

THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR
31ST MAY 2016

Charity Number 102491

NORMAN ELLIOTT & COMPANY
Chartered Accountants
(DNTLA Ltd t/a Norman Elliott & Company)
18 Bachelors Walk
Lisburn
BT28 1XJ

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

CONTENTS	PAGE
Trustees' annual report	1
Independent examiner's report to the and	4
Profit and loss account	6
Income and expenditure account	7
Balance sheet	8
Notes to the financial statements	9

THE A & D TRUST LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

The trustees present their report and the unaudited financial statements of the company for the period from 6th May 2015 to 31st May 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name THE A & D TRUST LIMITED

Charity registration number 102491

Company registration number NI019138

Registered office 41 CULCAVY ROAD
HILLSBOROUGH
CO DOWN
BT26 6JD

The trustees

The trustees who served the company during the period were as follows:

Mrs D P BEST
Mr A BEST
MR R DAVIS
MR S J WRIGHT

Secretary Mrs D P Best

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 31st January 1986 and registered as a charity on 6th May 2015. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

OBJECTIVES AND ACTIVITIES

The charity is a non-governmental charitable organisation with the sole aim of providing financial assistance to a variety of charity's both in the UK and overseas. In addition, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

The A & D Trust Limited came into existence through the desire of the Directors to have the ability to make financial donations to a wide variety of charitable organisations through a single vehicle.

FINANCIAL REVIEW

A financial review is contained in the body of the Accounts detailing the monies received by donations during the accounting period and the donations made by the charity to a number of organisations. The charity's funds are to be spent in the short term and so there are few funds held for long term reserves.

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

INDEPENDENT EXAMINER

Mr Chris Adams FCA has been re-appointed as independent examiner for the ensuing year.

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT *(continued)*

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
41 CULCAVY ROAD
HILLSBOROUGH
CO DOWN
BT26 6JD

Signed by order of the trustees

Mrs D P Best
Company Secretary

13 February 2017

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE AND OF THE A &
D TRUST LIMITED**

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

I report on the accounts of the company for the period from 6th May 2015 to 31st May 2016 which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF AND EXAMINER

The Management Committee (who are also the directors of The A & D Trust Limited for the purposes of company law) are responsible for the preparation of the accounts. The Management Committee consider that an audit is not required for this period and that an independent examination is needed. Mr Chris Adams FCA

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE AND OF THE A &
D TRUST LIMITED *(continued)***

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

Mr Chris Adams FCA
Independent examiner

(DNTLA Ltd t/a Norman Elliott & Company)
18 Bachelors Walk
Lisburn
BT28 1XJ

13th February 2017

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

	Note	Total Funds Period from 6 May 15 to 31 May 16 £	Total Funds Period from 1 Oct 14 to 5 May 15 £
INCOMING RESOURCES			
Donations and legacies	2	2,400	3,600
Investment income	3	3	–
TOTAL INCOMING RESOURCES		<u>2,403</u>	<u>3,600</u>
OUTGOING RESOURCES			
Expenditure on charitable activities	4/5	(23,444)	(7,085)
TOTAL OUTGOING RESOURCES		<u>(23,444)</u>	<u>(7,085)</u>
NET OUTGOING RESOURCES FOR THE PERIOD		<u>(21,041)</u>	<u>(3,485)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>25,114</u>	<u>28,599</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,073</u></u>	<u><u>25,114</u></u>

The Profit and loss account includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

	31 May 16 £	5 May 15 £
Income	2,400	3,600
Interest and investment income	3	—
GROSS INCOME FOR THE PERIOD	<u>2,403</u>	<u>3,600</u>
Expenditure	(23,444)	(7,085)
TOTAL EXPENDITURE FOR THE PERIOD	<u>(23,444)</u>	<u>(7,085)</u>
NET EXPENDITURE FOR THE FINANCIAL PERIOD	<u><u>(21,041)</u></u>	<u><u>(3,485)</u></u>

The Income and expenditure account includes all gains and losses in the year.

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31ST MAY 2016

	Note	31 May 16 £	£	5 May 15 £	£
CURRENT ASSETS					
Cash at bank	7	6,373		27,414	
CREDITORS: Amounts falling due within one year	8	<u>(2,300)</u>		<u>(2,300)</u>	
NET CURRENT ASSETS			4,073		25,114
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,073</u>		<u>25,114</u>
NET ASSETS			<u>4,073</u>		<u>25,114</u>
FUNDS OF THE CHARITY					
Unrestricted income funds	10		<u>4,073</u>		<u>25,114</u>
TOTAL CHARITY FUNDS			<u>4,073</u>		<u>25,114</u>

For the period from 6th May 2015 to 31st May 2016, the company was entitled to exemption under Article 257A(3) of the Companies (Northern Ireland) Order 1986.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with Article 257B(2).

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the 13th February 2017 and are signed on their behalf by:

Mrs D P BEST
Director

Company Registration Number: NI019138

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Change in accounting policy

From the 6 May 2015 the company became registered as a charity, though the purpose of the Company did not change. As a result of registering as a charity the Company now has to prepare accounts that comply with the Charities SORP 2015. This resulted in change in the accounting policies of the Company. The above had no impact on the results of the Company in both 2015 and 2016. It did however result in a change in the format and layout of the accounts.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Donations				
Donations	<u>2,400</u>	<u>2,400</u>	<u>3,600</u>	<u>3,600</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Bank interest receivable	<u>3</u>	<u>3</u>	<u>—</u>	<u>—</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Charitable donations	22,750	22,750	6,400	6,400
Support costs	<u>694</u>	<u>694</u>	<u>685</u>	<u>685</u>
	<u>23,444</u>	<u>23,444</u>	<u>7,085</u>	<u>7,085</u>

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2016	Total Funds 2015
	£	£	£
Charitable donations	22,750	22,750	6,400
Governance costs	–	694	685
	<u>22,750</u>	<u>23,444</u>	<u>7,085</u>

6. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the members of the committee, during the period.

7. CASH AT BANK

	31 May 16 £	5 May 15 £
Bank deposit account	6,373	27,099
Bank current account (inc overdrafts)	–	315
	<u>6,373</u>	<u>27,414</u>

8. CREDITORS: Amounts falling due within one year

	31 May 16 £	5 May 15 £
Other creditors	1,550	1,550
Accruals and deferred income	750	750
	<u>2,300</u>	<u>2,300</u>

9. DERIVATIVES

a) the fair value of the derivatives in that class, if such a value can be determined; and

b) the extent and nature of the derivatives.

10. UNRESTRICTED INCOME FUNDS

	Balance at 6th May 2015 £	Income £	Balance at 31st May 2016 £
General Funds	<u>25,114</u>	<u>(21,041)</u>	<u>4,073</u>

**THE A & D TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 6TH MAY 2015 TO 31ST MAY 2016

11. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

12. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and is without a share capital.