

# **RECEIPTS AND PAYMENTS for the period 1st January 2024 to 31st December 2024**

## **RECEIPTS**

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations and Plate Collection	64,970	13,067	78,037	64,316
Gift Aid (Note 3)	26,123	12,496	38,619	2,009
Proceeds from Fund Raising Events	6,449	9,000	15,449	15,320
Rental of Premises	0	0	0	0
Grants	0	0	0	5,600
Mission Link	0	995	995	1,942
Receipts on behalf of third parties	1,490	1,812	3,302	1,650
Receipts from Parish Organisations	700	0	700	450
Rewiring Project	0	71,814	71,814	33,195
<b>TOTAL RECEIPTS</b>	<b>99,732</b>	<b>109,184</b>	<b>208,916</b>	<b>124,482</b>

## **PAYMENTS**

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Wages and Salaries	43,284	0	43,284	41,168
Diocesan Costs (Note 4)	19,084	0	19,084	19,800
Organist	4,060	0	4,060	4,350
Cleaning	6,230	0	6,230	4,943
Church Running Costs	7,291	0	7,291	5,802
Insurance	3,499	0	3,499	3,391
Loan Repayments and Bank Charges	1,091	0	1,091	851
Glebe Costs	5,701	0	5,701	7,990
Parish Costs	1,981	1,249	3,230	4,734
Administration Costs	756	0	756	2,442
Fundraising Costs	2,002	0	2,002	2,411
Charitable Donations (Note 5)	75	3,204	3,279	3,011
Discharge of Diocesan Grant (Note 6)	0	6,781	6,781	2,241
Rewiring of Church Hall (Note 7)	0	103,500	103,500	0
<b>TOTAL PAYMENTS</b>	<b>95,054</b>	<b>114,734</b>	<b>209,788</b>	<b>103,133</b>

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
<b>Surplus of Receipts over Payments for the period 1 January to 31 December</b>	<b>4,678</b>	<b>-5,550</b>	<b>-872</b>	<b>21,349</b>

## Notes to the Financial Statements for the period 1st January 2024 to 31st December 2024

### 1. Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) **Receipts and Payments Account:** All items of income and expenditure included in the Receipts and Payments Account have been accounted for on a cash receipts basis

(b) **Statement of Assets and Liabilities:** The Parish does not hold any Investments Assets nor does it have any assets retained for the Parish's own use

### 2. Reconciliation of Cash Funds

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Total Cash at 1 January</b>	21,988	44,162	66,150	44,801
Receipts for period 1/1 to 31/12	99,732	109,184	208,916	124,482
Payments for period 1/1 to 31/12	95,054	114,734	209,788	103,133
<b>Total Cash at 31 December</b>	26,666	38,612	65,278	66,150

### 3. Gift Aid

The amount received in Gift Aid covers claims relating to eligible donations made in the 2022 and 2023 calendar years as well as donations made and accounted for up to the end of November 2024.

The restricted element of the Gift Aid comprises £11,578 which were claimed on Light the Way donations made towards the Rewiring Project.

The other £918 was split between the Development Fund (£795), Messy Church (£73) and the Garden of Rest (£50)

### 4. Payments to the Diocese

Total payments to the Diocese were £19,084 (£19,858 in 2023)

Payments	2024	2023
	£	£
"per cure" pension payment	10,242	10,848
General Assessment Contributions	8,784	8,952
Insurance	58	0
<b>Total</b>	<b>19,084</b>	<b>19,800</b>

## 5. Charitable Donations

Charity	2024	2023
	£	£
POPPY APPEAL	247	287
CHRISTIAN AID	376	192
CMS IRELAND	1030	1650
BLACK SANTA SITOUT	477	0
BARNABAS AID	25	0
HABITAT FOR HUMANITY	25	0
MARIDI DIOCESE	400	0
SUITCASE PROJECT	699	0
BISHOPS' APPEAL FUND	0	500
MISSIONS TO SEAFARERS	0	382
<b>Total</b>	<b>3279</b>	<b>3011</b>

## 6. Diocesan Grant Discharge

In 2022, the parish received a grant of £5,000 from the Diocesan Rejuvenation Fund. At 31st December 2023, the parish was holding grant monies of £7,759 from the Diocesan Rejuvenation Fund, being unspent grant monies of £2,259 in respect of a grant in 2022 as well as a grant of £5,000 received in December 2023.

During 2024, £6,781 of that grant was spent on outreach activity related to rejuvenation and one-off or new types of activity.

£2,146 was spent on Messy Church activity  
£1,269 was spent re-equipping the Church Office and Hall Kitchen  
£797 was spent on Sunday Worship related activity  
£720 was spent on the Summer Fair  
£648 was spent on the 3 Day Club and the Alpha Course  
£641 was spent on other outreach to and in the local community  
£560 was spent in furtherance of Light the Way

The unspent grant monies remain at the disposal of the parish in 2025.

## 7. Rewiring of Church Hall

The Church hall was rewired and upgraded during the months of May, June and July 2024 and all of the expenses of this work was paid in 2024 except for a final payment of £3,685 which was paid in January 2025 at the end of the defects liability period in line with standard building works practice.

The cost of the project was financed from the parish's own resources and monies raised through Light the Way including £11,578 received from HMRC in Gift Aid (Note 3).

Further major rewiring and upgrading works in respect of the Church are planned to be undertaken in 2025.

## 8. Transactions with Trustees and Church Officers

Reverend Ken McGrath received £34,347.31 in respect of the payment of his stipend, locmotory expenses and office expenses. He was also reimbursed £401.04 for the purchase of Alpha Course materials, scripture union materials for use in local schools, audio visual expenses and a microphone

The following Trustees were reimbursed in 2024 for purchases made on behalf of the Church

	£
Honor Craig	40.80
David Jackson	1249.00
Sheenagh Johnston	219.05
Marilyn McBride	82.40
Doreen Montgomery	174.49
Margaret Murphy	80.85
Philip Osborne	47.00
<b>Total</b>	<b>1893.59</b>

In value terms, most of the reimbursement related to the purchase of a Marquee which was funded from the receipt of a community outreach donation made by the Co-Operative Society in October 2023

No other Trustees received any payments.

There were 7 payments totalling £1221.11 made to Wendy Jenkins as reimbursement for expenses relating to Messy Church. Sam McBurney Junior was reimbursed £126.97 for church running expenses.

Statement of Assets and Liabilities at 31st December 2024			
	Note	Total	Total
		2024	2023
		£	£
<b>Cash Funds</b>			
<b>No1 Account</b>		26,685.36	13,097.67
<b>Freewill Offering Account</b>		38,593.51	53,052.52
<b>Total Cash Funds</b>		65,278.87	66,150.19
<b>Outstanding Contribution to Diocese</b>		0.00	0.00
<b>Net Parish Assets (Liabilities)</b>		65,278.87	66,150.19

Accounts approved by Select Vestry Trustees on 18th May 2025



David Jackson



Lucille Crossley