

REGISTERED COMPANY NUMBER: NI040060 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC102504

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
South Belfast Sure Start
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

South Belfast Sure Start

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for the Year Ended 31 March 2024**

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South Belfast Sure Start

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES

Eleanor Jordan (resigned 16/4/2024)
Eelco Westerhuis (resigned 28/9/2023)
William Olphert (resigned 6/6/2024)
Ruth Pritchard (resigned 29/6/2023)
Nikki Johnston
Joan Henderson
Sandra Webb
Siobhan McDonnell
James Scott
Grainne McHugh
Aine Grogan
Gerry Tubritt (appointed 28/9/2023)

COMPANY SECRETARY

Nikki Johnston

REGISTERED OFFICE

9 Lower Crescent
Belfast
Co. Antrim
BT7 1NR

**REGISTERED COMPANY
NUMBER**

NI040060 (Northern Ireland)

**REGISTERED CHARITY
NUMBER**

NIC102504

AUDITORS

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

CHIEF EXECUTIVE

Ms Joy Poots

South Belfast Sure Start

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle activities

The principal activities of the company are the provision of activities for the benefit of children aged 0-3 years and their families living in the South Belfast Sure Start catchment area.

South Belfast Sure Start was established in 2001 with 4 aims:

- (1) To Improve Health
- (2) To Improve the Ability to Learn
- (3) To Improve Social and Emotional Well-Being
- (4) To Strengthen Families and Communities

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Services and Programmes across the year

The services that SBSS delivered were agreed with SPPG at the outset of the year through 64 different targets covering a range of areas including antenatal, postnatal, family support, play programmes, Developmental Programmes for 2-3 Year Olds, parenting programmes, physical activity, health and wellbeing, ethnic minority services, additional needs and speech/language/communication support.

While we were permitted to decrease some of the targets throughout the year due to staffing issues, by the end of the year all but one of the 64 targets were fully met and frequently exceeded.

In addition to the core funded activities there was a range of complementary services, specific targets and extra capacity delivered through the Urban Villages 'A Place for Me', Roma Hope/Speranza and the STEP projects. Given the wealth of activities, programmes and services it is only possible to highlight some of the key areas of delivery over 2023/24 as follows:

- (1) 200 pregnant women registered with 150 of these using one or more services such as antenatal workshops, Real Birth, Hypnobirthing, Antenatal Yoga, Aqua Yoga and 1:1 support
- (2) 116 new Mums and Dads attended one or more of the 8 Baby Cafes held weekly in 8 different settings. As well as the staff and peer support Baby Cafes offer, they were the main mechanism for delivering programmes such as Baby Massage, Weaning/Introduction to Solids, Baby Sensory, 'Changing Time is Chatting Time' and Song and Rhyme Time in the postnatal period.
- (3) 242 parents/carers with 260 children attended one or more of the 10 parent and toddler groups run weekly across 8 different venues.
- (4) 150 children aged 2-3 years attended yearlong DPf2-3YO's, Child Development or Loving Learning programmes each week for either 3 or 4 sessions. A further 76 children aged 1-2 years attended one of 8 Play and Development programmes over 6-8 weeks.
- (5) The children of 28 families were provided with 1 or 2 morning or afternoon respite childcare sessions a week for between 6 and 15 weeks to support them when the family were going through challenging times.
- (6) 32 children attended one of 6 'Play and Discover' programmes held across the year. These programmes are targeted to children and their parent where there are social communication or developmental concerns and are facilitated by the Special Needs Family Support Worker and Speech and Language Therapist.
- (7) Almost 400 children and 375 parents went on trips or enjoyed a special holiday event organised in their locality such as farms, indoor play centres, petting farm visits and outdoor parks and beaches.
- (8) Almost 2000 home or centre based 1:1 visits to for a wide range of purposes including initial registrations, generic family support, home based programmes such as SLC and behaviour management, support with accessing specialist services, discussion of children's progress in settings and emotional support/containment.
- (9) Over 500 families experiencing financial, and poverty related issues were supported with resources or helped to gain access to these through community partners, including food bank referrals, food and fuel vouchers, prams and baby equipment, children and adult clothes, books and toys.

South Belfast Sure Start

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

(10) 40 different programmes (in addition to ante and postnatal) were delivered within the themes of health and well-being, personal development, parenting, physical activity and nutrition and cooking with up to 250 parents attending at least one of these programmes.

Public Benefit

To improve the health and well-being of children aged 0-3 years living in disadvantaged communities or circumstances in South Belfast through the provision of health and social care services to children and their parents/carers as well as to pregnant women.

The direct benefits which flow from this purpose is that through services and information to parents and parents to be, they will be supported to prevent ill health and developmental delay in their children; identify health and developmental issues at an early stage and access other services that their children may require. These benefits are demonstrated through quarterly and annual activity reports and outcomes-based evaluation. This purpose does not lead to harm.

The beneficiaries of this purpose are:

Children aged 0-3 years and, their parents and carers and expectant parents primarily living in the South Belfast Sure Start catchment area.

A private benefit to trustees may arise if the knowledge they gain as a trustee in regards, to good governance and health promotion is transferable to another setting.

These benefits are incidental and necessary to ensure the benefit is provided to the beneficiaries.

To improve the social and emotional development of children aged 0-3 years living in disadvantaged communities or circumstances in South Belfast through programmes and services that support parents, in caring for their children.

The direct benefits which flow from this purpose is that by providing family support services to parents, carers and parents to be, they will be supported to develop healthy attachments with their infants, good parenting skills, better family functioning and improved economic and environmental circumstances.

These benefits are demonstrated through quarterly and annual activity reports and outcomes-based evaluation. A risk may arise if through the provision of family support services, a child or parent/carer is harmed by a member of staff or a member of staff is harmed in the course, of their duties. These risks are minimised through the implementation of Child Protection and Vulnerable Adults policies, staff supervision and Lone Working policy and are outweighed by the overall benefits to children and families.

This purpose does not lead to harm. The beneficiaries of this purpose are:

Children aged 0-3 years, their parents and carers and expectant mothers and fathers primarily living in the South Belfast Sure Start catchment area.

A private benefit to trustees may arise if the knowledge and experience they gain as a trustee, in regards to good governance and family support is transferable to another setting.

These benefits are incidental and necessary to ensure the benefit is provided to the beneficiaries.

South Belfast Sure Start

Report of the Trustees **for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

To improve the ability to learn of children aged 0-3 years living in disadvantaged communities or circumstances in South Belfast through the provision of early years services.

The direct benefits which flow from this purpose is that through the provision of early year's services children will be engaged in stimulating play and language enrichment programmes that support their learning and development. These benefits are demonstrated through quarterly and annual activity reports and outcomes-based evaluation. A risk may arise if through the provision of these services a child is harmed by accident or intent, however these risks are minimised through child protection and health and safety procedures and adherence to DHSS&PS regulations and are outweighed by the overall benefits to children. This purpose does not lead to harm.

The beneficiaries of this purpose are:

Children aged 0-3 years, their parents and carers primarily living in the South Belfast Sure Start catchment area.

A private benefit to trustees may arise if the knowledge and experience they gain as a trustee, in regards to good governance and early years is transferable to another setting.

These benefits are incidental and necessary to ensure the benefit is provided to the beneficiaries

ACHIEVEMENT AND PERFORMANCE

Values

South Belfast Sure Start is an organisation that seeks to treat everybody with fairness and equality. We strive to be

open, honest and respectful to all. We endeavour to involve and empower, communities, families, children and staff to grow and develop. As an organisation we will actively listen, act with integrity and hold ourselves accountable.

The programme is core funded by the Department of Education (through the SPPG/DoH) and managed by a Board of Directors that is a partnership of community, voluntary and statutory agencies that work together to improve outcomes for young children and their families in the catchment area.

SBSS has worked with the SPPG at the Department of Health to develop the core Sure Start services within an Outcomes Framework. All activities and services that are commissioned through the core DE funding are recorded on a Sure Start Programmes information system. In addition, SBSS as a Limited Company has obtained funding for programmes and activities that add value or are complementary to the core DE funded services and respond to needs that could not be met within the restrictions of the core annual budget. These accounts provide a clear record of the funding received, expenditure and activities that derive from the core DE funding and other funding sources.

ACHIEVEMENT AND PERFORMANCE

Budget Context

Unfortunately, 2023 opened with huge uncertainty around both core DE funding and other government funding streams. Staff, the Board of Directors and current and past parents coalesced with other Belfast Sure Start programmes to lobby strongly against suggested cuts of 20%. In early June we received confirmation that budgets would not be cut and that we would be on a flatline budget. However, with the annual increase in the Minimum Wage and high inflationary costs on goods and services this was a cut in real terms and inevitably led to a reduction in services and unfilled posts/hours within the organisation in 2023/24.

The majority of staff received no pay uplift in this financial year. The TEO's Urban Villages revenue programme also concluded meaning that the 'A Place for Me' programme ended. However, two other programmes - STEP and the Roma Hope project did receive sufficient funding to continue. In addition to the reduction in the number of programmes (including the UV Special Needs programme) and places for children, the impact of this funding uncertainty has been on staff morale and financial planning.

While initially staff were upbeat about their part in fending off heavy cuts, once again the general uncertainty played a role in some skilled staff leaving the organisation for other jobs. Replacing Early Years staff in particular became increasingly difficult, which again has an impact on the services for children.

Addressing Access and Participation

SBSS continued to work throughout the year to improve the access to, and engagement of, all families and carers living in the catchment area. This includes:

- (1) Fathers/male carers - the number of fathers registered rose again this year to 485 with 40% of this number actively using services. The increase is largely due to more fathers registering along with their partners antenatally and attending the workshops and programmes which are often held in the evenings or weekends to facilitate that. While some of these Dads continue to engage in services postnatally such as Baby Cafes when they can, active involvement does tend to fall off as the children get older.
- (2) Newcomer families - South Belfast is a very diverse community and a third of registered families are from another country and/or ethnic minorities. This includes asylum seekers living in 'contingency accommodation' such as former hotels and B&B's and family support staff have been involved in the multi-agency Family Help service and supporting these families to access services in local Sure Start venues. SBSS continued delivering 2 targeted ethnic minority programmes for Chinese and Roma families.
- (3) Children with additional needs - only a minority of children with additional needs will have a formal diagnosis before they turn 4. As parents and their children often find it overwhelming to engage in busy drop-in services like parent and toddler groups, SBSS has continued to develop activities and programmes that cater specifically to the needs and development of these children. This has included the Play and Discover groups, small Child Development Programmes of 5-6 children, support in the home and promoting the use of contracted places with our partner agency Sólás (a special needs charity).

South Belfast Sure Start

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE **Quality improvement initiatives within SBSS**

The Family Support and Early Years teams continued to work together to produce evidence for localised planning and evaluation to ensure effective service delivery. Online programme evaluation forms at the end of each programme are used to inform future service delivery within individual areas and the wider Sure Start areas.

The family support team within the Inner and Outer areas continued to provide support across geographical areas depending on skill set and capacity, along with joint services for parents and children e.g., 'Come Sing with Me', Singing for Health and Parenting Puzzle. Weekly allocation meetings also provided a source of support along with biweekly meetings between family support and early years teams.

The Perinatal Team held 2 x focus groups in inner city areas where the take up of antenatal programmes are lower, with parents of babies who did not use services antenatally, and have adapted their service delivery in response to this feedback. Early Years teams completed exit questionnaires with parents of children leaving the programmes as part of the evaluation process to enable improvements to service delivery within children's group programmes. For children joining programmes entry questionnaires were completed to help gather parent's hopes and aspirations for them and their child by attending the programme which can then be compared with the exit questionnaires at the end of the academic year. The Outcomes Star tool is used by FSW's with families using 1:1 services.

Along with the 3 other Belfast Sure Start programmes in our BFI 'Children's Centre' group we had a successful reaccreditation of our Baby Friendly status. BFI accreditation has been a vehicle that has supported the promotion of breastfeeding or responsive bottle feeding within SBSS.

FINANCIAL REVIEW **REVIEW OF YEAR**

The company had net outgoing resources for the year of £824 (2023: net outgoing resources of £30,090), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £10,846, while restricted funds decreased by £11,670.

The charity continues to work to secure income from sources in addition to its core DE funding to provide new or complementary programmes, services and venues that meet emerging local needs but cannot be funded through the core budget. These additional sources of funding are grants received from various bodies as disclosed in note 4 in the financial statements.

Reserves policy

Best Practice and statutory guidelines recommend that charities hold a justifiable level of reserves in order to remain economically viable in the event of any unforeseen circumstances. The unrestricted funds of South Belfast Sure Start are therefore expendable at the discretion of the Board of Trustees. However, a significant element of the reserves will continue to be held in reserve for a 'worst case scenario' of staff redundancies should the funding from government for SBSS Ltd end.

FUTURE PLANS

As the year drew to an end it became more and more unclear as to whether Sure Start funding in NI would be maintained or to the same level. Meanwhile planned wages increase to take account of minimum wage rises has added to the proposed salary costs for the incoming year and venue costs/overheads do not seem to be reverting to previous levels. It is therefore almost impossible to make any plans other than to try and maintain the much needed services and programmes we deliver as best as possible

South Belfast Sure Start

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

During the period under review the trustees met bi-monthly. Trustees are appointed by nominations made in writing by Partner Organisations. At the General Meeting nominated directors are appointed by election.

None of the directors have any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees delegate the day to day running of South Belfast Sure Start to that of the Chief executive officer

Structure, governance and management

The Board of Directors employ the Project Co-ordinator to overview and manage the programme and report back to the committee on activities and developments.

The Project Co-ordinator leads and manages the Finance Director, Early Learning Co-ordinators (Job Share) and Family Support Co-ordinator, with regular supervision to review activities and to ensure they match with the ethos of the organisation and funder requirements. The Finance Director, Early Learning Co-ordinators and Family Support Co-ordinator overview and manage their departments and staff employed therein, with a view of daily activities and services delivered.

Related parties

There were no related party transactions for the year ended 31 March 2024.

Risk management

For ensuring that the principles of good governance are embedded within all aspects of South Belfast Sure Start's operations with management and staff being keenly aware of the Board's responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of South Belfast Sure Start governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since South Belfast Sure Starts establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which South Belfast Sure Start is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and, therefore, beyond reproach. The Board of South Belfast Sure Start is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the statutory audit confirm compliance with both probity and regularity in the use of monies received.

South Belfast Sure Start

Report of the Trustees for the Year Ended 31 March 2024

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South Belfast Sure Start for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

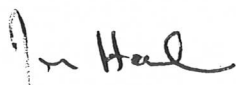
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 September 2024 and signed on its behalf by:



Joan Henderson - Trustee

**Report of the Independent Auditors to the Members of
South Belfast Sure Start**

Opinion

We have audited the financial statements of South Belfast Sure Start (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors to the Members of South Belfast Sure Start

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of South Belfast Sure Start

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion... The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

**Report of the Independent Auditors to the Members of
South Belfast Sure Start**

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moir
Co. Armagh
BT67 0LE

19 September 2024

South Belfast Sure Start

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100	-	100	100
Charitable activities	4				
Grant Income		-	1,181,345	1,181,345	1,208,146
Other trading activities	3	10,746	-	10,746	7,599
Total		<u>10,846</u>	<u>1,181,345</u>	<u>1,192,191</u>	<u>1,215,845</u>
EXPENDITURE ON					
Charitable activities	5				
Direct Charitable Expenditure		-	1,185,817	1,185,817	1,238,511
Governance		-	7,198	7,198	7,424
Total		<u>-</u>	<u>1,193,015</u>	<u>1,193,015</u>	<u>1,245,935</u>
NET INCOME/(EXPENDITURE)		10,846	(11,670)	(824)	(30,090)
RECONCILIATION OF FUNDS					
Total funds brought forward		127,555	1,001,285	1,128,840	1,158,930
TOTAL FUNDS CARRIED FORWARD		<u><u>138,401</u></u>	<u><u>989,615</u></u>	<u><u>1,128,016</u></u>	<u><u>1,128,840</u></u>

The notes form part of these financial statements

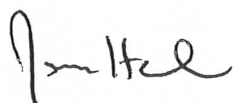
South Belfast Sure Start

Statement of Financial Position
31 March 2024

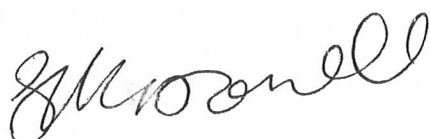
	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	11	967,185	992,879
CURRENT ASSETS			
Debtors	12	54,612	56,458
Cash at bank		118,570	88,565
		<hr/> 173,182	<hr/> 145,023
CREDITORS			
Amounts falling due within one year	13	(12,351)	(9,062)
NET CURRENT ASSETS		<hr/> 160,831	<hr/> 135,961
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,128,016	<hr/> 1,128,840
NET ASSETS		<hr/> <hr/> 1,128,016	<hr/> <hr/> 1,128,840
FUNDS	15		
Unrestricted funds		138,401	127,555
Restricted funds		989,615	1,001,285
TOTAL FUNDS		<hr/> <hr/> 1,128,016	<hr/> <hr/> 1,128,840

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2024 and were signed on its behalf by:



Joan Henderson - Trustee



Siobhan McDonnell - Trustee

The notes form part of these financial statements

South Belfast Sure Start

Statement of Cash Flows
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	30,005	(4,917)
Net cash provided by/(used in) operating activities		30,005	(4,917)
Change in cash and cash equivalents in the reporting period		30,005	(4,917)
Cash and cash equivalents at the beginning of the reporting period		88,565	93,482
Cash and cash equivalents at the end of the reporting period		118,570	88,565

The notes form part of these financial statements

South Belfast Sure Start

Notes to the Statement of Cash Flows for the Year Ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(824)	(30,090)
Adjustments for:		
Depreciation charges	25,694	25,694
Decrease/(increase) in debtors	1,846	(1,499)
Increase in creditors	3,289	978
Net cash provided by/(used in) operations	<u>30,005</u>	<u>(4,917)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	<u>88,565</u>	<u>30,005</u>	<u>118,570</u>
	<u>88,565</u>	<u>30,005</u>	<u>118,570</u>
Total	<u>88,565</u>	<u>30,005</u>	<u>118,570</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Summary of significant accounting policies

(a) General information and basis of preparation

South Belfast Sure Start is constituted as a company limited by guarantee incorporated in Northern Ireland (NI040060). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Summary of significant accounting policies

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and

Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Summary of significant accounting policies

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Premises - 2% Straight Line
Computer Equipment - 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Summary of significant accounting policies

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Summary of significant accounting policies

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The items in the financial statements where these judgements and estimates have been made include:

- (i) estimating the useful economic life of tangible fixed assets
- (ii) property valuation
- (iii) allocation of expenditure and support costs

Fund accounting

The Company has various types of funds for which it is responsible, and which require separate disclosure.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Belfast Sure Start

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	100	100
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Other Income	10,746	7,599
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Grants receivable	Grant Income	1,181,345	1,208,146
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Department of Education (through SPPG)	1,046,987	1,046,987
BHSCT - Roma Project	1,400	1,850
Belvoir Community Hub	2,750	1,000
STEP - Forward South Partnership/ Department of Education	61,744	59,511
TEO Urban Villages - 'A Place for Me' Project	25,492	67,940
Forward South - Winter Hardship Fund	500	405
TEO Urban Villages - (Autism Friendly Communities)	-	804
DE Fair Start - Roma Hope Project	42,472	27,328
TEO Urban Villages Keeping Warm Staying Safe	-	2,321
	<u> </u>	<u> </u>
	1,181,345	1,208,146
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Direct Charitable Expenditure	1,185,817	-	1,185,817
Governance	-	7,198	7,198
	<u> </u>	<u> </u>	<u> </u>
	1,185,817	7,198	1,193,015
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. SUPPORT COSTS

		Governance costs
		£
Governance		7,198
		<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Auditors' remuneration	1,500	1,500
Accountancy Fees	2,898	2,262
Depreciation - owned assets	25,694	25,694
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	856,601	848,450
Social security costs	39,405	45,490
Other pension costs	27,323	27,089
	<u> </u>	<u> </u>
	923,329	921,029
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management & Administration	50	51
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive Officer, Early Learning and Family Support Co-ordinators. The salaries paid to key management personnel being the Chief Executive Officer, Early Learning and Family support Co-ordinators and Finance Manager, during the year totalled £179,203 (2023: £153,900).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100	-	100
Charitable activities			
Grant Income	-	1,208,146	1,208,146
Other trading activities	5,599	2,000	7,599
Total	<u>5,699</u>	<u>1,210,146</u>	<u>1,215,845</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure	5,365	1,233,146	1,238,511
Governance	-	7,424	7,424
Total	<u>5,365</u>	<u>1,240,570</u>	<u>1,245,935</u>
NET INCOME/(EXPENDITURE)	334	(30,424)	(30,090)
RECONCILIATION OF FUNDS			
Total funds brought forward	127,221	1,031,709	1,158,930
TOTAL FUNDS CARRIED FORWARD	<u>127,555</u>	<u>1,001,285</u>	<u>1,128,840</u>

11. TANGIBLE FIXED ASSETS

	Premises £	Computers & Equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>1,158,228</u>	<u>65,672</u>	<u>1,223,900</u>
DEPRECIATION			
At 1 April 2023	167,878	63,143	231,021
Charge for year	23,165	2,529	25,694
At 31 March 2024	<u>191,043</u>	<u>65,672</u>	<u>256,715</u>
NET BOOK VALUE			
At 31 March 2024	<u>967,185</u>	<u>-</u>	<u>967,185</u>
At 31 March 2023	<u>990,350</u>	<u>2,529</u>	<u>992,879</u>

South Belfast Sure Start

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
DE (STEP Project)	19,237	18,909
TEO - Urban Villages	11,889	24,235
DE (SPPG)	1,495	-
DE Fair Start - Roma Hope Project	19,991	11,314
Prepayments and accrued income	2,000	2,000
	<u>54,612</u>	<u>56,458</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accruals and deferred income	<u>12,351</u>	<u>9,062</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Fixed assets	-	967,185	967,185	992,879
Current assets	138,401	34,781	173,182	145,023
Current liabilities	-	(12,351)	(12,351)	(9,062)
	<u>138,401</u>	<u>989,615</u>	<u>1,128,016</u>	<u>1,128,840</u>

South Belfast Sure Start

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	127,555	10,846	138,401
Restricted funds			
Department of Education (Capital - Belvoir) (throughSPPG)	343,249	(8,426)	334,823
Belfast City Council (Capital LIF) - The Markets	257,517	(5,931)	251,586
BHSCT - Roma Project	5,846	1,400	7,246
LIF - Capital-(Belvoir Outdoor Area)	61,569	(1,501)	60,068
Social Investment Fund Capital - SIF	13,738	(320)	13,418
The Executive Office - SIF - Belvoir/Taughmonagh Capital	309,772	(6,987)	302,785
Social Investment Fund - BSEI	1,885	-	1,885
Windsor Womens Centre	2,000	-	2,000
Belvoir Community Hub	3,060	1,445	4,505
TEO Urban Villages - 'A Place for Me' Project	2,169	9,130	11,299
TEO Urban Villages Keeping Warm Staying Safe	480	(480)	-
	<hr/> 1,001,285	<hr/> (11,670)	<hr/> 989,615
TOTAL FUNDS	<hr/> <hr/> 1,128,840	<hr/> <hr/> (824)	<hr/> <hr/> 1,128,016

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,846	-	10,846
Restricted funds			
Department of Education (through SPPG)	1,046,987	(1,046,987)	-
Department of Education (Capital - Belvoir) (through SPPG)	-	(8,426)	(8,426)
Belfast City Council (Capital LIF) - The Markets	-	(5,931)	(5,931)
BHSCT - Roma Project	1,400	-	1,400
LIF - Capital-(Belvoir Outdoor Area)	-	(1,501)	(1,501)
Social Investment Fund Capital - SIF	-	(320)	(320)
The Executive Office - SIF - Belvoir/Taughmonagh Capital	-	(6,987)	(6,987)
Belvoir Community Hub	2,750	(1,305)	1,445
STEP - Forward South Partnership/ Department of Education	61,744	(61,744)	-
TEO Urban Villages - 'A Place for Me' Project	25,492	(16,362)	9,130
Forward South - Winter Hardship Fund	500	(500)	-
DE Fair Start - Roma Hope Project	42,472	(42,472)	-
TEO Urban Villages Keeping Warm Staying Safe	-	(480)	(480)
	<u>1,181,345</u>	<u>(1,193,015)</u>	<u>(11,670)</u>
TOTAL FUNDS	<u><u>1,192,191</u></u>	<u><u>(1,193,015)</u></u>	<u><u>(824)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	127,221	334	127,555
Restricted funds			
Department of Education (Capital - Belvoir) (throughSPPG)	351,675	(8,426)	343,249
Belfast City Council (Capital LIF) - The Markets	263,448	(5,931)	257,517
BHSCT - Roma Project	5,569	277	5,846
LIF - Capital-(Belvoir Outdoor Area)	63,070	(1,501)	61,569
Social Investment Fund Capital - SIF	14,058	(320)	13,738
The Executive Office - SIF - Belvoir/Taughmonagh Capital	316,759	(6,987)	309,772
Social Investment Fund - BSEI	7,272	(5,387)	1,885
Windsor Womens Centre	2,000	-	2,000
Belvoir Community Hub	2,800	260	3,060
TEO Urban Villages - 'A Place for Me' Project	5,058	(2,889)	2,169
TEO Urban Villages Keeping Warm Staying Safe	-	480	480
	<u>1,031,709</u>	<u>(30,424)</u>	<u>1,001,285</u>
TOTAL FUNDS	<u><u>1,158,930</u></u>	<u><u>(30,090)</u></u>	<u><u>1,128,840</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,699	(5,365)	334
Restricted funds			
Department of Education (through SPPG)	1,046,987	(1,046,987)	-
Department of Education (Capital - Belvoir) (through SPPG)	-	(8,426)	(8,426)
Belfast City Council (Capital LIF) - The Markets	-	(5,931)	(5,931)
BHSCT - Roma Project	1,850	(1,573)	277
LIF - Capital-(Belvoir Outdoor Area)	-	(1,501)	(1,501)
Social Investment Fund Capital - SIF	-	(320)	(320)
The Executive Office - SIF - Belvoir/Taughmonagh Capital	-	(6,987)	(6,987)
Social Investment Fund - BSEI	-	(5,387)	(5,387)
Belvoir Community Hub	3,000	(2,740)	260
STEP - Forward South Partnership/ Department of Education	59,511	(59,511)	-
TEO Urban Villages - 'A Place for Me' Project	67,940	(70,829)	(2,889)
Forward South - Winter Hardship Fund	405	(405)	-
TEO Urban Villages - (Autism Friendly Communities)	804	(804)	-
DE Fair Start - Roma Hope Project	27,328	(27,328)	-
TEO Urban Villages Keeping Warm Staying Safe	2,321	(1,841)	480
	<u>1,210,146</u>	<u>(1,240,570)</u>	<u>(30,424)</u>
TOTAL FUNDS	<u><u>1,215,845</u></u>	<u><u>(1,245,935)</u></u>	<u><u>(30,090)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

17. COMPANY CHARGE

A Company charge was created on 7th April 2014 between South Belfast Sure Start and The Department of Education. The Charge consisted of the premises comprised in an indenture of Conveyance dated 12 March 2014 and made between Belfast Health and Social Care Trust of the one part and South Belfast Sure Start was on the other part. The premises contained in the lease was all that portion of land and premises being part of the land of Belvoir situated in the Townland of Ballylenaghan Parish of Knockbreda, Co. Down.

Another company charge was created on 31st July 2020 between South Belfast Sure Start and The Executive Office. The charge consisted of the premises contained in folio DN202689 Co Down being Belvoir Clinic & Library, 52 Drumart Square, Belfast, BT4 4DL. Contains negative pledge.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

19. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

20. POST BALANCE SHEET EVENTS

There were no Events after the reporting period therefore no material issues need disclosed.

21. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

22. SHARE CAPITAL

The Company is Limited by Guarantee and has no Share Capital

South Belfast Sure Start**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100	100
Other trading activities		
Other Income	10,746	7,599
Charitable activities		
Grants receivable	1,181,345	1,208,146
Total incoming resources	1,192,191	1,215,845
EXPENDITURE		
Charitable activities		
Wages	856,601	848,450
Social security	39,405	45,490
Pensions	27,323	27,089
Insurance	9,864	8,333
Light and heat	9,401	5,834
Telephone	12,277	9,535
Postage and stationery	2,920	2,793
Sundries	52	-
Training Costs	2,642	2,753
Bank Staff	3,891	6,447
Repairs & Maintenance	5,622	13,200
Computer Maintenance & IT	4,601	4,355
Hospitality	904	1,876
Cleaning	2,228	4,274
Conferences & Meetings	806	644
Direct Project Costs	17,315	18,655
Photocopying	1,228	1,496
Motor & Travel	8,039	8,007
Resources & Toys	17,424	5,467
Venue Costs	27,200	39,081
Urban Villages Programme Costs	10,665	59,638
Homestart	-	7,741
Water charges	412	-
Lease	10,000	10,000
Uniforms	1,120	634
Belvoir Hub	1,305	1,740
Carried forward	1,073,245	1,133,532

This page does not form part of the statutory financial statements

South Belfast Sure Start

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	1,073,245	1,133,532
Windsor Womens Centre SLA	21,630	26,428
DE Fair Share - Roma Hope Project	10,530	6,155
Solas SLA	13,520	13,520
STEP	41,198	31,609
Community Connections	-	1,573
Depreciation of tangible fixed assets	25,694	25,694
	<hr/>	<hr/>
	1,185,817	1,238,511
 Support costs		
Governance costs		
Auditors' remuneration	1,500	1,500
Accountancy Fees	2,898	2,262
Legal & Professional Costs	1,728	1,728
Bank Fees	1,072	1,291
Affiliation Fees	-	643
	<hr/>	<hr/>
	7,198	7,424
 Total resources expended	<hr/>	<hr/>
	1,193,015	1,245,935
 Net expenditure	<hr/>	<hr/>
	(824)	(30,090)

This page does not form part of the statutory financial statements