

Derry Print Workshop Ltd

Northern Ireland · Charity number 102571

Details

Known as Derry Print Workshop

Status Received

Registered 2015-09-09

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Unit 5B
9 Pump Street
Londonderry
BT48 6jg
BT48 6JG

Phone 07927088945

Email info@derryprintworkshop.co.uk

Website www.derryprintworkshop.co.uk

Activities

Purposes: OBJECTS (4) The company's objects ("Objects) are specifically restricted to the advancement of the education of the public through the promotion of the visual arts of printing and graphic arts and especially the art of print making, within Northern Ireland and elsewhere (hereinafter called the area of benefit), and in particular: (a) to encourage excellence in the art of print making by providing for the public benefit facilities for the practice of such print making techniques as etching, relief printing, lithography, digital printmaking and other print processes, suitable for all levels of ability; (b) to arrange talks and demonstrations and provide workshops, educational courses and training, including courses delivered in conjunction with institutes of higher education, which encourage the develop of the practice of printmaking, and opportunities for the public, including young people and disadvantaged groups, to experience printmaking; (c) to organise and promote public exhibitions, which encourage appreciation of the art of printmaking amongst the general public; (d) to advance the skills and craftsmanship of printmakers though provision of study centre bursaries and artists residences, including residences to international artists, which encourage, though talks, demonstrations and other means, the public's appreciation of the art of print making and development of new techniques, methodologies and working practice amongst local artists; (e) to research methods of printmaking, including non toxic approaches which protect and preserve the health of printmakers and prevent or reduce potential pollution of the environment, and disseminate the useful results of such research.

What the charity does: The advancement of education, The advancement of the arts, culture, heritage or science

How the charity works: Arts,Cultural,Education/training

Who the charity helps: Adult training,General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£7,960	£11,262	£0	0

Trustees

Name	Role	Appointed
Jane Turner-Moore		
Matthew Braithwaite		
Mr Andrew Hepburn		
Mr Paul Barwise		
Stephanie Gaumont		

Derry Print Workshop Ltd

Northern Ireland - Charity number 102571

Accounts

Company Registration Number: NI043458
Charity Number: 102571

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

CLAREMOUNT FM LIMITED
CHARTERED ACCOUNTANTS
43 CLARENDON STREET
DERRY
BT48 7ER

DERRY PRINT WORKSHOP LTD
(A company limited by guarantee, not having a share capital)
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DERRY PRINT WORKSHOP LTD
(A company limited by guarantee, not having a share capital)
TRUSTEES' AND OTHER INFORMATION

TRUSTEES

Paul Barwise
Andrew Hepburn
Matthew Braithwaite
Stephanie Gaumont (Resigned 14 October 2025)
Jane Turner-Moore

COMPANY SECRETARY

Paul Barwise

CHARITY NUMBER IN NORTHERN IRELAND

102571

COMPANY REGISTRATION NUMBER

NI043458

REGISTERED OFFICE

9 Oakfield Avenue
Derry
BT48 9BD
United Kingdom

INDEPENDENT EXAMINER

K McCauley
Claremount FM Limited
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 June 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Derry Print Workshop Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 June 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

PRINCIPAL ACTIVITY

The principal activity of the company during the period was to provide fine art print making facilities for both professional artist and the wider community, while continuing to encourage the education and appreciation of the art of printmaking amongst the general public.

MISSION, OBJECTIVES AND STRATEGY

OBJECTIVES

The directors note that the performance of the company during the year, in terms of both financial and operational results, in line with the charity's constitution and key objectives while still adversely effected due to lack of core funding there are signs of an increased interest both in membership and local community participation in printmaking courses. The aim for the year was to continue to develop course provision for local community, organise exhibitions of members work, and to start fundraising for new equipment in order to develop facilities. Course provision was re-established through this year (all be it on a restricted basis as space is an issue) and continues to develop. Setting a date for an exhibition of members work has been established for September /October 2025 (in the form of craft fair in the guildhall). Enquiries about Membership have increased and it is hoped that the DPW members exhibition will help reinforce this.

DPW continued development is still dependant on acquiring funding for a technician and on increasing the workshops membership. Even with this difficulty our efforts to increase our membership are paying off, with an added interest from the artist community. Technician role is still priority and the board are again in the process of applying for small grants applications to arts council in order to eventually qualify for application to core funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

STRUCTURE

The company is a 'not-for-profit' organisation, is limited by guarantee and has no share capital.

The companies accounts are prepared in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities" issued in March 2015 (SORP).

DERRY PRINT WORKSHOP LTD**(A company limited by guarantee, not having a share capital)****TRUSTEES' ANNUAL REPORT****FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025****GOVERNANCE**

The company is governed and managed by the board of directors and management committee. The directors who served the company throughout the year are shown on page 1. The registered office and details of other professional advisors are also listed on page 1.

The board of directors carry out their governance role throughout the year by way of meetings on a regular basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE

1. As under our 5-year lease agreement with the in Inner City Trust on 12th June 2023 DPW is paying rent as follows:

For the period of 3 years starting on 1st July 2023 and ending on 30th June 2026 paying the landlord rent at the rate of £2,250.00 per annum by monthly instalments of £187.50

The rent will increase as follows:

1st July 2024 £2,500.00 p.a.

1st July 2025 £2,750.00 p.a.

This reasonable rent has been of great benefit to the workshop and the board would like to record their appreciation of this during these difficult economic times.

2. Course Provision

We have again increased course provision during 2024/25. A number of courses in Textile screenprint, (tote bags) linocut, and monoprint were facilitated with the addition of kitchen lithography classes and one to one facilitation provision. During previous years the workshop was reorganized so that we could accommodate a limited number of course participants (3- 5 at a time). We have kept this format again for this year. This means we will only break even on course fees there will be limited income to the workshop from running courses but the board feel that running courses serve as an important educational service to the local community and benefit the workshop in promoting its aims.

3. Riso Printer

Last year's Risograph courses were a success, and we plan to continue to run courses for the local public.

- There is a Riso Christmas card course planned for November / December.
- An A3 poster course for the following Spring.

Also Still working with practicing artists and art groups on various projects i.e Future project with local artist Mhairi Sutherland

And

The project run by the National Gallery (London) headed by the Turner Prize winner Jeremy Deller is still ongoing but not confirmed. It may not happen now but hopefully we can help with something.

4. During previous years a number of our members were again successful in gaining individual artist grants from the Arts Council in order to promote their practice in printmaking. The board would like to thank the ACNI for helping and encouraging our practicing printmakers.

Members still continue to exhibit and sell their work successfully and it is encouraging to see this beginning to take a turn to the positive after the previous years. It is a major aim for DPW to provide a resource that enables local artist / printmakers to develop their practice and help to secure and sustain a future within the creative sector.

5. DPW continue to offer a facility for professional artist / printmakers. The online booking system is still in place. We have decided to keep this policy for the time being. The booking system is working well and with still no technician only experienced printmakers are able to use premises unassisted. With no

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TRUSTEES' ANNUAL REPORT**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

technician there is still no variable access membership.

Access to the workshop is less restricted (members have to pre-book use of presses etc but can come freely to prepare plates, screens etc. if there is space)

Provision of professional Fine Art Print resource for local community and artists is still a major part of DPW's remit. With this in mind the board are still researching future expansion. i.e. larger premises to accommodate both members' needs and the provision of courses for the local community. This all of course depends on gaining financial support for such a move. Thus, the importance of acquiring some help with fundraising.

With the need to will need to improve our screenprint facility. A 'one armed squeegee' screenprint bed is much needed. A priority is to look for funding streams to acquire this. We are finalizing a small capital grant application to the Arts council with decision to be made January 2025.

DPW still has not been able to acquire funding for running costs etc and so is still reliant on membership income and voluntary expertise to maintain facilities. This is disappointing but understandable. 5 year lease is now in place and so when are able to return to full practice we can start looking at funding streams. We are still totally reliant on voluntary administration / management and technician provision. This is a major burden on members of the board and is not a healthy position to be in.

We did in previous years apply to the Fore organization for a grant in order to provide a Technician/manager for the workshop. We reached stage two of the process in which we had one to one contact with an advisor. This was very helpful and constructive but unfortunately did not progress further in our application. We are encouraged to apply again in the future.

We are considering applying to the Foyle foundation for small capital grant aid too. With the increased helpful (voluntary) input from artist members it is hoped that funding applications can become more frequent. The board wish to thank all the members involved in recent funding applications.

Again as in previous years without further increased funding we are just ticking along at our present level and with the rent increasing in 2024 /2025 then it becomes increasingly difficult to maintain the workshop. Our increased membership helps but it is still just a breakeven situation.

FINANCIAL REVIEW

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

FINANCIAL RESULTS

At the end of the financial year the charity has assets of £17,523 (2024 - £20,898) and liabilities of £732 (2024 - £805). The net assets of the charity have decreased by £(3,302).

Proposals should be drawn up and initiatives started for the following:

1.Course provision – we did restart our provision of courses held throughout the year which have proved to be valuable in both establishing the profile of the fine art print workshop in the city and for increasing paying membership. We will continue to look how to develop this further within the limited space we have. Possibly the increase in provision of short quick bite courses is the way to go.

New courses in Risograph, Kitchen lithography, etc.

2.Technician / Manager/Administrator post – important to continue to source permanent funding for these posts. If the workshop is to develop a professional facility that is accessible throughout the week then this is essential. Keep looking for funding opportunities. We have to successfully access a grant over £10,000 first in order to be able to apply for core funding to ACNI.

3.Running Costs – Still a major issue. This is obviously becoming a major issue if we want to improve, develop and meet the aims of the workshop.

On this point we will need to keep an eye on electric and gas usage as prices have increased

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TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

dramatically over the last years.

We may possibly have to increase the membership fee to £30 a month to help with costs. Will discuss in future meetings.

4. Develop membership numbers – continue to offer fine art print facility to local artists when possible. Four new members did join during last year and hopefully increased membership will continue. The upcoming Members/ Craft Fair exhibition will hopefully help to promote the workshop and increase membership further

5. Continue to develop the Risograph provision both through collaborative projects and starting course provision for the local community. Also maybe initiate contact with NWRC and illustration arts department to work on a collaborative project.

6. Look for funding to acquire a 'one armed squeegee' screenprint bed Arts Council Small Capital Grants application is completed and in.

7. Exhibition provision - Need to establish a date for another Members exhibitions in 2025 that will help towards fundraising and in order to re-market Derry Print Workshop. Was considering something during the Jazz festival as a possibility.

Our participation in the in the Print Fair in Belfast, organized by Belfast Print Workshop was a success and we will be participating in the Derry Christmas Craft fair 2024 we have agreed to participate and booked a stand at the fair. All our members can submit work for exhibit if they wish. A stand will be designed and built specifically. The fair is to be held in November 2024 in the Guildhall. This will be a valuable marketing opportunity for DPW.

We are also participating in the Derry Halloween event. Building a set at the workshop large doors and demonstrating printing of Halloween masks. In full costume.

8. Continue to streamline the administration of workshop. Delegate more jobs to willing DPW members in order to alleviate the pressure on present board members. Improve membership access and revise course provision.

9. Review members of the Board. We need to try and bring on board some board members who have the valuable business skills of fundraising within the arts sector.

The board wishes to thank all members and associates involved in promoting, using and developing DPW.

TRUSTEES

The trustees who served throughout the financial year, except as noted, were as follows:

Paul Barwise
Andrew Hepburn
Matthew Braithwaite
Stephanie Gaumont (Resigned 14 October 2025)
Jane Turner-Moore

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Paul Barwise

DERRY PRINT WORKSHOP LTD

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TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

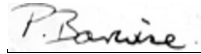
COMPLIANCE WITH SECTOR-WIDE LEGISLATION AND STANDARDS

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Derry Print Workshop Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

APPROVED BY THE BOARD OF TRUSTEES ON 30 MARCH 2026 AND SIGNED ON ITS BEHALF BY:

P Barwise



Paul barwise
Trustee

A Hepburn



Andrew hepburn
Trustee

DERRY PRINT WORKSHOP LTD

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

The trustees, who are also directors of Derry Print Workshop Ltd for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

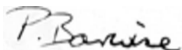
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


APPROVED BY THE BOARD OF TRUSTEES ON 30 MARCH 2026 AND SIGNED ON ITS BEHALF BY:

P Barwise



Paul barwise
Trustee

A Hepburn



Andrew Hepburn
Trustee

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF DERRY PRINT WORKSHOP LTD

I have examined the financial statements of the charity for the financial year ended 30 June 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

DERRY PRINT WORKSHOP LTD

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In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K MCCAULEY

CLAREMOUNT FM LIMITED

Chartered Accountants

43 Clarendon Street

Derry

BT48 7ER

DATE: 30 MARCH 2026

DERRY PRINT WORKSHOP LTD

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Notes	Funds 2025 £	Funds 2025 £	Funds 2025 £	Funds 2024 £	Funds 2024 £	Funds 2024 £
INCOMING RESOURCES							
Donations and legacies	3.1	7,960	-	7,960	8,837	240	9,077
RESOURCES EXPENDED							
Charitable activities	4.1	9,474	1,788	11,262	11,188	2,926	14,114
NET INCOME/(EXPENDITURE)		(1,514)	(1,788)	(3,302)	(2,351)	(2,686)	(5,037)
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE FINANCIAL YEAR		(1,514)	(1,788)	(3,302)	(2,351)	(2,686)	(5,037)
RECONCILIATION OF FUNDS:							
Total funds beginning of the year	10	9,020	11,073	20,093	11,371	13,759	25,130
TOTAL FUNDS AT THE END OF THE YEAR		7,506	9,285	16,791	9,020	11,073	20,093

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

DERRY PRINT WORKSHOP LTD

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Company Number: NI043458

BALANCE SHEET**AS AT 30 JUNE 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	6	8,680	11,239
CURRENT ASSETS			
Debtors	7	-	165
Cash at bank and in hand		8,843	9,494
		8,843	9,659
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(732)	(805)
NET CURRENT ASSETS		8,111	8,854
TOTAL ASSETS LESS CURRENT LIABILITIES		16,791	20,093
FUNDS			
Restricted funds		9,285	11,073
General fund (unrestricted)		7,506	9,020
TOTAL FUNDS	10	16,791	20,093

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.


The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

APPROVED BY THE BOARD OF TRUSTEES AND AUTHORISED FOR ISSUE ON 30 MARCH 2026 AND SIGNED ON ITS BEHALF BY

P Barwise



Paul Barwise
Trustee

A Hepburn



Andrew Hepburn
Trustee

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025****1. GENERAL INFORMATION**

Derry Print Workshop Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 9 Oakfield Avenue, Derry, BT48 9BD, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

STATEMENT OF COMPLIANCE

The financial statements of the charity for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

FUND ACCOUNTING

The following are the categories of funds maintained:

RESTRICTED FUNDS

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

UNRESTRICTED FUNDS

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

INCOMING RESOURCES

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

INCOME FROM CHARITABLE ACTIVITIES

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is

continued

DERRY PRINT WORKSHOP LTD

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NOTES TO THE FINANCIAL STATEMENTS**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

RESOURCES EXPENDED

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer/ Screen Printing Equipment	20% Straight line
Printroom Furniture	20% Straight line
Printing Equipment	5% Straight line

DEBTORS

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

CASH AT BANK AND IN HAND

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

TAXATION

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME**3.1 DONATIONS AND LEGACIES**

Unrestricted Funds	Restricted Funds	2025	2024
£	£	£	£

continued

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

	Membership Income	6,470	-	6,470	4,893
	Printing Courses and Workshops	1,418	-	1,418	942
	Other Revenue	72	-	72	3,002
	Arts Council NI	-	-	-	240
		<u>7,960</u>	<u>-</u>	<u>7,960</u>	<u>9,077</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	
		£	£	£	2025
					2024
					£
	Rent	-	-	2,500	2,500
	Insurance	-	-	774	774
	Light and Heat	-	-	1,420	1,420
	Repairs and Maintenance	-	-	290	290
	Printing, Postage and Stationery	-	-	127	127
	Computer Costs	-	-	182	182
	Accountancy	-	-	456	456
	General Expenses	-	-	21	21
	Facilitator Fees	-	-	1,427	1,427
	Exhibition Costs	-	-	200	200
	Printing Tools, Ink and Paper	-	-	863	863
	Depreciation	-	-	2,829	2,829
	Bank Charges	-	-	173	173
		<u>-</u>	<u>-</u>	<u>11,262</u>	<u>11,262</u>
					<u>14,114</u>
4.2	SUPPORT COSTS			Charitable Activities	
				£	£
					2025
					2024
					£
	Print-making & Visual Art Services			11,089	11,089
	Service Costs			173	173
				<u>11,262</u>	<u>11,262</u>
					<u>14,114</u>
5.	NET INCOMING RESOURCES				
					2025
					2024
					£
					£
	NET INCOMING RESOURCES ARE STATED AFTER CHARGING/(CREDITING):				
	Depreciation of tangible assets			2,829	2,814
				<u>2,829</u>	<u>2,814</u>

continued

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025****6. TANGIBLE FIXED ASSETS**

	Computer/ Screen Printing Equipment £	Printroom Furniture £	Printing Equipment £	Total £
COST				
At 1 July 2024	24,048	1,162	29,419	54,629
Additions	-	270	-	270
At 30 June 2025	<u>24,048</u>	<u>1,432</u>	<u>29,419</u>	<u>54,899</u>
DEPRECIATION				
At 1 July 2024	22,046	997	20,347	43,390
Charge for the financial year	1,390	143	1,296	2,829
At 30 June 2025	<u>23,436</u>	<u>1,140</u>	<u>21,643</u>	<u>46,219</u>
NET BOOK VALUE				
At 30 June 2025	<u><u>612</u></u>	<u><u>292</u></u>	<u><u>7,776</u></u>	<u><u>8,680</u></u>
At 30 June 2024	<u><u>2,002</u></u>	<u><u>165</u></u>	<u><u>9,072</u></u>	<u><u>11,239</u></u>

7. DEBTORS

	2025 £	2024 £
Trade debtors	-	165

**8. CREDITORS
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Accruals and deferred income	732	805

9. RESERVES

	2025 £	2024 £
At the beginning of the year	20,093	25,130
Deficit for the financial year	(3,302)	(5,037)
At the end of the year	<u><u>16,791</u></u>	<u><u>20,093</u></u>

10. FUNDS**10.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 July 2023	11,371	13,759	25,130
Movement during the financial year	(2,351)	(2,686)	(5,037)
At 30 June 2024	<u>9,020</u>	<u>11,073</u>	<u>20,093</u>
Movement during the financial year	(1,514)	(1,788)	(3,302)
At 30 June 2025	<u><u>7,506</u></u>	<u><u>9,285</u></u>	<u><u>16,791</u></u>

continued

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025****10.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 July 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 30 June 2025 £
RESTRICTED FUNDS					
Restricted	11,073	-	1,788	-	9,285
UNRESTRICTED FUNDS					
Unrestricted General	9,020	7,960	9,474	-	7,506
TOTAL FUNDS	<u>20,093</u>	<u>7,960</u>	<u>11,262</u>	<u>-</u>	<u>16,791</u>

11. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME		
Membership Income	6,470	4,893
Printmaking Courses and Workshops	1,418	942
Arts Council NI	-	240
Use of Facilities	-	3,002
Other Revenue	72	-
	<u>7,960</u>	<u>9,077</u>
EXPENSES		
Rent payable	2,500	2,250
Insurance	774	769
Light and heat	1,420	1,820
Repairs and maintenance	290	75
Printing, postage and stationery	127	-
Computer costs	182	-
Accountancy	456	450
Bank charges	173	219
General expenses	21	-
Facilitator Fees	1,427	1,400
Exhibition Costs	200	2,708
Printing tools, ink, and paper	863	1,609
Depreciation	2,829	2,814
	<u>11,262</u>	<u>14,114</u>
NET DEFICIT	<u>(3,302)</u>	<u>(5,037)</u>



This Document has been Signed with a **secure electronic signature** via E-Sign.

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Author	Claremount (karol.mccauley@claremount.net)
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Name	<u>Paul Barwise</u>
Email	info@derryprintworkshop.co.uk
Status	SIGNED at Mon, 30 Mar 2026 16:59:47 BST(+0100)
Signature Fingerprint	68414319-9559-414f-9dbc-1841c4e45201



Name	<u>Andrew Hepburn</u>
Email	finance@derryprintworkshop.co.uk
Status	SIGNED at Mon, 30 Mar 2026 17:01:59 BST(+0100)
Signature Fingerprint	e68b42e7-abc6-4077-86e4-6e67fe01a0e1



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Derry Print Workshop Ltd

Northern Ireland - Charity number 102571

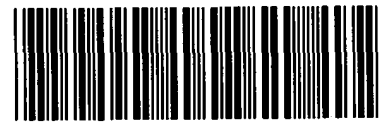
Accounts

COMPANY REGISTRATION NUMBER: NI043458
CHARITY REGISTRATION NUMBER: NIC102571

Derry Print Workshop Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2024

CLAREMOUNT
Chartered accountants
43 Clarendon Street
Derry
BT48 7ER

TUESDAY



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01/04/2025

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COMPANIES HOUSE

Derry Print Workshop Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	11

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name Derry Print Workshop Limited

Charity registration number NIC102571

Company registration number NI043458

Principal office and registered office 9 Oakfield Avenue
Derry
BT48 9BD

The trustees

Mr Paul Barwise
Mr Matthew Braithwaite
Mr A Hepburn
Mrs Stephanie Gaumont
Mrs Jane Turner-Moore

Independent examiner

Mr K McCauley
Claremount
43 Clarendon Street
Derry
BT48 7ER

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Structure, governance and management

The company is a 'not-for-profit' organisation, is limited by guarantee and has no share capital.

The company's accounts are prepared in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities" issued in March 2015 (SORP).

The company is governed and managed by the board of directors and management committee. The directors who served the company throughout the year are shown on page 1. The registered office and details of other professional advisors are also listed on page 1.

The board of directors carry out their governance role throughout the year by way of meetings on a regular basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

Objectives and activities

The principal activity of the company during the period was to provide fine art print making facilities for both professional artist and the wider community, while continuing to encourage the education and appreciation of the art of printmaking amongst the general public.

The directors note that the performance of the company during the year, in terms of both financial and operational results, in line with the charity's constitution and key objectives while still adversely effected due to the previous years of Pandemic there are signs of an increased interest both in membership and local community participation in printmaking courses. The aim for the year was to continue to develop course provision for local community and organise exhibition of member's work. Course provision has been re-established through this year (all be it on a restricted basis as space is an issue) and continues to develop. Setting a date for an exhibition of members work has been established for September /October 2024 (in the form of craft fair in the guildhall). Enquiries about Membership have increased and it is hoped that the DPW members exhibition will help reinforce this.

DPW continued development is still dependant on acquiring funding for a technician and on increasing the workshops membership. Even with this difficulty our efforts to increase our membership are paying off, with some past members returning and an added interest from the artist community. Technician role is still priority and board are in the process of applying for small grants applications to arts council in order to then qualify for application to core funding.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Achievements and performance

1. As under our 5-year lease agreement with the Inner City Trust on 12th June 2023 DPW is paying rent as follows:

For the period of 3 years starting on 1st July 2023 and ending on 30th June 2026 paying the landlord rent at the rate of £2,250.00 per annum by monthly instalments of £187.50

The rent will increase as follows:

1st July 2024 £2,500.00 p.a.

1st July 2025 £2,750.00 p.a.

This reasonable rent has been of great benefit to the workshop and the board would like to record their appreciation of this during these difficult economic times.

2. Course Provision

We have again increased course provision during 2023/24. A number of courses in Textile screenprint, (tote bags) linocut, and monoprint were facilitated with the addition of kitchen lithography classes and one to one facilitation provision. During previous years the workshop was reorganized so that we could accommodate a limited number of course participants (3- 5 at a time). We have kept this format again for this year. This means we will only break even on course fees there will be limited income to the workshop from running courses but the board feel that running courses serve as an important educational service to the local community and benefit the workshop in promoting its aims.

Several more course dates have been planned for the end of 2024 and beginning of 2025.

3. Riso Printer

Last year's Risograph courses were a success, and we plan to continue to run courses for the local public.

- There is a Riso Christmas card course planned for November / December.
- An A3 poster course for the following Spring.

Also Still working with practicing artists and art groups on various projects i.e Future project with local artist Mhairi Sutherland

And

The project run by the National Gallery (London) headed by the Turner Prize winner Jeremy Deller is still ongoing but not confirmed. It may not happen now but hopefully we can help with something.

4. During previous years a number of our members were again successful in gaining individual artist grants from the Arts Council in order to promote their practice in printmaking. The board would like to thank the ACNI for helping and encouraging our practicing printmakers.

Members still continue to exhibit and sell their work successfully and it is encouraging to see this beginning to take a turn to the positive after the previous years. It is a major aim for DPW to provide a resource that enables local artist / printmakers to develop their practice and help to secure and sustain a future within the creative sector.

5. DPW continue to offer a facility for professional artist / printmakers. The online booking system is still in place. We have decided to keep this policy for the time being. The booking system is working well and with still no technician only experienced printmakers are able to use premises unassisted. With no technician there is still no variable access membership.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Achievements and performance) *(continued)*

Access to the workshop is less restricted (members have to pre-book use of presses etc but can come freely to prepare plates, screens etc. if there is space)

Provision of professional Fine Art Print resource for local community and artists is still a major part of DPW's remit. With this in mind the board are still researching future expansion. i.e. larger premises to accommodate both members' needs and the provision of courses for the local community. This all of course depends on gaining financial support for such a move. Thus, the importance of acquiring some help with fundraising.

With the need to will need to improve our screenprint facility. A 'one armed squeegee' screenprint bed is much needed. A priority is to look for funding streams to acquire this. We are finalizing a small capital grant application to the Arts council with decision to be made January 2025.

DPW still has not been able to acquire funding for running costs etc and so is still reliant on membership income and voluntary expertise to maintain facilities. This is disappointing but understandable. 5 year lease is now in place and so when are able to return to full practice we can start looking at funding streams. We are still totally reliant on voluntary administration / management and technician provision. This is a major burden on members of the board and is not a healthy position to be in.

We did in previous years apply to the Fore organization for a grant in order to provide a Technician/ manager for the workshop. We reached stage two of the process in which we had one to one contact with an advisor. This was very helpful and constructive but unfortunately did not progress further in our application. We are encouraged to apply again in the future.

We are considering applying to the Foyle foundation for small capital grant aid too. With the increased helpful (voluntary) input from artist members it is hoped that funding applications can become more frequent. The board wish to thank all the members involved in recent funding applications.

Again as in previous years without further increased funding we are just ticking along at our present level and with the rent increasing in 2024 /2025 then it becomes increasingly difficult to maintain the workshop. Our increased membership helps but it is still just a breakeven situation.

Financial review

The net outgoing resources for the year were £5,037 (2023 – incoming £1,540). The company reserves at the year-end were £20,093 (2023- £25,130) of which £9,020 is unrestricted funds and £11,073 is restricted funds. The trustees aim to have a reserve covering at least three months expenditure at any given time.

The full results are set out in the accounts which form part of this report.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Plans for future periods

Proposals should be drawn up and initiatives started for the following:

1.Course provision – we did restart our provision of courses held throughout the year which have proved to be valuable in both establishing the profile of the fine art print workshop in the city and for increasing paying membership. We will continue to look how to develop this further within the limited space we have. Possibly the increase in provision of short quick bite courses is the way to go.

New courses in Risograph, Kitchen lithography, etc.

2.Technician / Manager/Administrator post – important to continue to source permanent funding for these posts. If the workshop is to develop a professional facility that is accessible throughout the week then this is essential. Keep looking for funding opportunities. We have to successfully access a grant over £10,000 first in order to be able to apply for core funding to ACNI.

3.Running Costs – Still a major issue. This is obviously becoming a major issue if we want to improve, develop and meet the aims of the workshop.

On this point we will need to keep an eye on electric and gas usage as prices have increased dramatically over the last years.

We may possibly have to increase the membership fee to £30 a month to help with costs. Will discuss in future meetings.

4.Develop membership numbers – continue to offer fine art print facility to local artists when possible. Four new members did join during last year and hopefully increased membership will continue. The upcoming Members/ Craft Fair exhibition will hopefully help to promote the workshop and increase membership further

5. Continue to develop the Risograph provision both through collaborative projects and starting course provision for the local community. Also maybe initiate contact with NWRC and illustration arts department to work on a collaborative project.

6. Look for funding to acquire a 'one armed squeegee' screenprint bed Arts Council Small Capital Grants application is completed and in.

7.Exhibition provision-

Need to establish a date for another Members exhibitions in 2025 that will help towards fundraising and in order to re-market Derry Print Workshop. Was considering something during the Jazz festival as a possibility.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Our participation in the in the Print Fair in Belfast, organized by Belfast Print Workshop was a success and we will be participating in the Derry Christmas Craft fair 2024 we have agreed to participate and booked a stand at the fair. All our members can submit work for exhibit if they wish. A stand will be designed and built specifically. The fair is to be held in November 2024 in the Guildhall. This will be a valuable marketing opportunity for DPW.

We are also participating in the Derry Halloween event. Building a set at the workshop large doors and demonstrating printing of Halloween masks. In full costume.

8.Continue to streamline the administration of workshop. Delegate more jobs to willing DPW members in order to alleviate the pressure on present board members. Improve membership access and revise course provision.

9.Review members of the Board. We need to try and bring on board some board members who have the valuable business skills of fundraising within the arts sector.

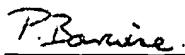
The board wishes to thank all members and associates involved in promoting, using and developing DPW.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

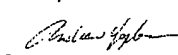
The trustees' annual report was approved on 28th March 2025 and signed on behalf of the board of trustees by:

P Barwise



Mr P Barwise
Director

A Hepburn



Mr A Hepburn
Director

Derry Print Workshop Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Derry Print Workshop Limited

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of Derry Print Workshop Limited ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

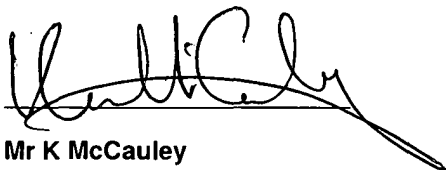
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr K McCauley

**Claremount Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER**

28th March 2025

Derry Print Workshop Limited**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Year ended 30 June 2024**

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	<u>8,837</u>	<u>240</u>	<u>9,077</u>	<u>14,014</u>
Total income		<u>8,837</u>	<u>240</u>	<u>9,077</u>	<u>14,014</u>
Expenditure					
Expenditure on charitable activities	6,7	<u>11,188</u>	<u>2,926</u>	<u>14,114</u>	<u>12,474</u>
Total expenditure		<u>11,188</u>	<u>2,926</u>	<u>14,114</u>	<u>12,474</u>
Net (expenditure)/income and net movement in funds					
		<u>(2,351)</u>	<u>(2,686)</u>	<u>(5,037)</u>	<u>1,540</u>
Reconciliation of funds					
Total funds brought forward		<u>11,371</u>	<u>13,759</u>	<u>25,130</u>	<u>23,590</u>
Total funds carried forward		<u>9,020</u>	<u>11,073</u>	<u>20,093</u>	<u>25,130</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Derry Print Workshop Limited**Company Limited by Guarantee****Statement of Financial Position****30 June 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	11,239	14,053
Current assets			
Debtors	13	165	–
Cash at bank and in hand		9,494	12,723
		<u>9,659</u>	<u>12,723</u>
Creditors: amounts falling due within one year	14	<u>805</u>	<u>1,646</u>
Net current assets		<u>8,854</u>	<u>11,077</u>
Total assets less current liabilities		<u>20,093</u>	<u>25,130</u>
Net assets		<u>20,093</u>	<u>25,130</u>
Funds of the charity			
Restricted funds		11,073	13,759
Unrestricted funds		9,020	11,371
Total charity funds	15	<u>20,093</u>	<u>25,130</u>

For the year ending 30 June 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The statement of financial position
continues on the following page.
The notes on pages 11 to 18 form part of these financial statements.**

Derry Print Workshop Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 June 2024

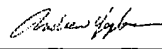
These financial statements were approved by the board of trustees and authorised for issue on 28 March 2025, and are signed on behalf of the board by:

P Barwise



Mr P Barwise
Director

A Hepburn



Mr A Hepburn
Director

The notes on pages 11 to 18 form part of these financial statements.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 9 Oakfield Avenue, Derry, BT48 9BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Print room furniture	-	20% straight line
Printing Equipment	-	5% straight line
Computer Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Membership income	4,893	–	4,893
Printmaking courses and workshops	942	–	942
Arts Council NI	–	240	240
Use of Facilities	3,002	–	3,002
	<u>8,837</u>	<u>240</u>	<u>9,077</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Membership income	4,820	–	4,820
Printmaking courses and workshops	3,265	–	3,265
Arts Council NI	–	2,160	2,160
Use of Facilities	3,769	–	3,769
	<u>11,854</u>	<u>2,160</u>	<u>14,014</u>

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rent	2,250	–	2,250
Accountancy	450	–	450
Facilitator Fees	1,160	240	1,400
Exhibition Costs	2,708	–	2,708
Insurance	769	–	769
Depreciation	128	2,686	2,814
Printing tools, ink and paper	1,609	–	1,609
Heat and Light	1,820	–	1,820
Repairs and Maintenance	75	–	75
Bank Charges	219	–	219
	<u>11,188</u>	<u>2,926</u>	<u>14,114</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rent	2,000	–	2,000
Accountancy	840	–	840
Facilitator Fees	429	2,160	2,589
Insurance	764	–	764
Depreciation	128	2,686	2,814
Printing tools, ink and paper	1,630	–	1,630
Heat and Light	1,103	–	1,103
Repairs and Maintenance	282	–	282
Bank Charges	452	–	452
	<u>7,628</u>	<u>4,846</u>	<u>12,474</u>

7. Expenditure on charitable activities by activity type

	Print-making & Visual Art Services £	Support Costs £	Total fund 2024 £
Rent	2,250	–	2,250
Accountancy	450	–	450
Facilitator Fees	1,400	–	1,400
Exhibition Costs	2,708	–	2,708
Insurance	769	–	769
Depreciation	2,814	–	2,814
Printing tools, ink and paper	1,609	–	1,609
Heat & Light	1,820	–	1,820
Repairs and maintenance	75	–	75
Bank charges	–	219	219
	<u>13,895</u>	<u>219</u>	<u>14,114</u>

7. Expenditure on charitable activities by activity type (continued)

	Print-making & Visual Art Services £	Support Costs £	Total fund 2023 £
Rent	2,000	–	2,000
Accountancy	840	–	840
Facilitator Fees	2,589	–	2,589
Insurance	764	–	764
Depreciation	2,814	–	2,814
Printing tools, ink and paper	1,630	–	1,630
Heat & Light	1,103	–	1,103
Repairs and maintenance	282	–	282
Bank charges	–	452	452
	<u>12,022</u>	<u>452</u>	<u>12,474</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>2,814</u>	<u>2,814</u>

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>420</u>

10. Staff costs

The average head count of employees during the year was 5 (2024: 5).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Computer/ Screen printing equipment £	Total £
Cost				
At 1 July 2023 and 30 June 2024	<u>1,162</u>	<u>29,419</u>	<u>24,048</u>	<u>54,629</u>
Depreciation				
At 1 July 2023	869	19,051	20,656	40,576
Charge for the year	128	1,296	1,390	2,814
At 30 June 2024	<u>997</u>	<u>20,347</u>	<u>22,046</u>	<u>43,390</u>
Carrying amount				
At 30 June 2024	<u>165</u>	<u>9,072</u>	<u>2,002</u>	<u>11,239</u>
At 30 June 2023	<u>293</u>	<u>10,368</u>	<u>3,392</u>	<u>14,053</u>

13. Debtors

	2024 £	2023 £
Trade debtors	<u>165</u>	<u>-</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	841
Accruals and deferred income	<u>805</u>	<u>805</u>
	<u>805</u>	<u>1,646</u>

Derry Print Workshop Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 June 2024****15. Analysis of charitable funds****Unrestricted funds**

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Unrestricted Funds	<u>11,371</u>	<u>8,837</u>	<u>(11,188)</u>	<u>9,020</u>

Restricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Restricted Funds	<u>13,759</u>	<u>240</u>	<u>(2,926)</u>	<u>11,073</u>

Derry Print Workshop Ltd

Northern Ireland - Charity number 102571

Annual report

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name Derry Print Workshop Limited

Charity registration number NIC102571

Company registration number NI043458

Principal office and registered office 9 Oakfield Avenue
Derry
BT48 9BD

The trustees

Mr Paul Barwise
Mr Matthew Braithwaite
Mr A Hepburn
Mrs Stephanie Gaumont
Mrs Jane Turner-Moore

Independent examiner

Mr K McCauley
Claremount
43 Clarendon Street
Derry
BT48 7ER

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Structure, governance and management

The company is a 'not-for-profit' organisation, is limited by guarantee and has no share capital.

The company's accounts are prepared in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities" issued in March 2015 (SORP).

The company is governed and managed by the board of directors and management committee. The directors who served the company throughout the year are shown on page 1. The registered office and details of other professional advisors are also listed on page 1.

The board of directors carry out their governance role throughout the year by way of meetings on a regular basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

Objectives and activities

The principal activity of the company during the period was to provide fine art print making facilities for both professional artist and the wider community, while continuing to encourage the education and appreciation of the art of printmaking amongst the general public.

The directors note that the performance of the company during the year, in terms of both financial and operational results, in line with the charity's constitution and key objectives while still adversely effected due to the previous years of Pandemic there are signs of an increased interest both in membership and local community participation in printmaking courses. The aim for the year was to continue to develop course provision for local community and organise exhibition of member's work. Course provision has been re-established through this year (all be it on a restricted basis as space is an issue) and continues to develop. Setting a date for an exhibition of members work has been established for September /October 2024 (in the form of craft fair in the guildhall). Enquiries about Membership have increased and it is hoped that the DPW members exhibition will help reinforce this.

DPW continued development is still dependant on acquiring funding for a technician and on increasing the workshops membership. Even with this difficulty our efforts to increase our membership are paying off, with some past members returning and an added interest from the artist community. Technician role is still priority and board are in the process of applying for small grants applications to arts council in order to then qualify for application to core funding.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Achievements and performance

1. As under our 5-year lease agreement with the Inner City Trust on 12th June 2023 DPW is paying rent as follows:

For the period of 3 years starting on 1st July 2023 and ending on 30th June 2026 paying the landlord rent at the rate of £2,250.00 per annum by monthly instalments of £187.50

The rent will increase as follows:

1st July 2024 £2,500.00 p.a.

1st July 2025 £2,750.00 p.a.

This reasonable rent has been of great benefit to the workshop and the board would like to record their appreciation of this during these difficult economic times.

2. Course Provision

We have again increased course provision during 2023/24. A number of courses in Textile screenprint, (tote bags) linocut, and monoprint were facilitated with the addition of kitchen lithography classes and one to one facilitation provision. During previous years the workshop was reorganized so that we could accommodate a limited number of course participants (3- 5 at a time). We have kept this format again for this year. This means we will only break even on course fees there will be limited income to the workshop from running courses but the board feel that running courses serve as an important educational service to the local community and benefit the workshop in promoting its aims.

Several more course dates have been planned for the end of 2024 and beginning of 2025.

3. Riso Printer

Last year's Risograph courses were a success, and we plan to continue to run courses for the local public.

- There is a Riso Christmas card course planned for November / December.
- An A3 poster course for the following Spring.

Also Still working with practicing artists and art groups on various projects i.e Future project with local artist Mhairi Sutherland

And

The project run by the National Gallery (London) headed by the Turner Prize winner Jeremy Deller is still ongoing but not confirmed. It may not happen now but hopefully we can help with something.

4. During previous years a number of our members were again successful in gaining individual artist grants from the Arts Council in order to promote their practice in printmaking. The board would like to thank the ACNI for helping and encouraging our practicing printmakers.

Members still continue to exhibit and sell their work successfully and it is encouraging to see this beginning to take a turn to the positive after the previous years. It is a major aim for DPW to provide a resource that enables local artist / printmakers to develop their practice and help to secure and sustain a future within the creative sector.

5. DPW continue to offer a facility for professional artist / printmakers. The online booking system is still in place. We have decided to keep this policy for the time being. The booking system is working well and with still no technician only experienced printmakers are able to use premises unassisted. With no technician there is still no variable access membership.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 June 2024

Achievements and performance) (continued)

Access to the workshop is less restricted (members have to pre-book use of presses etc but can come freely to prepare plates, screens etc. if there is space)

Provision of professional Fine Art Print resource for local community and artists is still a major part of DPW's remit. With this in mind the board are still researching future expansion. i.e. larger premises to accommodate both members' needs and the provision of courses for the local community. This all of course depends on gaining financial support for such a move. Thus, the importance of acquiring some help with fundraising.

With the need to will need to improve our screenprint facility. A 'one armed squeegee' screenprint bed is much needed. A priority is to look for funding streams to acquire this. We are finalizing a small capital grant application to the Arts council with decision to be made January 2025.

DPW still has not been able to acquire funding for running costs etc and so is still reliant on membership income and voluntary expertise to maintain facilities. This is disappointing but understandable. 5 year lease is now in place and so when are able to return to full practice we can start looking at funding streams. We are still totally reliant on voluntary administration / management and technician provision. This is a major burden on members of the board and is not a healthy position to be in.

We did in previous years apply to the Fore organization for a grant in order to provide a Technician/ manager for the workshop. We reached stage two of the process in which we had one to one contact with an advisor. This was very helpful and constructive but unfortunately did not progress further in our application. We are encouraged to apply again in the future.

We are considering applying to the Foyle foundation for small capital grant aid too. With the increased helpful (voluntary) input from artist members it is hoped that funding applications can become more frequent. The board wish to thank all the members involved in recent funding applications.

Again as in previous years without further increased funding we are just ticking along at our present level and with the rent increasing in 2024 /2025 then it becomes increasingly difficult to maintain the workshop. Our increased membership helps but it is still just a breakeven situation.

Financial review

The net outgoing resources for the year were £5,037 (2023 – incoming £1,540). The company reserves at the year-end were £20,093 (2023- £25,130) of which £9,020 is unrestricted funds and £11,073 is restricted funds. The trustees aim to have a reserve covering at least three months expenditure at any given time.

The full results are set out in the accounts which form part of this report.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Plans for future periods

Proposals should be drawn up and initiatives started for the following:

1.Course provision – we did restart our provision of courses held throughout the year which have proved to be valuable in both establishing the profile of the fine art print workshop in the city and for increasing paying membership. We will continue to look how to develop this further within the limited space we have. Possibly the increase in provision of short quick bite courses is the way to go.

New courses in Risograph, Kitchen lithography, etc.

2.Technician / Manager/Administrator post – important to continue to source permanent funding for these posts. If the workshop is to develop a professional facility that is accessible throughout the week then this is essential. Keep looking for funding opportunities. We have to successfully access a grant over £10,000 first in order to be able to apply for core funding to ACNI.

3.Running Costs – Still a major issue. This is obviously becoming a major issue if we want to improve, develop and meet the aims of the workshop.

On this point we will need to keep an eye on electric and gas usage as prices have increased dramatically over the last years.

We may possibly have to increase the membership fee to £30 a month to help with costs. Will discuss in future meetings.

4.Develop membership numbers – continue to offer fine art print facility to local artists when possible. Four new members did join during last year and hopefully increased membership will continue. The upcoming Members/ Craft Fair exhibition will hopefully help to promote the workshop and increase membership further

5. Continue to develop the Risograph provision both through collaborative projects and starting course provision for the local community. Also maybe initiate contact with NWRC and illustration arts department to work on a collaborative project.

6. Look for funding to acquire a 'one armed squeegee' screenprint bed Arts Council Small Capital Grants application is completed and in.

7.Exhibition provision-

Need to establish a date for another Members exhibitions in 2025 that will help towards fundraising and in order to re-market Derry Print Workshop. Was considering something during the Jazz festival as a possibility.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Our participation in the in the Print Fair in Belfast, organized by Belfast Print Workshop was a success and we will be participating in the Derry Christmas Craft fair 2024 we have agreed to participate and booked a stand at the fair. All our members can submit work for exhibit if they wish. A stand will be designed and built specifically. The fair is to be held in November 2024 in the Guildhall. This will be a valuable marketing opportunity for DPW.

We are also participating in the Derry Halloween event. Building a set at the workshop large doors and demonstrating printing of Halloween masks. In full costume.

8. Continue to streamline the administration of workshop. Delegate more jobs to willing DPW members in order to alleviate the pressure on present board members. Improve membership access and revise course provision.

9. Review members of the Board. We need to try and bring on board some board members who have the valuable business skills of fundraising within the arts sector.

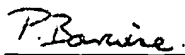
The board wishes to thank all members and associates involved in promoting, using and developing DPW.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

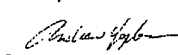
The trustees' annual report was approved on 28th March 2025 and signed on behalf of the board of trustees by:

P Barwise



Mr P Barwise
Director

A Hepburn



Mr A Hepburn
Director

Derry Print Workshop Ltd

Northern Ireland - Charity number 102571

Annual return

Derry Print Workshop Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Derry Print Workshop Limited

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of Derry Print Workshop Limited ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

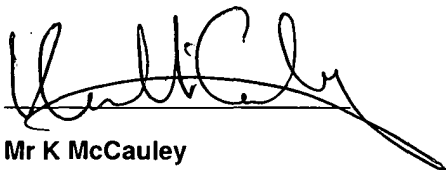
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr K McCauley

**Claremount Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER**

28th March 2025

Derry Print Workshop Ltd

Northern Ireland - Charity number 102571

Accounts

COMPANY REGISTRATION NUMBER: NI043458
CHARITY REGISTRATION NUMBER: NIC102571

Derry Print Workshop Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2023



CLAREMOUNT

Chartered accountants
43 Clarendon Street
Derry
BT48 7ER

Derry Print Workshop Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Derry Print Workshop Limited

Charity registration number NIC102571

Company registration number NI043458

Principal office and registered office 9 Oakfield Avenue
Derry
BT48 9BD

The trustees

Mr Paul Barwise
Mr A Hepburn
Mr Matthew Braithwaite
Mrs Stephanie Gaumont
Mrs Jane Turner-Moore

Independent examiner Mr Karol McCauley
Claremount
43 Clarendon Street
Derry
BT48 7ER

Structure, governance and management

The company is a 'not-for-profit' organisation, is limited by guarantee and has no share capital.

The company's accounts are prepared in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities" issued in March 2015 (SORP).

The company is governed and managed by the board of directors and management committee. The directors who served the company throughout the year are shown on page 1. The registered office and details of other professional advisors are also listed on page 1.

The board of directors carry out their governance role throughout the year by way of meetings on a regular basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Objectives and activities

The principal activity of the company during the period was to provide fine art print making facilities for both professional artist and the wider community, while continuing to encourage the education and appreciation of the art of printmaking amongst the general public.

The directors note that the performance of the company during the year, in terms of both financial and operational results, in line with the charity's constitution and key objectives while still adversely effected due to the previous years of Pandemic there are signs of an increased interest both in membership and local community participation in printmaking courses. The aim for the year was to continue to develop course provision for local community and organise exhibition of members work. Course provision has been re-established through this year (all be it on a restricted basis as space is an issue) and continues to develop. Setting a date for an exhibition of members work has been established for September /October 2023. Enquiries about Membership have increased and it is hoped that the DPW members exhibition will help reinforce this.

DPW continued development is still dependant on acquiring funding for a technician and on increasing the workshops membership. Even with this difficulty our efforts to increase our membership are paying off , with some past members returning and an added interest from the artist community. Technician role is still priority and board are in the process of applying for small grants applications to arts council in order to then qualify for application to core funding.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Achievements and performance

1. As under our 5-year lease agreement with the in Inner City Trust on 17/09/2018. DPW is to still pay rent as follows -

The rent could have been increased (under clause 9 of the lease) with effect from 1/7/22 However Inner City Trust had very kindly kept our rent as of previous years. This has been of great benefit to the workshop and the board would like to record their appreciation of this during these difficult economic times.

2. Course Provision

We have again increased course provision during 2023. A number of courses in Screenprint (painterly), Textile screenprint,(tote bags) linocut, and monoprint were facilitated. During the last year the workshop was reorganized so that we could accommodate a limited number of course participants (3 at a time). We have kept this format again for this year. This means we will only break even on course fees there will be limited income to the workshop from course running courses but the board feel that running courses serve as an important educational service to the local community and benefit the workshop in promoting its aims.

Several more course dates have been planned for the end of 2023 and beginning of 2024

3. Riso Printer acquisition

The new Riso Printer resource was not in full use during the Pandemic years.

However building on the previous years projects:

1. Window art with CCA –
2. EVA project. –
3. Catalyst Arts-
4. Void Education-

We are this year starting to run courses for the local public.

- There is a Riso Christmas card course planned for November / December.
- An A3 poster course for the following Spring.

Still working with practicing artists and art groups on various projects i.e Future project with Niamh Seanna Meehan at Arcadia.

And

Hopefully we may become involved with a project run by the National Gallery (London) headed by the Turner Prize winner Jeremy Deller. We have been contacted by a representative of the National gallery, with a view to engaging with us on a project using the Riso printer. It is only an initial enquiry and we will meet to discuss later in the year. Hopefully we can help.

4. During the last year a number of our members were again successful in gaining individual artist grants from the Arts Council in order to promote their practice in printmaking. The board would like to thank the ACNI for helping and encouraging our practicing printmakers.

Members still continue to exhibit and sell their work successfully and it is encouraging to see this beginning to take a turn to the positive after the previous years. It is a major aim for DPW to provide a resource that enables local artist / printmakers to develop their practice and help to secure and sustain a future within the creative sector.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

5. DPW continue to offer a facility for professional artist / printmakers

The online booking system is still in place. We have decided to keep this policy for the time being. The booking system is working well and with still no technician only experienced printmakers are able to use premises unassisted. With no technician there is still no variable access membership.

Access to the workshop is less restricted (members have to pre-book use of presses etc but can come freely to prepare plates , screens etc if there is space)

Provision of professional Fine Art Print resource for local community and artists is still a major part of DPW's remit. With this in mind the board are still researching future expansion. i.e. larger premises to accommodate both members needs and the provision of courses to the local community. This all of course depends on gaining financial support for such a move. Thus the importance of acquiring some help with fundraising.

We will need to improve our screenprint facility. A 'one armed squeegee' screenprint bed is much needed. A priority is to look for funding streams to acquire this.

DPW still has not been able to acquire funding for running costs etc and so is still reliant on membership income and voluntary expertise to maintain facilities. This is disappointing but understandable. 5 year lease is now in place and so when are able to return to full practice we can start looking at funding streams. We are still totally reliant on voluntary administration / management and technician provision. This is a major burden on members of the board and is not a healthy position to be in.

We did in previous years apply to the Fore organization for a grant in order to provide a Technician/ manager for the workshop. We reached stage two of the process in which we had one to one contact with an advisor. This was very helpful and constructive but unfortunately did not progress further in our application. We are encouraged to apply again in the future.

Without further increased funding we are just ticking along at our present level and with possibility of the rent increasing in 2024 then it becomes increasingly difficult to maintain the workshop. Our increased membership helps but it is still just a break even situation.

Financial review

The net surplus resources for the year were £1,540 (2022 - outgoing £4,012). The company reserves at the year-end were £25,130 (2022 - £23,590). The trustees aim to have a reserve covering at least three months expenditure at any given time.

The full results are set out in the accounts which form part of this report.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Plans for future periods

Proposals should be drawn up and initiatives started for the following:

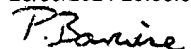
- 1.Course provision – we did restart our provision of courses held throughout the year which have proved to be valuable in both establishing the profile of the fine art print workshop in the city and for increasing paying membership. Will need to look how to develop this further within the limited space we have.
- 2.Technician / Manager/Administrator post – important to continue to source permanent funding for these posts. If the workshop is to develop a professional facility that is accessible throughout the week then this is essential. Keep looking for funding opportunities.
- 3.Running Costs – Still a major issue. This is obviously becoming a major issue if we want to improve, develop and meet the aims of the workshop.
- 4.Develop membership numbers – continue to offer fine art print facility to local artists when possible. Four new members did join during last year and hopefully increased membership will continue. The up coming Members exhibition will hopefully help to promote the workshop and increase membership further
5. Continue to develop the Risograph provision both through collaborative projects and starting course provision for the local community. Also maybe initiate contact with NWRC and illustration arts department to work on a collaborative project.
6. Look for funding to acquire a 'one armed squeegee' screen print bed.
- 7.Exhibition provision-
Need to establish a date for another Members exhibitions in 2024 that will help towards fundraising and in order to re-market Derry Print Workshop. Hopefully aim for September 2024. maybe look towards applying to local council for funding.
We are participating in the upcoming Print Fair in Belfast organized by Belfast Print Workshop. We have agreed to participate and booked a table at the print fair. All our members are able to submit work for exhibit. The Print fair is to be held on March 23rd and 24th in St Comgalls Belfast. Will be a valuable marketing opportunity for DPW.
- 8.Continue to streamline the administration of workshop. Delegate more jobs to willing DPW members in order to alleviate the pressure on present board members. Improve membership access and revise course provision.
- 9.Review members of the Board. We need to try and bring on board some board members who have the valuable business skills of fundraising within the arts sector.
The board wishes to thank all members and associates involved in promoting, using and developing DPW.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

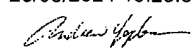
The trustees' annual report was approved on 28 March 2024 and signed on behalf of the board of trustees by:

P Barwise
28/03/2024 20:58:57



Mr P Barwise
Director

A Hepburn
28/03/2024 19:28:30



Mr A Hepburn
Director

Derry Print Workshop Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Derry Print Workshop Limited

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Derry Print Workshop Limited ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

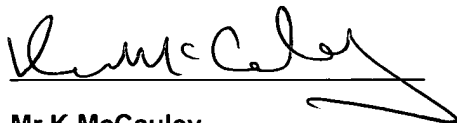
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr K McCauley

**Claremount
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER**

28th March 2024

Derry Print Workshop Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	11,854	2,160	14,014	11,641
Total income		<u>11,854</u>	<u>2,160</u>	<u>14,014</u>	<u>11,641</u>
Expenditure					
Expenditure on charitable activities	6,7	7,628	4,846	12,474	15,653
Total expenditure		<u>7,628</u>	<u>2,846</u>	<u>12,474</u>	<u>15,653</u>
Net income/(expenditure) and net movement in funds		<u>4,226</u>	<u>(2,686)</u>	<u>1,540</u>	<u>(4,012)</u>
Reconciliation of funds					
Total funds brought forward		7,145	16,445	23,590	27,602
Total funds carried forward		<u>11,371</u>	<u>13,759</u>	<u>25,130</u>	<u>23,590</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Derry Print Workshop Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	14,053	16,867
Current assets			
Cash at bank and in hand		12,723	7,725
Creditors: amounts falling due within one year	13	<u>1,646</u>	<u>1,002</u>
Net current assets		<u>11,077</u>	<u>6,723</u>
Total assets less current liabilities		<u>25,130</u>	<u>23,590</u>
Net assets		<u>25,130</u>	<u>23,590</u>
Funds of the charity			
Restricted funds		13,759	16,445
Unrestricted funds		<u>11,371</u>	<u>7,145</u>
Total charity funds	14	<u>25,130</u>	<u>23,590</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 10 to 16 form part of these financial statements.

Derry Print Workshop Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 June 2023

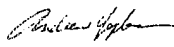
These financial statements were approved by the board of trustees and authorised for issue on 28 March 2024, and are signed on behalf of the board by:

P Barwise
28/03/2024 20:58:57

 _____

Mr P Barwise
Director

A Hepburn
28/03/2024 19:28:30

 _____

Mr A Hepburn
Director

The notes on pages 10 to 16 form part of these financial statements.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 9 Oakfield Avenue, Derry, BT48 9BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Printroom furniture	-	20% straight line
Printing Equipment	-	5% straight line
Computer Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Membership income	4,820	–	4,820
Printmaking courses and workshops	3,265	–	3,265
Arts Council NI	–	2,160	2,160
Use of Facilities	3,769	–	3,769
	<u>11,854</u>	<u>2,160</u>	<u>14,014</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Membership income	4,265	–	4,265
Printmaking courses and workshops	4,266	–	4,266
Arts Council NI	–	–	–
Use of Facilities	3,110	–	3,110
	<u>11,641</u>	<u>–</u>	<u>11,641</u>

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rent	2,000	–	2,000
Accountancy	840	–	840
Facilitator Fees	429	2,160	2,589
Insurance	764	–	764
Depreciation	128	2,686	2,814
Printing tools, ink and paper	1,630	–	1,630
Heat and light	1,103	–	1,103
Repairs and maintenance	282	–	282
Bank charges	452	–	452
	<u>7,628</u>	<u>4,846</u>	<u>12,474</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rent	2,000	–	2,000
Accountancy	396	–	396
Facilitator Fees	3,715	–	3,715
Insurance	764	–	764
Depreciation	52	2,739	2,791
Printing tools, ink and paper	2,924	–	2,924
Heat and light	1,807	–	1,807
Repairs and maintenance	660	–	660
Stationery and postage	134	–	134
Bank charges	462	–	462
	<u>12,914</u>	<u>2,739</u>	<u>15,653</u>

7. Expenditure on charitable activities by activity type

	Print-making & Visual Art Services £	Support Costs £	Total fund 2023 £
Rent	2,000	–	2,000
Accountancy	840	–	840
Facilitator Fees	2,589	–	2,589
Insurance	764	–	764
Depreciation	2,814	–	2,814
Printing tools, ink and paper	1,630	–	1,630
Heat & Light	1,103	–	1,103
Repairs and maintenance	282	–	282
Bank charges	–	452	452
	<u>12,022</u>	<u>462</u>	<u>12,474</u>

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

7. Expenditure on charitable activities by activity type *(continued)*

	Print-making & Visual Art Services £	Support Costs £	Total fund 2022 £
Rent	2,000	–	2,000
Accountancy	396	–	396
Facilitator Fees	3,715	–	3,715
Insurance	764	–	764
Depreciation	2,791	–	2,791
Printing tools, ink and paper	2,924	–	2,924
Heat & Light	1,807	–	1,807
Repairs and maintenance	660	–	660
Stationery and postage	134	–	134
Bank charges	–	462	462
	<u>15,191</u>	<u>462</u>	<u>15,653</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>2,814</u>	<u>2,790</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>420</u>

10. Staff costs

The average head count of employees during the year was 5 (2022: 5).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	User defined asset £	Total £
Cost				
At 1 July 2022 and 30 June 2023	<u>1,162</u>	<u>29,419</u>	<u>24,048</u>	<u>54,629</u>
Depreciation				
At 1 July 2022	741	17,755	19,266	37,762
Charge for the year	128	1,296	1,390	2,814
At 30 June 2023	<u>869</u>	<u>19,051</u>	<u>20,656</u>	<u>40,576</u>
Carrying amount				
At 30 June 2023	<u>293</u>	<u>10,368</u>	<u>3,392</u>	<u>14,053</u>
At 30 June 2022	<u>421</u>	<u>11,664</u>	<u>4,782</u>	<u>16,867</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	841	197
Accruals and deferred income	805	805
	<u>1,646</u>	<u>1,002</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Unrestricted funds	<u>7,145</u>	<u>11,854</u>	<u>(7,628)</u>	<u>-</u>	<u>11,371</u>

Restricted funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Restricted Fund	<u>16,445</u>	<u>2,160</u>	<u>(4,846)</u>	<u>-</u>	<u>13,759</u>

Derry Print Workshop Ltd

Northern Ireland - Charity number 102571

Annual report

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Derry Print Workshop Limited

Charity registration number NIC102571

Company registration number NI043458

Principal office and registered office 9 Oakfield Avenue
Derry
BT48 9BD

The trustees

Mr Paul Barwise
Mr A Hepburn
Mr Matthew Braithwaite
Mrs Stephanie Gaumont
Mrs Jane Turner-Moore

Independent examiner Mr Karol McCauley
Claremount
43 Clarendon Street
Derry
BT48 7ER

Structure, governance and management

The company is a 'not-for-profit' organisation, is limited by guarantee and has no share capital.

The company's accounts are prepared in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities" issued in March 2015 (SORP).

The company is governed and managed by the board of directors and management committee. The directors who served the company throughout the year are shown on page 1. The registered office and details of other professional advisors are also listed on page 1.

The board of directors carry out their governance role throughout the year by way of meetings on a regular basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Objectives and activities

The principal activity of the company during the period was to provide fine art print making facilities for both professional artist and the wider community, while continuing to encourage the education and appreciation of the art of printmaking amongst the general public.

The directors note that the performance of the company during the year, in terms of both financial and operational results, in line with the charity's constitution and key objectives while still adversely effected due to the previous years of Pandemic there are signs of an increased interest both in membership and local community participation in printmaking courses. The aim for the year was to continue to develop course provision for local community and organise exhibition of members work. Course provision has been re-established through this year (all be it on a restricted basis as space is an issue) and continues to develop. Setting a date for an exhibition of members work has been established for September /October 2023. Enquiries about Membership have increased and it is hoped that the DPW members exhibition will help reinforce this.

DPW continued development is still dependant on acquiring funding for a technician and on increasing the workshops membership. Even with this difficulty our efforts to increase our membership are paying off , with some past members returning and an added interest from the artist community. Technician role is still priority and board are in the process of applying for small grants applications to arts council in order to then qualify for application to core funding.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Achievements and performance

1. As under our 5-year lease agreement with the in Inner City Trust on 17/09/2018. DPW is to still pay rent as follows -

The rent could have been increased (under clause 9 of the lease) with effect from 1/7/22 However Inner City Trust had very kindly kept our rent as of previous years. This has been of great benefit to the workshop and the board would like to record their appreciation of this during these difficult economic times.

2. Course Provision

We have again increased course provision during 2023. A number of courses in Screenprint (painterly), Textile screenprint,(tote bags) linocut, and monoprint were facilitated. During the last year the workshop was reorganized so that we could accommodate a limited number of course participants (3 at a time). We have kept this format again for this year. This means we will only break even on course fees there will be limited income to the workshop from course running courses but the board feel that running courses serve as an important educational service to the local community and benefit the workshop in promoting its aims.

Several more course dates have been planned for the end of 2023 and beginning of 2024

3. Riso Printer acquisition

The new Riso Printer resource was not in full use during the Pandemic years.

However building on the previous years projects:

1. Window art with CCA –
2. EVA project. –
3. Catalyst Arts-
4. Void Education-

We are this year starting to run courses for the local public.

- There is a Riso Christmas card course planned for November / December.
- An A3 poster course for the following Spring.

Still working with practicing artists and art groups on various projects i.e Future project with Niamh Seanna Meehan at Arcadia.

And

Hopefully we may become involved with a project run by the National Gallery (London) headed by the Turner Prize winner Jeremy Deller. We have been contacted by a representative of the National gallery, with a view to engaging with us on a project using the Riso printer. It is only an initial enquiry and we will meet to discuss later in the year. Hopefully we can help.

4. During the last year a number of our members were again successful in gaining individual artist grants from the Arts Council in order to promote their practice in printmaking. The board would like to thank the ACNI for helping and encouraging our practicing printmakers.

Members still continue to exhibit and sell their work successfully and it is encouraging to see this beginning to take a turn to the positive after the previous years. It is a major aim for DPW to provide a resource that enables local artist / printmakers to develop their practice and help to secure and sustain a future within the creative sector.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

5. DPW continue to offer a facility for professional artist / printmakers

The online booking system is still in place. We have decided to keep this policy for the time being. The booking system is working well and with still no technician only experienced printmakers are able to use premises unassisted. With no technician there is still no variable access membership.

Access to the workshop is less restricted (members have to pre-book use of presses etc but can come freely to prepare plates , screens etc if there is space)

Provision of professional Fine Art Print resource for local community and artists is still a major part of DPW's remit. With this in mind the board are still researching future expansion. i.e. larger premises to accommodate both members needs and the provision of courses to the local community. This all of course depends on gaining financial support for such a move. Thus the importance of acquiring some help with fundraising.

We will need to improve our screenprint facility. A 'one armed squeegee' screenprint bed is much needed. A priority is to look for funding streams to acquire this.

DPW still has not been able to acquire funding for running costs etc and so is still reliant on membership income and voluntary expertise to maintain facilities. This is disappointing but understandable. 5 year lease is now in place and so when are able to return to full practice we can start looking at funding streams. We are still totally reliant on voluntary administration / management and technician provision. This is a major burden on members of the board and is not a healthy position to be in.

We did in previous years apply to the Fore organization for a grant in order to provide a Technician/ manager for the workshop. We reached stage two of the process in which we had one to one contact with an advisor. This was very helpful and constructive but unfortunately did not progress further in our application. We are encouraged to apply again in the future.

Without further increased funding we are just ticking along at our present level and with possibility of the rent increasing in 2024 then it becomes increasingly difficult to maintain the workshop. Our increased membership helps but it is still just a break even situation.

Financial review

The net surplus resources for the year were £1,540 (2022 - outgoing £4,012). The company reserves at the year-end were £25,130 (2022 - £23,590). The trustees aim to have a reserve covering at least three months expenditure at any given time.

The full results are set out in the accounts which form part of this report.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Plans for future periods

Proposals should be drawn up and initiatives started for the following:

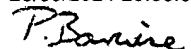
1. Course provision – we did restart our provision of courses held throughout the year which have proved to be valuable in both establishing the profile of the fine art print workshop in the city and for increasing paying membership. Will need to look how to develop this further within the limited space we have.
2. Technician / Manager/Administrator post – important to continue to source permanent funding for these posts. If the workshop is to develop a professional facility that is accessible throughout the week then this is essential. Keep looking for funding opportunities.
3. Running Costs – Still a major issue. This is obviously becoming a major issue if we want to improve, develop and meet the aims of the workshop.
4. Develop membership numbers – continue to offer fine art print facility to local artists when possible. Four new members did join during last year and hopefully increased membership will continue. The upcoming Members exhibition will hopefully help to promote the workshop and increase membership further
5. Continue to develop the Risograph provision both through collaborative projects and starting course provision for the local community. Also maybe initiate contact with NWRC and illustration arts department to work on a collaborative project.
6. Look for funding to acquire a 'one armed squeegee' screen print bed.
7. Exhibition provision-
Need to establish a date for another Members exhibitions in 2024 that will help towards fundraising and in order to re-market Derry Print Workshop. Hopefully aim for September 2024. maybe look towards applying to local council for funding.
We are participating in the upcoming Print Fair in Belfast organized by Belfast Print Workshop. We have agreed to participate and booked a table at the print fair. All our members are able to submit work for exhibit. The Print fair is to be held on March 23rd and 24th in St Comgalls Belfast. Will be a valuable marketing opportunity for DPW.
8. Continue to streamline the administration of workshop. Delegate more jobs to willing DPW members in order to alleviate the pressure on present board members. Improve membership access and revise course provision.
9. Review members of the Board. We need to try and bring on board some board members who have the valuable business skills of fundraising within the arts sector.
The board wishes to thank all members and associates involved in promoting, using and developing DPW.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

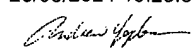
The trustees' annual report was approved on 28 March 2024 and signed on behalf of the board of trustees by:

P Barwise
28/03/2024 20:58:57



Mr P Barwise
Director

A Hepburn
28/03/2024 19:28:30



Mr A Hepburn
Director

Derry Print Workshop Ltd

Northern Ireland - Charity number 102571

Annual return

Derry Print Workshop Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Derry Print Workshop Limited

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Derry Print Workshop Limited ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

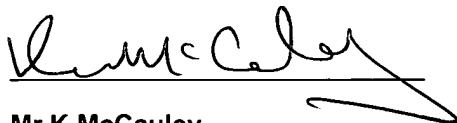
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr K McCauley

**Claremount
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER**

28th March 2024