

St Patrick's Parish Church,Drumbeg.

Trustees' Annual Report & Financial Statements for the Period Ended 31 December 2023

Statement of Financial Activities

	Notes	Unrestricted Funds	2023 Restricted Funds	Endowmentt Funds	2023 Total Funds	2022 Total Funds
<b>Income &amp; endowments from:</b>						
Donations & legacies	2	182416			182416	158819
Charitable activities	3		40489		40489	51925
income from Investments	4	7701	1742	87	9530	8752
<b>Total Income</b>		<b>190117</b>	<b>42231</b>	<b>87</b>	<b>232435</b>	<b>219496</b>
<b>Expenditure on:</b>						
Raising Funds	5	200484			200484	197053
Charitable activities			40489		40489	51925
<b>Total Expenditure</b>		<b>200484</b>	<b>40489</b>	<b>0</b>	<b>240973</b>	<b>248978</b>
Net gains on trading		(10,367)	1,742	87	(8,538)	(29,482)
Net gains on investments	6	7255	1920		9175	(24,130)
<b>Net Income</b>		<b>(3,112)</b>	<b>3,662</b>	<b>87</b>	<b>637</b>	<b>(53,612)</b>
<b>Net movement in funds</b>		<b>(3,112)</b>	<b>3662</b>	<b>87</b>	<b>637</b>	<b>(53,612)</b>
Reconciliation of funds:						
Funds brought forward		785702	258434	1912	1046048	1097685
<b>Funds carried forward</b>		<b>782590</b>	<b>262096</b>	<b>1999</b>	<b>1046685</b>	<b>1044073</b>

**St Patrick's Parish Church,Drumbeg.**

**Trustees' Annual Report & Financial Statements for the Period Ended 31 December 2023**

**Balance Sheet**

	Notes	2023 Total Funds	2022 Total Funds
<b>Fixed assets</b>			
Tangible assets	7	685680	697316
Investments	8	309402	296475
<b>Total fixed assets</b>		<u>995082</u>	<u>993791</u>
<b>Current assets</b>			
Cash at bank and on hand	9	63934	76929
<b>Current liabilities</b>			
Creditors due withi one year	11	(12,331)	(24,672)
<b>Net Assets</b>		<u>1046685</u>	<u>1046048</u>
<b>The funds of the charity</b>			
Endowment funds		1999	1912
Restricted income funds		262096	258434
Unrestricted funds		782590	785702
		<u>1046685</u>	<u>1046048</u>

## Trustees' Annual Report &amp; Financial Statements for the Period Ended 31 December 2023

## Notes to the financial statements

## 2 Donations &amp; Legacies

	2023				2022
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
Freewill offerings	109724			109724	109196
Gift aid	31499			31499	24426
Donations	5931			5931	2810
Harvest appeal	7320			7320	25
Graveyard collections	7785			7785	6400
Use of Hall	8813			8813	8134
Conacre & Wayleave Rent	505			505	511
The Coop: Electric Contribution	817			817	1080
Bequests	2000			2000	0
Other Income	8022			8022	6237
	<u>182416</u>	<u>0</u>	<u>0</u>	<u>182416</u>	<u>158819</u>

## 3 Charitable Activities

	2023				2022
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
Funds raised by specific events for specific purposes		40489		40489	51925

## 4 Income from Investments

	2023				2022
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
Bank Interest	626			626	301
Dept of Communities income			87	87	90
Church of Ireland Trustees income		656		656	723
Representative Church Body: Income	3324	1086		4410	1039
Income capitalised	3752			3752	6598
	<u>7701</u>	<u>1742</u>	<u>87</u>	<u>9531</u>	<u>8751</u>

## 5 Raising funds

	2023				2022
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
Employment costs:					
Wages and salaries	74029			74029	60492
Social security costs	447			447	405
Pension contributions	12377			12377	10358
Organist	1130			1130	1307
Charitable payments	9310	40489		49799	66305
Graveyard costs	9602			9602	5400
Diocesan office	12922			12922	12876
Maintenance	28145			28145	37170
Rent re Curate	1974			1974	0
Heat & light	16311			16311	17647
Insurance	3673			3673	3476
Water Rates	751			751	859
Postage	406			406	515
Printing & stationery	2075			2075	2682
Cleaning	1436			1436	690
Internet Costs	908			908	921
Advertising	102			102	0
Sundry expenses	340			340	2749
Bowling club expenses	69			69	
Training	155			155	1194
Accountancy fees	900			900	900
Bank Fees	204			204	165
Organisations	1218			1218	1634
Catering	1680			1680	1388
Travel Expenses	351			351	240
Subscriptions	1741			1741	1694
Depreciation	18228			18228	17912
	<u>200484</u>	<u>40489</u>	<u>0</u>	<u>240973</u>	<u>248978</u>

6	Net Gains(Losses) on Investments	2023				2022
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	Realised gains(losses)and unrealised gains (losses)on making investments to market at the balance sheet date	7255	1920		9175	(24,130)
7	Fixed Assets Cost	Buildings	Tractor	Equipment	Total	
		673346	4368	103062	780776	
	Balance at 31 December 2022					
	Additions 2023			6592	6592	
	Balance at 31 December 2023	673346	4368	109654	787368	
	Depreciation					
	Balance at 31 December 2022	39047	3838	40575	83460	
	Charge for the period	6733	530	10965	18228	
	Balance at 31 December 2023	45780	4368	51540	101688	
	Balance at 31 December 2023	627566	0	58114	685680	
8	Investments	2023				2022
		RCB capital reserve	285925			274038
	Church of Ireland Trustees	23477				22437
		309402				296475
	The Church receives income as administrative trustees from 2 Investments held by the Department for Communities					
9	Cash at bank and on hand	2023				2022
		No 1 account	16738			11972
	No 2 account	6984				8087
	No 3 account	17019				22458
	No 4 account	10315				21613
	Bus Reserve account	10651				10524
	Bowling Club	1845				1824
	Bowling Club Cash in hand	82				151
	Petty cash float	300				300
		63934				76929
10	Retained Funds	2023				2022
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total
	Balance at 31 December 2022	785702	258434	1912	1046048	1097685
	Net Movement in Funds 2023	(3,112)	3662	87	637	-53612
	Bowling Bank Account					1975
	Balance at 31 December 2023	782590	262096	1999	1046685	1046048
11	Creditors	2023				2022
		Charity Creditors	10315			21613
	Allen Fleming	1000				1000
	BB & GB	1016				2059
		12331				24672