

Charity registration number NIC102618

Company registration number NI171120

THE SPIRIT OF PAUL MCGIRR

A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
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THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|-------------------------------|
| Trustees | Mr M H McGirr | |
| | Mr F Donnelly | (Appointed 29 September 2023) |
| | Mr B Maguire | (Appointed 29 September 2023) |
| | Mrs G McGirr | (Appointed 29 September 2023) |
| | Miss Sioned McGirr | (Appointed 29 September 2023) |
| | Miss A Conway | (Appointed 14 April 2025) |
| Secretary | Martin McCann | (Resigned 29 September 2023) |
| Charity number | NIC102618 | |
| Company number | NI171120 | |
| Registered office | 73 Dooish Road Dromore Co. Tyrone BT78 3BA Northern Ireland | |
| Independent examiner | Moore (N.I.) LLP 32 Lodge Road Coleraine Co. Londonderry Northern Ireland BT52 1NB | |
| Bankers | AIB Main Street Ballyshannon Co. Donegal | |

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the charity as set out in its governing document.

The objectives of the Company shall be to provide development and support to the communities in Zambia for the furtherance of the relief of poverty, the advancement of education and other charitable purposes by engaging in community development programmes to provide improved educational and other facilities so as to enhance future opportunities and development for people in Zambia

The main activities undertaken in relation to those purposes in the year

During the year the charity undertook to build a new secondary school for the community in Lusaka. Donations were received. Various building materials were purchased and shipped to the region to enable the work to commence. A team of individuals travelled to Lusaka to oversee the progress.

The following is a summary of the different strands of work we are currently involved in.

- 1** Build a secondary school for 400 children in Chainda.
- 2** Establish a Pre and Post-natal children nutritional clinic for expectant mothers from Chainda compound and local district.
- 3** Link QUB Belfast to UNZA, the Teaching Hospital of Lusaka.
- 4** Expand our Primary school in the parish to accommodate 250 children.
- 5** Install a water pump, stand and tank system for both of our feeder Primary schools and our Secondary school.
- 6** Construct a metalwork, woodwork and construction centre for practical learning and education on our secondary school site.

The charity raises funds in Northern Ireland but the charitable works are carried out in Zambia.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

The Co-ordinators have secured 7 acres of land from a private family, close to the Community centre and St Teresa's Primary School in Chainda. The land registry deeds for this land are lodged with the SMA Tyrone School.

Our intention is to build a non-denominational, all abilities, secondary school for up to 1,000 children, boys and girls. Currently, in the compound, there are places available for 15% - 20% of the children that are eligible to go to secondary school.

In many cases the families of these children cannot afford to pay fees or travelling costs to the few secondary schools in the city. This situation compounds the already significant problems and lack of options available to these children and young adults in regards to basic post primary education, personal health, life skills, career skills and availability of post 16year education choices.

We have a successful primary school in St Teresa's and there are other primary schools within 1.5km that teach the children from the nearby Compounds.

Per student place, secondary schools are expensive to start up but can make money as a business within 5 years, the profits are then used to improve the school resources and offer bursaries to the kids from less well-off families and the compounds.

Currently Sr Clare are drawing up 3 and 5 year plans for both schools. Queens Uni Belfast, medical school are coming on board with medical support for our Chainda children.

The basic school structure is similar to Jim Brady's school on the T2 at MOOMBA .

A single story building built around a central courtyard with a high wide veranda and strict access in and out past the Principals office. The initial phase will cater for 400 students in 13 classrooms and construction skills rooms. We will teach basic languages, maths, sciences, computers, home economics, personal development and health, sport, music and drama.

The site requires the following construction projects completed, whether we have 100 children or 1,000,

- *400 metres of safety perimeter wall and safety gates.

- *Safe car drop off areas and traffic management,

- *Upgrading of adjacent foot paths,

- *Staff car and bike parking.

- *Teacher accommodation block.

We intend catering for 1st year children this January with numbers growing in every term as facilities grow. We will have a cash shortfall until student numbers are over 150. So the sooner we get facilities in place the sooner the charity will run the way we foresee it, and be able to offer real meaningful bursaries to the poorest children in the compound to set them on a life course that they can only dream off, up to now.

The Spirit of Paul McGirr do not work anywhere else in Africa; we are dedicated to this community, we know the community leaders the rascals and rogues, we have employed most of them, we have a settled team of builders and electricians there for the last 18 months. We are in control of all the finances in the secondary school project and we get constant information and feedback from the Principals and our fulltime Accountant.

THE SPIRIT OF PAUL MCGIRR

A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

Significant activities and achievements against objectives

During the year the donations received enabled us to continue to undertake the current secondary school building project, to add to the successful build of the Tyrone school, the services and activities provided in previous years by the new primary school have benefited local children, and their parents. These services have offered educational opportunities for children in the area, and also enable their parents to go out and work. The secondary school will provide much needed additional education support to the older children in the area.

This has a double impact of helping to develop the literacy of the community, and the economic circumstances of families. Both of these are key foundations to raising the standard of living for the community, and the region as a whole.

Fundraising practices

The charity relies on the donations from the donors identified as required in the accounts, whose support is valued.

Financial review

The trustees consider the financial performance by the charity during the year to have been satisfactory. Donations and income of £54,910 were received, with expenditure of £56,025 resulting in a deficit of £600. The main expenditure was on the new secondary school which continued its construction during the year, as well as travel costs to area.

Reserves policy

The trustees monitor reserves, the trustees understand the importance of continuing fundraising activities in order to build reserves to an appropriate level. The charity aims to hold reserves of £10,000 depending on the timing of donations received. However in result of covid-19, level of donations was reduced and reserves utilised, the charity is currently trying to build these reserves back up.

Plans for future periods

Future plans are that the charity aims to continue its fund raising activities successfully to enable it to offer the services it currently offers to the people of Lusaka, through the continued construction of the secondary school. Plans also include that all efforts will continue to be made to ensure that records of transactions are obtained and kept, as far as practicable.

Structure, governance and management

The Charity is a company limited by guarantee, not having a share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|--------------------|-------------------------------|
| Mr M McCann | (Resigned 29 September 2023) |
| Ms Katrina McGirr | (Resigned 29 September 2023) |
| Mr M H McGirr | |
| Mr G P O'Donnell | (Resigned 29 September 2023) |
| Mr F Donnelly | (Appointed 29 September 2023) |
| Mr B Maguire | (Appointed 29 September 2023) |
| Mrs G McGirr | (Appointed 29 September 2023) |
| Miss Sioned McGirr | (Appointed 29 September 2023) |
| Miss A Conway | (Appointed 14 April 2025) |

**THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

Recruitment and appointment of trustees

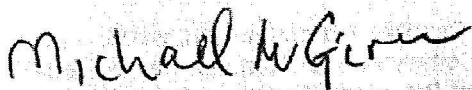
New trustees are identified through word of mouth. They come from the local community so very often are well known to existing members of the trustees of the charity. Potential trustees are screened and appointed by a panel comprising of existing trustees including the Chairperson. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the local area.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Spirit of Paul McGirr is governed by its Memorandum and Articles of Association dated 18th June 2008. It was registered with the Charity Commission for Northern Ireland on 30th July 2015.

The Trustees report was approved by the Board of Trustees.

 :

Mr M H McGirr
Trustee



Mr B Maguire
Trustee

30 October 2025

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE SPIRIT OF PAUL MCGIRR

I report to the Trustees on my examination of the financial statements of The Spirit of Paul McGirr (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

The trustees, who are also the directors of The Spirit of Paul McGirr for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's qualified statement

I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and I believe that attention should be drawn to the following matters.

I have identified matters of concern that give me reasonable cause to believe that the accounts prepared for the company are not fully compliant with the accounting requirements of section 396 of Companies Act 2006 and have not been prepared fully in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

The Trustees have prepared a Statement of Financial Activities incorporating an income and expenditure account. However sufficient records have not been maintained. It was difficult to allocate opening funds with certainty between restricted and unrestricted funds and this also impacted the financial statements for the year ended 31 August 2023. All funds have been treated as unrestricted.

Whilst the charity operates a current bank account, we understand that the bank will not permit the trustees to transfer funds abroad to help finance the building of a school in Zambia. This means that monies have been transferred directly to the bank accounts of trustees and a business of one of the trustees. The trustees have then transferred the funds abroad. During the year £79,374 was transferred from the charity's bank account to trustee bank accounts. Given exchange rate differences it has been difficult to tie up payments exactly from the charity bank account (via the trustees' bank accounts) to the bank account in Zambia.

In addition, one of the trustees and a former trustee advanced some of their own funds to the charity. At the year end £11,771 was owed to a former trustee.

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE SPIRIT OF PAUL MCGIRR

Records of income and expenditure have been maintained for examination but these are incomplete. The charity has recorded income from donors totalling £54,410 but limited documentation has been retained to confirm origin.

Whilst the accounts have been prepared on the going concern basis, at 31 August 2023 the charity's total funds were overdrawn by £600, all of which were unrestricted.

The charity was reliant on financial support from a former trustee. The outstanding balance due to them at 31 August 2023 was £11,771.

The trustees are content that this situation is temporary and have prepared the accounts on a going concern basis.

I confirm that there are no other matters to bring to your attention.



Dr R I Peters Gallagher OBE FCA
for and on behalf on Moore (N.I.) LLP
Chartered Accountants
32 Lodge Road
Coleraine
Co Londonderry
Northern Ireland
BT52 1NB

Dated: 30 October 2025

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | 54,410 | 66,863 |
| Fundraising | 4 | 500 | 9,335 |
| Total income | | 54,910 | 76,198 |
| Expenditure on: | | | |
| Charitable activities | 5 | 56,025 | 61,139 |
| Total expenditure | | 56,025 | 61,139 |
| Net income/(expenditure) and movement in funds | | (1,115) | 15,059 |
| Reconciliation of funds: | | | |
| Fund balances at 1 September 2022 | | 515 | (14,544) |
| Fund balances at 31 August 2023 | | (600) | 515 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
BALANCE SHEET
AS AT 31 AUGUST 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|---------------|--------|---------------|--------|
| Current assets | | | | | |
| Debtors | 11 | - | | 14,293 | |
| Cash at bank and in hand | | 14,471 | | 1,203 | |
| | | <u>14,471</u> | | <u>15,586</u> | |
| Creditors: amounts falling due within one year | 13 | (3,300) | | (3,300) | |
| Net current assets | | | 11,171 | | 12,286 |
| Creditors: amounts falling due after more than one year | 14 | (11,771) | | (11,771) | |
| Net (liabilities)/assets | | <u>(600)</u> | | <u>515</u> | |
| The funds of the Charity | | | | | |
| Unrestricted funds | 15 | (600) | | 515 | |
| | | <u>(600)</u> | | <u>515</u> | |

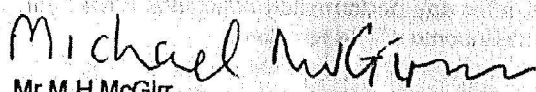
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 October 2025


 Mr M H McGirr
 Trustee

Company registration number NI171120 (Northern Ireland)

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The Spirit of Paul McGirr is a private company limited by guarantee incorporated in Northern Ireland. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. Therefore Trustees have a reasonable expectation that the Charity will continue in operational existence for the foreseeable future. The charity relies on continuing support from trustees.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | <u>54,410</u> | <u>66,863</u> |

4 Income from other trading activities

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|--------------------|------------------------------------|------------------------------------|
| Fundraising events | <u>500</u> | <u>9,335</u> |

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

5 Expenditure on charitable activities

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| Direct costs | | |
| Advertising | - | 54 |
| Hire of equipment | 432 | 432 |
| Bank charges | 134 | 137 |
| Surplus/ deficit on exchange | - | 8 |
| New school project | 53,647 | 58,708 |
| Software | 12 | - |
| | <u>54,225</u> | <u>59,339</u> |
| Share of support and governance costs (see note 6) | | |
| Governance | 1,800 | 1,800 |
| | <u>56,025</u> | <u>61,139</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>56,025</u> | <u>61,139</u> |

6 Support costs allocated to activities

| | 2023 £ | 2022 £ |
|-----------------------------------|--------------|--------------|
| Governance | <u>1,800</u> | <u>1,800</u> |
| Governance costs comprise: | | |
| Accountancy | <u>1,800</u> | <u>1,800</u> |
| | <u>1,800</u> | <u>1,800</u> |

7 Net movement in funds

| | 2023 £ | 2022 £ |
|--|--------------|--------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | <u>1,800</u> | <u>1,800</u> |

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2023 | 2022 |
|-------|-------------------|-------------------|
| | Number | Number |
| Total | - | - |
| | <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

| | 2023 | 2022 |
|---|-------------------|-------------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | - | 14,293 |
| | <u> </u> | <u> </u> |

12 Loans and overdrafts

| | 2023 | 2022 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Loan from former trustee | <u>11,771</u> | <u>11,771</u> |
| Payable after one year | <u>11,771</u> | <u>11,771</u> |

The balance of loans owed to former trustee Fionnuala Colton at the year end was £11,771. It has been agreed that this will be repaid when the charity has available funds.

13 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Other creditors | - | 1,800 |
| Accruals and deferred income | <u>3,300</u> | <u>1,500</u> |
| | <u>3,300</u> | <u>3,300</u> |

THE SPIRIT OF PAUL MCGIRR
A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Creditors: amounts falling due after more than one year

| | 2023 £ | 2022 £ |
|--------------------------|---------------|---------------|
| Loan from former trustee | <u>11,771</u> | <u>11,771</u> |

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 September 2022 £ | Incoming resources £ | Resources expended £ | At 31 August 2023 £ |
|-----------------------|--|-------------------------------------|-------------------------------------|------------------------------------|
| Lusaka, Zambia | <u>515</u> | <u>54,910</u> | <u>(56,025)</u> | <u>(600)</u> |
| Previous year: | At 1 September 2021 £ | Incoming resources £ | Resources expended £ | At 31 August 2022 £ |
| General funds | <u>(14,544)</u> | <u>76,198</u> | <u>(61,139)</u> | <u>515</u> |

16 Related party transactions

At the start of the year the opening balance of the interest free loan provided by a former trustee to the charity was £11,771. This balance of loan owed was from Fionnuala Colton who resigned on 15th January 2022. It has been agreed that this will be repaid when the charity has the available funds. This amount is included in the creditors section in the balance sheet.

During the year the charity transferred £37,700 to trustee Michael McGirr. Michael, subsequently transferred £37,700 to SMA Fathers in Zambia. At the start of the year the balance owed by Michael McGirr to the charity was £13,673, this balance was paid off in full during the year.

Jones McGirr & Co Ltd, a company that Michael has a controlling interest in, at the beginning of the year the company owed £620. This balance was repaid in full during the year.

During the year £15,850 was transferred to trustee Frankie Donnelly for the construction of Tyrone School Zambia, which is located in Lusaka, Zambia. The bank will not permit the charity to transfer funds abroad.