

COMPANY REGISTRATION NUMBER: NI041520  
CHARITY REGISTRATION NUMBER: NIC102497

**Raleagh Equine Rescue Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**30 September 2022**

# **Raleagh Equine Rescue Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 30 September 2022**

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# Raleagh Equine Rescue Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 30 September 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Raleagh Equine Rescue Limited
<b>Charity registration number</b>	NIC102497
<b>Company registration number</b>	NI041520
<b>Principal office and registered office</b>	110 Drumnacconnagher Road Crossgar County Down BT30 9JJ
<b>The trustees</b>	Mr R G Riddall Mrs D A Riddall Mr K L I Stewart Mrs A Hughes Miss L Stewart Mr B Roycroft
<b>Company secretary</b>	Mr B Roycroft
<b>Independent examiner</b>	David Knox for and on behalf of Johnston Graham Limited Chartered Accountants 216/218 Holywood Road Belfast BT4 1PD

#### Structure, governance and management

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 September 2001 and registered as a charity on 15 October 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £6.

# **Raleagh Equine Rescue Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2022**

##### **Structure, governance and management *(continued)***

##### **Recruitment and Appointment of Management Committee**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Mr R G Riddall and Mr B Roycroft retire by rotation and, being eligible, offer themselves for re-election.

##### **Objectives and activities**

The company's objectives and principal activities are to:

~ Prevent and relieve cruelty to horses, to protect them from unnecessary suffering, and by making arrangements for the adoption of such animals and to promote knowledge of their proper care and treatment among the public.

~ Ameliorate the pain and suffering of horses which are for any reason unfit for work or in need of care by the provision, maintenance and management of a home of rest or homes of rest or by the provision of suitable work under the supervision of the Company or by arranging for their painless destruction or by any combination of such means as aforesaid.

##### **Achievements and performance**

The company continues to develop the farmyard by updating the outhouses and sheds and other accommodation for the equines. Plant and machinery was also renewed, repaired or replaced as necessary.

##### **Financial review**

The charity's incoming resources have decreased over the year, decreasing from £109,582 to £96,114. In addition the charity has experienced an increase in its resources expended from £78,942 to £84,459. The net incoming resources for the year were £11,655 (2021 - £30,640) before a net loss on investments of £1,591 (2021 a net gain of £37,077), and a revaluation loss of £92,529 on investments (2021 - a gain of £215,776).



# Raleagh Equine Rescue Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2022

#### Plans for future periods

The charity plans to continue its objectives outlined above. During the following year it is hoped to organise, sponsor and conduct (whether alone or with others) equine events and visits to the sanctuary by interested parties.

#### COVID 19

Due to the impact of Covid 19, the investment income has shown decrease this year, companies are retaining their cash reserves until the position has become more clear. This has not impacted on the liquidity nor the operational capability of the charity.

#### RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Raleagh Equine Rescue Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Raleagh Equine Rescue Limited**

## **Company Limited by Guarantee**

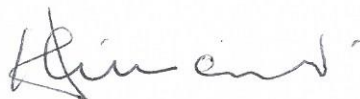
### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2022**

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 June 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'K L I Stewart', with a stylized flourish at the end.

Mr K L I Stewart  
Trustee