

Rural Support

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	59,382	–	59,382	64,296
Charitable activities	6	182,723	961,601	1,144,324	837,160
Investment income	7	998	–	998	2,363
Total income		<u>243,103</u>	<u>961,601</u>	<u>1,204,704</u>	<u>903,819</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>383,578</u>	<u>812,775</u>	<u>1,196,353</u>	<u>937,328</u>
Total expenditure		<u>383,578</u>	<u>812,775</u>	<u>1,196,353</u>	<u>937,328</u>
Net income/(expenditure)		<u>(140,475)</u>	<u>148,826</u>	<u>8,351</u>	<u>(33,509)</u>
Transfers between funds		3,658	(3,658)	–	–
Net movement in funds		<u>(136,817)</u>	<u>145,168</u>	<u>8,351</u>	<u>(33,509)</u>
Reconciliation of funds					
Total funds brought forward		<u>230,490</u>	<u>(1,622)</u>	<u>228,868</u>	<u>262,377</u>
Total funds carried forward		<u>93,673</u>	<u>143,546</u>	<u>237,219</u>	<u>228,868</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 29 form part of these financial statements.

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Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	13,472	9,885
Current assets			
Debtors	16	296,835	96,359
Cash at bank and in hand		75,852	245,675
		<u>372,687</u>	<u>342,034</u>
Creditors: amounts falling due within one year	17	<u>148,940</u>	<u>123,051</u>
Net current assets		<u>223,747</u>	<u>218,983</u>
Total assets less current liabilities		<u>237,219</u>	<u>228,868</u>
Net assets		<u>237,219</u>	<u>228,868</u>
Funds of the charity			
Restricted funds		143,546	(1,622)
Unrestricted funds		<u>93,673</u>	<u>230,490</u>
Total charity funds	20	<u>237,219</u>	<u>228,868</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 December 2025, and are signed on behalf of the board by:



I H Stevenson
Trustee

The notes on pages 18 to 29 form part of these financial statements.

Rural Support

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	8,351	(33,509)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,046	3,799
Other interest receivable and similar income	(998)	(2,363)
Interest payable and similar charges	608	510
Accrued (income)/expenses	(51,466)	25,361
<i>Changes in:</i>		
Trade and other debtors	(148,291)	5,265
Trade and other creditors	25,170	(10,038)
Cash generated from operations	(161,580)	(10,975)
Interest paid	(608)	(510)
Interest received	998	2,363
Net cash used in operating activities	<u>(161,190)</u>	<u>(9,122)</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(8,633)</u>	<u>(11,980)</u>
Net cash used in investing activities	<u>(8,633)</u>	<u>(11,980)</u>
Net decrease in cash and cash equivalents	(169,823)	(21,102)
Cash and cash equivalents at beginning of year	245,675	266,777
Cash and cash equivalents at end of year	<u>75,852</u>	<u>245,675</u>

The notes on pages 18 to 29 form part of these financial statements.

Rural Support

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit 3 Molesworth Place, Molesworth Street, Cookstown, BT80 8NX, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 33% straight line
Office Equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Rural Support

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is a company limited by guarantee and not having a share capital. The liability of guarantors is limited to £1 in the event of the company being wound up.

Rural Support

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations and Legacies	59,382	—	59,382
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and Legacies	63,555	741	64,296

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
DAERA - Core	—	304,298	304,298
DAERA - Social Farming	—	78,751	78,751
DAERA - Farming for Generations	—	212,838	212,838
Public Health Agency	—	73,626	73,626
Rural Health Form	—	5,711	5,711
Princes Countryside Fund - Resilience	—	40,652	40,652
Farm Family Key Skills	—	—	—
RABI & LFT Fund	—	8,725	8,725
Plough On	—	108,641	108,641
Life Beyond	102,923	—	102,923
Reviving Rural	—	—	—
Awards for All	—	20,000	20,000
NFU	75,000	—	75,000
Dormant Accounts	—	58,843	58,843
Northern Trust	—	46,562	46,562
Ireland Funds	—	1,954	1,954
Study Tour Deposits	—	—	—
BOTG	4,800	—	4,800
Farmers Choir	—	—	—
Elevate	—	1,000	1,000
AI Services	—	—	—
Other income from charitable activities	—	—	—
	182,723	961,601	1,144,324

Rural Support

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DAERA - Core	—	234,711	234,711
DAERA - Social Farming	—	75,969	75,969
DAERA - Farming for Generations	—	—	—
Public Health Agency	—	89,033	89,033
Rural Health Form	—	—	—
Princes Countryside Fund - Resilience	—	45,136	45,136
Farm Family Key Skills	—	9,230	9,230
RABI & LFT Fund	—	11,275	11,275
Plough On	—	95,241	95,241
Life Beyond	85,211	—	85,211
Reviving Rural	—	49,387	49,387
Awards for All	—	—	—
NFU	104,654	—	104,654
Dormant Accounts	—	14,444	14,444
Northern Trust	—	6,120	6,120
Ireland Funds	—	—	—
Study Tour Deposits	—	4,810	4,810
BOTG	2,970	—	2,970
Farmers Choir	—	3,160	3,160
Elevate	—	4,000	4,000
AI Services	—	808	808
Other income from charitable activities	208	793	1,001
	<u>193,043</u>	<u>644,117</u>	<u>837,160</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>998</u>	<u>998</u>	<u>2,363</u>	<u>2,363</u>

Rural Support

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Rural Support	177,674	678,321	855,995
Support costs	205,904	134,454	340,358
	<u>383,578</u>	<u>812,775</u>	<u>1,196,353</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rural Support	139,548	584,775	724,323
Support costs	118,970	94,035	213,005
	<u>258,518</u>	<u>678,810</u>	<u>937,328</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2025 £	Total fund 2024 £
Rural Support	855,995	262,595	1,118,590	918,639
Governance costs	–	77,763	77,763	18,689
	<u>855,995</u>	<u>340,358</u>	<u>1,196,353</u>	<u>937,328</u>

10. Analysis of support costs

	Analysis of Support Costs £	Total 2025 £	Total 2024 £
Staff costs	94,390	94,390	98,380
Premises	33,619	33,619	20,621
Communications and IT	79,774	79,774	44,078
General office	22,770	22,770	16,174
Human resources	32,042	32,042	15,063
Governance costs	77,763	77,763	18,689
	<u>340,358</u>	<u>340,358</u>	<u>213,005</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>5,046</u>	<u>3,799</u>

Rural Support

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<u>5,520</u>	<u>4,200</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	538,057	502,419
Social security costs	50,493	42,879
Employer contributions to pension plans	<u>29,339</u>	<u>28,342</u>
	<u>617,889</u>	<u>573,640</u>

The average head count of employees during the year was 18 (2024: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>18</u>	<u>18</u>

Redundancy payments were made to two staff during the year, which included ex-gratia payments of £8,074. The redundancies arose from the restructuring of management structure in the charity.

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>–</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £147,256 (2024: £202,303).

14. Trustee remuneration and expenses

No Members of the Board of Trustees received any remuneration or reimbursement of out-of-pocket expenses during the year (2024: £nil).

No Trustee or other person related to the charity had any personal interest in any contact or transaction entered into by the charity during the year (2024: £nil).

Rural Support

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2024	16,833	30,611	47,444
Additions	1,920	6,713	8,633
At 31 March 2025	<u>18,753</u>	<u>37,324</u>	<u>56,077</u>
Depreciation			
At 1 April 2024	10,860	26,699	37,559
Charge for the year	2,519	2,527	5,046
At 31 March 2025	<u>13,379</u>	<u>29,226</u>	<u>42,605</u>
Carrying amount			
At 31 March 2025	<u>5,374</u>	<u>8,098</u>	<u>13,472</u>
At 31 March 2024	<u>5,973</u>	<u>3,912</u>	<u>9,885</u>

16. Debtors

	2025 £	2024 £
Trade debtors	138,579	4,539
Prepayments and accrued income	156,163	90,927
Other debtors	2,093	893
	<u>296,835</u>	<u>96,359</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	66,459	19,276
Accruals and deferred income	62,791	84,980
Social security and other taxes	19,189	14,062
Other creditors	501	4,733
	<u>148,940</u>	<u>123,051</u>

18. Deferred income

	2025 £	2024 £
At 1 April 2024	80,179	94,734
Amount released to income	(80,179)	(94,734)
Amount deferred in year	57,271	80,179
At 31 March 2025	<u>57,271</u>	<u>80,179</u>

Rural Support

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £29,339 (2024: £28,342).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	<u>230,490</u>	<u>243,103</u>	<u>(383,578)</u>	<u>3,658</u>	<u>93,673</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>239,969</u>	<u>258,961</u>	<u>(258,518)</u>	<u>(9,922)</u>	<u>230,490</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
DAERA - Core	(11,299)	304,298	(303,861)	–	(10,862)
DAERA - Social Farming	(4,575)	78,751	(82,737)	–	(8,561)
DAERA - Farming for Generations	–	212,838	(103,654)	–	109,184
Public Health Agency	21,959	73,626	(71,183)	–	24,402
PCF - Resilience	(2,759)	28,304	(10,700)	–	14,845
Farm Family Key Skills	4,033	–	–	(4,033)	–
RABI & LFT Fund	–	8,725	(2,605)	–	6,120
Plough On	(5,873)	108,641	(100,319)	–	2,449
Reviving Rural	–	–	–	–	–
NFU	(95)	–	–	95	–
Dormant Accounts	–	58,843	(58,843)	–	–

Rural Support

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of charitable funds *(continued)*

Northern Trust	—	46,562	(44,582)	—	1,980
Arts Council NI	(630)	—	—	630	—
Farmers Choir	350	—	—	(350)	—
PCF Grant	(1,733)	12,348	(8,798)	—	1,817
Elevate	(1,000)	1,000	—	—	—
AI Services	—	—	—	—	—
Rural Health Forum	—	5,711	(5,858)	—	(147)
Awards for All	—	20,000	(17,681)	—	2,319
Ireland Fund	—	1,954	(1,954)	—	—
	<u>(1,622)</u>	<u>961,601</u>	<u>(812,775)</u>	<u>(3,658)</u>	<u>143,546</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
DAERA - Core	—	234,711	(246,010)	—	(11,299)
DAERA - Social Farming	—	82,882	(87,457)	—	(4,575)
DAERA - Farming for Generations	—	—	—	—	—
Public Health Agency	2,257	89,033	(69,331)	—	21,959
PCF - Resilience	—	30,136	(32,895)	—	(2,759)
Farm Family Key Skills	20,151	9,230	(25,348)	—	4,033
RABI & LFT Fund	—	11,275	(11,275)	—	—
Plough On	—	96,620	(102,493)	—	(5,873)
Reviving Rural	—	49,387	(59,309)	9,922	—
NFU	—	—	(95)	—	(95)
Dormant Accounts	—	14,444	(14,444)	—	—
Northern Trust	—	—	—	—	—
Arts Council NI	—	4,810	(5,440)	—	(630)
Farmers Choir	—	3,160	(2,810)	—	350
PCF Grant	—	15,000	(16,733)	—	(1,733)
Elevate	—	4,000	(5,000)	—	(1,000)
AI Services	—	170	(170)	—	—
Rural Health Forum	—	—	—	—	—
Awards for All	—	—	—	—	—
Ireland Fund	—	—	—	—	—
	<u>22,408</u>	<u>644,858</u>	<u>(678,810)</u>	<u>9,922</u>	<u>(1,622)</u>

Restricted funds which are in deficit as at 31 March 2025 are in relation to multi-year funding arrangements and are currently operating within budget.

Transfers from restricted to unrestricted funds have taken place in the year, these balances have been fully spent, and all contractual obligations have been met in the relation to these funds.

Rural Support

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	13,472	–	13,472
Current assets	169,274	203,413	372,687
Creditors less than 1 year	(89,073)	(59,867)	(148,940)
Net assets	<u>93,673</u>	<u>143,546</u>	<u>237,219</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	9,885	–	9,885
Current assets	263,477	78,557	342,034
Creditors less than 1 year	(42,872)	(80,179)	(123,051)
Net assets	<u>230,490</u>	<u>(1,622)</u>	<u>228,868</u>

22. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>245,675</u>	<u>(169,823)</u>	<u>75,852</u>

23. Contingencies

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

24. Related parties

There were no related parties in the 2024/25 financial year (2024: £Nil)

25. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

26. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.