

St Patrick's Parish Church,Drumbeg.

Financial Statements for the year ended 31 December 2022

Statement of Financial Activities

	Notes	2022				2021
		Unrestricted Funds	Restricted Funds	Endowmentt Funds	Total Funds	Total Funds
Income & endowments from:						
Donations and legacies	2	158,819			158,819	176,235
Charitable activities	3		51,925		51,925	54,441
Income from investments	4	6,900	1,762	90	8,751	8,538
Total Income		165,719	53,687	90	219,496	239,214
Expenditure on:						
Raising funds	5	197,052			197,052	157,906
Charitable activities			51,925		51,925	68,234
Total Expenditure		197,052	51,925	-	248,978	226,139
Net gains on trading		(31,334)	1,762	90	(29,482)	13,075
Net gains on investments	6	(18,791)	(5,339)		(24,130)	36,101
Net Income		(50,125)	(3,577)	90	(53,612)	49,176
Net movement in funds		(50,125)	(3,577)	90	(53,612)	49,176
Reconciliation of funds:						
Funds brought forward		833,852	262,011	1,822	1,097,685	1,048,509
Funds carried forward		783,727	258,434	1,912	1,044,073	1,097,685

St Patrick's Parish Church,Drumbeg.

Financial Statements for the year ended 31 December 2022

Balance Sheet

	Notes	2022 Total Funds	2021 Total Funds
Fixed assets			
Tangible assets	7	697,316	709,057
Investments	8	296,475	314,007
Total fixed assets		<u>993,791</u>	<u>1,023,064</u>
Current assets			
Cash at bank and on hand	9	74,954	107,249
Current liabilities			
Creditors due within one year	11	(24,672)	(32,628)
Net Assets		<u>1,044,073</u>	<u>1,097,685</u>
The funds of the charity			
Endowment funds		1,912	1,822
Restricted income funds		258,434	262,011
Unrestricted funds		783,727	833,852
		<u>1,044,073</u>	<u>1,097,685</u>

Signed on behalf of the trustees:

Ms N Wadsworth Hon. Secretary

Mr W Miscampbell Hon. Treasurer

16th April 2023

St Patrick's Parish Church,Drumbeg.

Financial Statements for the year ended 31 December 2022

Notes to the financial statements

2 Donations and legacies

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
Freewill offerings	109,196			109,196	110,470
Donations	2,460			2,460	5,041
Harvest appeal	25			25	4,288
Gift aid	24,426			24,426	28,346
Sundry collections	-			-	
Graveyard collections	6,400			6,400	7,290
Use of hall	8,134			8,134	3,275
Conacre & Wayleave Rent	511			511	535
The Coop: Electric Contribution	1,080			1,080	729
Bequests	-			-	12,354
Other Income	6,238			6,238	3,908
Catering	350			350	-
	<u>158,819</u>	<u>-</u>	<u>-</u>	<u>158,819</u>	<u>176,235</u>

3 Charitable Activities

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
Funds raised by specific events fo specific purposes		51,925		51,925	54,441

4 Income from Investments

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
Bank Interest	302			302	66
Dept of Communities income			90	90	90
Church of Ireland Trustees income		723		723	1,436
Representative Church Body: Income		1,039		1,039	730
Income capitalised	6,598			6,598	6,216
	<u>6,900</u>	<u>1,762</u>	<u>90</u>	<u>8,751</u>	<u>8,538</u>

5 Raising funds

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
Employment costs:					
Wages and salaries	60,492			60,492	58,942
Social security costs	405			405	576
Pension contributions	10,358			10,358	10,573
Other employee costs	1,307			1,307	160
Charitable payments	14,380	51,925		66,305	78,114
Graveyard costs	5,400			5,400	7,794
Diocesan office	12,876			12,876	13,106
Maintenance	37,170			37,170	18,538
Heat and light	17,647			17,647	10,631
Insurance	3,476			3,476	2,876
Rates	859			859	1,790
Postage	515			515	388
Printing & stationery	2,222			2,222	2,089
Cleaning	690			690	636
BT	921			921	989
Petty cash	-			-	-
Sundry expenses	2,749			2,749	2,257
Training	1,194			1,194	-
Accountancy fees	900			900	900
Bank Fees	165			165	128
Organisations	1,634			1,634	307
Catering	1,388			1,388	-
Travel Expenses	240			240	250
Subscriptions	2,153			2,153	866
Depreciation	17,912			17,912	14,229
	197,052	51,925	-	248,978	226,138

6 Net Gains(Losses) on Investments

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
Realised gains(losses)and unrealised gains (losses)on making investments to market at the balance sheet date	(18,791)	(5,339)		(24,130)	36,101

7 Fixed Assets

Cost	Buildings	Tractor	Equipment	Total
Balance at 31 December 2021	673,346	4,368	96,891	774,605
Additions 2022			6,171	6,171
Balance at 31 December 2022	673,346	4,368	103,062	780,776
Depreciation				
Balance at 31 December 2021	32,314	2,965	30,269	65,548
Charge for the year	6,733	873	10,306	17,912
Balance at 31 December 2022	39,047	3,838	40,575	83,460
NBV at 31 December 2022	634,299	530	62,487	697,316

8 Investments

	2022	2021
RCB capital reserve	274,038	288,395
Church of Ireland Trustees	22,437	25,612
	<u>296,475</u>	<u>314,007</u>

The Church receives income as administrative trustees from 2 Investments held by the Department for Communities

9 Cash at bank and on hand

	2022	2021
No 1 account	11,972	31,264
No 2 account	8,087	7,077
No 3 account	22,458	27,471
No 4 account	21,613	30,236
Bus Reserve account	10,524	10,501
Petty cash float	300	700
	<u>74,954</u>	<u>107,249</u>

10 Retained Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
Balance at 31 December 2021	833,852	262,011	1,822	1,097,685
Net Movement in Funds 2022	(50,125)	(3,577)	90	(53,612)
Balance at 31 December 2022	<u>783,727</u>	<u>258,434</u>	<u>1,912</u>	<u>1,044,073</u>

11 Creditors

	2022	2021
Charity Creditors	21,613	30,236
Allen Fleming	1,000	1,000
BB & GB	2,059	1,392
	<u>24,672</u>	<u>32,628</u>