

Maghaberry Primary School PTA

Trustees Report and financial statement for the year end
31/08/24

Contents

1. Legal and administrative details.
2. Trustees report
3. Statement of trustee's responsibilities for the financial report
4. Statement of financial activities (including income and expenditure account and balance sheet)

Legal and Administrative details

Trustees

Name of trustees

Mrs Helen Gray (Chairperson) (elected June 2023)

Mrs Jill Irwin (Treasurer) (elected June 2023)

Mrs Charis Elliott (Secretary) (Elected Oct 2018)

Mr Spratt (principal MPS)

Mrs Joy Gilmore

Mrs Rachel Blair

Mrs Emma Livingston

Charity Name: Maghaberry Primary School PTA

Registered Charity Number: 102542

Charity address: Maghaberry Primary School

Unit 17a Maghaberry Road

Moirá

Lisburn

BT67 0JE

Trustees Report

The trustees present their report and the financial statements for the year ending 31st August 2024. In preparing the financial statements for the charity the committee have adopted the disclosures required by the Accounting and reporting by charities-SORP issued by the charity commission in 2006.

The financial statements comply with the Charities Act 1993.

Structure, Governance and Management

The constitution was adopted on 17th December 2014.

Members of the PTA are parents/Guardians of children attending the school and teachers from the school.

The committee consists of Chairperson, Treasurer, secretary and Committee members.

The members are elected annually at the Annual General Meeting which takes place no later than 31st October each year.

Aims and Objectives

The main goal of the PTA is to raise as much money as possible to advance the education of the pupils in the school. The PTA may also: -

- A) Develop more extended relationships between staff and parents by holding events throughout the year.
- B) Provide and assist in funding facilities or trips for school children not provided by statutory funds.
- C) Provide social events for the children to have fun together at key times of the school year outside of school hours.

Achievements and Performance

This year we have continued to raise funds to further the educational opportunities for the children. We have run many events which have proved to be popular in previous years.

Christmas craft fair

Christmas cards

Movie night

Crazy Hair Day

Summer Fair

Our main fundraising events were the Christmas Fair and the Summer Fair bringing in fantastic totals of £1350.56 and £1224.94!

We suggest a voluntary donation from each parent at the start of each school year to help provide facilities such as transport for trips and reading books. We received very generous donations of £2856.00.

This year, with the money the PTA has been able to raise, we have been able to help fund:

- new interactive whiteboards
- iPads
- Reading books
- New resources/outdoor equipment for the nursery
- School ties for P7 leavers.

Hopefully throughout the next year, we will be able to provide more much needed programmes/activities, etc, that the school require.

All of the fundraising would not be possible without the help of the committee members, Mr Spratt and the generosity and enthusiasm of all the parents and children.

Helen Gray

Chair of Trustees

Statement of Trustees Responsibilities for the Financial Statements

The law requires the Trustee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to-

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed.
4. Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ascertain the financial position of the Charity and which enable them to ensure that the Financial statements comply with the Charities Act 1993. They are also responsible for safeguarding assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

STATEMENT OF FINANCIAL ACTIVITIES

Fundraising activities

The PTA's principal income stream is made from running social events for the children and parents throughout the year.

Further income is usually made through voluntary donations and fundraising through Easy fundraising.

The PTA has no investments other than at Ulster bank. The money in the bank will all be invested in the school and any money held in the bank is used to fund future events and facilities for the school. The money is retained as cash in a bank account at the best rate of interest available.

Financial Review

All accounts retained in this report have been prepared in accordance with Statement of Recommended Practice: Accounting for Charities (SORP, 2006) and with relevant companies and charities legislation and regulations.

The statement of financial activities shows the gross income and expenditure for the year.

The PTA had a very successful year. **The opening balance was £19764.28**

Throughout the year we had several successful events which were well attended and resulted in a total income by the PTA of £9114.30.

The events all made a profit and are listed below-

Christmas cards- £289.00

Christmas craft Fair – £1350.56

Summer fair – £1224.94

School fund - £2856

Crazy hair Day - £113.00

Our closing balance for the academic year 2023/24 was £9,479.94

Income and expenditure

Total income for 2023/24 was- £9114.30

Total expenditure for 2023/24- £16316.06

We had an opening balance of £19764.28 and a closing balance of £9479.94.

All PTA members give their time freely and no funds have been expended on governance of the charity. We are therefore not required to submit our accounts for external audit.

A breakdown of income and expenditure is provided in the summary of accounts table.

Balance sheet

The balance sheets included in the accounts shows the healthy financial position of the charity on 31st August 2024.

Total net assets of the charity were £9479.94 at the year end.

The PTA's financial position remains strong and is well placed to meet its current commitments.

Helen Gray

Chairperson 2023/24

