

Company registration number: NI041520

Charity registration number: 102497

# Raleagh Equine Rescue Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2024

# **Raleagh Equine Rescue Limited**

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## **Raleagh Equine Rescue Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr Kenneth Leslie Irwin Stewart Mr Richard George Riddall Miss Lynda Catherine Stewart Mrs Alex Hughes Mrs Doreen Alexandra Riddall
<b>Secretary</b>	Mrs Alex Hughes
<b>Charity Registration Number</b>	102497
<b>Company Registration Number</b>	NI041520
<b>Registered Office</b>	110 Drumnaconagher Road Crossgar, Downpatrick Down BT30 9JJ
<b>Independent Examiner</b>	RBCA Limited Chartered accountants 26 Linenhall Street Belfast BT2 8BG
<b>Solicitors:</b>	Fisher & Fisher 165 Sandy Row Belfast BT125ET
<b>Bankers</b>	Ulster Bank 140 - 142 Great Victoria Street Belfast BT2 7BU

# **Raleagh Equine Rescue Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2024.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Kenneth Leslie Irwin Stewart
	Mr Richard George Riddall
	Miss Lynda Catherine Stewart
	Mrs Alex Hughes
	Mrs Doreen Alexandra Riddall

Secretary:	Mrs Alex Hughes
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### **Objectives and activities**

The company's objectives and principal activities are to:

~ Prevent and relieve cruelty to horses, to protect them from unnecessary suffering, and by making arrangements for the adoption of such animals and to promote knowledge of their proper care and treatment among the public.

~ Ameliorate the pain and suffering of horses which are for any reason unfit for work or in need of care by the provision, maintenance and management of a home of rest or homes of rest or by the provision of suitable work under the supervision of the Company or by arranging for their painless destruction or by any combination of such means as aforesaid.

The company continues to develop the farmyard by updating the outhouses and sheds and other accommodation for the equines. Plant and machinery was also renewed, repaired or replaced as necessary.

# **Raleagh Equine Rescue Limited**

## **Trustees' Report**

### ***Public benefit***

The public benefit of the charity as follows:

To organise educational meetings at the sanctuary for both children and adults. These horses will help children to grow in a positive healthy environment. To educate the public on all matters concerning the welfare of these animals enabling the community to interact more positively with others. The directors believe that all the charity's donations etc. should be put to the maximum use and so no director receives any payment, fess nor any benefit in kind from the charity, 100% of what is received by the charity is used for the equines care and upkeep. Our purpose is to prevent and relieve cruelty to horses etc. and to protect them from unnecessary suffering and encourage a knowledge and love for horses and of their proper care and treatment among the people of Northern Ireland.

We wish to prevent the pain and suffering of horses. The sanctuary has been looking after equines since 2001 and we find homes for unwanted horses etc. throughout Northern Ireland. Most of our horses are elderly and some suffer from the human equivalent of arthritis and so they must be treated for this. Their teeth must also be treated by an equine dentist, this is very important, because if they have bad teeth, they will not be eating correctly. We have approximately 35 equines at the sanctuary at any time, we would like to have more but unfortunately the amount of land we have restricts the number of horses etc. that we can look after.

We also have upwards of 68 out on loan to members. If any one wishes to take a horse out please contact us. The charity provided a suitable environment for the equines to live in: we ensure that they have a healthy diet including supplements were necessary, have the appropriate company as horses are sociable animals and are protected from pain, suffering, injury and disease. All the equines are wormed on a regular basis and the farrier visits the sanctuary on a regular basis's. The equines are inspected at least once a day to ensure that they are as healthy as possible considering their age. To ensure that we operate a best practice approach in the sanctuary we have arranged for a British Horse Society Approved Yard Owner to review the sanctuary every three of four months. We will not put a horse down unless a Veterinary Surgeon has advised this final course of action and this will be carried out by the Veterinary Surgeon in a very humane manner.

### **Achievements and performance**

Raleagh Equine Rescue Limited is a 89 acre farm devoted to their upkeep and well being of horses and donkeys. We currently have 26 residents, with several new additions coming in this year. Sadly, due to the death of our administrator, as a charity we have had to spend sometime stabilising the day to day running & long term objectives. To date we are focussed on maintaining strong community links with local pony clubs and are aiming to generate fund raising through awareness days. we also hope now that schools have settled after lockdown to reintroduce educational days to encourage positive learning about animal welfare & to enhance the mental health through equine therapy of groups visiting the sanctuary. As part of uor ongoing welfare programme, the equines receive constant vet, foot & teeth care, we also have a bi-annual inspections from the BHS.

### **Financial review**

The charity's incoming resources have increased over the year, increasing from £85,434 to £93,947. In addition, the charity has experienced an increase in its resources expended from £86,973 to £89,104. The surplus in the year (excluding revaluation gains was £4,843 (2023: Deficit of £1,539). Revaluation gain on investments in the year was £95,426 resulting in an overall gain in the year of £100,269.

# **Raleagh Equine Rescue Limited**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

Raleagh Equine Rescue Limited is a company limited by guarantee, incorporated on 13 September 2011. and was formally granted charitable status on 18 May 2015.

The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed by these articles. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

#### ***Recruitment and appointment of trustees***

The make-up of the board is reviewed on a regular basis to ensure skills, knowledge and experience meets the needs of the charitable company. Directors are appointed by election of the members of the company in accordance with the memorandum and articles of association.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Raleagh Equine Rescue Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small companies provision statement**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Raleagh Equine Rescue Limited**

## **Trustees' Report**

26 Jun 2025

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

*Ken Stewart*

.....  
Mr Kenneth Leslie Irwin Stewart  
Trustee

*Alex Hughes*

.....  
Mrs Alex Hughes  
Company secretary and trustee

## **Raleagh Equine Rescue Limited**

### **Independent Examiner's Report to the trustees of Raleagh Equine Rescue Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of Raleagh Equine Rescue Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Raleagh Equine Rescue Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008 ('the 2008 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

*Brian Stewart*

.....  
Mr Brian Stewart  
RBCA Limited  
Chartered accountants  
26 Linenhall Street  
Belfast  
BT2 8BG

27 Jun 2025

Date:.....



## Raleagh Equine Rescue Limited

### Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Charitable activities	3	9,098	9,098	8,131
Investment income	4	<u>84,849</u>	<u>84,849</u>	<u>77,303</u>
Total income		<u>93,947</u>	<u>93,947</u>	<u>85,434</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(89,104)</u>	<u>(89,104)</u>	<u>(86,973)</u>
Total expenditure		<u>(89,104)</u>	<u>(89,104)</u>	<u>(86,973)</u>
Net income/(expenditure)		<u>4,843</u>	<u>4,843</u>	<u>(1,539)</u>
<b>Other recognised gains and losses</b>				
Other gains/losses		<u>95,426</u>	<u>95,426</u>	<u>86,929</u>
		<u><b>95,426</b></u>	<u><b>95,426</b></u>	<u><b>86,929</b></u>
Net movement in funds		100,269	100,269	85,390
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,690,574</u>	<u>2,690,574</u>	<u>2,605,184</u>
Total funds carried forward	16	<u><u>2,790,843</u></u>	<u><u>2,790,843</u></u>	<u><u>2,690,574</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 10 to 18 form an integral part of these financial statements.

**Raleagh Equine Rescue Limited**  
**(Registration number: NI041520)**  
**Balance Sheet as at 30 September 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	638,885	633,255
Investments	11	<u>2,055,386</u>	<u>1,932,578</u>
		<u>2,694,271</u>	<u>2,565,833</u>
<b>Current assets</b>			
Stocks	12	1,268	1,268
Debtors	13	9,254	9,184
Cash at bank and in hand	14	<u>93,548</u>	<u>124,166</u>
		104,070	134,618
<b>Creditors: Amounts falling due within one year</b>	15	<u>(7,498)</u>	<u>(9,877)</u>
<b>Net current assets</b>		<u>96,572</u>	<u>124,741</u>
<b>Net assets</b>		<u>2,790,843</u>	<u>2,690,574</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,790,843</u>	<u>2,690,574</u>
<b>Total funds</b>	16	<u>2,790,843</u>	<u>2,690,574</u>

For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

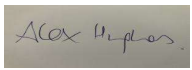
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 18 form an integral part of these financial statements.

**Raleagh Equine Rescue Limited**  
**(Registration number: NI041520)**  
**Balance Sheet as at 30 September 2024**

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 26.Jun.2025.. and signed on their behalf by:

.....  
*Ken Stewart*  
Mr Kenneth Leslie Irwin Stewart  
Trustee

.....  
  
Mrs Alex Hughes  
Company secretary and trustee

# **Raleagh Equine Rescue Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2024**

### **1 Charity status**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 110 Drumnacnagh Road, Crossgar, County Down, BT30 9JJ.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Raleagh Equine Rescue Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this required a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

## **Raleagh Equine Rescue Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Building improvements	20% straight line
Equipment	20% Straight line

## **Raleagh Equine Rescue Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **Fixed asset investments**

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

# Raleagh Equine Rescue Limited

## Notes to the Financial Statements for the Year Ended 30 September 2024

### Financial instruments

#### Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

#### Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### 3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Income from charitable activities	9,098	9,098	8,131

### 4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank interest receivable	-	-	27
Rental income	8,050	8,050	3,699
Income from listed investments	76,799	76,799	73,577
	84,849	84,849	77,303

# Raleagh Equine Rescue Limited

## Notes to the Financial Statements for the Year Ended 30 September 2024

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Charitable activities		<u>89,104</u>	<u>89,104</u>	<u>86,973</u>

### 6 Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Gains/(losses) on revaluation of investment assets	95,426	95,426	86,929

### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2023 : £nil).

### 8 Staff costs

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year (2023: £nil).



## Raleagh Equine Rescue Limited

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 October 2023	682,454	139,160	821,614
Additions	<u>-</u>	<u>12,750</u>	<u>12,750</u>
At 30 September 2024	<u>682,454</u>	<u>151,910</u>	<u>834,364</u>
<b>Depreciation</b>			
At 1 October 2023	60,309	128,050	188,359
Charge for the year	<u>-</u>	<u>7,120</u>	<u>7,120</u>
At 30 September 2024	<u>60,309</u>	<u>135,170</u>	<u>195,479</u>
<b>Net book value</b>			
At 30 September 2024	<u>622,145</u>	<u>16,740</u>	<u>638,885</u>
At 30 September 2023	<u>622,145</u>	<u>11,110</u>	<u>633,255</u>

Included within the net book value of land and buildings above is £407,940 (2023 - £407,940) in respect of freehold land and buildings and £214,205 (2023 - £214,205) in respect of leaseholds.

#### 11 Fixed asset investments

	2024 £	2023 £
Listed investments	<u>2,055,386</u>	<u>1,932,578</u>

## Raleagh Equine Rescue Limited

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### Investments

	<b>Listed Investments £</b>	<b>Total £</b>
At 1 October 2023	1,932,578	1,932,578
Revaluation	95,426	95,426
Additions	166,343	166,343
Disposals	<u>(138,961)</u>	<u>(138,961)</u>
At 30 September 2024	<u>2,055,386</u>	<u>2,055,386</u>

#### 12 Stock

	<b>2024 £</b>	<b>2023 £</b>
Stocks	<u>1,268</u>	<u>1,268</u>

#### 13 Debtors

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	4,314	5,023
Prepayments	2,621	4,039
Other debtors	<u>2,319</u>	<u>122</u>
	<u>9,254</u>	<u>9,184</u>

#### 14 Cash and cash equivalents

	<b>2024 £</b>	<b>2023 £</b>
Cash at bank	<u>93,548</u>	<u>124,166</u>

# Raleagh Equine Rescue Limited

## Notes to the Financial Statements for the Year Ended 30 September 2024

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,097	9,494
Other taxation and social security	1,512	-
Other creditors	109	1
Accruals	2,780	382
	<u>7,498</u>	<u>9,877</u>

### 16 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	<u>2,690,574</u>	<u>103,097</u>	<u>(98,254)</u>	<u>95,426</u>	<u>2,790,843</u>

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	<u>2,605,184</u>	<u>85,434</u>	<u>(86,973)</u>	<u>86,929</u>	<u>2,690,574</u>

### 17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2024 £
Tangible fixed assets	638,885	638,885
Fixed asset investments	2,055,386	2,055,386
Current assets	104,070	104,070
Current liabilities	<u>(7,498)</u>	<u>(7,498)</u>
Total net assets	<u>2,790,843</u>	<u>2,790,843</u>

## **Raleagh Equine Rescue Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2023 £</b>
Tangible fixed assets	633,255	633,255
Fixed asset investments	1,932,578	1,932,578
Current assets	134,618	134,618
Current liabilities	<u>(9,877)</u>	<u>(9,877)</u>
Total net assets	<u>2,690,574</u>	<u>2,690,574</u>