

MAGHABERRY PRIMARY SCHOOL PTA

Trustees Report and financial statement for year end 31/08/2022

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees

Name of Trustees

Mrs Sarah Law (Chairperson) (elected October 2017)

Mrs Helen Gray (Treasurer) (elected October 2018)

Mrs Charis Elliott (Secretary) (elected October 2018)

Mrs Ruth Millar (Acting Principal MPS)

Mrs Joy Gilmore

Mrs Victoria English

Charity Name: Maghaberry Primary School PTA

Registered Charity Number: 102542

Charity Address: Maghaberry Primary School

Unit 17a Maghaberry Road

Moir

Lisburn

BT67 0JE

The Trustees were voted in by the PTA committee. They will hold their position until they stand down or are requested to stand down.

TRUSTEES REPORT

The trustees present their report and the financial statements for the year ending 31st August 2022. In preparing the financial statements for the charity the committee have adopted the disclosures required by the *Accounting and reporting by charities - SORP* issued by the charity commission in 2006.

The financial statements comply with the charities Act 1993.

Structure, Governance and Management

The constitution was adopted on 17th December 2014.

Members of the PTA are parents / guardians of children attending the school and teachers from the school.

The committee consists of Chairperson, Treasurer, Secretary and Committee Members.

The members are elected annually at an Annual General Meeting which takes place no later than 31st October each year.

Aims and objectives

The main goal of the PTA is to raise as much money as possible to advance the education of the pupils in the school. The PTA may also :

- A) Develop more extended relationships between staff and parents by holding events throughout the year.
- B) Provide and assist in funding facilities or trips for school children not provided by statutory funds.
- C) Provide social events for the children to have fun together at key times of the year outside of school hours.

Achievements and performance

This year we have continued to raise funds to further the educational opportunities for the children. Unfortunately, due to the continued effects of the COVID-19 pandemic which resulted in the closure of all schools, we were unable to undertake as many activities as we normally do. We have run some fundraising activities to raise some funds for the PTA:

- Christmas raffle
- Christmas Cards
- Car boot sale

Our main fundraising event was the Christmas Raffle bringing in a total of **£740.00 (profit of £405.38).**

We usually suggest a voluntary donation from each family at the start of each school year to help provide facilities such as transport on trips and reading books, however, this year we decided that we would not ask for this as there were many families on furlough and with other financial worries.

We have claimed Gift Aid on donations made in the previous 3 academic years and are awaiting a reply.

This year, with the money the PTA has been able to raise, we have been able to help fund:

- Bicycles for the nursery classes
- Coaches to enable pupils to travel on school trips
- Releasing Rhymes group who came into school.

Hopefully throughout the next academic year, we will be able to provide more much needed Programmes/activities etc that the school require.

All of this fundraising would not be possible without the help of the committee members, Mrs Millar, the Acting Principal and the generosity and enthusiasm of all the parents and children.

Sarah Law

Chair of Trustees

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those Financial Statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgments and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed.
4. prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ascertain the financial position of the Charity and which enable them to ensure that the Financial Statements comply with the Charities Act 1993. They are also responsible for safeguarding the

assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF FINANCIAL ACTIVITIES

Fundraising Activities

The PTA's principal income stream is made from running social events for the children and parents throughout the year.

Further income is usually made through voluntary donations and fundraising through the Easyfundraising and Cash for Clobber schemes, although not this year.

The PTA has no investments other than cash at Ulster Bank. The money in the bank will all be invested in the School and any money held in the bank is used to fund future events and facilities for the school. The money is retained as cash in a bank account at the best rate of interest available.

Financial Review

All accounts retained in this report have been prepared in accordance with Statement of Recommended Practice: Accounting for Charities (SORP, 2006) and with relevant companies and charities legislation and regulations.

The statement of financial activities shows the gross income and expenditure for the year.

The PTA had another quiet year due to the ongoing effects of the COVID 19 pandemic. The opening balance was £13116.09.

Throughout the year we had a couple of events which were well received and resulted in a total income by the PTA of **£3510.42**. We had other fundraisers planned, however, we were unable to complete them due to the COVID - 19 pandemic.

The events all made a profit and each profit is listed below:

Christmas raffle - £405.38

Christmas cards - £418.65

car boot sale - £278.41

Our closing balance for the academic year 2021/22 was **£13029.55**. This is an excellent balance given the challenging times during the year.

Income and Expenditure

Total income for 2021-2022 was **£3510.42**.

Total expenditure for 2021-2022 was **£3596.96**.

We had an opening balance of **£13116.09** and a closing balance of **£13029.55**.

All PTA members give their time freely and no funds have been expended on governance of the charity. We are therefore not required to submit our accounts for external audit.

A breakdown of income and expenditure is provided in the summary of accounts table.

BALANCE SHEET

The balance sheets included in the accounts shows the healthy financial position of the charity on 31st August 2022 (31/08/2022).

Total net assets of the charity were **£13029.55** at the year end.

The PTAs financial position remains strong and is well placed to meet its current commitments.

Helen Gray

Treasurer 2021/22 and Trustee