

The Bible Society in Northern Ireland

Northern Ireland · Charity number 102557

Details

Known as	Bible Society in Northern Ireland
Status	Received
Registered	2015-06-01
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	27 Howard Street Belfast Bt1 6nb BT1 6NB
Phone	028 90326577
Email	info@biblesocietyni.co.uk
Website	www.biblesocietyni.co.uk

Activities

Purposes: The Society is established for charitable purposes only and its objects shall be to promote the widest possible effective distribution and use of the Holy Scriptures.

What the charity does: The advancement of religion

How the charity works: Grant making, Religious activities

Who the charity helps: General public, Language community, Sensory disabilities

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£634,963	£626,033	£-4,075	4

Trustees

Name	Role	Appointed
John Stewart		
Mr Howard Davey		
Mr Neville McCormack		
Rev Brian Anderson		
Rev Karen Salmon		
Rev. Capt. Colin Taylor		

The Bible Society in Northern Ireland

Northern Ireland - Charity number 102557

Accounts

The Bible Society in Northern Ireland
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income						
Donations and legacies	3.1	600,083	600,083	563,788	30,713	594,501
Charitable activities						
- Grants from governments and other co-funders	3.2	4,989	4,989	5,546	-	5,546
Investments	3.3	29,891	29,891	24,520	-	24,520
Total income		634,963	634,963	593,854	30,713	624,567
Expenditure						
Raising funds	4.1	56,416	56,416	62,070	151	62,221
Charitable activities	4.2	480,470	480,470	511,424	30,562	541,986
Other expenditure	4.3	89,147	89,147	92,318	-	92,318
Total Expenditure		626,033	626,033	665,812	30,713	696,525
Net income/(expenditure)		8,930	8,930	(71,958)	-	(71,958)
Transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		8,930	8,930	(71,958)	-	(71,958)
Reconciliation of funds:						
Total funds beginning of the year	16	976,639	976,639	1,048,597	-	1,048,597
Total funds at the end of the year		985,569	985,569	976,639	-	976,639

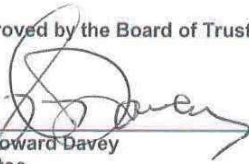
The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

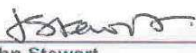
The Bible Society in Northern Ireland
BALANCE SHEET

as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	9	397,242	400,452
Current Assets			
Stocks	10	900	4,106
Debtors	11	15,381	18,129
Cash at bank and in hand	12	576,121	563,038
		592,402	585,273
Creditors: Amounts falling due within one year	13	(4,075)	(9,086)
Net Current Assets		588,327	576,187
Total Assets less Current Liabilities		985,569	976,639
Funds			
Designated funds (Unrestricted)		236,631	236,631
General fund (unrestricted)		748,938	740,008
Total funds	16	985,569	976,639

Approved by the Board of Trustees and authorised for issue on 2 July 2025 and signed on its behalf by


 Mr Howard Davey
 Trustee


 Mr John Stewart
 Trustee

The Bible Society in Northern Ireland
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net movement in funds		8,930	(71,958)
Adjustments for:			
Depreciation		3,584	3,639
Interest receivable and similar income		(8,732)	(5,161)
		<u>3,782</u>	<u>(73,480)</u>
Movements in working capital:			
Movement in stocks		3,206	(4,106)
Movement in debtors		2,748	(18,129)
Movement in creditors		(5,011)	9,086
		<u>4,725</u>	<u>(86,629)</u>
Cash flows from investing activities			
Interest received		8,732	5,161
Payments to acquire tangible assets		(374)	(1,849)
		<u>8,358</u>	<u>3,312</u>
Net cash generated from investment activities		<u>8,358</u>	<u>3,312</u>
Net increase/(decrease) in cash and cash equivalents		13,083	(83,317)
Cash and cash equivalents at the beginning of the year		563,038	646,355
Cash and cash equivalents at the end of the year	12	<u>576,121</u>	<u>563,038</u>

The Bible Society in Northern Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

The Bible Society in Northern Ireland is a charity incorporated in Northern Ireland. The registered office of the charity is which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

The Bible Society in Northern Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Grants to United Bible Societies

Grants to the United Bibles Societies are shown within Charitable Activities. These grants are made at the discretion of the Society for specific Scripture translation and distribution projects in various countries. The grants are recorded in the financial statements of the Society on an accruals basis as and when the amounts have been pledged.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	10 - 25% Straight line

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business. The thirds of the value of the property is treated as investment property, reflecting the apportioned use of the building between charitable business and third party rental.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Statement of Financial Activities as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Statement of Financial Activities.

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the financial year end.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

The Bible Society in Northern Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption by HM Revenue and Customs under reference XN46187. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME					
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Donations	501,052	-	501,052	555,905
	Legacies	99,031	-	99,031	38,596
		<u>600,083</u>	<u>-</u>	<u>600,083</u>	<u>594,501</u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Grants from governments and other co-funders:				
	Income from charitable activities	4,989	-	4,989	5,546
		<u>4,989</u>	<u>-</u>	<u>4,989</u>	<u>5,546</u>
3.3	INVESTMENTS	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Income from investment property	21,159	-	21,159	19,359
	Interest and dividends received	8,732	-	8,732	5,161
		<u>29,891</u>	<u>-</u>	<u>29,891</u>	<u>24,520</u>
4.	EXPENDITURE				
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2024
		£	£	£	2023
					£
	Fundraising Materials & Postage	20,313	-	-	20,313
	Salaries	35,966	-	-	35,966
	Advertising	137	-	-	137
		<u>56,416</u>	<u>-</u>	<u>-</u>	<u>56,416</u>
4.2	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024
		£	£	£	2023
					£
	Expenditure on charitable activities	414,986	-	65,484	480,470
		<u>414,986</u>	<u>-</u>	<u>65,484</u>	<u>541,986</u>

The Bible Society in Northern Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

7. INVESTMENT AND OTHER INCOME	2024	2023
	£	£
Rent receivable - other income	21,159	19,359
Bank interest	8,732	5,161
	<u>29,891</u>	<u>24,520</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024	2023
	Number	Number
Employees	<u>4</u>	<u>4</u>

The staff costs comprise:

	2024	2023
	£	£
Wages and salaries	<u>143,256</u>	<u>154,898</u>

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Investment properties	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or Valuation				
At 1 January 2024	133,334	266,666	41,740	441,740
Additions	-	-	374	374
At 31 December 2024	<u>133,334</u>	<u>266,666</u>	<u>42,114</u>	<u>442,114</u>
Depreciation				
At 1 January 2024	2,667	-	38,621	41,288
Charge for the financial year	2,667	-	917	3,584
At 31 December 2024	<u>5,334</u>	<u>-</u>	<u>39,538</u>	<u>44,872</u>
Net book value				
At 31 December 2024	<u>128,000</u>	<u>266,666</u>	<u>2,576</u>	<u>397,242</u>
At 31 December 2023	<u>130,667</u>	<u>266,666</u>	<u>3,119</u>	<u>400,452</u>

The property at 27-29 Howard Street, Belfast, BT1 6NB was revalued by an independent estate agent on 23rd May 2023. The independent valuer visited the property and based the valuation on the current open market price at the time. Assumptions were made as to all the normal planning and building control requirements being in place, and on the basis that no detailed structural or land survey had taken place prior to the valuation. The carrying amount of the property that would have been recognised under the historical cost model would be £74,652 (2023 - £77,319).

10. STOCKS	2024	2023
	£	£
Finished goods and goods for resale	<u>900</u>	<u>4,106</u>

The Bible Society in Northern Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

11. DEBTORS	2024	2023
	£	£
Trade debtors	-	175
Taxation and social security costs (Note 14)	1,082	-
Prepayments and accrued income	14,299	17,954
	<u>15,381</u>	<u>18,129</u>
12. CASH AND CASH EQUIVALENTS	2024	2023
	£	£
Cash and bank balances	495,344	484,023
Cash equivalents	80,777	79,015
	<u>576,121</u>	<u>563,038</u>
13. CREDITORS	2024	2023
Amounts falling due within one year	£	£
Taxation and social security costs (Note 14)	-	34
Accruals and deferred income	4,075	9,052
	<u>4,075</u>	<u>9,086</u>
14. TAXATION AND SOCIAL SECURITY	2024	2023
	£	£
Debtors:		
VAT	1,082	-
Creditors:		
VAT	-	34
15. RESERVES	2024	2023
	£	£
At the beginning of the year	976,639	1,048,597
Surplus/(Deficit) for the financial year	8,930	(71,958)
At the end of the year	<u>985,569</u>	<u>976,639</u>
16. FUNDS		
16.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Total Funds
	£	£
At 1 January 2023	1,048,597	1,048,597
Movement during the financial year	(71,958)	(71,958)
At 31 December 2023	976,639	976,639
Movement during the financial year	8,930	8,930
At 31 December 2024	<u>985,569</u>	<u>985,569</u>

The Bible Society in Northern Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2024 £
Unrestricted funds					
Revaluation Reserve	236,631	-	-	-	236,631
Unrestricted General	740,008	634,963	626,033	-	748,938
	<u>976,639</u>	<u>634,963</u>	<u>(626,033)</u>	<u>-</u>	<u>985,569</u>
Total funds	<u>976,639</u>	<u>634,963</u>	<u>626,033</u>	<u>-</u>	<u>985,569</u>

16.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	397,242	592,402	(4,075)	985,569
	<u>397,242</u>	<u>592,402</u>	<u>(4,075)</u>	<u>985,569</u>

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

18. AUDITOR'S REMUNERATION

Fees of £2,200 were payable to the charity's auditor, Daly Park & Company Ltd for their work in the current year. The previous auditors, ASM (B) Ltd, were paid £2,200 for their work in the 2023 year.

19. TRUSTEE REMUNERATION

No Trustee received any payment for acting as a Trustee during the current or preceding financial year. Reimbursement of travel expenses totalling £27.20 was paid during the current year to one Trustee.

The Bible Society in Northern Ireland

Northern Ireland - Charity number 102557

Accounts

The Bible Society in Northern Ireland

**Statement of financial activities
For the Year Ended 31 December 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	563,788	30,713	594,500	712,452
Charitable activities	4	5,546	-	5,546	7,578
Investments	3	24,520	-	24,520	21,057
Total income		593,854	30,713	624,567	741,087
Expenditure on:					
Raising funds	5	62,069	151	62,220	66,641
Charitable activities		511,427	30,562	541,989	606,543
Other expenditure	8	92,317	-	92,317	85,946
Total expenditure		665,813	30,713	696,526	759,130
Net expenditure before net gains on investments		(71,959)	-	(71,959)	(18,043)
Net gains on investments		-	-	-	33,333
Net movement in funds before other recognised gains/(losses)		(71,959)	-	(71,959)	15,290
Other recognised gains/(losses):					
Gains on revaluation of fixed assets		-	-	-	31,833
Net movement in funds		(71,959)	-	(71,959)	47,123
Reconciliation of funds:					
Total funds brought forward		1,048,597	-	1,048,597	1,001,474
Net movement in funds		(71,959)	-	(71,959)	47,123
Total funds carried forward		976,638	-	976,638	1,048,597

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 23 form part of these financial statements.

The Bible Society in Northern Ireland

**Balance Sheet
As at 31 December 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	133,786	135,576
Investment property	13	266,666	266,666
		<u>400,452</u>	<u>402,242</u>
Current assets			
Stocks	14	4,106	3,898
Debtors	15	18,129	16,257
Cash at bank and in hand		563,038	636,381
		<u>585,273</u>	<u>656,536</u>
Creditors: amounts falling due within one year	16	(9,087)	(10,181)
Net current assets		<u>576,186</u>	<u>646,355</u>
Total assets less current liabilities		<u>976,638</u>	<u>1,048,597</u>
Net assets excluding pension asset		<u>976,638</u>	<u>1,048,597</u>
Total net assets		<u><u>976,638</u></u>	<u><u>1,048,597</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds			
General funds	17	740,006	811,965
Revaluation reserve		236,632	236,632
Total unrestricted funds	17	<u>976,638</u>	<u>1,048,597</u>
Total funds		<u><u>976,638</u></u>	<u><u>1,048,597</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Reverend Captain Colin Taylor



Mr Howard Davey

Date: 21 May 2024

The notes on pages 15 to 23 form part of these financial statements.

The Bible Society in Northern Ireland

Notes to the Financial Statements For the Year Ended 31 December 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

The Bible Society in Northern Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	2%
Fixtures and fittings	-	10 - 25%

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.6 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.7 Grants to United Bible Societies

Grants to the United Bibles Societies are shown within Charitable Activities. These grants are made at the discretion of the Society for specific Scripture translation and distribution projects in various countries. The grants are recorded in the financial statements of the Society on an accruals basis as and when the amounts have been pledged.

The Bible Society in Northern Ireland

Notes to the Financial Statements For the Year Ended 31 December 2023

1. Accounting policies (continued)

1.8 Other grants

Other international grants are awarded at the discretion of the Trustees. The authority to award grants not exceeding £12,500 has been delegated to the General Secretary. All grants are recorded in the financial statements of the Society on an accruals basis as and when the amounts have been agreed.

1.9 Allocation of costs

Salaries are apportioned between costs of generating voluntary income, charitable activities and governance costs based on an estimate of the time spent by each member of staff on those activities. Other costs are allocated to the most appropriate heading.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations including special projects	525,192	30,713	555,905	616,232
Legacies	38,596	-	38,596	96,220
	<u>563,788</u>	<u>30,713</u>	<u>594,501</u>	<u>712,452</u>

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from investment property	19,359	19,359	19,740
Interest and dividends received	5,161	5,161	1,317
	<u>24,520</u>	<u>24,520</u>	<u>21,057</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Sale of Bibles	5,546	5,546	7,578
	<u>5,546</u>	<u>5,546</u>	<u>7,578</u>

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Salaries	43,868	-	43,868	43,144
Fundraising materials and postage	18,070	151	18,221	23,375
Advertising	131	-	131	122
	<u>62,069</u>	<u>151</u>	<u>62,220</u>	<u>66,641</u>

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Grants to United Bible Societies	439,845	439,845	518,202
Home based projects	41,368	41,368	27,715
	<u>481,213</u>	<u>481,213</u>	<u>545,917</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2023

7. Governance costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Salaries	40,899	40,899	37,143
Rent, rates and insurance	3,026	3,026	3,170
Audit fees	2,200	2,200	2,100
Legal and other fees	600	600	50
Repairs and renewals	317	317	4,844
Bank charges	1,873	1,873	1,689
Office costs	2,116	2,116	2,589
Photocopier - operating lease	857	857	816
Telephone	226	226	416
Heat and light	3,443	3,443	3,854
Sundry Expenses	1,582	1,582	1,219
Depreciation	3,639	3,639	2,737
	<u>60,778</u>	<u>60,778</u>	<u>60,627</u>

8. Charitable activities - other costs

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Salaries	70,131	-	70,131	68,263
General Secretary's expenses	228	-	228	196
Purchase of Bibles	3,971	-	3,971	3,324
Postage, printing and stationery	864	-	864	1,277
Computer consumables	5,602	-	5,602	5,948
Travel and accommodation	4,489	-	4,489	1,084
Website rebranding	1,102	-	1,102	485
Donor care	5,930	-	5,930	5,369
	<u>92,317</u>	<u>-</u>	<u>92,317</u>	<u>85,946</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements For the Year Ended 31 December 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries		
Wages and salaries	154,898	148,549
	<u>154,898</u>	<u>148,549</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

No Trustee received any payment or reimbursement of expenses.

10. Taxation

The Society is recognised as a charity by HM Revenue and Customs under reference XN46187. Its activities are therefore exempt from taxation.

11. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>2,200</u>	<u>2,100</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2023

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2023	133,334	39,891	173,225
Additions	-	1,849	1,849
At 31 December 2023	<u>133,334</u>	<u>41,740</u>	<u>175,074</u>
Depreciation			
At 1 January 2023	-	37,649	37,649
Charge for the year	2,667	972	3,639
At 31 December 2023	<u>2,667</u>	<u>38,621</u>	<u>41,288</u>
Net book value			
At 31 December 2023	<u>130,667</u>	<u>3,119</u>	<u>133,786</u>
At 31 December 2022	<u>133,334</u>	<u>2,242</u>	<u>135,576</u>

Two thirds of the value of the property is treated as investment property, reflecting the apportioned use of the building between charitable business and third party rental.

The Charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2023 £	2022 £
Cost	133,333	133,333
Accumulated depreciation	(56,014)	(53,347)
	<u>77,319</u>	<u>79,986</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2023

13. Investment property

	Freehold investment property £
Valuation	
At 1 January 2023	266,666
At 31 December 2023	<u>266,666</u>

The investment property was valued by Robert Wilson Estate Agents in May 2023 on an open market value for existing use basis.

14. Stocks

	2023 £	2022 £
Goods for resale	<u>4,106</u>	<u>3,898</u>

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	175	-
Other debtors	4,711	4,939
Prepayments and accrued income	13,243	11,318
	<u>18,129</u>	<u>16,257</u>

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	34	74
Accruals and deferred income	9,053	10,107
	<u>9,087</u>	<u>10,181</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	811,965	593,854	(665,813)	740,006
Revaluation reserve	236,632	-	-	236,632
	<u>1,048,597</u>	<u>593,854</u>	<u>(665,813)</u>	<u>976,638</u>
Restricted funds				
Restricted Funds - all funds	-	30,713	(30,713)	-
	<u>1,048,597</u>	<u>624,567</u>	<u>(696,526)</u>	<u>976,638</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(71,959)</u>	<u>15,290</u>
Adjustments for:		
Depreciation charges	3,639	2,737
Decrease/(increase) in stocks	(208)	190
Decrease/(increase) in debtors	(1,872)	23,931
Increase/(decrease) in creditors	(1,094)	6,338
Increase in fixed assets - additions/revaluations	(1,849)	(35,333)
Net cash provided by/(used in) operating activities	<u><u>(73,343)</u></u>	<u><u>13,153</u></u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2023

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	563,038	636,381
Total cash and cash equivalents	563,038	636,381

20. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	636,381	(73,343)	563,038
	636,381	(73,343)	563,038

21. Operating lease commitments

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Later than 1 year and not later than 5 years		
Not later than 1 year	864	816

22. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

The Bible Society in Northern Ireland

Northern Ireland - Charity number 102557

Annual report

Charity number: NIC102557

The Bible Society in Northern Ireland

Trustees' Report and Financial Statements

For the Year Ended 31 December 2023

The Bible Society in Northern Ireland

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The Bible Society in Northern Ireland

Reference and Administrative Details of the Charity, its Trustees and Advisers For the Year Ended 31 December 2023

Trustees

Mr Thomas Stewart, Chair (resigned 4 December 2023)¹
Reverend Captain Colin Taylor, Vice chair. (Acting Chair 29 April 2024)¹
Mr James Diffin, Chair (appointed 2 October 2023, resigned 29 April 2024)¹
Ms Sarah Farling (resigned 13 March 2023)
Reverend Karen Salmon
Mr John Stewart¹
Mrs Rachel Swift (resigned 2 October 2023)¹
Reverend Brian Anderson
Mrs Lesley Anne Wilson (appointed 13 March 2023, resigned 2 October 2023)
Mr Mark Brown (appointed 13 June 2023, resigned 11 March 2024)
Mr Howard Davey (appointed 2 October 2023)¹
Neville McCormack (appointed 11 March 2024)

¹ Member of the Finance Committee

Charity registered number

NIC102557

Principal office

Bible House
27 Howard Street
Belfast
BT1 6NB

Key Management Personnel

Mrs Catherine Hillcox, General Secretary (until May 2024)
Mr Campbell Moore, Office Manager
Miss Keren Roebuck, Communications and Fundraising Manager (until September 2023)
Ms Suyai Rodriguez Cameron, Project and Admin Support (until May 2023)
Mr Mark Wells, Community Partnership Manager (from January 2023)
Mr Aaron Sweeney, Project and Data Administrator (from November 2023)

Independent auditors

ASM (B) Ltd
Chartered Accountants & Statutory Auditors
4th Floor
Glendinning House
6 Murray Street
Belfast
BT1 6DN

The Bible Society in Northern Ireland

**Reference and Administrative Details of the Charity, its Trustees and Advisers (continued)
For the Year Ended 31 December 2023**

Bankers

Danske Bank Limited
Donegall Square West
Belfast
BT1 6JS

Solicitors

Cleaver Fulton Rankin
50 Bedford Street
Belfast
BT2 7FW

The Bible Society in Northern Ireland

Trustees' Report For the Year Ended 31 December 2023

The Trustees of the Bible Society in Northern Ireland are pleased to present their report and the audited accounts for the year ended 31 December 2023.

2023 was a year which provided opportunity for more face to face meetings within Northern Ireland and beyond. The United Bible Societies World Assembly gathered in October 2023 in the Netherlands – this was a valuable opportunity for the General Secretary and the Chair of the Board of Trustees to meet with colleagues from around the global fellowship.

There was change within the staff team with new colleagues joining, others leaving and some long term absence following surgery for one of the team.

The work of Bible Society NI continued with fundraising for our global colleagues and Bible engagement here in Northern Ireland. The Bibles for Babies project continues to be a highlight and source of joy for all involved.

Objectives and Activities

The Bible Society in Northern Ireland's stated mission is 'to reach everyone with God's Word in a language and medium they can access and afford, so that each person might experience God's purpose for their life.' Bible Society NI is one of over 150 different Bible Societies that make up the Global Fellowship of United Bible Societies (UBS).

During 2022 significant milestones were reached with Bible Translation meaning that more people than ever before have a complete Bible in their own language. Bible Society in Northern Ireland support Bible Translation, Publishing, Distribution projects as well as Literacy work, Bible Engagement and Advocacy around our global Fellowship and here in Northern Ireland.

Achievements and Performance

The Society's work is considered under the following headings.

1. Governance and Management

The Trustees of the Bible Society in Northern Ireland continue to focus on five strategic aims:

- Growth in awareness of the work of the Society to reach everyone with God's Word.
- Increase and development of the support base for the work of the Society by increasing the number of donors and developing new ways to generate funds.
- Increase of financial support for global Bible mission through United Bible Societies (UBS) and locally through collaboration and partnership.
- Promotion of Bible Engagement in Northern Ireland.
- Striving for best practice governance, finance and administration policies and procedures to ensure effective and efficient management of the society.

The 'Whole Family Bible Engagement' projects (Bibles for Babies, Daring to Hope and 52) continued. Bibles for Babies has a weekly involvement of volunteers in Bible House with Bibles and Birthday cards being sent out each week. Daring to Hope and 52 remain as resources available for us by congregations and individuals around Northern Ireland. A second print run of Daring to Hope Participant and Leader work books was completed in 2023.

During 2023 there were changes to the staff team. Mark Wells joined in late January as Community Partnerships Manager and Aaron Sweeney joined in November as Project and Data Administrator. Suyai Cameron Rodriguez moved on in May to a role with Fields of Life and Keren Roebuck moved to a new role with HOPE 365 in September.

Meetings with Trustees were both online and in person. Trustees met as a Board on 5 occasions (4 in person and 1 online). The Finance Committee met on 4 occasions online. It is anticipated that Board meetings will be in person whilst committees of the Board will meet online in the future.

The Bible Society in Northern Ireland

Trustees' Report (continued) For the Year Ended 31 December 2023

During 2023 there were changes to the Board of Trustee membership. Rev Lesley Ann Wilson joined the Board in March and left again in October feeling that the role of Trustee was not right for her. Mark Brown joined in June and Howard Davey in October. Sarah Farling and Rachel Swift also stepped down as Trustees during the year.

Bible House remained fully occupied during 2023 with no changes to the tenants.

2. Developing our fundraising potential

2023 proved to be a challenging year for fundraising with income down on 2022. 2023: £555,905 (2022: £616,232)

The main sources of income remain the same – Bible-a-Month Partnership, Direct Mail Appeals, Word at Work Supporters Magazine, and an alternative Christmas present option called Greatest Gift. We receive generous gifts from churches, church groups and individuals.

Three Direct Mail Appeals were sent out in 2023 focusing on Armenia, Cuba and Difficult places in the Middle East and North Africa. In comparison to the 2022 appeals which did include China the income was reduced; not every country generates the same response from our donors.

The Bible Society in Northern Ireland supporters' magazine, 'Word at Work', was produced three times during the year. We shared news of our work around the fellowship and here in Northern Ireland and shared more in depth projects in Poland, Argentina and Pakistan.

Other income was received by the Society from Grant Making Trusts.

Support from church denominations continues with support from World Mission Partnership (Methodist Church in Ireland) for projects in Portugal and Cuba. Support was received from the Global Mission Department of the Presbyterian Church in Ireland for the Bible Society in Ukraine.

The Society receives rents under lease or licence agreements for occupation of the ground floor retail unit and the second-floor offices.

Legacy income was received in 2023 from individuals who often had supported the work of the Bible Society in Northern Ireland through their lifetime. (2023: £38,596 2022: £96,220). We are grateful to everyone who remembers the work of Bible Society NI in their will.

Bible Society NI continued to receive support from corporate donors.

Bible Society NI was involved again in a major donor fundraising movement IllumiNations in 2023. This movement presents Bible Translation to donors on behalf of a collaboration of charities; at the 2023 event these included Bible Society in Northern Ireland, Scottish Bible Society, Biblica, Word for the World and Wycliffe UK. This was a very positive experience to raise the profile of Bible Society NI with major donors several of whom were from Northern Ireland but invited by one of the other agencies or donors. Bible Society NI did receive donations of around £10,000 following this event for Bible Translation projects.

3. Achieving the public benefit of the Bible Society in Northern Ireland

The Bible Society in Northern Ireland is one of a small number of grant making / resourcing Bible Societies within the United Bible Societies (Global Fellowship of Bible Societies). Projects are selected from within a database from Bible Societies all over the world; in 2023 support was given to Bible translation, publication and distribution, to literacy work using the Bible as a learning tool and to Bible engagement and advocacy. Care was taken to not only cover the various elements of Bible mission but to also reach across the globe providing support to Africa, Asia, Europe, the Middle East and to South America.

The Bible Society in Northern Ireland

Trustees' Report (continued) For the Year Ended 31 December 2023

Country	Project
Albania	Friends for Life - Sports Centre Bible Match
Algeria	Scriptures for Seekers
Argentina	West Toba translation
Armenia	Moving Gospel: Children's Bible camps in Border villages Bible Quiz at schools
Austria	Scriptures for refugees including those in detention centres or in prison
Azerbaijan	Bible distribution for the Azerbaijani nation
Cambodia	Literacy Programme: Learning through Listening
China	Affordable Bibles for the Millions in China Chinese Study Bibles for Lay Preachers
Cuba	A Bible for every Cuban with engagement strategies
Egypt Kingo	Festivals: instilling Biblical principals in children
El Salvador	New Testament Tour in Schools
Ethiopia	Children Bible in Amharic
Guatemala	Free to Live: Rescuing girls from trafficking
Gulf States	Sharing the Good News with migrant workers in Bahrain through Storytelling
Honduras	Bible distribution to Police and Prisoners in one of the most violent countries in the world
India	Translation projects: 8 languages in 2023
Israel	Core Presence to the Arab Israeli Bible Society
Jordan	Providing Jordanians with the Word of God
Kenya	Bible distribution among marginalised children and youth
Lebanon	Serving the persecuted church in the Middle East
Liberia	Equipping Rural Pastors for Mission
Lithuania	New Translation of the Lithuanian Bible
Macedonia	Youth who can't afford a Bible
Malawi	Family Scripture Engagement Packs
Morocco	A Spring in the Desert - Core Presence support for the Bible Society
Pakistan	Beacon in the darkness of illiteracy, Growing with the Bible project
Palestine	Child of Bethlehem - Bible Distribution through children's work Proclaim it! The Bible brings us together
Paraguay	El Amanecer boat - Distribution to remote and isolated communities
Peru	Bread of Life - Holistic project providing Bible materials alongside breakfast for School children
Poland	Response to the war in Ukraine for refugees
Portugal	Almeida Translation Support for Digital Engagement with local community World Youth Day in Portugal
Rwanda	Good Samaritan: Fighting against HIV and AIDS
Serbia	New Translation of the NT for a New Generation
Sri Lanka	Braille Bibles for Sri Lanka Tamil Old Version Bible Revision for Sri Lanka
Swaziland	Swati Study Bible
Togo	Faith Comes by Hearing
Uganda	Scriptures for People with Visual Disabiities The Bible in every Hand, Heart and Home Distribution Project
Lhukonzo	First Bible Translation with Publishing
Ukraine	Response to the war in Ukraine – Central Scripture supply for Ukraine and Ukrainian Refugees
Uruguay	Breakfast with Jesus – a holistic project providing breakfast and Bible materials for children

The above list of projects represents around £425,000 (2022: £515,000) worth of financial support to Bible Societies around the world through the International Support Programme of United Bible Societies. Support was also sent to help cover the costs of the 2023 UBS World Assembly in the Netherlands.

In addition to providing financial support the Society generates significant prayer support from across Northern Ireland through printed material in 'Word at Work', Direct Mails and our Bible-a-Month calendar as well as prayer and news emails each month. A monthly online prayer meeting has continued throughout the year for supporters to join the staff team as we pray for our colleagues around the world.

The Bible Society in Northern Ireland

Trustees' Report (continued) For the Year Ended 31 December 2023

During 2023 Bible Society NI received further support through the International Support Programme in UBS for our 'Whole Family Bible Engagement' project from Bible Society Australia. Whilst a new print run of Daring to Hope was completed Bibles for Babies had the most activity.

1600 Babies were registered for the programme who were born in 2021 and 1500 born in 2022. By the end of 2023 over 3000 Toddler Bibles had been sent out to homes in Northern Ireland to mark the 1st Birthday along with 2nd Birthday cards.

There is a group of around 25 volunteers who help regularly to write cards, wrap Bibles and pack the materials for each little one in Bible House. These volunteers have also helped at other Bible Society NI events and act as advocates within their own local churches and communities.

Feedback continues to be very positive with growth in the number of individuals following our social media channels as a result also.

4. Enhancing the Society's profile within the local Christian community and the United Bible Societies Fellowship

2023 continued to see opportunities to attend events in person to share about the world of the Bible Society in Northern Ireland.

The Society maintains strong links with the main Protestant denominations and annually presents a Bible to the new President of the Methodist Church in Ireland and the new Moderator of the Presbyterian Church in Ireland. The Society also participates in various networks which raises our profile and provide support to the Society team. Bible Society NI are members of MAP (Mission Action Partnership) and AMS (Association of Mission Societies – Church of Ireland).

In November 'The Gathering' Event was held by the Society to provide an opportunity for supporters to gather together. The evening was held in T3 at the House of Vic Ryn. The House of Vic Ryn generously make this space available for groups to use and it is equipped with many helpful resources and facilities. The Society was pleased with the number of supporters who attended and enjoyed listening to our guests – Julie McKinley from the National Bible Society of Ireland and Lídia Fletcher from the Bible Society of Portugal. James, the Chairperson of the Board of Trustees, gave some feedback on the UBS World Assembly and Jenna, a Bibles for Babies volunteer, shared her experience as a Mum and volunteer involved in the project.

The Society plays an important role within the United Bible Societies Fellowship. The highlight of this was attending the World Assembly in the Netherlands in October. This was a very important time of fellowship with colleagues in person for the first time since the COVID 19 pandemic. This was also a time of learning and setting the direction of the Fellowship for the coming years.

The General Secretary continues to serve the wider Fellowship through several committees including the Membership Committee of the Global Council, the Resource Mobilisation Group (the General Secretary has now taken up the position of Chair of this group) and the Europe Middle East Affinity Group.

The General Secretary and the Community Partnerships Manager were part of a second Bible Engagement Forum which met in Niagra, Canada in May 2023. This proved to be a rich time of sharing resources and experiences with other colleagues in contexts similar to Northern Ireland.

5. Complying with best practice in the day-to-day management of the Society

During 2023 the Board of Trustees of the Bible Society in Northern Ireland have continued to comply with best practice in the day-to-day management of the Society.

All Board Members are provided with monthly and quarterly financial statements which were discussed in depth at the Finance Committee.

The Bible Society in Northern Ireland

Trustees' Report (continued) For the Year Ended 31 December 2023

The Society has taken steps to ensure compliance with safeguarding issues and concerns in connection with children and vulnerable adults in the course of its work.

We continue to monitor our risk register and review other new policies in place for the society.

Financial Review

The accounts as presented show a deficit of £71,959 (2022: Surplus of £47,123) on the Income & Expenditure Account.

During the year, the Society's incoming resources from donations and legacies decreased by 10% to £555,905 (2022: £616,232) with the total incoming resources £624,567 (2022: £741,087), a decrease of 12%.

Total expenditure decreased by 8% to £696,526 (2022: £759,130) resulting in a deficit of £71,959 (2022: deficit of £18,043). The amount pledged to International Support Projects was reduced by the Board of Trustees to £439,845 (2022: £518,202) for 2023.

Reserves

At 31 December 2023 the Society's unrestricted funds totalled £740,006 (2022: £811,966). When added to the property revaluation reserve of £236,632 (unchanged from 2022) this brought the Balance Sheet total to £976,638 (2022: £1,048,597).

It is the Society's practice to release funds as quickly as possible to support the provision of God's Word to people globally and here in Northern Ireland. Accordingly, it keeps reserves to a level considered broadly necessary to support operating costs over a twelve-month period. This has been documented in a Reserves Policy adopted by the Board.

Key risks and uncertainties

Voluntary income is still the main source of funding for the society. Significant work has been continued in 2023 to increase our profile and the awareness that others have of what our core activities are, especially with younger online audiences.

The Board of Trustees continue to manage risk and plan for uncertainty as and where it is possible to in current circumstances.

Conclusion

Looking back on 2023, the Trustees continue to feel grateful for the generosity received from donors and supporters and for the new opportunities that have come about with direct support from other Bible Societies in the UBS Fellowship. The Society is reaching new audiences with new projects in Northern Ireland whilst still maintaining high levels of generosity to wider Bible mission.

We are grateful for our dedicated staff team and Board of Trustees who continue to show creativity and drive to reach our full potential.

We thank God for the many ways in which we have continued to commit to our mission statement of 'Reaching everyone with God's Word'.

The Bible Society in Northern Ireland

**Trustees' Report (continued)
For the Year Ended 31 December 2023**

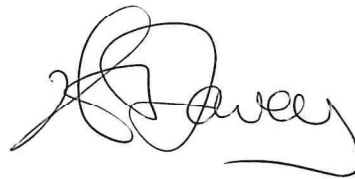
Approved by order of the members of the board of Trustees and signed on their behalf by:

Reverend Captain Colin Taylor

Date: 21 May 2024

A handwritten signature in black ink, appearing to be 'C. Taylor', written in a cursive style.

Mr Howard Davey

A handwritten signature in black ink, appearing to be 'H. Davey', written in a cursive style.

The Bible Society in Northern Ireland

Statement of Trustees' responsibilities For the Year Ended 31 December 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

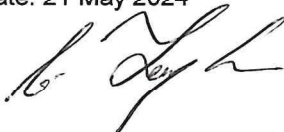
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

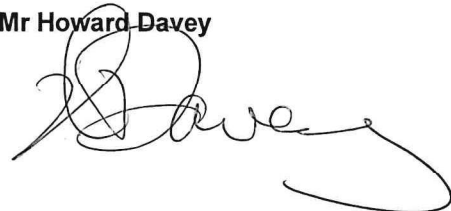
Approved by order of the members of the board of Trustees and signed on its behalf by:

Reverend Captain Colin Taylor

Date: 21 May 2024



Mr Howard Davey



The Bible Society in Northern Ireland

Northern Ireland - Charity number 102557

Annual return

The Bible Society in Northern Ireland

Independent Auditors' Report to the Members of The Bible Society in Northern Ireland

Opinion

We have audited the financial statements of The Bible Society in Northern Ireland (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Bible Society in Northern Ireland

Independent Auditors' Report to the Members of The Bible Society in Northern Ireland (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: recognition of income and management override of controls. We discussed these risks with client management, designed audit procedures to test revenue, tested a sample of journals to confirm they were appropriate and reviewed areas of judgment for indicators of management bias to address these risks.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

The Bible Society in Northern Ireland

Independent Auditors' Report to the Members of The Bible Society in Northern Ireland (continued)

Use of our report

This report is made solely to the charity's shareholders, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

ASM (B) Ltd
Chartered Accountants & Statutory Auditors
4th Floor
Glendinning House
6 Murray Street
Belfast
BT1 6DN

21 May 2024

ASM (B) Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

The Bible Society in Northern Ireland

Northern Ireland - Charity number 102557

Accounts

The Bible Society in Northern Ireland

Statement of financial activities For the Year Ended 31 December 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	679,618	32,834	712,452	613,733
Charitable activities	4	7,578	-	7,578	1,461
Investments	3	21,057	-	21,057	17,071
Total income		708,253	32,834	741,087	632,265
Expenditure on:					
Raising funds	5	62,849	3,792	66,641	52,593
Charitable activities		578,801	27,742	606,543	449,322
Other expenditure	8	84,646	1,300	85,946	69,079
Total expenditure		726,296	32,834	759,130	570,994
Net (expenditure)/income before net gains on investments		(18,043)	-	(18,043)	61,271
Net gains on investments		33,333	-	33,333	-
Net movement in funds before other recognised gains		15,290	-	15,290	61,271
Other recognised gains:					
Gains on revaluation of fixed assets		31,833	-	31,833	-
Net movement in funds		47,123	-	47,123	61,271
Reconciliation of funds:					
Total funds brought forward		1,001,474	-	1,001,474	940,203
Net movement in funds		47,123	-	47,123	61,271
Total funds carried forward		1,048,597	-	1,048,597	1,001,474

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 25 form part of these financial statements.

The Bible Society in Northern Ireland

Balance Sheet
As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	135,576	104,480
Investment property	13	266,666	233,333
		<u>402,242</u>	<u>337,813</u>
Current assets			
Stocks	14	3,898	4,088
Debtors	15	16,257	40,188
Cash at bank and in hand		636,381	623,228
		<u>656,536</u>	<u>667,504</u>
Creditors: amounts falling due within one year	16	(10,181)	(3,843)
Net current assets		<u>646,355</u>	<u>663,661</u>
Total assets less current liabilities		<u>1,048,597</u>	<u>1,001,474</u>
Net assets excluding pension asset		<u>1,048,597</u>	<u>1,001,474</u>
Total net assets		<u><u>1,048,597</u></u>	<u><u>1,001,474</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds			
General funds	17	811,966	796,676
Revaluation reserve	23	236,631	204,798
Total unrestricted funds	17	<u>1,048,597</u>	<u>1,001,474</u>
Total funds		<u><u>1,048,597</u></u>	<u><u>1,001,474</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Thomas Stewart
(Chair of Trustees)



Mrs Rachel Swift
(Treasurer)

Date: 4/7/23

The notes on pages 16 to 25 form part of these financial statements.

The Bible Society in Northern Ireland

Notes to the Financial Statements For the Year Ended 31 December 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

The Bible Society in Northern Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2%
Fixtures, fittings and equipment	- 10 - 25%

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.6 Grants to United Bible Societies

Grants to the United Bible Societies are shown within Charitable Activities. These grants are made at the discretion of the Society for specific Scripture translation and distribution projects in various countries. The grants are recorded in the financial statements of the Society on an accruals basis as and when the amounts have been pledged.

The Bible Society in Northern Ireland

Notes to the Financial Statements For the Year Ended 31 December 2022

1. Accounting policies (continued)

1.7 Other grants

Other international grants are awarded at the discretion of the Trustees. The authority to award grants not exceeding £12,500 has been delegated to the General Secretary. All grants are recorded in the financial statements of the Society on an accruals basis as and when the amounts have been agreed.

1.8 Allocation of costs

Salaries are apportioned between costs of generating voluntary income, charitable activities and governance costs based on an estimate of the time spent by each member of staff on those activities. Other costs are allocated to the most appropriate heading.

1.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations including special projects	583,398	32,834	616,232	533,460
Legacies	96,220	-	96,220	80,273
	<u>679,618</u>	<u>32,834</u>	<u>712,452</u>	<u>613,733</u>

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from investment property	19,740	19,740	15,980
Interest and dividends received	1,317	1,317	1,091
	<u>21,057</u>	<u>21,057</u>	<u>17,071</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Sale of bibles	7,578	7,578	1,461

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Salaries	43,144	-	43,144	33,585
Fundraising materials and postage	19,583	3,792	23,375	18,871
Advertising	122	-	122	137
	<u>62,849</u>	<u>3,792</u>	<u>66,641</u>	<u>52,593</u>

6. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Grants to United Bible Societies	518,202	518,202	378,600
Home based projects	27,715	27,715	20,739
	<u>545,917</u>	<u>545,917</u>	<u>399,339</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2022

7. Governance costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Salaries	37,143	-	37,143	34,198
Rent, rates and insurance	3,170	-	3,170	1,780
Audit fees	2,100	-	2,100	1,950
Legal and other fees	50	-	50	-
Repairs and renewals	4,844	-	4,844	1,433
Bank charges	1,689	-	1,689	1,357
Office costs	2,589	-	2,589	2,281
Photocopier - operating lease	816	-	816	816
Telephone	416	-	416	896
Heat and light	3,854	-	3,854	2,191
Sundry expenses	1,192	27	1,219	402
Depreciation	2,737	-	2,737	2,679
	<u>60,600</u>	<u>27</u>	<u>60,627</u>	<u>49,983</u>

8. Charitable activities - other costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Salaries	68,263	-	68,263	57,419
General Secretary's expenses	196	-	196	39
Purchase of Bibles	3,324	-	3,324	1,148
Postage, printing and stationery	1,215	63	1,278	971
Computer consumables	5,947	-	5,947	2,329
Travel and accommodation	1,084	-	1,084	825
Website rebranding	485	-	485	744
Donor care	4,132	1,237	5,369	5,604
	<u>84,646</u>	<u>1,300</u>	<u>85,946</u>	<u>69,079</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements For the Year Ended 31 December 2022

9. Staff costs

	2022 £	2021 £
Wages and salaries	148,550	121,530
	<u>148,550</u>	<u>121,530</u>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Employees	4	4
	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

No Trustee received any payment or reimbursement of expenses.

10. Taxation

The Society is recognised as a charity by HM Revenue and Customs under reference XN46187. Its activities are therefore exempt from taxation.

11. Auditors' remuneration

	2022 £	2021 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	2,100	1,950
	<u>2,100</u>	<u>1,950</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2022

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2022	116,667	37,891	154,558
Additions	-	2,000	2,000
Revaluations	16,667	-	16,667
At 31 December 2022	<u>133,334</u>	<u>39,891</u>	<u>173,225</u>
Depreciation			
At 1 January 2022	12,833	37,245	50,078
Charge for the year	2,333	404	2,737
On revalued assets	(15,166)	-	(15,166)
At 31 December 2022	<u>-</u>	<u>37,649</u>	<u>37,649</u>
Net book value			
At 31 December 2022	<u>133,334</u>	<u>2,242</u>	<u>135,576</u>
At 31 December 2021	<u>103,834</u>	<u>646</u>	<u>104,480</u>

Two thirds of the value of the property is treated as investment property, reflecting the apportioned use of the building between charitable business and third party rental.

The charity has adopted a policy of revaluation for freehold property. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2022 £	2021 £
Cost	133,333	133,333
Accumulated depreciation	(53,347)	(50,668)
	<u>79,986</u>	<u>82,665</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2022

13. Investment property

	Freehold investment property £
Valuation	
At 1 January 2022	233,333
Surplus on revaluation	33,333
	<hr/>
At 31 December 2022	<u>266,666</u>

The investment property was valued by Robert Wilson Estate Agents in May 2023 on an open market value for existing use basis.

14. Stocks

	2022 £	2021 £
Goods for resale	3,898	4,088
	<hr/>	<hr/>

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	-	20,321
Other debtors	4,940	-
Prepayments and accrued income	11,317	19,867
	<hr/>	<hr/>
	<u>16,257</u>	<u>40,188</u>

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	73	602
Accruals and deferred income	10,108	3,241
	<hr/>	<hr/>
	<u>10,181</u>	<u>3,843</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	796,676	708,253	(726,296)	33,333	811,966
Revaluation reserve	204,798	-	-	31,833	236,631
	<u>1,001,474</u>	<u>708,253</u>	<u>(726,296)</u>	<u>65,166</u>	<u>1,048,597</u>
Restricted funds					
Restricted Funds - all funds	-	32,834	(32,834)	-	-
Total of funds	<u><u>1,001,474</u></u>	<u><u>741,087</u></u>	<u><u>(759,130)</u></u>	<u><u>65,166</u></u>	<u><u>1,048,597</u></u>

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	735,405	632,265	(570,994)	796,676
Revaluation reserve	204,798	-	-	204,798
	<u>940,203</u>	<u>632,265</u>	<u>(570,994)</u>	<u>1,001,474</u>

18. Operating lease commitments

At 31 December 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Later than 1 year and not later than 5 years	<u>816</u>	<u>816</u>

The Bible Society in Northern Ireland

Notes to the Financial Statements
For the Year Ended 31 December 2022

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	15,290	61,271
Adjustments for:		
Depreciation charges	2,737	2,679
Decrease in stocks	190	279
Decrease/(increase) in debtors	23,931	(28,848)
Increase in creditors	6,338	795
Increase in fixed assets - additions/revaluations	(35,333)	-
Net cash provided by operating activities	13,153	36,176

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	636,381	623,228
Total cash and cash equivalents	636,381	623,228

21. Analysis of Net Debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	623,228	13,153	636,381

22. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

The Bible Society in Northern Ireland

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

23. Revaluation reserve

	2022	2021
	£	£
At 1 January 2022	204,798	204,798
Revaluation surplus/(deficit) during year	31,833	-
At 31 December 2022	<u>236,631</u>	<u>204,798</u>

The Bible Society in Northern Ireland

Northern Ireland - Charity number 102557

Annual report

The Bible Society in Northern Ireland

Trustees' Report and Financial Statements

For the Year Ended 31 December 2022

The Bible Society in Northern Ireland

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The Bible Society in Northern Ireland

Reference and Administrative Details of the Charity, its Trustees and Advisers For the Year Ended 31 December 2022

Trustees

Mr Thomas Stewart, Chair¹
Reverend Captain Colin Taylor, Vice Chair¹
Mr James Diffin
Reverend Dario Leal (resigned 31 October 2022)
Ms Sarah Farling
Reverend Karen Salmon
Mr John Stewart¹
Mrs Rachel Swift, Treasurer¹
Mrs Nicola Taylor (resigned 14 February 2022)¹
Reverend Brian Anderson

¹ Member of the Finance Committee

Charity registered number

NIC102557

Principal office

Bible House
27 Howard Street
Belfast
BT1 6NB

Key Management Personnel

Mrs Catherine Hillcox, General Secretary
Mr Campbell Moore, Office Manager
Miss Keren Roebuck, Communications and Fundraising Manager
Ms Suyai Rodriguez Cameron, Project and Admin Support (from April 2022)
Andrew Dickson, Community Partnerships Manager (until July 2022)

Independent auditors

ASM (B) Ltd
Chartered Accountants & Statutory Auditors
4th Floor
Glendinning House
6 Murray Street
Belfast
BT1 6DN

Bankers

Danske Bank Limited
Donegall Square West
Belfast
BT1 6JS

The Bible Society in Northern Ireland

**Reference and Administrative Details of the Charity, its Trustees and Advisers (continued)
For the Year Ended 31 December 2022**

Solicitors

Cleaver Fulton Rankin
50 Bedford Street
Belfast
BT2 7FW

The Bible Society in Northern Ireland

Trustees' Report For the Year Ended 31 December 2022

The Trustees of the Bible Society in Northern Ireland are pleased to present their report and the audited accounts for the year ended 31 December 2022.

2022 was a year full of opportunity for Bible Society in Northern Ireland but also one not without challenge. The Trustees are grateful for the hard work and dedication of the staff team throughout the year.

During 2022 there was disruption to the day to day working of the team following an electrical fire in Bible House in December 2021. This could have been significantly worse than it was with fire doors preventing the blaze to ignite. The electric panel smouldered and created a lot of smoke. With challenge comes opportunity and Bible House is now in a better position than before the fire with new fuse boxes, a change to LED lights, upgraded heating system, new paint and a deep clean. The disruption did mean clearing the offices to allow work to be done – again an opportunity to clear out the contents of the attic. The Trustees are grateful to all the professionals involved in getting Bible House back to good working order after the fire.

2022 also seen the start of the Bibles for Babies project. With the distribution of Toddler Bibles to little ones and their families by volunteers. In 2022 almost 1600 Toddler Bibles were sent out with some really positive feedback returned. This project has changed the dynamic in our office and many of the conversations we have with supporters and churches around Northern Ireland. The Trustees are grateful to the Bible Societies of Australia, Norway and Scotland for their financial support for this project and others in Northern Ireland as a result of the World Day of Prayer focus being on England, Wales and Northern Ireland.

Objectives and Activities

The Bible Society in Northern Ireland's stated mission is 'to reach everyone with God's Word in a language and medium they can access and afford, so that each person might experience God's purpose for their life.' Bible Society NI is one of over 150 different Bible Societies that make up the Global Fellowship of United Bible Societies (UBS).

During 2022 significant milestones were reached with Bible Translation meaning that more people than ever before have a complete Bible in their own language. Bible Society in Northern Ireland support Bible Translation, Publishing, Distribution projects as well as Literacy work, Bible Engagement and Advocacy around our global Fellowship and here in Northern Ireland.

Achievements and Performance

The Society's work is considered under the following headings.

1. Governance and Management

The Trustees of the Bible Society in Northern Ireland continue to focus on five strategic aims:

- Growth in awareness of the work of the Society to reach everyone with God's Word.
- Increase and development of the support base for the work of the Society by increasing the number of donors and developing new ways to generate funds.
- Increase of financial support for global Bible mission through United Bible Societies (UBS) and locally through collaboration and partnership.
- Promotion of Bible Engagement in Northern Ireland.
- Striving for best practice governance, finance and administration policies and procedures to ensure effective and efficient management of the society.

The 'Whole Family Bible Engagement' projects (Bibles for Babies, Daring to Hope and 52) supported by other Bible Societies through the World Day of Prayer focus have accelerated progress in the above aims. We have a new audience and opportunity to develop through the contacts developed by Bibles for Babies especially.

During 2022 there were changes to the staff team. Suyai Cameron Rodriguez joined as Project and Admin Support in April 2022. Andrew Dickson moved on from the role of Community Partnerships Manager in July 2022 to a role within the Council for Congregational Life and Witness in the Presbyterian Church in Ireland.

The Bible Society in Northern Ireland

Trustees' Report (continued) For the Year Ended 31 December 2022

Meetings with Trustees were both online and in person. Trustees met as a Board on 4 occasions (2 in person and 2 online). The Finance Committee met on 3 occasions online. It is anticipated that Board meetings will be in person whilst committees of the Board will meet online in the future.

During 2022 Nicola Taylor and Rev Dario Leal resigned from the Board of Trustees. The Trustees are grateful for their contribution over the years.

Bible House remained fully occupied during 2022.

2. Developing our fundraising potential

During 2022 the income received as a result of our fundraising efforts increased in comparison to 2021. 2022: £616,232 (2021: £533,460)

The main sources of income remain the same – Bible-a-Month Partnership, Direct Mail Appeals, Word at Work Supporters Magazine, and an alternative Christmas present option called Greatest Gift. We receive generous gifts from churches and church groups as well as general gifts from individuals.

Bible-a-Month Partnership income continued to see an increase compared with the previous year. During the year we have seen an overall increase in the number of Direct Debit donors.

Three Direct Mail Appeals were sent out in 2022 focusing on China, Uganda and the Gulf region. The response received for the China appeal was exceptional in comparison to other appeals confirming the importance of this work with our donors.

The Bible Society in Northern Ireland supporters' magazine, 'Word at Work', was produced three times during the year. We made Northern Ireland the focus of our Spring magazine and then highlighted projects in Peru and Serbia along with news of other work also.

The Society receives generous donations from churches and church groups throughout Northern Ireland. Opportunities to visit groups and churches increased during 2022 however they have not returned to the levels before the pandemic.

Other income was received by the Society from Grant Making Trusts.

Support from church denominations continues with support from World Mission Partnership (Methodist Church in Ireland) for projects in Portugal and Cuba. Support was received from the Global Mission Department of the Presbyterian Church in Ireland for the Bible Society in Sri Lanka.

The Society receives rents under lease or licence agreements for occupation of the ground floor retail unit and the second-floor offices.

Legacy income was received in 2022 from individuals who often had supported the work of the Bible Society in Northern Ireland through their lifetime. (2022: £96,220; 2021: £80,273). We are grateful to everyone who remembers the work of Bible Society NI in their will.

Bible Society NI continued to receive support from corporate donors.

Bible Society NI was involved in a major donor fundraising movement IllumiNations in 2022 at an in person gathering. This movement presents Bible Translation to donors on behalf of a collaboration of charities, at the 2022 event these included Bible Society in Northern Ireland, Scottish Bible Society, British and Foreign Bible Society (England and Wales), Biblica, Word for the World and Wycliffe UK. Whilst no new funding was received by Bible Society NI as a result of the gathering the opportunities to be involved in this movement is very significant.

The Bible Society in Northern Ireland

Trustees' Report (continued) For the Year Ended 31 December 2022

3. Achieving the public benefit of the Bible Society in Northern Ireland

The Bible Society in Northern Ireland is one of a small number of grant making / resourcing Bible Societies within the United Bible Societies (Global Fellowship of Bible Societies). Projects are selected from within a database from Bible Societies all over the world; in 2022 support was given to Bible translation, publication and distribution, to literacy work using the Bible as a learning tool and to Bible engagement and advocacy. Care was taken to not only cover the various elements of Bible mission but to also reach across the globe providing support to Africa, Asia, Europe, the Middle East and to South America.

In 2022 the projects supported were as follows:

Country	Project
Albania	Friends for Life - Sports Centre
Algeria	Scriptures for Seekers
Argentina	West Toba translation
Armenia	Moving Gospel: Children's Bible camps in Border villages
Austria	Scriptures for refugees including those in detention centres or in prison
Azerbaijan	Bible distribution for the Azerbaijani nation
Cambodia	Literacy Programme: Learning through Listening
China	Affordable Bibles for the Millions in China
Cuba	A Bible for every Cuban with engagement strategies
Egypt	Festivals: instilling Biblical principals in children
El Salvador	New Testament Tour in Schools
Ethiopia	Children Bible in Amharic
Ghana	Scriptures for School Pupils
Guatemala	Free to Live: Rescuing girls from trafficking
Gulf States	Sharing the Good News with migrant workers in Bahrain through Story Telling.
Gulf States	Reaching illiterate and semi-literate migrant workers with the Scriptures by training them in storytelling in Kuwait
Gulf States	FIFA World Cup 2022 in Qatar: Distribution of 18,500 copies of the Gospel of John and NT in 14 languages
Honduras	Bible distribution to Police and Prisoners in one of the most violent countries in the world
India	Empowering Urban Slum Dwellers
India	Translation projects: 13 languages in 2022
Israel	Core Presence to the Arab Israeli Bible Society
Jordan	Providing Jordanians with the Word of God
Kenya	Bible distribution among marginalised children and youth
Lebanon	Working with Syrian and Iraqi refugees
Lebanon	Serving the persecuted church in the Middle East
Liberia	Equipping Rural Pastors for Mission
Lithuania	New Translation of the Lithuanian Bible
Macedonia	Youth who can't afford a Bible
Malawi	Family Scripture Engagement Packs
Morocco	A Spring in the Desert - Core Presence support for the Bible Society
Nepal	Audio Bible Project - Life transformation by hearing God's Word
Pakistan	Beacon in the darkness of illiteracy
Pakistan	Growing with the Bible project
Palestine	Child of Bethlehem - Bible Distribution through children's work
Palestine	Proclaim it! The Bible brings us together
Paraguay	El Amanecer boat - Distribution to remote and isolated communities
Peru	Bread of Life - Holistic project providing Bible materials alongside breakfast for School children
Portugal	Almeida Translation
Portugal	200th Anniversary of Almeida Bible - A time of opportunity for Bible Advocacy in Portugal
Portugal	Support for Digital engagement with local community
Rwanda	Good Samaritan: Fighting against HIV and AIDS
Serbia	New Translation of the NT for a New Generation
Sri Lanka	Healing the wounds of Trauma
Sri Lanka	Braille Bibles for Sri Lanka
Sri Lanka	Tamil Old Version Bible Revision for Sri Lanka
Swaziland	Swati Study Bible

The Bible Society in Northern Ireland

Trustees' Report (continued) For the Year Ended 31 December 2022

Syria	The Scriptures are testifying of me - Distribution project
Togo	Faith Comes by Hearing
Uganda	Acoli Inter-confessional Bible revision
Uganda	Scriptures for People with Visual Disabilities
Uganda	The Bible in every Hand, Heart and Home Distribution Project
Ukraine	Response to the war in Ukraine – Central Scripture supply for Ukraine and Ukrainian Refugees
Uruguay	Draw my own Bible - engagement project with children and youth
Venezuela	Uwottuja (Piaroa) Old Testament Translation
Zimbabwe	Empowering mothers of differently able children – World Day of Prayer Distribution project

The above list of projects represents around £518,000 (2021: £379,000) worth of financial support to Bible Societies around the world through the International Support Programme of United Bible Societies.

In addition to providing financial support the Society generates significant prayer support from across Northern Ireland through printed material in 'Word at Work', Direct Mails and our Bible-a-Month calendar as well as prayer and news emails each month. A monthly online prayer meeting has continued throughout the year for supporters to join the staff team as we pray for our colleagues around the world.

During 2022 Bible Society NI received support through the International Support Programme in UBS for our 'Whole Family Bible Engagement' project. This involved a new project – Bibles for Babies, a print of the previously digital resource 52 and a new small group resource Daring to Hope. We are grateful for the financial support and encouragement received from Bible Society Australia, the Norwegian Bible Society and the Scottish Bible Society. In 2022 almost \$60,000 was pledged for these multi-year projects.

Bibles for Babies

This is a Bible Distribution project for children. Babies receive a Toddler Bible on their First Birthday, Birthday Cards and other fun materials on their Second, Third and Fourth Birthdays and then another age-appropriate Bible on their 5th Birthday. This project is aimed at promoting Bible reading habits with children and their families and was inspired by the 'Bibles for Bubs' project developed by Bible Society Australia.

The project was promoted through our Social Media channels in November 2021 which generated a phenomenal response – almost 1000 babies had been registered within 24 hours. In total 1600 Babies were registered to receive a Toddler Bible on their First Birthday during 2022.

A team of volunteers were recruited to write cards, wrap Bibles and pack the materials for each little one. Materials for Bibles for Babies are prepared each Thursday in Bible House.

Feedback from families has been really positive with lots of engagement through our social media pages. There was a significant increase in those choosing to follow us for the first time on social media and also receive information about our work as a result of the project.

52

52 is a family Bible reading plan that was created during 2021 and downloaded through our website. Like Bibles for Babies this resource is aimed at families to encourage Bible engagement at home.

The financial support facilitated the printing of this resource to encourage more families and church communities to get into the habit of Bible engagement and start to understand the big story of the Bible.

Daring to Hope

Daring to Hope is a 5-week small group resource which focuses on the practice of Lament. It can be hard to take our lament to God, instead individuals can often present a mask of things being OK in front of God when really, they are dealing with a range of emotions.

This resource was written by Andrew Dickson, our former Community Partnerships Manager.

The Bible Society in Northern Ireland

Trustees' Report (continued) For the Year Ended 31 December 2022

4. Enhancing the Society's profile within the local Christian community and the United Bible Societies Fellowship

2022 was a much more 'normal' year for opportunities to share about the work of Bible Society in Northern Ireland with groups, at Church gatherings and at events. However, the number of speaking engagements was still much lower than before the pandemic. Material for churches to share with their congregations was made available online, this included Bible Sunday information. Bible Sunday material was supplied by the Scottish Bible Society for 2022, this was a great support at a time when the Society was without a Community Partnerships Manager.

The Society maintains strong links with the main Protestant denominations and annually presents a Bible to the new President of the Methodist Church in Ireland and the new Moderator of the Presbyterian Church in Ireland. The Society also participates in various networks which raises our profile and provide support to the Society team. Bible Society NI are members of MAP (Mission Action Partnership) and AMS (Association of Mission Societies – Church of Ireland).

In November 'The Gathering' Event was held by the Society to provide an opportunity for supporters to gather together. The evening was held in T3 at the House of Vic Ryn. The House of Vic Ryn generously make this space available for groups to use and it is equipped with many helpful resources and facilities. The Society was pleased with the number of supporters who attended and enjoyed listening to our guests and the time of fellowship afterwards.

At the Gathering the Society welcomed two international visitors from the wider United Bible Societies Fellowship. Ramez Atallah from the Bible Society of Egypt as well as Iga Zalisz from the Bible Society in Poland joined us for the evening in person. Those gathered also heard from one of the Bibles for Babies volunteers as well as more updates about the work of the Society.

The Society plays an important role within the United Bible Societies Fellowship. Events and meetings continued to happen online throughout 2022 with some invitations to participate in the events of other Bible Societies throughout the year.

The General Secretary continues to serve the wider Fellowship through several committees including the Membership Committee of the Global Council, the Resource Mobilisation Group (the General Secretary has now taken up the position of Chair of this group) and the Europe Middle East Affinity Group.

The General Secretary and the Community Partnerships Manager were part of a Bible Engagement Forum organised by the British and Foreign Bible Society (England and Wales) in Swindon in March 2022. This time proved to be a very useful opportunity to share news of projects and developments in Bible engagement in contexts similar to Northern Ireland.

5. Complying with best practice in the day-to-day management of the Society

During 2022 the Board of Trustees of the Bible Society in Northern Ireland have continued to comply with best practice in the day-to-day management of the Society.

All Board Members are provided with monthly and quarterly financial statements which were discussed in depth at the Finance Committee.

The Society has taken steps to ensure compliance with safeguarding issues and concerns in connection with children and vulnerable adults in the course of its work.

We continue to monitor our risk register and review other new policies in place for the society. The work completed following the electrical fire has left the property of Bible House in a better state of repair with a more modern fuse box consumer unit as well as surge protection. The space used by Bible Society NI is more energy efficient after the installation of LED lights and new electric radiators.

The Society invested in an upgrade to the Raisers Edge NXT Database allowing better access by all of the team to the information we have about supporters. This upgrade will allow the Society to consolidate records and move towards using one single platform for sending out email communication, receiving online payments and understanding in greater detail the giving patterns and habits of supporters.

The Bible Society in Northern Ireland

Trustees' Report (continued) For the Year Ended 31 December 2022

Financial Review

The accounts as presented show a surplus of £47,123 (2021: £61,271) on the Income & Expenditure Account. This is down to the timing of gifts by donors and the revaluation of the property.

During the year, the Society's incoming resources from donations and legacies increased by 16% to £616,232 (2021: £533,460) with the total incoming resources £741,087 (2021: £632,265), an increase of 17%. In 2022 we had a Direct Mail Appeal for China which is always a popular project with supporters – this appeal had a very good response compared with other appeals. Total expenditure increased by 33% to £759,130 (2021: £570,994) resulting in a deficit of £18,043 (2021: £61,271) this was largely due to an increased amount of international support going to other Bible Societies through UBS (2022: £518,202; 2021: £378,600).

Reserves

At 31 December 2022 the Society's unrestricted funds totalled £811,966 (2021: £796,676). When added to the increased property revaluation reserve of £236,631 (2021: £204,798) this brought the Balance Sheet total to £1,048,597 (2021: £1,001,474).

It is the Society's practice to release funds as quickly as possible to support the provision of God's Word to people globally and here in Northern Ireland. Accordingly, it keeps reserves to a level considered broadly necessary to support operating costs over a twelve-month period. This has been documented in a Reserves Policy adopted by the Board.

Key risks and uncertainties

As the global pandemic continued throughout 2022 the Society continued to show resilience and adaptability in the face of uncertainty in the knowledge that God is in control.

Voluntary income is still the main source of funding for the society. Significant work has been continued in 2022 to increase our profile and the awareness that others have of what our core activities are, especially with younger online audiences.

The Board of Trustees continue to manage risk and plan for uncertainty as and where it is possible to in current circumstances.

Conclusion

Looking back on 2022, the Trustees continue to feel grateful for the generosity received from donors and supporters and for the new opportunities that have come about with direct support from other Bible Societies in the UBS Fellowship. The Society is reaching new audiences with new projects in Northern Ireland whilst still maintaining high levels of generosity to wider Bible mission.

We are grateful for our dedicated staff team and Board of Trustees who continue to show creativity and drive to reach our full potential.

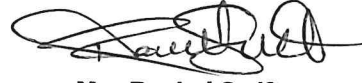
We thank God for the many ways in which we have continued to commit to our mission statement of 'Reaching everyone with God's Word'.

The Bible Society in Northern Ireland

**Trustees' Report (continued)
For the Year Ended 31 December 2022**

Approved by order of the members of the board of Trustees and signed on their behalf by:


Mr Thomas Stewart
(Chair of Trustees)


Mrs Rachel Swift
(Treasurer)

Date:

4-7-23,

The Bible Society in Northern Ireland

Statement of Trustees' responsibilities For the Year Ended 31 December 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


Mr Thomas Stewart
(Chair of Trustees)


Mrs Rachel Swift
(Treasurer)

Date:

4-7-23

The Bible Society in Northern Ireland

Northern Ireland - Charity number 102557

Annual return

The Bible Society in Northern Ireland

Independent Auditors' Report to the Members of The Bible Society in Northern Ireland

Opinion

We have audited the financial statements of The Bible Society in Northern Ireland (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Bible Society in Northern Ireland

Independent Auditors' Report to the Members of The Bible Society in Northern Ireland (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of income and posting of unusual journals including complex transactions. We discussed these risks with client management, designed audit procedures to test the timing of revenue, tested a sample of journals to confirm they were appropriate and reviewed areas of judgment for indicators of management bias to address these risks.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

The Bible Society in Northern Ireland

Independent Auditors' Report to the Members of The Bible Society in Northern Ireland (continued)

Use of our report

This report is made solely to the charity's shareholders, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

ASM (B) Ltd

Chartered Accountants & Statutory Auditors
4th Floor
Glendinning House
6 Murray Street
Belfast
BT1 6DN

Date:

ASM (B) Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.