

# DOWNPATRICK/Kilmore&Inch/Inch Parish Church/Down & Dromore/Church of Ireland

Northern Ireland · Charity number 102540

## Details

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**Known as** Inch Parish Church

**Status** Received

**Registered** 2016-03-07

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** 22 Church Road  
Crossgar  
Downpatrick  
15 The Old Mill  
Bt30 9nz  
BT30 9NZ

**Phone** 07916179709

**Email** [norman.stewart22@outlook.com](mailto:norman.stewart22@outlook.com)

## Activities

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**Purposes:** The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** General public

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-12-31 | £134,400 | £60,697     | £0     | 1         |

## Trustees

| Name                                 | Role | Appointed |
|--------------------------------------|------|-----------|
| Mr Andrew Morrison                   |      |           |
| Mr James Orr Morrison                |      |           |
| Mr John Lennon                       |      |           |
| Mr Julian Sandford                   |      |           |
| Mr Matthew Edgar Pentland            |      |           |
| Mr Tristan Stocking                  |      |           |
| Mr William King                      |      |           |
| Mrs Elizabeth Lorraine Lennon        |      |           |
| Mrs Florence Armstrong               |      |           |
| Mrs Kim Alexander                    |      |           |
| Mrs Marian Pentland                  |      |           |
| Mrs Rosemary Shannon                 |      |           |
| Mrs Sarah Ellis-Martin               |      |           |
| Ms Deborah White                     |      |           |
| Ms Moire Peters                      |      |           |
| Rev Dr Claire Olivia Therese Aylward |      |           |

**DOWNPATRICK/Kilmore&Inch/Inch Parish Church/Down & Dromore/Church of Ireland**

Northern Ireland - Charity number 102540

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# Accounts

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# **Inch Parish Church**

**Trustees' Annual report and Statements of Receipts and Payments and Assets and Liabilities**

**For the year ended 31 December 2025**

**Charities Number: NIC 102540**



**Inch Parish Church**

**Annual report and financial statements for the year ended 31 December 2025**

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## **Inch Parish Church**

### **References and administrative details**

Charity Name: Inch Parish Church

Charity Registration Number: NIC 102540

Contact Address: The Priest in Charge  
22 Church Road,  
Crossgar,  
Downpatrick  
BT30 9HR

### **Trustees**

Rev. Dr. Claire Aylward  
Mrs Kim Alexander  
Mrs Florence Armstrong  
Mr Edgar Bassett  
Mr William King  
Mr John Lennon  
Mrs Lorraine Lennon  
Mr Andrew Morrison  
Mr Jim Morrison  
Ms Moire Peters  
Mrs Marian Pentland  
Mr Matthew Pentland  
Mr Julian Sandford  
Mr Tristain Stocking  
Mrs Rosemary Shannon  
Mrs Deborah White

### **Principal Office-bearers**

Priest in Charge: Rev. Dr. Claire Aylward  
Church Secretary Julian Sandford  
Church Treasurer: Mr Norman Stewart  
Church Warden- Clergy: Mr Andrew Morrison  
Church Warden - People: Mrs Rosemary Shannon  
Glebe Warden – Clergy: Mr Matthew Pentland  
Glebe Warden – People: Mr John Lennon

### **Independent Examiner**

Ivan Shannon & Co.  
39 Church St,  
Ballynahinch,  
County Down,  
BT24 8AF

### **Bankers**

Danske Bank  
49/51 Market Street  
Downpatrick  
BT30 6LR

Receipts and Payments Account for the year ended 31 December 2025

|  | Notes | Unrestricted<br>£ | Designated<br>£   | Restricted<br>£   | Total 2025<br>£    | Total 2024<br>£   |
|--|-------|-------------------|-------------------|-------------------|--------------------|-------------------|
| <b>Receipts</b>  |       |                   |                   |                   |                    |                   |
| Bequests   |       |                   | £50,000.00        |                   | £50,000.00         |                   |
| Donations and Plate Collections                          | 1     | £47,063.99        |                   | £5,332.00         | £52,395.99         | £41,460.13        |
| Receipts from General Trustees                           | 2     | £703.17           | £13.12            |                   | £716.29            | £681.29           |
| Appeals  | 3     |                   |                   | £1,393.75         | £1,393.75          | £981.25           |
| Proceeds from Fundraising Events                         |       |                   |                   | £4,935.79         | £4,935.79          | £3,240.00         |
| Grants   | 4     |                   |                   | £2,500.00         | £2,500.00          |                   |
| Bank and Deposit Interest                                | 5     | £224.08           |                   |                   | £224.08            | £49.66            |
| Rental of Premises                                       |       |                   | £17,614.00        |                   | £17,614.00         | £15,117.50        |
| Other Receipts   | 6     | £909.68           |                   | £3,710.00         | £4,619.68          | £2,735.00         |
| <b>Total Income and Endowments</b>                       |       | <b>£48,900.92</b> | <b>£67,627.12</b> | <b>£17,871.54</b> | <b>£134,399.58</b> | <b>£64,264.83</b> |
| <b>Payments</b>  |       |                   |                   |                   |                    |                   |
| Administration Costs                                     | 7     | £1,172.30         |                   |                   | £1,172.30          | £1,019.83         |
| Salaries and Wages                                       | 8     | £28,419.52        |                   |                   | £28,419.52         | £9,639.94         |
| Diocesan Costs/Assessment                                | 9     | £4,236.00         |                   |                   | £4,236.00          | £4,380.00         |
| Church Running Costs                                     | 10    | £7,429.65         |                   | £4,272.16         | £11,701.81         | £8,846.34         |
| Parish Hall costs  |       |                   | £6,635.04         |                   | £6,635.04          | £20,005.69        |
| Rectory Running Costs                                    | 11    | £1,324.29         |                   |                   | £1,324.29          | £1,590.05         |
| Graveyard Costs  |       |                   |                   | £1,850.00         | £1,850.00          | £2,670.00         |
| Charitable Donations                                     | 12    |                   |                   | £2,060.75         | £2,060.75          | £3,348.75         |
| Cottage Running Costs                                    | 13    | £1,959.76         |                   |                   | £1,959.76          | £2,445.82         |
| Miscellaneous Costs                                      | 14    | £432.50           |                   | £905.06           | £1,337.56          | £2,973.45         |
| <b>Total Payments</b>                                    |       | <b>£44,974.02</b> | <b>£6,635.04</b>  | <b>£9,087.97</b>  | <b>£60,697.03</b>  | <b>£56,919.87</b> |
| <b>Excess of Receipts over Payments before Transfers</b> |       | <b>£3,926.90</b>  | <b>£60,992.08</b> | <b>£8,783.57</b>  | <b>£73,702.55</b>  | <b>£7,344.96</b>  |
| Transfers  |       | £10,993.52        | (£10,992.08)      | (£1.44)           | £0.00              | £0.00             |
| <b>Excess of Receipts over Payments after Transfers</b>  |       | <b>£14,920.42</b> | <b>£50,000.00</b> | <b>£8,782.13</b>  | <b>£73,702.55</b>  | <b>£7,344.96</b>  |
| <b>Balance Brought Forward</b>                           |       | <b>£23,569.88</b> |                   | <b>£5,827.22</b>  | <b>£29,397.10</b>  | <b>£22,052.14</b> |
| <b>Balance carried Forward</b>                           |       | <b>£38,490.30</b> | <b>£50,000.00</b> | <b>£14,609.35</b> | <b>£103,099.65</b> | <b>£29,397.10</b> |

On Behalf of the Trustees

Priest in Charge Rev. Dr. Claire Aylward


26.01.26

Honorary Treasurer Mr Norman Stewart

26.01.26

**Statement of Assets and Liabilities as at 31<sup>st</sup> December 2025**

|   | Unrestricted Funds 2025<br>£ | Designated Funds 2025<br>£ | Restricted Funds 2025<br>£ | Endowment Funds 2025<br>£ | Total Funds 2025<br>£ | Total Funds 2024<br>£ |
|---|------------------------------|----------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| Current Account Cash in Hand                              | £38,490.30                   | £50,000.00                 | £14,609.35                 |                           | £103,099.65           | £29,397.10            |
| <b>Total Cash Funds</b>                                   | <b>£38,490.30</b>            | <b>£50,000.00</b>          | <b>£14,609.35</b>          |                           | <b>£103,099.65</b>    | <b>£29,397.10</b>     |
| <b>Investment Assets</b>                                  |                              |                            |                            |                           |                       |                       |
| Investments in CIT/RCB Unit Trusts                        |                              |                            |                            | £11,052.19                | £11,052.19            | £10,744.04            |
| Investments with NI Central Investment Fund For Charities |                              |                            |                            | £3,202.51                 | £3,202.51             | £2,944.05             |
| <b>Total Investment Assets</b>                            |                              |                            |                            | <b>£14,254.70</b>         | <b>£14,254.70</b>     | <b>£13,688.09</b>     |
| <b>Assets Retained for Parishes Own Use</b>               |                              |                            |                            |                           |                       |                       |
| Parish Hall   |                              |                            | £100,000.00                |                           | £100,000.00           | £100,000.00           |
| Sextons House   |                              |                            | £115,000.00                |                           | £115,000.00           | £115,000.00           |
| Fixtures and Fittings                                     |                              |                            |                            |                           |                       |                       |
| <b>Total Assets Retained for Parishes Own Use</b>         |                              |                            | <b>£215,000.00</b>         |                           | <b>£215,000.00</b>    | <b>£215,000.00</b>    |
| <b>TOTAL</b>  | <b>£38,490.30</b>            | <b>£50,000.00</b>          | <b>£229,609.35</b>         | <b>£14,254.70</b>         | <b>£332,354.35</b>    | <b>£258,085.19</b>    |

On Behalf of the Trustees

Priest in Charge

Rev. Dr. Claire Aylward



26.01.26

Honorary Treasurer

Mr Norman Stewart



26.01.26

## Notes to the financial statements for the year ended 31 December 2025

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

#### (b) Statement of Assets and Liabilities

##### (i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Minor Hall
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall is recognised at cost of construction / acquisition. No depreciation has been provided on the parish hall building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Sextons House which has been converted into a minor hall is recognised at the current valuation of the property by the Land and Property Services, Dept. of Finance NI. No depreciation has been provided on the Minor Hall as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period yet to be determined. A minimum threshold of cost of £2000 has been set for an item to be capitalised as a fixed asset.

##### ii) Bequests

Bequests made to the church are held as units invested with either the Representative Body General Unit Trust, the Church of Ireland Trustees or the Northern Ireland Central Investment Fund for Charities administered by the Department of Communities. Units are initially recorded at cost and are then subsequently stated at fair value at each year end date. The interest only is passed to the Church with Unit growth being reflected on the statement of Assets and Liabilities

Bequests comprise: - ]

- (1) Donations and Bequests held by RCB which generate income for general or specific purposes for the Church
- (2) Bequests held with the Charity Branch of the Department of Communities which generate income for general purposes of the church.
- (3) Bequests held by the Church of Ireland Trustees which generate income for general or specific purposes for the Church.

The fair value of each holding as at 31<sup>st</sup> December 2025 was:-

|                            |           |
|----------------------------|-----------|
| RCB Investments            | £1,184.93 |
| Department of Communities  | £3,201.51 |
| Church of Ireland Trustees | £9,867.26 |

Notes to the financial statements for the year ended 31 December 2025 (continued)

2. Reconciliation of Cash Funds

|                                       |                     |
|---------------------------------------|---------------------|
| Total Cash Funds at beginning of Year | £29,397.10          |
| Receipts for the Year                 | £134,399.58         |
| Payments for the Year                 | <u>(£60,397.03)</u> |
| Total Cash Funds at end of Year       | <u>£103,099.65</u>  |

3. Movement in Funds

|                           | At 1 <sup>st</sup> Jan<br>2025<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£      | At 31 <sup>st</sup> Dec<br>2025<br>£ |
|---------------------------|-------------------------------------|----------------------------|----------------------------|---------------------|--------------------------------------|
| <b>Endowment Funds</b>    |                                     |                            |                            |                     |                                      |
| <b>Unrestricted Funds</b> |                                     |                            |                            |                     |                                      |
| General Fund              | <u>£23,569.88</u>                   | <u>£48,900.92</u>          | <u>£44,974.02</u>          | <u>£10,993.52</u>   | <u>£38,490.30</u>                    |
|                           | <u>£23,569.88</u>                   | <u>£48,900.92</u>          | <u>£44,974.02</u>          | <u>£10,993.52</u>   | <u>£38,490.30</u>                    |
| <b>Designated Funds</b>   |                                     |                            |                            |                     |                                      |
| Hall                      | £0.00                               | £17,614.00                 | £6,635.04                  | (£10,978.96)        | £0.00                                |
| Walter Love Bequest       | £0.00                               | £50,000.00                 |                            |                     | £50,000.00                           |
| Stipend                   | £0.00                               | £13.12                     |                            | (£13.12)            | £0.00                                |
|                           | <u>£0.00</u>                        | <u>£67,627.12</u>          | <u>£6,635.04</u>           | <u>(£10,992.08)</u> | <u>£50,000.00</u>                    |
| <b>Restricted Funds</b>   |                                     |                            |                            |                     |                                      |
| Building Fund             | £0.00                               | £2,826.79                  |                            |                     | £2,826.79                            |
| Church Pews               | £0.00                               | £4,260.00                  | £4,258.56                  | (£1.44)             | £0.00                                |
| Defibrillator             | £134.70                             |                            |                            |                     | £134.70                              |
| Graveyard Fund            | £5,692.52                           | £3,710.00                  | £1,850.00                  |                     | £7,552.52                            |
| Hall Repair               | £0.00                               | £2,259.00                  |                            |                     | £2,259.00                            |
| Special Collections       | £0.00                               | £2,060.75                  | £2,060.75                  |                     | £0.00                                |
| Rejuvenation Fund         | £0.00                               | £2,755.00                  | £918.66                    |                     | £1,836.34                            |
|                           | <u>£5,827.22</u>                    | <u>£17,871.54</u>          | <u>£9,087.97</u>           | <u>(£1.44)</u>      | <u>£14,609.35</u>                    |
| <b>TOTAL</b>              | <u>£29,397.10</u>                   | <u>£134,399.58</u>         | <u>£60,397.03</u>          | <u>£0.00</u>        | <u>£103,099.65</u>                   |

**Purposes of Designated Funds**

- Hall Fund: Funds collected and disbursed for the maintenance and running of the parish hall. Any deficit/surplus in the year is transferred to the General Fund.
- Walter Love Bequest - A bequest received by the Church from the estate of the late Walter Love to be used for the benefit of the Parish.
- Stipend Fund: For collection of specific endowments. Any deficit/surplus in the year is transferred to the General Fund

**Purposes of Restricted Funds**

- Building Fund – A fund established to assist with the ongoing commitment to carry out work to the main fabric of the Church.
- Church Pews – A Parishioner made a donation to the Church for the replacement of cushions on the Church pews.
- Defibrillator Fund: Funds set aside for the purchase and maintenance of a defibrillator to be located in the church. Graveyard Fund: Funds set aside for the maintenance and running of the graveyard
- Graveyard Fund: Funds set aside for the maintenance and running of the graveyard
- Hall Repair – A fund established to provide matching funding for an application to the Communities Fund for work to the Parish Community Hall.
- A Rejuvenation Grant was awarded by the Diocese of Down and Dromore to assist the Parish which was experiencing a challenging time.

## Notes to the financial statements for the year ended 31 December 2025 (continued)

- Special Collections - All collections for special purposes such as Poppy appeal, bishops appeal etc. are collated into this fund prior to disbursement

### 5. Transactions with the Trustees

The Priest in Charge, who is a trustee, is paid directly by the Parish as previously detailed.

In addition, the Parish paid expenses of £1,324.29 relating to the running costs of the Rectory which is occupied by the Priest in Charge. These costs include Rates and Insurance.

The following Trustees received reimbursement for goods or material purchases for the Parish: -

|                      |        |
|----------------------|--------|
| Mr. Andrew Morrison  | £35.00 |
| Mr. Matthew Pendland | £89.74 |

In all cases, the nature of the payments has been documented and approved by either the Select Vestry or by two unconnected trustees in accordance with Inch Parish Church financial procedures.

### 6. Governance Costs

No governance costs were incurred during the year. The trustees greatly appreciate the services provided free of charge by the independent examiner.

**DOWNPATRICK/Kilmore&Inch/Inch Parish Church/Down & Dromore/Church of Ireland**

Northern Ireland - Charity number 102540

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# Accounts

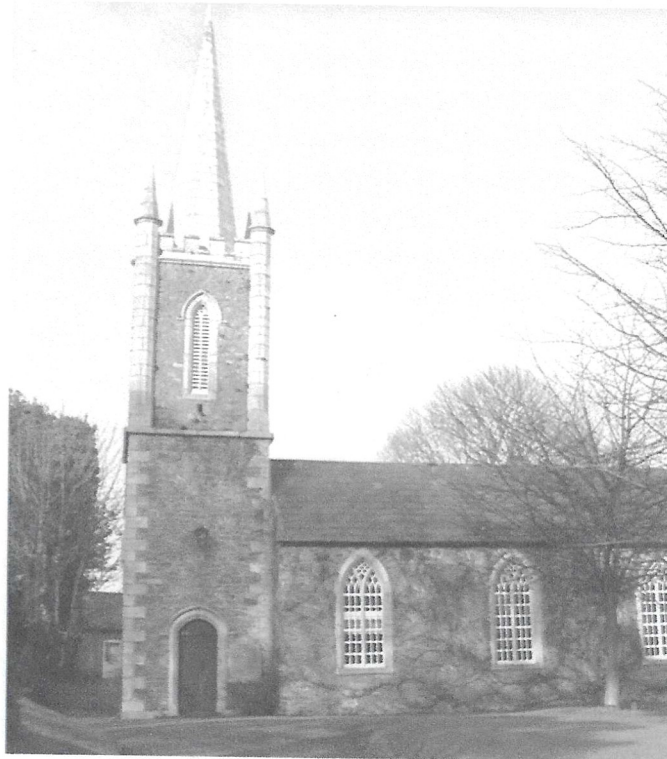
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## **Inch Parish Church**

**Trustees' Annual report and Statements of Receipts and Payments and Assets and Liabilities**

**For the year ended 31 December 2024**

**Charities Number: NIC 102540**



**Inch Parish Church**

**Annual report and financial statements for the year ended 31 December 2024**

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## **Inch Parish Church**

### **References and administrative details**

Charity Name: Inch Parish Church

Charity Registration Number: NIC 102540

Contact Address: The Priest in Charge  
22 Church Road,  
Crossgar,  
Downpatrick  
BT30 9HR

### **Trustees**

Rev. Dr. Claire Aylward  
Mrs Florence Armstrong  
Mrs Minnie Cargo (appointed 10/04/2024)  
Mr Norman Gibson (Stood down 10/04/2024)  
Mr William King  
Mr John Lennon  
Mrs Agnes Peacocke  
Mr Matthew Edgar Pentland  
Mrs Rosemary Shannon  
Mrs Lorraine Lennon  
Mr Jim Morrison  
Mr Andrew Morrison  
Mr Trevor Price (appointed 10/04/2024)  
Mr Edgar Bassett (appointed 10/04/2024)

### **Principal Office-bearers**

Priest in Charge: Rev. Dr. Claire Aylward  
Church Secretary Mrs Agnes Peacocke  
Church Treasurer: Mr Norman Stewart  
Church Warden- Clergy: Mr Andrew Morrison  
Church Warden - People:  
Glebe Warden – Clergy: Mr Matthew Pentland  
Glebe Warden – People: Mr John Lennon

### **Independent Examiner**

Ivan Shannon & Co.  
39 Church St,  
Ballynahinch,  
County Down,  
BT24 8AF

### **Bankers**

Danske Bank  
49/51 Market Street  
Downpatrick  
BT30 6LR

Receipts and Payments Account for the year ended 31 December 2024

|  | Notes | Unrestricted<br>£ | Designated<br>£    | Restricted<br>£  | Total 2024<br>£   | Total 2023<br>£    |
|--|-------|-------------------|--------------------|------------------|-------------------|--------------------|
| <b>Receipts</b>  |       |                   |                    |                  |                   |                    |
| Donations and Plate Collections                          | 1     | £39,625.13        |                    | £1,835.00        | £41,460.13        | £37,087.57         |
| Receipts from General Trustees                           | 2     | £666.65           | £13.12             | £1.52            | £681.29           | £651.08            |
| Appeals  | 3     | £981.25           |                    |                  | £981.25           | £1,475.00          |
| Proceeds from Fundraising Events                         |       |                   | £3,240.00          |                  | £3,240.00         | £3,497.00          |
| Grants   | 4     |                   |                    |                  |                   | £15,200.00         |
| Bank and Deposit Interest                                | 5     | £49.66            |                    |                  | £49.66            | £39.44             |
| Rental of Premises                                       |       |                   | £15,117.50         |                  | £15,117.50        | £13,082.00         |
| Other Receipts   | 6     |                   |                    | £2,735.00        | £2,735.00         | £2,880.00          |
| <b>Total Income and Endowments</b>                       |       | <b>£41,322.69</b> | <b>£18,370.62</b>  | <b>£4,571.52</b> | <b>£64,264.83</b> | <b>£73,912.09</b>  |
| <b>Payments</b>  |       |                   |                    |                  |                   |                    |
| Administration Costs                                     | 7     | £1,019.83         |                    |                  | £1,019.83         | £1,594.62          |
| Salaries and Wages                                       | 8     | £9,639.94         |                    |                  | £9,639.94         | £19,267.43         |
| Diocesan Costs/Assessment                                | 9     | £4,380.00         |                    |                  | £4,380.00         | £4,116.00          |
| Church Running Costs                                     | 10    | £8,846.34         |                    |                  | £8,846.34         | £6,040.45          |
| Parish Hall costs  |       |                   | £20,005.69         |                  | £20,005.69        | £8,508.82          |
| Priest in Charge Running Costs                           | 11    | £1,590.05         |                    |                  | £1,590.05         | £1,171.98          |
| Graveyard Costs  |       |                   |                    | £2,670.00        | £2,670.00         | £3,870.00          |
| Charitable Donations                                     | 12    | £1,143.75         |                    | £2,205.00        | £3,348.75         | £1,963.80          |
| Cottage Running Costs                                    | 13    | £2,445.82         |                    |                  | £2,445.82         | £31,270.72         |
| Miscellaneous Costs                                      | 14    | £2,682.45         |                    | £291.00          | £2,973.45         | £400.00            |
| <b>Total Payments</b>                                    |       | <b>£31,748.18</b> | <b>£20,005.69</b>  | <b>£5,166.00</b> | <b>£56,919.87</b> | <b>£78,203.82</b>  |
| <b>Excess of Receipts over Payments before Transfers</b> |       | <b>£9,574.51</b>  | <b>(£1,635.07)</b> | <b>(£594.48)</b> | <b>£7,344.96</b>  | <b>(£4,291.73)</b> |
| Transfers  |       | (£982.92)         | £982.92            |                  | £0.00             | £0.00              |
| <b>Excess of Receipts over Payments after Transfers</b>  |       | <b>£8,591.59</b>  | <b>(£652.15)</b>   | <b>(£594.48)</b> | <b>£7,344.96</b>  | <b>(£4,291.73)</b> |
| <b>Balance Brought Forward</b>                           |       | <b>£14,978.29</b> | <b>£652.15</b>     | <b>£6,421.70</b> | <b>£22,052.14</b> | <b>£26,343.87</b>  |
| <b>Balance carried Forward</b>                           |       | <b>£23,569.88</b> | <b>-</b>           | <b>£5,827.22</b> | <b>£29,397.10</b> | <b>£22,052.14</b>  |

On Behalf of the Trustees

Priest in Charge Rev. Dr. Claire Aylward

  
\_\_\_\_\_

10.02.25

Honorary Treasurer Mr Norman Stewart

  
\_\_\_\_\_

10.02.25

**Statement of Assets and Liabilities as at 31<sup>st</sup> December 2024**

|   | Unrestricted Funds 2024<br>£ | Designated Funds 2024<br>£ | Restricted Funds 2024<br>£ | Endowment Funds 2024<br>£ | Total Funds 2024<br>£ | Total Funds 2023<br>£ |
|---|------------------------------|----------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| Current Account Cash in Hand                              | £23,569.88                   |                            | £5,827.22                  |                           | £29,397.10            | £22,052.14            |
| <b>Total Cash Funds</b>                                   | <b>£23,569.88</b>            |                            | <b>£5,827.22</b>           |                           | <b>£29,397.10</b>     | <b>£22,052.14</b>     |
| <b>Investment Assets</b>                                  |                              |                            |                            |                           |                       |                       |
| Investments in CIT/RCB Unit Trusts                        |                              |                            |                            | £10,744.04                | £10,744.04            | £9,877.99             |
| Investments with NI Central Investment Fund For Charities |                              |                            |                            | £2,944.05                 | £2,944.05             | £2,847.04             |
| <b>Total Investment Assets</b>                            |                              |                            |                            | <b>£13,688.09</b>         | <b>£13,688.09</b>     | <b>£12,725.03</b>     |
| <b>Assets Retained for Parishes Own Use</b>               |                              |                            |                            |                           |                       |                       |
| Parish Hall   |                              |                            | £100,000.00                |                           | £100,000.00           | £100,000.00           |
| Sextons House<br>Fixtures and Fittings                    |                              |                            | £115,000.00                |                           | £115,000.00           | £115,000.00           |
| <b>Total Assets Retained for Parishes Own Use</b>         |                              |                            | <b>£215,000.00</b>         |                           | <b>£215,000.00</b>    | <b>£215,000.00</b>    |
| <b>TOTAL</b>  | <b>£23,569.88</b>            |                            | <b>£220,827.22</b>         | <b>£13,688.09</b>         | <b>£258,085.19</b>    | <b>£249,777.17</b>    |

**On Behalf of the Trustees**

**Priest in Charge**

Rev. Dr. Claire Aylward

*Claire Aylward*

**Honorary Treasurer**

Mr Norman Stewart

*Norman Stewart*

## Notes to the financial statements for the year ended 31 December 2024

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

#### (b) Statement of Assets and Liabilities

##### (i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Minor Hall
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall is recognised at cost of construction / acquisition. No depreciation has been provided on the parish hall building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Sextons House which has been converted into a minor hall is recognised at the current valuation of the property by the Land and Property Services, Dept. of Finance NI. No depreciation has been provided on the Minor Hall as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period yet to be determined. A minimum threshold of cost of £2000 has been set for an item to be capitalised as a fixed asset.

##### ii) Bequests

Bequests made to the church are held as units invested with either the Representative Body General Unit Trust, the Church of Ireland Trustees or the Northern Ireland Central Investment Fund for Charities administered by the Department of Communities. Units are initially recorded at cost and are then subsequently stated at fair value at each year end date. The interest only is passed to the Church with Unit growth being reflected on the statement of Assets and Liabilities

Bequests comprise:-

- (1) Donations and Bequests held by RCB which generate income for general or specific purposes for the Church
- (2) Bequests held with the Charity Branch of the Department of Communities which generate income for general purposes of the church.
- (3) Bequests held by the Church of Ireland Trustees which generate income for general or specific purposes for the Church.

The fair value of each holding as at 31<sup>st</sup> December 2024 was:-

|                            |           |
|----------------------------|-----------|
| RCB Investments            | £1,120.88 |
| Department of Communities  | £2,944.05 |
| Church of Ireland Trustees | £9,623.16 |

**Notes to the financial statements for the year ended 31 December 2024 (continued)**

**2. Reconciliation of Cash Funds**

|                                       |              |
|---------------------------------------|--------------|
| Total Cash Funds at beginning of Year | £22,052.14   |
| Receipts for the Year                 | £64,264.83   |
| Payments for the Year                 | (£56,919.87) |
| Total Cash Funds at end of Year       | £29,397.10   |

**3. Movement in Funds**

|                           | At 1 <sup>st</sup> Jan<br>2024<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Gains/<br>Losses<br>£ | At 31 <sup>st</sup> Dec<br>2024<br>£ |
|---------------------------|-------------------------------------|----------------------------|----------------------------|----------------|-----------------------|--------------------------------------|
| <b>Endowment Funds</b>    |                                     |                            |                            |                |                       |                                      |
| <b>Unrestricted Funds</b> |                                     |                            |                            |                |                       |                                      |
| General Fund              | £14,978.29                          | £41,322.69                 | £31,748.18                 | (£982.92)      |                       | £23,569.88                           |
|                           | £14,978.29                          | £41,322.69                 | £31,748.18                 | (£982.92)      |                       | £23,569.88                           |
| <b>Designated Funds</b>   |                                     |                            |                            |                |                       |                                      |
| Hall                      | £0.00                               | £18,357.50                 | £20,006.29                 | £1,648.79      |                       | £0.00                                |
| Sunday School             | £652.15                             |                            |                            | (£652.15)      |                       | £0.00                                |
| Stipend                   | £0.00                               | £13.12                     |                            | (£13.12)       |                       | £0.00                                |
|                           | £652.15                             | £18,370.62                 | £20,006.29                 | £982.92        |                       | £0.00                                |
| <b>Restricted Funds</b>   |                                     |                            |                            |                |                       |                                      |
| Graveyard Fund            | £5,626.00                           | £2,736.52                  | £2,70.00                   |                |                       | £5,692.52                            |
| Defibrillator             | £425.70                             |                            | £291.00                    |                |                       | £134.70                              |
| Arts Club                 | £0.00                               | £1,200.00                  | £1,200.00                  |                |                       | £0.00                                |
| LEEMOS                    | £370.00                             | £411.00                    | £781.00                    |                |                       | £0.00                                |
| Earl Haig                 | £0.00                               | £224.00                    | £224.00                    |                |                       | £0.00                                |
|                           | £6,421.70                           | £3,350.00                  | £4,758.60                  |                |                       | £6,421.70                            |
| <b>TOTAL</b>              | £22,052.14                          | £64,264.83                 | £56,919.87                 | £0.00          | £0.00                 | £29,397.10                           |

**Purposes of Designated Funds**

- Hall Fund: Funds collected and disbursed for the maintenance and running of the parish hall. Any deficit/surplus in the year is transferred to the General Fund.
- Sunday School Fund: Funds set aside for use by the Sunday School. As this fund is not being used it has been amalgamated into the General Account.
- Stipend Fund: For collection of specific endowments. Any deficit/surplus in the year is transferred to the General Fund

**Purposes of Restricted Funds**

- Graveyard Fund: Funds set aside for the maintenance and running of the graveyard
- Defibrillator Fund: Funds set aside for the purchase and maintenance of a defibrillator to be located in the church.
- Art Fund: The Art Club raised funds for the Childrens Hospice.
- LEEMOS: Collection at Orange Order Service to be sent to Lord Enniskillen Memorial Fund
- Earl Haig: Collection at Remembrance Sunday to be sent to Royal British Legion

**Notes to the financial statements for the year ended 31 December 2024 (continued)**

**5. Transactions with the Trustees**

The Priest in Charge, who is a trustee, is paid directly by the Parish as previously detailed.

In addition, the Parish paid expenses of £1,590.05 relating to the running costs of the Rectory which is occupied by the Priest in Charge. These costs include Rates and Insurance.

One trustee was reimbursed a total of £165.00 in respect of minor repairs.

In all cases, the nature of the payments has been documented and approved by either the Select Vestry or by two unconnected trustees in accordance with Inch Parish Church financial procedures.

**6. Governance Costs**

No governance costs were incurred during the year. The trustees greatly appreciate the services provided free of charge by the independent examiner.

**DOWNPATRICK/Kilmore&Inch/Inch Parish Church/Down & Dromore/Church of Ireland**

Northern Ireland - Charity number 102540

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# Annual report

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## **Trustees' Annual Report for the year ended 31 December 2024**

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities Inch Parish Church for the year ended 31 December 2024.

### **Objectives and Activities**

The principle objective of Inch Parish Church is to support the advancement of the Christian religion, and the benefits thereof, through its various activities and ministries. Broadly speaking this fall into the following five categories: evangelical, ecumenical, pastoral, social and charitable. Practically this means that we engage with society as a whole, on a cross-community basis, offering both spiritual and practical support to individuals and families as they have need.

As a result of its activities and pursuant with its mission, Inch Parish Church has custody of property, land and buildings, fabric and furnishings, records and registers, materials and artefacts of significant cultural, historical and religious value, the maintenance of which is undertaken by the Select Vestry of Inch Parish Church.

### **Achievements, Performance & Public Benefit**

Inch Parish Church together with Christ Church Kilmore form a joint parish under the leadership of the Priest in Charge Revd. Dr. Claire Aylward who was installed on the 10<sup>th</sup> October 2024. As a joint parish we seek to pursue the mission of the Church: evangelical, ecumenical, pastoral, social and charitable under the aegis of the Church of Ireland.

As a joint parish we seek to pursue the mission of the Church: evangelical, ecumenical, pastoral, social and charitable under the aegis of the Church of Ireland.

We provide weekly and occasional services of Morning Prayer, Holy Communion, Baptisms, Weddings and Funerals and adjunct pastoral support including, the visitation of the sick, the elderly, the infirm and the bereaved. Each Church also runs its own Sunday school.

As a joint parish we are involved in the broader community and as part of our mission seek to work alongside all other Civic, Charitable, School and Church organisations addressing local needs and on occasion, worshipping together.

We provide support and premises for the following organisations: Cubs, Beavers, Scouts, Art Group, Badminton, Bowls and Women's and Men's fellowships.

We raise funds and donate monies from our own resources to local and international charities.

As a joint Parish and on a completely voluntary basis, we operate the Kilmore & Inch Food Bank, which supplies emergency food parcels to both individuals and families. The Food Bank works closely with the following organisations: Christians against Poverty (CAP), St Vincent de Paul (SVP) and Social Services, all of whom refer clients to us.

### **Financial Review**

- The accounts show that the Church General Fund had a surplus of £9,574.51 for the year before transfers. The general fund transferred £1,684.79 to Inch Community Hall and received £652.15 from the closure of the Sunday School account.
- Inch Community Hall made a loss of £1,648.79 which required a transfer from the General Fund. The loss arose due to significant repairs being required to the electrical system.
- The Graveyard Fund has increased by £66.52 during the year as again there was costs to maintenance of the wall.
- There were a number of transactions through other restricted funds in respect of one-off events.
- The balance of the Parish's main (No 1 Account) at 31st December 2024 was £29,377.10 an increase of £7,324.96 from the beginning of the year. The balance includes £5,827.22 in restricted funds.
- The Parish is bound by the Church of Ireland 'Duty of Prudence' for church trustees to ensure that the parish is and remains solvent and by annual accounting principles to remain a going concern. Our aim has been to keep sufficient free reserves to provide, as per good practice guidelines for charities, cover for 6 months in relation to known liabilities. Our present reserves meet this requirement.

## **Trustees' Annual Report for the year ended 31 December 2024 (Cont).**

### **Going Concern**

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 2024 can be signed off as a going concern.

### **Structure, Governance and Management**

#### **Governing Document and Constitution of the Charity**

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

#### **Recruitment and Appointment of Select Vestry (Trustees)**

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

#### **Pay and remuneration**

The Parish is jointly responsible, with Kilmore Parish Church for payment of the stipend, office and locomotory allowances to the incumbent and for payment of the stipend, office and locomotory allowances to the incumbent and the incumbent received the stipend and allowances as prescribed by the Diocese.

#### **Organisational Structure**

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the Priest in Charge, the Churchwardens, the Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the Annual Easter Vestry Meeting.

The select vestry is normally chaired by the Priest in Charge.

The responsibilities of the Select Vestry are detailed in the Third Chapter of the Constitution of the Church of Ireland, with members being primarily responsible for all matters relating to parochial land, buildings, fabric, fixtures and fittings, the Church Graveyard and ensuring adequate insurance cover of the same. The Select Vestry has responsibility for the management of all Parish's Income and Expenditure.

The Select Vestry also has responsibilities governed by general and Charities legislation.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2024 the Select Vestry met 6 times during the year.

#### **Compliance with Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

**Trustees' Annual Report for the year ended 31 December 2024 (Cont)**


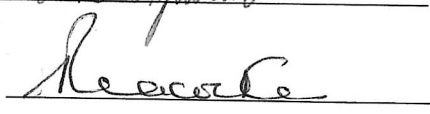
**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on Behalf of the Trustees**

|                           |                         |  |                 |
|---------------------------|-------------------------|--|-----------------|
| <b>Priest in Charge</b>   | Rev. Dr. Claire Aylward |  | <u>10.02.25</u> |
| <b>Honorary Secretary</b> | Mrs Agnes Peacocke      |  | <u>10.02.25</u> |

**DOWNPATRICK/Kilmore&Inch/Inch Parish Church/Down & Dromore/Church of Ireland**

Northern Ireland - Charity number 102540

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# Annual return

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## Report to the Trustees of Inch Parish Church

To be provided by Independent Examiner where the income threshold is less than £250,000.

I report on the accounts of the Inch Parish Church for the year ended 31 December 2024, which are set out on pages 8 to 12.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

I Shannon & Co.

Ivan Shannon & Co  
39 Church Street  
Ballynahinch

BT24 8AF

Date

02/05/25

**DOWNPATRICK/Kilmore&Inch/Inch Parish Church/Down & Dromore/Church of Ireland**

Northern Ireland - Charity number 102540

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# Accounts

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# **Inch Parish Church**

**Trustees' Annual report and Statements of Receipts and Payments and Assets and Liabilities**

**For the year ended 31 December 2023**

**Charities Number: NIC 102540**



**Inch Parish Church**

**Annual report and financial statements for the year ended 31 December 2023**

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|  | Pages   |
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| Statement of assets and liabilities                  | 9       |
| Notes to the financial statements                    | 10 – 12 |

## **Inch Parish Church**

### **References and administrative details**

Charity Name: Inch Parish Church

Charity Registration Number: NIC 102540

Contact Address: The Rectory  
22 Church Road,  
Crossgar,  
Downpatrick  
BT30 9HR

### **Trustees**

Mrs Florence Armstrong

+

Mrs Minnie Cargo (appointed 07/05/2023)

Mr Michael Donaldson (stood down 07/05/2023)

Mr Roderick William Patrick Downer (stood down 07/05/2023)

Mr Norman Gibson

Mr William King

Mr John Lennon

Mr Walter Love (stood down 13/06/2023)

Ms Sharon Maxwell (stood down 13/06/2023)

Mrs Agnes Peacocke

Mrs Marian Pentland (stood down 07/05/2023)

Mr Matthew Edgar Pentland

Mrs Rosemary Shannon (appointed 07/05/2023)

Mrs Lorraine Lennon (appointed 07/05/2023)

Mr Jim Morrison (Co-opted 23/08/2023)

Mr Andrew Morrison (Co-opted 11/10/2023)

Rev Stephen Smyth (Retired 31/07/2023)

### **Principal Office-bearers**

Area Dean: Adrian Dorrian

Church Secretary Mrs Agnes Peacocke

Church Treasurer: Mr Norman Stewart

Church Warden- Clergy: Mr Norman Gibson

Church Warden - People: Mrs Minnie Cargo

Glebe Warden – Clergy: Mr Matthew Pentland

Glebe Warden – People: Mr John Lennon

### **Independent Examiner**

Ivan Shannon & Co.

39 Church St,

Ballynahinch,

County Down,

BT24 8AF

### **Bankers**

Danske Bank

49/51 Market Street

Downpatrick

BT30 6LR

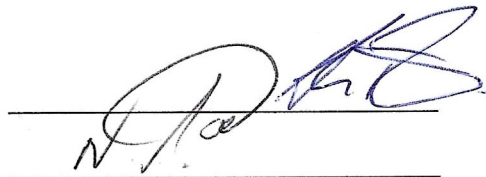
**Receipts and Payments Account for the year ended 31 December 2023**

|  | Notes | Unrestricted<br>£ | Designated<br>£    | Restricted<br>£    | Total 2023<br>£    | Total 2022<br>£   |
|--|-------|-------------------|--------------------|--------------------|--------------------|-------------------|
| <b>Receipts</b>  |       |                   |                    |                    |                    |                   |
| Donations and Plate Collections                          | 1     | £36,317.57        |                    | £770.00            | £37,087.57         | £36,712.71        |
| Receipts from General Trustees                           | 2     | £639.77           | £11.31             |                    | £651.08            | £666.11           |
| Appeals  | 3     | £1,475.00         |                    |                    | £1,475.00          | £360.00           |
| Proceeds from Fundraising Events                         |       |                   | £3,497.00          |                    | £3,497.00          |                   |
| Grants   | 4     | £1,200.00         | £14,000.00         |                    | £15,200.00         | £955.00           |
| Bank and Deposit Interest                                | 5     | £39.44            |                    |                    | £39.44             | £21.14            |
| Rental of Premises                                       |       |                   | £13,082.00         |                    | £13,082.00         | £12,302.00        |
| Other Receipts   | 6     | £300.00           |                    | £2,580.00          | £2,880.00          | £4,227.50         |
| <b>Total Income and Endowments</b>                       |       | <b>£39,971.78</b> | <b>£30,590.31</b>  | <b>£3,350.00</b>   | <b>£73,912.09</b>  | <b>£55,244.46</b> |
| <b>Payments</b>  |       |                   |                    |                    |                    |                   |
| Administration Costs                                     | 7     | £1,594.82         |                    |                    | £1,594.82          | £1,021.14         |
| Salaries and Wages                                       | 8     | £19,267.43        |                    |                    | £19,267.43         | £27,419.36        |
| Diocesan Costs/Assessment                                | 9     | £4,116.00         |                    |                    | £4,116.00          | £4,176.00         |
| Church Running Costs                                     | 10    | £6,011.54         | £28.91             |                    | £6,040.45          | £7,834.50         |
| Parish Hall costs  |       |                   | £8,508.82          |                    | £8,508.82          | £4,419.64         |
| Rectory Running Costs                                    | 11    | £1,171.98         |                    |                    | £1,171.98          | £1,237.37         |
| Graveyard Costs  |       |                   |                    | £3,870.00          | £3,870.00          | £955.00           |
| Charitable Donations                                     | 12    | £1,475.00         |                    | £488.60            | £1,963.80          | £2,271.80         |
| Cottage Running Costs                                    | 13    | £2,016.72         | £29,254.00         |                    | £31,270.72         | £2,635.21         |
| Miscellaneous Costs                                      | 14    |                   |                    | £400.00            | £400.00            |                   |
| <b>Total Payments</b>                                    |       | <b>£35,653.49</b> | <b>£37,791.73</b>  | <b>£4,758.60</b>   | <b>£78,203.82</b>  | <b>£51,970.02</b> |
| <b>Excess of Receipts over Payments before Transfers</b> |       | <b>£4,318.29</b>  | <b>(£7,201.42)</b> | <b>(£1,408.60)</b> | <b>(£4,291.73)</b> | <b>£3,274.44</b>  |
| Transfers  |       | (£3,892.51)       | £3,892.51          |                    | £0.00              | £0.00             |
| <b>Excess of Receipts over Payments after Transfers</b>  |       | <b>£425.78</b>    | <b>(£3,308.91)</b> | <b>(£1,408.60)</b> | <b>(£4,291.73)</b> | <b>£3,274.44</b>  |
| <b>Balance Brought Forward</b>                           |       | <b>£14,552.51</b> | <b>£3,961.08</b>   | <b>£7,830.30</b>   | <b>£26,343.87</b>  | <b>£23,069.43</b> |
| <b>Balance carried Forward</b>                           |       | <b>£14,978.29</b> | <b>£652.15</b>     | <b>£6,421.70</b>   | <b>£22,052.14</b>  | <b>£26,343.87</b> |

On Behalf of the Trustees

Area Dean                      Rev. Adrian Dorian

Honorary Treasurer        Mr Norman Stewart



04/04/24

04/04/24

**Statement of Assets and Liabilities as at 31<sup>st</sup> December 2023**

|   | Unrestricted Funds 2023<br>£ | Designated Funds 2023<br>£ | Restricted Funds 2023<br>£ | Endowment Funds 2023<br>£ | Total Funds 2023<br>£ | Total Funds 2022<br>£ |
|---|------------------------------|----------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| Current Account Cash in Hand                              | £14,978.29                   | £652.15                    | £6,421.70                  |                           | £22,052.14            | £26,343.87            |
| <b>Total Cash Funds</b>                                   | £14,978.29                   | £652.15                    | £6,421.70                  |                           | £22,052.14            | £26,343.87            |
| <b>Investment Assets</b>                                  |                              |                            |                            |                           |                       |                       |
| Investments in CIT/RCB Unit Trusts                        |                              |                            |                            | £9,877.99                 | £9,877.99             | £9,457.38             |
| Investments with NI Central Investment Fund For Charities |                              |                            |                            | £2,847.04                 | £2,847.04             | £2,690.98             |
| <b>Total Investment Assets</b>                            |                              |                            |                            | £12,725.03                | £12,725.03            | £12,148.36            |
| <b>Assets Retained for Parishes Own Use</b>               |                              |                            |                            |                           |                       |                       |
| Parish Hall   |                              |                            |                            |                           | £100,000.00           | £100,000.00           |
| Sextons House   |                              |                            | £115,000.00                |                           | £115,000.00           | £115,000.00           |
| Fixtures and Fittings                                     |                              |                            |                            |                           |                       |                       |
| <b>Total Assets Retained for Parishes Own Use</b>         |                              |                            | £215,000.00                |                           | £215,000.00           | £215,000.00           |
| <b>Agencies</b>   |                              |                            |                            |                           |                       |                       |
| Agent Collection Liabilities Collected Not Yet Disbursed  |                              |                            |                            |                           |                       |                       |
| <b>Total Agencies</b>                                     |                              |                            |                            |                           |                       |                       |
| <b>TOTAL</b>  | £14,978.29                   | £652.15                    | £221,421.70                | £12,725.03                | £249,777.17           | £253,492.23           |

**On Behalf of the Trustees**

Area Dean                      Rev. Adrian Dorian

Honorary Treasurer        Mr Norman Stewart



*04.01.2024*

*04.04.2024*

## Notes to the financial statements for the year ended 31 December 2023

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

#### (b) Statement of Assets and Liabilities

##### (i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Glebe cottage
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall is recognised at cost of construction / acquisition. No depreciation has been provided on the parish hall building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Sextons House is recognised at the current valuation of the property by the Land and Property Services, Dept. of Finance NI. No depreciation has been provided on the Sextons House as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period yet to be determined. A minimum threshold of cost of £2000 has been set for an item to be considered to be capitalised as a fixed asset.

##### ii) Bequests

Bequests made to the church are held as units invested with either the Representative Body General Unit Trust, the Church of Ireland Trustees or the Northern Ireland Central Investment Fund for Charities administered by the Department of Communities. Units are initially recorded at cost and are then subsequently stated at fair value at each year end date. The interest only is passed to the Church with Unit growth being reflected on the statement of Assets and Liabilities

Bequests comprise:-

- (1) Donations and Bequests held by RCB which generate income for general or specific purposes for the Church
- (2) Bequests held with the Charity Branch of the Department of Communities which generate income for general purposes of the church.
- (3) Bequests held by the Church of Ireland Trustees which generate income for general or specific purposes for the Church.

The fair value of each holding as at 31<sup>st</sup> December 2023 was:-

|                            |           |
|----------------------------|-----------|
| RCB Investments            | £1,100.60 |
| Department of Communities  | £2,847.04 |
| Church of Ireland Trustees | £8,388.86 |

Notes to the financial statements for the year ended 31 December 2023 (continued)

2. Reconciliation of Cash Funds

|                                       |                   |
|---------------------------------------|-------------------|
| Total Cash Funds at beginning of Year | £26,343.87        |
| Receipts for the Year                 | £73,912.09        |
| Payments for the Year                 | (£78,203.82)      |
| Total Cash Funds at end of Year       | <u>£22,052.14</u> |

3. Movement in Funds

|                           | At 1 <sup>st</sup> Jan<br>2023<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£     | Gains/<br>Losses<br>£ | At 31 <sup>st</sup> Dec<br>2023<br>£ |
|---------------------------|-------------------------------------|----------------------------|----------------------------|--------------------|-----------------------|--------------------------------------|
| <b>Endowment Funds</b>    |                                     |                            |                            |                    |                       |                                      |
| <b>Unrestricted Funds</b> |                                     |                            |                            |                    |                       |                                      |
| General Fund              | £14,552.51                          | £39,971.78                 | £35,653.49                 | (£3,892.51)        |                       | £14,978.29                           |
|                           | <u>£14,552.51</u>                   | <u>£39,971.78</u>          | <u>£35,653.49</u>          | <u>(£3,892.51)</u> |                       | <u>£14,978.29</u>                    |
| <b>Designated Funds</b>   |                                     |                            |                            |                    |                       |                                      |
| Hall                      |                                     | £13,082.00                 | £8,508.82                  | (£4,573.18)        |                       | £0.00                                |
| Sunday School             | £681.06                             |                            | £28.91                     |                    |                       | £652.15                              |
| Building                  | £3,280.00                           | £17,497.00                 | £29,254.00                 | £8,477.00          |                       | £0.00                                |
| Stipend                   |                                     | £11.31                     |                            | (£11.31)           |                       | £0.00                                |
|                           | <u>£3,961.06</u>                    | <u>£30,590.31</u>          | <u>£37,791.73</u>          | <u>£3,892.51</u>   |                       | <u>£652.15</u>                       |
| <b>Restricted Funds</b>   |                                     |                            |                            |                    |                       |                                      |
| Graveyard Fund            | £6,916.00                           | £2,580.00                  | £3,870.00                  | £0.00              |                       | £5,626.00                            |
| Defibrillator             | £425.70                             |                            |                            |                    |                       | £425.70                              |
| Childrens Missionary      | £200.00                             |                            | £200.00                    |                    |                       | £0.00                                |
| LEEMOS                    | £288.60                             | £370.00                    | £288.60                    |                    |                       | £370.00                              |
| Rectors Leaving Gift      |                                     | £400.00                    | £400.00                    |                    |                       | £0.00                                |
|                           | <u>£7,830.30</u>                    | <u>£3,350.00</u>           | <u>£4,758.60</u>           |                    |                       | <u>£6,421.70</u>                     |
| <b>TOTAL</b>              | <u>£26,343.87</u>                   | <u>£73,912.09</u>          | <u>£78,203.82</u>          | <u>£0.00</u>       | <u>£0.00</u>          | <u>£22,052.14</u>                    |

**Purposes of Designated Funds**

- Hall Fund: Funds collected and disbursed for the maintenance and running of the parish hall. Any deficit/surplus in the year is transferred to the General Fund.
- Sunday School Fund: Funds set aside for use by the Sunday School.
- Building Fund: Funds set aside for major remedial works to the church buildings
- Stipend Fund: For collection of specific endowments. Any deficit/surplus in the year is transferred to the General Fund

**Purposes of Restricted Funds**

- Graveyard Fund: Funds set aside for the maintenance and running of the graveyard
- Defibrillator Fund: Funds set aside for the purchase and maintenance of a defibrillator to be located in the church.
- Childrens Missionary: Grant received for use in youth ministry
- LEEMOS: Collection at Orange Order Service to be sent to Lord Enniskillen Memorial Fund
- Rectors Leaving Gift: Donations received for Rectors leaving gift,

**Notes to the financial statements for the year ended 31 December 2023 (continued)**

**5. Transactions with the Trustees**

The Rector, who is a trustee, is paid directly by the Parish as previously detailed.

In addition, the Parish paid expenses of £1,178.98 relating to the running costs of the Rectory which is occupied by the Rector. These costs include Rates and Insurance.

One trustee was reimbursed a total of £1,570.00 in respect of grass cutting of Graveyard.

In all cases, the nature of the payments has been documented and approved by either the Select Vestry or by two unconnected trustees in accordance with Inch Parish Church financial procedures.

**6. Governance Costs**

No governance costs were incurred during the year. The trustees greatly appreciate the services provided free of charge by the independent examiner.

**DOWNPATRICK/Kilmore&Inch/Inch Parish Church/Down & Dromore/Church of Ireland**

Northern Ireland - Charity number 102540

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# Annual report

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## **Trustees' Annual Report for the year ended 31 December 2023**

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities Inch Parish Church for the year ended 31 December 2023.

### **Objectives and Activities**

The principle objective of Inch Parish Church is to support the advancement of the Christian religion, and the benefits thereof, through its various activities and ministries. Broadly speaking this fall into the following five categories: evangelical, ecumenical, pastoral, social and charitable. Practically this means that we engage with society as a whole, on a cross-community basis, offering both spiritual and practical support to individuals and families as they have need.

As a result of its activities and pursuant with its mission, Inch Parish Church has custody of property, land and buildings, fabric and furnishings, records and registers, materials and artefacts of significant cultural, historical and religious value, the maintenance of which is undertaken by the Select Vestry of Inch Parish Church.

### **Achievements, Performance & Public Benefit**

Christ Church Kilmore together with Inch Parish Church form a joint parish under the leadership of the Rector. The Rev Stephen Smyth retired on the 31<sup>st</sup> July 2023 and the joint parishes are under the temporary leadership of the Area Dean the Rev Adrian Dorian.

As a joint parish we seek to pursue the mission of the Church: evangelical, ecumenical, pastoral, social and charitable under the aegis of the Church of Ireland.

We provide weekly and occasional services of Morning Prayer, Holy Communion, Baptisms, Weddings and Funerals and adjunct pastoral support including, the visitation of the sick, the elderly, the infirm and the bereaved. Each Church also runs its own Sunday school.

As a joint parish we are involved in the broader community and as part of our mission seek to work alongside all other Civic, Charitable, School and Church organisations addressing local needs and on occasion, worshipping together.

The Rector and two members of Select Vestry serve on the Boards of two local schools.

We provide support and premises for the following organisations: Cubs, Beavers, Scouts, Art Group, Badminton, Bowls and Women's and Men's fellowships.

We raise funds and donate monies from our own resources to local and international charities.

As a joint Parish and on a completely voluntary basis, we operate the Kilmore & Inch Food Bank, which supplies emergency food parcels to both individuals and families. The Food Bank works closely with the following organisations: Christians against Poverty (CAP), St Vincent de Paul (SVP) and Social Services, all of whom refer clients to us.

We are now beginning to recover from the impact of COVID however we still face unique challenges we still seek, wherever possible to fulfil our mission and continue our activities and ministries.

### **Financial Review**

- The accounts show that the Church Operating Account had a surplus of £4,318.29 for the year before transfers. The general fund received £4,573.18 from Inch Community Hall and transferred £8,477.00 to the Building Fund.
- Inch Community Hall made a surplus of £4,318.29 which was transferred to the Church Account and continues to underpin the finances of the Church.
- The Cottage is now being used as part of the Sunday School with consequent charges to the Church account Substantive work was carried out to the Cottage for which the Church received £14,000 from the Priorities Fund
- The Graveyard Fund has decreased by £1,284 during the year as there was costs to maintenance of the wall.
- There were a number of transactions through other restricted funds in respect of one-off events.
- The balance of the Parish's main (No 1 Account) at 31st December 2023 was £22,052.14, an decrease of £1,017.29 from the beginning of the year. The balance includes £6,703.85 in designated, (£11,302.76 in 2022).

- The Parish is bound by the Church of Ireland 'Duty of Prudence' for church trustees to ensure that the parish is and remains solvent and by annual accounting principles to remain a going concern. Our aim has been to keep sufficient free reserves to provide, as per good practice guidelines for charities, cover for 6 months in relation to known liabilities. Our present reserves meet this requirement.

### **Going Concern**

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 2023 can be signed off as a going concern.

### **Structure, Governance and Management**

#### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

#### ***Recruitment and Appointment of Select Vestry (Trustees)***

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

#### **Pay and remuneration**

The Parish is jointly responsible, with Inch Parish Church for payment of the stipend, office and locomotory allowances to the incumbent and the incumbent received a stipend of £10,916.50, an office allowance of £233.31 and a locomotory allowances of £2,041.69 from Christ Church Kilmore up to the date of his leaving. The Parish have opted to pay the Incumbents Pension Contributions, the Total Pension contributions for the year were £4,082.10 which included a levy of £2,203.44 from the Representative Church Body.

#### **Organisational Structure**

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the Rector, the Churchwardens, the Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the Annual Easter Vestry Meeting.

The select vestry is normally chaired by the Rector.

The responsibilities of the Select Vestry are detailed in the Third Chapter of the Constitution of the Church of Ireland, with members being primarily responsible for all matters relating to parochial land, buildings, fabric, fixtures and fittings, the Church Graveyard and ensuring adequate insurance cover of the same. The Select Vestry has responsibility for the management of all Parish's Income and Expenditure.

The Select Vestry also has responsibilities governed by general and Charities legislation.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 6 times during the year.

**Trustees' Annual Report for the year ended 31 December 2023 (Cont)**

**Compliance with Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on Behalf of the Trustees**

Area Dean

Rev. Adrian Dorian

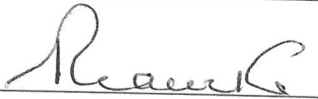


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04/04/2024

Honorary Secretary

Mr. Agnes Peacocke



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04/04/2024

**DOWNPATRICK/Kilmore&Inch/Inch Parish Church/Down & Dromore/Church of Ireland**

Northern Ireland - Charity number 102540

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# Annual return

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## Report to the Trustees of Inch Parish Church

To be provided by Independent Examiner where the income threshold is less than £250,000.

I report on the accounts of the **Inch Parish Church** for the year ended 31 December 2023, which are set out on pages 8 to 12.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

*I. Shannon & Co.*

Ivan Shannon & Co

39 Church Street

Ballynahinch

BT24 8AF

Date 11/4/24