

The Spirit of Paul McGirr

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 August 2020

Company Number: NI070120
Charity Number: 102618

The Spirit of Paul McGirr
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TRUSTEES' AND OTHER INFORMATION

Charity Number in Northern Ireland	102618
Company Number	NI070120
Registered Office and Principal Address	73 Dooish Road Dromore Co Tyrone BT78 3BA Northern Ireland
Independent Examiner	Abac Chartered Accountants Abbey House 12 Abbey Street Omagh Co Tyrone BT78 1BZ Northern Ireland
Bankers	First Trust 8 High Street OMAGH Co Tyrone BT78 1BH

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TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 AUGUST 2020

for the financial year ended 31 August 2020

The Trustees present their Report and Accounts for the year ended 31 August 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The Charity name

The legal name of the charity is: - The Spirit of Paul McGirr.

The charity's areas operation and UK charitable registration.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number 102618.

The charity raises funds in Northern Ireland but the charitable works are carried out in Zambia.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under the company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity law.

By operation of law all trustees and directors under the Companies Act 2006 and all directors are trustees under the Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are: -

73 Dooish Road
Dromore, Omagh
County Tyrone, BT78 3BA
Telephone: 07974682088
Email Address: info@spiritofpaulmcgirr.org
Web Address: www.spiritofpaulmcgirr.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The trustees in office on the date of the report was approved were: -

Fionnuala Colton
Colm Donnelly
Martin McCann
Michael McGirr
Maeveen McNabb
Gavriel O'Donnell
Conall Quinn
Mark Quinn
Katrina McGirr
Aidan McGale

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TRUSTEES' ANNUAL REPORT
for the financial year ended 31 August 2020

The trustees who served as a trustee in the reporting period were shown above. Fearghal Quinn resigned during the year and a letter of resignation is held on file. There were no changes between the year end and approval of accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objectives of the Company shall be to provide development and support to the communities in Zambia for the furtherance of the relief of poverty, the advancement of education and other charitable purposes by engaging in community development programmes to provide improved educational and other facilities so as to enhance future opportunities and development for people in Zambia.

The main activities undertaken in relation to those purposes during the year

During the year the charity undertook to build a new secondary school for the community in Lusaka. Donations were received. Various building materials were purchased and shipped to the region to enable the work to commence. A team of individuals travelled to Lusaka to oversee the progress.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

To further the charity's purpose for the public benefit the main activities included involvement with the annual under 16 football tournament along with the local GAA club. Construction of a new school was undertaken during the year. This was all enabled by the continued fundraising and donations which the charity received during the year.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

During the year the charity continued to keep its profile up even though the charity itself did not hold any significant fundraising events due to the continuing Covid-19 pandemic. This public profile resulted in donations being received throughout the year. The prime achievement of the charity this year was the progress of the first phase of the construction of the secondary school. This was completed with the help of funds raised from individuals and businesses in Northern Ireland.

Fundraising activities during the year.

The charity relies on the donations from the donors identified as required in the accounts, whose support is valued. The charity undertook no other direct fundraising activities itself.

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.

During the year the donations received enabled us to undertake a new secondary school building project, to add to the successful build of the Tyrone school. The services and activities provided in previous years by the new primary school have benefited local children, and their parents. These services have offered educational opportunities for children in the area, and also enable their parents to go out and work. The secondary school will provide much needed additional education support to the older children in the area.

This has a double impact of helping to develop the literacy of the community, and the economic circumstances of families. Both of these are key foundations to raising the standard of living for the community, and the region as a whole.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2020

The methods used to recruit and appoint new charity trustees.

New trustees are identified through word of mouth. They come from the local community so very often are well known to existing members of the trustees of the charity. Potential trustees are screened and appointed by a panel comprising of existing trustees including the Chairperson. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the local area.

Bankers: First Trust Bank, 8 High Street, Omagh, Co Tyrone, BT78 1BH

Accountants: Abac Chartered Accountants, 12 Abbey Street, Omagh. BT78 1BZ

Financial review

The charity's financial position at the end of the year ended 31 August 2020

The financial position of the charity at 31 August 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows: -

	2020 £	2019 £
Net income	(13,177)	(6,358)
Unrestricted Revenue funds available for the general purposes of the charity	(8,944)	4,233
Total Funds	(8,944)	4,233

Financial review of the position at the reporting date, 31 August 2020

The trustees consider the financial performance by the charity during the year to have been satisfactory despite the deficit for the year. As expected Covid-19 impacted the level of donations received during the year. Donations and income of £21,936 were received, with expenditure of £35,113 resulting in a deficit of £13,177 for the year. The main expenditure was on the new secondary school which was started during the year, as well as travel costs to the area. The deficit was therefore funded from existing reserves and loans from trustees, but this was considered normal given the nature of the charity and the irregular nature of the work it undertakes and donations it receives.

Policy on reserves

There is no specific reserves policy, the charity aims to hold reserves in the region of £10,000 depending on the timing of donations received. However due to the current covid-19 pandemic the level of donations was reduced and the reserves were utilised to provide support for the community centre in Lusaka. The directors understand the importance of restarting fundraising activities in order to build reserves to an appropriate level. The pandemic has highlighted the importance of having reserves. As at 31 August 2020, the charity had a deficit in reserves of £8,944.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The major risk the charity faces is the impact of the continuing Covid-19 global pandemic. In late March 2020 the UK government declared a nation-wide lockdown affecting every area of life in the UK. Every individual was affected. Severe travel restrictions were introduced which prevented all but essential travel. This had the major impact on the charity of preventing it from undertaking its charitable purposes of helping the people of Lusaka. Travel to the area has been suspended until it is considered safe to do so. With the continuing threat of Covid-19, travel to the area may not be possible until at least 2022. The charity continues to seek donations to keep funds available to send to Lusaka to cover running costs of the centre and the new school even though they are not able to travel out themselves. Foreign Office guidelines are also monitored for indication of a relaxation of restrictions enabling the charity to recommence its charitable work for the benefit of the communities of Zambia.

Factors likely to affect future financial performance.

Future financial performance will potentially be impacted by the level of disposable income that donors feel they have for making charitable donations. The charity does not receive any grants from public bodies but relies solely on donations from private individuals and businesses. As the impact on the economy from Covid-19 continues to be felt, the level of spending by individuals and businesses is likely to continue to decrease, although they have always had a very good response when undertaking a drive for donations.

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TRUSTEES' ANNUAL REPORT
for the financial year ended 31 August 2020

Employment of disabled persons

Currently the charity does not have any employees that are classified as disabled. However, we always welcome applications from any disabled individuals and their applications are equally treated and assessed for suitability for any vacancies which arise.

This report was approved by the board of trustees on 29 June 2021.

Fionnuala Colton

Fionnuala Colton
Director and Trustee

The Spirit of Paul McGirr
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Trustees' Annual Report
for the financial year ended 31 August 2020

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- Prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the charity will continue in business;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Methods of preparation of accounts- Small company provisions

The financial statements are set out on pages 9 to 17.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1 January 2019). (The SORP) and in accordance with the Financial Reporting Standard 102. These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

Signed on behalf of the board of trustees on 29 June 2021.

Fionnuala Colton

Fionnuala Colton
Director and Trustee

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Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2020

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 17 for the year ended 31 August 2020 which have been prepared in accordance with the Charities (Northern Ireland) Act 2008, as amended (the Act) and with the Financial Reporting Standard 102 (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), published by the Charity Commission in Northern Ireland (CCNI), and under the historical cost convention and the accounting policies set out on page 13.

Respective responsibilities of charity trustees and examiner

The charity's trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and all other applicable law for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of 65(2) of The Charities (Northern Ireland) Act 2008, as amended (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to an independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:

- Examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008
- Follow the procedures laid down in the Directions to Independent Examiners given by the Charity Commission for Northern Ireland and;
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I conducted my examination in accordance with the Directions to Independent Examiners made by the Charity Commission in Northern Ireland. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, to express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statements below.

I planned and performed my examination as so to satisfy myself that the objectives of the Independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

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This is a report in respect of an examination carried out under Section 65(3) of the Act and in accordance with Directions to Independent Examiners made by the Charity Commission in Northern Ireland which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 and Section 63 of The Charities (Northern Ireland) Act 2008, as amended;
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Julian McKeown

ABAC

Chartered Accountants and Registered Auditors

12 Abbey Street

Omagh.

Co Tyrone.

BT78 1BZ

Date: 29/06/2021

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2020

	Notes	Unrestricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Total 2019 £
Income					
Donations and legacies	4.1	19,435	19,435	71,547	71,547
Other trading activities	4.2	2,500	2,500	1,190	1,190
Investments	4.3	1	1	1	1
Total income		21,936	21,936	72,738	72,738
Expenditure					
Raising funds	5.1	433	433	3,405	3,405
Charitable activities	5.2	34,680	34,680	75,691	75,691
Total Expenditure		35,113	35,113	79,096	79,096
Net income/(expenditure)		(13,177)	(13,177)	(6,358)	(6,358)
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(13,177)	(13,177)	(6,358)	(6,358)
Reconciliation of funds					
Balances brought forward at 1 September 2019	11	4,233	4,233	10,591	10,591
Balances carried forward at 31 August 2020		(8,944)	(8,944)	4,233	4,233

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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Company Number: NI070120

BALANCE SHEET

as at 31 August 2020

	Notes	2020 £	2019 £
Current Assets			
Cash at bank and in hand		10,249	6,617
Creditors: Amounts falling due within one year	8	(10,493)	(2,384)
Net Current (Liabilities)/Assets		(244)	4,233
Total Assets less Current Liabilities		(244)	4,233
Creditors			
Amounts falling due after more than one year	9	(8,700)	-
Net (Liabilities)/Assets		(8,944)	4,233
Funds			
General fund (unrestricted)		(8,944)	4,233
Total funds	11	(8,944)	4,233

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 29 June 2021 and signed on its behalf by



Fionnuala Colton
Trustee

The Spirit of Paul McGirr

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2020

1. GENERAL INFORMATION

The Spirit of Paul McGirr is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 73 Dooish Road, Dromore, Co Tyrone, BT78 3BA, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The accounts have been prepared on the accruals basis under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI) effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration

Measurement and estimation -The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2020 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

Restricted funds

There are no restricted funds.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Endowment funds

There are no endowment funds.

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NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 August 2020

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Risk and future assumptions

The charity is a public benefit entity.

Risks to the charity include reducing income from donations, due to the continuing Covid-19 pandemic, which will significantly impact the ability of the charity to continue its work. A source of risk is also considered to be the nature of the activities of the charity where fund raising is undertaken in Northern Ireland but as the charitable works are carried out in Zambia, much of the funds raised are sent there for spending. Risks also include the preparation of financial statements on incomplete records due to the nature of activities undertaken by the charity in two countries.

Future assumptions are that the charity will continue its fund raising activities successfully to enable it to offer the services it currently offers to the people of Lusaka.

Defined contribution pension scheme

The charity does not operate a defined contribution pension scheme.

Loans to trustees included in Debtors

There were no loans made to trustees during the year.

Guarantees made by the charity on behalf of trustees

The charity made no guarantees on behalf of any trustees during the year.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2020

continued

Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the charity in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Creditors

Creditors are measured at the transaction price (usually invoice price), and recognised in the period in which they were incurred.

Cash at bank and in hand

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Taxation

The Trustees consider that the charity satisfies the tests set out in paragraph 1 Schedule 6 of the Finance Act 2010 for UK Corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the Charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3. GOING CONCERN

The charity has reported a deficit of £13,177 for the year. The charity also has a deficit in reserves of £8,944 at the year end, however the deficit is owed to trustees who have given assurances that the funds are not repayable until the charity is in a position to repay. The trustees will ensure that fundraising activities will begin as soon as current Covid restrictions allow. The directors are of the view that the immediate future of the charity is secure for the next 12 to 18 months and that on this basis the charity is a going concern.

4. INCOME

4.1		INCOME		Unrestricted Funds	Restricted Funds	2020	2019	
				Funds	Funds			
				£	£	£	£	
	Donations and legacies			19,435	-	19,435	71,547	
4.2		OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2020	2019	
				Funds	Funds			
				£	£	£	£	
	Other trading activities			2,500	-	2,500	1,190	
4.3		INVESTMENTS		Unrestricted Funds	Restricted Funds	2020	2019	
				Funds	Funds			
				£	£	£	£	
	Investments			1	-	1	1	
5.		EXPENDITURE						
5.1		RAISING FUNDS		Direct Costs	Other Costs	Support Costs	2020	2019
				£	£	£	£	£
	Raising funds			433	-	-	433	3,405

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2020

continued

5.2	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2020 £	2019 £
	Expenditure on charitable activities	<u>34,680</u>	<u>-</u>	<u>-</u>	<u>34,680</u>	<u>75,691</u>
6.	NET INCOME				2020 £	2019 £
	Net Income is stated after charging/(crediting):					
	(Surplus) on disposal of tangible fixed assets				-	(80)
	Deficit on foreign currencies				<u>91</u>	<u>872</u>
7.	INVESTMENT AND OTHER INCOME				2020 £	2019 £
	Bank interest				<u>1</u>	<u>1</u>
8.	CREDITORS				2020 £	2019 £
	Amounts falling due within one year					
	Trade creditors				8,993	884
	Accruals and deferred income				<u>1,500</u>	<u>1,500</u>
					<u>10,493</u>	<u>2,384</u>
9.	CREDITORS				2020 £	2019 £
	Amounts falling due after more than one year					
	Loans				<u>8,700</u>	<u>-</u>
	Repayable between two and five years				<u>8,700</u>	<u>-</u>
10.	RESERVES				2020 £	2019 £
	At 1 September 2019				4,233	10,591
	Deficit for the financial year				<u>(13,177)</u>	<u>(6,358)</u>
	At 31 August 2020				<u>(8,944)</u>	<u>4,233</u>
11.	FUNDS				Unrestricted Funds £	Total Funds £
11.1	RECONCILIATION OF MOVEMENT IN FUNDS					
	At 1 September 2018				10,591	10,591
	Movement during the financial year				<u>(6,358)</u>	<u>(6,358)</u>
	At 31 August 2019				4,233	4,233
	Movement during the financial year				<u>(13,177)</u>	<u>(13,177)</u>
	At 31 August 2020				<u>(8,944)</u>	<u>(8,944)</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2020

continued

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2019 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2020 £
Unrestricted funds					
Unrestricted General	4,233	21,936	35,113	-	(8,944)
Total funds	4,232	21,936	35,113	-	(8,945)

12. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. RELATED PARTY TRANSACTIONS

The trustees have provided interest free loans to the charity to the sum of £8,700 during the year, no monies were repaid to the trustees at the year end. The trustees have agreed not to seek repayment to such times that the charity has the available funds.

The trustees received no emolument during the year and one trustee was reimbursed for expenses incurred. These expenses are included in the profit and loss account as follows:

General expenses £216.34

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.