

BELFAST/Drumbo/Holy Trinity/Down & Dromore/Church of Ireland

Northern Ireland · Charity number 102536

Details

Known as Ballylesson Church

Status Received

Registered 2015-03-20

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 107 Ballylesson Road
Belfast
BT8 8jt
BT8 8JT

Phone 07808481669

Email rector@ballylesson.church

Website ballylesson.church

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Playgroup/after schools,Relief of poverty,Religious activities,Volunteer development,Youth development

Who the charity helps: Carers,Children (5-13 year olds),General public,Men,Mental health,Older people,Parents,Preschool (0-5 year olds),Volunteers,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£162,310	£176,833	£0	2

Trustees

Name	Role	Appointed
Agnes Wetherall		
H. P. Gallagher		
Leslie Boles		
Mr George Mccartney		
Mr James Green		
Mr Robert Davis		
Mr Tom Greer		
Mrs Joan Cartwright-Shamoon		
Mrs Lesley-Anne Bell		
Mrs Marilyn Dodds		
Mrs Phyllis Lyske		
Mrs Sandra Frew		
Mrs Valerie Gray		
Toby McMurray		
Wilma Jackson		

Accounts

Charity registration number NIC102536 (Northern Ireland)

HOLY TRINITY DRUMBO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

HOLY TRINITY DRUMBO

LEGAL AND ADMINISTRATIVE INFORMATION

Rector	Rev M Jamison	
Trustees	Mrs S Frew Mr J Green Mr L Boles Mrs M Dodds Mr T Greer Mrs A Weatherall Ms H Gallagher Mrs J Cartwright Mrs W Jackson Mr T McMurray Mrs L Bell Mrs V Gray Mr R Davis Mr G McCartney Ms P Lyske	(Appointed 15 April 2024)
Charity number	NIC102536	
Principal office	107 Ballylesson Road Ballylesson Belfast BT8 8JT	
Independent examiner	HM Chartered Accountants 6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast Co. Antrim BT1 3LP	

HOLY TRINITY DRUMBO

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HOLY TRINITY DRUMBO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (NI) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our vision is to continue to be a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. We aim to become the community 'hub' in Ballylesson. We exist to bring glory to God and to see everyone become faithful followers of Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit Statement

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Achievements and performance

2024 has continued to be a of increased activities for the community and the church. We had a busier Easter and Christmas season. For the 1st time in nearly 30 years we had a Youth Mission team partnered with Exodus who went into Hungary to help with a youth work. Our Community Pastor was ordained as a Deacon within the Church of Ireland and was placed with us on his Deacon year. This proved invaluable as the Rector availed of a sabbatical from August to the end of October.

'Journey ' women has been another success story of this year providing women in the community with a space for discussion, craft making and wellbeing.

As a result of these activities and appointments we have had another year of growth in numbers and finance. The growth in finance can be attributed to increased attendance. The church has continued to support the local foodbank and other local charities.

The church 'complex' has continued to grow as a community hub with increased activities for all age groups. Our youth clubs continue to be popular with the local families. A 'warm room' Tuesday morning Drop-In for the elderly has been a big success. A new 'movements' class on a Friday has been very popular with the more mature people within our community. After consultation with Bradley McClure Architects plans were submitted to add an annex on to our hall providing more space for community use.

Another grant from Mind Matters also meant we could re-run our 'Headspace' project. This was an Art based class to help in getting people to talk about their mental health. This was attended by adults and children.

Our investment and updating of the church, hall and graveyard has again continued this year. An extension to the graveyard was approved by planning and consecrated by the Bishop, providing an additional 120 graves.

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The Church's on-going income grew on last year with a net decrease in funds of £14,523.

It is believed that adequate funds have been reserved for future periods.

Structure, governance and management

Holy Trinity Ballylesson follows a standard Church of Ireland structure at the parish level managed by a Select Vestry which is chaired by the Rector of the church. The Select Vestry is elected on a yearly basis at the Easter General Vestry at which all church members who are registered as vestrymen may vote or be appointed. The Select Vestry is responsible for the day-to-day decision making in respect to Parish income and expenditure, employment, provision of infrastructure to support worship and ministry and management and maintenance of parish property, lands and graveyards. An inter-related system joining the central, diocesan and parish provides additional assistance and sharing of expertise across the structures of the church as well as achieving a consistent manner of dealing with issues.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Frew

Mr J Green

Mr L Boles

Mrs M Dodds

Mr T Greer

Mrs A Weatherall

Ms H Gallagher

Mr M Douglas

(Resigned 2 June 2025)

Mrs J Cartwright

Mrs W Jackson

Mr C Mulholland

(Resigned 15 April 2024)

Mr T McMurray

Mrs L Bell

Mrs V Gray

Mr R Davis

Mr G McCartney

Ms P Lyske

(Appointed 15 April 2024)

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

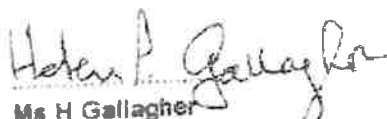
The trustees are required to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the state of the affairs and of the surplus or deficit of the Church for that year and have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice. In preparing these the Select Vestry are required to: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


Rev M Jamison
Trustee
Dated: 29/10/25


Ms H Gallagher
Trustee
Dated: 29/10/25

HOLY TRINITY DRUMBO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY DRUMBO

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HM Chartered Accountants

HM Chartered Accountants
Chartered Accountants

6th Floor East Tower
Lanyon Plaza
8 Lanyon Place
Belfast
Co. Antrim
BT1 3LP

Dated: 30/10/2025

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	96,356	6,301	102,657	127,669	262,683	390,352
Charitable activities	4	27,365	10,039	37,404	28,245	10,630	38,875
Other trading activities	5	-	7,645	7,645	2,828	2,907	5,735
Investments	6	14,604	-	14,604	9,987	-	9,987
Total income		138,325	23,985	162,310	168,729	276,220	444,949
Expenditure on:							
Charitable activities	7	140,934	35,899	176,833	141,381	19,583	160,964
Total expenditure		140,934	35,899	176,833	141,381	19,583	160,964
Net income/(expenditure) and movement in funds		(2,609)	(11,914)	(14,523)	27,348	256,637	283,985
Reconciliation of funds:							
Fund balances at 1 January 2024		93,501	322,047	415,548	66,153	65,410	131,563
Fund balances at 31 December 2024		90,892	310,133	401,025	93,501	322,047	415,548

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL POSITION

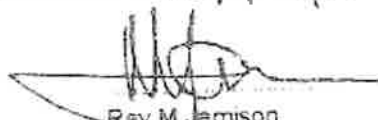
AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	49,433		55,159	
Investments	13	10,322		10,322	
Cash at bank and in hand		347,968		358,667	
		<u>407,723</u>		<u>424,148</u>	
Creditors: amounts falling due within one year	14	(6,698)		(8,600)	
Net current assets			<u>401,025</u>		<u>415,548</u>
The funds of the charity					
Restricted income funds	16		310,133		322,047
Unrestricted funds	17		90,892		93,501
			<u>401,025</u>		<u>415,548</u>

The financial statements were approved by the trustees on

29/10/25


Ms H Gallagher
Trustee


Rev M Jamison
Trustee

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ballylesson Road, Belfast, BT8 8JU, Northern Ireland.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including unrestricted costs and restricted costs are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	96,356	6,301	102,657	127,669	12,683	140,352
Legacies receivable	-	-	-	-	250,000	250,000
	<u>96,356</u>	<u>6,301</u>	<u>102,657</u>	<u>127,669</u>	<u>262,683</u>	<u>390,352</u>
Donations and gifts						
Weekly envelopes	22,327	2,650	24,977	25,639	5,079	30,718
Other general donations	7,893	3,006	10,899	4,537	800	5,337
Standing orders	44,406	-	44,406	41,185	-	41,185
Loose plate collections	8,563	-	8,563	8,814	-	8,814
Gift aid tax recovered - regular giving	13,167	-	13,167	47,494	4,669	52,163
Illuminate donations	-	645	645	-	2,135	2,135
	<u>96,356</u>	<u>6,301</u>	<u>102,657</u>	<u>127,669</u>	<u>12,683</u>	<u>140,352</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities						
Graveyard income	27,365	10,039	37,404	28,245	10,630	38,875

5 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	-	2,878	2,878	2,828	1,795	4,623
Youth income	-	4,767	4,767	-	1,112	1,112
Other trading activities	-	7,645	7,645	2,828	2,907	5,735

6 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Church Hall Income	5,123	4,134
Income from listed investments	991	906
Rent from lands and buildings	600	700
Interest receivable	7,890	4,247
	14,604	9,987

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	86,997	82,594
Youth costs	4,300	2,774
Charitable donations	500	4,850
Diocese fees	13,663	13,981
	<u>105,460</u>	<u>104,199</u>
Share of support and governance costs (see note 8)		
Support	68,275	51,501
Governance	3,098	5,264
	<u>176,833</u>	<u>160,964</u>
Analysis by fund		
Unrestricted funds	140,934	141,381
Restricted funds	35,899	19,583
	<u>176,833</u>	<u>160,964</u>

8 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Wages & salaries	2,000	-	2,000	-	2,000
Rates & water	1,897	-	1,897	-	1,956
Light & heat	14,746	-	14,746	-	9,107
Repairs & maintenance	22,024	-	22,024	-	15,465
Insurance	3,255	-	3,255	-	3,201
Printing & stationery	1,989	-	1,989	-	1,616
Legal & professional	8,640	-	8,640	-	2,550
Telephone	883	-	883	-	928
Sundry	12,840	-	12,840	-	14,678
Accountancy fees	-	2,716	2,716	-	4,878
Bank fees	-	382	382	-	386
	<u>68,275</u>	<u>3,098</u>	<u>71,373</u>	<u>5,264</u>	<u>56,766</u>
Analysed between Charitable activities	<u>68,275</u>	<u>3,098</u>	<u>71,373</u>	<u>51,501</u>	<u>56,765</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
Employment costs	2024 £	2023 £
Wages and salaries	80,476	77,312
Social security costs	3,131	3,892
Other pension costs	3,390	3,390
	<u>86,997</u>	<u>84,594</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The total amount of employee benefits received by key management personnel in the period was £82,666.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	874	2,373
Prepayments and accrued income	48,559	52,786
	<u>49,433</u>	<u>55,159</u>

13 Current asset investments

	2024 £	2023 £
Listed investments	<u>10,322</u>	<u>10,322</u>

Investments are held at historical cost. At 31 December 2024 the investments had a market value of £21,985.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,334	1,789
Accruals and deferred income	4,364	6,811
	<u>6,698</u>	<u>8,600</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>3,390</u>	<u>3,390</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Holy Trinity Drumbo Restricted Fund	72,047	23,985	(35,899)	60,133
Legacy - Capital/Building Project Fund	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>250,000</u>
	<u>322,047</u>	<u>23,985</u>	<u>(35,899)</u>	<u>310,133</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	<u>93,501</u>	<u>138,325</u>	<u>(140,934)</u>	<u>90,892</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	66,153	168,729	(141,381)	93,501

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	90,892	310,133	401,025
	90,892	310,133	401,025

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	93,501	322,047	415,548
	93,501	322,047	415,548

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number NIC102536

HOLY TRINITY DRUMBO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Rector	Rev M Jamison
Trustees	Mrs S Frew Mr J Green Mr L Boles Mrs M Dodds Mr T Greer (Appointed 13 March 2023) Mrs A Weatherall Ms H Gallagher Mr M Douglas Mrs J Cartwright Mrs W Jackson Mr T McMurray Mrs L Bell Mrs V Gray Mr R Davis Mr G McCartney (Appointed 13 March 2023) Ms Phyllis Lyske (Appointed 15 April 2024)
Charity number	NIC102536
Principal office	107 Ballylesson Road Ballylesson Belfast BT8 8JT
Independent examiner	Harbinson Mulholland Centrepont 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS

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HOLY TRINITY DRUMBO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (NI) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our vision is to continue to be a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. We aim to become the community 'hub' in Ballylesson. We exist to bring glory to God and to see everyone become faithful followers of Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit Statement

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Achievements and performance

2023 was another busy year of increased activities for the community. We celebrated the King's Coronation and had a busy Easter and Christmas season. We also saw an increase of voluntary staff. Pastor Ian Dickson was given permission to preach. Mrs Janice Beattie completed a Parish reader course and we also had a placement student from Belfast bible college assisting our Community Pastor with youth work.

As a result of these activities and appointments we have had another year of growth in numbers and finance. The growth in finance can be attributed to increased attendance and to a bequest at the start of the year. The church also continued to support the local foodbank and other local charities.

The church 'complex' has continued to grow as a community hub with increased activities for all age groups. Our youth clubs continue to be popular with the local families. A 'warm room' Tuesday morning Drop-In for the elderly has been a big success. In the future we hope to build on this success and as a result appointed Bradley McClure Architects and set up a focus group to plan an extension to our halls.

A grant from Mind Matters also facilitated our 'Headspace' project. This was an Art based class to help encourage people to talk about their mental health. This was attended by adults and children.

Our investment in and updating of the church, hall and graveyard has again continued this year. An extension to our graveyard is also currently with the planning authorities.

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The Church's on-going income grew on last year with a net increase in funds of £283,985.

It is believed that adequate funds have been reserved for future periods.

Structure, governance and management

Holy Trinity Ballylesson follows a standard Church of Ireland structure at the parish level managed by a Select Vestry which is chaired by the Rector of the church. The Select Vestry is elected on a yearly basis at the Easter General Vestry at which all church members who are registered as vestrymen may vote or be appointed. The Select Vestry is responsible for the day-to-day decision making in respect to Parish income and expenditure, employment, provision of infrastructure to support worship and ministry and management and maintenance of parish property, lands and graveyards. An inter-related system joining the central, diocesan and parish provides additional assistance and sharing of expertise across the structures of the church as well as achieving a consistent manner of dealing with issues.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Frew	
Mr J Green	
Mr L Boles	
Mrs M Dodds	
Mr T Greer	(Appointed 13 March 2023)
Mr B Walker	(Resigned 13 March 2023)
Mr M Corney	(Resigned 13 March 2023)
Mrs A Weatherall	
Ms H Gallagher	
Mr M Douglas	
Mrs J Cartwright	
Mrs W Jackson	
Mr C Mulholland	(Resigned 15 April 2024)
Mr T McMurray	
Mrs L Bell	
Mrs V Gray	
Mr R Davis	
Mr G McCartney	(Appointed 13 March 2023)
Ms Phyllis Lyske	(Appointed 15 April 2024)

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

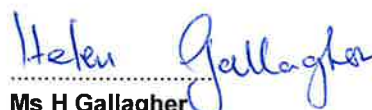
The trustees are required to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the state of the affairs and of the surplus or deficit of the Church for that year and have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice. In preparing these the Select Vestry are required to: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


Rev. M Jamison
Trustee
Dated: 27/10/24


Ms H Gallagher
Trustee
Dated: 27/10/24


Mr J Green
Trustee
Dated: 27/10/24


Mr T Greer
Trustee
Dated: 27/10/24

HOLY TRINITY DRUMBO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY DRUMBO

We report to the trustees on our examination of the financial statements of Holy Trinity Drumbo (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Harbinson Mulholland
Chartered Accountants

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated: 28/10/2024

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income from:							
Donations and legacies	3	127,669	262,683	390,352	83,549	7,432	90,981
Charitable activities	4	28,245	10,630	38,875	31,835	10,705	42,540
Other trading activities	5	2,828	2,907	5,735	1,813	5,289	7,102
Investments	6	9,987	-	9,987	8,189	-	8,189
Total income		168,729	276,220	444,949	125,386	23,426	148,812
Expenditure on:							
Charitable activities	7	141,381	19,583	160,964	114,303	26,244	140,547
Total expenditure		141,381	19,583	160,964	114,303	26,244	140,547
Net income and movement in funds		27,348	256,637	283,985	11,083	(2,818)	8,265
Reconciliation of funds:							
Fund balances at 1 January 2023		66,153	65,410	131,563	55,070	68,228	123,298
Fund balances at 31 December 2023		93,501	322,047	415,548	66,153	65,410	131,563

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL POSITION

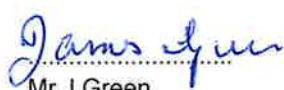
AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	55,159		17,964	
Investments	13	10,322		10,682	
Cash at bank and in hand		358,666		110,124	
		<u>424,147</u>		<u>138,770</u>	
Creditors: amounts falling due within one year	14	(8,600)		(7,207)	
Net current assets			<u>415,547</u>		<u>131,563</u>
Income funds					
Restricted funds	16	322,047		65,410	
Unrestricted funds		93,501		66,153	
		<u>415,548</u>		<u>131,563</u>	

The financial statements were approved by the Trustees on 27/10/24


Rev M Jamison
Trustee


Ms H Gallagher
Trustee


Mr J Green
Trustee


Mr T Greer
Trustee

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ballylesson Road, Belfast, BT8 8JU, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including unrestricted costs and restricted costs are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	127,669	12,683	140,352	83,549	7,432	90,981
Legacies receivable	-	250,000	250,000	-	-	-
	<u>127,669</u>	<u>262,683</u>	<u>390,352</u>	<u>83,549</u>	<u>7,432</u>	<u>90,981</u>
Donations and gifts						
Weekly envelopes	25,639	5,079	30,718	25,403	3,140	28,543
Other general donations	4,537	800	5,337	7,208	2,902	10,110
Standing orders	41,185	-	41,185	36,770	1,390	38,160
Loose plate collections	8,814	-	8,814	4,490	-	4,490
Gift aid tax recovered						
- regular giving	47,494	4,669	52,163	9,678	-	9,678
Illuminate donations	-	2,135	2,135	-	-	-
	<u>127,669</u>	<u>12,683</u>	<u>140,352</u>	<u>83,549</u>	<u>7,432</u>	<u>90,981</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities						
Graveyard income	28,245	10,630	38,875	31,835	10,705	42,540

5 Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising events	2,828	1,795	4,623	1,813	3,243	5,056
Youth income	-	1,112	1,112	-	2,046	2,046
Other trading activities	2,828	2,907	5,735	1,813	5,289	7,102

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Church Hall Income	4,134	5,494
Income from listed investments	906	1,907
Rent from lands and buildings	700	500
Interest receivable	4,247	288
	9,987	8,189

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	82,594	72,452
Youth costs	2,774	2,717
Staff training	-	393
Charitable donations	4,850	4,475
Diocese fees	13,981	13,429
	<u>104,199</u>	<u>93,466</u>
Share of support and governance costs (see note 8)		
Support	51,501	45,972
Governance	5,264	1,109
	<u>160,964</u>	<u>140,547</u>
Analysis by fund		
Unrestricted funds	141,381	114,303
Restricted funds	19,583	26,244
	<u>160,964</u>	<u>140,547</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Wages & salaries	2,000	-	2,000	-	2,000
Rates & water	1,956	-	1,956	-	2,737
Light & heat	9,107	-	9,107	-	7,087
Repairs & maintenance	15,465	-	15,465	-	15,142
Insurance	3,201	-	3,201	-	2,959
Printing & stationery	1,616	-	1,616	-	1,089
Legal & professional	2,550	-	2,550	-	1,800
Telephone	928	-	928	-	854
Sundry	14,677	-	14,677	-	12,305
Accountancy fees	-	4,878	4,878	-	758
Bank fees	-	386	386	-	351
	<u>51,500</u>	<u>5,264</u>	<u>56,764</u>	<u>1,109</u>	<u>47,083</u>
Analysed between Charitable activities	<u>51,501</u>	<u>5,264</u>	<u>56,765</u>	<u>1,109</u>	<u>47,081</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	77,312	64,122
Social security costs	3,892	6,961
Other pension costs	3,390	3,369
	<u>84,594</u>	<u>74,552</u>

There were no employees whose annual remuneration was £60,000 or more.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,373	3,873
Prepayments and accrued income	52,786	14,092
	<u>55,159</u>	<u>17,965</u>

13 Current asset investments

	2023 £	2022 £
Listed investments	<u>10,322</u>	<u>10,682</u>

Investments are held at historical cost. At 31 December 2023 the investments had a market value of £21,228.

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,789	2,035
Other creditors	-	259
Accruals and deferred income	6,811	4,913
	<u>8,600</u>	<u>7,207</u>

15 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>3,390</u>	<u>3,369</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	£	Incoming resources	Resources expended	£
Holy Trinity Drumbo Restricted Fund	65,410	26,220	(19,583)	72,047
Legacy - Capital/Building Project Fund	-	250,000	-	250,000
	<u>65,410</u>	<u>276,220</u>	<u>(19,583)</u>	<u>322,047</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>66,153</u>	<u>168,729</u>	<u>(141,381)</u>	<u>93,501</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>55,070</u>	<u>125,386</u>	<u>(114,303)</u>	<u>66,153</u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Current assets/(liabilities)	<u>96,699</u>	<u>318,850</u>	<u>415,549</u>	<u>63,332</u>	<u>131,561</u>
	<u>96,699</u>	<u>318,850</u>	<u>415,549</u>	<u>63,332</u>	<u>131,561</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BELFAST/Drumbo/Holy Trinity/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 102536

Annual report

Charity registration number NIC102536

HOLY TRINITY DRUMBO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Rector	Rev M Jamison
Trustees	Mrs S Frew Mr J Green Mr L Boles Mrs M Dodds Mr T Greer Mrs A Weatherall Ms H Gallagher Mr M Douglas Mrs J Cartwright Mrs W Jackson Mr T McMurray Mrs L Bell Mrs V Gray Mr R Davis Mr G McCartney Ms Phyllis Lyske
Charity number	NIC102536
Principal office	107 Ballylesson Road Ballylesson Belfast BT8 8JT
Independent examiner	Harbinson Mulholland Centrepont 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS

HOLY TRINITY DRUMBO

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Statement of financial position	6
Notes to the financial statements	7 - 14

HOLY TRINITY DRUMBO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (NI) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit Statement

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Achievements and performance

2023 was another busy year of increased activities for the community. We celebrated the King's Coronation and had a busy Easter and Christmas season. We also saw an increase of voluntary staff. Pastor Ian Dickson was given permission to preach. Mrs Janice Beattie completed a Parish reader course and we also had a placement student from Belfast bible college assisting our Community Pastor with youth work.

As a result of these activities and appointments we have had another year of growth in numbers and finance. The growth in finance can be attributed to increased attendance and to a bequest at the start of the year. The church also continued to support the local foodbank and other local charities.

The church 'complex' has continued to grow as a community hub with increased activities for all age groups. Our youth clubs continue to be popular with the local families. A 'warm room' Tuesday morning Drop-In for the elderly has been a big success. In the future we hope to build on this success and as a result appointed Bradley McClure Architects and set up a focus group to plan an extension to our halls.

A grant from Mind Matters also facilitated our 'Headspace' project. This was an Art based class to help encourage people to talk about their mental health. This was attended by adults and children.

Our investment in and updating of the church, hall and graveyard has again continued this year. An extension to our graveyard is also currently with the planning authorities.

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The Church's on-going income grew on last year with a net increase in funds of £283,985.

It is believed that adequate funds have been reserved for future periods.

Structure, governance and management

Holy Trinity Ballylesson follows a standard Church of Ireland structure at the parish level managed by a Select Vestry which is chaired by the Rector of the church. The Select Vestry is elected on a yearly basis at the Easter General Vestry at which all church members who are registered as vestrymen may vote or be appointed. The Select Vestry is responsible for the day-to-day decision making in respect to Parish income and expenditure, employment, provision of infrastructure to support worship and ministry and management and maintenance of parish property, lands and graveyards. An inter-related system joining the central, diocesan and parish provides additional assistance and sharing of expertise across the structures of the church as well as achieving a consistent manner of dealing with issues.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Frew	
Mr J Green	
Mr L Boles	
Mrs M Dodds	
Mr T Greer	(Appointed 13 March 2023)
Mr B Walker	(Resigned 13 March 2023)
Mr M Corney	(Resigned 13 March 2023)
Mrs A Weatherall	
Ms H Gallagher	
Mr M Douglas	
Mrs J Cartwright	
Mrs W Jackson	
Mr C Mulholland	(Resigned 15 April 2024)
Mr T McMurray	
Mrs L Bell	
Mrs V Gray	
Mr R Davis	
Mr G McCartney	(Appointed 13 March 2023)
Ms Phyllis Lyske	(Appointed 15 April 2024)

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

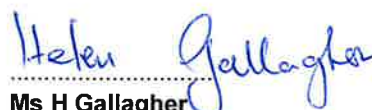
The trustees are required to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the state of the affairs and of the surplus or deficit of the Church for that year and have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice. In preparing these the Select Vestry are required to: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


Rev. M Jamison
Trustee
Dated: 27/10/24


Ms H Gallagher
Trustee
Dated: 27/10/24


Mr J Green
Trustee
Dated: 27/10/24


Mr T Greer
Trustee
Dated: 27/10/24

HOLY TRINITY DRUMBO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY DRUMBO

We report to the trustees on our examination of the financial statements of Holy Trinity Drumbo (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Harbinson Mulholland
Chartered Accountants

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated: 28/10/2024

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income from:							
Donations and legacies	3	127,669	262,683	390,352	83,549	7,432	90,981
Charitable activities	4	28,245	10,630	38,875	31,835	10,705	42,540
Other trading activities	5	2,828	2,907	5,735	1,813	5,289	7,102
Investments	6	9,987	-	9,987	8,189	-	8,189
Total income		168,729	276,220	444,949	125,386	23,426	148,812
Expenditure on:							
Charitable activities	7	141,381	19,583	160,964	114,303	26,244	140,547
Total expenditure		141,381	19,583	160,964	114,303	26,244	140,547
Net income and movement in funds		27,348	256,637	283,985	11,083	(2,818)	8,265
Reconciliation of funds:							
Fund balances at 1 January 2023		66,153	65,410	131,563	55,070	68,228	123,298
Fund balances at 31 December 2023		93,501	322,047	415,548	66,153	65,410	131,563

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL POSITION

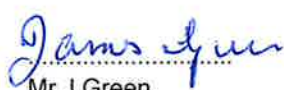
AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	55,159		17,964	
Investments	13	10,322		10,682	
Cash at bank and in hand		358,666		110,124	
		<u>424,147</u>		<u>138,770</u>	
Creditors: amounts falling due within one year	14	(8,600)		(7,207)	
Net current assets			<u>415,547</u>		<u>131,563</u>
Income funds					
Restricted funds	16	322,047		65,410	
Unrestricted funds		93,501		66,153	
		<u>415,548</u>		<u>131,563</u>	

The financial statements were approved by the Trustees on 27/10/24


Rev M Jamison
Trustee


Ms H Gallagher
Trustee


Mr J Green
Trustee


Mr T Greer
Trustee

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ballylesson Road, Belfast, BT8 8JU, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including unrestricted costs and restricted costs are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	127,669	12,683	140,352	83,549	7,432	90,981
Legacies receivable	-	250,000	250,000	-	-	-
	<u>127,669</u>	<u>262,683</u>	<u>390,352</u>	<u>83,549</u>	<u>7,432</u>	<u>90,981</u>
Donations and gifts						
Weekly envelopes	25,639	5,079	30,718	25,403	3,140	28,543
Other general donations	4,537	800	5,337	7,208	2,902	10,110
Standing orders	41,185	-	41,185	36,770	1,390	38,160
Loose plate collections	8,814	-	8,814	4,490	-	4,490
Gift aid tax recovered						
- regular giving	47,494	4,669	52,163	9,678	-	9,678
Illuminate donations	-	2,135	2,135	-	-	-
	<u>127,669</u>	<u>12,683</u>	<u>140,352</u>	<u>83,549</u>	<u>7,432</u>	<u>90,981</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities						
Graveyard income	28,245	10,630	38,875	31,835	10,705	42,540

5 Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising events	2,828	1,795	4,623	1,813	3,243	5,056
Youth income	-	1,112	1,112	-	2,046	2,046
Other trading activities	2,828	2,907	5,735	1,813	5,289	7,102

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Church Hall Income	4,134	5,494
Income from listed investments	906	1,907
Rent from lands and buildings	700	500
Interest receivable	4,247	288
	9,987	8,189

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	82,594	72,452
Youth costs	2,774	2,717
Staff training	-	393
Charitable donations	4,850	4,475
Diocese fees	13,981	13,429
	<u>104,199</u>	<u>93,466</u>
Share of support and governance costs (see note 8)		
Support	51,501	45,972
Governance	5,264	1,109
	<u>160,964</u>	<u>140,547</u>
Analysis by fund		
Unrestricted funds	141,381	114,303
Restricted funds	19,583	26,244
	<u>160,964</u>	<u>140,547</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Wages & salaries	2,000	-	2,000	-	2,000
Rates & water	1,956	-	1,956	-	2,737
Light & heat	9,107	-	9,107	-	7,087
Repairs & maintenance	15,465	-	15,465	-	15,142
Insurance	3,201	-	3,201	-	2,959
Printing & stationery	1,616	-	1,616	-	1,089
Legal & professional	2,550	-	2,550	-	1,800
Telephone	928	-	928	-	854
Sundry	14,677	-	14,677	-	12,305
Accountancy fees	-	4,878	4,878	-	758
Bank fees	-	386	386	-	351
	<u>51,500</u>	<u>5,264</u>	<u>56,764</u>	<u>1,109</u>	<u>47,083</u>
Analysed between Charitable activities	<u>51,501</u>	<u>5,264</u>	<u>56,765</u>	<u>1,109</u>	<u>47,081</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	77,312	64,122
Social security costs	3,892	6,961
Other pension costs	3,390	3,369
	<u>84,594</u>	<u>74,552</u>

There were no employees whose annual remuneration was £60,000 or more.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,373	3,873
Prepayments and accrued income	52,786	14,092
	<u>55,159</u>	<u>17,965</u>

13 Current asset investments

	2023 £	2022 £
Listed investments	<u>10,322</u>	<u>10,682</u>

Investments are held at historical cost. At 31 December 2023 the investments had a market value of £21,228.

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,789	2,035
Other creditors	-	259
Accruals and deferred income	6,811	4,913
	<u>8,600</u>	<u>7,207</u>

15 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>3,390</u>	<u>3,369</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	£	Incoming resources	Resources expended	£
Holy Trinity Drumbo Restricted Fund	65,410	26,220	(19,583)	72,047
Legacy - Capital/Building Project Fund	-	250,000	-	250,000
	<u>65,410</u>	<u>276,220</u>	<u>(19,583)</u>	<u>322,047</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>66,153</u>	<u>168,729</u>	<u>(141,381)</u>	<u>93,501</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>55,070</u>	<u>125,386</u>	<u>(114,303)</u>	<u>66,153</u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Current assets/(liabilities)	<u>96,699</u>	<u>318,850</u>	<u>415,549</u>	<u>63,332</u>	<u>131,561</u>
	<u>96,699</u>	<u>318,850</u>	<u>415,549</u>	<u>63,332</u>	<u>131,561</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BELFAST/Drumbo/Holy Trinity/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 102536

Annual return

Charity registration number NIC102536

HOLY TRINITY DRUMBO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Rector	Rev M Jamison
Trustees	Mrs S Frew Mr J Green Mr L Boles Mrs M Dodds Mr T Greer (Appointed 13 March 2023) Mrs A Weatherall Ms H Gallagher Mr M Douglas Mrs J Cartwright Mrs W Jackson Mr T McMurray Mrs L Bell Mrs V Gray Mr R Davis Mr G McCartney (Appointed 13 March 2023) Ms Phyllis Lyske (Appointed 15 April 2024)
Charity number	NIC102536
Principal office	107 Ballylesson Road Ballylesson Belfast BT8 8JT
Independent examiner	Harbinson Mulholland Centrepont 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS

HOLY TRINITY DRUMBO

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Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 14

HOLY TRINITY DRUMBO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (NI) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our vision is to continue to be a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. We aim to become the community 'hub' in Ballylesson. We exist to bring glory to God and to see everyone become faithful followers of Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit Statement

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Achievements and performance

2023 was another busy year of increased activities for the community. We celebrated the King's Coronation and had a busy Easter and Christmas season. We also saw an increase of voluntary staff. Pastor Ian Dickson was given permission to preach. Mrs Janice Beattie completed a Parish reader course and we also had a placement student from Belfast bible college assisting our Community Pastor with youth work.

As a result of these activities and appointments we have had another year of growth in numbers and finance. The growth in finance can be attributed to increased attendance and to a bequest at the start of the year. The church also continued to support the local foodbank and other local charities.

The church 'complex' has continued to grow as a community hub with increased activities for all age groups. Our youth clubs continue to be popular with the local families. A 'warm room' Tuesday morning Drop-In for the elderly has been a big success. In the future we hope to build on this success and as a result appointed Bradley McClure Architects and set up a focus group to plan an extension to our halls.

A grant from Mind Matters also facilitated our 'Headspace' project. This was an Art based class to help encourage people to talk about their mental health. This was attended by adults and children.

Our investment in and updating of the church, hall and graveyard has again continued this year. An extension to our graveyard is also currently with the planning authorities.

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The Church's on-going income grew on last year with a net increase in funds of £283,985.

It is believed that adequate funds have been reserved for future periods.

Structure, governance and management

Holy Trinity Ballylesson follows a standard Church of Ireland structure at the parish level managed by a Select Vestry which is chaired by the Rector of the church. The Select Vestry is elected on a yearly basis at the Easter General Vestry at which all church members who are registered as vestrymen may vote or be appointed. The Select Vestry is responsible for the day-to-day decision making in respect to Parish income and expenditure, employment, provision of infrastructure to support worship and ministry and management and maintenance of parish property, lands and graveyards. An inter-related system joining the central, diocesan and parish provides additional assistance and sharing of expertise across the structures of the church as well as achieving a consistent manner of dealing with issues.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Frew

Mr J Green

Mr L Boles

Mrs M Dodds

Mr T Greer

(Appointed 13 March 2023)

Mr B Walker

(Resigned 13 March 2023)

Mr M Corney

(Resigned 13 March 2023)

Mrs A Weatherall

Ms H Gallagher

Mr M Douglas

Mrs J Cartwright

Mrs W Jackson

Mr C Mulholland

(Resigned 15 April 2024)

Mr T McMurray

Mrs L Bell

Mrs V Gray

Mr R Davis

Mr G McCartney

(Appointed 13 March 2023)

Ms Phyllis Lyske

(Appointed 15 April 2024)

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

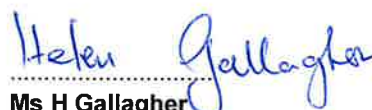
The trustees are required to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the state of the affairs and of the surplus or deficit of the Church for that year and have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice. In preparing these the Select Vestry are required to: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


Rev. M Jamison
Trustee
Dated: 27/10/24


Ms H Gallagher
Trustee
Dated: 27/10/24


Mr J Green
Trustee
Dated: 27/10/24


Mr T Greer
Trustee
Dated: 27/10/24

HOLY TRINITY DRUMBO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY DRUMBO

We report to the trustees on our examination of the financial statements of Holy Trinity Drumbo (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Harbinson Mulholland
Chartered Accountants

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated: 28/10/2024

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income from:							
Donations and legacies	3	127,669	262,683	390,352	83,549	7,432	90,981
Charitable activities	4	28,245	10,630	38,875	31,835	10,705	42,540
Other trading activities	5	2,828	2,907	5,735	1,813	5,289	7,102
Investments	6	9,987	-	9,987	8,189	-	8,189
Total income		168,729	276,220	444,949	125,386	23,426	148,812
Expenditure on:							
Charitable activities	7	141,381	19,583	160,964	114,303	26,244	140,547
Total expenditure		141,381	19,583	160,964	114,303	26,244	140,547
Net income and movement in funds		27,348	256,637	283,985	11,083	(2,818)	8,265
Reconciliation of funds:							
Fund balances at 1 January 2023		66,153	65,410	131,563	55,070	68,228	123,298
Fund balances at 31 December 2023		93,501	322,047	415,548	66,153	65,410	131,563

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL POSITION

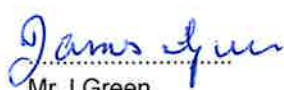
AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	55,159		17,964	
Investments	13	10,322		10,682	
Cash at bank and in hand		358,666		110,124	
		424,147		138,770	
Creditors: amounts falling due within one year	14	(8,600)		(7,207)	
Net current assets			415,547		131,563
Income funds					
Restricted funds	16	322,047		65,410	
Unrestricted funds		93,501		66,153	
		415,548		131,563	

The financial statements were approved by the Trustees on 27/10/24


Rev M Jamison
Trustee


Ms H Gallagher
Trustee


Mr J Green
Trustee


Mr T Greer
Trustee

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ballylesson Road, Belfast, BT8 8JU, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including unrestricted costs and restricted costs are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	127,669	12,683	140,352	83,549	7,432	90,981
Legacies receivable	-	250,000	250,000	-	-	-
	<u>127,669</u>	<u>262,683</u>	<u>390,352</u>	<u>83,549</u>	<u>7,432</u>	<u>90,981</u>
Donations and gifts						
Weekly envelopes	25,639	5,079	30,718	25,403	3,140	28,543
Other general donations	4,537	800	5,337	7,208	2,902	10,110
Standing orders	41,185	-	41,185	36,770	1,390	38,160
Loose plate collections	8,814	-	8,814	4,490	-	4,490
Gift aid tax recovered						
- regular giving	47,494	4,669	52,163	9,678	-	9,678
Illuminate donations	-	2,135	2,135	-	-	-
	<u>127,669</u>	<u>12,683</u>	<u>140,352</u>	<u>83,549</u>	<u>7,432</u>	<u>90,981</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities						
Graveyard income	28,245	10,630	38,875	31,835	10,705	42,540

5 Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising events	2,828	1,795	4,623	1,813	3,243	5,056
Youth income	-	1,112	1,112	-	2,046	2,046
Other trading activities	2,828	2,907	5,735	1,813	5,289	7,102

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Church Hall Income	4,134	5,494
Income from listed investments	906	1,907
Rent from lands and buildings	700	500
Interest receivable	4,247	288
	9,987	8,189

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	82,594	72,452
Youth costs	2,774	2,717
Staff training	-	393
Charitable donations	4,850	4,475
Diocese fees	13,981	13,429
	<u>104,199</u>	<u>93,466</u>
Share of support and governance costs (see note 8)		
Support	51,501	45,972
Governance	5,264	1,109
	<u>160,964</u>	<u>140,547</u>
Analysis by fund		
Unrestricted funds	141,381	114,303
Restricted funds	19,583	26,244
	<u>160,964</u>	<u>140,547</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Wages & salaries	2,000	-	2,000	-	2,000
Rates & water	1,956	-	1,956	-	2,737
Light & heat	9,107	-	9,107	-	7,087
Repairs & maintenance	15,465	-	15,465	-	15,142
Insurance	3,201	-	3,201	-	2,959
Printing & stationery	1,616	-	1,616	-	1,089
Legal & professional	2,550	-	2,550	-	1,800
Telephone	928	-	928	-	854
Sundry	14,677	-	14,677	-	12,305
Accountancy fees	-	4,878	4,878	-	758
Bank fees	-	386	386	-	351
	<u>51,500</u>	<u>5,264</u>	<u>56,764</u>	<u>1,109</u>	<u>47,083</u>
Analysed between Charitable activities	<u>51,501</u>	<u>5,264</u>	<u>56,765</u>	<u>1,109</u>	<u>47,081</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	77,312	64,122
Social security costs	3,892	6,961
Other pension costs	3,390	3,369
	<u>84,594</u>	<u>74,552</u>

There were no employees whose annual remuneration was £60,000 or more.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,373	3,873
Prepayments and accrued income	52,786	14,092
	<u>55,159</u>	<u>17,965</u>

13 Current asset investments

	2023 £	2022 £
Listed investments	<u>10,322</u>	<u>10,682</u>

Investments are held at historical cost. At 31 December 2023 the investments had a market value of £21,228.

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,789	2,035
Other creditors	-	259
Accruals and deferred income	6,811	4,913
	<u>8,600</u>	<u>7,207</u>

15 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>3,390</u>	<u>3,369</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	£	Incoming resources	Resources expended	£
Holy Trinity Drumbo Restricted Fund	65,410	26,220	(19,583)	72,047
Legacy - Capital/Building Project Fund	-	250,000	-	250,000
	<u>65,410</u>	<u>276,220</u>	<u>(19,583)</u>	<u>322,047</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>66,153</u>	<u>168,729</u>	<u>(141,381)</u>	<u>93,501</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>55,070</u>	<u>125,386</u>	<u>(114,303)</u>	<u>66,153</u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Current assets/(liabilities)	<u>96,699</u>	<u>318,850</u>	<u>415,549</u>	<u>63,332</u>	<u>131,561</u>
	<u>96,699</u>	<u>318,850</u>	<u>415,549</u>	<u>63,332</u>	<u>131,561</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number NIC102536

HOLY TRINITY DRUMBO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

HOLY TRINITY DRUMBO

LEGAL AND ADMINISTRATIVE INFORMATION

Rector	Rev M Jamison
Trustees	Mrs S Frew Mr J Green Mr L Boles Mrs M Dodds Mr T Greer (Appointed 13 March 2023) Mrs A Weatherall Ms H Gallagher Mr M Douglas Mrs J Cartwright (Appointed 28 March 2022) Mrs W Jackson Mr C Mulholland Mr T McMurray Mrs L Bell Mrs V Gray (Appointed 28 March 2022) Mr R Davis (Appointed 13 March 2023) Mr G McCartney
Charity number	NIC102536
Principal office	107 Ballylesson Road Ballylesson Belfast BT8 8JT
Independent examiner	Harbinson Mulholland Centrepont 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS

HOLY TRINITY DRUMBO

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Statement of financial position	6
Notes to the financial statements	7 - 13

HOLY TRINITY DRUMBO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (NI) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our vision is to continue to be a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. We aim to become the community 'hub' in Ballylesson. We exist to bring glory to God and to see everyone become faithful followers of Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit Statement

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Achievements and performance

With the easing of Pandemic Restrictions in the latter part of 2021, we have returned to a new normality in church. We have also increased our Sunday services by making our 9.30am a weekly service. As a result we have seen an increase of attendance at this service. Our 11am congregation has also continued to grow. Our once a month evening Worship service has also grown.

Our Online Streaming has continued as we have viewers still from all over the world.

As you can see from our hall income, the activities have enjoyed a full year back in the community.

With the departure of Pastoral Assistant Jack Wilson at the end of 2021 we welcomed our full-time Community Pastor Ryan Hawk in May 2022. This is a full-time role with a number of new community initiatives under way. We are currently exploring how we can adapt our hall to best serve the needs of our community.

The past year has been a busy one, a year in which we, as a church, celebrated the Queen's Jubilee and sadly her death. A year when we saw an increase in our income and an increase in membership. We have also been able to raise funds for groups outside of the church through fundraising events. We made significant donations to Air Ambulance NI and Lisburn Foodbank. The church also continues to support the Foodbank through weekly donations of foodstuffs.

The Christmas season had record numbers attending each of the services.

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The Church's on-going income grew on last year with a net increase in funds of £8,265.

It is believed that adequate funds have been reserved for future periods.

Structure, governance and management

Holy Trinity follows a standard Church of Ireland structure at the parish level managed by a Select Vestry which is chaired by the Rector of the church. The Select Vestry is elected on a yearly basis at the Easter General Vestry at which all church members who are registered as vestrymen may vote or be appointed. The Select Vestry is responsible for the day to day decision making in respect to Parish income and expenditure, employment, provision of infrastructure to support worship and ministry and management and maintenance of parish property, lands and graveyards. An inter-related system joining the central, diocesan and parish provides additional assistance and sharing of expertise across the structures of the church as well as achieving a consistent manner of dealing with issues.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Frew	
Mr L Frew	(Resigned 28 March 2022)
Mr J Green	
Mr L Boles	
Mrs M Dodds	
Mr T Greer	(Appointed 13 March 2023)
Mr B Walker	(Resigned 13 March 2023)
Mr M Corney	(Resigned 13 March 2023)
Mrs A Weatherall	
Ms H Gallagher	
Mr M Douglas	
Mrs J Cartwright	(Appointed 28 March 2022)
Mrs W Jackson	
Mr C Mulholland	
Mr T McMurray	
Mrs L Bell	
Mrs V Gray	
Mr R Davis	(Appointed 28 March 2022)
Mr G McCartney	(Appointed 13 March 2023)

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of trustees' responsibilities

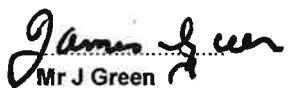
The trustees are required to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the state of the affairs and of the surplus or deficit of the Church for that year and have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice. In preparing these the Select Vestry are required to: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

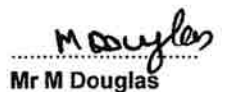
The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


Rev M Jamison
Trustee
Dated: 26/10/23


Mr J Green
Trustee
Dated: 26/10/23


Ms H Gallagher
Trustee
Dated: 26/10/23


Mr M Douglas
Trustee
Dated: 28/10/23


Mr C Mulholland
Trustee
Dated: 26/10/23

HOLY TRINITY DRUMBO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY DRUMBO

We report to the trustees on our examination of the financial statements of Holy Trinity Drumbo (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

Harbinson Mulholland
Chartered Accountants

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated: *30/10/2023*

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	83,549	7,432	90,981	83,268	6,984	90,252
Charitable activities	4	31,835	10,705	42,540	21,740	10,582	32,322
Other trading activities	5	1,813	5,289	7,102	-	4,413	4,413
Investments	6	8,189	-	8,189	1,646	3,141	4,787
Total income		125,386	23,426	148,812	106,654	25,120	131,774
Expenditure on:							
Charitable activities	7	114,303	26,244	140,547	108,374	13,362	121,736
Net income/(expenditure) for the year/ Net movement in funds		11,083	(2,818)	8,265	(1,720)	11,758	10,038
Fund balances at 1 January 2022		55,070	68,228	123,298	56,790	56,470	113,260
Fund balances at 31 December 2022		66,153	65,410	131,563	55,070	68,228	123,298

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

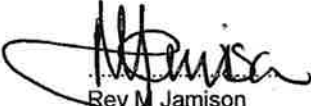
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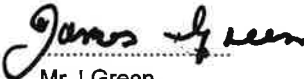
STATEMENT OF FINANCIAL POSITION

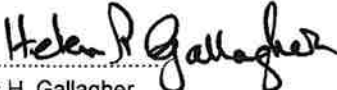
AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	12	17,964		20,509	
Investments	13	10,682		10,682	
Cash at bank and in hand		110,122		102,191	
		<u>138,768</u>		<u>133,382</u>	
Creditors: amounts falling due within one year	14	<u>(7,207)</u>		<u>(10,082)</u>	
Net current assets			131,561		123,300
Income funds					
Restricted funds	16		65,410		68,228
Unrestricted funds			66,153		55,070
			<u>131,563</u>		<u>123,298</u>

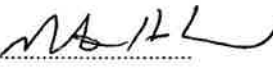
The financial statements were approved by the Trustees on 26/10/2023


Rev M Jamison
Trustee


Mr J Green
Trustee


Ms H Gallagher
Trustee


Mr M Douglas
Trustee


Mr C Mulholland
Trustee

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ballylesson Road, Belfast, BT8 8JU, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including unrestricted costs and restricted costs are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	83,549	7,432	90,981	83,268	6,984	90,252
Donations and gifts						
Weekly envelopes	25,403	3,140	28,543	29,605	4,029	33,634
Other general donations	7,208	2,902	10,110	7,109	1,180	8,289
Standing orders	36,770	1,390	38,160	30,070	-	30,070
Loose plate collections	4,490	-	4,490	2,518	-	2,518
Gift aid tax recovered - regular giving	9,678	-	9,678	12,466	-	12,466
Parish development fund	-	-	-	1,500	500	2,000
Illuminate donations	-	-	-	-	1,275	1,275
	83,549	7,432	90,981	83,268	6,984	90,252

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Graveyard income	42,540	32,322
Analysis by fund		
Unrestricted funds	31,835	21,740
Restricted funds	10,705	10,582
	42,540	32,322

5 Other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Restricted funds 2021 £
Fundraising events	1,813	3,243	5,056	555
Youth income	-	2,046	2,046	3,858
Other trading activities	1,813	5,289	7,102	4,413

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Rental income	5,494	-	3,141	3,141
Income from listed investments	1,907	897	-	897
Rent from lands and buildings	500	500	-	500
Interest receivable	288	249	-	249
	8,189	1,646	3,141	4,787

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	72,452	74,072
Youth costs	2,717	4,946
Staff training	393	126
Charitable donations	-	430
Diocese fees	13,429	12,039
	<u>93,467</u>	<u>91,184</u>
Share of support costs (see note 8)	45,972	27,952
Share of governance costs (see note 8)	1,109	2,601
	<u>140,547</u>	<u>121,736</u>
Analysis by fund		
Unrestricted funds	114,303	108,374
Restricted funds	26,244	13,362
	<u>140,547</u>	<u>121,736</u>

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Wages & salaries	2,000	-	2,000	2,000	2,000
Rates & water	2,737	-	2,737	212	212
Light & heat	7,087	-	7,087	6,948	6,948
Repairs & maintenance	15,142	-	15,142	10,543	10,543
Insurance	2,959	-	2,959	2,673	2,673
Printing & stationery	1,089	-	1,089	1,640	1,640
Legal & professional	1,800	-	1,800	-	-
Telephone	854	-	854	1,175	1,175
Sundry	12,304	-	12,304	2,760	2,760
Accountancy fees	-	758	758	-	2,265
Bank fees	-	351	351	-	336
	<u>45,972</u>	<u>1,109</u>	<u>47,081</u>	<u>27,952</u>	<u>30,553</u>
Analysed between Charitable activities	<u>45,972</u>	<u>1,109</u>	<u>47,081</u>	<u>27,952</u>	<u>30,553</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2022 £	2021 £
Wages and salaries	71,083	72,464
Other pension costs	3,369	3,608
	<u>74,452</u>	<u>76,172</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	3,872	4,585
Prepayments and accrued income	14,092	15,925
	<u>17,964</u>	<u>20,510</u>

13 Current asset investments

	2022 £	2021 £
Unlisted investments	<u>10,682</u>	<u>10,682</u>

Investments are held at historical cost. At 31 December 2022 the investments had a market value of £20,781.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,035	3,566
Other creditors	259	103
Accruals and deferred income	4,913	6,413
	<u>7,207</u>	<u>10,082</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,369 (2021 - £3,608).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022 £	Movement in funds Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Holy Trinity Drumbo Restricted Fund	<u>68,228</u>	<u>23,426</u>	<u>(26,244)</u>	<u>65,410</u>

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Current assets/(liabilities)	<u>66,153</u>	<u>65,410</u>	<u>131,562</u>	<u>55,069</u>	<u>123,298</u>
	<u>66,153</u>	<u>65,410</u>	<u>131,562</u>	<u>55,069</u>	<u>123,298</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BELFAST/Drumbo/Holy Trinity/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 102536

Annual report

Charity registration number NIC102536

HOLY TRINITY DRUMBO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

HOLY TRINITY DRUMBO

LEGAL AND ADMINISTRATIVE INFORMATION

Rector	Rev M Jamison
Trustees	Mrs S Frew Mr J Green Mr L Boles Mrs M Dodds Mr T Greer (Appointed 13 March 2023) Mrs A Weatherall Ms H Gallagher Mr M Douglas Mrs J Cartwright (Appointed 28 March 2022) Mrs W Jackson Mr C Mulholland Mr T McMurray Mrs L Bell Mrs V Gray (Appointed 28 March 2022) Mr R Davis (Appointed 13 March 2023) Mr G McCartney
Charity number	NIC102536
Principal office	107 Ballylesson Road Ballylesson Belfast BT8 8JT
Independent examiner	Harbinson Mulholland Centrepont 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS

HOLY TRINITY DRUMBO

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Statement of financial position	6
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HOLY TRINITY DRUMBO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (NI) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our vision is to continue to be a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. We aim to become the community 'hub' in Ballylesson. We exist to bring glory to God and to see everyone become faithful followers of Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit Statement

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Achievements and performance

With the easing of Pandemic Restrictions in the latter part of 2021, we have returned to a new normality in church. We have also increased our Sunday services by making our 9.30am a weekly service. As a result we have seen an increase of attendance at this service. Our 11am congregation has also continued to grow. Our once a month evening Worship service has also grown.

Our Online Streaming has continued as we have viewers still from all over the world.

As you can see from our hall income, the activities have enjoyed a full year back in the community.

With the departure of Pastoral Assistant Jack Wilson at the end of 2021 we welcomed our full-time Community Pastor Ryan Hawk in May 2022. This is a full-time role with a number of new community initiatives under way. We are currently exploring how we can adapt our hall to best serve the needs of our community.

The past year has been a busy one, a year in which we, as a church, celebrated the Queen's Jubilee and sadly her death. A year when we saw an increase in our income and an increase in membership. We have also been able to raise funds for groups outside of the church through fundraising events. We made significant donations to Air Ambulance NI and Lisburn Foodbank. The church also continues to support the Foodbank through weekly donations of foodstuffs.

The Christmas season had record numbers attending each of the services.

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The Church's on-going income grew on last year with a net increase in funds of £8,265.

It is believed that adequate funds have been reserved for future periods.

Structure, governance and management

Holy Trinity follows a standard Church of Ireland structure at the parish level managed by a Select Vestry which is chaired by the Rector of the church. The Select Vestry is elected on a yearly basis at the Easter General Vestry at which all church members who are registered as vestrymen may vote or be appointed. The Select Vestry is responsible for the day to day decision making in respect to Parish income and expenditure, employment, provision of infrastructure to support worship and ministry and management and maintenance of parish property, lands and graveyards. An inter-related system joining the central, diocesan and parish provides additional assistance and sharing of expertise across the structures of the church as well as achieving a consistent manner of dealing with issues.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Frew	
Mr L Frew	(Resigned 28 March 2022)
Mr J Green	
Mr L Boles	
Mrs M Dodds	
Mr T Greer	(Appointed 13 March 2023)
Mr B Walker	(Resigned 13 March 2023)
Mr M Corney	(Resigned 13 March 2023)
Mrs A Weatherall	
Ms H Gallagher	
Mr M Douglas	
Mrs J Cartwright	(Appointed 28 March 2022)
Mrs W Jackson	
Mr C Mulholland	
Mr T McMurray	
Mrs L Bell	
Mrs V Gray	
Mr R Davis	(Appointed 28 March 2022)
Mr G McCartney	(Appointed 13 March 2023)

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of trustees' responsibilities

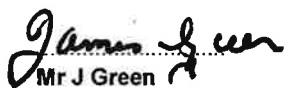
The trustees are required to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the state of the affairs and of the surplus or deficit of the Church for that year and have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice. In preparing these the Select Vestry are required to: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

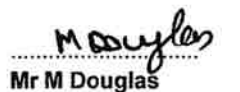
The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


Rev M Jamison
Trustee
Dated: 26/10/23


Mr J Green
Trustee
Dated: 26/10/23


Ms H Gallagher
Trustee
Dated: 26/10/23


Mr M Douglas
Trustee
Dated: 26/10/23


Mr C Mulholland
Trustee
Dated: 26/10/23

HOLY TRINITY DRUMBO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY DRUMBO

We report to the trustees on our examination of the financial statements of Holy Trinity Drumbo (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

Harbinson Mulholland
Chartered Accountants

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated: *30/10/2023*

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

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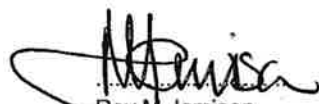
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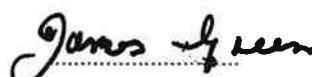
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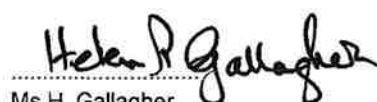
AS AT 31 DECEMBER 2022

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Cash at bank and in hand		110,122		102,191	
		<u>138,768</u>		<u>133,382</u>	
Creditors: amounts falling due within one year	14	<u>(7,207)</u>		<u>(10,082)</u>	
Net current assets			131,561		123,300
Income funds					
Restricted funds	16		65,410		68,228
Unrestricted funds			66,153		55,070
			<u>131,563</u>		<u>123,298</u>

The financial statements were approved by the Trustees on 26/10/2023


Rev M Jamison
Trustee


Mr J Green
Trustee


Ms H Gallagher
Trustee


Mr M Douglas
Trustee


Mr C Mulholland
Trustee

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ballylesson Road, Belfast, BT8 8JU, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including unrestricted costs and restricted costs are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	83,549	7,432	90,981	83,268	6,984	90,252
Donations and gifts						
Weekly envelopes	25,403	3,140	28,543	29,605	4,029	33,634
Other general donations	7,208	2,902	10,110	7,109	1,180	8,289
Standing orders	36,770	1,390	38,160	30,070	-	30,070
Loose plate collections	4,490	-	4,490	2,518	-	2,518
Gift aid tax recovered - regular giving	9,678	-	9,678	12,466	-	12,466
Parish development fund	-	-	-	1,500	500	2,000
Illuminate donations	-	-	-	-	1,275	1,275
	83,549	7,432	90,981	83,268	6,984	90,252

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Graveyard income	42,540	32,322
Analysis by fund		
Unrestricted funds	31,835	21,740
Restricted funds	10,705	10,582
	42,540	32,322

5 Other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Restricted funds 2021 £
Fundraising events	1,813	3,243	5,056	555
Youth income	-	2,046	2,046	3,858
Other trading activities	1,813	5,289	7,102	4,413

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Rental income	5,494	-	3,141	3,141
Income from listed investments	1,907	897	-	897
Rent from lands and buildings	500	500	-	500
Interest receivable	288	249	-	249
	8,189	1,646	3,141	4,787

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	72,452	74,072
Youth costs	2,717	4,946
Staff training	393	126
Charitable donations	-	430
Diocese fees	13,429	12,039
	<u>93,467</u>	<u>91,184</u>
Share of support costs (see note 8)	45,972	27,952
Share of governance costs (see note 8)	1,109	2,601
	<u>140,547</u>	<u>121,736</u>
Analysis by fund		
Unrestricted funds	114,303	108,374
Restricted funds	26,244	13,362
	<u>140,547</u>	<u>121,736</u>

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Wages & salaries	2,000	-	2,000	2,000	2,000
Rates & water	2,737	-	2,737	212	212
Light & heat	7,087	-	7,087	6,948	6,948
Repairs & maintenance	15,142	-	15,142	10,543	10,543
Insurance	2,959	-	2,959	2,673	2,673
Printing & stationery	1,089	-	1,089	1,640	1,640
Legal & professional	1,800	-	1,800	-	-
Telephone	854	-	854	1,175	1,175
Sundry	12,304	-	12,304	2,760	2,760
Accountancy fees	-	758	758	-	2,265
Bank fees	-	351	351	-	336
	<u>45,972</u>	<u>1,109</u>	<u>47,081</u>	<u>27,952</u>	<u>30,553</u>
Analysed between Charitable activities	<u>45,972</u>	<u>1,109</u>	<u>47,081</u>	<u>27,952</u>	<u>30,553</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	71,083	72,464
Other pension costs	3,369	3,608
	<u>74,452</u>	<u>76,172</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	3,872	4,585
Prepayments and accrued income	14,092	15,925
	<u>17,964</u>	<u>20,510</u>

13 Current asset investments

	2022 £	2021 £
Unlisted investments	<u>10,682</u>	<u>10,682</u>

Investments are held at historical cost. At 31 December 2022 the investments had a market value of £20,781.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,035	3,566
Other creditors	259	103
Accruals and deferred income	4,913	6,413
	<u>7,207</u>	<u>10,082</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,369 (2021 - £3,608).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Holy Trinity Drumbo Restricted Fund	<u>68,228</u>	<u>23,426</u>	<u>(26,244)</u>	<u>65,410</u>

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Current assets/(liabilities)	<u>66,153</u>	<u>65,410</u>	<u>131,562</u>	<u>55,069</u>	<u>123,298</u>
	<u>66,153</u>	<u>65,410</u>	<u>131,562</u>	<u>55,069</u>	<u>123,298</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BELFAST/Drumbo/Holy Trinity/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 102536

Annual return

Charity registration number NIC102536

HOLY TRINITY DRUMBO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

HOLY TRINITY DRUMBO

LEGAL AND ADMINISTRATIVE INFORMATION

Rector	Rev M Jamison
Trustees	Mrs S Frew Mr J Green Mr L Boles Mrs M Dodds Mr T Greer (Appointed 13 March 2023) Mrs A Weatherall Ms H Gallagher Mr M Douglas Mrs J Cartwright (Appointed 28 March 2022) Mrs W Jackson Mr C Mulholland Mr T McMurray Mrs L Bell Mrs V Gray (Appointed 28 March 2022) Mr R Davis (Appointed 13 March 2023) Mr G McCartney
Charity number	NIC102536
Principal office	107 Ballylesson Road Ballylesson Belfast BT8 8JT
Independent examiner	Harbinson Mulholland Centrepont 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS

HOLY TRINITY DRUMBO

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Statement of financial position	6
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HOLY TRINITY DRUMBO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (NI) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our vision is to continue to be a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. We aim to become the community 'hub' in Ballylesson. We exist to bring glory to God and to see everyone become faithful followers of Jesus Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit Statement

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Achievements and performance

With the easing of Pandemic Restrictions in the latter part of 2021, we have returned to a new normality in church. We have also increased our Sunday services by making our 9.30am a weekly service. As a result we have seen an increase of attendance at this service. Our 11am congregation has also continued to grow. Our once a month evening Worship service has also grown.

Our Online Streaming has continued as we have viewers still from all over the world.

As you can see from our hall income, the activities have enjoyed a full year back in the community.

With the departure of Pastoral Assistant Jack Wilson at the end of 2021 we welcomed our full-time Community Pastor Ryan Hawk in May 2022. This is a full-time role with a number of new community initiatives under way. We are currently exploring how we can adapt our hall to best serve the needs of our community.

The past year has been a busy one, a year in which we, as a church, celebrated the Queen's Jubilee and sadly her death. A year when we saw an increase in our income and an increase in membership. We have also been able to raise funds for groups outside of the church through fundraising events. We made significant donations to Air Ambulance NI and Lisburn Foodbank. The church also continues to support the Foodbank through weekly donations of foodstuffs.

The Christmas season had record numbers attending each of the services.

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The Church's on-going income grew on last year with a net increase in funds of £8,265.

It is believed that adequate funds have been reserved for future periods.

Structure, governance and management

Holy Trinity follows a standard Church of Ireland structure at the parish level managed by a Select Vestry which is chaired by the Rector of the church. The Select Vestry is elected on a yearly basis at the Easter General Vestry at which all church members who are registered as vestrymen may vote or be appointed. The Select Vestry is responsible for the day to day decision making in respect to Parish income and expenditure, employment, provision of infrastructure to support worship and ministry and management and maintenance of parish property, lands and graveyards. An inter-related system joining the central, diocesan and parish provides additional assistance and sharing of expertise across the structures of the church as well as achieving a consistent manner of dealing with issues.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Frew	
Mr L Frew	(Resigned 28 March 2022)
Mr J Green	
Mr L Boles	
Mrs M Dodds	
Mr T Greer	(Appointed 13 March 2023)
Mr B Walker	(Resigned 13 March 2023)
Mr M Corney	(Resigned 13 March 2023)
Mrs A Weatherall	
Ms H Gallagher	
Mr M Douglas	
Mrs J Cartwright	(Appointed 28 March 2022)
Mrs W Jackson	
Mr C Mulholland	
Mr T McMurray	
Mrs L Bell	
Mrs V Gray	
Mr R Davis	(Appointed 28 March 2022)
Mr G McCartney	(Appointed 13 March 2023)

HOLY TRINITY DRUMBO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of trustees' responsibilities

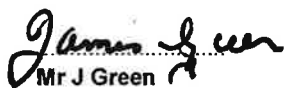
The trustees are required to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the state of the affairs and of the surplus or deficit of the Church for that year and have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice. In preparing these the Select Vestry are required to: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

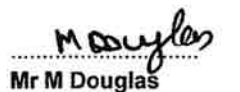
The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


Rev M Jamison
Trustee
Dated: 26/10/23


Mr J Green
Trustee
Dated: 26/10/23


Ms H Gallagher
Trustee
Dated: 26/10/23


Mr M Douglas
Trustee
Dated: 26/10/23


Mr C Mulholland
Trustee
Dated: 26/10/23

HOLY TRINITY DRUMBO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY DRUMBO

We report to the trustees on our examination of the financial statements of Holy Trinity Drumbo (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

Harbinson Mulholland
Chartered Accountants

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated: *30/10/2023*

HOLY TRINITY DRUMBO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	3	83,549	7,432	90,981	83,268	6,984	90,252
Charitable activities	4	31,835	10,705	42,540	21,740	10,582	32,322
Other trading activities	5	1,813	5,289	7,102	-	4,413	4,413
Investments	6	8,189	-	8,189	1,646	3,141	4,787
Total income		125,386	23,426	148,812	106,654	25,120	131,774
<u>Expenditure on:</u>							
Charitable activities	7	114,303	26,244	140,547	108,374	13,362	121,736
Net income/(expenditure) for the year/ Net movement in funds		11,083	(2,818)	8,265	(1,720)	11,758	10,038
Fund balances at 1 January 2022		55,070	68,228	123,298	56,790	56,470	113,260
Fund balances at 31 December 2022		66,153	65,410	131,563	55,070	68,228	123,298

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

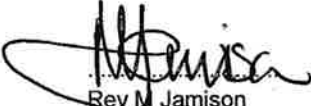
HOLY TRINITY DRUMBO

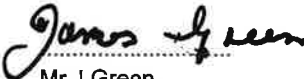
STATEMENT OF FINANCIAL POSITION

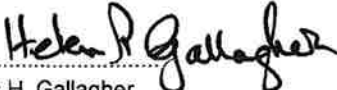
AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	12	17,964		20,509	
Investments	13	10,682		10,682	
Cash at bank and in hand		110,122		102,191	
		<u>138,768</u>		<u>133,382</u>	
Creditors: amounts falling due within one year	14	<u>(7,207)</u>		<u>(10,082)</u>	
Net current assets			131,561		123,300
Income funds					
Restricted funds	16		65,410		68,228
Unrestricted funds			66,153		55,070
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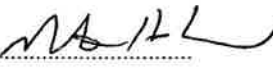
The financial statements were approved by the Trustees on 26/10/2023


Rev M Jamison
Trustee


Mr J Green
Trustee


Ms H Gallagher
Trustee


Mr M Douglas
Trustee


Mr C Mulholland
Trustee

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ballylesson Road, Belfast, BT8 8JU, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including unrestricted costs and restricted costs are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	83,549	7,432	90,981	83,268	6,984	90,252
Donations and gifts						
Weekly envelopes	25,403	3,140	28,543	29,605	4,029	33,634
Other general donations	7,208	2,902	10,110	7,109	1,180	8,289
Standing orders	36,770	1,390	38,160	30,070	-	30,070
Loose plate collections	4,490	-	4,490	2,518	-	2,518
Gift aid tax recovered - regular giving	9,678	-	9,678	12,466	-	12,466
Parish development fund	-	-	-	1,500	500	2,000
Illuminate donations	-	-	-	-	1,275	1,275
	83,549	7,432	90,981	83,268	6,984	90,252

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Graveyard income	42,540	32,322
Analysis by fund		
Unrestricted funds	31,835	21,740
Restricted funds	10,705	10,582
	42,540	32,322

5 Other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Restricted funds 2021 £
Fundraising events	1,813	3,243	5,056	555
Youth income	-	2,046	2,046	3,858
Other trading activities	1,813	5,289	7,102	4,413

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Rental income	5,494	-	3,141	3,141
Income from listed investments	1,907	897	-	897
Rent from lands and buildings	500	500	-	500
Interest receivable	288	249	-	249
	8,189	1,646	3,141	4,787

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	72,452	74,072
Youth costs	2,717	4,946
Staff training	393	126
Charitable donations	-	430
Diocese fees	13,429	12,039
	<u>93,467</u>	<u>91,184</u>
Share of support costs (see note 8)	45,972	27,952
Share of governance costs (see note 8)	1,109	2,601
	<u>140,547</u>	<u>121,736</u>
Analysis by fund		
Unrestricted funds	114,303	108,374
Restricted funds	26,244	13,362
	<u>140,547</u>	<u>121,736</u>

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Wages & salaries	2,000	-	2,000	2,000	2,000
Rates & water	2,737	-	2,737	212	212
Light & heat	7,087	-	7,087	6,948	6,948
Repairs & maintenance	15,142	-	15,142	10,543	10,543
Insurance	2,959	-	2,959	2,673	2,673
Printing & stationery	1,089	-	1,089	1,640	1,640
Legal & professional	1,800	-	1,800	-	-
Telephone	854	-	854	1,175	1,175
Sundry	12,304	-	12,304	2,760	2,760
Accountancy fees	-	758	758	-	2,265
Bank fees	-	351	351	-	336
	<u>45,972</u>	<u>1,109</u>	<u>47,081</u>	<u>27,952</u>	<u>30,553</u>
Analysed between Charitable activities	<u>45,972</u>	<u>1,109</u>	<u>47,081</u>	<u>27,952</u>	<u>30,553</u>

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2022 £	2021 £
Wages and salaries	71,083	72,464
Other pension costs	3,369	3,608
	<u>74,452</u>	<u>76,172</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	3,872	4,585
Prepayments and accrued income	14,092	15,925
	<u>17,964</u>	<u>20,510</u>

13 Current asset investments

	2022 £	2021 £
Unlisted investments	<u>10,682</u>	<u>10,682</u>

Investments are held at historical cost. At 31 December 2022 the investments had a market value of £20,781.

HOLY TRINITY DRUMBO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,035	3,566
Other creditors	259	103
Accruals and deferred income	4,913	6,413
	<u>7,207</u>	<u>10,082</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,369 (2021 - £3,608).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022 £	Movement in funds Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Holy Trinity Drumbo Restricted Fund	<u>68,228</u>	<u>23,426</u>	<u>(26,244)</u>	<u>65,410</u>

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Current assets/(liabilities)	<u>66,153</u>	<u>65,410</u>	<u>131,562</u>	<u>55,069</u>	<u>123,298</u>
	<u>66,153</u>	<u>65,410</u>	<u>131,562</u>	<u>55,069</u>	<u>123,298</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).