 65 of the 2019 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the Charities Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 2 March 2023

IRISH COUNCIL OF CHURCHES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	59,124	58,027	117,151	47,030	46,501	93,531
Other income	4	3,009	-	3,009	3,205	33,975	37,180
Investments	5	4,519	296	4,815	2,877	92	2,969
Total income		66,652	58,323	124,975	53,112	80,568	133,680
<u>Expenditure on:</u>							
Charitable activities	6	130,782	-	130,782	104,587	39,000	143,587
Net (outgoing)/incoming resources before transfers		(64,130)	58,323	(5,807)	(51,475)	41,568	(9,907)
Gross transfers between funds		65,391	(65,391)	-	47,933	(47,933)	-
Net income/(expenditure) for the year/							
Net movement in funds		1,261	(7,068)	(5,807)	(3,542)	(6,365)	(9,907)
Fund balances at 1 January 2022		462,456	88,648	551,104	465,998	95,013	561,011
Fund balances at 31 December 2022		463,717	81,580	545,297	462,456	88,648	551,104

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

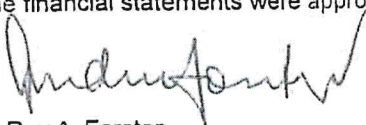
IRISH COUNCIL OF CHURCHES

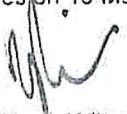
STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	11		266,470		266,470
Current assets					
Trade and other receivables	12	14,687		10,169	
Cash at bank and in hand		305,080		306,799	
		<u>319,767</u>		<u>316,968</u>	
Current liabilities	13	(40,940)		(32,334)	
Net current assets			278,827		284,634
Total assets less current liabilities			<u>545,297</u>		<u>551,104</u>
Income funds					
Restricted funds	14		81,580		88,648
Unrestricted funds			463,717		462,456
			<u>545,297</u>		<u>551,104</u>

The financial statements were approved by the Trustees on 16 March 2023


Rt Rev A Forster
Trustee


Mr J Wilson
Trustee

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Irish Council of Churches is a registered charity with the Charity Commission NI and has the charity number NIC102643. The principal activity of the charity continued to be the advancement of the Christian religion and the promotion of religious harmony

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	59,124	58,027	117,151	47,030	46,501	93,531
Donations and gifts						
Irish Episcopal Conference	-	28,904	28,904	-	23,117	23,117
The Church of Ireland	22,166	10,918	33,084	17,733	8,734	26,467
The Presbyterian Church of Ireland	22,166	10,918	33,084	17,733	8,734	26,467
The Methodist Church in Ireland	5,631	2,774	8,405	4,505	2,219	6,724
The Non-Subscribing Presbyterian Church	1,454	716	2,170	1,163	573	1,736
The Religious Society of Friends	1,454	716	2,170	1,163	573	1,736
The Redeemed Christian Church of God	1,398	688	2,086	1,173	578	1,751
The Salvation Army	1,454	716	2,170	1,163	573	1,736
The Moravian Church Irish District	361	178	539	142	289	431
The Lutheran Church in Ireland	361	178	539	289	142	431
The Greek Orthodox Church in Ireland	361	178	539	289	142	431
The Romanian Orthodox Church in Ireland	1,010	497	1,507	289	142	431
The Cherubim and Seraphim Church in Ireland	344	170	514	650	320	970
The Antiochian Orthodox Church in Ireland	361	178	539	289	142	431
The Indian Orthodox Church in Ireland	354	174	528	278	137	415
The Syrian Orthodox Church in Ireland	249	124	373	171	86	257
	59,124	58,027	117,151	47,030	46,501	93,531

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other Income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Programme officer funding	-	-	31,000	31,000
Miscellaneous income	3,009	3,205	-	3,205
CRC funding	-	-	2,975	2,975
	<u>3,009</u>	<u>3,205</u>	<u>33,975</u>	<u>37,180</u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Rent received	2,700	-	2,700	2,450	-	2,450
Interest receivable	1,819	296	2,115	427	92	519
	<u>4,519</u>	<u>296</u>	<u>4,815</u>	<u>2,877</u>	<u>92</u>	<u>2,969</u>

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	83,305	112,155
Committees and working groups	7,330	6,222
Cost of trustee meetings	1,433	50
Write backs	3,345	90
Exchange Rate Variance	(329)	3,685
Travel and subsistence staff	9,070	1,255
Office expenses	2,373	1,723
	<u>106,527</u>	<u>125,180</u>
Share of support costs (see note 7)	17,855	9,304
Share of governance costs (see note 7)	6,400	9,103
	<u>130,782</u>	<u>143,587</u>
Analysis by fund		
Unrestricted funds	130,782	104,587
Restricted funds	-	39,000
	<u></u>	<u></u>

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	-	2,508	2,508	-	6,249	6,249
Depreciation	-	-	-	420	-	420
Insurance	2,138	-	2,138	-	-	-
Office expenses	2,222	-	2,222	2,778	-	2,778
Travel and subsistence staff	1,697	-	1,697	471	-	471
Cleaning and upkeep	1,199	-	1,199	1,030	-	1,030
Publication costs	40	-	40	270	-	270
Bank charges	526	-	526	388	-	388
Utility costs	2,846	-	2,846	2,192	-	2,192
Staff recruitment costs	257	-	257	-	-	-
Legal and professional	1,669	-	1,669	-	-	-
Repairs and maintenance	5,261	-	5,261	1,755	-	1,755
Accountancy and legal fees	-	3,892	3,892	-	2,854	2,854
	<u>17,855</u>	<u>6,400</u>	<u>24,255</u>	<u>9,304</u>	<u>9,103</u>	<u>18,407</u>
Analysed between						
Charitable activities	<u>17,855</u>	<u>6,400</u>	<u>24,255</u>	<u>9,304</u>	<u>9,103</u>	<u>18,407</u>

Governance costs includes payments to the independent examiners of £2,100 (2021- £2,100) for independent examination fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Staff	<u>3</u>	<u>4</u>

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9	Employees	(Continued)	
	Employment costs	2022 £	2021 £
	Wages and salaries	72,691	102,643
	Social security costs	5,452	5,444
	Other pension costs	7,670	10,317
		<u>85,813</u>	<u>118,404</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2022	266,470	1,870	2,595	270,935
At 31 December 2022	266,470	1,870	2,595	270,935
Depreciation and impairment				
At 1 January 2022	-	1,870	2,595	4,465
At 31 December 2022	-	1,870	2,595	4,465
Carrying amount				
At 31 December 2022	266,470	-	-	266,470
At 31 December 2021	266,470	-	-	266,470

12 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Trade receivables	7,539	9,072
Other receivables	3,537	57
Prepayments and accrued income	3,611	1,040
	<u>14,687</u>	<u>10,169</u>

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Current liabilities

	2022	2021
	£	£
Other taxation and social security	3,873	3,132
Trade payables	-	203
Other payables	996	1,022
Accruals and deferred income	36,071	27,977
	<u>40,940</u>	<u>32,334</u>

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Unrestricted funds

The income funds of the charity include unrestricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds			Transfers 1 January 2022	Balance at 1 January 2022	Movement in funds			Transfers	Balance at 31 December 2022
	£	Incoming resources	Resources expended	£			Incoming resources	Resources expended	£		£
General Funds	384,509	53,112	-	-	(52,959)	384,662	66,652	-	-	(65,391)	385,923
The Inter-Church Secretariat	(1,330)	-	(104,587)	105,917	-	-	-	(130,782)	130,782	-	-
Repairs and Maintenance Fund	36,375	-	-	-	-	36,375	-	-	-	-	36,375
Programme Fund	46,444	-	-	(5,025)	41,419	41,419	-	-	-	-	41,419
	465,998	53,112	(104,587)	47,933	462,456	66,652	(130,782)	65,391	463,717		

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Unrestricted funds (Continued)

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021 £	Movement in funds			Transfers 1 January 2022 £	Balance at 1 January 2022 £	Movement in funds			Transfers £	Balance at 31 December 2022 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Irish Inter-Church Meeting	95,013	46,593	-	(52,958)	88,648	58,323	-	(65,391)	81,580		
ROI Programme Officer	-	31,000	(36,025)	5,025	-	-	-	-	-		
C RC Funding	-	2,975	(2,975)	-	-	-	-	-	-		
	95,013	80,568	(39,000)	(47,933)	88,648	58,323	-	(65,391)	81,580		

IRISH COUNCIL OF CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Property, plant and equipment	266,470	-	266,470	266,470	-	266,470
Current assets/(liabilities)	131,856	146,971	278,827	195,986	88,648	284,634
	<u>398,326</u>	<u>146,971</u>	<u>545,297</u>	<u>462,456</u>	<u>88,648</u>	<u>551,104</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).