

**Newtownards/Movilla /Movilla Parish Church/Down & Dromore/Church  
of Ireland**

**Statement of Receipts & Payments, Assets & Liabilities for Year Ended  
December 2022**

**Charity Number NIC 102613**

**Charity Address:**

Movilla Abbey Church of Ireland

63 Movilla Road

Newtownards

BT23 8EZ

**Bank Address:**

Danske Bank

PO Box 183

Donegall Square

Belfast

BT1 6JS

**Principal Office Bearers:**

Rev. A Peek, Chairperson

Mr M McAlinney, Hon Secretary

Mrs K Boyd, Hon Treasurer

**Accountant:**

Stephen Bowman Associates

Accountants & Business Consultants

16 Balloo Avenue

Bangor

BT19 7QT

Receipts and Payments Statement Year Ended 31 December 2022

<u>Receipts 2022</u>	<u>Unrestricted Funds</u> <u>2022</u>	<u>Restricted Funds</u> <u>2022</u>	<u>Endowment Funds</u> <u>2022</u>	<u>Total</u>
Standing Orders	£36,409.00	£0.00	£0.00	£36,409.00
FWO & LP	£9,071.00	£0.00	£0.00	£9,071.00
Gift Aid	£10,929.00	£0.00	£0.00	£10,929.00
Donations	£1,591.00	£3,400.00	£0.00	£4,991.00
Child Development Ministry	£0.00	£0.00	£0.00	£0.00
Adult Development Ministry	£0.00	£0.00	£0.00	£0.00
Ministry Development Fund	£13,500.00	£8,780.00	£0.00	£22,280.00
Special Collections	£0.00	£113.00	£0.00	£113.00
Bank Interest	£6.00	£0.00	£0.00	£6.00
Sundry	£1,510.00	£0.00	£0.00	£1,510.00
<b>Total</b>	<b>£73,016.00</b>	<b>£12,293.00</b>	<b>£0.00</b>	<b>£85,309.00</b>
<u>Payments 2021</u>	<u>Unrestricted Funds</u> <u>2022</u>	<u>Restricted Funds</u> <u>2022</u>	<u>Endowment Funds</u> <u>2022</u>	<u>Total</u>
Diocesan Costs	£18,054.00	£0.00	£0.00	£18,054.00
Stipend/ Expenses	£32,764.00	£0.00	£0.00	£32,764.00
HMRC	£5,671.00	£0.00	£0.00	£5,671.00
Church Running Costs	£0.00	£14,600.00	£0.00	£14,600.00
Other Operating Costs	£2,040.00	£0.00	£0.00	£2,040.00
Glebe Costs	£3,900.00	£0.00	£0.00	£3,900.00
Adult Development Ministry	£131.00	£0.00	£0.00	£131.00
Children Development Ministry	£0.00	£0.00	£0.00	£0.00
Ministry Development Fund	£0.00	£7,820.00	£0.00	£7,820.00
Printing & Stationery	£0.00	£0.00	£0.00	£0.00
Special Collections	£0.00	£113.00	£0.00	£113.00
Charitable Donations	£0.00	£960.00	£0.00	£960.00
Sundry	£0.00	£0.00	£0.00	£0.00
Bank Fees	£39.00	£0.00	£0.00	£39.00
<b>Total</b>	<b>£62,599.00</b>	<b>£23,493.00</b>	<b>£0.00</b>	<b>£86,092.00</b>

## Notes to the Financial Statement for the Year Ended 31 December 2021

Set out below are the principal accounting policies that have been adopted in the compilation of the Receipts and Payments Accounts and the Statement of Assets and Liabilities.

Receipts and Payment Accounts: all items of income and expenditure and expenditure included within the Receipt & Payment Statement have been accounted for on a cash receipts basis.

### Statement of Assets and Liabilities

The Church, 2 church halls, kitchen, Youth Mobile and all attached grounds are owned jointly and equally between ourselves and Movilla Methodist Church. All fixtures and fittings with said Church and buildings are jointly owned also. With reference to the value of assets the Church and buildings are currently insured to the value of £1,129,885 and the fixtures are insured to the value of £53,592.

The church organ is also jointly owned and was purchased in 2016, value of £4,400

The Rectory is owned solely by Movilla Abbey Church of Ireland and is valued at £160,000

### Reconciliation of Cash Funds General Account

Total Cash Funds at the beginning of 2022 £4,808

Receipts for the Year £ 85,309

Payments for the Year £ 86,092

Total Cash Funds at the end of 2022 £ 4,025

### Transfers between Funds

As this is a joint Church venture between the Church of Ireland and the Methodist Church in Ireland running costs of the Church and buildings are looked after by a Joint Management Committee with a current account administered by a separate treasurer for the committee.

The Methodist Church Council and the Church of Ireland Select Vestry each transferred £12,600 to this account from their respective general account to cover these costs. A presentation of the account is given to the Church of Ireland parishioners by the Joint Management Committee Treasurer at the Easter General Vestry. This account is also checked and verified by an external accountant.



The Mission Account is again a joint venture between the two denominations with each transferring funds to the Joint Mission Account to facilitate the Joint Mission Team to carry out their ministry in the local community. The Mission account is administered by a member of the Mission Team and accounts are presented to that team. With the continuing situation regarding Covid 19 members of our Mission Team and parishioners continued to provide help to the local community through working with Ards food bank, collecting and delivering grocery shopping and prescription medication. They have developed close links with local primary school and community group in a local housing estate.

The Ministry Development Account is a sole Movilla Abbey Church of Ireland investment account and is administered by two members of the congregation for the advancement of faith and ministry within our local parish.

### **Glebe Costs**

£685.59 was paid To Hiscox Insurance for insuring the Rectory and £786.43 paid to Land and Property Service for yearly rates for the Rectory.

During the summer 2 members of the Select Vestry repainted ceilings in the Rectory living room and hall at no financial cost.

There were no other operating costs presented for payment and only one Trustee needed to be reimbursed for any out of pocket expenses £23.98

### **Special Collections**

£113.11 RBL Poppy Appeal

### **Charitable Donations**

In May the Select Vestry unanimously voted to join with Movilla Methodist Church to commit to funding for 3 years an advisor from the charity Christians Against Poverty.

This is a combined commitment involving 7 churches in the town each contributing £160 per month.

### **Raising Funds**

A Just Giving Donation Page was set up in 2020 and we continue to raise funds through the platform. £216.00 was donated in 2022 through just Giving with a monthly administration charge of £18.

### **Statement of Funds Held for the Year Ending December 2021**

**Sole Movilla Abbey Church of Ireland Accounts**

Ministry Development Deposit Account £7,779

Fields of Life Account £276

Joint Accounts between Movilla Abbey Church of Ireland and Movilla Methodist Church

Joint Management Committee Account Mission Account £7,101

Mission Account £4,072

**Signed on Behalf of the Trustees:**



Trustee: Rev. A Peek

Chairperson

Date: 03/05/2023



Trustee: Mrs K Boyd

Honorary Treasurer

Date: 29/04/2023