

Raleagh Equine Rescue Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

Reference and administrative details

Registered charity name	Raleagh Equine Rescue Limited
Charity registration number	NIC102497
Company registration number	NI041520
Principal office and registered office	110 Drumnacnagher Road Crossgar County Down BT30 9JJ
The trustees	Mr R G Riddall Mrs D A Riddall Mr K L I Stewart Mrs A Hughes Miss L Stewart Mr B Roycroft (Resigned 7 March 2023)
Company secretary	Mr B Roycroft (Resigned 7 March 2023) Mrs A Hughes (Appointed 7 March 2023)
Independent examiner	David Knox for and on behalf of Johnston Graham Limited Chartered accountants 216/218 Holywood Road Belfast BT4 1PD

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 September 2001 and registered as a charity on 15 October 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £6.

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Structure, governance and management *(continued)*

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Mrs A Hughes and Miss L Stewart retire by rotation and, being eligible, offer themselves for re-election.

Former Director

It is with great regret that the board acknowledge the death of Mr Bryan Roycroft who passed away on 27 March 2023, and that his contribution over the years had been invaluable.

Objectives and activities

The company's objectives and principal activities are to:

~ Prevent and relieve cruelty to horses, to protect them from unnecessary suffering, and by making arrangements for the adoption of such animals and to promote knowledge of their proper care and treatment among the public.

~ Ameliorate the pain and suffering of horses which are for any reason unfit for work or in need of care by the provision, maintenance and management of a home of rest or homes of rest or by the provision of suitable work under the supervision of the Company or by arranging for their painless destruction or by any combination of such means as aforesaid.

Achievements and performance

The company continues to develop the farmyard by updating the outhouses and sheds and other accommodation for the equines. Plant and machinery was also renewed, repaired or replaced as necessary.

Financial review

The charity's incoming resources have decreased over the year, decreasing from £96,114 to £85,434. In addition, the charity has experienced an increase in its resources expended from £84,459 to £86,973. The net outgoing resources for the year were £1,539 (incoming 2022 - £11,655). No stocks were disposed of during 2023, (net loss of £1,591 in 2022 on the sale of stock), and a revaluation gain of £86,929 on investments (2022 - a loss of £92,529).

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Plans for future periods

The charity plans to continue its objectives outlined above. During the following year it is hoped to organise, sponsor and conduct (whether alone or with others) equine events and visits to the sanctuary by interested parties.

Covid 19

Covid 19 is still having an impact on the investment income. However, this has not impacted on the liquidity nor the operational capability of the charity.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Raleagh Equine Rescue Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 July 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'K L I Stewart', written in a cursive style.

Mr K L I Stewart
Trustee