

BANGOR/Bangor:St. Comgall/St. Comgall/Down & Dromore/Church of Ireland

Northern Ireland · Charity number 102615

Details

Known as	St. Comgall's Church of Ireland, Bangor
Status	Received
Registered	2015-03-25
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Bangor Church 1 Castle Street Bangor County Down BT20 4su BT20 4SU
Phone	028 9146 0712
Email	office@bangorparishchurch.org.uk
Website	www.bangorparishchurch.org.uk

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£362,946	£301,958	£-3,046	7

Trustees

Name	Role	Appointed
Alasdair Pears		
David Roycroft		
Elizabeth Baird		
Elizabeth Mcauley		
Gary Warke		
Justin Mcaulety		
Michael Hill		
Mr Dale Mcfarland		
Mr David George Thompson		
Mr James Dunbar		
Mr Paul Bryans		
Mr Paul Johnston		
Mrs Felicity Atwell		
Nigel Parker		
Shane Ritchie		
Terry Mckee		

Accounts

Bangor Parish Church
Annual report and financial statements
For the year ended 31st December 2024

Charities Number: NIC 102615

Annual report and financial statements for the year ended 31st December 2024

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References and administrative details

Charity Name: Bangor Parish Church

Charity Registration Number: NIC 102615

Contact Address: The Church Office
1, Castle Street
Bangor
BT20 4SU

Trustees / Principal Office-bearers

Clergy: Rector	Nigel Parker
Church Secretary	David Roycraft
Church Treasurer:	Gary Warke
Church Warden- Clergy:	Felicity Atwell
Church Warden - People:	Liz McAuley
Vestry Member	Sharon Clarke
Glebe Warden	Justin McAuley
Glebe Warden	Ian Thompson
Vestry Member	Terry McKee
Vestry Member	David Thompson
Vestry Member	Alasdair Pears
Vestry Member	John Neill
Vestry Member	Liz Baird
Vestry Member	Karen McConnell
Vestry Member	Peter Clarke
Vestry Member	Colin McAlister
Vestry Member	Paul Bryans

Independent Examiner

Richard Shields
Adrian Hall & Co
Chartered Accountant
100 Main Street
Bangor
BT20 4AG

Bankers

Danske Bank
Donegall Square West
Belfast
BT1 6JS

Trustees' Annual Report for the year ended 31st December 2024

The trustees present the annual report and accounts for Bangor Parish Church for the year ended 31st December 2024.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Bangor Parish Church is to support the advancement of the Christian religion by promoting, through the work of Bangor Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole, and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Bangor Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Bangor Parish Church.

Achievements, Performance & Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

We continue to work for the good of all, with our core values shaping all we do. We have grouped our activities under those five core values, all of which provide numerous benefits to the public:

1. **Give Your All** - *We value an attitude of worship, which desires to serve, honour and glorify our Heavenly Father in every aspect of daily life.* Giving glory to God is good for us. We cultivate generosity. Prayer, silence and singing are highly beneficial to our spiritual, mental, emotional and physical well-being. Each Sunday of the year, we host two or three services, offering a variety of styles. We seek to promote musical excellence among people of all ages in both organ-led choral music and modern music. This includes weekly training of singers and musicians. In addition, many others of all ages are involved in leading our services through reading, delivering talks, leading prayer, welcoming, providing free refreshments and bellringing. We also provide a service by which people can access a recording of the talk delivered at the Sunday morning service via podcast. We conduct funeral services and support bereaved families, as well as conducting marriage services with prior preparation sessions. During Holy Week we join with three other Bangor City centre churches for evening worship services.
2. **Join The Family** - *We value a church community with a deep sense of love, support, and responsibility for one another.* We cultivate unity. The lonely find belonging among us. Deep friendships are formed and care given. We host Life Group Communities, which involve 120 people meeting during the week. We host regular indoor refreshments, which encourages

socialisation. A pastoral team has kept in touch with those feeling isolated, either in-person or by telephone.

3. **Keep On Growing** - *We value an environment of growth in which disciples of Jesus Christ are striving to become increasingly like their Lord in character, word and action.* We cultivate integrity. We actively encourage people to read, (the Bible, from our book library and generally), reflect on spiritual and ethical issues, and prayerfully live according to what is learned. Education of children, young people and adults is central to all we do. The result is good citizenship, as people encourage each other to be thoughtful and kind neighbours.
4. **Serve Each Other** - *We value being equipped to serve fellow members of the church with the gifts given by the Holy Spirit.* We cultivate humility. There is a high level of volunteerism within the church. People continue to give generously of their time, money and energy in serving others in the Name of Jesus Christ. Some of the areas of service have already been mentioned, others include grounds maintenance, financial management, property maintenance, flower arranging, indoor bowls, Mothers' Union, audio-visuals and hospitality, as well as our social action ministry, Harbour. We offer guidance and training in all areas of service, which increases confidence and a sense of fulfilment in the person serving as well as enhancing the experience of those being served.
5. **Transform Your World** - *We value the call to reach out to people in need with the love and strength which God supplies.* We cultivate authority. We run Harbour in the hall, which includes a Clothes Store, Social Supermarket and Coffee Drop-in which provides clothes, food and refreshments free of charge to those in need of them. Christmas Services, both traditional and contemporary, were excellent outreach events as well as celebrations. On Sundays, we continued to collect foodstuffs for North Down Storehouse, which distributes food hampers to those in need in Ards and North Down. We continue to support those in need overseas, including our mission partners in Argentina. We hosted a week-long Holiday Club for children in August.

Financial Review

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 2024 can be signed off as a going concern

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served

Pay and remuneration

The incumbent and curate receive a stipend, office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the Annual General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry usually meets on a monthly basis except July and August. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry meet 9 times during the year and the average attendance was 90%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial

statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) “ Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) “and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish’s transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiner

In so far as the trustees are aware at the timing of approving our trustees’ annual report:

- there is no relevant audit information of which the charitable company’s examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company’s examiner is aware of that information.

Independent Examiner

The examiner, Neil Robinson has retired and Richard Shields of Adrian Hall & Co has been appointed and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Nigel Parker, Incumbent

Gary Warke, Treasurer

Dated: 10th

June

2025

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF BANGOR PARISH CHURCH

I am reporting on the financial statements of BANGOR PARISH CHURCH for the year ended 31 December 2024 which are set out on pages 9 to 22.

Respective responsibilities of Charity Trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:-

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

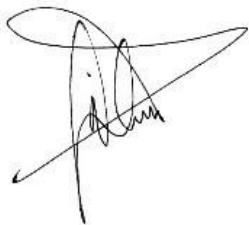
I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the financial statements do not accord with those accounting records;
3. That the financial statements do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



RICHARD C SHIELDS MA, FCA

ADRIAN HALL & CO

Chartered Accountants and Reporting Accountants

1st Floor, 100 Main Street, BANGOR, Co Down, BT20 4AG 18th

June 2025

Statement of Financial Activities

Bangor Parish Church - NIC 102615

Statement of Financial Activities

For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	330,847	20,678	—	351,525	330,404
Income from charitable activities	4,187	1,627	—	5,814	9,510
Other trading activities	—	—	—	—	—
Investments	5,206	—	—	5,206	2,930
Other income	—	400	—	400	1,000
Total income	340,241	22,705	—	362,946	343,845
<i>Expenditure on:</i>					
Raising funds	4,494	147	—	4,642	4,583
Expenditure on charitable activities	275,267	21,899	—	297,166	289,256
Other expenditure	149	—	—	149	934
Total expenditure	279,911	22,046	—	301,958	294,774
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	60,329	658	—	60,987	49,071
<i>Transfers</i>					
Gross transfers between funds - in	77,000	3,784	—	80,784	63,465
Gross transfers between funds - out	(63,784)	(17,000)	—	(80,784)	(63,465)
<i>Other recognised gains / losses</i>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	73,544	(12,556)	—	60,987	49,071
<i>Reconciliation of funds</i>					
Total funds brought forward	714,319	16,154	—	730,473	681,401
Total funds carried forward	787,863	3,597	—	791,461	730,473

Balance Sheet

Bangor Parish Church - NIC 102615

Balance Sheet detailed

		As at 31/12/2024	As at 31/12/2023
Fixed assets			
	4010: Land and buildings	450,000.00	450,000.00
	Total Fixed assets	450,000.00	450,000.00
Current assets			
	5030: Prepayments	10,479.14	—
	5110: Cash at bank - current account	71,526.56	91,274.35
	5115: Property Development	259,814.23	175,353.80
	5120: Restoration bank account	1,700.53	15,188.03
	5125: Bowling Club Bank account	388.15	390.73
	5126: Bell Ringers bank account	614.83	574.83
	5150: Petty cash account	24.12	99.67
	Z05: Accounts Receivable	—	—
	Total Current assets	344,547.56	282,881.41
Liabilities			
	6010: Sundry creditors	3,045.92	2,407.66
	6110: Loans outstanding > 1 year	—	—
	6699: Agency collections	—	—
	Z04: Accounts Payable	—	—
	Total Liabilities	3,045.92	2,407.66
	Net Asset surplus (deficit)	791,501.64	730,473.75
Reserves			
	Excess / (deficit) to date	61,027.89	49,071.77
	Z01: Starting balances	730,473.75	681,401.98
	Z03: Gains/(losses) on reval of fixed assets	—	—
	Total Reserves	791,501.64	730,473.75

Accounts

General Account

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

Notes	From To www	01 January 2024 31 December 2024	01 January 2023 31 December 2023
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes		27,434.65	34,053.00
Donations		1,032.66	10,940.96
Standing orders		199,812.28	199,089.51
Building Hope		17,057.50	—
payments through stripe		4,602.13	1,794.24
Loose plate collections		16,905.14	11,110.71
Gift aid tax recovered		53,721.41	51,884.30
Donations from Parish Organisations		1,150.00	1,150.00
	Total Donations and legacies	321,715.77	310,022.72
Income from charitable activities			
Income for Parish Organisations		1,239.02	3,010.75
Bookstall sales		2,113.29	2,045.41
life group meals		835.00	—
	Total income from charitable activities	4,187.31	5,056.16
Investments			
Dividends		673.30	621.12
Bank and building society interest		3,244.28	2,308.94
	Total Investments	3,917.58	2,930.06
Other income			
Non-recurring one-off grants		—	1,000.00
	Total Other income	—	1,000.00
Total Income and endowments		329,820.66	319,008.94
Expenditure			
Raising funds			
Stationery		528.10	684.06
IT hardware		2,269.00	2,523.90
Photocopying		1,322.31	775.21
Bank fees and charges		263.61	252.17
Stripe Fees		108.00	63.00
Sundry expenses		3.39	100.29
	Total Raising funds	4,494.41	4,398.63
Expenditure on charitable activities			
Clergy stipends		53,154.58	50,057.12
Visiting & Relief Clergy		1,365.78	320.00
Other clerical expenses		461.77	—
Clergy National Insurance/PRSI		9,446.42	10,213.90
Clergy Pension contributions		10,242.00	10,848.00
Parish assessment		20,076.00	19,944.00
Lay salaries		88,889.55	73,745.86
Lay pension contributions		5,233.69	3,962.30
Other employment costs		203.15	—
Church repairs and maintenance		5,702.29	6,132.61
Organ / piano tuning		—	216.00
Church light and power		6,229.45	7,039.90
Church heating		10,644.00	12,342.00
Church telephone		1,951.39	2,513.41

Note	From To	01 January 2024	01 January 2023
		31 December 2024	31 December 2023
		832.06	1,405.31
		329.58	573.82
		4,488.17	1,463.11
		2,662.43	2,969.29
		1,339.00	1,712.00
		382.97	376.07
		1,754.30	1,672.70
		1,408.39	1,832.56
		186.56	209.38
		9,746.94	9,101.04
		109.26	—
		—	5,677.70
		660.00	—
		4,049.01	2,842.51
		2,493.79	3,828.98
		1,889.00	—
		4,893.20	3,023.83
		2,484.64	360.10
		41.50	304.98
		8,429.04	9,563.44
		920.76	—
		6,027.49	—
		1,562.42	2,970.68
		1,935.13	2,562.30
		81.50	57.08
	<i>Total Expenditure on charitable activities</i>	<i>272,307.21</i>	<i>249,861.98</i>
Other expenditure			
	Clergy and staff training	149.92	934.16
	<i>Total Other expenditure</i>	<i>149.92</i>	<i>934.16</i>
Total expenditure		276,951.54	255,194.77
	Excess of Income and endowments over Expenditure	52,869.12	63,814.17
	Transfers to/(from)	(63,784.98)	(63,465.00)
	Brought forward balance	538,965.56	538,616.39
Total carried forward balance		528,049.70	538,965.56

Restoration

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

Note	From To <u>2023</u>	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Restoration - Restoration Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Standing orders		2,810.00	1,220.00
Gift aid tax recovered		702.50	252.50
	<i>Total Donations and legacies</i>	<u>3,512.50</u>	<u>1,472.50</u>
Total income and endowments		3,512.50	1,472.50
Excess of Income and endowments over Expenditure		<u>3,512.50</u>	<u>1,472.50</u>
Transfers to/(from)		(17,000.00)	—
Brought forward balance		15,187.95	13,715.45
Total carried forward balance		<u>1,700.45</u>	<u>15,187.95</u>

Property

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

<i>Note</i>	<i>From To</i>	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Property - Property Development (Designated) Fund			
Income and endowments			
Donations and legacies			
Donations		—	3,000.00
Bequests & Legacies		9,131.85	—
	<i>Total Donations and legacies</i>	<u>9,131.85</u>	<u>3,000.00</u>
Income from charitable activities			
VAT Refund		—	3,201.00
	<i>Total Income from charitable activities</i>	<u>—</u>	<u>3,201.00</u>
Investments			
Bank and building society interest		1,288.58	—
	<i>Total Investments</i>	<u>1,288.58</u>	<u>—</u>
Total income and endowments		10,420.43	6,201.00
Expenditure			
Expenditure on charitable activities			
Church repairs and maintenance		2,960.00	19,206.00
	<i>Total Expenditure on charitable activities</i>	<u>2,960.00</u>	<u>19,206.00</u>
Total expenditure		2,960.00	19,206.00
	Excess of Income and endowments over Expenditure	<u>7,460.43</u>	<u>(13,005.00)</u>
	Brought forward balance	175,353.80	128,358.80
	Transfers to/(from)	77,000.00	60,000.00
Total carried forward balance		259,814.23	175,353.80

Missions

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

Note	From To <u>2023</u>	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Mission - Mission Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes		345.00	465.00
Donations		4,624.10	7,622.79
Standing orders		5,240.00	4,891.53
payments through stripe		—	471.62
Gift aid tax recovered		1,756.47	2,458.75
	<i>Total Donations and legacies</i>	<i>11,965.57</i>	<i>15,909.69</i>
Total income and endowments		11,965.57	15,909.69
Expenditure			
Expenditure on charitable activities			
Mission activity		15,500.00	19,375.00
	<i>Total Expenditure on charitable activities</i>	<i>15,500.00</i>	<i>19,375.00</i>
Total expenditure		15,500.00	19,375.00
	Excess of Income and endowments over Expenditure	(3,534.43)	(3,465.31)
	Brought forward balance	(0.55)	(0.24)
	Transfers to/(from)	3,784.98	3,465.00
Total carried forward balance		250.00	(0.55)

Pantry and Harbour

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

<i>Note</i>	<i>From To w</i>	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Pantry - Pantry (Restricted) Fund			
Income and endowments			
Donations and legacies			
Donations		5,200.00	—
	<i>Total Donations and legacies</i>	<u>5,200.00</u>	<u>—</u>
Income from charitable activities			
Income for Pantry		605.00	—
	<i>Total Income from charitable activities</i>	<u>605.00</u>	<u>—</u>
Other income			
Non-recurring one-off grants		400.00	—
	<i>Total Other income</i>	<u>400.00</u>	<u>—</u>
Total income and endowments		6,205.00	—
Expenditure			
Expenditure on charitable activities			
Pantry		5,522.15	—
	<i>Total Expenditure on charitable activities</i>	<u>5,522.15</u>	<u>—</u>
Total expenditure		5,522.15	—
	Excess of Income and endowments over Expenditure	<u>682.85</u>	<u>—</u>
	Brought forward balance	—	—
Total carried forward balance		682.85	—

Bells

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

Note	From To <i>2023</i>	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Bell - Bell Ringers (Restricted) Fund			
Income and endowments			
Income from charitable activities			
Income for Parish Organisations		326	441
<i>Total Income from charitable activities</i>		<u>326</u>	<u>441</u>
Total income and endowments		326	441
Expenditure			
Expenditure on charitable activities			
music & bellringers costs		326	263
<i>Total Expenditure on charitable activities</i>		<u>326</u>	<u>263</u>
Total expenditure		326	263
Excess of Income and endowments over Expenditure		<u>—</u>	<u>177</u>
Brought forward balance		574	397
Total carried forward balance		<u>574</u>	<u>574</u>

Bowls

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Bowling - Bowling Club Fund (Restricted) Fund			
Income and endowments			
Income from charitable activities			
	Income for Parish Organisations	695	812
	<i>Total Income from charitable activities</i>	<u>695</u>	<u>812</u>
	Total income and endowments	695	812
Expenditure			
Raising funds			
	Sundry expenses	147	185
	<i>Total Raising funds</i>	<u>147</u>	<u>185</u>
Expenditure on charitable activities			
	Donations to other organisations	550	550
	<i>Total Expenditure on charitable activities</i>	<u>550</u>	<u>550</u>
	Total expenditure	697	735
	Excess of Income and endowments over Expenditure	<u>(2)</u>	<u>77</u>
	Brought forward balance	390	313
	Total carried forward balance	388	390

Notes to the financial statements for the year ended 31st December 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

c) Income

Plate Collections, Weekly Envelopes are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Glebe House

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1905. There are no reliable records of the cost of this acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Glebe House is recognised at cost, being the estimated fair value of the property at £450,000. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Taxation

Bangor Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

4. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There are no employees in receipt of employee benefits in excess of £60,000

5. Payments made to Missions

	2024	2023
Scripture Union	1250	1800
DEC Turkey		4200
Evangelical Alliance	300	300
Summer Madness	500	500
Storehouse	1000	1000
Hope 365		800
Open Doors	3000	2050
Frontiers	500	500
Tear Fund	2000	5025
S A M S	5200	3200
Bangor CAP	1750	
	15500	19375

|

Accounts

Bangor Parish Church
Annual report and financial statements
For the year ended 31st December 2023

Charities Number: NIC 102615

Annual report and financial statements for the year ended 31st December 2023

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References and administrative details

Charity Name: Bangor Parish Church

Charity Registration Number: NIC 102615

Contact Address: The Church Office
1, Castle Street
Bangor
BT20 4SU

Trustees / Principal Office-bearers

Clergy: Rector	Nigel Parker
Church Secretary	Sharon Clarke
Church Treasurer:	Gary Warke
Church Warden- Clergy:	Felicity Atwell
Church Warden - People:	Terry McKee
Vestry Member	Mark Speers
Glebe Warden	Johnny Rowe
Glebe Warden	Ian Thompson
Vestry Member	Steven Wilson
Vestry Member	David Thompson
Vestry Member	Alasdair Pears
Vestry Member	John Neill
Vestry Member	Liz Baird
Vestry Member	Karen McConnell
Vestry Member	Paul Clarke
Vestry Member	Colin McAlister
Vestry Member	Paul Bryans

Independent Examiner

Richard Shields
Adrian Hall & Co
Chartered Accountant
100 Main Street
Bangor
BT20 4AG

Bankers

Danske Bank
Donegall Square West
Belfast
BT1 6JS

Trustees' Annual Report for the year ended 31st December 2023

The trustees present the annual report and accounts for Bangor Parish Church for the year ended 31st December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Bangor Parish Church is to support the advancement of the Christian religion by promoting, through the work of Bangor Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole, and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Bangor Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Bangor Parish Church.

Achievements, Performance & Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

We continue to work for the good of all, with our core values shaping all we do. We have grouped our activities under those five core values, all of which provide numerous benefits to the public:

1. **Give Your All** - *We value an attitude of worship, which desires to serve, honour and glorify our Heavenly Father in every aspect of daily life.* Giving glory to God is good for us. We cultivate generosity. Prayer, silence and singing are highly beneficial to our spiritual, mental, emotional and physical well-being. Each Sunday of the year, we host two or three services, offering a variety of styles. We seek to promote musical excellence among people of all ages in both organ-led choral music and modern music. This includes weekly training of singers and musicians. In addition, many others of all ages are involved in leading our services through reading, delivering talks, leading prayer, welcoming, providing free refreshments and bell-ringing. We also provide a service by which people can access a recording of the talk delivered at the Sunday morning service via podcast or telephone service. We conduct funeral services and support bereaved families, as well as conducting marriage services with prior preparation sessions. During Holy Week we join with three other Bangor City centre churches for evening worship services.
2. **Join The Family** - *We value a church community with a deep sense of love, support, and responsibility for one another.* We cultivate unity. The lonely find belonging among us. Deep friendships are formed and care given. We host Life Groups, which involve 120 people meeting

during the week. We host regular indoor refreshments, which encourages socialisation. A pastoral team has kept in touch with those feeling isolated, either in-person or by telephone.

3. **Keep On Growing** - *We value an environment of growth in which disciples of Jesus Christ are striving to become increasingly like their Lord in character, word and action.* We cultivate integrity. We actively encourage people to read, (the Bible, from our book library and generally), reflect on spiritual and ethical issues, and prayerfully live according to what is learned. In October, we continued an initiative called Immerse by which we read through the entire bible over the course of three years. People then met to discuss what they had read in a weekly Immerse Book Club. Education of children, young people and adults is central to all we do. The result is good citizenship, as people encourage each other to be thoughtful and kind neighbours.
4. **Serve Each Other** - *We value being equipped to serve fellow members of the church with the gifts given by the Holy Spirit.* We cultivate humility. There is a high level of volunteerism within the church. People continue to give generously of their time, money and energy in serving others in the Name of Jesus Christ. Some of the areas of service have already been mentioned, others include grounds maintenance, financial management, property maintenance, flower arranging, indoor bowls, Mothers' Union, audio-visuals, social action ministries (Harbour) and hospitality. We offer guidance and training in all areas of service, which increases confidence and a sense of fulfilment in the person serving as well as enhancing the experience of those being served.
5. **Transform Your World** - *We value the call to reach out to people in need with the love and strength which God supplies.* We cultivate authority. We run Harbour in the hall, which includes a Clothes Store, Food Ministry and Coffee Drop-in which provides clothes, food and refreshments free of charge to those in need of them. Christmas Services, both traditional and contemporary, were excellent outreach events as well as celebrations. On Sundays, we continued to collect foodstuffs for North Down Storehouse, which distributes food hampers to those in need in Ards and North Down. We continue to support those in need overseas, including our mission partners in Argentina. We hosted a week-long Holiday Club for children in August.

Financial Review

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 2023 can be signed off as a going concern

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served

Pay and remuneration

The incumbent and curate receive a stipend, office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the Annual General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry usually meets on a monthly basis except July and August. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry meet 9 times during the year and the average attendance was 90%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial

statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) “ Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) “and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish’s transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiner

In so far as the trustees are aware at the timing of approving our trustees’ annual report:

- there is no relevant audit information of which the charitable company’s examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company’s examiner is aware of that information.

Independent Examiner

The examiner, Neil Robinson has retired and Richard Shields of Adrian Hall & Co has been appointed and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Nigel Parker, Incumbent

Gary Warke, Treasurer

Dated: 28th

May

2024

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF BANGOR PARISH CHURCH

I am reporting on the financial statements of BANGOR PARISH CHURCH for the year ended 31 December 2023 which are set out on pages 9 to 21.

Respective responsibilities of Charity Trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:-

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; • state whether particular matters have come to my attention.

Basis of independent examiner's report

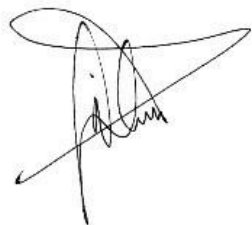
I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the financial statements do not accord with those accounting records;
3. That the financial statements do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

A handwritten signature in black ink, appearing to read 'Richard C Shields', with a large, sweeping loop at the top and a long, horizontal stroke extending to the right.

RICHARD C SHIELDS MA, FCA

ADRIAN HALL & CO

Chartered Accountants and Reporting Accountants

1st Floor, 100 Main Street, BANGOR, Co Down, BT20 4AG

30 May 2024

Statement of Financial Activities

Bangor Parish Church - NIC 102615

Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	313,022	17,382	—	330,404	295,121
Income from charitable activities	8,257	1,253	—	9,510	10,238
Other trading activities	—	—	—	—	—
Investments	2,930	—	—	2,930	1,146
Other income	1,000	—	—	1,000	8,081
Total income	325,209	18,635	—	343,845	314,587
Expenditure on:					
Raising funds	4,398	185	—	4,583	3,415
Expenditure on charitable activities	269,067	20,188	—	289,256	304,970
Other expenditure	934	—	—	934	232
Total expenditure	274,400	20,373	—	294,774	308,618
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	50,809	(1,737)	—	49,071	5,968
Transfers					
Gross transfers between funds - in	60,000	3,465	—	63,465	54,800
Gross transfers between funds - out	(63,465)	—	—	(63,465)	(54,800)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	47,344	1,727	—	49,071	5,968
Reconciliation of funds					
Total funds brought forward	666,975	14,426	—	681,401	675,433
Total funds carried forward	714,319	16,154	—	730,473	681,401

Balance Sheet

Bangor Parish Church - NIC 102615

Balance Sheet detailed

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
	4010: Land and buildings	450,000.00	450,000.00
	Total Fixed assets	450,000.00	450,000.00
Current assets			
	5110: Cash at bank - current account	91,274.35	88,608.17
	5115: Property Development	175,353.80	128,358.80
	5120: Restoration bank account	15,188.03	13,715.53
	5125: Bowling Club Bank account	390.73	313.00
	5126: Bell Ringers bank account	574.83	397.15
	5150: Petty cash account	99.67	9.33
	Z05: Accounts Receivable	—	—
	Total Current assets	282,881.41	231,401.98
Liabilities			
	6010: Sundry creditors	2,407.66	—
	6110: Loans outstanding > 1 year	—	—
	6699: Agency collections	—	—
	Z04: Accounts Payable	—	—
	Total Liabilities	2,407.66	—
	Net Asset surplus (deficit)	730,473.75	681,401.98
Reserves			
	Excess / (deficit) to date	49,071.77	5,968.84
	Z01: Starting balances	681,401.98	675,433.14
	Z03: Gains/(losses) on ~~reval~~ of fixed assets	—	—
	Total Reserves	730,473.75	681,401.98

Represented by Funds

Unrestricted	538,965.56	538,616.39
Designated	175,353.80	128,358.80
Restricted	16,154.39	14,426.79
Endowment	—	—
Total	730,473.75	681,401.98

Accounts

General Account

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Notes	From To <u>www</u>	01 January 2023 31 December 2023	01 January 2022 31 December 2022
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes		34,053	29,152
Other general donations		10,940	13,084
Standing orders		199,089	160,801
payments through stripe		1,794	—
Loose plate collections		11,110	4,972
Gift aid tax recovered - ~~000~~ giving (NI)		51,884	45,138
Donations for specific purposes		—	665
Leaving Gift		—	1,095
Bequests & Legacies		—	5,100
Donations from Parish ~~Organisations~~		1,150	1,150
Total Donations and legacies		310,022	261,150
Income from charitable activities			
Income for Parish ~~Organisations~~		3,010	595
Bookstall sales		2,045	2,787
Sweatshirts		—	120
Total Income from charitable activities		5,055	3,502
Investments			
Dividends		621	595
Bank and building society interest		2,308	550
Total Investments		2,930	1,145
Other income			
Non-recurring one-off grants		1,000	5,210
Insurance claims		—	2,521
Profit on sale of assets		—	350
Total Other Income		1,000	8,081
Total Income and endowments		319,008	273,889
Expenditure			
Raising funds			
Stationery		684	413
IT hardware		2,523	1,256
Photocopying		775	1,404
Bank fees and charges		252	234
Stripe Fees		63	—
Sundry expenses		100	—
Total Raising funds		4,398	3,308
Expenditure on charitable activities			
Clergy stipends		50,057	45,939
Visiting & Relief Clergy		320	370
Other clerical expenses		—	102
Clergy National Insurance/PRSI		10,213	10,629
Clergy Pension contributions		10,848	9,951
Parish assessment (stipend + obligation)		19,944	17,148
Lay salaries		73,745	72,052
Lay pension contributions		3,982	4,246
Church repairs and maintenance		6,132	6,872
Organ / piano tuning		216	—

Notes	From To www	01 January 2023	01 January 2022
		31 December 2023	31 December 2022
	Church light and power	7,039	5,147
	Church heating	12,342	14,284
	Church telephone	2,513	1,728
	Church cleaning	1,405	731
	Church decoration	573	446
	Church sundry supplies	—	123
	Hall repairs and maintenance	1,463	2,571
	Hall light and power	2,969	2,144
	Hall heating	1,712	1,635
	Rectory repairs and maintenance	376	2,322
	Rates	1,672	1,572
	Water charges / rates	1,832	967
	Upkeep of grounds	209	176
	Insurance	9,101	8,233
	Legal fees	5,677	728
	Purchase hymn and prayer books	—	323
	Purchase worship and other books	2,842	5,460
	Mission activity	3,828	8,095
	Leaving Gift	—	1,500
	Other Gifts	—	250
	Parish Organisation Costs - children's min	3,023	690
	Parish Organisation Costs -Youth min	360	4,415
	Parish Organisation Costs Young Adults	304	—
	Outreach	9,563	5,802
	IT Software	2,970	1,116
	music & bell ringers costs	2,562	1,768
	Communion wine & bread	57	—
	Total Expenditure on charitable activities	249,801	239,549
	Other expenditure		
	Clergy and staff training	934	232
	Total Other expenditure	934	232
	Total expenditure	255,194	243,090
	Excess of Income and endowments over Expenditure	63,814	30,799
	Brought forward balance	538,616	562,617
	Transfers to/(from)	(63,465)	(54,800)
	Total carried forward balance	538,965	538,616

Restoration

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Note	From To <u>2022</u>	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Restoration - Restoration Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Standing orders		1,220	1,300
Gift aid tax recovered - ~~reg~~ giving (NI)		252	325
	<i>Total Donations and legacies</i>	<u>1,472</u>	<u>1,625</u>
Total income and endowments		1,472	1,625
		<u>1,472</u>	<u>1,625</u>
Excess of Income and endowments over Expenditure		1,472	1,625
Brought forward balance		13,715	12,090
Total carried forward balance		15,187	13,715

Property

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

<i>Note</i>	<i>From To</i>	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Property - Property Development (Designated) Fund			
Income and endowments			
Donations and legacies			
Other general donations		3,000	—
Bequests & Legacies		—	20,826
	<i>Total Donations and legacies</i>	<u>3,000</u>	<u>20,826</u>
Income from charitable activities			
VAT Refund		3,201	6,063
	<i>Total Income from charitable activities</i>	<u>3,201</u>	<u>6,063</u>
Total income and endowments		6,201	26,890
Expenditure			
Expenditure on charitable activities			
Church repairs and maintenance		19,206	34,731
Rectory repairs and maintenance		—	13,800
	<i>Total Expenditure on charitable activities</i>	<u>19,206</u>	<u>48,531</u>
Total expenditure		19,206	48,531
	Excess of Income and endowments over Expenditure	<u>(13,005)</u>	<u>(21,641)</u>
	Brought forward balance	128,358	100,000
	Transfers to/(from)	60,000	50,000
Total carried forward balance		175,353	128,358

Missions

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Note	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Mission - Mission Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
	Weekly envelopes	465	—
	Other general donations	7,622	5,480
	Standing orders	4,891	4,380
	payments through stripe	471	—
	Gift aid tax recovered - reg giving (NI)	2,458	1,522
	Donations for specific purposes	—	126
	<i>Total Donations and legacies</i>	<i>15,909</i>	<i>11,510</i>
	Total income and endowments	15,909	11,510
Expenditure			
Expenditure on charitable activities			
	Mission activity	19,375	16,310
	<i>Total Expenditure on charitable activities</i>	<i>19,375</i>	<i>16,310</i>
	Total expenditure	19,375	16,310
	Excess of Income and endowments over Expenditure	(3,465)	(4,799)
	Transfers to/(from)	3,465	4,800
	Brought forward balance	0	0
	Total carried forward balance	0	0

Bells

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Note	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Bell - Bell Ringers (Restricted) Fund			
Income and endowments			
Income from charitable activities			
	Income for Parish Organisations	441	7
	<i>Total Income from charitable activities</i>	<u>441</u>	<u>7</u>
	Total income and endowments	441	7
Expenditure			
Expenditure on charitable activities			
	music & bellringers costs	263	—
	<i>Total Expenditure on charitable activities</i>	<u>263</u>	<u>—</u>
	Total expenditure	263	—
	Excess of Income and endowments over Expenditure	<u>177</u>	<u>7</u>
	Brought forward balance	397	389
	Total carried forward balance	574	397

Bowls

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

<i>Note</i>	<i>From To</i>	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Bowling - Bowling Club Fund (Restricted) Fund			
Income and endowments			
Income from charitable activities			
Income for Parish Organisations		812	665
	<i>Total Income from charitable activities</i>	<u>812</u>	<u>665</u>
Total income and endowments		812	665
Expenditure			
Raising funds			
Sundry expenses		185	106
	<i>Total Raising funds</i>	<u>185</u>	<u>106</u>
Expenditure on charitable activities			
Donations to other organisations		550	580
	<i>Total Expenditure on charitable activities</i>	<u>550</u>	<u>580</u>
Total expenditure		735	686
	Excess of Income and endowments over Expenditure	<u>77</u>	<u>(21)</u>
	Brought forward balance	<u>313</u>	<u>334</u>
Total carried forward balance		390	313

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

c) Income

Plate Collections, Weekly Envelopes are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Glebe House

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1905. There are no reliable records of the cost of this acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Glebe House is recognised at cost, being the estimated fair value of the property at £450,000. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Taxation

Bangor Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

4. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There are no employees in receipt of employee benefits in excess of £60,000

5. Payments made to Missions

	2023	2022
Scripture Union	1800	1250
DEC Turkey	4200	
DEC Ukraine		3300
Evangelical Alliance	300	300
Summer Madness	500	500
Storehouse	1000	1000
Hope 365	800	
Salvation Army Christmas		100
Open Doors	2050	500
Samaritans Purse		440
Frontiers	500	500
Tear Fund	5025	4100
S A M S	3200	2820
Bangor CAP		1500
	19375	16310

|

Annual report

Bangor Parish Church
Annual report and financial statements
For the year ended 31st December 2023

Charities Number: NIC 102615

Annual report and financial statements for the year ended 31st December 2023

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References and administrative details

Charity Name: Bangor Parish Church

Charity Registration Number: NIC 102615

Contact Address: The Church Office
1, Castle Street
Bangor
BT20 4SU

Trustees / Principal Office-bearers

Clergy: Rector	Nigel Parker
Church Secretary	Sharon Clarke
Church Treasurer:	Gary Warke
Church Warden- Clergy:	Felicity Atwell
Church Warden - People:	Terry McKee
Vestry Member	Mark Speers
Glebe Warden	Johnny Rowe
Glebe Warden	Ian Thompson
Vestry Member	Steven Wilson
Vestry Member	David Thompson
Vestry Member	Alasdair Pears
Vestry Member	John Neill
Vestry Member	Liz Baird
Vestry Member	Karen McConnell
Vestry Member	Paul Clarke
Vestry Member	Colin McAlister
Vestry Member	Paul Bryans

Independent Examiner

Richard Shields
Adrian Hall & Co
Chartered Accountant
100 Main Street
Bangor
BT20 4AG

Bankers

Danske Bank
Donegall Square West
Belfast
BT1 6JS

Trustees' Annual Report for the year ended 31st December 2023

The trustees present the annual report and accounts for Bangor Parish Church for the year ended 31st December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Bangor Parish Church is to support the advancement of the Christian religion by promoting, through the work of Bangor Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole, and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Bangor Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Bangor Parish Church.

Achievements, Performance & Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

We continue to work for the good of all, with our core values shaping all we do. We have grouped our activities under those five core values, all of which provide numerous benefits to the public:

1. **Give Your All** - *We value an attitude of worship, which desires to serve, honour and glorify our Heavenly Father in every aspect of daily life.* Giving glory to God is good for us. We cultivate generosity. Prayer, silence and singing are highly beneficial to our spiritual, mental, emotional and physical well-being. Each Sunday of the year, we host two or three services, offering a variety of styles. We seek to promote musical excellence among people of all ages in both organ-led choral music and modern music. This includes weekly training of singers and musicians. In addition, many others of all ages are involved in leading our services through reading, delivering talks, leading prayer, welcoming, providing free refreshments and bell-ringing. We also provide a service by which people can access a recording of the talk delivered at the Sunday morning service via podcast or telephone service. We conduct funeral services and support bereaved families, as well as conducting marriage services with prior preparation sessions. During Holy Week we join with three other Bangor City centre churches for evening worship services.
2. **Join The Family** - *We value a church community with a deep sense of love, support, and responsibility for one another.* We cultivate unity. The lonely find belonging among us. Deep friendships are formed and care given. We host Life Groups, which involve 120 people meeting

during the week. We host regular indoor refreshments, which encourages socialisation. A pastoral team has kept in touch with those feeling isolated, either in-person or by telephone.

3. **Keep On Growing** - *We value an environment of growth in which disciples of Jesus Christ are striving to become increasingly like their Lord in character, word and action.* We cultivate integrity. We actively encourage people to read, (the Bible, from our book library and generally), reflect on spiritual and ethical issues, and prayerfully live according to what is learned. In October, we continued an initiative called Immerse by which we read through the entire bible over the course of three years. People then met to discuss what they had read in a weekly Immerse Book Club. Education of children, young people and adults is central to all we do. The result is good citizenship, as people encourage each other to be thoughtful and kind neighbours.
4. **Serve Each Other** - *We value being equipped to serve fellow members of the church with the gifts given by the Holy Spirit.* We cultivate humility. There is a high level of volunteerism within the church. People continue to give generously of their time, money and energy in serving others in the Name of Jesus Christ. Some of the areas of service have already been mentioned, others include grounds maintenance, financial management, property maintenance, flower arranging, indoor bowls, Mothers' Union, audio-visuals, social action ministries (Harbour) and hospitality. We offer guidance and training in all areas of service, which increases confidence and a sense of fulfilment in the person serving as well as enhancing the experience of those being served.
5. **Transform Your World** - *We value the call to reach out to people in need with the love and strength which God supplies.* We cultivate authority. We run Harbour in the hall, which includes a Clothes Store, Food Ministry and Coffee Drop-in which provides clothes, food and refreshments free of charge to those in need of them. Christmas Services, both traditional and contemporary, were excellent outreach events as well as celebrations. On Sundays, we continued to collect foodstuffs for North Down Storehouse, which distributes food hampers to those in need in Ards and North Down. We continue to support those in need overseas, including our mission partners in Argentina. We hosted a week-long Holiday Club for children in August.

Financial Review

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 2023 can be signed off as a going concern

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served

Pay and remuneration

The incumbent and curate receive a stipend, office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the Annual General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry usually meets on a monthly basis except July and August. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry meet 9 times during the year and the average attendance was 90%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial

statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) “ Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) “and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish’s transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiner

In so far as the trustees are aware at the timing of approving our trustees’ annual report:

- there is no relevant audit information of which the charitable company’s examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company’s examiner is aware of that information.

Independent Examiner

The examiner, Neil Robinson has retired and Richard Shields of Adrian Hall & Co has been appointed and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Nigel Parker, Incumbent

Gary Warke, Treasurer

Dated: 28th

May

2024

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF BANGOR PARISH CHURCH

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 9 to 21.

Statement of Financial Activities

Bangor Parish Church - NIC 102615

Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	313,022	17,382	—	330,404	295,121
Income from charitable activities	8,257	1,253	—	9,510	10,238
Other trading activities	—	—	—	—	—
Investments	2,930	—	—	2,930	1,146
Other income	1,000	—	—	1,000	8,081
Total income	325,209	18,635	—	343,845	314,587
Expenditure on:					
Raising funds	4,398	185	—	4,583	3,415
Expenditure on charitable activities	269,067	20,188	—	289,256	304,970
Other expenditure	934	—	—	934	232
Total expenditure	274,400	20,373	—	294,774	308,618
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	50,809	(1,737)	—	49,071	5,968
Transfers					
Gross transfers between funds - in	60,000	3,465	—	63,465	54,800
Gross transfers between funds - out	(63,465)	—	—	(63,465)	(54,800)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	47,344	1,727	—	49,071	5,968
Reconciliation of funds					
Total funds brought forward	666,975	14,426	—	681,401	675,433
Total funds carried forward	714,319	16,154	—	730,473	681,401

Balance Sheet

Bangor Parish Church - NIC 102615

Balance Sheet detailed

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
	4010: Land and buildings	450,000.00	450,000.00
	Total Fixed assets	450,000.00	450,000.00
Current assets			
	5110: Cash at bank - current account	91,274.35	88,608.17
	5115: Property Development	175,353.80	128,358.80
	5120: Restoration bank account	15,188.03	13,715.53
	5125: Bowling Club Bank account	390.73	313.00
	5126: Bell Ringers bank account	574.83	397.15
	5150: Petty cash account	99.67	9.33
	Z05: Accounts Receivable	—	—
	Total Current assets	282,881.41	231,401.98
Liabilities			
	6010: Sundry creditors	2,407.66	—
	6110: Loans outstanding > 1 year	—	—
	6699: Agency collections	—	—
	Z04: Accounts Payable	—	—
	Total Liabilities	2,407.66	—
	Net Asset surplus (deficit)	730,473.75	681,401.98
Reserves			
	Excess / (deficit) to date	49,071.77	5,968.84
	Z01: Starting balances	681,401.98	675,433.14
	Z03: Gains/(losses) on reval of fixed assets	—	—
	Total Reserves	730,473.75	681,401.98

Represented by Funds

Unrestricted	538,965.56	538,616.39
Designated	175,353.80	128,358.80
Restricted	16,154.39	14,426.79
Endowment	—	—
Total	730,473.75	681,401.98

Accounts

General Account

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Notes	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes		34,053	29,152
Other general donations		10,940	13,084
Standing orders		199,089	160,801
payments through stripe		1,794	—
Loose plate collections		11,110	4,972
Gift aid tax recovered - ~~000~~ giving (NI)		51,884	45,138
Donations for specific purposes		—	665
Leaving Gift		—	1,095
Bequests & Legacies		—	5,100
Donations from Parish ~~Organisations~~		1,150	1,150
Total Donations and legacies		310,022	261,150
Income from charitable activities			
Income for Parish ~~Organisations~~		3,010	595
Bookstall sales		2,045	2,787
Sweatshirts		—	120
Total Income from charitable activities		5,055	3,502
Investments			
Dividends		621	595
Bank and building society interest		2,308	550
Total Investments		2,930	1,145
Other income			
Non-recurring one-off grants		1,000	5,210
Insurance claims		—	2,521
Profit on sale of assets		—	350
Total Other Income		1,000	8,081
Total Income and endowments		319,008	273,889
Expenditure			
Raising funds			
Stationery		684	413
IT hardware		2,523	1,256
Photocopying		775	1,404
Bank fees and charges		252	234
Stripe Fees		63	—
Sundry expenses		100	—
Total Raising funds		4,398	3,308
Expenditure on charitable activities			
Clergy stipends		50,057	45,939
Visiting & Relief Clergy		320	370
Other clerical expenses		—	102
Clergy National Insurance/PRSI		10,213	10,629
Clergy Pension contributions		10,848	9,951
Parish assessment (stipend + obligation)		19,944	17,148
Lay salaries		73,745	72,052
Lay pension contributions		3,982	4,246
Church repairs and maintenance		6,132	6,872
Organ / piano tuning		216	—

Notes	From To www	01 January 2023	01 January 2022
		31 December 2023	31 December 2022
	Church light and power	7,039	5,147
	Church heating	12,342	14,284
	Church telephone	2,513	1,728
	Church cleaning	1,405	731
	Church decoration	573	446
	Church sundry supplies	—	123
	Hall repairs and maintenance	1,463	2,571
	Hall light and power	2,969	2,144
	Hall heating	1,712	1,635
	Rectory repairs and maintenance	376	2,322
	Rates	1,672	1,572
	Water charges / rates	1,832	967
	Upkeep of grounds	209	176
	Insurance	9,101	8,233
	Legal fees	5,677	728
	Purchase hymn and prayer books	—	323
	Purchase worship and other books	2,842	5,460
	Mission activity	3,828	8,095
	Leaving Gift	—	1,500
	Other Gifts	—	250
	Parish Organisation Costs - children's min	3,023	690
	Parish Organisation Costs -Youth min	360	4,415
	Parish Organisation Costs Young Adults	304	—
	Outreach	9,563	5,802
	IT Software	2,970	1,116
	music & bell ringers costs	2,562	1,768
	Communion wine & bread	57	—
	Total Expenditure on charitable activities	249,801	239,549
	Other expenditure		
	Clergy and staff training	934	232
	Total Other expenditure	934	232
	Total expenditure	255,194	243,090
	Excess of Income and endowments over Expenditure	63,814	30,799
	Brought forward balance	538,616	562,617
	Transfers to/(from)	(63,465)	(54,800)
	Total carried forward balance	538,965	538,616

Restoration

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

<i>Note</i>	<i>From To</i>	<i>01 January 2023 31 December 2023</i>	<i>01 January 2022 31 December 2022</i>
Restoration - Restoration Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Standing orders		1,220	1,300
Gift aid tax recovered - reg giving (NI)		252	325
	<i>Total Donations and legacies</i>	<i>1,472</i>	<i>1,625</i>
Total income and endowments		1,472	1,625
	Excess of Income and endowments over Expenditure	1,472	1,625
	Brought forward balance	13,715	12,090
Total carried forward balance		15,187	13,715

Property

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

<i>Note</i>	<i>From To</i>	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Property - Property Development (Designated) Fund			
Income and endowments			
Donations and legacies			
Other general donations		3,000	—
Bequests & Legacies		—	20,826
	<i>Total Donations and legacies</i>	<u>3,000</u>	<u>20,826</u>
Income from charitable activities			
VAT Refund		3,201	6,063
	<i>Total Income from charitable activities</i>	<u>3,201</u>	<u>6,063</u>
Total income and endowments		6,201	26,890
Expenditure			
Expenditure on charitable activities			
Church repairs and maintenance		19,206	34,731
Rectory repairs and maintenance		—	13,800
	<i>Total Expenditure on charitable activities</i>	<u>19,206</u>	<u>48,531</u>
Total expenditure		19,206	48,531
	Excess of Income and endowments over Expenditure	<u>(13,005)</u>	<u>(21,641)</u>
	Brought forward balance	128,358	100,000
	Transfers to/(from)	60,000	50,000
Total carried forward balance		175,353	128,358

Missions

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Note	From To <u>2022</u>	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Mission - Mission Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes		465	—
Other general donations		7,622	5,480
Standing orders		4,891	4,380
payments through stripe		471	—
Gift aid tax recovered - reg giving (NI)		2,458	1,522
Donations for specific purposes		—	126
	<i>Total Donations and legacies</i>	<u>15,909</u>	<u>11,510</u>
Total income and endowments		15,909	11,510
Expenditure			
Expenditure on charitable activities			
Mission activity		19,375	16,310
	<i>Total Expenditure on charitable activities</i>	<u>19,375</u>	<u>16,310</u>
Total expenditure		19,375	16,310
		<u>(3,465)</u>	<u>(4,799)</u>
Excess of Income and endowments over Expenditure		3,465	4,800
Transfers to/(from)		0	0
Brought forward balance		0	0
Total carried forward balance		0	0

Bells

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Note	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Bell - Bell Ringers (Restricted) Fund			
Income and endowments			
Income from charitable activities			
Income for Parish Organisations		441	7
<i>Total Income from charitable activities</i>		<u>441</u>	<u>7</u>
Total income and endowments		441	7
Expenditure			
Expenditure on charitable activities			
music & bellringers costs		263	—
<i>Total Expenditure on charitable activities</i>		<u>263</u>	<u>—</u>
Total expenditure		263	—
Excess of Income and endowments over Expenditure		<u>177</u>	<u>7</u>
Brought forward balance		397	389
Total carried forward balance		574	397

Bowls

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Note	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Bowling - Bowling Club Fund (Restricted) Fund			
Income and endowments			
Income from charitable activities			
Income for Parish Organisations		812	665
	<i>Total Income from charitable activities</i>	<u>812</u>	<u>665</u>
Total income and endowments		812	665
Expenditure			
Raising funds			
Sundry expenses		185	106
	<i>Total Raising funds</i>	<u>185</u>	<u>106</u>
Expenditure on charitable activities			
Donations to other organisations		550	580
	<i>Total Expenditure on charitable activities</i>	<u>550</u>	<u>580</u>
Total expenditure		735	686
		<u>77</u>	<u>(21)</u>
Excess of Income and endowments over Expenditure		313	334
Brought forward balance		<u>390</u>	<u>313</u>
Total carried forward balance		390	313

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

c) Income

Plate Collections, Weekly Envelopes are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Glebe House

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1905. There are no reliable records of the cost of this acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Glebe House is recognised at cost, being the estimated fair value of the property at £450,000. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Taxation

Bangor Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

4. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There are no employees in receipt of employee benefits in excess of £60,000

5. Payments made to Missions

	2023	2022
Scripture Union	1800	1250
DEC Turkey	4200	
DEC Ukraine		3300
Evangelical Alliance	300	300
Summer Madness	500	500
Storehouse	1000	1000
Hope 365	800	
Salvation Army Christmas		100
Open Doors	2050	500
Samaritans Purse		440
Frontiers	500	500
Tear Fund	5025	4100
S A M S	3200	2820
Bangor CAP		1500
	19375	16310

|

BANGOR/Bangor:St. Comgall/St. Comgall/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 102615

Annual return

Independent examiner's report to the Charity Trustees of BANGOR PARISH CHURCH

I am reporting on the financial statements of BANGOR PARISH CHURCH for the year ended 31 December 2023 which are set out on pages 9 to 21.

Respective responsibilities of Charity Trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:-

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the financial statements do not accord with those accounting records;
3. That the financial statements do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



RICHARD C SHIELDS MA, FCA

ADRIAN HALL & CO

Chartered Accountants and Reporting Accountants

1st Floor, 100 Main Street, BANGOR, Co Down, BT20 4AG

30 May 2024

Accounts

Bangor Parish Church
Annual report and financial statements
For the year ended 31st December 2022

Charities Number: NIC 102615

Annual report and financial statements for the year ended 31st December 2022

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References and administrative details

Charity Name: Bangor Parish Church

Charity Registration Number: NIC 102615

Contact Address: The Church Office
1, Castle Street
Bangor
BT20 4SU

Trustees / Principal Office-bearers

Clergy: Rector	Nigel Parker
Church Secretary	Alasdair Pears
Church Treasurer:	Gary Warke
Church Warden- Clergy:	Sharon Clarke
Church Warden - People:	Paul Clarke
Vestry Member	Mark Speers
Glebe Warden	Johnny Rowe
Glebe Warden	Ian Thompson
Vestry Members	Steven Wilson
Vestry Member	David Thompson
Vestry Member	Felicity Atwell
Vestry Member	John Neill
Vestry Member	Liz Baird
Vestry Member	Karen McConnell
Vestry Member	Terry McKee
Vestry Member	Colin McAlister
Vestry Member	Paul Bryans

Independent Examiner

M Robinson
Chartered Accountant
17 Grays Hill
Bangor
BT20 3BB

Bankers

Danske Bank
Donegall Square West
Belfast
BT1 6JS

Trustees' Annual Report for the year ended 31st December 2022

The trustees present the annual report and accounts for Bangor Parish Church for the year ended 31st December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Bangor Parish Church is to support the advancement of the Christian religion by promoting, through the work of Bangor Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole, and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Bangor Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Bangor Parish Church.

Achievements, Performance & Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

We continue to work for the good of all, with our core values shaping all we do. We have grouped our activities under those five core values, all of which provide numerous benefits to the public:

1. **Give Your All** - *We value an attitude of worship, which desires to serve, honour and glorify our Heavenly Father in every aspect of daily life.* Giving glory to God is good for us. Prayer, silence and singing are highly beneficial to our spiritual, mental, emotional and physical well-being. Each Sunday of the year, we host two or three services, offering a variety of styles. We seek to promote musical excellence among people of all ages in both organ-led choral music and modern music. This includes weekly training of singers and musicians. In addition, many others of all ages are involved in leading our services through reading, leading prayer, welcoming, providing free refreshments and bell-ringing. We also provide a service by which people can access a recording of the talk delivered at the Sunday morning service via podcast or telephone service. We conduct funeral services and support bereaved families, as well as conducting marriage services with prior preparation sessions. During Holy Week we join with four other Bangor City centre churches for evening worship services.
2. **Join The Family** - *We value a church community with a deep sense of love, support, and responsibility for one another.* The lonely find belonging among us. Deep friendships are formed and care given. We hosted regular indoor refreshments, which encouraged socialisation. In October, we started our weekly Immerse Book Clubs, (ten clubs with

approximately 12 people per club). A pastoral team has kept in touch with those feeling isolated, either in-person or by telephone.

3. **Keep On Growing** - *We value an environment of growth in which disciples of Jesus Christ are striving to become increasingly like their Lord in character, word and action.* We actively encourage people to read, (the Bible, from our book library and generally), reflect on spiritual and ethical issues, and prayerfully live according to what is learned. In October, we continued an initiative called Immerse by which we are reading through the entire bible over the course of three years. 120 people read through substantial parts of the Old Testament, each person reading for approximately 30 minutes each day. People then met to discuss what they had read in a weekly Immerse Book Club. Education of children, young people and adults is central to all we do. The result is good citizenship, as people encourage each other to be thoughtful and kind neighbours.
4. **Serve Each Other** - *We value being equipped to serve fellow members of the church with the gifts given by the Holy Spirit.* There is a high level of volunteerism within the church. People continue to give generously of their time, money and energy in serving others in the Name of Jesus Christ. Some of the areas of service have already been mentioned, others include grounds maintenance, financial management, property maintenance, flower arranging, indoor bowls, Mothers' Union, audio-visuals, social action ministries (Harbour) and hospitality. We offer guidance and training in all areas of service, which increases confidence and a sense of fulfilment in the person serving as well as enhancing the experience of those being served.
5. **Transform Your World** - *We value the call to reach out to people in need with the love and strength which God supplies.* We run Harbour in the hall, which includes a Clothes Store, Food Ministry and Coffee Drop-in which provides clothes, food and refreshments free of charge to those in need of them. Christmas Services, both traditional and contemporary, were excellent outreach events as well as celebrations. On Sundays, we continued to collect foodstuffs for North Down Storehouse, which distributes food hampers to those in need in Ards and North Down. We continue to support those in need overseas, including our mission partners in Argentina. We hosted three free community barbecues in the summer with live music and games for children, and also a week-long Holiday Club for children.

Financial Review

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 2022 can be signed off as a going concern

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least

three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served

Pay and remuneration

The incumbent and curate receive a stipend, office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant (“the curate”), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the Annual General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets on a monthly basis except July and August. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry meet 8 times during the year and the average attendance was 90%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) “ Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) “and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiner

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's examiner is aware of that information.

Independent Examiner

The examiner, Neil Robinson, has indicated his willingness to continue in office, and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Nigel Parker, Incumbent

Gary Warke, Treasurer

Dated:

21st

March

2023

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF BANGOR PARISH CHURCH

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 10 to 22.

RESPECTIVE RESPONSIBILITIES OF CHARITY TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

Examine the accounts under section 65 of the Charities Act
Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charity Act
State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts are required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charity Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charity Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting records of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Michelle Robinson FCCA
Chartered Certified Accountant
17 Grays Hill, Bangor, Co Down,

Date: 1st March 2023

Statement of Financial Activities

Bangor Parish Church - NIC 102615

Statement of Financial Activities

For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	281,986	13,135	—	295,121	227,127
Income from charitable activities	9,565	672	—	10,238	550
Other trading activities	—	—	—	—	—
Investments	1,146	—	—	1,146	1,151
Other income	8,081	—	—	8,081	—
Total income	300,779	13,807	—	314,587	228,829
<i>Expenditure on:</i>					
Raising funds	3,308	106	—	3,415	6,471
Expenditure on charitable activities	288,080	16,890	—	304,970	224,357
Other expenditure	232	—	—	232	469
Total expenditure	291,621	16,996	—	308,618	231,299
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	9,157	(3,189)	—	5,968	(2,469)
<i>Transfers</i>					
Gross transfers between funds - in	50,000	4,800	—	54,800	5,095
Gross transfers between funds - out	(54,800)	—	—	(54,800)	(5,095)
<i>Other recognised gains / losses</i>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	4,357	1,610	—	5,968	(2,469)
<i>Reconciliation of funds</i>					
Total funds brought forward	662,617	12,815	—	675,433	677,902
Total funds carried forward	666,975	14,426	—	681,401	675,433

Balance Sheet

Bangor Parish Church - NIC 102615

Balance Sheet detailed

	As at 31/12/2022	As at 31/12/2021
Fixed assets		
4010: Land and buildings	450,000.00	450,000.00
Total Fixed assets	450,000.00	450,000.00
Current assets		
5110: Cash at bank - current account	88,608.17	112,489.09
5115: Property Development	128,358.80	100,000.00
5120: Restoration bank account	13,715.53	12,090.53
5125: Bowling Club Bank account	334.98	334.98
5126: Bell Ringers bank account	389.54	389.54
5150: Petty cash account	9.33	129.00
Z05: Accounts Receivable	—	—
Total Current assets	231,416.35	225,433.14
Liabilities		
6010: Sundry creditors	—	—
6110: Loans outstanding > 1 year	—	—
6699: Agency collections	—	—
Z04: Accounts Payable	—	—
Total Liabilities	—	—
Net Asset surplus (deficit)	681,416.35	675,433.14
Reserves		
Excess / (deficit) to date	5,983.21	(2,469.82)
Z01: Starting balances	675,433.14	677,902.96
Z03: Gains/(losses) on reval of fixed assets	—	—
Total Reserves	681,416.35	675,433.14

Accounts

General Account

Bangor Parish Church - NIC 102615

Receipts and payments

Selected period: 01 January 2022 to 31 December 2022

	From To 2022	01 January 2022 31 December 2022	01 January 2021 31 December 2021
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes	29,152	32,952	
Other general donations	13,084	8,823	
Standing orders	160,801	129,980	
Loose plate collections	4,972	1,455	
Gift aid tax recovered - reg giving (NI)	45,138	41,522	
Donations for specific purposes	685	4,000	
Leaving Gift	1,095	—	
Bequests & Legacies	5,100	—	
Donations from Parish Organisations	1,150	1,000	
Total Donations and legacies	251,150	219,734	
Income from charitable activities			
Income for Parish Organisations	595	—	
Bookstall sales	2,787	550	
Sweatshirts	120	—	
Total Income from charitable activities	3,502	550	
Investments			
Dividends	595	576	
Bank and building society interest	550	574	
Total Investments	1,145	1,150	
Other income			
Non-recurring one-off grants	5,210	—	
Insurance claims	2,521	—	
Profit on sale of assets	350	—	
Total Other Income	8,081	—	
Total Income and endowments	273,889	221,435	
Expenditure			
Raising funds			
Stationery	413	500	
IT hardware	1,256	3,829	
Photocopying	1,404	1,365	
Bank fees and charges	234	167	
Sundry expenses	—	72	
Total Raising funds	3,307	5,933	
Expenditure on charitable activities			
Clergy stipends	45,939	45,206	
Visiting & Relief Clergy	370	330	
Other clerical expenses	102	—	
Clergy National Insurance/PRSI	10,629	9,819	
Clergy Pension contributions	9,951	9,662	
Parish assessment (stipend + obligation)	17,148	17,592	
Lay salaries	72,052	63,907	
Lay pension contributions	4,246	4,442	
Other employment costs	—	258	
Church repairs and maintenance	6,872	9,513	
Church light and power	5,147	2,596	
Church heating	14,284	6,283	

There may be minor discrepancies in the totals if the pence are not being shown

Note		From To w	01 January 2022	01 January 2021
			31 December 2022	31 December 2021
	Church telephone		1,728	2,085
	Church cleaning		731	477
	Church decoration		446	60
	Church sundry supplies		123	—
	Hall repairs and maintenance		2,571	4,576
	Hall light and power		2,144	921
	Hall heating		1,635	445
	Rectory repairs and maintenance		2,322	2,071
	Rates		1,572	1,554
	Water charges / rates		967	1,249
	Upkeep of grounds		176	70
	Insurance		8,233	7,800
	Health & Safety Costs		—	48
	Legal fees		728	616
	Other professional fees		—	72
	Purchase hymn and prayer books		323	—
	Purchase worship and other books		5,460	1,803
	Mission activity		8,095	12,664
	Gifts on retirement / resignation		—	73
	Leaving Gift		1,500	—
	Other Gifts		250	22
	Parish Organisation Costs -Sunday School		690	982
	Parish Organisation Costs -Youth		4,415	3,654
	Outreach		5,802	1,022
	IT Software		1,116	1,104
	music & bellringers costs		1,768	1,437
	Communion wine & bread		—	66
	Total Expenditure on charitable activities		230,549	214,472
	Other expenditure			
	Clergy and staff training		232	469
	Total Other expenditure		232	469
	Total expenditure		243,090	220,876
	Excess of Income and endowments over Expenditure		30,799	558
	Transfers to/(from)		(54,800)	(5,095)
	Brought forward balance		562,617	567,153
	Total carried forward balance		538,616	562,617

Restoration

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To <i>2021</i>	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Restoration - Restoration Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Standing orders		1,180	1,745
Gift aid tax recovered - <i>reg. giving</i> (NI)		325	268
<i>Total Donations and legacies</i>		<u>1,505</u>	<u>2,013</u>
Total income and endowments		1,505	2,013
Excess of Income and endowments over Expenditure		<u>1,505</u>	<u>2,013</u>
Brought forward balance		12,090	10,076
Total carried forward balance		13,595	12,090

Property

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To <u>2021</u>	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Property - Property Development (Designated) Fund			
Income and endowments			
Donations and legacies			
Bequests & Legacies		20,826	—
		<u>20,826</u>	<u>—</u>
Income from charitable activities			
VAT Refund		6,063	—
		<u>6,063</u>	<u>—</u>
Total income and endowments		26,890	—
Expenditure			
Expenditure on charitable activities			
Church repairs and maintenance		34,731	—
Rectory repairs and maintenance		13,800	—
		<u>48,531</u>	<u>—</u>
Total expenditure		48,531	—
		<u>(21,641)</u>	<u>—</u>
Excess of Income and endowments over Expenditure		100,000	100,000
Brought forward balance		50,000	—
Transfers to/(from)		<u>128,358</u>	<u>100,000</u>
Total carried forward balance		128,358	100,000

Missions

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To 2022	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Mission - Mission Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes		—	270
Other general donations		5,480	2,805
Standing orders		4,380	1,000
Gift aid tax recovered - reg giving (NI)		1,522	480
Donations for specific purposes		126	—
	<i>Total Donations and legacies</i>	<u>11,510</u>	<u>4,555</u>
Total income and endowments		11,510	4,555
Expenditure			
Expenditure on charitable activities			
Mission activity		16,310	9,650
	<i>Total Expenditure on charitable activities</i>	<u>16,310</u>	<u>9,650</u>
Total expenditure		16,310	9,650
	Excess of Income and endowments over Expenditure	<u>(4,799)</u>	<u>(5,095)</u>
	Brought forward balance	0	0
	Transfers to/(from)	4,800	5,095
Total carried forward balance		<u>0</u>	<u>0</u>

Bells

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To 2021	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Bell - Bell Ringers (Restricted) Fund			
Income and endowments			
Donations and legacies			
Donations for specific purposes		—	205
		—	205
		—	205
Income from charitable activities			
Income for Parish Organisations		7	—
		7	—
		7	—
Total income and endowments		7	205
Expenditure			
Expenditure on charitable activities			
music & bellringers costs		—	235
		—	235
		—	235
Total expenditure		—	235
		7	(30)
Excess of Income and endowments over Expenditure		7	(30)
Brought forward balance		389	419
Total carried forward balance		397	389

Bowls

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Bowling - Bowling Club Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Donations for specific purposes		—	620
	<i>Total Donations and legacies</i>	—	620
Income from charitable activities			
Income for Parish Organisations		665	—
	<i>Total Income from charitable activities</i>	665	—
Total income and endowments		665	620
Expenditure			
Raising funds			
Sundry expenses		106	537
	<i>Total Raising funds</i>	106	537
Expenditure on charitable activities			
Donations to other organisations		580	—
	<i>Total Expenditure on charitable activities</i>	580	—
Total expenditure		686	537
		(21)	82
Excess of Income and endowments over Expenditure		334	252
Brought forward balance		313	334
Total carried forward balance		313	334

Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

c) Income

Plate Collections, Weekly Envelopes are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Glebe House

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1905. There are no reliable records of the cost of this acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Glebe House is recognised at cost, being the estimated fair value of the property at £450,000. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Taxation

Bangor Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

4. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There are no employees in receipt of employee benefits in excess of £60,000

5.

<u>PAYMENTS MADE TO</u>		
<u>MISSIONS</u>	2022	2021
Diocese Advent Gift Day		200
Scripture Union	1250	500
DEC Ukraine	3300	
Evangelical Alliance	300	300
Summer madness	500	500
Storehouse	1000	1000
Bangor Convention		200
Salvation Army Christmas	100	100
Open Doors	500	500
Samaritan's Purse	440	
Frontiers	500	
Tear Fund	4100	3600
South American		
Missionary Society	2820	2000
Bangor Christians Against Poverty	1500	500
Exodus Spain mission		250
	16310	9650

BANGOR/Bangor:St. Comgall/St. Comgall/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 102615

Annual report

Bangor Parish Church
Annual report and financial statements
For the year ended 31st December 2022

Charities Number: NIC 102615

Annual report and financial statements for the year ended 31st December 2022

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References and administrative details

Charity Name: Bangor Parish Church

Charity Registration Number: NIC 102615

Contact Address: The Church Office
1, Castle Street
Bangor
BT20 4SU

Trustees / Principal Office-bearers

Clergy: Rector	Nigel Parker
Church Secretary	Alasdair Pears
Church Treasurer:	Gary Warke
Church Warden- Clergy:	Sharon Clarke
Church Warden - People:	Paul Clarke
Vestry Member	Mark Speers
Glebe Warden	Johnny Rowe
Glebe Warden	Ian Thompson
Vestry Members	Steven Wilson
Vestry Member	David Thompson
Vestry Member	Felicity Atwell
Vestry Member	John Neill
Vestry Member	Liz Baird
Vestry Member	Karen McConnell
Vestry Member	Terry McKee
Vestry Member	Colin McAlister
Vestry Member	Paul Bryans

Independent Examiner

M Robinson
Chartered Accountant
17 Grays Hill
Bangor
BT20 3BB

Bankers

Danske Bank
Donegall Square West
Belfast
BT1 6JS

Trustees' Annual Report for the year ended 31st December 2022

The trustees present the annual report and accounts for Bangor Parish Church for the year ended 31st December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Bangor Parish Church is to support the advancement of the Christian religion by promoting, through the work of Bangor Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole, and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Bangor Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Bangor Parish Church.

Achievements, Performance & Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

We continue to work for the good of all, with our core values shaping all we do. We have grouped our activities under those five core values, all of which provide numerous benefits to the public:

1. **Give Your All** - *We value an attitude of worship, which desires to serve, honour and glorify our Heavenly Father in every aspect of daily life.* Giving glory to God is good for us. Prayer, silence and singing are highly beneficial to our spiritual, mental, emotional and physical well-being. Each Sunday of the year, we host two or three services, offering a variety of styles. We seek to promote musical excellence among people of all ages in both organ-led choral music and modern music. This includes weekly training of singers and musicians. In addition, many others of all ages are involved in leading our services through reading, leading prayer, welcoming, providing free refreshments and bell-ringing. We also provide a service by which people can access a recording of the talk delivered at the Sunday morning service via podcast or telephone service. We conduct funeral services and support bereaved families, as well as conducting marriage services with prior preparation sessions. During Holy Week we join with four other Bangor City centre churches for evening worship services.
2. **Join The Family** - *We value a church community with a deep sense of love, support, and responsibility for one another.* The lonely find belonging among us. Deep friendships are formed and care given. We hosted regular indoor refreshments, which encouraged socialisation. In October, we started our weekly Immerse Book Clubs, (ten clubs with

approximately 12 people per club). A pastoral team has kept in touch with those feeling isolated, either in-person or by telephone.

3. **Keep On Growing** - *We value an environment of growth in which disciples of Jesus Christ are striving to become increasingly like their Lord in character, word and action.* We actively encourage people to read, (the Bible, from our book library and generally), reflect on spiritual and ethical issues, and prayerfully live according to what is learned. In October, we continued an initiative called Immerse by which we are reading through the entire bible over the course of three years. 120 people read through substantial parts of the Old Testament, each person reading for approximately 30 minutes each day. People then met to discuss what they had read in a weekly Immerse Book Club. Education of children, young people and adults is central to all we do. The result is good citizenship, as people encourage each other to be thoughtful and kind neighbours.
4. **Serve Each Other** - *We value being equipped to serve fellow members of the church with the gifts given by the Holy Spirit.* There is a high level of volunteerism within the church. People continue to give generously of their time, money and energy in serving others in the Name of Jesus Christ. Some of the areas of service have already been mentioned, others include grounds maintenance, financial management, property maintenance, flower arranging, indoor bowls, Mothers' Union, audio-visuals, social action ministries (Harbour) and hospitality. We offer guidance and training in all areas of service, which increases confidence and a sense of fulfilment in the person serving as well as enhancing the experience of those being served.
5. **Transform Your World** - *We value the call to reach out to people in need with the love and strength which God supplies.* We run Harbour in the hall, which includes a Clothes Store, Food Ministry and Coffee Drop-in which provides clothes, food and refreshments free of charge to those in need of them. Christmas Services, both traditional and contemporary, were excellent outreach events as well as celebrations. On Sundays, we continued to collect foodstuffs for North Down Storehouse, which distributes food hampers to those in need in Ards and North Down. We continue to support those in need overseas, including our mission partners in Argentina. We hosted three free community barbecues in the summer with live music and games for children, and also a week-long Holiday Club for children.
6. which encouraged socialisation. In October, we started our weekly Immerse Book Clubs, (ten clubs with approximately 12 people per club). A pastoral team has kept in touch with those feeling isolated, either in-person or by telephone. We also delivered bags of blessing with foodstuffs in October to about 100 homes.
7. **Keep On Growing** - *We value an environment of growth in which disciples of Jesus Christ are striving to become increasingly like their Lord in character, word and action.* We actively encourage people to read, (the Bible, from our book library and generally), reflect on spiritual and ethical issues, and prayerfully live according to what is learned. In October, we embarked on an initiative called Immerse by which we plan to read through the entire bible over the course of three years. 130 people read through the New Testament in October and November, each person reading for approximately 30 minutes each day. People then met to discuss what they had read in a weekly Immerse Book Club. Education of children, young people and adults is central to all we do. The result is good citizenship, as people encourage each other to be thoughtful and kind neighbours.

8. **Serve Each Other** - *We value being equipped to serve fellow members of the church with the gifts given by the Holy Spirit.* There is a high level of volunteerism within the church. People continue to give generously of their time, money and energy in serving others in the Name of Jesus Christ. Some of the areas of service have already been mentioned, others include grounds maintenance, cleaning, financial management, property maintenance, flower arranging, indoor bowls, Mothers' Union, Brownies, Scouts, audio-visuals, hospitality and administration. We offer guidance and training in all areas of service, which increases confidence and a sense of fulfilment in the person serving as well as enhancing the experience of those being served.
9. **Transform Your World** - *We value the call to reach out to people in need with the love and strength which God supplies.* We run our Compassion Centre in the Hall, including a Clothes Store and Food Ministry which provides clothes and food free of charge to those in need of them. Christmas Services, both traditional and contemporary, were excellent outreach events as well as celebrations. On Sundays, we continued to collect foodstuffs for North Down Storehouse, which distributes food hampers to those in need in Ards and North Down. We continue to support those in need overseas, including our mission partners in Argentina. During this year, with the challenges of Coronavirus, from May to September we visited 4200 homes across 150 streets in the centre of Bangor, seeking to encourage each household through conversation and a free gift box. Each gift box included chocolate, tea, coffee and a card offering encouragement and practical assistance, namely, free clothes and food and a confidential prayer telephone line.

Financial Review

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 2022 can be signed off as a going concern

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry.

Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served

Pay and remuneration

The incumbent and curate receive a stipend, office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the Annual General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets on a monthly basis except July and August. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry meet 8 times during the year and the average attendance was 90%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiner

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's examiner is aware of that information.

Independent Examiner

The examiner, Neil Robinson, has indicated his willingness to continue in office, and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

Nigel Parker, Incumbent

Gary Warke, Treasurer

Dated:

21st

March

2023

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF BANGOR PARISH CHURCH

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 10 to 22.

RESPECTIVE RESPONSIBILITIES OF CHARITY TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

Examine the accounts under section 65 of the Charities Act
Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charity Act
State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts are required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charity Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charity Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting records of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Michelle Robinson FCCA
Chartered Certified Accountant
17 Grays Hill, Bangor, Co Down,

Date: 1st March 2023

Statement of Financial Activities

Bangor Parish Church - NIC 102615

Statement of Financial Activities

For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	281,986	13,135	—	295,121	227,127
Income from charitable activities	9,565	672	—	10,238	550
Other trading activities	—	—	—	—	—
Investments	1,146	—	—	1,146	1,151
Other income	8,081	—	—	8,081	—
Total income	300,779	13,807	—	314,587	228,829
<i>Expenditure on:</i>					
Raising funds	3,308	106	—	3,415	6,471
Expenditure on charitable activities	288,080	16,890	—	304,970	224,357
Other expenditure	232	—	—	232	469
Total expenditure	291,621	16,996	—	308,618	231,299
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	9,157	(3,189)	—	5,968	(2,469)
<i>Transfers</i>					
Gross transfers between funds - in	50,000	4,800	—	54,800	5,095
Gross transfers between funds - out	(54,800)	—	—	(54,800)	(5,095)
<i>Other recognised gains / losses</i>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	4,357	1,610	—	5,968	(2,469)
<i>Reconciliation of funds</i>					
Total funds brought forward	662,617	12,815	—	675,433	677,902
Total funds carried forward	666,975	14,426	—	681,401	675,433

Balance Sheet

Bangor Parish Church - NIC 102615

Balance Sheet detailed

	As at 31/12/2022	As at 31/12/2021
Fixed assets		
4010: Land and buildings	450,000.00	450,000.00
Total Fixed assets	450,000.00	450,000.00
Current assets		
5110: Cash at bank - current account	88,608.17	112,489.09
5115: Property Development	128,358.80	100,000.00
5120: Restoration bank account	13,715.53	12,090.53
5125: Bowling Club Bank account	334.98	334.98
5126: Bell Ringers bank account	389.54	389.54
5150: Petty cash account	9.33	129.00
Z05: Accounts Receivable	—	—
Total Current assets	231,416.35	225,433.14
Liabilities		
6010: Sundry creditors	—	—
6110: Loans outstanding > 1 year	—	—
6699: Agency collections	—	—
Z04: Accounts Payable	—	—
Total Liabilities	—	—
Net Asset surplus (deficit)	681,416.35	675,433.14
Reserves		
Excess / (deficit) to date	5,983.21	(2,469.82)
Z01: Starting balances	675,433.14	677,902.96
Z03: Gains/(losses) on ~~reval~~ of fixed assets	—	—
Total Reserves	681,416.35	675,433.14

Accounts

General Account

Bangor Parish Church - NIC 102615

Receipts and payments

Selected period: 01 January 2022 to 31 December 2022

	From To www	01 January 2022 31 December 2022	01 January 2021 31 December 2021
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes		29,152	32,952
Other general donations		13,084	8,823
Standing orders		160,801	129,980
Loose plate collections		4,972	1,455
Gift aid tax recovered - reg giving (NI)		45,138	41,522
Donations for specific purposes		685	4,000
Leaving Gift		1,095	—
Bequests & Legacies		5,100	—
Donations from Parish Organisations		1,150	1,000
Total Donations and legacies		251,150	219,734
Income from charitable activities			
Income for Parish Organisations		595	—
Bookstall sales		2,787	550
Sweatshirts		120	—
Total Income from charitable activities		3,502	550
Investments			
Dividends		595	576
Bank and building society interest		550	574
Total Investments		1,145	1,151
Other income			
Non-recurring one-off grants		5,210	—
Insurance claims		2,521	—
Profit on sale of assets		350	—
Total Other Income		8,081	—
Total Income and endowments		273,889	221,435
Expenditure			
Raising funds			
Stationery		413	500
IT hardware		1,256	3,829
Photocopying		1,404	1,365
Bank fees and charges		234	167
Sundry expenses		—	72
Total Raising funds		3,308	5,934
Expenditure on charitable activities			
Clergy stipends		45,939	45,206
Visiting & Relief Clergy		370	330
Other clerical expenses		102	—
Clergy National Insurance/PRSI		10,629	9,819
Clergy Pension contributions		9,951	9,662
Parish assessment (stipend + obligation)		17,148	17,592
Lay salaries		72,052	63,907
Lay pension contributions		4,246	4,442
Other employment costs		—	258
Church repairs and maintenance		6,872	9,513
Church light and power		5,147	2,596
Church heating		14,284	6,283

There may be minor discrepancies in the totals if the pence are not being shown

Note		From To w	01 January 2022	01 January 2021
			31 December 2022	31 December 2021
	Church telephone		1,728	2,085
	Church cleaning		731	477
	Church decoration		446	60
	Church sundry supplies		123	—
	Hall repairs and maintenance		2,571	4,576
	Hall light and power		2,144	921
	Hall heating		1,635	445
	Rectory repairs and maintenance		2,322	2,071
	Rates		1,572	1,554
	Water charges / rates		967	1,249
	Upkeep of grounds		176	70
	Insurance		8,233	7,800
	Health & Safety Costs		—	48
	Legal fees		728	616
	Other professional fees		—	72
	Purchase hymn and prayer books		323	—
	Purchase worship and other books		5,460	1,803
	Mission activity		8,095	12,664
	Gifts on retirement / resignation		—	73
	Leaving Gift		1,500	—
	Other Gifts		250	22
	Parish Organisation Costs -Sunday School		690	982
	Parish Organisation Costs -Youth		4,415	3,654
	Outreach		5,802	1,022
	IT Software		1,116	1,104
	music & bellringers costs		1,768	1,437
	Communion wine & bread		—	66
	Total Expenditure on charitable activities		230,549	214,472
	Other expenditure			
	Clergy and staff training		232	469
	Total Other expenditure		232	469
	Total expenditure		243,090	220,876
	Excess of Income and endowments over Expenditure		30,799	558
	Transfers to/(from)		(54,800)	(5,095)
	Brought forward balance		562,617	567,153
	Total carried forward balance		538,616	562,617

Restoration

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To 2021	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Restoration - Restoration Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Standing orders		1,180	1,745
Gift aid tax recovered - reg. giving (NI)		325	268
	<i>Total Donations and legacies</i>	<u>1,505</u>	<u>2,013</u>
Total income and endowments		1,505	2,013
Excess of Income and endowments over Expenditure		<u>1,505</u>	<u>2,013</u>
Brought forward balance		12,090	10,076
Total carried forward balance		13,595	12,090

Property

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To <u>2021</u>	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Property - Property Development (Designated) Fund			
Income and endowments			
Donations and legacies			
Bequests & Legacies		20,826	—
		<u>20,826</u>	<u>—</u>
Income from charitable activities			
VAT Refund		6,063	—
		<u>6,063</u>	<u>—</u>
Total income and endowments		26,890	—
Expenditure			
Expenditure on charitable activities			
Church repairs and maintenance		34,731	—
Rectory repairs and maintenance		13,800	—
		<u>48,531</u>	<u>—</u>
Total expenditure		48,531	—
		<u>(21,641)</u>	<u>—</u>
Excess of Income and endowments over Expenditure		100,000	100,000
Brought forward balance		50,000	—
Transfers to/(from)		<u>128,358</u>	<u>100,000</u>
Total carried forward balance		128,358	100,000

Missions

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To vva	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Mission - Mission Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes		—	270
Other general donations		5,480	2,805
Standing orders		4,380	1,000
Gift aid tax recovered - reg giving (NI)		1,522	480
Donations for specific purposes		126	—
	<i>Total Donations and legacies</i>	<i>11,510</i>	<i>4,555</i>
Total income and endowments		11,510	4,555
Expenditure			
Expenditure on charitable activities			
Mission activity		16,310	9,650
	<i>Total Expenditure on charitable activities</i>	<i>16,310</i>	<i>9,650</i>
Total expenditure		16,310	9,650
	Excess of Income and endowments over Expenditure	(4,799)	(5,095)
	Brought forward balance	0	0
	Transfers to/(from)	4,800	5,095
Total carried forward balance		0	0

Bells

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To 2021	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Bell - Bell Ringers (Restricted) Fund			
Income and endowments			
Donations and legacies			
Donations for specific purposes		—	205
		—	205
		—	205
Income from charitable activities			
Income for Parish Organisations		7	—
		7	—
		7	—
Total income and endowments		7	205
Expenditure			
Expenditure on charitable activities			
music & bellringers costs		—	235
		—	235
		—	235
Total expenditure		—	235
		7	(30)
Excess of Income and endowments over Expenditure		7	(30)
Brought forward balance		389	419
Total carried forward balance		397	389

Bowls

Bangor Parish Church - NIC 102615
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Bowling - Bowling Club Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Donations for specific purposes		—	620
	<i>Total Donations and legacies</i>	—	620
Income from charitable activities			
Income for Parish Organisations		665	—
	<i>Total Income from charitable activities</i>	665	—
Total income and endowments		665	620
Expenditure			
Raising funds			
Sundry expenses		106	537
	<i>Total Raising funds</i>	106	537
Expenditure on charitable activities			
Donations to other organisations		580	—
	<i>Total Expenditure on charitable activities</i>	580	—
Total expenditure		686	537
		(21)	82
Excess of Income and endowments over Expenditure		334	252
Brought forward balance		313	334
Total carried forward balance		313	334

Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

c) Income

Plate Collections, Weekly Envelopes are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Glebe House

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1905. There are no reliable records of the cost of this acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Glebe House is recognised at cost, being the estimated fair value of the property at £450,000. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Taxation

Bangor Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

4. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There are no employees in receipt of employee benefits in excess of £60,000

5.

<u>PAYMENTS MADE TO</u>		
<u>MISSIONS</u>	2022	2021
Diocese Advent Gift Day		200
Scripture Union	1250	500
DEC Ukraine	3300	
Evangelical Alliance	300	300
Summer madness	500	500
Storehouse	1000	1000
Bangor Convention		200
Salvation Army Christmas	100	100
Open Doors	500	500
Samaritan's Purse	440	
Frontiers	500	
Tear Fund	4100	3600
South American		
Missionary Society	2820	2000
Bangor Christians Against Poverty	1500	500
Exodus Spain mission		250
	16310	9650

BANGOR/Bangor:St. Comgall/St. Comgall/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 102615

Annual return

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF BANGOR PARISH CHURCH

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 10 to 22.

RESPECTIVE RESPONSIBILITIES OF CHARITY TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

Examine the accounts under section 65 of the Charities Act
Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charity Act
State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts are required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charity Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charity Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting records of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Michelle Robinson FCCA
Chartered Certified Accountant
17 Grays Hill, Bangor, Co Down,

Date: 1st March 2023