

# PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland

Northern Ireland · Charity number 102532

## Details

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**Known as** Agherton Parish Church

**Status** Received

**Registered** 2015-03-25

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Agherton Church Hall  
19 Church Street  
Portstewart  
9 Old Coleraine Road  
Bt55 7ah  
BT55 7AH

**Phone** 02870833277

**Email** [aghertonoffice@gmail.com](mailto:aghertonoffice@gmail.com)

**Website** [www.agherton.connor.anglican.org](http://www.agherton.connor.anglican.org)

## Activities

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**Purposes:** The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

**What the charity does:** The advancement of religion

**How the charity works:** Counselling/support, Education/training, General charitable purposes, Playgroup/after schools, Religious activities, Youth development

**Who the charity helps:** General public, Men, Older people, Parents, Women, Youth (14-25 year olds)

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-12-31 | £219,874 | £252,918    | £0     | 7         |
| 2024-12-31 | £208,702 | £230,134    | £0     | 7         |

## Trustees

| Name                              | Role | Appointed |
|-----------------------------------|------|-----------|
| Alicean Handforth                 |      |           |
| Daniel Platt                      |      |           |
| David Gamble                      |      |           |
| Dr. Rosemary Peters Gallagher Obe |      |           |
| Lucy Huffington                   |      |           |
| Malcolm Ferry                     |      |           |
| Maureen Glover                    |      |           |
| Mr Derek Smyth                    |      |           |
| Mr Dylan Marley Sheppard          |      |           |
| Mr John Lindsay                   |      |           |
| Mr Richard Mills                  |      |           |
| Mrs Ann Brown                     |      |           |
| Mrs Beryl Dobbs                   |      |           |
| Mrs Eleanor Anderson              |      |           |
| Trevor Wisener                    |      |           |
| Wilfred Ridge                     |      |           |

**PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland**

Northern Ireland - Charity number 102532

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# Accounts

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**The Church of St. John the Baptist, Agherton Parish, Portstewart**

(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

**Annual report and financial statements**

**For the year ended 31 December 2025**

**Registered Charity Number: NIC 102532**

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Annual report and financial statements for the year ended 31 December 2025**

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## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details**

Charity Name: **The Church of St John the Baptist, Agherton Parish, Portstewart**  
(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

Charity Registration Number: NIC 102532

Contact Address: The Parish Office  
19 Church Street  
Portstewart  
BT77 7AH

### **Trustees (Select Vestry)**

Rev. Malcolm Ferry, Eleanor Anderson, Ann Brown, Rosemary Peters Gallagher, David Gamble, Maureen Glover, Alicean Handforth, Alison Huffington, Lucy Huffington, John Lindsay, Richard Mills, Danny Platt, Wilf Ridge, Rae Scott, Dylan Sheppard, Derek Smyth

### **Principal Office bearers/Parish team**

Clergy: Rector – Rev. Malcolm R. K. Ferry

Ordained Local Minister: Brian Shaw

Parish Readers: Andi Regan-Murphy; Dylan Sheppard

Ministry Team: Frank Dobbs (Outreach, Diocesan Reader), Brian Shaw (Diocesan Reader), Wendy Floyd (Pastoral, Parish Reader), Jacqui Clark (Sunday Surfers), Wilf Ridge (Administration)

Honorary Secretary: Maureen Glover

Honorary Treasurer: Rosemary Peters Gallagher

Church Warden- Rector: Ann Brown

Church Warden - People: Lucy Huffington

Glebe Warden – Rector: Derek Smyth

Glebe Warden – People: Danny Platt

Sacristan: Diana Hall

Parochial Nominators: Paul Girvan, Frank Dobbs, Wendy Floyd, Alison Huffington

Supplemental Parochial Nominators: Rosemary Peters Gallagher, David Moore, John Lindsay, Alicean Handforth

Diocesan Synodspersons: Frank Dobbs, Diana Hall, Lucy Huffington (under 35s)

Supplemental Diocesan Synodspersons: Richard Mills, Liz Hanlon

Honorary FWO Recorders: Rosemary Peters Gallagher, Wilf Ridge

Honorary Gift Aid/Building Fund Recorder: Wilf Ridge

Family Wellbeing Co-Ordinator/  
Pioneer Ministry: Naomi Jennings

## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details (Continued)**

|                                    |  |
|------------------------------------|--|
| Parish Panel (Safeguarding Trust): | Rector, Vera Graham, Loraine Gamble, Jacqui Clark, Richard Mills |
| Organist:                          | Adam Roxborough  |
| Assistant Organist:                | Wilf Ridge   |
| Parish Nurses:                     | Eileen Irwin, Noelle McNinch                                     |
| Parish Webmaster                   | Garry Huffington   |
| Assistance with online services    | David Huffington   |
| Sexton:                            | Garry Huffington   |
| Office Administrator:              | Leisa Duffy  |

### **Independent Examiner**

W G Martin FCA  
Moore (NI) LLP  
Waterford House  
32 Lodge Road  
Coleraine BT52 1NB

### **Bankers**

Danske Bank  
18 Ballymoney Road  
Ballymena  
BT43 5BY

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2025**

The trustees present the annual report and accounts for the year ended 31 December 2025.

#### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Church of St John the Baptist, Agherton Parish is to support the advancement of the Christian religion by promoting, through the work of the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Church of St John the Baptist, Agherton Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of The Church of St John the Baptist, Agherton Parish.

#### **Achievements, Performance & Public Benefit**

As well as providing services of public worship and prayer, the Parish provides pastoral care, mission and outreach work and supports various parish groups, including Sunday Surfers, Mothers Union, Parent and Toddler Group, Knit & Natter, Men's Society, Gardening Club, Women's Fellowship and Craft Club. These are all open to the general public and the various activities are the means by which Christian witness and outreach are delivered. Parish activities provide benefit to the beneficiaries – benefits of public worship will include contributing to spiritual well-being of participants and the reinforcement of Christian values. The select vestry have mitigated any potential harm from the activities by implementing Safeguarding Trust and we have child protection and fire safety policies in place.

#### **Parish Statistics**

Number of registered households in the Parish - 448

Registered vestry persons - 134

We have outlined below some of the special initiatives and activities which we undertook during the past year:-

#### **Parish Readers**

Our ministry team continued to grow as Andi Regan Murphy and Dylan Sheppard were appointed Parish Readers to the Parish in November 2025.

#### **Pioneer Ministry/ Family Wellbeing Officer**

Since joining us as our family wellbeing officer in August 2024. Naomi Jennings has made a big contribution to parish life and is supporting families. Naomi heads up our Lifestart Foundation's Growing Child Programme. Funded by the Church of Ireland Board for Ministry, the programme is offered free of charge to local families to support and is aimed at supporting parents and carers as they guide their children through their early years. It is designed to reduce stress and give confidence, all while ensuring that children get the best start in life.

Naomi was commissioned to the Pioneer Ministry by George, Bishop of Connor, on 1<sup>st</sup> February 2026. Naomi's ministry is substantially funded by the Church of Ireland Pioneer Ministry Fund.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2025 (continued)**

#### **Pioneer Family Wellbeing Officer (continued)**

##### **Asylum Seekers**

Malcolm, our Rector, first reached out to the residents of the OYO Ramblers Hostel in 2022, to offer fellowship and support. Parishioners have contributed to a special restricted fund to assist with buying clothing and other necessities for these refugees. Many of them now regularly attend and help out at church. Several were baptized during the year and more will be baptized this year.

##### **Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

##### **Financial Review**

The Statement of Financial Activities (SoFA) show total net expenditure, before gains on investments, of £33,044 (2024 – net expenditure £21,432). Gains on investments amounted to £19,303 (2024 – Gain of £8,886).

We recognise our assets including the Rectory, the Curatage and the extension to the Church. As the church itself is a heritage asset, it is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. In addition, the Parish Centre was built in 1960 and there are no reliable records of the cost of this construction/acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

Just over 60% of funds invested relate to endowments from parishioners and whereby the capital must be invested and the Parish may only spend the income. A significant proportion of parish funds are restricted for specific purposes or tied up in fixed assets. The Trustees continue to keep a tight control of costs.

##### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2025 can be signed off as a going concern.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2025 (continued)**

#### **Structure, Governance and Management**

##### **Governing Document and Constitution of the Charity**

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

##### **Recruitment and Appointment of Select Vestry**

All subscribing members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

##### **Pay and remuneration**

The Rector is paid directly by the Parish and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with office and locomotory allowances. None of the Trustees (Select Vestry) receive any remuneration or claim any expenses from the Parish.

##### **Organisational Structure**

The Select Vestry is responsible for the day-to-day management of the parish. The Select Vestry consists of the Rector, the churchwardens, the glebe wardens and twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members usually 9/10 times per annum. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2025 the Select Vestry met 9 times during the year and the average attendance was 91%.

##### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Trustees' Annual Report for the year ended 31 December 2025 (continued)**

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Acts (Northern Ireland) 2008 and 2013, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure to our independent examiner**

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**Independent Examiner**

The examiner, W G Martin FCA, has indicated his willingness to continue in office, and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees



**Mrs M Glover, Honorary Secretary**



**Dr R Peters Gallagher, Honorary Treasurer**

**Date 10<sup>th</sup> March 2026**

## **Independent Examiner's Report to the Trustees of the Church of St John the Baptist, Agherton Parish, Portstewart**

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 5 to 20.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the Charities Act
- state whether particular matters have come to my attention

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Name: Willian G Martin FCA**

**Professional Qualification: Fellow of Chartered Accountants Ireland**

**Address: Waterford House, 32 Lodge Road, Coleraine, BT52 1 NB**

**Date: 17 March 2026**

The Church of St. John the Baptist, Agherton Parish, Portstewart

Statement of Financial Activities for the year ended 31 December 2025

|   | Note | Unrestricted<br>Funds<br>2025<br>£ | Restricted<br>Funds<br>2025<br>£ | Endowment<br>Funds<br>2025<br>£ | Total<br>2025<br>£      | Total<br>2024<br>£      |
|---|------|------------------------------------|----------------------------------|---------------------------------|-------------------------|-------------------------|
| <b>Income</b>   |      |                                    |                                  |                                 |                         |                         |
| Donations & legacies  | 3    | 163,317                            | 24,162                           | -                               | 187,479                 | 178,271                 |
| Other trading activities  | 4    | 23,163                             | -                                | -                               | 23,163                  | 21,586                  |
| Investments   | 5    | 5,006                              | -                                | 4,226                           | 9,232                   | 8,845                   |
| <b>Total Income</b>   |      | <u>191,486</u>                     | <u>24,162</u>                    | <u>4,226</u>                    | <u>219,874</u>          | <u>208,702</u>          |
| <b>Expenditure on:</b>  |      |                                    |                                  |                                 |                         |                         |
| Charitable activities   | 6    | 200,854                            | 38,961                           | -                               | 239,815                 | 218,046                 |
| Other   |      | 12,958                             | 145                              | -                               | 13,103                  | 12,088                  |
| <b>Total Expenditure</b>  |      | <u>213,812</u>                     | <u>39,106</u>                    | <u>-</u>                        | <u>252,918</u>          | <u>230,134</u>          |
| <b>Net Income/(expenditure) before transfers</b>                |      | (22,326)                           | (14,944)                         | 4,226                           | (33,044)                | (21,432)                |
| <b>Transfers between funds</b>                                  |      | (1,518)                            | 5,744                            | (4,226)                         | -                       | -                       |
| <b>Net expenditure before other recognised gains and losses</b> |      | (23,844)                           | (9,200)                          | -                               | (33,044)                | (21,432)                |
| Gain on investments   | 7    | 12,628                             | -                                | 6,675                           | 19,303                  | 8,886                   |
| <b>Net movement in funds</b>                                    |      | <u>(11,216)</u>                    | <u>(9,200)</u>                   | <u>6,675</u>                    | <u>(13,741)</u>         | <u>(12,546)</u>         |
| <b>Reconciliation of funds:</b>                                 |      |                                    |                                  |                                 |                         |                         |
| <b>Total funds brought forward</b>                              |      | 265,002                            | 827,438                          | 120,047                         | 1,212,487               | 1,225,033               |
| <b>Total funds carried forward</b>                              |      | <u><u>253,786</u></u>              | <u><u>818,238</u></u>            | <u><u>126,722</u></u>           | <u><u>1,198,746</u></u> | <u><u>1,212,487</u></u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Statement of Financial Position / (Balance Sheet) as at 31 December 2025

|                                 | Note | 2025             | 2024             |
|---------------------------------|------|------------------|------------------|
|                                 |      | £                | £                |
| <b>Fixed Assets</b>             |      |                  |                  |
| Tangible Fixed Assets           | 10   | 916,971          | 919,224          |
| Investments                     | 11   | 212,235          | 192,932          |
| <b>Total fixed assets</b>       |      | <b>1,129,206</b> | <b>1,112,156</b> |
| <b>Current Assets</b>           |      |                  |                  |
| Cash and cash equivalents       |      | 69,540           | 100,331          |
| <b>Total current assets</b>     |      | <b>69,540</b>    | <b>100,331</b>   |
| <b>Total Net Assets</b>         |      | <b>1,198,746</b> | <b>1,212,487</b> |
| <b>The funds of the parish</b>  |      |                  |                  |
| <b>Unrestricted funds</b>       |      |                  |                  |
| General funds                   | 14   | 253,786          | 265,002          |
| <b>Total Unrestricted Funds</b> |      | <b>253,786</b>   | <b>265,002</b>   |
| <b>Restricted Funds</b>         | 14   | <b>818,238</b>   | <b>827,438</b>   |
| <b>Endowment Funds</b>          | 14   | <b>126,722</b>   | <b>120,047</b>   |
| <b>Total Charity Funds</b>      |      | <b>1,198,746</b> | <b>1,212,487</b> |

The notes on pages 12 to 20 are an integral part of these financial statements.

The financial statements on pages 5 to 20 were approved by the Board of Trustees (Select Vestry) on 10<sup>th</sup> March 2026 and signed on its behalf by:

*Maureen Glover*

Mrs Maureen Glover, Honorary Secretary

*R. J. Peters Gallagher*

Dr Rosemary Peters Gallagher, Honorary Treasurer

Date: 10<sup>th</sup> March 2026

## The Church of St John the Baptist, Agherton Parish, Portstewart

### Notes to the financial statements for the year ended 31 December 2025

#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

##### b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed budgets for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

##### c) Income

Plate Collections and freewill offerings are accounted for on a cash receipts basis as the amount is collected

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

##### d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements for the year ended 31 December 2025 (continued)

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Rectory
- Curatage
- Fixtures and fittings

The Church Building is deemed to be a heritage asset as defined by the Charities SORP (FRS102). This heritage asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1960. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Rectory and Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2018. No depreciation has been provided on the Rectory or Curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The Parish has set a minimum threshold of cost for an item to be considered for capitalisation as a fixed asset – i.e. not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments, comprising investments in M & G Charifund and investment in Representative Church Body (RCB) and Church of Ireland Trustees (CIT) Unit Trusts, are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors: Amounts falling due within 1 year.

Notes to the financial statements for the year ended 31 December 2025 (continued)

1. Accounting policies (continued)

**h) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**i) Funds**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**j) Retirement Benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements for the year ended 31 December 2025 (continued)

**3. Donations and legacies**

|   | Unrestricted<br>Funds<br>2025<br>£ | Restricted<br>Funds<br>2025<br>£ | Endowment<br>Funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Plate Collections                       | 5,337                              | -                                | -                               | 5,337              | 4,994              |
| Freewill Offerings (regular & annual)   | 115,634                            | 8,045                            | -                               | 123,679            | 115,471            |
| Tax recovered on Donations              | 26,621                             | 1,792                            | -                               | 28,413             | 26,007             |
| Donations- general                      | 1,344                              | -                                | -                               | 1,344              | 2,309              |
| Donations – magazine                    | 1,250                              | -                                | -                               | 1,250              | 500                |
| Bequests                                | 4,000                              | -                                | -                               | 4,000              | -                  |
| Grant re tower                          | -                                  | -                                | -                               | -                  | 15,000             |
| Pioneer Ministry grant                  | -                                  | 9,576                            | -                               | 9,576              | -                  |
| Donations re flowers                    | -                                  | 132                              | -                               | 132                | 240                |
| Donations re refugees                   | -                                  | 1,740                            | -                               | 1,740              | 200                |
| Senior Citizens' Black Santa collection | 187                                | -                                | -                               | 187                | 210                |
| Harvest Appeal                          | -                                  | 50                               | -                               | 50                 | 6,655              |
| Tax recovered on donations              | -                                  | -                                | -                               | -                  | 1,370              |
| Choir                                   | -                                  | 850                              | -                               | 850                | 50                 |
| Men's Society                           | -                                  | 50                               | -                               | 50                 | 70                 |
| EA Grant                                | 1,000                              | -                                | -                               | 1,000              | 1,491              |
| Youth Club income                       | -                                  | 100                              | -                               | 100                | 60                 |
| Little Surfers income                   | -                                  | 1,327                            | -                               | 1,327              | 889                |
| Other                                   | 2,896                              | -                                | -                               | 2,896              | 2,505              |
| Insurance claim                         | 3,358                              | -                                | -                               | 3,358              | -                  |
| Donations - Parishioners                | 1,690                              | -                                | -                               | 1,690              | 250                |
| Women's Fellowship                      | -                                  | 500                              | -                               | 500                | -                  |
|   | <u>163,317</u>                     | <u>24,162</u>                    | <u>-</u>                        | <u>187,479</u>     | <u>178,271</u>     |

**4. Other trading activities**

|   | Unrestricted<br>Funds<br>2025<br>£ | Restricted<br>Funds<br>2025<br>£ | Endowment<br>Funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Contributions from users of the Parish Centre | 13,285                             | -                                | -                               | 13,285             | 12,226             |
| Rent from Curatage                            | 9,803                              | -                                | -                               | 9,803              | 9,360              |
| Other- magazine advertising                   | 75                                 | -                                | -                               | 75                 | -                  |
|   | <u>23,163</u>                      | <u>-</u>                         | <u>-</u>                        | <u>23,163</u>      | <u>21,586</u>      |

**5. Investments**

|                   | Unrestricted<br>Funds<br>2025<br>£ | Restricted<br>Funds<br>2025<br>£ | Endowment<br>Funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|-------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Investment Income | 5,006                              | -                                | 4,226                           | 9,232              | 8,845              |
|                   | <u>5,006</u>                       | <u>-</u>                         | <u>4,226</u>                    | <u>9,232</u>       | <u>8,845</u>       |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2025 (continued)

6. Analysis of Expenditure

|                                       | Unrestricted<br>Funds<br>2025<br>£ | Restricted<br>Funds<br>2025<br>£ | Endowment<br>Funds<br>2025<br>£ | Total<br>2025<br>£    | Total<br>2024<br>£    |
|---------------------------------------|------------------------------------|----------------------------------|---------------------------------|-----------------------|-----------------------|
| <b>Charitable Activities</b>          |                                    |                                  |                                 |                       |                       |
| Wages and salaries                    | 116,994                            | 12,500                           | -                               | 129,494               | 110,910               |
| Pension contributions                 | 11,330                             | 297                              | -                               | 11,627                | 11,082                |
| National insurance                    | 4,844                              | 1,562                            | -                               | 6,406                 | 1,854                 |
| Assisting/visiting clergy             | 1,500                              | -                                | -                               | 1,500                 | 1,000                 |
| Diocesan costs/assessment             | 18,569                             | -                                | -                               | 18,569                | 16,740                |
| Church running costs                  | 3,801                              | -                                | -                               | 3,801                 | 5,016                 |
| Church repairs                        | 13,001                             | -                                | -                               | 13,001                | 6,840                 |
| Rectory rates                         | 1,964                              | -                                | -                               | 1,964                 | 1,882                 |
| Rectory running costs                 | 4,764                              | -                                | -                               | 4,764                 | 5,762                 |
| Rectory repairs and refurbishment     | 1,462                              | 8,034                            | -                               | 9,496                 | 2,892                 |
| Parish Centre costs - heat and light  | 8,867                              | -                                | -                               | 8,867                 | 8,774                 |
| Parish Centre costs - repairs         | 5,865                              | -                                | -                               | 5,865                 | 7,934                 |
| Support for refugees                  | -                                  | 1,300                            | -                               | 1,300                 | 1,426                 |
| Charitable donations                  | 200                                | -                                | -                               | 200                   | 1,310                 |
| Computer and photocopier costs        | 3,742                              | -                                | -                               | 3,742                 | 2,759                 |
| Telephone                             | 760                                | -                                | -                               | 760                   | 745                   |
| Office supplies and cleaning products | 2,585                              | -                                | -                               | 2,585                 | 476                   |
| Sunday School expenses.               | 14                                 | -                                | -                               | 14                    | 189                   |
| Wellbeing Coordinator expenses        | 162                                | -                                | -                               | 162                   | 170                   |
| Parish Nurse requisites               | 110                                | -                                | -                               | 110                   | 695                   |
| Depreciation                          | -                                  | 2,253                            | -                               | 2,253                 | 2,252                 |
| Donation to Black Santa re SC lunch   | 187                                | -                                | -                               | 187                   | 210                   |
| Harvest Appeal                        | -                                  | 9,725                            | -                               | 9,725                 | 1,700                 |
| Choir expenses                        | -                                  | 795                              | -                               | 795                   | 200                   |
| Youth Club expenses                   | 133                                | -                                | -                               | 133                   | 827                   |
| Little Surfers expenses               | -                                  | 1,135                            | -                               | 1,135                 | 685                   |
| Pioneer Ministry expenses             | -                                  | 960                              | -                               | 960                   | -                     |
| Men's society                         | -                                  | -                                | -                               | -                     | 164                   |
| Flower account                        | -                                  | 400                              | -                               | 400                   | 300                   |
| Tower repairs                         | -                                  | -                                | -                               | -                     | 23,252                |
|                                       | <u>200,854</u>                     | <u>38,961</u>                    | <u>-</u>                        | <u>239,815</u>        | <u>218,046</u>        |
| <b>Other Costs</b>                    |                                    |                                  |                                 |                       |                       |
| Insurance                             | 4,582                              | -                                | -                               | 4,582                 | 4,499                 |
| Online services                       | 2,340                              | -                                | -                               | 2,340                 | 2,340                 |
| Sundries                              | 1,553                              | 145                              | -                               | 1,698                 | 1,850                 |
| Bank interest and charges             | 167                                | -                                | -                               | 167                   | 56                    |
| Curatage- rates                       | 1,205                              | -                                | -                               | 1,205                 | 1,296                 |
| Curatage - repairs                    | 3,111                              | -                                | -                               | 3,111                 | 2,047                 |
| <b>Total Expenditure</b>              | <u><u>213,812</u></u>              | <u><u>39,106</u></u>             | <u><u>-</u></u>                 | <u><u>252,918</u></u> | <u><u>230,134</u></u> |

No governance costs were incurred during the year and the independent examiner acts on an honorary basis.

Notes to the financial statements for the year ended 31 December 2025 (continued)

**7. Gain/(Loss) on Investments**

|  | <b>2025</b>   | 2024         |
|--|---------------|--------------|
|  | £             | £            |
| Unrealised gains/(losses) on investments | 19,303        | 8,886        |
|  | <u>19,303</u> | <u>8,886</u> |

**8. Taxation**

The Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

**Employees**

|                          | <b>2025</b>    | 2024           |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| Salaries and wages       | 129,494        | 110,910        |
| National insurance costs | 6,406          | 1,854          |
| Pension contributions    | 11,627         | 11,082         |
| Total                    | <u>147,527</u> | <u>123,846</u> |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

|                      | <b>2025</b> | 2024     |
|----------------------|-------------|----------|
|                      | Number      | Number   |
| Ministerial support  | 2           | 1        |
| Administration       | 1           | 1        |
| Music staff          | 1           | 1        |
| Premises maintenance | 1           | 1        |
| Nurses               | 2           | 2        |
|                      | <u>7</u>    | <u>6</u> |

**Key Management and Trustees**

Key management are deemed to comprise the Trustees. The parish paid expenses of £4,764 (2024- £5,762) relating to the running costs and £9,496 (2024 - £2,891) relating to repairs and refurbishments to the glebe house which is occupied by the Rector.

No trustee, apart from the Rector, received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes to the financial statements for the year ended 31 December 2025 (continued)

10. Tangible fixed assets

|   | Buildings             | Fixtures,<br>Fittings<br>and<br>Equipment | Total                 |
|---|-----------------------|---|-----------------------|
|   | £                     | £   | £                     |
| <b>Cost</b>                             |                       |   |                       |
| At beginning of the year                | 916,971               | 14,729                                    | 931,700               |
| Additions                               | -                     | -   | -                     |
| Disposals                               | -                     | -   | -                     |
| At end of the year                      | <u>916,971</u>        | <u>14,729</u>                             | <u>931,700</u>        |
| <b>Depreciation</b>                     |                       |   |                       |
| At beginning of the year                | -                     | 12,476                                    | 12,476                |
| Depreciation                            | -                     | 2,253                                     | 2,253                 |
| Disposals                               | -                     | -   | -                     |
| At end of the year                      | <u>-</u>              | <u>14,729</u>                             | <u>14,729</u>         |
| Net book value at beginning of the year | <u>916,971</u>        | <u>2,253</u>                              | <u>919,224</u>        |
| Net book value at end of the year       | <u><u>916,971</u></u> | <u><u>-</u></u>                           | <u><u>916,971</u></u> |

11. Investments

|                                       | Listed<br>Investments | Other<br>Investments | Total          |
|---------------------------------------|-----------------------|----------------------|----------------|
|                                       | £                     | £                    | £              |
| Balance at beginning of the year      | -                     | 192,932              | 192,932        |
| Additions during the year             | -                     | -                    | -              |
| Disposals during the year             | -                     | -                    | -              |
| Fair Value gain/(loss) on investments | -                     | 19,303               | 19,303         |
| Balance at end of the year            | <u>-</u>              | <u>212,235</u>       | <u>212,235</u> |
| <b>Analysis of Investments</b>        |                       |                      |                |
| M & G Charifund                       | -                     | 85,513               | 85,513         |
| Church of Ireland Trustees            | -                     | 102,191              | 102,191        |
| Investments in RB Unit Trusts         | -                     | 24,531               | 24,531         |
|                                       | <u>-</u>              | <u>212,235</u>       | <u>212,235</u> |

Notes to the financial statements for the year ended 31 December 2025 (continued)

**12. Financial instruments**

The charity has the following financial instruments:

|   | 2025<br>£      | 2024<br>£      |
|---|----------------|----------------|
| <b>Loans and receivables held at amortised cost</b> |                |                |
| Investments   | 212,235        | 192,932        |
| Cash and cash equivalents                           | 69,540         | 100,331        |
| Sundry Debtors                                      | -              | -              |
|   | <u>281,775</u> | <u>293,263</u> |

**13. Analysis of Net Assets Among Funds**

|                                       | General<br>£   | Designated<br>£ | Restricted<br>£ | Endowment<br>£ | Total<br>£       |
|---------------------------------------|----------------|-----------------|-----------------|----------------|------------------|
| Fixed Assets                          | 150,000        | -               | 766,971         | -              | 916,971          |
| Investments                           | 85,513         | -               | -               | 126,722        | 212,235          |
| Current Assets                        | 18,273         | -               | 51,267          | -              | 69,540           |
| <b>Net assets at 31 December 2025</b> | <u>253,786</u> | <u>-</u>        | <u>818,238</u>  | <u>126,722</u> | <u>1,198,746</u> |

**14. Funds of the Parish**

|   | At 1 Jan<br>2025<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At 31 Dec<br>2025<br>£ |
|---|-----------------------|----------------|------------------|----------------|------------------------|
| <b>Endowment funds</b>                      |                       |                |                  |                |                        |
| Bequests and legacies as set out at Note 15 | 120,047               | 10,901         | -                | (4,226)        | 126,722                |
|   | <u>120,047</u>        | <u>10,901</u>  | <u>-</u>         | <u>(4,226)</u> | <u>126,722</u>         |
| <b>Restricted funds</b>                     |                       |                |                  |                |                        |
| Building Fund                               | 807,284               | 9,837          | (10,432)         | -              | 806,689                |
| Harvest Appeal                              | 16,056                | 50             | (9,725)          | -              | 6,381                  |
| Wave  | 60                    | 100            | -                | -              | 160                    |
| Sunday Surfers                              | 1,185                 | -              | -                | -              | 1,185                  |
| Choir account                               | 964                   | 850            | (795)            | -              | 1,019                  |
| Men's Society                               | 80                    | 50             | -                | -              | 130                    |
| Little Surfers                              | 1,151                 | 1,327          | (1,134)          | -              | 1,344                  |
| Flower account                              | 658                   | 132            | (400)            | -              | 390                    |
| Refugees                                    | -                     | 1,740          | (1,300)          | -              | 440                    |
| Pioneering Ministry                         | -                     | 9,576          | (15,319)         | 5,743          |                        |
| Women's Fellowship                          | -                     | 500            | -                | -              | 500                    |
|   | <u>827,438</u>        | <u>24,162</u>  | <u>(39,105)</u>  | <u>5,743</u>   | <u>818,238</u>         |
| <b>Unrestricted funds</b>                   |                       |                |                  |                |                        |
| General Fund                                | 265,002               | 204,114        | (213,813)        | (1,517)        | 253,786                |
|   | <u>265,002</u>        | <u>204,114</u> | <u>(213,813)</u> | <u>(1,517)</u> | <u>253,786</u>         |
| <b>Total funds</b>                          | <u>1,212,487</u>      | <u>239,177</u> | <u>(252,918)</u> | <u>-</u>       | <u>1,198,746</u>       |

**The Church of St John the Baptist, Agherton Parish, Portstewart**

**Notes to the financial statements for the year ended 31 December 2025 (continued)**

**15. Endowment income was received in respect of bequests invested from the following:-**

|      |                    |      |                       |
|------|--------------------|------|-----------------------|
| 1819 | M K O'Neill        | 1990 | Mrs M A R McKirgan    |
| 1884 | S Hamilton         |      | Miss N Walker         |
| 1903 | H T Gaussen        | 1993 | W J Spence            |
| 1915 | H J Robinson       | 1994 | Miss J McKay          |
| 1925 | Miss H E Greaves   | 1996 | Mrs D G W Gilmore     |
| 1930 | Miss M K Chaine    |      | Mrs A McBride         |
|      | Miss M J McManus   | 1997 | Miss A Arbuckle       |
| 1931 | Mrs E B Matchette  |      | Ms M H Hartford       |
|      | Mrs L Cooper       |      | Mrs G Wellwood        |
| 1942 | Miss A P Norris    | 1998 | Miss G E Smyth        |
| 1959 | W A Traill         |      | Ms M F Murphy         |
|      | Mr Crawford        | 2000 | Mrs G Frizzell        |
| 1963 | A E Doran          |      | Miss H A N Millar     |
| 1966 | Miss S M Elder     | 2001 | N C Collins           |
| 1973 | Mrs A J Morrison   | 2002 | G K England           |
| 1974 | Miss K A Nicholson |      | Mrs E Brown           |
| 1976 | J Millar           |      | Miss K F Harvey and   |
| 1979 | J & Mrs A E Wade   |      | Miss E Harvey         |
| 1980 | Miss I F Gilmore   |      | Mrs E M Hackett       |
|      | Mrs R J Holmes     |      | W D Archibald         |
|      | W J Kee            | 2003 | Mr & Mrs E Downey     |
|      | Mrs M A Broomham   | 2005 | Miss G Cooke          |
|      | Miss I A Graham    |      | Mrs E Dunlop          |
| 1983 | F A Shawcross      |      | Rev Canon J F Hawkins |
| 1984 | Mrs V M McCavish   | 2006 | E Ardill              |
| 1986 | Mrs F E Wilson     |      | Miss E Porterfield    |
| 1988 | Miss M Harris      | 2007 | Prof. A Alcock        |
|      |                    | 2011 | A F White             |
|      |                    | 2014 | Mrs S Hay             |
|      |                    | 2015 | Miss A McBride        |

**16. Retirement benefit schemes**

The Parish operates a defined contribution scheme for all eligible employees. The assets of the fund are held separately from those of the Parish in an independently administered fund. The Diocese operates a separate pension scheme for the Rector. Contributions by the Parish are recorded as they are paid.

**PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland**

Northern Ireland - Charity number 102532

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# Accounts

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**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)**

**Annual report and financial statements**

**For the year ended 31 December 2024**

**Registered Charity Number: NIC 102532**

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Annual report and financial statements for the year ended 31 December 2024**

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## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details**

Charity Name: **The Church of St John the Baptist, Agherton Parish, Portstewart**  
(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

Charity Registration Number: NIC 102532

Contact Address: The Parish Office  
19 Church Street  
Portstewart  
BT77 7AH

### **Trustees (Select Vestry)**

Rev. Malcolm Ferry, Eleanor Anderson, Ann Brown, Frank Dobbs, Rosemary Peters Gallagher, David Gamble, Kim Gillan, Maureen Glover, Alicean Handforth, Alison Huffington, Lucy Huffington, John Lindsay, Richard Mills, Danny Platt, Wilf Ridge, Rae Scott, Derek Smyth

### **Principal Office bearers/Parish team**

Clergy: Rector – Rev. Malcolm R. K. Ferry

Ordained Local Minister: Brian Shaw

Theological College Intern: James Shiels

Ministry Team: Frank Dobbs (Outreach, Diocesan Reader), Brian Shaw (Diocesan Reader), Wendy Floyd (Pastoral, Parish Reader), Jacqui Clark (Sunday Surfers), Wilf Ridge (Administration)

Honorary Secretary: Maureen Glover

Honorary Treasurer: Rosemary Peters Gallagher

Church Warden- Rector: David Gamble

Church Warden - People: Ann Brown

Glebe Warden – Rector: Derek Smyth

Glebe Warden – People: Danny Platt

Sacristan: Diana Hall

Parochial Nominators: Paul Girvan, Frank Dobbs, Wendy Floyd, Alison Huffington

Supplemental Parochial

Nominators

Rosemary Peters Gallagher, David Moore, John Lindsay, Alicean Handforth

Diocesan Synodspersons: Frank Dobbs, Diana Hall, Lucy Huffington (under 35s)

Supplemental Diocesan

Synodspersons

Richard Mills, Liz Hanlon

Honorary FWO Recorders: Rosemary Peters Gallagher, Wilf Ridge

Honorary Gift Aid/Building Fund Recorder: Wilf Ridge

Family Wellbeing Co-Ordinator: Naomi Jennings

## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details (Continued)**

|                                    |  |
|------------------------------------|--|
| Parish Panel (Safeguarding Trust): | Rector, Vera Graham, Loraine Gamble, Jacqui Clark, Richard Mills |
| Organist:                          | Adam Roxborough/Louis Fields                                     |
| Assistant Organist:                | Wilf Ridge   |
| Parish Nurses:                     | Eileen Irwin, Noelle McNinch                                     |
| Parish Webmaster                   | Garry Huffington   |
| Assistance with online services    | David Huffington   |
| Sexton:                            | Garry Huffington   |
| Office Administrator:              | Leisa Duffy  |

### **Independent Examiner**

W G Martin FCA  
Moore (NI) LLP  
Waterford House  
32 Lodge Road  
Coleraine BT52 1NB

### **Bankers**

Danske Bank  
18 Ballymoney Road  
Ballymena  
BT43 5BY

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2024**

The trustees present the annual report and accounts for the year ended 31 December 2024.

#### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Church of St John the Baptist, Agherton Parish is to support the advancement of the Christian religion by promoting, through the work of the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Church of St John the Baptist, Agherton Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of The Church of St John the Baptist, Agherton Parish.

#### **Achievements, Performance & Public Benefit**

As well as providing services of public worship and prayer, the Parish provides pastoral care, mission and outreach work and supports various parish groups, including Sunday Surfers, Mothers Union, Parent and Toddler Group, Knit & Natter, Mens Society, Gardening Club and Craft Club. These are all open to the general public and the various activities are the means by which Christian witness and outreach are delivered. Parish activities provide benefit to the beneficiaries – benefits of public worship will include contributing to spiritual well-being of participants and the reinforcement of Christian values. The select vestry have mitigated any potential harm from the activities by implementing Safeguarding Trust and we have child protection and fire safety policies in place.

#### **Parish Statistics**

Number of registered households in the Parish - 471

Registered vestry persons - 138

We have outlined below some of the special initiatives and activities which we undertook during the past year:-

#### **Unlock**

We launched our Unlock initiative at Easter 2022. Instigated by Rev Malcolm, this helped to restore a sense of fellowship as we emerged from various lockdowns. Parishioners are able to enjoy a cup of coffee and a chat before the 11am Sunday service and this has continued to be very popular.

#### **Harvest Appeal**

We raised £8,025 in Autumn 2024. These funds are being used to provide a tractor to support the coffee farmers whom we support in Sudan. The parish has had a long association with the Diocese of Yei in Sudan.

#### **Pioneer Family Wellbeing Officer**

We were delighted to welcome Naomi Jennings as our family wellbeing officer in August 2024. Naomi has already made a big contribution to parish life and is supporting families. Naomi heads up our Lifestart Foundation's Growing Child

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2024 (continued)**

Programme. Funded by the Church of Ireland Board for Ministry, the programme is offered free of charge to local families to support and is aimed at supporting parents and carers as they guide their children through their early years. It is designed to reduce stress and give confidence, all while ensuring that children get the best start in life.

#### **Asylum Seekers**

Malcolm, our Rector, first reached out to the residents of the OYO Ramblers Hostel in 2022, to offer fellowship and support. Parishioners have contributed to a special restricted fund to assist with buying clothing and other necessities for these refugees. Many of them now regularly attend and help out at church. Several were baptized during the year and more will be baptized this year.

#### **Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### **Financial Review**

The Statement of Financial Activities (SoFA) show total net expenditure, before gains on investments, of £21,432 (2023 – net expenditure £13,264). Gains on investments amounted to £8,886 (2023 – Gain of £2,837).

We recognise our assets including the Rectory, the Curatage and the extension to the Church. As the church itself is a heritage asset, it is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. In addition, the Parish Centre was built in 1960 and there are no reliable records of the cost of this construction/acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

Just over 60% of funds invested relate to endowments from parishioners and whereby the capital must be invested and the Parish may only spend the income. A significant proportion of parish funds are restricted for specific purposes or tied up in fixed assets. The Trustees continue to keep a tight control of costs.

#### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2024 (continued)**

#### **Structure, Governance and Management**

##### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

##### ***Recruitment and Appointment of Select Vestry***

All subscribing members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

##### **Pay and remuneration**

The Rector is paid directly by the Parish and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with office and locomotory allowances. None of the Trustees (Select Vestry) receive any remuneration or claim any expenses from the Parish.

##### **Organisational Structure**

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the Rector, the churchwardens, the glebe wardens and twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members usually 9/10 times per annum. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 9 times during the year and the average attendance was 91%.

##### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Trustees' Annual Report for the year ended 31 December 2024 (continued)**

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Acts (Northern Ireland) 2008 and 2013, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure to our independent examiner**

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**Independent Examiner**

The examiner, W G Martin FCA, has indicated his willingness to continue in office, and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

**Mrs M Glover, Honorary Secretary**



**Dr R Peters Gallagher, Honorary Treasurer**

**Date 11 March 2025**

## **Independent Examiners Report to the Trustees of the Church of St John the Baptist, Agherton Parish, Portstewart**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 5 to 20.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the Charities Act
- state whether particular matters have come to my attention

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Name: William G Martin FCA**

**Professional Qualification: Fellow of Chartered Accountants Ireland**

**Address: Waterford House, 32 Lodge Road, Coleraine, BT52 1 NB**

**Date: 11 March 2025**

The Church of St. John the Baptist, Agherton Parish, Portstewart

Statement of Financial Activities for the year ended 31 December 2024

|  | Note | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Endowment<br>Funds<br>2024<br>£ | Total<br>2024<br>£      | Total<br>2023<br>£      |
|--|------|------------------------------------|----------------------------------|---------------------------------|-------------------------|-------------------------|
| <b>Income</b>  |      |                                    |                                  |                                 |                         |                         |
| Donations & legacies   | 3    | 144,164                            | 34,107                           | -                               | 178,271                 | 180,074                 |
| Other trading activities   | 4    | 21,586                             | -                                | -                               | 21,586                  | 16,324                  |
| Investments  | 5    | 4,748                              | -                                | 4,097                           | 8,845                   | 8,527                   |
| <b>Total Income</b>  |      | <u>170,498</u>                     | <u>34,107</u>                    | <u>4,097</u>                    | <u>208,702</u>          | <u>204,925</u>          |
| <b>Expenditure on:</b>   |      |                                    |                                  |                                 |                         |                         |
| Charitable activities  | 6    | 187,065                            | 30,981                           | -                               | 218,046                 | 204,107                 |
| Other  |      | 12,088                             | -                                | -                               | 12,088                  | 14,082                  |
| <b>Total Expenditure</b>   |      | <u>199,153</u>                     | <u>30,981</u>                    | <u>-</u>                        | <u>230,134</u>          | <u>218,189</u>          |
| <b>Net Income/(expenditure) before transfers</b>                         |      | (28,655)                           | 3,126                            | 4,097                           | (21,432)                | (13,264)                |
| <b>Transfers between funds</b>   |      | <u>4,097</u>                       | <u>-</u>                         | <u>(4,097)</u>                  | <u>-</u>                | <u>-</u>                |
| <b>Net Income/(expenditure) before other recognised gains and losses</b> |      | (24,558)                           | 3,126                            | -                               | (21,432)                | (13,264)                |
| Gain/(Loss) on investments   | 7    | 1,853                              | -                                | 7,033                           | 8,886                   | 2,837                   |
| <b>Net movement in funds</b>   |      | <u>(22,705)</u>                    | <u>3,126</u>                     | <u>7,033</u>                    | <u>(12,546)</u>         | <u>(10,427)</u>         |
| <b>Reconciliation of funds:</b>  |      |                                    |                                  |                                 |                         |                         |
| <b>Total funds brought forward</b>                                       |      | 287,707                            | 824,312                          | 113,014                         | 1,225,033               | 1,235,460               |
| <b>Total funds carried forward</b>                                       |      | <u><u>265,002</u></u>              | <u><u>827,438</u></u>            | <u><u>120,047</u></u>           | <u><u>1,212,487</u></u> | <u><u>1,225,033</u></u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Statement of Financial Position / (Balance Sheet) as at 31 December 2024

|                                 | Note | 2024             | 2023             |
|---------------------------------|------|------------------|------------------|
|                                 |      | £                | £                |
| <b>Fixed Assets</b>             |      |                  |                  |
| Tangible Fixed Assets           | 10   | 919,224          | 921,476          |
| Investments                     | 11   | 192,932          | 184,046          |
| <b>Total fixed assets</b>       |      | <b>1,112,156</b> | <b>1,105,522</b> |
| <b>Current Assets</b>           |      |                  |                  |
| Cash and cash equivalents       |      | 100,331          | 119,511          |
| <b>Total current assets</b>     |      | <b>100,331</b>   | <b>119,511</b>   |
| <b>Total Net Assets</b>         |      | <b>1,212,487</b> | <b>1,225,033</b> |
| <b>The funds of the parish</b>  |      |                  |                  |
| <b>Unrestricted funds</b>       |      |                  |                  |
| General funds                   | 14   | 265,002          | 287,707          |
| <b>Total Unrestricted Funds</b> |      | <b>265,002</b>   | <b>287,707</b>   |
| <b>Restricted Funds</b>         | 14   | <b>827,438</b>   | <b>824,312</b>   |
| <b>Endowment Funds</b>          | 14   | <b>120,047</b>   | <b>113,014</b>   |
| <b>Total Charity Funds</b>      |      | <b>1,212,487</b> | <b>1,225,033</b> |

The notes on pages 12 to 20 are an integral part of these financial statements.

The financial statements on pages 5 to 20 were approved by the Board of Trustees (Select Vestry) on 11<sup>th</sup> March 2025 and signed on its behalf by:

Mrs Maureen Glover, Honorary Secretary



Dr Rosemary Peters Gallagher, Honorary Treasurer

Date: 11<sup>th</sup> March 2025

**Notes to the financial statements for the year ended 31 December 2024**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

**b) Preparation of accounts on a going concern basis**

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed budgets for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

**c) Income**

Plate Collections and freewill offerings are accounted for on a cash receipts basis as the amount is collected

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## The Church of St John the Baptist, Agherton Parish, Portstewart

### Notes to the financial statements for the year ended 31 December 2024 (continued)

#### 1. Accounting policies (continued)

##### e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Rectory
- Curatage
- Fixtures and fittings

The Church Building is deemed to be a heritage asset as defined by the Charities SORP (FRS102). This heritage asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1960. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Rectory and Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2018. No depreciation has been provided on the Rectory or Curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The Parish has set a minimum threshold of cost for an item to be considered for capitalisation as a fixed asset – i.e. not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

##### f) Investments

Fixed asset investments, comprising investments in M & G Charifund and investment in RCB and CIT Unit Trusts, are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

##### g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors: Amounts falling due within 1 year.

Notes to the financial statements for the year ended 31 December 2024 (continued)

1. Accounting policies (continued)

**h) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**i) Funds**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**j) Retirement Benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2024 (continued)

3. Donations and legacies

|   | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Endowment<br>Funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Plate Collections                       | 4,994                              | -                                | -                               | 4,994              | 5,228              |
| Freewill Offerings (regular & annual)   | 107,618                            | 7,853                            | -                               | 115,471            | 125,323            |
| Tax recovered on donations              | 24,287                             | 1,720                            | -                               | 26,007             | 29,151             |
| Donations- general                      | 2,309                              | -                                | -                               | 2,309              | 4,351              |
| Donations – magazine                    | 500                                | -                                | -                               | 500                | 1,335              |
| Bequests                                | -                                  | -                                | -                               | -                  | 5,468              |
| Grant re tower                          | -                                  | 15,000                           | -                               | 15,000             | -                  |
| Donations re flowers                    | -                                  | 240                              | -                               | 240                | 718                |
| Donations re refugees                   | -                                  | 200                              | -                               | 200                | 2,060              |
| King's Chorale                          | -                                  | -                                | -                               | -                  | 625                |
| Government heating grant                | -                                  | -                                | -                               | -                  | 1,200              |
| Senior Citizens' Black Santa collection | 210                                | -                                | -                               | 210                | -                  |
| Harvest Appeal                          | -                                  | 6,655                            | -                               | 6,655              | 260                |
| Tax recovered on donations              | -                                  | 1,370                            | -                               | 1,370              | 63                 |
| Choir                                   | -                                  | 50                               | -                               | 50                 | -                  |
| Sunday Surfers income                   | -                                  | -                                | -                               | -                  | 141                |
| Men's Society                           | -                                  | 70                               | -                               | 70                 | 193                |
| EA Grant                                | 1,491                              | -                                | -                               | 1,491              | 1,000              |
| Youth Club income                       | -                                  | 60                               | -                               | 60                 | -                  |
| Little Surfers income                   | -                                  | 889                              | -                               | 889                | 994                |
| Other                                   | 2,505                              | -                                | -                               | 2,505              | 1,964              |
| Donations - Parishioners                | 250                                | -                                | -                               | 250                | -                  |
|   | <u>144,164</u>                     | <u>34,107</u>                    | <u>-</u>                        | <u>178,271</u>     | <u>180,074</u>     |

4. Other trading activities

|   | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Endowment<br>Funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Contributions from users of the Parish Centre | 12,226                             | -                                | -                               | 12,226             | 8,790              |
| Rent from Curatage                            | 9,360                              | -                                | -                               | 9,360              | 7,459              |
| Other- magazine advertising                   | -                                  | -                                | -                               | 0                  | 75                 |
|   | <u>21,586</u>                      | <u>-</u>                         | <u>-</u>                        | <u>21,586</u>      | <u>16,324</u>      |

5. Investments

|                   | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Endowment<br>Funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Investment Income | 4,748                              | -                                | 4,097                           | 8,845              | 8,527              |
|                   | <u>4,748</u>                       | <u>-</u>                         | <u>4,097</u>                    | <u>8,845</u>       | <u>8,527</u>       |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2024 (continued)

6. Analysis of Expenditure

|                                       | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Endowment<br>Funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---------------------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| <b>Charitable Activities</b>          |                                    |                                  |                                 |                    |                    |
| Wages and Salaries                    | 110,910                            | -                                | -                               | 110,910            | 102,359            |
| Pension contributions                 | 11,082                             | -                                | -                               | 11,082             | 12,778             |
| National insurance                    | 1,854                              | -                                | -                               | 1,854              | 1,788              |
| Assisting/visiting clergy             | 1,000                              | -                                | -                               | 1,000              | 3,740              |
| Diocesan costs/assessment             | 16,740                             | -                                | -                               | 16,740             | 17,362             |
| Church running costs                  | 5,016                              | -                                | -                               | 5,016              | 3,978              |
| Church repairs                        | 6,840                              | -                                | -                               | 6,840              | 11,064             |
| Rectory rates                         | 1,882                              | -                                | -                               | 1,882              | 1,787              |
| Rectory running costs                 | 5,762                              | -                                | -                               | 5,762              | 5,850              |
| Rectory repairs and refurbishment     | 2,510                              | 382                              | -                               | 2,892              | 2,985              |
| Parish Centre costs - heat and light  | 8,774                              | -                                | -                               | 8,774              | 5,516              |
| Parish Centre costs - repairs         | 7,314                              | -                                | -                               | 7,314              | 6,049              |
| Support for refugees                  | -                                  | 1,426                            | -                               | 1,426              | 834                |
| Replacement boiler - Parish Centre    | -                                  | -                                | -                               | -                  | 9,100              |
| Parish centre - Washer and dryer      | -                                  | 620                              | -                               | 620                | -                  |
| Charitable donations                  | 1,310                              | -                                | -                               | 1,310              | 1,447              |
| Computer and photocopier costs        | 2,759                              | -                                | -                               | 2,759              | 4,041              |
| Telephone                             | 745                                | -                                | -                               | 745                | 816                |
| Office supplies and cleaning products | 476                                | -                                | -                               | 476                | 3,098              |
| Sunday School prizes etc.             | 189                                | -                                | -                               | 189                | 379                |
| Wellbeing co-ordinator expenses       | 170                                | -                                | -                               | 170                | -                  |
| Parish Nurse requisites               | 695                                | -                                | -                               | 695                | 2,162              |
| Depreciation                          | -                                  | 2,252                            | -                               | 2,252              | 2,252              |
| Donation to Black Santa re SC lunch   | 210                                | -                                | -                               | 210                | -                  |
| Harvest Appeal – Sudan                | -                                  | 1,700                            | -                               | 1,700              | 2,763              |
| Choir expenses                        | -                                  | 200                              | -                               | 200                | 131                |
| Youth Club expenses                   | 827                                | -                                | -                               | 827                | 1,022              |
| Parent Toddler expenses               | -                                  | 685                              | -                               | 685                | 677                |
| Men's society                         | -                                  | 164                              | -                               | 164                | 129                |
| Flower account                        | -                                  | 300                              | -                               | 300                | -                  |
| Tower repairs                         | -                                  | 23,252                           | -                               | 23,252             | -                  |
|                                       | <u>187,065</u>                     | <u>30,981</u>                    | <u>-</u>                        | <u>218,046</u>     | <u>204,107</u>     |
| <b>Other Costs</b>                    |                                    |                                  |                                 |                    |                    |
| Insurance                             | 4,499                              | -                                | -                               | 4,499              | 4,461              |
| Online services                       | 2,340                              | -                                | -                               | 2,340              | 2,345              |
| Sundries                              | 1,850                              | -                                | -                               | 1,850              | 2,803              |
| Bank interest and charges             | 56                                 | -                                | -                               | 56                 | 1,148              |
| Curatage- rates                       | 1,296                              | -                                | -                               | 1,296              | 1,181              |
| Curatage - repairs                    | 2,047                              | -                                | -                               | 2,047              | 2,144              |
| <b>Total Expenditure</b>              | <u>199,153</u>                     | <u>30,981</u>                    | <u>-</u>                        | <u>230,134</u>     | <u>218,189</u>     |

No governance costs were incurred during the year and the independent examiner acts on an honorary basis.

**The Church of St John the Baptist, Agherton Parish, Portstewart**

**Notes to the financial statements for the year ended 31 December 2024 (continued)**

**7. Gain/(Loss) on Investments**

|  | <b>2024</b>  | 2023         |
|--|--------------|--------------|
|  | £            | £            |
| Unrealised gains/(losses) on investments | 8,886        | 2,837        |
|  | <u>8,886</u> | <u>2,837</u> |

**8. Taxation**

The Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

**Employees**

|                          | <b>2024</b>    | 2023           |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| Salaries and wages       | 110,910        | 102,359        |
| National insurance costs | 1,854          | 1,788          |
| Pension contributions    | 11,082         | 12,778         |
| Total                    | <u>123,846</u> | <u>116,925</u> |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

|                      | <b>2024</b> | 2023     |
|----------------------|-------------|----------|
|                      | Number      | Number   |
| Ministerial support  | 1           | 1        |
| Administration       | 1           | 1        |
| Music staff          | 1           | 1        |
| Premises maintenance | 1           | 1        |
| Nurses               | 2           | 2        |
|                      | <u>6</u>    | <u>6</u> |

**Key Management and Trustees**

Key management are deemed to comprise the Trustees. The parish paid expenses of £5,762 (2023- £5,850) relating to the running costs and £2,891 (2023 - £2,985) relating to repairs and refurbishments to the glebe house which is occupied by the Rector.

No trustee, apart from the Rector, received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes to the financial statements for the year ended 31 December 2024 (continued)

10. Tangible fixed assets

|   | Buildings      | Fixtures,<br>Fittings<br>and<br>Equipment | Total          |
|---|----------------|---|----------------|
|   | £              | £   | £              |
| <b>Cost</b>                             |                |   |                |
| At beginning of the year                | 916,971        | 14,729                                    | 931,700        |
| Additions                               | -              | -   | -              |
| Disposals                               | -              | -   | -              |
| At end of the year                      | <u>916,971</u> | <u>14,729</u>                             | <u>931,700</u> |
| <b>Depreciation</b>                     |                |   |                |
| At beginning of the year                | -              | 10,224                                    | 10,224         |
| Depreciation                            | -              | 2,252                                     | 2,252          |
| Disposals                               | -              | -   | -              |
| At end of the year                      | <u>-</u>       | <u>12,476</u>                             | <u>12,476</u>  |
| Net book value at beginning of the year | <u>916,971</u> | <u>4,505</u>                              | <u>921,476</u> |
| Net book value at end of the year       | <u>916,971</u> | <u>2,253</u>                              | <u>919,224</u> |

11. Investments

|                                       | Listed<br>Investments | Other<br>Investments | Total          |
|---------------------------------------|-----------------------|----------------------|----------------|
|                                       | £                     | £                    | £              |
| Balance at beginning of the year      | -                     | 184,046              | 184,046        |
| Additions during the year             | -                     | -                    | -              |
| Disposals during the year             | -                     | -                    | -              |
| Fair Value gain/(loss) on investments | -                     | 8,886                | 8,886          |
| Balance at end of the year            | <u>-</u>              | <u>192,932</u>       | <u>192,932</u> |
| <b>Analysis of Investments</b>        |                       |                      |                |
| M & G Charifund                       | -                     | 72,884               | 72,884         |
| Church of Ireland Trustees            | -                     | 99,664               | 99,664         |
| Investments in RB Unit Trusts         | -                     | 20,384               | 20,384         |
|                                       | <u>-</u>              | <u>192,932</u>       | <u>192,932</u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2024 (continued)

12. Financial instruments

The charity has the following financial instruments:

|   | 2024<br>£      | 2023<br>£      |
|---|----------------|----------------|
| <b>Loans and receivables held at amortised cost</b> |                |                |
| Investments   | 192,932        | 184,046        |
| Cash and cash equivalents                           | 100,331        | 119,511        |
| Sundry Debtors                                      | -              | -              |
|   | <u>293,263</u> | <u>303,557</u> |

13. Analysis of Net Assets Among Funds

|                                       | General<br>£   | Designated<br>£ | Restricted<br>£ | Endowment<br>£ | Total<br>£       |
|---------------------------------------|----------------|-----------------|-----------------|----------------|------------------|
| Fixed Assets                          | 150,000        | -               | 769,224         | -              | 919,224          |
| Investments                           | 72,884         | -               | -               | 120,048        | 192,932          |
| Current Assets                        | 42,117         | -               | 58,214          | -              | 100,331          |
| <b>Net assets at 31 December 2024</b> | <u>265,001</u> | <u>-</u>        | <u>827,438</u>  | <u>120,048</u> | <u>1,212,487</u> |

14. Funds of the Parish

|   | At 1 Jan<br>2024<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£  | At 31 Dec<br>2024<br>£ |
|---|-----------------------|----------------|------------------|-----------------|------------------------|
| <b>Endowment funds</b>                      |                       |                |                  |                 |                        |
| Bequests and legacies as set out at Note 15 | 113,014               | 11,130         | -                | (11,130)        | 113,014                |
|   | <u>113,014</u>        | <u>11,130</u>  | <u>-</u>         | <u>(11,130)</u> | <u>113,014</u>         |
| <b>Restricted funds</b>                     |                       |                |                  |                 |                        |
| Building Fund                               | 809,217               | 24,573         | (26,506)         | -               | 807,284                |
| Harvest Appeal                              | 9,731                 | 8,025          | (1,700)          | -               | 16,056                 |
| Wave  | -                     | 60             | -                | -               | 60                     |
| Sunday Surfers                              | 1,185                 | -              | -                | -               | 1,185                  |
| Choir account                               | 1,114                 | 50             | (200)            | -               | 964                    |
| Men's Society                               | 174                   | 70             | (164)            | -               | 80                     |
| Little Surfers                              | 947                   | 889            | (685)            | -               | 1,151                  |
| Flower account                              | 718                   | 240            | (300)            | -               | 658                    |
| Refugees                                    | 1,226                 | 200            | (1,426)          | -               | -                      |
|   | <u>824,312</u>        | <u>34,107</u>  | <u>(30,981)</u>  | <u>-</u>        | <u>827,438</u>         |
| <b>Unrestricted funds</b>                   |                       |                |                  |                 |                        |
| General Fund                                | 287,707               | 172,351        | (199,153)        | 11,130          | 272,035                |
|   | <u>287,707</u>        | <u>172,351</u> | <u>(199,153)</u> | <u>11,130</u>   | <u>272,035</u>         |
| <b>Total funds</b>                          | <u>1,225,033</u>      | <u>217,588</u> | <u>(230,134)</u> | <u>-</u>        | <u>1,212,487</u>       |

**The Church of St John the Baptist, Agherton Parish, Portstewart**

**Notes to the financial statements for the year ended 31 December 2024 (continued)**

**15. Endowment income was received in respect of bequests invested from the following:-**

|      |                    |      |                       |
|------|--------------------|------|-----------------------|
| 1819 | M K O'Neill        | 1990 | Mrs M A R McKirgan    |
| 1884 | S Hamilton         |      | Miss N Walker         |
| 1903 | H T Gausson        | 1993 | W J Spence            |
| 1915 | H J Robinson       | 1994 | Miss J McKay          |
| 1925 | Miss H E Greaves   | 1996 | Mrs D G W Gilmore     |
| 1930 | Miss M K Chaine    |      | Mrs A McBride         |
|      | Miss M J McManus   | 1997 | Miss A Arbuckle       |
| 1931 | Mrs E B Matchette  |      | Ms M H Hartford       |
|      | Mrs L Cooper       |      | Mrs G Wellwood        |
| 1942 | Miss A P Norris    | 1998 | Miss G E Smyth        |
| 1959 | W A Traill         |      | Ms M F Murphy         |
|      | Mr Crawford        | 2000 | Mrs G Frizzell        |
| 1963 | A E Doran          |      | Miss H A N Millar     |
| 1966 | Miss S M Elder     | 2001 | N C Collins           |
| 1973 | Mrs A J Morrison   | 2002 | G K England           |
| 1974 | Miss K A Nicholson |      | Mrs E Brown           |
| 1976 | J Millar           |      | Miss K F Harvey and   |
| 1979 | J & Mrs A E Wade   |      | Miss E Harvey         |
| 1980 | Miss I F Gilmore   |      | Mrs E M Hackett       |
|      | Mrs R J Holmes     |      | W D Archibald         |
|      | W J Kee            | 2003 | Mr & Mrs E Downey     |
|      | Mrs M A Broomham   | 2005 | Miss G Cooke          |
|      | Miss I A Graham    |      | Mrs E Dunlop          |
| 1983 | F A Shawcross      |      | Rev Canon J F Hawkins |
| 1984 | Mrs V M McCavish   | 2006 | E Ardill              |
| 1986 | Mrs F E Wilson     |      | Miss E Porterfield    |
| 1988 | Miss M Harris      | 2007 | Prof. A Alcock        |
|      |                    | 2011 | A F White             |
|      |                    | 2014 | Mrs S Hay             |
|      |                    | 2015 | Miss A McBride        |

**16. Retirement benefit schemes**

The Parish operates a defined contribution scheme for all eligible employees. The assets of the fund are held separately from those of the Parish in an independently administered fund. The Diocese operates a separate pension scheme for the Rector. Contributions by the Parish are recorded as they are paid.

**PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland**

Northern Ireland - Charity number 102532

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# Accounts

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**The Church of St. John the Baptist, Agherton Parish, Portstewart**

(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

**Annual report and financial statements**

**For the year ended 31 December 2023**

**Registered Charity Number: NIC 102532**

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Annual report and financial statements for the year ended 31 December 2023**

**Contents**

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## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details**

Charity Name: **The Church of St John the Baptist, Agherton Parish, Portstewart**  
(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

Charity Registration Number: NIC 102532

Contact Address: The Parish Office  
19 Church Street  
Portstewart  
BT77 7AH

### **Trustees (Select Vestry)**

Frank Dobbs, Rev. Malcolm Ferry, Rosemary Peters Gallagher, David Gamble, Kim Gillan, Maureen Glover, Alicean Handforth, Alison Huffington, Garry Huffington, Lucy Huffington, John Lindsay, Heather Lockhart, David Moore, Danny Platt, Wilf Ridge, Rae Scott

### **Principal Office bearers/Parish team**

Clergy: Rector – Rev. Malcolm R. K. Ferry

Ordained Local Minister: Brian Shaw

Ministry Team: Frank Dobbs (Outreach, Diocesan Reader), Brian Shaw (Diocesan Reader), Wendy Floyd (Pastoral, Parish Reader), Jacqui Clark (Sunday Surfers), Wilf Ridge (Administration)

Honorary Secretary: Maureen Glover

Honorary Treasurer: Rosemary Peters Gallagher

Church Warden- Rector: Alison Huffington

Church Warden - People: David Gamble

Glebe Warden – Rector: David Moore (until November 2023)

Glebe Warden – People: Danny Platt

Sacristan: Diana Hall

Parochial Nominators: Paul Girvan, Frank Dobbs, Wendy Floyd, Alison Huffington

Supplemental Parochial

Nominators

Rosemary Peters Gallagher, David Moore, John Lindsay, Alicean Handforth

Diocesan Synodspersons

Frank Dobbs, Diana Hall, Lucy Huffington (under 35s)

Supplemental Diocesan

Synodspersons

Richard Mills, Liz Hanlon

Honorary FWO Recorders:

Rosemary Peters Gallagher/Wilf Ridge/Heather Lockhart

Honorary Gift Aid/Building Fund Recorder: Wilf Ridge

## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details (Continued)**

|                                    |  |
|------------------------------------|--|
| Parish Panel (Safeguarding Trust): | Rector, Vera Graham, Loraine Gamble, Jacqui Clark, Richard Mills |
| Organist:                          | Louis Fields   |
| Assistant Organist:                | Wilf Ridge   |
| Parish Nurses:                     | Eileen Irwin, Noelle McNinch                                     |
| Parish Webmaster                   | Garry Huffington   |
| Assistance with online services    | David Huffington   |
| Sexton:                            | Derek Scott  |
| Office Administrator:              | Leisa Duffy  |

### **Independent Examiner**

W G Martin FCA  
Moore (NI) LLP  
Waterford House  
32 Lodge Road  
Coleraine BT52 1NB

### **Bankers**

Danske Bank  
18 Ballymoney Road  
Ballymena  
BT43 5BY

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2023**

The trustees present the annual report and accounts for the year ended 31 December 2023.

#### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Church of St John the Baptist, Agherton Parish is to support the advancement of the Christian religion by promoting, through the work of the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Church of St John the Baptist, Agherton Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of The Church of St John the Baptist, Agherton Parish.

#### **Achievements, Performance & Public Benefit**

As well as providing services of public worship and prayer, the Parish provides pastoral care, mission and outreach work and supports various parish groups, including Sunday Surfers, Mothers Union, Parent and Toddler Group, Knit & Natter, Men's Society, Gardening Club and Craft Club. These are all open to the general public and the various activities are the means by which Christian witness and outreach are delivered. Parish activities provide benefit to the beneficiaries – benefits of public worship will include contributing to spiritual well-being of participants and the reinforcement of Christian values. The select vestry have mitigated any potential harm from the activities by implementing Safeguarding Trust and we have child protection and fire safety policies in place.

#### **Parish Statistics**

Number of registered households in the Parish - 467

Registered vestry persons - 133

We have outlined below some of the special initiatives and activities which we undertook during the past year:-

#### **Unlock**

We launched our Unlock initiative at Easter 2022. Instigated by Rev Malcolm, this helped to restore a sense of fellowship as we emerged from various lockdowns. Parishioners are able to enjoy a cup of coffee and a chat before the 11am Sunday service and this has proved to be very popular.

#### **Harvest Appeal**

We raised £10,250 in late 2022/early 2023. These funds are being used (over a period of 3 years) to train and support clergy and farmers to set up sustainable coffee growing in Sudan. The parish has had a long association with the Diocese of Yei in Sudan.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2023 (continued)**

#### **Asylum Seekers**

Malcolm, our Rector, first reached out to the residents of the OYO Ramblers Hostel in 2022, to offer fellowship and support. Parishioners have contributed to a special restricted fund to assist with buying clothing and other necessities for these refugees. Many of them now regularly attend and help out at church. Several were baptized at Easter and more will be baptized this year.

#### **Coronation Weekend**

We enjoyed a special coronation picnic to celebrate the coronation of King Charles III in May. Some of our Persian friends made the magnificent Coronation Cake which we all enjoyed.

#### **Causeway Foodbank**

We have again made a financial contribution of £500 to the Causeway Food Bank,

#### **Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### **Financial Review**

The Statement of Financial Activities (SoFA) show total net expenditure, before losses on investments, of £13,264 (2022 – net income £14,217). Gains on investments amounted to £2,837 (2022 – Loss of £18,105).

Given the increase in interest rates, the Select Vestry agreed to use funds from our Building Fund to pay off the outstanding loan on the Curatage.

We recognise our assets including the Rectory, the Curatage and the extension to the Church. As the church itself is a heritage asset, it is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. In addition, the Parish Centre was built in 1960 and there are no reliable records of the cost of this construction/acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

Just over 60% of funds invested relate to endowments from parishioners and whereby the capital must be invested and the Parish may only spend the income. A significant proportion of parish funds are restricted for specific purposes or tied up in fixed assets. The Trustees continue to keep a tight control of costs.

#### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2023 (continued)**

#### **Structure, Governance and Management**

##### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

##### ***Recruitment and Appointment of Select Vestry***

All subscribing members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

##### **Pay and remuneration**

The Rector is paid directly by the Parish and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with office and locomotory allowances. None of the Trustees (Select Vestry) receive any remuneration or claim any expenses from the Parish.

##### **Organisational Structure**

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the Rector, the churchwardens, the glebe wardens and twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members usually 9/10 times per annum. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 9 times during the year and the average attendance was 91%.

##### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Trustees' Annual Report for the year ended 31 December 2023 (continued)**

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Acts (Northern Ireland) 2008 and 2013, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure to our independent examiner**

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**Independent Examiner**

The examiner, W G Martin FCA, has indicated his willingness to continue in office, and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees



**Mrs M Glover, Honorary Secretary**



**Dr R Peters Gallagher, Honorary Treasurer**

**Date 12 March 2024**

## Independent Examiners Report to the Trustees of the Church of St John the Baptist, Agherton Parish, Portstewart

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 5 to 21.

### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the Charities Act
- state whether particular matters have come to my attention

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

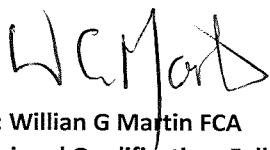
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Name: William G Martin FCA**

**Professional Qualification: Fellow of Chartered Accountants Ireland**

**Address: Waterford House, 32 Lodge Road, Coleraine, BT52 1 NB**

**Date: 17 March 2024**

The Church of St. John the Baptist, Agherton Parish, Portstewart

Statement of Financial Activities for the year ended 31 December 2023

|  | Note | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Endowment<br>Funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| <b><u>Income</u></b>   |      |                                    |                                  |                                 |                    |                    |
| Donations & legacies   | 3    | 161,999                            | 18,075                           | -                               | 180,074            | 201,209            |
| Other trading activities   | 4    | 16,324                             | -                                | -                               | 16,324             | 13,373             |
| Investments  | 5    | 4,522                              | -                                | 4,005                           | 8,527              | 8,824              |
| <b>Total Income</b>  |      | <b>182,845</b>                     | <b>18,075</b>                    | <b>4,005</b>                    | <b>204,925</b>     | <b>223,406</b>     |
| <b><u>Expenditure on:</u></b>  |      |                                    |                                  |                                 |                    |                    |
| Charitable activities  | 6    | 188,221                            | 15,886                           | -                               | 204,107            | 198,950            |
| Other  |      | 13,945                             | 137                              | -                               | 14,082             | 10,239             |
| <b>Total Expenditure</b>   |      | <b>202,166</b>                     | <b>16,023</b>                    | <b>-</b>                        | <b>218,189</b>     | <b>209,189</b>     |
| <b>Net Income/(expenditure) before transfers</b>                         |      | <b>(19,321)</b>                    | <b>2,052</b>                     | <b>4,005</b>                    | <b>(13,264)</b>    | <b>14,217</b>      |
| <b>Transfers between funds</b>   |      | <b>4,005</b>                       | <b>-</b>                         | <b>(4,005)</b>                  | <b>-</b>           | <b>-</b>           |
| <b>Net Income/(expenditure) before other recognised gains and losses</b> |      | <b>(15,316)</b>                    | <b>2,052</b>                     | <b>-</b>                        | <b>(13,264)</b>    | <b>14,217</b>      |
| Gain/(Loss) on investments   | 7    | (1,709)                            | -                                | 4,546                           | 2,837              | (18,105)           |
| <b>Net movement in funds</b>   |      | <b>(17,025)</b>                    | <b>2,052</b>                     | <b>4,546</b>                    | <b>(10,427)</b>    | <b>(3,888)</b>     |
| <b>Reconciliation of funds:</b>  |      |                                    |                                  |                                 |                    |                    |
| <b>Total funds brought forward</b>                                       |      | <b>304,732</b>                     | <b>822,260</b>                   | <b>108,468</b>                  | <b>1,235,460</b>   | <b>1,239,348</b>   |
| <b>Total funds carried forward</b>                                       |      | <b>287,707</b>                     | <b>824,312</b>                   | <b>113,014</b>                  | <b>1,225,033</b>   | <b>1,235,460</b>   |

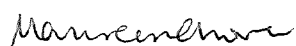
The Church of St John the Baptist, Agherton Parish, Portstewart

Statement of Financial Position / (Balance Sheet) as at 31 December 2023

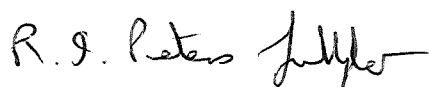
|   | Note | 2023<br>£        | 2022<br>£        |
|---|------|------------------|------------------|
| <b>Fixed Assets</b>   |      |                  |                  |
| Tangible Fixed Assets   | 10   | 921,476          | 923,728          |
| Investments   | 11   | 184,046          | 181,209          |
| <b>Total fixed assets</b>                                       |      | <b>1,105,522</b> | <b>1,104,937</b> |
| <b>Current Assets</b>   |      |                  |                  |
| Sundry debtors  | 12   | -                | 2,123            |
| Cash and cash equivalents                                       |      | 119,511          | 171,013          |
| <b>Total current assets</b>                                     |      | <b>119,511</b>   | <b>173,136</b>   |
| <b>Creditors – amounts falling due within one year</b>          |      |                  |                  |
| Bank Loans  |      | -                | (6,300)          |
| <b>Total creditors</b>  |      | <b>-</b>         | <b>(6,300)</b>   |
| <b>Net Current Assets</b>                                       |      | <b>119,511</b>   | <b>166,836</b>   |
| <b>Creditors – amounts falling due after more than one year</b> |      |                  |                  |
| Bank Loans  |      | -                | (36,313)         |
| <b>Total Net Assets</b>   |      | <b>1,225,033</b> | <b>1,235,460</b> |
| <b>The funds of the parish</b>                                  |      |                  |                  |
| <b>Unrestricted funds</b>                                       |      |                  |                  |
| General funds   | 14   | 287,707          | 304,732          |
| <b>Total Unrestricted Funds</b>                                 |      | <b>287,707</b>   | <b>304,732</b>   |
| <b>Restricted Funds</b>   | 14   | <b>824,312</b>   | <b>822,260</b>   |
| <b>Endowment Funds</b>  | 14   | <b>113,014</b>   | <b>108,468</b>   |
| <b>Total Charity Funds</b>                                      |      | <b>1,225,033</b> | <b>1,235,460</b> |

The notes on pages 12 to 21 are an integral part of these financial statements.

The financial statements on pages 5 to 21 were approved by the Board of Trustees (Select Vestry) on 12<sup>th</sup> March 2024 and signed on its behalf by:



Mrs Maureen Glover, Honorary Secretary



Dr Rosemary Peters Gallagher, Honorary Treasurer

Date: 12<sup>th</sup> March 2024

Notes to the financial statements for the year ended 31 December 2023

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

**b) Preparation of accounts on a going concern basis**

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed budgets for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

**c) Income**

Plate Collections and freewill offerings are accounted for on a cash receipts basis as the amount is collected

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements for the year ended 31 December 2023 (continued)

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Rectory
- Curatage
- Fixtures and fittings

The Church Building is deemed to be a heritage asset as defined by the Charities SORP (FRS102). This heritage asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1960. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Rectory and Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2018. No depreciation has been provided on the Rectory or Curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The Parish has set a minimum threshold of cost for an item to be considered for capitalisation as a fixed asset – i.e. not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments, comprising investments in M & G Charifund and investment in RCB and CIT Unit Trusts, are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors: Amounts falling due within 1 year.

Notes to the financial statements for the year ended 31 December 2023 (continued)

**1. Accounting policies (continued)**

**h) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**i) Funds**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**j) Retirement Benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2. Critical accounting judgements and estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements for the year ended 31 December 2023 (continued)

3. Donations and legacies

|                                       | Unrestricted   | Restricted    | Endowment |                |                |
|---------------------------------------|----------------|---------------|-----------|----------------|----------------|
|                                       | Funds          | Funds         | Funds     | Total          | Total          |
|                                       | 2023           | 2023          | 2023      | 2023           | 2022           |
|                                       | £              | £             | £         | £              | £              |
| Plate Collections                     | 5,228          | -             | -         | 5,228          | 3,136          |
| Freewill Offerings (regular & annual) | 114,165        | 11,158        | -         | 125,323        | 124,558        |
| Tax recovered on Donations            | 26,663         | 2,488         | -         | 29,151         | 27,968         |
| Donations- general                    | 4,351          | -             | -         | 4,351          | 3,563          |
| Donations – magazine                  | 1,335          | -             | -         | 1,335          | 55             |
| Bequests                              | 5,468          | -             | -         | 5,468          | 22,007         |
| Covid Grant – Diocese of Connor       | -              | -             | -         | -              | 1,510          |
| Donations re flowers                  | -              | 718           | -         | 718            | -              |
| Special collections – RBL             | -              | -             | -         | -              | 346            |
| Donations re refugees                 | -              | 2,060         | -         | 2,060          | -              |
| King's Chorale                        | 625            | -             | -         | 625            | -              |
| Government heating grant              | 1,200          | -             | -         | 1,200          | -              |
| Harvest Appeal                        | -              | 260           | -         | 260            | 9,990          |
| Tax recovered on donations            | -              | 63            | -         | 63             | 2,181          |
| EA Grant                              | 1,000          | -             | -         | 1,000          | 1,600          |
| Other                                 | 1,964          | -             | -         | 1,964          | 2,446          |
| Sunday Surfers income                 | -              | 141           | -         | 141            | 249            |
| Youth Club income                     | -              | -             | -         | -              | 100            |
| Choir                                 | -              | -             | -         | -              | 330            |
| Men's Society                         | -              | 193           | -         | 193            | 110            |
| Little Surfers income                 | -              | 994           | -         | 994            | 1,060          |
|                                       | <u>161,999</u> | <u>18,075</u> | <u>-</u>  | <u>180,074</u> | <u>201,209</u> |

4. Other trading activities

|   | Unrestricted  | Restricted | Endowment |               |               |
|---|---------------|------------|-----------|---------------|---------------|
|   | Funds         | Funds      | Funds     | Total         | Total         |
|   | 2023          | 2023       | 2023      | 2023          | 2022          |
|   | £             | £          | £         | £             | £             |
| Contributions from users of the Parish Centre | 8,790         | -          | -         | 8,790         | 5,804         |
| Rent from Curatage                            | 7,459         | -          | -         | 7,459         | 7,419         |
| Other- magazine advertising                   | 75            | -          | -         | 75            | 150           |
|   | <u>16,324</u> | <u>-</u>   | <u>-</u>  | <u>16,324</u> | <u>13,373</u> |

5. Investments

|                   | Unrestricted | Restricted | Endowment    |              |              |
|-------------------|--------------|------------|--------------|--------------|--------------|
|                   | Funds        | Funds      | Funds        | Total        | Total        |
|                   | 2023         | 2023       | 2023         | 2023         | 2022         |
|                   | £            | £          | £            | £            | £            |
| Investment Income | 4,522        | -          | 4,005        | 8,527        | 8,824        |
|                   | <u>4,522</u> | <u>-</u>   | <u>4,005</u> | <u>8,527</u> | <u>8,824</u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2023 (continued)

6. Analysis of Expenditure

|                                       | Unrestricted   | Restricted    | Endowment | Total          | Total          |
|---------------------------------------|----------------|---------------|-----------|----------------|----------------|
|                                       | Funds          | Funds         | Funds     | Total          | Total          |
|                                       | 2023           | 2023          | 2023      | 2023           | 2022           |
|                                       | £              | £             | £         | £              | £              |
| <b>Charitable Activities</b>          |                |               |           |                |                |
| Wages and Salaries                    | 93,289         | -             | -         | 93,289         | 86,897         |
| Pension contributions- clergy         | 10,848         | -             | -         | 10,848         | 9,952          |
| PAYE/NIC                              | 12,788         | -             | -         | 12,788         | 13,466         |
| Assisting/visiting clergy             | 3,740          | -             | -         | 3,740          | 1,900          |
| Diocesan costs/assessment             | 17,362         | -             | -         | 17,362         | 16,862         |
| Church running costs                  | 3,978          | -             | -         | 3,978          | 3,506          |
| Church repairs                        | 11,064         | -             | -         | 11,064         | 8,152          |
| Rectory rates                         | 1,787          | -             | -         | 1,787          | 1,671          |
| Rectory running costs                 | 5,850          | -             | -         | 5,850          | 5,057          |
| Rectory repairs and refurbishment     | 2,985          | -             | -         | 2,985          | 26,662         |
| Parish Centre costs - heat and light  | 5,516          | -             | -         | 5,516          | 6,593          |
| Parish Centre costs - repairs         | 6,049          | -             | -         | 6,049          | 6,713          |
| Replacement boiler - Parish Centre    | -              | 9,100         | -         | 9,100          | -              |
| Charitable donations                  | 1,447          | -             | -         | 1,447          | 1,470          |
| Computer and photocopier costs        | 4,041          | -             | -         | 4,041          | 1,827          |
| Telephone                             | 816            | -             | -         | 816            | 694            |
| Office supplies and cleaning products | 3,098          | -             | -         | 3,098          | 1,431          |
| Sunday School prizes etc.             | 379            | -             | -         | 379            | 366            |
| Parish Nurse requisites               | 2,162          | -             | -         | 2,162          | 498            |
| Depreciation                          | -              | 2,252         | -         | 2,252          | 2,944          |
| Special collection - RBL              | -              | -             | -         | -              | 346            |
| Harvest Appeal – Sudan                | -              | 2,763         | -         | 2,763          | -              |
| Choir expenses                        | -              | 131           | -         | 131            | 425            |
| Youth Club expenses                   | 1,022          | -             | -         | 1,022          | 353            |
| Parent Toddler expenses               | -              | 677           | -         | 677            | 665            |
| Men's society                         | -              | 129           | -         | 129            | -              |
| Support for refugees                  | -              | 834           | -         | 834            | -              |
| Music scholarship                     | -              | -             | -         | -              | 500            |
|                                       | <u>188,221</u> | <u>15,886</u> | <u>-</u>  | <u>204,107</u> | <u>198,950</u> |
| <b>Other Costs</b>                    |                |               |           |                |                |
| Insurance                             | 4,461          | -             | -         | 4,461          | 3,745          |
| Online services                       | 2,345          | -             | -         | 2,345          | 2,080          |
| Sundries                              | 2,678          | 125           | -         | 2,803          | 1,828          |
| Bank interest and charges             | 1,136          | 12            | -         | 1,148          | 1,072          |
| Curatage- rates                       | 1,181          | -             | -         | 1,181          | 991            |
| Curatage - repairs                    | 2,144          | -             | -         | 2,144          | 188            |
| Maintenance of website                | -              | -             | -         | -              | 335            |
| <b>Total Expenditure</b>              | <u>202,166</u> | <u>16,023</u> | <u>-</u>  | <u>218,189</u> | <u>209,189</u> |

No governance costs were incurred during the year and the independent examiner acts on an honorary basis.

Notes to the financial statements for the year ended 31 December 2023 (continued)

**7. Gain/(Loss) on Investments**

|  | <b>2023</b>  | 2022            |
|--|--------------|-----------------|
|  | £            | £               |
| Unrealised gains/(losses) on investments | 2,837        | (18,105)        |
|  | <u>2,837</u> | <u>(18,105)</u> |

**8. Taxation**

The Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

**Employees**

|                          | <b>2023</b>    | 2022           |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| Salaries and wages       | 91,359         | 86,897         |
| National insurance costs | 12,788         | 13,466         |
| Pension contributions    | 12,778         | 9,952          |
| Total                    | <u>116,925</u> | <u>110,315</u> |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

|                      | <b>2023</b> | 2022     |
|----------------------|-------------|----------|
|                      | Number      | Number   |
| Ministerial support  | 1           | 1        |
| Administration       | 1           | 1        |
| Music staff          | 1           | 1        |
| Premises maintenance | 1           | 1        |
| Nurses               | 2           | 2        |
|                      | <u>6</u>    | <u>6</u> |

**Key Management and Trustees**

Key management are deemed to comprise the Trustees. The parish paid expenses of £5,850 (2022- £5,057) relating to the running costs and £2,985 (2022 - £26,662) relating to repairs and refurbishments to the glebe house which is occupied by the Rector.

No trustee, apart from the Rector, received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2023 (continued)

10. Tangible fixed assets

|   | Buildings      | Fixtures,<br>Fittings and<br>Equipment | Total          |
|---|----------------|--|----------------|
|   | £              | £                                      | £              |
| <b>Cost</b>                             |                |  |                |
| At beginning of the year                | 916,971        | 14,729                                 | 931,700        |
| Additions                               | -              | -                                      | -              |
| Disposals                               | -              | -                                      | -              |
| At end of the year                      | <u>916,971</u> | <u>14,729</u>                          | <u>931,700</u> |
| <b>Depreciation</b>                     |                |  |                |
| At beginning of the year                | -              | 7,972                                  | 7,972          |
| Depreciation                            | -              | 2,252                                  | 2,252          |
| Disposals                               | -              | -                                      | -              |
| At end of the year                      | <u>-</u>       | <u>10,224</u>                          | <u>10,224</u>  |
| Net book value at beginning of the year | <u>916,971</u> | <u>6,757</u>                           | <u>923,728</u> |
| Net book value at end of the year       | <u>916,971</u> | <u>4,505</u>                           | <u>921,476</u> |

11. Investments

|                                       | Listed<br>Investments | Other<br>Investments | Total          |
|---------------------------------------|-----------------------|----------------------|----------------|
|                                       | £                     | £                    | £              |
| Balance at beginning of the year      | -                     | 181,209              | 181,209        |
| Additions during the year             | -                     | -                    | -              |
| Disposals during the year             | -                     | -                    | -              |
| Fair Value gain/(loss) on investments | -                     | 2,837                | 2,837          |
| Balance at end of the year            | <u>-</u>              | <u>184,046</u>       | <u>184,046</u> |
| <b>Analysis of Investments</b>        |                       |                      |                |
| M & G Charifund                       | -                     | 71,032               | 71,032         |
| Church of Ireland Trustees            | -                     | 90,905               | 90,905         |
| Investments in RB Unit Trusts         | -                     | 22,109               | 22,109         |
|                                       | <u>-</u>              | <u>184,046</u>       | <u>184,046</u> |

Notes to the financial statements for the year ended 31 December 2023 (continued)

12. Debtors

|                        | 2023     | 2022         |
|------------------------|----------|--------------|
|                        | £        | £            |
| Sundry debtors - other | -        | 2,123        |
|                        | <u>-</u> | <u>2,123</u> |

13. Financial instruments

The charity has the following financial instruments:

|   | 2023           | 2022           |
|---|----------------|----------------|
|   | £              | £              |
| <b>Loans and receivables held at amortised cost</b>     |                |                |
| Investments   | 184,046        | 181,209        |
| Cash and cash equivalents                               | 119,511        | 171,013        |
| Sundry Debtors  | -              | 2,123          |
|   | <u>303,557</u> | <u>354,345</u> |
| <b>Financial liabilities measured at amortised cost</b> |                |                |
| Bank loans and overdrafts                               | -              | 42,613         |
|   | <u>-</u>       | <u>42,613</u>  |

14. Analysis of Net Assets Among Funds

|                                       | General        | Designated | Restricted     | Endowment      | Total            |
|---------------------------------------|----------------|------------|----------------|----------------|------------------|
|                                       | £              | £          | £              | £              | £                |
| Fixed Assets                          | 150,000        | -          | 771,476        | -              | 921,476          |
| Investments                           | 71,032         | -          | -              | 113,014        | 184,046          |
| Current Assets                        | 66,675         | -          | 52,836         | -              | 119,511          |
| <b>Net assets at 31 December 2023</b> | <u>287,707</u> | <u>-</u>   | <u>824,312</u> | <u>113,014</u> | <u>1,225,033</u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2023 (continued)

15. Funds of the Parish

|   | At 1 Jan<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At 31 Dec<br>2023<br>£ |
|---|-----------------------|----------------|------------------|----------------|------------------------|
| <b>Endowment funds</b>                      |                       |                |                  |                |                        |
| Bequests and legacies as set out at Note 16 | 108,468               | 4,005          | 4,546            | (4,005)        | 113,014                |
|   | <u>108,468</u>        | <u>4,005</u>   | <u>4,546</u>     | <u>(4,005)</u> | <u>113,014</u>         |
| <b>Restricted funds</b>                     |                       |                |                  |                |                        |
| Building Fund                               | 807,048               | 13,646         | (11,477)         | -              | 809,217                |
| Harvest Appeal                              | 12,171                | 323            | (2,763)          | -              | 9,731                  |
| Sunday Surfers                              | 1,056                 | 141            | (12)             | -              | 1,185                  |
| Choir account                               | 1,245                 | -              | (131)            | -              | 1,114                  |
| Men's Society                               | 110                   | 193            | (129)            | -              | 174                    |
| Little Surfers                              | 630                   | 994            | (677)            | -              | 947                    |
| Flower account                              | -                     | 718            | -                | -              | 718                    |
| Refugees                                    | -                     | 2,060          | (834)            | -              | 1,226                  |
|   | <u>822,260</u>        | <u>18,075</u>  | <u>(16,023)</u>  | <u>-</u>       | <u>824,312</u>         |
| <b>Unrestricted funds</b>                   |                       |                |                  |                |                        |
| General Fund                                | 304,732               | 182,845        | (203,875)        | 4,005          | 287,707                |
|   | <u>304,732</u>        | <u>182,845</u> | <u>(203,875)</u> | <u>4,005</u>   | <u>287,707</u>         |
| <b>Total funds</b>                          | <u>1,235,460</u>      | <u>204,925</u> | <u>(215,352)</u> | <u>-</u>       | <u>1,225,033</u>       |

## The Church of St John the Baptist, Agherton Parish, Portstewart

### Notes to the financial statements for the year ended 31 December 2023 (continued)

#### 16. Endowment income was received in respect of bequests invested from the following:-

|      |                    |      |                       |
|------|--------------------|------|-----------------------|
| 1819 | M K O'Neill        | 1990 | Mrs M A R McKirgan    |
| 1884 | S Hamilton         |      | Miss N Walker         |
| 1903 | H T Gausson        | 1993 | W J Spence            |
| 1915 | H J Robinson       | 1994 | Miss J McKay          |
| 1925 | Miss H E Greaves   | 1996 | Mrs D G W Gilmore     |
| 1930 | Miss M K Chaine    |      | Mrs A McBride         |
|      | Miss M J McManus   | 1997 | Miss A Arbuckle       |
| 1931 | Mrs E B Matchette  |      | Ms M H Hartford       |
|      | Mrs L Cooper       |      | Mrs G Wellwood        |
| 1942 | Miss A P Norris    | 1998 | Miss G E Smyth        |
| 1959 | W A Traill         |      | Ms M F Murphy         |
|      | Mr Crawford        | 2000 | Mrs G Frizzell        |
| 1963 | A E Doran          |      | Miss H A N Millar     |
| 1966 | Miss S M Elder     | 2001 | N C Collins           |
| 1973 | Mrs A J Morrison   | 2002 | G K England           |
| 1974 | Miss K A Nicholson |      | Mrs E Brown           |
| 1976 | J Millar           |      | Miss K F Harvey and   |
| 1979 | J & Mrs A E Wade   |      | Miss E Harvey         |
| 1980 | Miss I F Gilmore   |      | Mrs E M Hackett       |
|      | Mrs R J Holmes     |      | W D Archibald         |
|      | W J Kee            | 2003 | Mr & Mrs E Downey     |
|      | Mrs M A Broomham   | 2005 | Miss G Cooke          |
|      | Miss I A Graham    |      | Mrs E Dunlop          |
| 1983 | F A Shawcross      |      | Rev Canon J F Hawkins |
| 1984 | Mrs V M McCavish   | 2006 | E Ardill              |
| 1986 | Mrs F E Wilson     |      | Miss E Porterfield    |
| 1988 | Miss M Harris      | 2007 | Prof. A Alcock        |
|      |                    | 2011 | A F White             |
|      |                    | 2014 | Mrs S Hay             |
|      |                    | 2015 | Miss A McBride        |

#### 17. Retirement benefit schemes

The Parish operates a defined contribution scheme for all eligible employees. The assets of the fund are held separately from those of the Parish in an independently administered fund. The Diocese operates a separate pension scheme for the Rector. Contributions by the Parish are recorded as they are paid.



**PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland**

Northern Ireland - Charity number 102532

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# Annual report

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**The Church of St. John the Baptist, Agherton Parish, Portstewart**  
(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

**Annual report and financial statements**

**For the year ended 31 December 2023**

**Registered Charity Number: NIC 102532**

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Annual report and financial statements for the year ended 31 December 2023**

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## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details**

Charity Name: **The Church of St John the Baptist, Agherton Parish, Portstewart**  
(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

Charity Registration Number: NIC 102532

Contact Address: The Parish Office  
19 Church Street  
Portstewart  
BT77 7AH

### **Trustees (Select Vestry)**

Frank Dobbs, Rev. Malcolm Ferry, Rosemary Peters Gallagher, David Gamble, Kim Gillan, Maureen Glover, Alicean Handforth, Alison Huffington, Garry Huffington, Lucy Huffington, John Lindsay, Heather Lockhart, David Moore, Danny Platt, Wilf Ridge, Rae Scott

### **Principal Office bearers/Parish team**

Clergy: Rector – Rev. Malcolm R. K. Ferry

Ordained Local Minister: Brian Shaw

Ministry Team: Frank Dobbs (Outreach, Diocesan Reader), Brian Shaw (Diocesan Reader), Wendy Floyd (Pastoral, Parish Reader), Jacqui Clark (Sunday Surfers), Wilf Ridge (Administration)

Honorary Secretary: Maureen Glover

Honorary Treasurer: Rosemary Peters Gallagher

Church Warden- Rector: Alison Huffington

Church Warden - People: David Gamble

Glebe Warden – Rector: David Moore (until November 2023)

Glebe Warden – People: Danny Platt

Sacristan: Diana Hall

Parochial Nominators: Paul Girvan, Frank Dobbs, Wendy Floyd, Alison Huffington

Supplemental Parochial

Nominators

Diocesan Synodspersons: Rosemary Peters Gallagher, David Moore, John Lindsay, Alicean Handforth

Supplemental Diocesan: Frank Dobbs, Diana Hall, Lucy Huffington (under 35s)

Synodspersons

Richard Mills, Liz Hanlon

Honorary FWO Recorders: Rosemary Peters Gallagher/Wilf Ridge/Heather Lockhart

Honorary Gift Aid/Building Fund Recorder: Wilf Ridge

## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details (Continued)**

|                                    |  |
|------------------------------------|--|
| Parish Panel (Safeguarding Trust): | Rector, Vera Graham, Loraine Gamble, Jacqui Clark, Richard Mills |
| Organist:                          | Louis Fields   |
| Assistant Organist:                | Wilf Ridge   |
| Parish Nurses:                     | Eileen Irwin, Noelle McNinch                                     |
| Parish Webmaster                   | Garry Huffington   |
| Assistance with online services    | David Huffington   |
| Sexton:                            | Derek Scott  |
| Office Administrator:              | Leisa Duffy  |

### **Independent Examiner**

W G Martin FCA  
Moore (NI) LLP  
Waterford House  
32 Lodge Road  
Coleraine BT52 1NB

### **Bankers**

Danske Bank  
18 Ballymoney Road  
Ballymena  
BT43 5BY

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2023**

The trustees present the annual report and accounts for the year ended 31 December 2023.

#### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Church of St John the Baptist, Agherton Parish is to support the advancement of the Christian religion by promoting, through the work of the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Church of St John the Baptist, Agherton Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of The Church of St John the Baptist, Agherton Parish.

#### **Achievements, Performance & Public Benefit**

As well as providing services of public worship and prayer, the Parish provides pastoral care, mission and outreach work and supports various parish groups, including Sunday Surfers, Mothers Union, Parent and Toddler Group, Knit & Natter, Men's Society, Gardening Club and Craft Club. These are all open to the general public and the various activities are the means by which Christian witness and outreach are delivered. Parish activities provide benefit to the beneficiaries – benefits of public worship will include contributing to spiritual well-being of participants and the reinforcement of Christian values. The select vestry have mitigated any potential harm from the activities by implementing Safeguarding Trust and we have child protection and fire safety policies in place.

#### **Parish Statistics**

Number of registered households in the Parish - 467

Registered vestry persons - 133

We have outlined below some of the special initiatives and activities which we undertook during the past year:-

#### **Unlock**

We launched our Unlock initiative at Easter 2022. Instigated by Rev Malcolm, this helped to restore a sense of fellowship as we emerged from various lockdowns. Parishioners are able to enjoy a cup of coffee and a chat before the 11am Sunday service and this has proved to be very popular.

#### **Harvest Appeal**

We raised £10,250 in late 2022/early 2023. These funds are being used (over a period of 3 years) to train and support clergy and farmers to set up sustainable coffee growing in Sudan. The parish has had a long association with the Diocese of Yei in Sudan.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2023 (continued)**

#### **Asylum Seekers**

Malcolm, our Rector, first reached out to the residents of the OYO Ramblers Hostel in 2022, to offer fellowship and support. Parishioners have contributed to a special restricted fund to assist with buying clothing and other necessities for these refugees. Many of them now regularly attend and help out at church. Several were baptized at Easter and more will be baptized this year.

#### **Coronation Weekend**

We enjoyed a special coronation picnic to celebrate the coronation of King Charles III in May. Some of our Persian friends made the magnificent Coronation Cake which we all enjoyed.

#### **Causeway Foodbank**

We have again made a financial contribution of £500 to the Causeway Food Bank,

#### **Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### **Financial Review**

The Statement of Financial Activities (SoFA) show total net expenditure, before losses on investments, of £13,264 (2022 – net income £14,217). Gains on investments amounted to £2,837 (2022 – Loss of £18,105).

Given the increase in interest rates, the Select Vestry agreed to use funds from our Building Fund to pay off the outstanding loan on the Curatage.

We recognise our assets including the Rectory, the Curatage and the extension to the Church. As the church itself is a heritage asset, it is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. In addition, the Parish Centre was built in 1960 and there are no reliable records of the cost of this construction/acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

Just over 60% of funds invested relate to endowments from parishioners and whereby the capital must be invested and the Parish may only spend the income. A significant proportion of parish funds are restricted for specific purposes or tied up in fixed assets. The Trustees continue to keep a tight control of costs.

#### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

The Church of St. John the Baptist, Agherton Parish, Portstewart

Trustees' Annual Report for the year ended 31 December 2023 (continued)

## Structure, Governance and Management

### *Governing Document and Constitution of the Charity*

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

### *Recruitment and Appointment of Select Vestry*

All subscribing members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

### **Pay and remuneration**

The Rector is paid directly by the Parish and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with office and locomotory allowances. None of the Trustees (Select Vestry) receive any remuneration or claim any expenses from the Parish.

### **Organisational Structure**

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the Rector, the churchwardens, the glebe wardens and twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members usually 9/10 times per annum. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 9 times during the year and the average attendance was 91%.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Trustees' Annual Report for the year ended 31 December 2023 (continued)**

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Acts (Northern Ireland) 2008 and 2013, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure to our independent examiner**

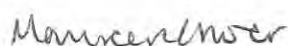
In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**Independent Examiner**

The examiner, W G Martin FCA, has indicated his willingness to continue in office, and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees



**Mrs M Glover, Honorary Secretary**



**Dr R Peters Gallagher, Honorary Treasurer**

**Date 12 March 2024**

## **Independent Examiners Report to the Trustees of the Church of St John the Baptist, Agherton Parish, Portstewart**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 5 to 21.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the Charities Act
- state whether particular matters have come to my attention

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

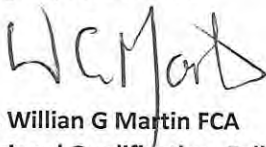
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Name: William G Martin FCA**

**Professional Qualification: Fellow of Chartered Accountants Ireland**

**Address: Waterford House, 32 Lodge Road, Coleraine, BT52 1 NB**

**Date: 12 March 2024**

The Church of St. John the Baptist, Agherton Parish, Portstewart

Statement of Financial Activities for the year ended 31 December 2023

|  | Note | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Endowment<br>Funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| <b>Income</b>  |      |                                    |                                  |                                 |                    |                    |
| Donations & legacies   | 3    | 161,999                            | 18,075                           | -                               | 180,074            | 201,209            |
| Other trading activities   | 4    | 16,324                             | -                                | -                               | 16,324             | 13,373             |
| Investments  | 5    | 4,522                              | -                                | 4,005                           | 8,527              | 8,824              |
| <b>Total Income</b>  |      | <b>182,845</b>                     | <b>18,075</b>                    | <b>4,005</b>                    | <b>204,925</b>     | <b>223,406</b>     |
| <b>Expenditure on:</b>   |      |                                    |                                  |                                 |                    |                    |
| Charitable activities  | 6    | 188,221                            | 15,886                           | -                               | 204,107            | 198,950            |
| Other  |      | 13,945                             | 137                              | -                               | 14,082             | 10,239             |
| <b>Total Expenditure</b>   |      | <b>202,166</b>                     | <b>16,023</b>                    | <b>-</b>                        | <b>218,189</b>     | <b>209,189</b>     |
| <b>Net Income/(expenditure) before transfers</b>                         |      | <b>(19,321)</b>                    | <b>2,052</b>                     | <b>4,005</b>                    | <b>(13,264)</b>    | <b>14,217</b>      |
| Transfers between funds  |      | 4,005                              | -                                | (4,005)                         | -                  | -                  |
| <b>Net Income/(expenditure) before other recognised gains and losses</b> |      | <b>(15,316)</b>                    | <b>2,052</b>                     | <b>-</b>                        | <b>(13,264)</b>    | <b>14,217</b>      |
| Gain/(Loss) on investments   | 7    | (1,709)                            | -                                | 4,546                           | 2,837              | (18,105)           |
| <b>Net movement in funds</b>   |      | <b>(17,025)</b>                    | <b>2,052</b>                     | <b>4,546</b>                    | <b>(10,427)</b>    | <b>(3,888)</b>     |
| <b>Reconciliation of funds:</b>  |      |                                    |                                  |                                 |                    |                    |
| <b>Total funds brought forward</b>                                       |      | <b>304,732</b>                     | <b>822,260</b>                   | <b>108,468</b>                  | <b>1,235,460</b>   | <b>1,239,348</b>   |
| <b>Total funds carried forward</b>                                       |      | <b>287,707</b>                     | <b>824,312</b>                   | <b>113,014</b>                  | <b>1,225,033</b>   | <b>1,235,460</b>   |

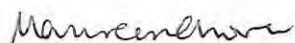
The Church of St John the Baptist, Agherton Parish, Portstewart

Statement of Financial Position / (Balance Sheet) as at 31 December 2023

|   | Note | 2023             | 2022             |
|---|------|------------------|------------------|
|   |      | £                | £                |
| <b>Fixed Assets</b>   |      |                  |                  |
| Tangible Fixed Assets   | 10   | 921,476          | 923,728          |
| Investments   | 11   | 184,046          | 181,209          |
| <b>Total fixed assets</b>                                       |      | <b>1,105,522</b> | <b>1,104,937</b> |
| <b>Current Assets</b>   |      |                  |                  |
| Sundry debtors  | 12   | -                | 2,123            |
| Cash and cash equivalents                                       |      | 119,511          | 171,013          |
| <b>Total current assets</b>                                     |      | <b>119,511</b>   | <b>173,136</b>   |
| <b>Creditors – amounts falling due within one year</b>          |      |                  |                  |
| Bank Loans  |      | -                | (6,300)          |
| <b>Total creditors</b>  |      | <b>-</b>         | <b>(6,300)</b>   |
| <b>Net Current Assets</b>                                       |      | <b>119,511</b>   | <b>166,836</b>   |
| <b>Creditors – amounts falling due after more than one year</b> |      |                  |                  |
| Bank Loans  |      | -                | (36,313)         |
| <b>Total Net Assets</b>   |      | <b>1,225,033</b> | <b>1,235,460</b> |
| <b>The funds of the parish</b>                                  |      |                  |                  |
| <b>Unrestricted funds</b>                                       |      |                  |                  |
| General funds   | 14   | 287,707          | 304,732          |
| <b>Total Unrestricted Funds</b>                                 |      | <b>287,707</b>   | <b>304,732</b>   |
| <b>Restricted Funds</b>   | 14   | 824,312          | 822,260          |
| <b>Endowment Funds</b>  | 14   | 113,014          | 108,468          |
| <b>Total Charity Funds</b>                                      |      | <b>1,225,033</b> | <b>1,235,460</b> |

The notes on pages 12 to 21 are an integral part of these financial statements.

The financial statements on pages 5 to 21 were approved by the Board of Trustees (Select Vestry) on 12<sup>th</sup> March 2024 and signed on its behalf by:



Mrs Maureen Glover, Honorary Secretary



Dr Rosemary Peters Gallagher, Honorary Treasurer

Date: 12<sup>th</sup> March 2024

Notes to the financial statements for the year ended 31 December 2023

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

**b) Preparation of accounts on a going concern basis**

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed budgets for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

**c) Income**

Plate Collections and freewill offerings are accounted for on a cash receipts basis as the amount is collected

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements for the year ended 31 December 2023 (continued)

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Rectory
- Curatage
- Fixtures and fittings

The Church Building is deemed to be a heritage asset as defined by the Charities SORP (FRS102). This heritage asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1960. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Rectory and Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2018. No depreciation has been provided on the Rectory or Curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The Parish has set a minimum threshold of cost for an item to be considered for capitalisation as a fixed asset – i.e. not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments, comprising investments in M & G Charifund and investment in RCB and CIT Unit Trusts, are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors: Amounts falling due within 1 year.

Notes to the financial statements for the year ended 31 December 2023 (continued)

**1. Accounting policies (continued)**

**h) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**i) Funds**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**j) Retirement Benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2. Critical accounting judgements and estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements for the year ended 31 December 2023 (continued)

3. Donations and legacies

|                                       | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Endowment<br>Funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---------------------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Plate Collections                     | 5,228                              | -                                | -                               | 5,228              | 3,136              |
| Freewill Offerings (regular & annual) | 114,165                            | 11,158                           | -                               | 125,323            | 124,558            |
| Tax recovered on Donations            | 26,663                             | 2,488                            | -                               | 29,151             | 27,968             |
| Donations- general                    | 4,351                              | -                                | -                               | 4,351              | 3,563              |
| Donations – magazine                  | 1,335                              | -                                | -                               | 1,335              | 55                 |
| Bequests                              | 5,468                              | -                                | -                               | 5,468              | 22,007             |
| Covid Grant – Diocese of Connor       | -                                  | -                                | -                               | -                  | 1,510              |
| Donations re flowers                  | -                                  | 718                              | -                               | 718                | -                  |
| Special collections – RBL             | -                                  | -                                | -                               | -                  | 346                |
| Donations re refugees                 | -                                  | 2,060                            | -                               | 2,060              | -                  |
| King's Chorale                        | 625                                | -                                | -                               | 625                | -                  |
| Government heating grant              | 1,200                              | -                                | -                               | 1,200              | -                  |
| Harvest Appeal                        | -                                  | 260                              | -                               | 260                | 9,990              |
| Tax recovered on donations            | -                                  | 63                               | -                               | 63                 | 2,181              |
| EA Grant                              | 1,000                              | -                                | -                               | 1,000              | 1,600              |
| Other                                 | 1,964                              | -                                | -                               | 1,964              | 2,446              |
| Sunday Surfers income                 | -                                  | 141                              | -                               | 141                | 249                |
| Youth Club income                     | -                                  | -                                | -                               | -                  | 100                |
| Choir                                 | -                                  | -                                | -                               | -                  | 330                |
| Men's Society                         | -                                  | 193                              | -                               | 193                | 110                |
| Little Surfers income                 | -                                  | 994                              | -                               | 994                | 1,060              |
|                                       | <u>161,999</u>                     | <u>18,075</u>                    | <u>-</u>                        | <u>180,074</u>     | <u>201,209</u>     |

4. Other trading activities

|   | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Endowment<br>Funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Contributions from users of the Parish Centre | 8,790                              | -                                | -                               | 8,790              | 5,804              |
| Rent from Curatage                            | 7,459                              | -                                | -                               | 7,459              | 7,419              |
| Other- magazine advertising                   | 75                                 | -                                | -                               | 75                 | 150                |
|   | <u>16,324</u>                      | <u>-</u>                         | <u>-</u>                        | <u>16,324</u>      | <u>13,373</u>      |

5. Investments

|                   | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Endowment<br>Funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|-------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Investment Income | 4,522                              | -                                | 4,005                           | 8,527              | 8,824              |
|                   | <u>4,522</u>                       | <u>-</u>                         | <u>4,005</u>                    | <u>8,527</u>       | <u>8,824</u>       |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2023 (continued)

6. Analysis of Expenditure

|                                       | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Endowment<br>Funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---------------------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| <b>Charitable Activities</b>          |                                    |                                  |                                 |                    |                    |
| Wages and Salaries                    | 93,289                             | -                                | -                               | 93,289             | 86,897             |
| Pension contributions- clergy         | 10,848                             | -                                | -                               | 10,848             | 9,952              |
| PAYE/NIC                              | 12,788                             | -                                | -                               | 12,788             | 13,466             |
| Assisting/visiting clergy             | 3,740                              | -                                | -                               | 3,740              | 1,900              |
| Diocesan costs/assessment             | 17,362                             | -                                | -                               | 17,362             | 16,862             |
| Church running costs                  | 3,978                              | -                                | -                               | 3,978              | 3,506              |
| Church repairs                        | 11,064                             | -                                | -                               | 11,064             | 8,152              |
| Rectory rates                         | 1,787                              | -                                | -                               | 1,787              | 1,671              |
| Rectory running costs                 | 5,850                              | -                                | -                               | 5,850              | 5,057              |
| Rectory repairs and refurbishment     | 2,985                              | -                                | -                               | 2,985              | 26,662             |
| Parish Centre costs - heat and light  | 5,516                              | -                                | -                               | 5,516              | 6,593              |
| Parish Centre costs - repairs         | 6,049                              | -                                | -                               | 6,049              | 6,713              |
| Replacement boiler - Parish Centre    | -                                  | 9,100                            | -                               | 9,100              | -                  |
| Charitable donations                  | 1,447                              | -                                | -                               | 1,447              | 1,470              |
| Computer and photocopier costs        | 4,041                              | -                                | -                               | 4,041              | 1,827              |
| Telephone                             | 816                                | -                                | -                               | 816                | 694                |
| Office supplies and cleaning products | 3,098                              | -                                | -                               | 3,098              | 1,431              |
| Sunday School prizes etc.             | 379                                | -                                | -                               | 379                | 366                |
| Parish Nurse requisites               | 2,162                              | -                                | -                               | 2,162              | 498                |
| Depreciation                          | -                                  | 2,252                            | -                               | 2,252              | 2,944              |
| Special collection - RBL              | -                                  | -                                | -                               | -                  | 346                |
| Harvest Appeal – Sudan                | -                                  | 2,763                            | -                               | 2,763              | -                  |
| Choir expenses                        | -                                  | 131                              | -                               | 131                | 425                |
| Youth Club expenses                   | 1,022                              | -                                | -                               | 1,022              | 353                |
| Parent Toddler expenses               | -                                  | 677                              | -                               | 677                | 665                |
| Men's society                         | -                                  | 129                              | -                               | 129                | -                  |
| Support for refugees                  | -                                  | 834                              | -                               | 834                | -                  |
| Music scholarship                     | -                                  | -                                | -                               | -                  | 500                |
|                                       | <u>188,221</u>                     | <u>15,886</u>                    | <u>-</u>                        | <u>204,107</u>     | <u>198,950</u>     |
| <b>Other Costs</b>                    |                                    |                                  |                                 |                    |                    |
| Insurance                             | 4,461                              | -                                | -                               | 4,461              | 3,745              |
| Online services                       | 2,345                              | -                                | -                               | 2,345              | 2,080              |
| Sundries                              | 2,678                              | 125                              | -                               | 2,803              | 1,828              |
| Bank interest and charges             | 1,136                              | 12                               | -                               | 1,148              | 1,072              |
| Curatage- rates                       | 1,181                              | -                                | -                               | 1,181              | 991                |
| Curatage - repairs                    | 2,144                              | -                                | -                               | 2,144              | 188                |
| Maintenance of website                | -                                  | -                                | -                               | -                  | 335                |
| <b>Total Expenditure</b>              | <u>202,166</u>                     | <u>16,023</u>                    | <u>-</u>                        | <u>218,189</u>     | <u>209,189</u>     |

No governance costs were incurred during the year and the independent examiner acts on an honorary basis.

Notes to the financial statements for the year ended 31 December 2023 (continued)

7. Gain/(Loss) on Investments

|  | 2023         | 2022            |
|--|--------------|-----------------|
|  | £            | £               |
| Unrealised gains/(losses) on investments | <u>2,837</u> | <u>(18,105)</u> |
|  | <u>2,837</u> | <u>(18,105)</u> |

8. Taxation

The Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

|                          | 2023           | 2022           |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| Salaries and wages       | 91,359         | 86,897         |
| National insurance costs | 12,788         | 13,466         |
| Pension contributions    | <u>12,778</u>  | <u>9,952</u>   |
| Total                    | <u>116,925</u> | <u>110,315</u> |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

|                      | 2023     | 2022     |
|----------------------|----------|----------|
|                      | Number   | Number   |
| Ministerial support  | 1        | 1        |
| Administration       | 1        | 1        |
| Music staff          | 1        | 1        |
| Premises maintenance | 1        | 1        |
| Nurses               | <u>2</u> | <u>2</u> |
|                      | <u>6</u> | <u>6</u> |

Key Management and Trustees

Key management are deemed to comprise the Trustees. The parish paid expenses of £5,850 (2022- £5,057) relating to the running costs and £2,985 (2022 - £26,662) relating to repairs and refurbishments to the glebe house which is occupied by the Rector.

No trustee, apart from the Rector, received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes to the financial statements for the year ended 31 December 2023 (continued)

10. Tangible fixed assets

|   | Buildings      | Fixtures,<br>Fittings and<br>Equipment | Total          |
|---|----------------|--|----------------|
|   | £              | £                                      | £              |
| <b>Cost</b>                             |                |  |                |
| At beginning of the year                | 916,971        | 14,729                                 | 931,700        |
| Additions                               | -              | -                                      | -              |
| Disposals                               | -              | -                                      | -              |
| At end of the year                      | <u>916,971</u> | <u>14,729</u>                          | <u>931,700</u> |
| <b>Depreciation</b>                     |                |  |                |
| At beginning of the year                | -              | 7,972                                  | 7,972          |
| Depreciation                            | -              | 2,252                                  | 2,252          |
| Disposals                               | -              | -                                      | -              |
| At end of the year                      | <u>-</u>       | <u>10,224</u>                          | <u>10,224</u>  |
| Net book value at beginning of the year | <u>916,971</u> | <u>6,757</u>                           | <u>923,728</u> |
| Net book value at end of the year       | <u>916,971</u> | <u>4,505</u>                           | <u>921,476</u> |

11. Investments

|                                       | Listed<br>Investments | Other<br>Investments | Total          |
|---------------------------------------|-----------------------|----------------------|----------------|
|                                       | £                     | £                    | £              |
| Balance at beginning of the year      | -                     | 181,209              | 181,209        |
| Additions during the year             | -                     | -                    | -              |
| Disposals during the year             | -                     | -                    | -              |
| Fair Value gain/(loss) on investments | -                     | 2,837                | 2,837          |
| Balance at end of the year            | <u>-</u>              | <u>184,046</u>       | <u>184,046</u> |
| <b>Analysis of Investments</b>        |                       |                      |                |
| M & G Charifund                       | -                     | 71,032               | 71,032         |
| Church of Ireland Trustees            | -                     | 90,905               | 90,905         |
| Investments in RB Unit Trusts         | -                     | 22,109               | 22,109         |
|                                       | <u>-</u>              | <u>184,046</u>       | <u>184,046</u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2023 (continued)

12. Debtors

|                        | 2023     | 2022         |
|------------------------|----------|--------------|
|                        | £        | £            |
| Sundry debtors - other | -        | 2,123        |
|                        | <u>-</u> | <u>2,123</u> |

13. Financial instruments

The charity has the following financial instruments:

|   | 2023           | 2022           |
|---|----------------|----------------|
|   | £              | £              |
| <b>Loans and receivables held at amortised cost</b>     |                |                |
| Investments   | 184,046        | 181,209        |
| Cash and cash equivalents                               | 119,511        | 171,013        |
| Sundry Debtors  | -              | 2,123          |
|   | <u>303,557</u> | <u>354,345</u> |
| <b>Financial liabilities measured at amortised cost</b> |                |                |
| Bank loans and overdrafts                               | -              | 42,613         |
|   | <u>-</u>       | <u>42,613</u>  |

14. Analysis of Net Assets Among Funds

|                                       | General        | Designated | Restricted     | Endowment      | Total            |
|---------------------------------------|----------------|------------|----------------|----------------|------------------|
|                                       | £              | £          | £              | £              | £                |
| Fixed Assets                          | 150,000        | -          | 771,476        | -              | 921,476          |
| Investments                           | 71,032         | -          | -              | 113,014        | 184,046          |
| Current Assets                        | 66,675         | -          | 52,836         | -              | 119,511          |
| <b>Net assets at 31 December 2023</b> | <u>287,707</u> | <u>-</u>   | <u>824,312</u> | <u>113,014</u> | <u>1,225,033</u> |

Notes to the financial statements for the year ended 31 December 2023 (continued)

15. Funds of the Parish

|   | At 1 Jan<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At 31 Dec<br>2023<br>£ |
|---|-----------------------|----------------|------------------|----------------|------------------------|
| <b>Endowment funds</b>                      |                       |                |                  |                |                        |
| Bequests and legacies as set out at Note 16 | 108,468               | 4,005          | 4,546            | (4,005)        | 113,014                |
|   | <u>108,468</u>        | <u>4,005</u>   | <u>4,546</u>     | <u>(4,005)</u> | <u>113,014</u>         |
| <b>Restricted funds</b>                     |                       |                |                  |                |                        |
| Building Fund                               | 807,048               | 13,646         | (11,477)         | -              | 809,217                |
| Harvest Appeal                              | 12,171                | 323            | (2,763)          | -              | 9,731                  |
| Sunday Surfers                              | 1,056                 | 141            | (12)             | -              | 1,185                  |
| Choir account                               | 1,245                 | -              | (131)            | -              | 1,114                  |
| Men's Society                               | 110                   | 193            | (129)            | -              | 174                    |
| Little Surfers                              | 630                   | 994            | (677)            | -              | 947                    |
| Flower account                              | -                     | 718            | -                | -              | 718                    |
| Refugees                                    | -                     | 2,060          | (834)            | -              | 1,226                  |
|   | <u>822,260</u>        | <u>18,075</u>  | <u>(16,023)</u>  | <u>-</u>       | <u>824,312</u>         |
| <b>Unrestricted funds</b>                   |                       |                |                  |                |                        |
| General Fund                                | 304,732               | 182,845        | (203,875)        | 4,005          | 287,707                |
|   | <u>304,732</u>        | <u>182,845</u> | <u>(203,875)</u> | <u>4,005</u>   | <u>287,707</u>         |
| <b>Total funds</b>                          | <u>1,235,460</u>      | <u>204,925</u> | <u>(215,352)</u> | <u>-</u>       | <u>1,225,033</u>       |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2023 (continued)

16. Endowment income was received in respect of bequests invested from the following:-

|      |                    |      |                       |
|------|--------------------|------|-----------------------|
| 1819 | M K O'Neill        | 1990 | Mrs M A R McKirgan    |
| 1884 | S Hamilton         |      | Miss N Walker         |
| 1903 | H T Gaussen        | 1993 | W J Spence            |
| 1915 | H J Robinson       | 1994 | Miss J McKay          |
| 1925 | Miss H E Greaves   | 1996 | Mrs D G W Gilmore     |
| 1930 | Miss M K Chaine    |      | Mrs A McBride         |
|      | Miss M J McManus   | 1997 | Miss A Arbuckle       |
| 1931 | Mrs E B Matchette  |      | Ms M H Hartford       |
|      | Mrs L Cooper       |      | Mrs G Wellwood        |
| 1942 | Miss A P Norris    | 1998 | Miss G E Smyth        |
| 1959 | W A Traill         |      | Ms M F Murphy         |
|      | Mr Crawford        | 2000 | Mrs G Frizzell        |
| 1963 | A E Doran          |      | Miss H A N Millar     |
| 1966 | Miss S M Elder     | 2001 | N C Collins           |
| 1973 | Mrs A J Morrison   | 2002 | G K England           |
| 1974 | Miss K A Nicholson |      | Mrs E Brown           |
| 1976 | J Millar           |      | Miss K F Harvey and   |
| 1979 | J & Mrs A E Wade   |      | Miss E Harvey         |
| 1980 | Miss I F Gilmore   |      | Mrs E M Hackett       |
|      | Mrs R J Holmes     |      | W D Archibald         |
|      | W J Kee            | 2003 | Mr & Mrs E Downey     |
|      | Mrs M A Broomham   | 2005 | Miss G Cooke          |
|      | Miss I A Graham    |      | Mrs E Dunlop          |
| 1983 | F A Shawcross      |      | Rev Canon J F Hawkins |
| 1984 | Mrs V M McCavish   | 2006 | E Ardill              |
| 1986 | Mrs F E Wilson     |      | Miss E Porterfield    |
| 1988 | Miss M Harris      | 2007 | Prof. A Alcock        |
|      |                    | 2011 | A F White             |
|      |                    | 2014 | Mrs S Hay             |
|      |                    | 2015 | Miss A McBride        |

17. Retirement benefit schemes

The Parish operates a defined contribution scheme for all eligible employees. The assets of the fund are held separately from those of the Parish in an independently administered fund. The Diocese operates a separate pension scheme for the Rector. Contributions by the Parish are recorded as they are paid.



**PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland**

Northern Ireland - Charity number 102532

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# Annual return

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## Independent Examiners Report to the Trustees of the Church of St John the Baptist, Agherton Parish, Portstewart

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 5 to 21.

### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the Charities Act
- state whether particular matters have come to my attention

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

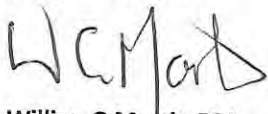
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Name: William G Martin FCA

Professional Qualification: Fellow of Chartered Accountants Ireland

Address: Waterford House, 32 Lodge Road, Coleraine, BT52 1 NB

Date: 12 March 2024

**PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland**

Northern Ireland - Charity number 102532

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# Accounts

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**The Church of St. John the Baptist, Agherton Parish, Portstewart**  
(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

**Annual report and financial statements**

**For the year ended 31 December 2022**

**Registered Charity Number: NIC 102532**

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Annual report and financial statements for the year ended 31 December 2022**

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## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details**

Charity Name: **The Church of St John the Baptist, Agherton Parish, Portstewart**  
(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

Charity Registration Number: NIC 102532

Contact Address: The Parish Office  
19 Church Street  
Portstewart  
BT77 7AH

### **Trustees (Select Vestry)**

Frank Dobbs, Rev. Malcolm Ferry, Wendy Floyd, Rosemary Peters Gallagher, Kim Gillan, Paul Girvan, Maureen Glover, Alicean Handforth, Garry Huffington, John Lindsay, Heather Lockhart, Ross McLaughlin, David Moore, Danny Platt, Wilf Ridge, Rae Scott

### **Principal Office bearers/parish team**

Clergy: Rector – Rev. Malcolm R. K. Ferry

Diocesan Reader: Brian Shaw

Parish Intern: Rev Andrew Neill

Ministry Team: Frank Dobbs (Outreach, Diocesan Reader), Brian Shaw (Diocesan Reader), Rosemary Ridge (Parish Reader), Wendy Floyd (Pastoral, Parish Reader), Jacqui Clark (Sunday Surfers), Wilf Ridge (Administration)

Honorary Secretary: Maureen Glover

Honorary Treasurer: Rosemary Peters Gallagher

Church Warden- Rector: John Lindsay

Church Warden - People: Alison Huffington

Glebe Warden – Rector: David Moore

Glebe Warden – People: Danny Platt

Sacristan: Diana Hall

Parochial Nominators: Frank Dobbs, Wendy Floyd, Paul Girvan, Rae Scott

Supplemental Parochial  
Nominators

Kim Gillan, Rosemary Peters Gallagher, David Moore, Danny Platt,  
Frank Dobbs, Maureen Glover

Diocesan Synodspersons

Supplemental Diocesan

Synodspersons Wendy Floyd, Noel Martin

Honorary FWO Recorders: Heather Lockhart/Wilf Ridge/Rosemary Peters Gallagher

Honorary Gift Aid/Building Fund Recorder: Wilf Ridge

## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details (Continued)**

|                                    |  |
|------------------------------------|--|
| Parish Panel (Safeguarding Trust): | Rector, Vera Graham, Lorraine Gamble, Jacqui Clark |
| Organist:                          | Louis Fields                                       |
| Assistant Organist:                | Wilf Ridge   |
| Parish Webmaster                   | Garry Huffington                                   |
| Assistance with online services    | David Huffington, Natalie Taylor                   |
| Sexton:                            | Derek Scott  |
| Office Administrator:              | Leisa Duffy  |

### **Independent Examiner**

W G Martin FCA  
Moore (NI) LLP  
Waterford House  
32 Lodge Road  
Coleraine BT52 1NB

### **Bankers**

Danske Bank  
18 Ballymoney Road  
Ballymena  
BT43 5BY

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2022**

The trustees present the annual report and accounts for the year ended 31 December 2022.

#### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Church of St John the Baptist, Agherton Parish is to support the advancement of the Christian religion by promoting, through the work of the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Church of St John the Baptist, Agherton Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of The Church of St John the Baptist, Agherton Parish.

#### **Achievements, Performance & Public Benefit**

As well as providing services of public worship and prayer, the Parish provides pastoral care, mission and outreach work and supports various parish groups, including Sunday Surfers, Mothers Union, Parent and Toddler Group, Knit & Natter, Men's Society, Gardening Club and Craft Club. These are all open to the general public and the various activities are the means by which Christian witness and outreach are delivered. Parish activities provide benefit to the beneficiaries – benefits of public worship will include contributing to spiritual well-being of participants and the reinforcement of Christian values. The select vestry have mitigated any potential harm from the activities by implementing Safeguarding Trust and we have child protection and fire safety policies in place.

#### **Impact of Covid 19**

Parish activities started to return to normal as we emerged from the pandemic. Our online services are well received and continue every week.

#### **Unlock**

We launched our Unlock initiative at Easter. Instigated by Rev Malcolm, this helped to restore a sense of fellowship as we emerged from various lockdowns. Parishioners were able to enjoy a cup of coffee and a chat before the 11am Sunday service. On several occasions we were joined by some motivational speakers.

#### **Parish Statistics**

Number of registered households in the Parish - 461

Registered vestry persons - 137

We have outlined below some of the special initiatives and activities which we undertook during the past year:-

#### **Harvest Appeal**

Thank you to all those who contributed to the Harvest Appeal in October 2022. We were overwhelmed by the response. The amount donated was £12,171, including gift aid. As outlined in the Harvest Appeal leaflet, the money raised will be used to support the clergy and the people of the Diocese of Yei in South Sudan. The residue will be used to support the people of Pakistan via the Bishop's Appeal.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2022 (continued)**

#### **Trussell Trust Foodbank**

Whilst we were unable to collect and deliver food items to the Trussell Trust Food Bank, due to the pandemic, we have again made a financial contribution of £500.

#### **Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### **Financial Review**

The Statement of Financial Activities (SoFA) show total net income, before losses on investments, of £14,217 (2021 – £29,077). Losses on investments amounted to £18,105 (2021 – Gain of £22,376).

We recognise our assets including the Rectory, the Curatage and the extension to the Church. As the church itself is a heritage asset, it is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. In addition, the Parish Centre was built in 1960 and there are no reliable records of the cost of this construction/acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

Almost 60% of funds invested relate to endowments from parishioners and whereby the capital must be invested and the Parish may only spend the income. A significant proportion of parish funds are restricted for specific purposes or tied up in fixed assets. The Trustees continue to keep a tight control of costs.

#### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2021 can be signed off as a going concern.

#### **Structure, Governance and Management**

##### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

##### ***Recruitment and Appointment of Select Vestry***

All subscribing members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2022 (continued)**

#### **Pay and remuneration**

The Rector is paid directly by the Parish and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with office and locomotory allowances. None of the Trustees (Select Vestry) receive any remuneration or claim any expenses from the Parish.

#### **Organisational Structure**

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the Rector, the churchwardens, the glebe wardens and twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members usually 9/10 times per annum. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry meet 10 times during the year and the average attendance was 85%.

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and 2013, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement as to disclosure to our independent examiner**

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

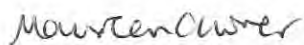
**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Trustees' Annual Report for the year ended 31 December 2022 (continued)**

**Independent Examiner**

The examiner, W G Martin FCA, has indicated his willingness to continue in office, and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees



**Mrs M Glover, Honorary Secretary**



**Dr R Peters Gallagher, Honorary Treasurer**

Date 14 February

2023

## **Independent Examiners Report to the Trustees of the Church of St John the Baptist, Agherton Parish, Portstewart**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 21.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the charities Act
- state whether particular matters have come to my attention

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Norther Ireland, I have found no matters that require drawing to your attention.

**Name: Willian G Martin FCA**

**Professional Qualification: Fellow of Chartered Accountants Ireland**

**Address: Waterford House, 32 Lodge Road, Coleraine, BT52 1 NB**

**Date: March 2023**

The Church of St. John the Baptist, Agherton Parish, Portstewart

Statement of Financial Activities for the year ended 31 December 2022

|  | Note | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Endowment<br>Funds<br>2022<br>£ | Total<br>2022<br>£      | Total<br>2021<br>£      |
|--|------|------------------------------------|----------------------------------|---------------------------------|-------------------------|-------------------------|
| <b>Income</b>  |      |                                    |                                  |                                 |                         |                         |
| Donations & legacies                                       | 3    | 172,788                            | 28,421                           | -                               | 201,209                 | 200,700                 |
| Other trading activities                                   | 4    | 13,373                             | -                                | -                               | 13,373                  | 9,563                   |
| Investments  | 5    | 4,572                              | -                                | 4,252                           | 8,824                   | 8,479                   |
| <b>Total Income</b>  |      | <u>190,733</u>                     | <u>28,421</u>                    | <u>4,252</u>                    | <u>223,406</u>          | <u>218,742</u>          |
| <b>Expenditure on:</b>                                     |      |                                    |                                  |                                 |                         |                         |
| Charitable activities                                      | 6    | 151,298                            | 47,652                           | -                               | 198,950                 | 180,985                 |
| Other  |      | 10,114                             | 125                              | -                               | 10,239                  | 8,680                   |
| <b>Total Expenditure</b>                                   |      | <u>161,412</u>                     | <u>47,777</u>                    | <u>-</u>                        | <u>209,189</u>          | <u>189,665</u>          |
| <b>Net Income/(expenditure) before transfers</b>           |      | 29,321                             | (19,356)                         | 4,252                           | 14,217                  | 29,077                  |
| <b>Transfers between funds</b>                             |      | 4,252                              | -                                | (4,252)                         | -                       | -                       |
| <b>Net Income before other recognised gains and losses</b> |      | 33,573                             | (19,356)                         | -                               | 14,217                  | 29,077                  |
| Gain/(Loss) on investments                                 | 7    | (4,290)                            | -                                | (13,815)                        | (18,105)                | 22,376                  |
| <b>Net movement in funds</b>                               |      | <u>29,283</u>                      | <u>(19,356)</u>                  | <u>(13,815)</u>                 | <u>(3,888)</u>          | <u>51,453</u>           |
| <b>Reconciliation of funds:</b>                            |      |                                    |                                  |                                 |                         |                         |
| <b>Total funds brought forward</b>                         |      | 275,449                            | 841,616                          | 122,283                         | 1,239,348               | 1,187,895               |
| <b>Total funds carried forward</b>                         |      | <u><u>304,732</u></u>              | <u><u>822,260</u></u>            | <u><u>108,468</u></u>           | <u><u>1,235,460</u></u> | <u><u>1,239,348</u></u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Statement of Financial Position / (Balance Sheet) as at 31 December 2022

|   | Note | 2022<br>£        | 2021<br>£        |
|---|------|------------------|------------------|
| <b>Fixed Assets</b>   |      |                  |                  |
| Tangible Fixed Assets   | 10   | 923,728          | 926,672          |
| Investments   | 11   | 181,209          | 199,314          |
| <b>Total fixed assets</b>                                       |      | <u>1,104,937</u> | <u>1,125,986</u> |
| <b>Current Assets</b>   |      |                  |                  |
| Sundry debtors  | 12   | 2,123            | 22,812           |
| Cash and cash equivalents                                       |      | 171,013          | 138,388          |
| <b>Total current assets</b>                                     |      | <u>173,136</u>   | <u>161,200</u>   |
| <b>Creditors – amounts falling due within one year</b>          |      |                  |                  |
| Bank Loans  |      | (6,300)          | (6,300)          |
| <b>Total creditors</b>  |      | <u>(6,300)</u>   | <u>(6,300)</u>   |
| <b>Net Current Assets</b>                                       |      | <u>166,836</u>   | <u>154,900</u>   |
| <b>Creditors – amounts falling due after more than one year</b> |      |                  |                  |
| Bank Loans  |      | (36,313)         | (41,538)         |
| <b>Total Net Assets</b>   |      | <u>1,235,460</u> | <u>1,239,348</u> |
| <b>The funds of the parish</b>                                  |      |                  |                  |
| <b>Unrestricted funds</b>                                       |      |                  |                  |
| General funds   | 14   | 304,732          | 275,449          |
| <b>Total Unrestricted Funds</b>                                 |      | <u>304,732</u>   | <u>275,449</u>   |
| <b>Restricted Funds</b>   | 14   | 822,260          | 841,616          |
| <b>Endowment Funds</b>  | 14   | 108,468          | 122,283          |
| <b>Total Charity Funds</b>                                      |      | <u>1,235,460</u> | <u>1,239,348</u> |

The notes on pages 12 to 21 are an integral part of these financial statements.

The financial statements on pages 5 to 21 were approved by the Board of Trustees (Select Vestry) on 14<sup>th</sup> February 2023 and signed on its behalf by:

*Maureen Glover*

Mrs Maureen Glover, Honorary Secretary

*R. J. Peters Gallagher*

Dr Rosemary Peters Gallagher, Honorary Treasurer

Date: 14 February 2023

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

**b) Preparation of accounts on a going concern basis**

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed budgets for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

**c) Income**

Plate Collections and freewill offerings are accounted for on a cash receipts basis as the amount is collected

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## The Church of St John the Baptist, Agherton Parish, Portstewart

### Notes to the financial statements for the year ended 31 December 2022 (continued)

#### 1. Accounting policies (continued)

##### e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Rectory
- Curatage
- Fixtures and fittings

The Church Building is deemed to be a heritage asset as defined by the Charities SORP (FRS102). This heritage asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1960. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Rectory and Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2018. No depreciation has been provided on the Rectory or Curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The Parish has set a minimum threshold of cost for an item to be considered for capitalisation as a fixed asset – i.e. not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

##### f) Investments

Fixed asset investments comprising investments in M & G Charifund and investment in RCB and CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

##### g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors: Amounts falling due within 1 year.

Notes to the financial statements for the year ended 31 December 2022 (continued)

**1. Accounting policies (continued)**

**h) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**i) Funds**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**j) Retirement Benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2. Critical accounting judgements and estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2022 (continued)

3. Donations and legacies

|                                       | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Endowment<br>Funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Plate Collections                     | 3,136                              | -                                | -                               | 3,136              | 1,311              |
| Freewill Offerings (regular & annual) | 114,098                            | 10,460                           | -                               | 124,558            | 113,980            |
| Tax recovered on Donations            | 25,627                             | 2,341                            | -                               | 27,968             | 28,285             |
| Donations- general                    | 3,563                              | -                                | -                               | 3,563              | 4,210              |
| Donations – magazine                  | 55                                 | -                                | -                               | 55                 | 1,352              |
| Covid Grant – Diocese of Connor       | 1,510                              | -                                | -                               | 1,510              | -                  |
| Special collections – RBL             | 346                                | -                                | -                               | 346                | -                  |
| Harvest Appeal                        | -                                  | 9,990                            | -                               | 9,990              | 7,035              |
| Tax recovered on donations            | -                                  | 2,181                            | -                               | 2,181              | -                  |
| EA Grant                              | -                                  | 1,600                            | -                               | 1,600              | -                  |
| Other                                 | 2,446                              | -                                | -                               | 2,446              | 979                |
| Insurance claim                       | -                                  | -                                | -                               | -                  | 649                |
| HMRC furlough grant                   | -                                  | -                                | -                               | -                  | 4,369              |
| Grant from Priorities Fund            | -                                  | -                                | -                               | -                  | 9,000              |
| Bequests                              | 22,007                             | -                                | -                               | 22,007             | 12,492             |
| Craft Fair                            | -                                  | -                                | -                               | -                  | 140                |
| Sunday Surfers income                 | -                                  | 249                              | -                               | 249                | 92                 |
| Maintenance grant                     | -                                  | -                                | -                               | -                  | 10,000             |
| Crest of a Wave                       | -                                  | -                                | -                               | -                  | 5,965              |
| Youth Club income                     | -                                  | 100                              | -                               | 100                | 196                |
| Choir                                 | -                                  | 330                              | -                               | 330                | -                  |
| Men's Society                         | -                                  | 110                              | -                               | 110                | -                  |
| Little Surfers income                 | -                                  | 1,060                            | -                               | 1,060              | 645                |
|                                       | <u>172,788</u>                     | <u>28,421</u>                    | <u>-</u>                        | <u>201,209</u>     | <u>200,700</u>     |

4. Other trading activities

|   | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Endowment<br>Funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Contributions from users of the Parish Centre | 5,804                              | -                                | -                               | 5,804              | 2,125              |
| Rent from Curatage                            | 7,419                              | -                                | -                               | 7,419              | 7,438              |
| Other- magazine advertising                   | 150                                | -                                | -                               | 150                | -                  |
|   | <u>13,373</u>                      | <u>-</u>                         | <u>-</u>                        | <u>13,373</u>      | <u>9,563</u>       |

5. Investments

|                   | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Endowment<br>Funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Investment Income | 4,572                              | -                                | 4,252                           | 8,824              | 8,479              |
|                   | <u>4,572</u>                       | <u>-</u>                         | <u>4,252</u>                    | <u>8,824</u>       | <u>8,479</u>       |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2022 (continued)

6. Analysis of Expenditure

|                                      | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Endowment<br>Funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|--------------------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| <b>Charitable Activities</b>         |                                    |                                  |                                 |                    |                    |
| Wages and Salaries                   | 69,922                             | 16,975                           | -                               | 86,897             | 83,525             |
| Pension contributions- clergy        | 9,952                              | -                                | -                               | 9,952              | 9,662              |
| PAYE/NIC                             | 13,466                             | -                                | -                               | 13,466             | 16,490             |
| Assisting/visiting clergy            | 1,900                              | -                                | -                               | 1,900              | 1,240              |
| Diocesan costs/assessment            | 16,862                             | -                                | -                               | 16,862             | 16,642             |
| Church running costs                 | 3,506                              | -                                | -                               | 3,506              | 1,468              |
| Church repairs                       | 8,152                              | -                                | -                               | 8,152              | 6,586              |
| Rectory rates                        | 1,671                              | -                                | -                               | 1,671              | 1,644              |
| Rectory running costs                | 5,057                              | -                                | -                               | 5,057              | 4,250              |
| Rectory repairs and refurbishment    | 1,309                              | 25,353                           | -                               | 26,662             | 990                |
| Parish Centre costs - heat and light | 4,993                              | 1,600                            | -                               | 6,593              | 2,929              |
| Parish Centre costs - repairs        | 6,713                              | -                                | -                               | 6,713              | 6,233              |
| Charitable donations                 | 1,470                              | -                                | -                               | 1,470              | 1,525              |
| Administration costs                 | 3,952                              | -                                | -                               | 3,952              | 5,622              |
| Sunday School prizes etc.            | 337                                | 29                               | -                               | 366                | 115                |
| Parish Nurse requisites              | 498                                | -                                | -                               | 498                | 1,315              |
| Depreciation                         | 692                                | 2,252                            | -                               | 2,944              | 2,946              |
| Special collection - RBL             | 346                                | -                                | -                               | 346                | -                  |
| Harvest Appeal – Wells in Uganda     | -                                  | -                                | -                               | -                  | 9,070              |
| Crest of a Wave                      | -                                  | -                                | -                               | -                  | 6,362              |
| Choir expenses                       | -                                  | 425                              | -                               | 425                | 150                |
| Youth Club expenses                  | -                                  | 353                              | -                               | 353                | 1,061              |
| Parent Toddler expenses              | -                                  | 665                              | -                               | 665                | 420                |
| Music scholarship                    | 500                                | -                                | -                               | 500                | 750                |
|                                      | <u>151,298</u>                     | <u>47,652</u>                    | <u>-</u>                        | <u>198,950</u>     | <u>180,995</u>     |
| <b>Other Costs</b>                   |                                    |                                  |                                 |                    |                    |
| Insurance                            | 3,745                              | -                                | -                               | 3,745              | 3,524              |
| Online services                      | 2,080                              | -                                | -                               | 2,080              | 2,120              |
| Sundries                             | 1,703                              | 125                              | -                               | 1,828              | 67                 |
| Bank interest and charges            | 1,072                              | -                                | -                               | 1,072              | 785                |
| Curatage- rates                      | 991                                | -                                | -                               | 991                | 1,195              |
| Curatage - repairs                   | 188                                | -                                | -                               | 188                | 989                |
| Maintenance of website               | 335                                | -                                | -                               | 335                | -                  |
| <b>Total Expenditure</b>             | <u>161,412</u>                     | <u>47,777</u>                    | <u>-</u>                        | <u>209,189</u>     | <u>189,675</u>     |

No governance costs were incurred during the year and the independent examiner acts on an honorary basis.

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2022 (continued)

7. Gain/(Loss) on Investments

|  | 2022            | 2021          |
|--|-----------------|---------------|
|  | £               | £             |
| Unrealised gains/(losses) on investments | (18,105)        | 22,376        |
|  | <u>(18,105)</u> | <u>22,376</u> |

8. Taxation

The Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

|                          | 2022           | 2021           |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| Salaries and wages       | 86,897         | 83,525         |
| National insurance costs | 13,466         | 16,490         |
| Pension contributions    | 9,952          | 9,662          |
| Total                    | <u>110,315</u> | <u>109,677</u> |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

|                      | 2022     | 2021     |
|----------------------|----------|----------|
|                      | Number   | Number   |
| Ministerial support  | 1        | 1        |
| Administration       | 1        | 1        |
| Music staff          | 1        | 1        |
| Premises maintenance | 1        | 1        |
| Nurses               | 2        | 2        |
|                      | <u>6</u> | <u>6</u> |

Key Management and Trustees

Key management are deemed to comprise the Trustees. The parish paid expenses of £5,057 (2021- £4,250) relating to the running costs and £26,662 (2021 - £990) relating to repairs and refurbishments to the glebe house which is occupied by the Rector.

No trustee, apart from the Rector, received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes to the financial statements for the year ended 31 December 2022 (continued)

10. Tangible fixed assets

|   | Buildings      | Fixtures,<br>Fittings and<br>Equipment | Total          |
|---|----------------|--|----------------|
|   | £              | £                                      | £              |
| <b>Cost</b>                             |                |  |                |
| At beginning of the year                | 916,971        | 14,729                                 | 931,700        |
| Additions                               | -              | -                                      | -              |
| Disposals                               | -              | -                                      | -              |
| At end of the year                      | <u>916,971</u> | <u>14,729</u>                          | <u>931,700</u> |
| <b>Depreciation</b>                     |                |  |                |
| At beginning of the year                | -              | 5,028                                  | 5,028          |
| Depreciation                            | -              | 2,944                                  | 2,944          |
| Disposals                               | -              | -                                      | -              |
| At end of the year                      | <u>-</u>       | <u>7,972</u>                           | <u>7,972</u>   |
| Net book value at beginning of the year | <u>916,971</u> | <u>9,701</u>                           | <u>926,672</u> |
| Net book value at end of the year       | <u>916,971</u> | <u>6,757</u>                           | <u>923,728</u> |

11. Investments

|                                       | Listed<br>Investments | Other<br>Investments | Total          |
|---------------------------------------|-----------------------|----------------------|----------------|
|                                       | £                     | £                    | £              |
| Balance at beginning of the year      | -                     | 199,314              | 199,314        |
| Additions during the year             | -                     | -                    | -              |
| Disposals during the year             | -                     | -                    | -              |
| Fair Value gain/(loss) on investments | -                     | (18,105)             | (18,105)       |
| Balance at end of the year            | <u>-</u>              | <u>181,209</u>       | <u>181,209</u> |
| <b>Analysis of Investments</b>        |                       |                      |                |
| M & G Charifund                       | -                     | 72,741               | 72,742         |
| Church of Ireland Trustees            | -                     | 86,880               | 86,880         |
| Investments in RB Unit Trusts         | -                     | 21,588               | 21,588         |
|                                       | <u>-</u>              | <u>181,209</u>       | <u>181,209</u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2022 (continued)

12. Debtors

|                           | 2022         | 2021          |
|---------------------------|--------------|---------------|
|                           | £            | £             |
| Sundry debtors - gift aid | -            | 21,332        |
| Sundry debtors - other    | 2,123        | 1,480         |
|                           | <u>2,123</u> | <u>22,812</u> |

13. Financial instruments

The charity has the following financial instruments:

|   | 2022           | 2021           |
|---|----------------|----------------|
|   | £              | £              |
| <b>Loans and receivables held at amortised cost</b>     |                |                |
| Investments   | 181,209        | 199,314        |
| Cash and cash equivalents                               | 171,013        | 138,388        |
| Sundry Debtors  | 2,123          | 22,812         |
|   | <u>354,345</u> | <u>360,514</u> |
| <b>Financial liabilities measured at amortised cost</b> |                |                |
| Bank loans and overdrafts                               | 42,613         | 47,838         |
|   | <u>42,613</u>  | <u>47,838</u>  |

14. Analysis of Net Assets Among Funds

|                                       | General        | Designated | Restricted     | Endowment      | Total            |
|---------------------------------------|----------------|------------|----------------|----------------|------------------|
|                                       | £              | £          | £              | £              | £                |
| Fixed Assets                          | 150,000        | -          | 773,728        | -              | 923,728          |
| Investments                           | 72,741         | -          | -              | 108,468        | 181,209          |
| Current Assets                        | 124,604        | -          | 48,532         | -              | 173,136          |
| Liabilities due within one year       | (6,300)        | -          | -              | -              | (6,300)          |
| Liabilities after more than one year  | (36,313)       | -          | -              | -              | (36,313)         |
| <b>Net assets at 31 December 2022</b> | <u>304,732</u> | <u>-</u>   | <u>822,260</u> | <u>108,468</u> | <u>1,235,460</u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2022 (continued)

15. Funds of the Parish

|   | At 1 Jan<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At 31 Dec<br>2022<br>£ |
|---|-----------------------|----------------|------------------|----------------|------------------------|
| <b>Endowment funds</b>                      |                       |                |                  |                |                        |
| Bequests and legacies as set out at Note 16 | 122,283               | 4,252          | (13,815)         | (4,252)        | 108,468                |
|   | <u>122,283</u>        | <u>4,252</u>   | <u>(13,815)</u>  | <u>(4,252)</u> | <u>108,468</u>         |
| <b>Restricted funds</b>                     |                       |                |                  |                |                        |
| Building Fund                               | 821,977               | 12,801         | (27,730)         | -              | 807,048                |
| Harvest Appeal                              | 6,975                 | 12,171         | (6,975)          | -              | 12,171                 |
| Sunday Surfers                              | 836                   | 249            | (29)             | -              | 1,056                  |
| Choir account                               | 1,340                 | 330            | (425)            | -              | 1,245                  |
| EA Grant                                    | -                     | 1,600          | (1,600)          | -              | -                      |
| Maintenance grant                           | 10,000                |                | (10,000)         | -              | -                      |
| Men's Society                               | -                     | 110            | -                | -              | 110                    |
| Little Surfers                              | 235                   | 1,060          | (665)            | -              | 630                    |
| Youth Club                                  | 253                   | 100            | (353)            | -              | -                      |
|   | <u>841,616</u>        | <u>28,421</u>  | <u>(47,777)</u>  | <u>-</u>       | <u>822,260</u>         |
| <b>Unrestricted funds</b>                   |                       |                |                  |                |                        |
| General Fund                                | 275,449               | 190,733        | (165,702)        | 4,252          | 304,732                |
|   | <u>275,449</u>        | <u>190,733</u> | <u>(165,702)</u> | <u>4,252</u>   | <u>304,732</u>         |
| <b>Total funds</b>                          | <u>1,239,348</u>      | <u>223,406</u> | <u>(227,294)</u> | <u>-</u>       | <u>1,235,460</u>       |

**The Church of St John the Baptist, Agherton Parish, Portstewart**

**Notes to the financial statements for the year ended 31 December 2022 (continued)**

**16. Income amounting to £8,094 was received in respect of bequests invested from the following:-**

|      |                    |      |                       |
|------|--------------------|------|-----------------------|
| 1819 | M K O'Neill        | 1990 | Mrs M A R McKirgan    |
| 1884 | S Hamilton         |      | Miss N Walker         |
| 1903 | H T Gaussen        | 1993 | W J Spence            |
| 1915 | H J Robinson       | 1994 | Miss J McKay          |
| 1925 | Miss H E Greaves   | 1996 | Mrs D G W Gilmore     |
| 1930 | Miss M K Chaine    |      | Mrs A McBride         |
|      | Miss M J McManus   | 1997 | Miss A Arbuckle       |
| 1931 | Mrs E B Matchette  |      | Ms M H Hartford       |
|      | Mrs L Cooper       |      | Mrs G Wellwood        |
| 1942 | Miss A P Norris    | 1998 | Miss G E Smyth        |
| 1959 | W A Traill         |      | Ms M F Murphy         |
|      | Mr Crawford        | 2000 | Mrs G Frizzell        |
| 1963 | A E Doran          |      | Miss H A N Millar     |
| 1966 | Miss S M Elder     | 2001 | N C Collins           |
| 1973 | Mrs A J Morrison   | 2002 | G K England           |
| 1974 | Miss K A Nicholson |      | Mrs E Brown           |
| 1976 | J Millar           |      | Miss K F Harvey and   |
| 1979 | J & Mrs A E Wade   |      | Miss E Harvey         |
| 1980 | Miss I F Gilmore   |      | Mrs E M Hackett       |
|      | Mrs R J Holmes     |      | W D Archibald         |
|      | W J Kee            | 2003 | Mr & Mrs E Downey     |
|      | Mrs M A Broomham   | 2005 | Miss G Cooke          |
|      | Miss I A Graham    |      | Mrs E Dunlop          |
| 1983 | F A Shawcross      |      | Rev Canon J F Hawkins |
| 1984 | Mrs V M McCavish   | 2006 | E Ardill              |
| 1986 | Mrs F E Wilson     |      | Miss E Porterfield    |
| 1988 | Miss M Harris      | 2007 | Prof. A Alcock        |
|      |                    | 2011 | A F White             |
|      |                    | 2014 | Mrs S Hay             |
|      |                    | 2015 | Miss A McBride        |

**17. Retirement benefit schemes**

The Parish operates a defined contribution scheme for all eligible employees. The assets of the fund are held separately from those of the Parish in an independently administered fund. The Diocese operates a separate pension scheme for the Rector. Contributions by the Parish are recorded as they are paid.



**PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland**

Northern Ireland - Charity number 102532

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# Annual report

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**The Church of St. John the Baptist, Agherton Parish, Portstewart**  
(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

**Annual report and financial statements**

**For the year ended 31 December 2022**

**Registered Charity Number: NIC 102532**

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Annual report and financial statements for the year ended 31 December 2022**

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## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details**

Charity Name: **The Church of St John the Baptist, Agherton Parish, Portstewart**  
(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

Charity Registration Number: NIC 102532

Contact Address: The Parish Office  
19 Church Street  
Portstewart  
BT77 7AH

### **Trustees (Select Vestry)**

Frank Dobbs, Rev. Malcolm Ferry, Wendy Floyd, Rosemary Peters Gallagher, Kim Gillan, Paul Girvan, Maureen Glover, Alicean Handforth, Garry Huffington, John Lindsay, Heather Lockhart, Ross McLaughlin, David Moore, Danny Platt, Wilf Ridge, Rae Scott

### **Principal Office bearers/parish team**

Clergy: Rector – Rev. Malcolm R. K. Ferry

Diocesan Reader: Brian Shaw

Parish Intern: Rev Andrew Neill

Ministry Team: Frank Dobbs (Outreach, Diocesan Reader), Brian Shaw (Diocesan Reader), Rosemary Ridge (Parish Reader), Wendy Floyd (Pastoral, Parish Reader), Jacqui Clark (Sunday Surfers), Wilf Ridge (Administration)

Honorary Secretary: Maureen Glover

Honorary Treasurer: Rosemary Peters Gallagher

Church Warden- Rector: John Lindsay

Church Warden - People: Alison Huffington

Glebe Warden – Rector: David Moore

Glebe Warden – People: Danny Platt

Sacristan: Diana Hall

Parochial Nominators: Frank Dobbs, Wendy Floyd, Paul Girvan, Rae Scott

Supplemental Parochial Nominators

Kim Gillan, Rosemary Peters Gallagher, David Moore, Danny Platt, Frank Dobbs, Maureen Glover

Diocesan Synodspersons

Supplemental Diocesan

Synodspersons Wendy Floyd, Noel Martin

Honorary FWO Recorders: Heather Lockhart/Wilf Ridge/Rosemary Peters Gallagher

Honorary Gift Aid/Building Fund Recorder: Wilf Ridge

## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details (Continued)**

|                                    |  |
|------------------------------------|--|
| Parish Panel (Safeguarding Trust): | Rector, Vera Graham, Lorraine Gamble, Jacqui Clark |
| Organist:                          | Louis Fields                                       |
| Assistant Organist:                | Wilf Ridge   |
| Parish Webmaster                   | Garry Huffington                                   |
| Assistance with online services    | David Huffington, Natalie Taylor                   |
| Sexton:                            | Derek Scott  |
| Office Administrator:              | Leisa Duffy  |

### **Independent Examiner**

W G Martin FCA  
Moore (NI) LLP  
Waterford House  
32 Lodge Road  
Coleraine BT52 1NB

### **Bankers**

Danske Bank  
18 Ballymoney Road  
Ballymena  
BT43 5BY

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2022**

The trustees present the annual report and accounts for the year ended 31 December 2022.

#### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Church of St John the Baptist, Agherton Parish is to support the advancement of the Christian religion by promoting, through the work of the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Church of St John the Baptist, Agherton Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of The Church of St John the Baptist, Agherton Parish.

#### **Achievements, Performance & Public Benefit**

As well as providing services of public worship and prayer, the Parish provides pastoral care, mission and outreach work and supports various parish groups, including Sunday Surfers, Mothers Union, Parent and Toddler Group, Knit & Natter, Men's Society, Gardening Club and Craft Club. These are all open to the general public and the various activities are the means by which Christian witness and outreach are delivered. Parish activities provide benefit to the beneficiaries – benefits of public worship will include contributing to spiritual well-being of participants and the reinforcement of Christian values. The select vestry have mitigated any potential harm from the activities by implementing Safeguarding Trust and we have child protection and fire safety policies in place.

#### **Impact of Covid 19**

Parish activities started to return to normal as we emerged from the pandemic. Our online services are well received and continue every week.

#### **Unlock**

We launched our Unlock initiative at Easter. Instigated by Rev Malcolm, this helped to restore a sense of fellowship as we emerged from various lockdowns. Parishioners were able to enjoy a cup of coffee and a chat before the 11am Sunday service. On several occasions we were joined by some motivational speakers.

#### **Parish Statistics**

Number of registered households in the Parish - 461

Registered vestry persons - 137

We have outlined below some of the special initiatives and activities which we undertook during the past year:-

#### **Harvest Appeal**

Thank you to all those who contributed to the Harvest Appeal in October 2022. We were overwhelmed by the response. The amount donated was £12,171, including gift aid. As outlined in the Harvest Appeal leaflet, the money raised will be used to support the clergy and the people of the Diocese of Yei in South Sudan. The residue will be used to support the people of Pakistan via the Bishop's Appeal.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2022 (continued)**

#### **Trussell Trust Foodbank**

Whilst we were unable to collect and deliver food items to the Trussell Trust Food Bank, due to the pandemic, we have again made a financial contribution of £500.

#### **Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### **Financial Review**

The Statement of Financial Activities (SoFA) show total net income, before losses on investments, of £14,217 (2021 – £29,077). Losses on investments amounted to £18,105 (2021 – Gain of £22,376).

We recognise our assets including the Rectory, the Curatage and the extension to the Church. As the church itself is a heritage asset, it is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. In addition, the Parish Centre was built in 1960 and there are no reliable records of the cost of this construction/acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

Almost 60% of funds invested relate to endowments from parishioners and whereby the capital must be invested and the Parish may only spend the income. A significant proportion of parish funds are restricted for specific purposes or tied up in fixed assets. The Trustees continue to keep a tight control of costs.

#### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2021 can be signed off as a going concern.

#### **Structure, Governance and Management**

##### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

##### ***Recruitment and Appointment of Select Vestry***

All subscribing members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2022 (continued)**

#### **Pay and remuneration**

The Rector is paid directly by the Parish and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with office and locomotory allowances. None of the Trustees (Select Vestry) receive any remuneration or claim any expenses from the Parish.

#### **Organisational Structure**

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the Rector, the churchwardens, the glebe wardens and twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members usually 9/10 times per annum. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry meet 10 times during the year and the average attendance was 85%.

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and 2013, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement as to disclosure to our independent examiner**

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

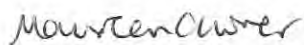
**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Trustees' Annual Report for the year ended 31 December 2022 (continued)**

**Independent Examiner**

The examiner, W G Martin FCA, has indicated his willingness to continue in office, and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees



**Mrs M Glover, Honorary Secretary**



**Dr R Peters Gallagher, Honorary Treasurer**

Date 14 February

2023

## **Independent Examiners Report to the Trustees of the Church of St John the Baptist, Agherton Parish, Portstewart**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 21.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the charities Act
- state whether particular matters have come to my attention

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Norther Ireland, I have found no matters that require drawing to your attention.

**Name: Willian G Martin FCA**

**Professional Qualification: Fellow of Chartered Accountants Ireland**

**Address: Waterford House, 32 Lodge Road, Coleraine, BT52 1 NB**

**Date: March 2023**

The Church of St. John the Baptist, Agherton Parish, Portstewart

Statement of Financial Activities for the year ended 31 December 2022

|  | Note | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Endowment<br>Funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|--|------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| <b>Income</b>  |      |                                    |                                  |                                 |                    |                    |
| Donations & legacies                                       | 3    | 172,788                            | 28,421                           | -                               | 201,209            | 200,700            |
| Other trading activities                                   | 4    | 13,373                             | -                                | -                               | 13,373             | 9,563              |
| Investments  | 5    | 4,572                              | -                                | 4,252                           | 8,824              | 8,479              |
| <b>Total Income</b>  |      | <b>190,733</b>                     | <b>28,421</b>                    | <b>4,252</b>                    | <b>223,406</b>     | <b>218,742</b>     |
| <b>Expenditure on:</b>                                     |      |                                    |                                  |                                 |                    |                    |
| Charitable activities                                      | 6    | 151,298                            | 47,652                           | -                               | 198,950            | 180,985            |
| Other  |      | 10,114                             | 125                              | -                               | 10,239             | 8,680              |
| <b>Total Expenditure</b>                                   |      | <b>161,412</b>                     | <b>47,777</b>                    | <b>-</b>                        | <b>209,189</b>     | <b>189,665</b>     |
| <b>Net Income/(expenditure) before transfers</b>           |      | <b>29,321</b>                      | <b>(19,356)</b>                  | <b>4,252</b>                    | <b>14,217</b>      | <b>29,077</b>      |
| <b>Transfers between funds</b>                             |      | <b>4,252</b>                       | <b>-</b>                         | <b>(4,252)</b>                  | <b>-</b>           | <b>-</b>           |
| <b>Net Income before other recognised gains and losses</b> |      | <b>33,573</b>                      | <b>(19,356)</b>                  | <b>-</b>                        | <b>14,217</b>      | <b>29,077</b>      |
| Gain/(Loss) on investments                                 | 7    | (4,290)                            | -                                | (13,815)                        | (18,105)           | 22,376             |
| <b>Net movement in funds</b>                               |      | <b>29,283</b>                      | <b>(19,356)</b>                  | <b>(13,815)</b>                 | <b>(3,888)</b>     | <b>51,453</b>      |
| <b>Reconciliation of funds:</b>                            |      |                                    |                                  |                                 |                    |                    |
| <b>Total funds brought forward</b>                         |      | <b>275,449</b>                     | <b>841,616</b>                   | <b>122,283</b>                  | <b>1,239,348</b>   | <b>1,187,895</b>   |
| <b>Total funds carried forward</b>                         |      | <b>304,732</b>                     | <b>822,260</b>                   | <b>108,468</b>                  | <b>1,235,460</b>   | <b>1,239,348</b>   |

The Church of St John the Baptist, Agherton Parish, Portstewart

Statement of Financial Position / (Balance Sheet) as at 31 December 2022

|   | Note | 2022<br>£        | 2021<br>£        |
|---|------|------------------|------------------|
| <b>Fixed Assets</b>   |      |                  |                  |
| Tangible Fixed Assets   | 10   | 923,728          | 926,672          |
| Investments   | 11   | 181,209          | 199,314          |
| <b>Total fixed assets</b>                                       |      | <b>1,104,937</b> | <b>1,125,986</b> |
| <b>Current Assets</b>   |      |                  |                  |
| Sundry debtors  | 12   | 2,123            | 22,812           |
| Cash and cash equivalents                                       |      | 171,013          | 138,388          |
| <b>Total current assets</b>                                     |      | <b>173,136</b>   | <b>161,200</b>   |
| <b>Creditors – amounts falling due within one year</b>          |      |                  |                  |
| Bank Loans  |      | (6,300)          | (6,300)          |
| <b>Total creditors</b>  |      | <b>(6,300)</b>   | <b>(6,300)</b>   |
| <b>Net Current Assets</b>                                       |      | <b>166,836</b>   | <b>154,900</b>   |
| <b>Creditors – amounts falling due after more than one year</b> |      |                  |                  |
| Bank Loans  |      | (36,313)         | (41,538)         |
| <b>Total Net Assets</b>   |      | <b>1,235,460</b> | <b>1,239,348</b> |
| <b>The funds of the parish</b>                                  |      |                  |                  |
| <b>Unrestricted funds</b>                                       |      |                  |                  |
| General funds   | 14   | 304,732          | 275,449          |
| <b>Total Unrestricted Funds</b>                                 |      | <b>304,732</b>   | <b>275,449</b>   |
| <b>Restricted Funds</b>   | 14   | <b>822,260</b>   | <b>841,616</b>   |
| <b>Endowment Funds</b>  | 14   | <b>108,468</b>   | <b>122,283</b>   |
| <b>Total Charity Funds</b>                                      |      | <b>1,235,460</b> | <b>1,239,348</b> |

The notes on pages 12 to 21 are an integral part of these financial statements.

The financial statements on pages 5 to 21 were approved by the Board of Trustees (Select Vestry) on 14<sup>th</sup> February 2023 and signed on its behalf by:

*Maureen Glover*

Mrs Maureen Glover, Honorary Secretary

*R. J. Peters Gallagher*

Dr Rosemary Peters Gallagher, Honorary Treasurer

Date: 14 February 2023

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

**b) Preparation of accounts on a going concern basis**

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed budgets for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

**c) Income**

Plate Collections and freewill offerings are accounted for on a cash receipts basis as the amount is collected

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## The Church of St John the Baptist, Agherton Parish, Portstewart

### Notes to the financial statements for the year ended 31 December 2022 (continued)

#### 1. Accounting policies (continued)

##### e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Rectory
- Curatage
- Fixtures and fittings

The Church Building is deemed to be a heritage asset as defined by the Charities SORP (FRS102). This heritage asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1960. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Rectory and Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2018. No depreciation has been provided on the Rectory or Curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The Parish has set a minimum threshold of cost for an item to be considered for capitalisation as a fixed asset – i.e. not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

##### f) Investments

Fixed asset investments comprising investments in M & G Charifund and investment in RCB and CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

##### g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors: Amounts falling due within 1 year.

Notes to the financial statements for the year ended 31 December 2022 (continued)

**1. Accounting policies (continued)**

**h) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**i) Funds**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**j) Retirement Benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2. Critical accounting judgements and estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2022 (continued)

3. Donations and legacies

|                                       | Unrestricted   | Restricted    | Endowment | Total          | Total          |
|---------------------------------------|----------------|---------------|-----------|----------------|----------------|
|                                       | Funds          | Funds         | Funds     | Total          | Total          |
|                                       | 2022           | 2022          | 2022      | 2022           | 2021           |
|                                       | £              | £             | £         | £              | £              |
| Plate Collections                     | 3,136          | -             | -         | 3,136          | 1,311          |
| Freewill Offerings (regular & annual) | 114,098        | 10,460        | -         | 124,558        | 113,980        |
| Tax recovered on Donations            | 25,627         | 2,341         | -         | 27,968         | 28,285         |
| Donations- general                    | 3,563          | -             | -         | 3,563          | 4,210          |
| Donations – magazine                  | 55             | -             | -         | 55             | 1,352          |
| Covid Grant – Diocese of Connor       | 1,510          | -             | -         | 1,510          | -              |
| Special collections – RBL             | 346            | -             | -         | 346            | -              |
| Harvest Appeal                        | -              | 9,990         | -         | 9,990          | 7,035          |
| Tax recovered on donations            | -              | 2,181         | -         | 2,181          | -              |
| EA Grant                              | -              | 1,600         | -         | 1,600          | -              |
| Other                                 | 2,446          | -             | -         | 2,446          | 979            |
| Insurance claim                       | -              | -             | -         | -              | 649            |
| HMRC furlough grant                   | -              | -             | -         | -              | 4,369          |
| Grant from Priorities Fund            | -              | -             | -         | -              | 9,000          |
| Bequests                              | 22,007         | -             | -         | 22,007         | 12,492         |
| Craft Fair                            | -              | -             | -         | -              | 140            |
| Sunday Surfers income                 | -              | 249           | -         | 249            | 92             |
| Maintenance grant                     | -              | -             | -         | -              | 10,000         |
| Crest of a Wave                       | -              | -             | -         | -              | 5,965          |
| Youth Club income                     | -              | 100           | -         | 100            | 196            |
| Choir                                 | -              | 330           | -         | 330            | -              |
| Men's Society                         | -              | 110           | -         | 110            | -              |
| Little Surfers income                 | -              | 1,060         | -         | 1,060          | 645            |
|                                       | <u>172,788</u> | <u>28,421</u> | <u>-</u>  | <u>201,209</u> | <u>200,700</u> |

4. Other trading activities

|   | Unrestricted  | Restricted | Endowment | Total         | Total        |
|---|---------------|------------|-----------|---------------|--------------|
|   | Funds         | Funds      | Funds     | Total         | Total        |
|   | 2022          | 2022       | 2022      | 2022          | 2021         |
|   | £             | £          | £         | £             | £            |
| Contributions from users of the Parish Centre | 5,804         | -          | -         | 5,804         | 2,125        |
| Rent from Curatage                            | 7,419         | -          | -         | 7,419         | 7,438        |
| Other- magazine advertising                   | 150           | -          | -         | 150           | -            |
|   | <u>13,373</u> | <u>-</u>   | <u>-</u>  | <u>13,373</u> | <u>9,563</u> |

5. Investments

|                   | Unrestricted | Restricted | Endowment    | Total        | Total        |
|-------------------|--------------|------------|--------------|--------------|--------------|
|                   | Funds        | Funds      | Funds        | Total        | Total        |
|                   | 2022         | 2022       | 2022         | 2022         | 2021         |
|                   | £            | £          | £            | £            | £            |
| Investment Income | 4,572        | -          | 4,252        | 8,824        | 8,479        |
|                   | <u>4,572</u> | <u>-</u>   | <u>4,252</u> | <u>8,824</u> | <u>8,479</u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2022 (continued)

6. Analysis of Expenditure

|                                      | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Endowment<br>Funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|--------------------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| <b>Charitable Activities</b>         |                                    |                                  |                                 |                    |                    |
| Wages and Salaries                   | 69,922                             | 16,975                           | -                               | 86,897             | 83,525             |
| Pension contributions- clergy        | 9,952                              | -                                | -                               | 9,952              | 9,662              |
| PAYE/NIC                             | 13,466                             | -                                | -                               | 13,466             | 16,490             |
| Assisting/visiting clergy            | 1,900                              | -                                | -                               | 1,900              | 1,240              |
| Diocesan costs/assessment            | 16,862                             | -                                | -                               | 16,862             | 16,642             |
| Church running costs                 | 3,506                              | -                                | -                               | 3,506              | 1,468              |
| Church repairs                       | 8,152                              | -                                | -                               | 8,152              | 6,586              |
| Rectory rates                        | 1,671                              | -                                | -                               | 1,671              | 1,644              |
| Rectory running costs                | 5,057                              | -                                | -                               | 5,057              | 4,250              |
| Rectory repairs and refurbishment    | 1,309                              | 25,353                           | -                               | 26,662             | 990                |
| Parish Centre costs - heat and light | 4,993                              | 1,600                            | -                               | 6,593              | 2,929              |
| Parish Centre costs - repairs        | 6,713                              | -                                | -                               | 6,713              | 6,233              |
| Charitable donations                 | 1,470                              | -                                | -                               | 1,470              | 1,525              |
| Administration costs                 | 3,952                              | -                                | -                               | 3,952              | 5,622              |
| Sunday School prizes etc.            | 337                                | 29                               | -                               | 366                | 115                |
| Parish Nurse requisites              | 498                                | -                                | -                               | 498                | 1,315              |
| Depreciation                         | 692                                | 2,252                            | -                               | 2,944              | 2,946              |
| Special collection - RBL             | 346                                | -                                | -                               | 346                | -                  |
| Harvest Appeal – Wells in Uganda     | -                                  | -                                | -                               | -                  | 9,070              |
| Crest of a Wave                      | -                                  | -                                | -                               | -                  | 6,362              |
| Choir expenses                       | -                                  | 425                              | -                               | 425                | 150                |
| Youth Club expenses                  | -                                  | 353                              | -                               | 353                | 1,061              |
| Parent Toddler expenses              | -                                  | 665                              | -                               | 665                | 420                |
| Music scholarship                    | 500                                | -                                | -                               | 500                | 750                |
|                                      | <u>151,298</u>                     | <u>47,652</u>                    | <u>-</u>                        | <u>198,950</u>     | <u>180,995</u>     |
| <b>Other Costs</b>                   |                                    |                                  |                                 |                    |                    |
| Insurance                            | 3,745                              | -                                | -                               | 3,745              | 3,524              |
| Online services                      | 2,080                              | -                                | -                               | 2,080              | 2,120              |
| Sundries                             | 1,703                              | 125                              | -                               | 1,828              | 67                 |
| Bank interest and charges            | 1,072                              | -                                | -                               | 1,072              | 785                |
| Curatage- rates                      | 991                                | -                                | -                               | 991                | 1,195              |
| Curatage - repairs                   | 188                                | -                                | -                               | 188                | 989                |
| Maintenance of website               | 335                                | -                                | -                               | 335                | -                  |
| <b>Total Expenditure</b>             | <u>161,412</u>                     | <u>47,777</u>                    | <u>-</u>                        | <u>209,189</u>     | <u>189,675</u>     |

No governance costs were incurred during the year and the independent examiner acts on an honorary basis.

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2022 (continued)

7. Gain/(Loss) on Investments

|  | 2022            | 2021          |
|--|-----------------|---------------|
|  | £               | £             |
| Unrealised gains/(losses) on investments | (18,105)        | 22,376        |
|  | <u>(18,105)</u> | <u>22,376</u> |

8. Taxation

The Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

|                          | 2022           | 2021           |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| Salaries and wages       | 86,897         | 83,525         |
| National insurance costs | 13,466         | 16,490         |
| Pension contributions    | 9,952          | 9,662          |
| Total                    | <u>110,315</u> | <u>109,677</u> |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

|                      | 2022     | 2021     |
|----------------------|----------|----------|
|                      | Number   | Number   |
| Ministerial support  | 1        | 1        |
| Administration       | 1        | 1        |
| Music staff          | 1        | 1        |
| Premises maintenance | 1        | 1        |
| Nurses               | 2        | 2        |
|                      | <u>6</u> | <u>6</u> |

Key Management and Trustees

Key management are deemed to comprise the Trustees. The parish paid expenses of £5,057 (2021- £4,250) relating to the running costs and £26,662 (2021 - £990) relating to repairs and refurbishments to the glebe house which is occupied by the Rector.

No trustee, apart from the Rector, received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes to the financial statements for the year ended 31 December 2022 (continued)

10. Tangible fixed assets

|   | Buildings      | Fixtures,<br>Fittings and<br>Equipment | Total          |
|---|----------------|--|----------------|
|   | £              | £                                      | £              |
| <b>Cost</b>                             |                |  |                |
| At beginning of the year                | 916,971        | 14,729                                 | 931,700        |
| Additions                               | -              | -                                      | -              |
| Disposals                               | -              | -                                      | -              |
| At end of the year                      | <u>916,971</u> | <u>14,729</u>                          | <u>931,700</u> |
| <b>Depreciation</b>                     |                |  |                |
| At beginning of the year                | -              | 5,028                                  | 5,028          |
| Depreciation                            | -              | 2,944                                  | 2,944          |
| Disposals                               | -              | -                                      | -              |
| At end of the year                      | <u>-</u>       | <u>7,972</u>                           | <u>7,972</u>   |
| Net book value at beginning of the year | <u>916,971</u> | <u>9,701</u>                           | <u>926,672</u> |
| Net book value at end of the year       | <u>916,971</u> | <u>6,757</u>                           | <u>923,728</u> |

11. Investments

|                                       | Listed<br>Investments | Other<br>Investments | Total          |
|---------------------------------------|-----------------------|----------------------|----------------|
|                                       | £                     | £                    | £              |
| Balance at beginning of the year      | -                     | 199,314              | 199,314        |
| Additions during the year             | -                     | -                    | -              |
| Disposals during the year             | -                     | -                    | -              |
| Fair Value gain/(loss) on investments | -                     | (18,105)             | (18,105)       |
| Balance at end of the year            | <u>-</u>              | <u>181,209</u>       | <u>181,209</u> |
| <b>Analysis of Investments</b>        |                       |                      |                |
| M & G Charifund                       | -                     | 72,741               | 72,742         |
| Church of Ireland Trustees            | -                     | 86,880               | 86,880         |
| Investments in RB Unit Trusts         | <u>-</u>              | <u>21,588</u>        | <u>21,588</u>  |
|                                       | <u>-</u>              | <u>181,209</u>       | <u>181,209</u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2022 (continued)

12. Debtors

|                           | 2022         | 2021          |
|---------------------------|--------------|---------------|
|                           | £            | £             |
| Sundry debtors - gift aid | -            | 21,332        |
| Sundry debtors - other    | 2,123        | 1,480         |
|                           | <u>2,123</u> | <u>22,812</u> |

13. Financial instruments

The charity has the following financial instruments:

|   | 2022           | 2021           |
|---|----------------|----------------|
|   | £              | £              |
| <b>Loans and receivables held at amortised cost</b>     |                |                |
| Investments   | 181,209        | 199,314        |
| Cash and cash equivalents                               | 171,013        | 138,388        |
| Sundry Debtors  | 2,123          | 22,812         |
|   | <u>354,345</u> | <u>360,514</u> |
| <b>Financial liabilities measured at amortised cost</b> |                |                |
| Bank loans and overdrafts                               | 42,613         | 47,838         |
|   | <u>42,613</u>  | <u>47,838</u>  |

14. Analysis of Net Assets Among Funds

|                                       | General        | Designated | Restricted     | Endowment      | Total            |
|---------------------------------------|----------------|------------|----------------|----------------|------------------|
|                                       | £              | £          | £              | £              | £                |
| Fixed Assets                          | 150,000        | -          | 773,728        | -              | 923,728          |
| Investments                           | 72,741         | -          | -              | 108,468        | 181,209          |
| Current Assets                        | 124,604        | -          | 48,532         | -              | 173,136          |
| Liabilities due within one year       | (6,300)        | -          | -              | -              | (6,300)          |
| Liabilities after more than one year  | (36,313)       | -          | -              | -              | (36,313)         |
| <b>Net assets at 31 December 2022</b> | <u>304,732</u> | <u>-</u>   | <u>822,260</u> | <u>108,468</u> | <u>1,235,460</u> |

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2022 (continued)

15. Funds of the Parish

|   | At 1 Jan<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At 31 Dec<br>2022<br>£ |
|---|-----------------------|----------------|------------------|----------------|------------------------|
| <b>Endowment funds</b>                      |                       |                |                  |                |                        |
| Bequests and legacies as set out at Note 16 | 122,283               | 4,252          | (13,815)         | (4,252)        | 108,468                |
|   | <u>122,283</u>        | <u>4,252</u>   | <u>(13,815)</u>  | <u>(4,252)</u> | <u>108,468</u>         |
| <b>Restricted funds</b>                     |                       |                |                  |                |                        |
| Building Fund                               | 821,977               | 12,801         | (27,730)         | -              | 807,048                |
| Harvest Appeal                              | 6,975                 | 12,171         | (6,975)          | -              | 12,171                 |
| Sunday Surfers                              | 836                   | 249            | (29)             | -              | 1,056                  |
| Choir account                               | 1,340                 | 330            | (425)            | -              | 1,245                  |
| EA Grant                                    | -                     | 1,600          | (1,600)          | -              | -                      |
| Maintenance grant                           | 10,000                |                | (10,000)         | -              | -                      |
| Men's Society                               | -                     | 110            | -                | -              | 110                    |
| Little Surfers                              | 235                   | 1,060          | (665)            | -              | 630                    |
| Youth Club                                  | 253                   | 100            | (353)            | -              | -                      |
|   | <u>841,616</u>        | <u>28,421</u>  | <u>(47,777)</u>  | <u>-</u>       | <u>822,260</u>         |
| <b>Unrestricted funds</b>                   |                       |                |                  |                |                        |
| General Fund                                | 275,449               | 190,733        | (165,702)        | 4,252          | 304,732                |
|   | <u>275,449</u>        | <u>190,733</u> | <u>(165,702)</u> | <u>4,252</u>   | <u>304,732</u>         |
| <b>Total funds</b>                          | <u>1,239,348</u>      | <u>223,406</u> | <u>(227,294)</u> | <u>-</u>       | <u>1,235,460</u>       |

**The Church of St John the Baptist, Agherton Parish, Portstewart**

**Notes to the financial statements for the year ended 31 December 2022 (continued)**

**16. Income amounting to £8,094 was received in respect of bequests invested from the following:-**

|      |                    |      |                       |
|------|--------------------|------|-----------------------|
| 1819 | M K O'Neill        | 1990 | Mrs M A R McKirgan    |
| 1884 | S Hamilton         |      | Miss N Walker         |
| 1903 | H T Gaussen        | 1993 | W J Spence            |
| 1915 | H J Robinson       | 1994 | Miss J McKay          |
| 1925 | Miss H E Greaves   | 1996 | Mrs D G W Gilmore     |
| 1930 | Miss M K Chaine    |      | Mrs A McBride         |
|      | Miss M J McManus   | 1997 | Miss A Arbuckle       |
| 1931 | Mrs E B Matchette  |      | Ms M H Hartford       |
|      | Mrs L Cooper       |      | Mrs G Wellwood        |
| 1942 | Miss A P Norris    | 1998 | Miss G E Smyth        |
| 1959 | W A Traill         |      | Ms M F Murphy         |
|      | Mr Crawford        | 2000 | Mrs G Frizzell        |
| 1963 | A E Doran          |      | Miss H A N Millar     |
| 1966 | Miss S M Elder     | 2001 | N C Collins           |
| 1973 | Mrs A J Morrison   | 2002 | G K England           |
| 1974 | Miss K A Nicholson |      | Mrs E Brown           |
| 1976 | J Millar           |      | Miss K F Harvey and   |
| 1979 | J & Mrs A E Wade   |      | Miss E Harvey         |
| 1980 | Miss I F Gilmore   |      | Mrs E M Hackett       |
|      | Mrs R J Holmes     |      | W D Archibald         |
|      | W J Kee            | 2003 | Mr & Mrs E Downey     |
|      | Mrs M A Broomham   | 2005 | Miss G Cooke          |
|      | Miss I A Graham    |      | Mrs E Dunlop          |
| 1983 | F A Shawcross      |      | Rev Canon J F Hawkins |
| 1984 | Mrs V M McCavish   | 2006 | E Ardill              |
| 1986 | Mrs F E Wilson     |      | Miss E Porterfield    |
| 1988 | Miss M Harris      | 2007 | Prof. A Alcock        |
|      |                    | 2011 | A F White             |
|      |                    | 2014 | Mrs S Hay             |
|      |                    | 2015 | Miss A McBride        |

**17. Retirement benefit schemes**

The Parish operates a defined contribution scheme for all eligible employees. The assets of the fund are held separately from those of the Parish in an independently administered fund. The Diocese operates a separate pension scheme for the Rector. Contributions by the Parish are recorded as they are paid.



**PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland**

Northern Ireland - Charity number 102532

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# Annual return

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## **Independent Examiners Report to the Trustees of the Church of St John the Baptist, Agherton Parish, Portstewart**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 21.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the charities Act
- state whether particular matters have come to my attention

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Name: William G Martin FCA**

**Professional Qualification: Fellow of Chartered Accountants Ireland**

**Address: Waterford House, 32 Lodge Road, Coleraine, BT52 1 NB**

**Date: 27<sup>th</sup> March 2023**