

GORT NA MONA SPORTS ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

COMPANY REGISTRATION NUMBER NI 033412

O'HARA SHEARER
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
547 FALLS ROAD
BELFAST
BT11 9AB

GORT NA MONA SPORTS ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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GORT NA MONA SPORTS ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

OFFICERS AND OTHER INFORMATION

Directors'	Daniel O'Neill Seamus Corr Joseph French Robert McMahon Hugh Green
Secretary	Daniel O'Neill
Registered Office	Avoca Upper Springfield Road Belfast BT12 7QX
Independent accountant's	O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
Bankers	AIB NI 35 University Road Belfast BT7 1NH
Company Registration Number	NI 033412
Charity Registration Number	XR 23962
Charity Commission for Northern Ireland Registration Number	NIC 102589

GORT NA MONA SPORTS ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

REPORT OF THE DIRECTORS

The directors present their report together with the audited financial statements for the year ended 30th September 2023.

INCORPORATION

The company was incorporated on the 16th December 1997.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the organisation are to provide in community sports facilities.
The company is a registered charity, limited by guarantee and not having a share capital.

The directors consider the performance of the company during the period and its position at the year end to be satisfactory.

RESULTS

The profit of the company for the year ended 30th September 2023 was £6,385 and was all attributed to the principal activity.

ACCOUNTANTS

The accountants, O'Hara Shearer have expressed their willingness to continue in office and a resolution, will be proposed at the Annual General Meeting in accordance with Section 485 of the Companies Act 2006.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

SEAMUS CORR
DIRECTOR

DATE: 30th September 2024

GORT NA MONA SPORTS ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEAMUS CORR
DIRECTOR

DATE 30th September 2024

HUGH GREEN
DIRECTOR

DATE 30th September 2024

GORT NA MONA SPORTS ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial information of Gort Na Mona Sports Association which comprises the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements the we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30th September 2023 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

LAWRENCE SHEARER FCA
O'HARA SHEARER
CHARTERED ACCOUNTANTS
AND STATUTORY AUDITORS
547 FALLS ROAD
BELFAST
BT11 9AB

DATE: 30th September 2024

GORT NA MONA SPORTS ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	2023 £	2022 £
INCOME			
Grants receivable	2	10,327	-
Fundraising and donations		17,363	17,702
Bank interest received		-	-
Other income		2,720	3,490
Grants amortised	3	10,691	10,691
TOTAL INCOME		41,101	31,883
EXPENDITURE			
Donations		1,152	-
Player insurance and affiliation fees		-	-
Light and heat		-	-
Sports gear and equipment		-	-
Sports expenses and prizes		-	712
Repairs and maintenance		11,122	720
Printing, postage and stationery		-	-
Advertising		-	-
Travel, transport & subsistence		-	-
Pitch advertising costs		-	-
Fundraising costs		-	-
Coaching costs		-	-
Amounts payable/(repayable) to Gort Na Mona GAC		750	-
Hire of facilities		2,864	1,780
Coaching fees		-	1,925
Accountancy fees		-	-
Bank interest and fees		493	520
Sundry expenses		4,461	474
Depreciation	5	13,874	13,874
(Profit)/loss on disposal of fixed assets		-	-
TOTAL EXPENDITURE		34,716	20,005
SURPLUS/(DEFICIT) FOR THE YEAR		6,385	11,878

GORT NA MONA SPORTS ASSOCIATION
BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets		296,988	310,862
		<u>296,988</u>	<u>310,862</u>
CURRENT ASSETS			
Debtors and prepayments		2,360	3,860
Cash at bank		39,528	28,460
		<u>41,888</u>	<u>32,320</u>
CURRENT LIABILITIES			
Bank overdraft		-	-
Other creditors and accruals		-	-
		<u>-</u>	<u>-</u>
TOTAL ASSETS/(LIABILITIES)		338,876	343,182
Deferred income	4	288,678	299,369
		<u>50,198</u>	<u>43,813</u>
NET ASSETS/(LIABILITIES)		<u>50,198</u>	<u>43,813</u>
REPRESENTED BY:			
Reserves balance brought forward as at 1 October 2022		43,813	31,935
Surplus/(deficit) for the year		6,385	11,878
Reserves balance carried forward as at 30 September 2023		<u>50,198</u>	<u>43,813</u>

APPROVED BY THE DIRECTORS :

SEAMUS CORR
DIRECTOR

DATE 30th September 2024

HUGH GREEN
DIRECTOR

DATE 30th September 2024

GORT NA MONA SPORTS ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

1.2 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

1.3 Grants

Grants, including grants for the purchase of fixed assets are amortised and released to the income and expenditure account at rates applicable to the associated assets depreciation.

GORT NA MONA SPORTS ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

a) Accounting convention

The Company prepares its financial statements on the historical cost basis of accounting.

b) Accounting basis

All income and expenditure is accounted for on the accruals basis.

2. Grants received

	2023	2022
	£	£
Belfast City Council	-	-
Big Lottery Fund Grant	-	-
Main Grant Income	-	-
Sport NI Grant	-	-
NIHE Grant	5,000	-
EA Belfast Region	5,327	-
	<hr/>	
	10,327	-
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GORT NA MONA SPORTS ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
NOTES TO THE FINANCIAL STATEMENTS

3. Accruals and deferred income	2023	2022
	£	£
Government grants		
As at 1st October 2022	299,369	310,060
Released to income and expenditure account during the year	(10,691)	(10,691)
As at 30th September 2023	<u>288,678</u>	<u>299,369</u>

4. Legal status

Gort Na Mona Sports Association is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970.

Gort Na Mona Sports Association is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

GORT NA MONA SPORTS ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023
NOTES TO THE ACCOUNTS

5. FIXED ASSETS

	Long Leasehold Property £	Plant and Machinery £	Total £
COST			
As at 1st October 2022	529,517	21,896	551,413
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
As at 30th September 2023	<u>529,517</u>	<u>21,896</u>	<u>551,413</u>
DEPRECIATION			
As at 1st October 2022	232,980	7,571	240,551
Charge for year	10,590	3,284	13,874
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
As at 30th September 2023	<u>243,570</u>	<u>10,855</u>	<u>254,425</u>
Net book value 2023	<u>285,947</u>	<u>11,041</u>	<u>296,988</u>
Net book value 2022	<u>296,537</u>	<u>14,325</u>	<u>310,862</u>

6. CAPITAL COMMITMENTS

The Company had no capital commitments at 30th September 2023.