

Quaker Service

Northern Ireland · Charity number 102457

Details

Status Received

Registered 2015-05-18

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

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Activities

Purposes: The objects of the Company are to promote the benefit of the inhabitants of Ulster (hereinafter called the "area of benefit") without distinction of gender, sexual orientation, disability/ability, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and the inhabitants in a common effort to improve the conditions of life for the said inhabitants and in particular to; a) take over and absorb the Ulster Quaker Service Committee which has existed in Northern Ireland since 1969, and to carry on and continue the work of the said Committee; b) relieve poverty, advance education and provide a direct service to prisoners and the families of prisoners in the area of benefit by providing or assisting others in the provision of facilities, practical support, training and education for prisoners and their families and organising educational, recreational and other leisure-time activities for the children of prisoners; c) relieve poverty, advance education and to provide facilities in the interests of social welfare for the education, recreation and leisure-time occupation of families and individuals who by reason of social or economic circumstances have need of such facilities, so that their conditions of life may be improved; d) work towards the elimination of discrimination and promote equality of opportunity, and good relations between persons of different racial and religious groups; e) such other purposes as shall be exclusively charitable as the Company may from time to time decide.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information,Community development,Counselling/support,Criminal justice,Cross-border/cross-community,Education/training,Gender,General charitable purposes,Human rights/equality,Medical/health/sickness,Playgroup/after schools,Relief of poverty,Volunteer development,Welfare/benevolent,Youth development

Who the charity helps: Addictions (drug/solvent/alcohol abuse),Children (5-13 year olds),Community safety/crime prevention,Ex-offenders and prisoners,Interface communities,Learning disabilities,Men,Mental health,Older people,Parents,Preschool (0-5 year olds),Unemployed/low income,Volunteers,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£269,550	£301,022	£-5,218	8

Trustees

Name	Role	Appointed
Aidan Pearson		
Elizabeth Dickson		
Jonathan Lamb		
Kate Campbell		
Margrit Grey		
Mr Stanley Houston		
Owen		
Siobhan Mcelnea		

Quaker Service

Northern Ireland - Charity number 102457

Accounts

QUAKER SERVICE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	183,317	52,333	235,650	151,594	10,846	162,440
Investments	4	7,090	-	7,090	4,148	-	4,148
Other income	5	26,810	-	26,810	-	-	-
Total income		<u>217,217</u>	<u>52,333</u>	<u>269,550</u>	<u>155,742</u>	<u>10,846</u>	<u>166,588</u>
Expenditure on:							
Charitable activities	6	248,689	52,333	301,022	202,899	14,953	217,852
Total expenditure		<u>248,689</u>	<u>52,333</u>	<u>301,022</u>	<u>202,899</u>	<u>14,953</u>	<u>217,852</u>
Net gains/(losses) on investments	10	636	-	636	3,523	-	3,523
Net expenditure		<u>(30,836)</u>	<u>-</u>	<u>(30,836)</u>	<u>(43,634)</u>	<u>(4,107)</u>	<u>(47,741)</u>
Transfers between funds		(15,843)	15,843	-	-	-	-
Net movement in funds		<u>(46,679)</u>	<u>15,843</u>	<u>(30,836)</u>	<u>(43,634)</u>	<u>(4,107)</u>	<u>(47,741)</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		836,274	-	836,274	879,908	4,107	884,015
Fund balances at 31 March 2025		<u>789,595</u>	<u>15,843</u>	<u>805,438</u>	<u>836,274</u>	<u>-</u>	<u>836,274</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QUAKER SERVICE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		388,591		409,555
Investments	13		175,914		175,277
			<u>564,505</u>		<u>584,832</u>
Current assets					
Debtors	14	67,048		116,593	
Cash at bank and in hand		179,103		149,346	
		<u>246,151</u>		<u>265,939</u>	
Creditors: amounts falling due within one year	15	(5,218)		(14,497)	
Net current assets			<u>240,933</u>		<u>251,442</u>
Total assets less current liabilities			<u>805,438</u>		<u>836,274</u>
The funds of the charity					
Restricted income funds	16	15,843		-	
Unrestricted funds	17	789,595		836,274	
			<u>805,438</u>		<u>836,274</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14 December 2025



Elizabeth G Dickson
Trustee

Company registration number NI063929 (Northern Ireland)

QUAKER SERVICE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(9,551)		(45,300)
Investing activities					
Proceeds from disposal of tangible fixed assets		31,809		-	
Purchase of investments		(40,631)		(184,561)	
Proceeds from disposal of investments		41,040		177,057	
Movement in cash account				8,414	
Management fee charged on investments				1,071	
Investment income received		7,090		4,148	
Net cash generated from investing activities			39,308		6,129
Financing activities					
Payment of finance leases obligations		-		(3,590)	
Net cash used in financing activities			-		(3,590)
Net increase/(decrease) in cash and cash equivalents			29,757		(42,761)
Cash and cash equivalents at beginning of year			149,346		192,107
Cash and cash equivalents at end of year			179,103		149,346

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Quaker Service is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 541 Lisburn Road, Belfast, BT9 7GQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight line
Fixtures, fittings & equipment	20% Straight line
Computers	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	68,716	-	68,716	59,530	-	59,530
Grants	114,601	52,333	166,934	92,064	10,846	102,910
	<u>183,317</u>	<u>52,333</u>	<u>235,650</u>	<u>151,594</u>	<u>10,846</u>	<u>162,440</u>
Donations and gifts						
Friends donations	53,496	-	53,496	56,169	-	56,169
HMRC gift aid	3,453	-	3,453	3,361	-	3,361
Quaker Care gift	11,767	-	11,767	-	-	-
	<u>68,716</u>	<u>-</u>	<u>68,716</u>	<u>59,530</u>	<u>-</u>	<u>59,530</u>
Grants						
Joseph Rowntree Charitable Trust	55,000	-	55,000	55,000	-	55,000
CB & HH Taylor Trust	14,000	-	14,000	14,000	-	14,000
The Oliver Moreland Trust	4,000	-	4,000	4,000	-	4,000
AE Harvey Charitable Trust	8,000	-	8,000	8,000	-	8,000
R&S Bankcroft Clark Trust	2,000	-	2,000	2,000	-	2,000
NI Prison Service	-	19,000	19,000	-	14,953	14,953
Black Mountain Shared Space	808	-	808	8,032	-	8,032
Dormant accounts	-	33,333	33,333	-	-	-
Sir James Reckitt Charity	15,000	-	15,000	-	-	-
Department for Communities	7,636	-	7,636	-	-	-
Other	8,157	-	8,157	1,032	(4,107)	(3,075)
	<u>114,601</u>	<u>52,333</u>	<u>166,934</u>	<u>92,064</u>	<u>10,846</u>	<u>102,910</u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	7,090	4,143
Other income	-	5
	<u>7,090</u>	<u>4,148</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	26,810	-
	<u>26,810</u>	<u>-</u>

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Quaker connections	51,498	46,146
Quaker cottage	33,794	52,697
Teenage project	-	292
Frederick Street	26,173	-
	<u>111,465</u>	<u>99,135</u>
Share of support and governance costs (see note 7)		
Support	189,557	118,717
	<u>301,022</u>	<u>217,852</u>
Analysis by fund		
Unrestricted funds	248,689	202,899
Restricted funds	52,333	14,953
	<u>301,022</u>	<u>217,852</u>

Included within the Quaker cottage expenses of £33,794 is £15,694 (2024: £28,243) of depreciation.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	164,110	85,618
Running costs	13,624	16,084
Governance costs	10,056	14,760
Charitable activities	1,767	2,220
Volunteer costs	-	35
	<u>189,557</u>	<u>118,717</u>
Analysed between:		
Charitable activities	<u>189,557</u>	<u>118,717</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>5</u>	<u>3</u>
Employment costs	2025	2024
	£	£
Wages and salaries	183,652	109,434
Social security costs	13,959	6,128
Other pension costs	5,334	3,644
	<u>202,945</u>	<u>119,206</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

The charity considers its key management personnel includes all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management was £121,512 (2024: £117,378).

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	-	1,020
Sale of investments	636	2,503
	<u>636</u>	<u>3,523</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2024	505,200	16,840	19,805	65,898	607,743
Disposals	-	-	-	(55,898)	(55,898)
At 31 March 2025	<u>505,200</u>	<u>16,840</u>	<u>19,805</u>	<u>10,000</u>	<u>551,845</u>
Depreciation and impairment					
At 1 April 2024	110,344	13,749	13,197	60,898	198,188
Depreciation charged in the year	10,104	3,091	2,769	-	15,964
Eliminated in respect of disposals	-	-	-	(50,898)	(50,898)
At 31 March 2025	<u>120,448</u>	<u>16,840</u>	<u>15,966</u>	<u>10,000</u>	<u>163,254</u>
Carrying amount					
At 31 March 2025	<u>384,752</u>	<u>-</u>	<u>3,839</u>	<u>-</u>	<u>388,591</u>
At 31 March 2024	<u>394,856</u>	<u>3,091</u>	<u>6,608</u>	<u>5,000</u>	<u>409,555</u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2024	162,505	12,772	175,277
Additions	40,631	-	40,631
Valuation changes	(474)	(299)	(773)
Management charge	(431)	-	(431)
Movement in capital account	1,613	-	1,613
Disposals	(40,403)	-	(40,403)
	<u>163,441</u>	<u>12,473</u>	<u>175,914</u>
Carrying amount			
At 31 March 2025	<u>163,441</u>	<u>12,473</u>	<u>175,914</u>
At 31 March 2024	<u>162,505</u>	<u>12,772</u>	<u>175,277</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	60,008	102,058
Prepayments and accrued income	7,040	14,535
	<u>67,048</u>	<u>116,593</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,043	797
Other creditors	575	4,519
Accruals and deferred income	3,600	9,181
	<u>5,218</u>	<u>14,497</u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Northern Ireland Prison Service	-	19,000	(19,000)	-	-
Dormant Accounts	-	33,333	(33,333)	-	-
Family Group Conferencing	-	-	-	15,843	15,843
	<u>-</u>	<u>52,333</u>	<u>(52,333)</u>	<u>15,843</u>	<u>15,843</u>
	<u><u>-</u></u>	<u><u>52,333</u></u>	<u><u>(52,333)</u></u>	<u><u>15,843</u></u>	<u><u>15,843</u></u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Northern Ireland Prison Service	-	14,953	(14,953)	-	-
Community Foundation NI	4,107	(4,107)	-	-	-
	<u>4,107</u>	<u>10,846</u>	<u>(14,953)</u>	<u>-</u>	<u>-</u>
	<u><u>4,107</u></u>	<u><u>10,846</u></u>	<u><u>(14,953)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The charity receives restricted funding for several of its projects as noted above. More details of the purpose of these funds and activities undertaken are given in the directors' report.

During the year the charity identified that funds relating to the Family Group Conferencing should be recognised as restricted and a transfer from unrestricted funds has been shown to reflect this.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	326,179	217,217	(238,585)	(15,843)	636	289,604
Property fund	398,413	-	(10,104)	-	-	388,309
Friend legacy	111,682	-	-	-	-	111,682
	<u>836,274</u>	<u>217,217</u>	<u>(248,689)</u>	<u>(15,843)</u>	<u>636</u>	<u>789,595</u>
	<u><u>836,274</u></u>	<u><u>217,217</u></u>	<u><u>(248,689)</u></u>	<u><u>(15,843)</u></u>	<u><u>636</u></u>	<u><u>789,595</u></u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	359,509	155,742	(192,595)	-	3,523	326,179
Property fund	408,717	-	(10,304)	-	-	398,413
Friend legacy	111,682	-	-	-	-	111,682
	<u>879,908</u>	<u>155,742</u>	<u>(202,899)</u>	<u>-</u>	<u>3,523</u>	<u>836,274</u>

The directors had previously designated funds to replace minibuses used for the cottage project. All vehicles are now hired rather than purchased so the funds have been transferred to the cottage project. Other transfers are made to support the projects in receipt of restructured funds for general reserves.

18 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	388,591	-	388,591
Investments	175,914	-	175,914
Current assets/(liabilities)	225,090	15,843	240,933
	<u>789,595</u>	<u>15,843</u>	<u>805,438</u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	409,555	-	409,555
Investments	175,277	-	175,277
Current assets/(liabilities)	251,442	-	251,442
	<u>836,274</u>	<u>-</u>	<u>836,274</u>

19 Financial commitments, guarantees and contingent liabilities

There were no financial commitments at the year end.

20 Related party transactions

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

(Continued)

As a direct subsidiary under the control of Quaker Service, Quaker Care Ltd is considered to be a related party of the company.

During the year Quaker Care Ltd donated by way of gift aid its profit for the year ended 31 March 2025, £11,767 (2024: £1,032).

At 31 March 2025 the amount due to the company from Quaker Care Ltd was £59,506 (2024: £102,056)

21 Cash generated from operations

	2025	2024
	£	£
Deficit for the year	(30,836)	(47,741)
Adjustments for:		
Investment income recognised in statement of financial activities	(7,090)	(4,148)
Gain on disposal of tangible fixed assets	(26,810)	-
Gain on disposal of investments	(636)	(2,503)
Fair value gains and losses on investments	(409)	(1,020)
Depreciation and impairment of tangible fixed assets	15,964	28,243
Movements in working capital:		
Decrease/(increase) in debtors	49,545	(21,098)
(Decrease)/increase in creditors	(9,279)	2,967
Cash absorbed by operations	<u>(9,551)</u>	<u>(45,300)</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.

23 Legal status of the charity

The Charity is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum & Articles of Association and the liability of each member is limited to an amount not exceeding £1.

Quaker Service

Northern Ireland - Charity number 102457

Accounts

QUAKER SERVICE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	151,594	10,846	162,440	232,934	143,393	376,327
Investments	4	4,148	-	4,148	3,783	-	3,783
Total income		155,742	10,846	166,588	236,717	143,393	380,110
Expenditure on:							
Charitable activities	5	202,899	14,953	217,852	298,945	175,561	474,506
Total expenditure		202,899	14,953	217,852	298,945	175,561	474,506
Net gains/(losses) on investments	9	3,523	-	3,523	(15,319)	-	(15,319)
Net expenditure		(43,634)	(4,107)	(47,741)	(77,547)	(32,168)	(109,715)
Transfers between funds		-	-	-	7,274	(7,274)	-
Net movement in funds		(43,634)	(4,107)	(47,741)	(70,273)	(39,442)	(109,715)
Reconciliation of funds:							
Fund balances at 1 April 2023		879,908	4,107	884,015	950,181	43,549	993,730
Fund balances at 31 March 2024		836,274	-	836,274	879,908	4,107	884,015

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QUAKER SERVICE

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		409,555		437,798
Investments	12		175,277		173,735
			<u>584,832</u>		<u>611,533</u>
Current assets					
Debtors	13	116,593		95,495	
Cash at bank and in hand		149,346		192,107	
		<u>265,939</u>		<u>287,602</u>	
Creditors: amounts falling due within one year	15	(14,497)		(15,120)	
Net current assets			<u>251,442</u>		<u>272,482</u>
Total assets less current liabilities			<u>836,274</u>		<u>884,015</u>
The funds of the charity					
Restricted income funds	16		-		4,107
Unrestricted funds	17		836,274		879,908
			<u>836,274</u>		<u>884,015</u>

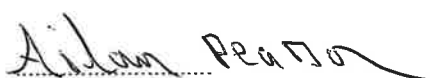
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 65 of the Charities Act (NI) 2008.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/11/24



Trustee

Company registration number NI063929 (Northern Ireland)

QUAKER SERVICE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(45,300)		30,566
Investing activities					
Purchase of tangible fixed assets		-		(2,062)	
Purchase of investments		(184,561)		(34,815)	
Net proceeds from disposal of investments		177,057		25,079	
Movement in cash account		8,414		(652)	
Management fees charged on investments		1,071		-	
Investment income received		4,148		3,783	
Net cash generated from/(used in) investing activities			6,129		(8,667)
Financing activities					
Payment of finance leases obligations		(3,590)		(10,741)	
Net cash used in financing activities			(3,590)		(10,741)
Net (decrease)/increase in cash and cash equivalents			(42,761)		11,158
Cash and cash equivalents at beginning of year			192,107		180,949
Cash and cash equivalents at end of year			149,346		192,107

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Quaker Service is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 541 Lisburn Road, Belfast, BT9 7GQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight line
Fixtures, fittings & equipment	20% Straight line
Computers	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	59,530	-	59,530	85,244	-	85,244
Legacies	-	-	-	10,249	-	10,249
Grants	92,064	10,846	102,910	137,441	143,393	280,834
	<u>151,594</u>	<u>10,846</u>	<u>162,440</u>	<u>232,934</u>	<u>143,393</u>	<u>376,327</u>
Donations and gifts						
Friends donations	56,169	-	56,169	79,109	-	79,109
HMRC gift aid	3,361	-	3,361	6,135	-	6,135
	<u>59,530</u>	<u>-</u>	<u>59,530</u>	<u>85,244</u>	<u>-</u>	<u>85,244</u>
Grants						
Joseph Rowntree Charitable Trust	55,000	-	55,000	55,271	-	55,271
CB & HH Taylor Trust	14,000	-	14,000	14,000	-	14,000
The Oliver Moreland Trust	4,000	-	4,000	4,000	-	4,000
AE Harvey Charitable Trust	8,000	-	8,000	10,000	-	10,000
R&S Bankcroft Clark Trust	2,000	-	2,000	2,000	-	2,000
NI Prison Service	-	14,953	14,953	-	14,858	14,858
Black Mountain Shared Space	8,032	-	8,032	1,050	-	1,050
WF Southall Trust	-	-	-	3,000	-	3,000
Sir James Reckitt Charity	-	-	-	35,500	-	35,500
LFT Charitable Trust	-	-	-	-	10,000	10,000
Other	1,032	(4,107)	(3,075)	12,620	118,535	131,155
	<u>92,064</u>	<u>10,846</u>	<u>102,910</u>	<u>137,441</u>	<u>143,393</u>	<u>280,834</u>

Government grants

Further breakdown of the restricted funding received within other above can be found in note 17.

Also included within 'other' in the prior year was a gift from the trading subsidiary of £9,043. No gift was received in 2024.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	4,143	3,783
Other income	5	-
	<u>4,148</u>	<u>3,783</u>

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Quaker connections	46,146	33,757
Quaker cottage	52,697	258,611
Teenage project	292	72,718
	<u>99,135</u>	<u>365,086</u>
Share of support and governance costs (see note 6)		
Support	118,717	109,420
	<u>217,852</u>	<u>474,506</u>
Analysis by fund		
Unrestricted funds	202,899	298,945
Restricted funds	14,953	175,561
	<u>217,852</u>	<u>474,506</u>

Included within the Quaker cottage expenses of £52,697 is £28,243 (2023: £29,463) of depreciation.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	85,618	96,497
Running costs	16,084	6,648
Governance costs	14,760	5,065
Charitable activities	2,220	1,210
Volunteer costs	35	-
	<u>118,717</u>	<u>109,420</u>
Analysed between:		
Charitable activities	<u>118,717</u>	<u>109,420</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>3</u>	<u>9</u>
Employment costs	2024	2023
	£	£
Wages and salaries	109,434	252,846
Social security costs	6,128	22,221
Other pension costs	3,644	10,234
Redundancies	-	71,096
	<u>119,206</u>	<u>356,397</u>

There were no employees whose annual remuneration was more than £60,000.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

The charity considers its key management personnel includes all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management was £117,378 (2023: £117,026).

9 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	1,020	-
Sale of investments	2,503	(15,319)
	<u>3,523</u>	<u>(15,319)</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2023	505,200	16,840	19,805	65,898	607,743
At 31 March 2024	<u>505,200</u>	<u>16,840</u>	<u>19,805</u>	<u>65,898</u>	<u>607,743</u>
Depreciation and impairment					
At 1 April 2023	100,040	10,381	9,656	49,868	169,945
Depreciation charged in the year	10,304	3,368	3,541	11,030	28,243
At 31 March 2024	<u>110,344</u>	<u>13,749</u>	<u>13,197</u>	<u>60,898</u>	<u>198,188</u>
Carrying amount					
At 31 March 2024	<u>394,856</u>	<u>3,091</u>	<u>6,608</u>	<u>5,000</u>	<u>409,555</u>
At 31 March 2023	<u>405,160</u>	<u>6,459</u>	<u>10,150</u>	<u>16,029</u>	<u>437,798</u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Fixed asset investments

	Listed investments	Unlisted investments	Total
	£	£	£
Cost or valuation			
At 1 April 2023	160,929	12,806	173,735
Additions	184,561	-	184,561
Valuation changes	231	789	1,020
Management charge	(1,071)	-	(1,071)
Movement in capital account	(8,414)	-	(8,414)
Disposals	(173,731)	(823)	(174,554)
	<u>162,505</u>	<u>12,772</u>	<u>175,277</u>
Carrying amount			
At 31 March 2024	<u>162,505</u>	<u>12,772</u>	<u>175,277</u>
At 31 March 2023	<u>160,929</u>	<u>12,806</u>	<u>173,735</u>

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	2
Other debtors	102,058	63,541
Prepayments and accrued income	14,535	31,952
	<u>116,593</u>	<u>95,495</u>

14 Finance lease obligations

	2024	2023
	£	£
Future minimum lease payments due under finance leases:		
Within one year	<u>-</u>	<u>3,590</u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Obligations under finance leases	14	-	3,590
Trade creditors		797	689
Other creditors		4,519	5,570
Accruals and deferred income		9,181	5,271
		<u>14,497</u>	<u>15,120</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Northern Ireland Prison Service	-	14,953	(14,953)	-	-
Community Foundation NI	4,107	(4,107)	-	-	-
	<u>4,107</u>	<u>10,846</u>	<u>(14,953)</u>	<u>-</u>	<u>-</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Northern Ireland Prison Service	-	14,858	(14,858)	-	-
Community Foundation NI	15,432	-	(11,325)	-	4,107
Belfast HSCT	-	40,901	(40,901)	-	-
Department of Foreign Affairs, Trade & Investment	-	16,682	(16,682)	-	-
Department of Education	-	20,640	(20,640)	-	-
LFT Charitable Trust	-	10,000	(10,000)	-	-
BBC Children in Need	-	26,225	(26,225)	-	-
The Executive Fund	7,274	-	-	(7,274)	-
Family Group Conference	20,843	-	(20,843)	-	-
NI Probation Board	-	10,087	(10,087)	-	-
The Ireland Fund	-	4,000	(4,000)	-	-
	<u>43,549</u>	<u>143,393</u>	<u>175,561</u>	<u>(7,274)</u>	<u>4,107</u>

The charity receives restricted funding for several of its projects as noted above. More details of the purpose of these funds and activities undertaken are given in the directors' report.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	359,509	155,742	(192,595)	-	3,523	326,179
Property fund	408,717	-	(10,304)	-	-	398,413
Friend legacy	111,682	-	-	-	-	111,682
	<u>879,908</u>	<u>155,742</u>	<u>(202,899)</u>	<u>-</u>	<u>3,523</u>	<u>836,274</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
General funds	398,914	226,968	(278,561)	27,507	(15,319)	359,509
Property fund	439,142	-	(10,192)	(20,233)	-	408,717
Friend legacy	112,125	9,749	(10,192)	-	-	111,682
	<u>950,181</u>	<u>236,717</u>	<u>298,945</u>	<u>7,274</u>	<u>(15,319)</u>	<u>879,908</u>

The directors had previously designated funds to replace minibuses used for the cottage project. All vehicles are now hired rather than purchased so the funds have been transferred to the cottage project. Other transfers are made to support the projects in receipt of restructured funds for general reserves.

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	409,555	-	409,555
Investments	175,277	-	175,277
Current assets/(liabilities)	251,442	-	251,442
	<u>836,274</u>	<u>-</u>	<u>836,274</u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	437,798	-	437,798
Investments	173,735	-	173,735
Current assets/(liabilities)	268,375	4,107	272,482
	<u>879,908</u>	<u>4,107</u>	<u>884,015</u>

19 Financial commitments, guarantees and contingent liabilities

There were no financial commitments at the year end.

20 Related party transactions

As a direct subsidiary under the control of Quaker Service, Quaker Care Ltd is considered to be a related party of the company.

During the year Quaker Care Ltd donated by way of gift aid its profit for the year ended 31 March 2024, £1,032 (2023: £9,043).

At 31 March 2024 the amount due to the company from Quaker Care Ltd was £102,056 (2023: £63,541)

21 Cash generated from operations	2024 £	2023 £
Deficit for the year	(47,741)	(109,715)
Adjustments for:		
Investment income recognised in statement of financial activities	(4,148)	(3,783)
(Gain)/loss on disposal of investments	(2,503)	15,319
Fair value gains and losses on investments	(1,020)	-
Depreciation and impairment of tangible fixed assets	28,243	29,463
Movements in working capital:		
(Increase)/decrease in debtors	(21,098)	95,186
Increase in creditors	2,967	4,096
Cash (absorbed by)/generated from operations	<u>(45,300)</u>	<u>30,566</u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of changes in net funds

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	192,107	(42,761)	149,346
Obligations under finance leases	(3,590)	3,590	-
	<u>188,517</u>	<u>(39,171)</u>	<u>149,346</u>

23 Legal status of the charity

The Charity is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum & Articles of Association and the liability of each member is limited to an amount not exceeding £1.

Quaker Service

Northern Ireland - Charity number 102457

Annual report

Charity registration number NIC102457

Company registration number NI063929 (Northern Ireland)

QUAKER SERVICE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

QUAKER SERVICE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Kathleen B Campbell Elizabeth G Dickson Siobhan M McElnea Aidan D Pearson Stephen Browne Owen Fulton Margrit E Gray Timothy Hunt Jonathan H Lamb Stanley Houston	(Appointed 21 November 2023)
Secretary	Mr Shane Whelehan	
Charity number	NIC102457	
Company number	NI063929	
Registered office	541 Lisburn Road Belfast BT9 7GQ	
Auditor	Harbinson Mulholland Centrepoint 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS	
Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS	
Solicitors	Johns Elliot 40 Linenhall Street Belfast BT2 8BA	

QUAKER SERVICE

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QUAKER SERVICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of Quaker Service are pleased to present their annual Directors' report and the financial statements for 1st April 2023 to 31st March 2024. The Trustees are also Directors of Quaker Service for the purposes of company law.

The financial statements comply with the Charities Act 2016, the Charities Act (NI) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's value statements are set out below.

Our Concern

Justice, fairness, and opportunity are not experienced equally by everyone in our community.

Our Purpose

Led by Quaker values, to provide services that give support and effect change.

Our Vision

A community in which each individual is valued, their voice heard, and their need addressed.

Our Values

All of our work is value-led - values which we hold in common with Quakers.

Because all human life is of equal worth, we hope to work creatively for **peace** and reconciliation. We seek to give voice where a need presents itself and to find creative ways of dealing with conflict by appealing to the capacity for understanding in ourselves and in others. We recognise the importance of human relationships for individuals, families, and communities. We believe that working in partnership with others to restore positive relationships is beneficial in bringing about reconciliation and can lead to change.

Our belief in **equality** inspires us to challenge those in power and to try to change systems that cause social injustice and hinder us from being a caring community. We aim to treat all people fairly and without judgement, respecting and accepting all, regardless of individual circumstances. We are true to the commitments we make and steadfast and compassionate in the support we provide. Clear sighted as to our purpose, we work quietly and with **integrity**.

As an organisation we seek to ensure that we are financially healthy, that we use our resources responsibly and that we work collaboratively to ensure the best outcomes for those we serve. Aware of our impact on the planet, we recognise our personal and collective role in promoting **sustainability** and of proactive environmental management.

Public benefit

In shaping our objectives for the year and planning our activities, the Directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Quaker Service relies on grants and donations and the income from our social enterprise company, Quaker Care Ltd, to cover its operating costs.

Quaker Service believes that all our purposes satisfy both elements of the public benefit requirement and we do not foresee any harm flowing from our purposes. The charity's beneficiaries are individuals and families in need and people residing within the Northern Ireland prison system. The only private benefit flowing from our purposes is where staff or trustees need to participate in activities or training provided by the charity, and this is incidental and necessary to ensure the benefit is provided to our beneficiaries.

QUAKER SERVICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Programme activity April 2023 to March 2024

Frederick Street – A Quaker Hub

Planning and meetings with Friends from Frederick Street Meeting House continued throughout this period to ensure that the move of our administrative base to that location goes smoothly. Significant time has been spent on planning with Frederick Street Friends, drafting and agreeing space sharing proposals and moving through procurement for parts of the developments. Quaker Service is redeveloping the upstairs of the meeting house into office accommodation, and we are supporting the meeting in the refurbishment of the rest of the Meeting House. A further investment will be evidenced in the work of Quaker Service staff there and the services that they provide and the many benefits of having an active presence on the site day to day. We believe we will mutually benefit from the alignment and working out of our shared values.

We have plans to develop the vacant caretaker's flat at Frederick Street into café and meeting space that can revert to service space for beneficiary engagement and training. Joint fundraising with the Meeting commenced with a leaflet insert in 'The Friend' magazine in January this year, which to date has had a modest return. Errors by our bank in setting up the joint fundraising account have been a set-back and our capacity was stretched further by progressing through the bank's own complaints procedure and subsequently through engagement with the Financial Ombudsmen Service (FOS). We will also have to repeat the fundraising campaign in 'The Friend' magazine once FOS complete their investigation.

Social Enterprise - Quaker Care Ltd.

After an extended and challenging recruitment exercise, we created and appointed a new post of Social Enterprise Business Development Manager and the person appointed started in April 2024. The post is funded by a £100k grant over three years from the Dormant Assets Fund with additional internal contributions to salary. The postholder is tasked with improving the existing operational infrastructure in place in our trading company Quaker Care Ltd including our second-hand charity shop and online shop, developing the business case for a hospitality offer at Frederick Street, and exploring the potential for social enterprise activities.

It was a difficult trading year for the charity shop. We decided to moth-ball our on-line eBay sales platform in summer 2023 in order to review the development of sales on alternative platforms and in December, our shop manager of 11 years' service left the charity. Recruitment for a new manager proved challenging with our first appointment leaving after just one month. Our shop volunteers continue to humble us with the generosity of their time, labour and support and we are thankful of them.

Quaker Cottage on Black Mountain

Throughout the year, Quaker Cottage continued to support the staff and work of a neighbouring charity, Black Mountain Shared Space Project (BMSSP) whilst they supervised the development of their new £6m EU funded shared space centre just a few fields below. Their work is that of grassroots community reconciliation and our mutual concern is compatible. A future function for our residential cottage and Family Centre on Black Mountain continued to be explored throughout the year with a number of external stakeholders alongside the Board's discernment. Following the laying down of our Family Programme of some four-decades there in December 2022, it continues to prove a challenge to reinstate service at that location or to collaborate with others to do so. The buildings have required significant attention during the period, with new water pumps needing to be fitted, along with minor electrical works and painting.

QUAKER SERVICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Prison Work – Quaker Connections

Our new Quaker Connections Manager who joined us in April 2023, has injected new purpose and thinking into the post and has increased volunteer befriender numbers and set in place cyclical training and new supports for volunteers. Since the inception of the Quaker Connections programme, we have operated from the grounds of the prison in a portacabin using public-facing booking systems but have now negotiated with NIPS to utilise the internal NIPS Prison Management System (PRISM). This has transformed our work in prisons, booking visits for befrienders and families of prisoners, as well as classes and appointments for prisoners. NIPS also adjusted the PRISM interface so that we can effectively retrieve accurate data about our activities and so that NIPS also have a better understanding of our engagement within their facilities.

The Quaker Connections befriending programme supports men with no or few visitors and links them with a volunteer befriender to receive visits and a friendly ear in person or by zoom. The programme works primarily with men in the care of HMPs Maghaberry & Magilligan, though support inroads for women and young people in HMP Hydebank Wood College have been progressed throughout this period.

The work supports men at risk within the prisons, providing meaningful human contact and also through drop-in programmes and facilitation of a peer designed and delivered anti-violence programme in Maghaberry. The charity also supports men returning to the community after long spells in prison, building a volunteer circle of support with the man, meeting more than weekly to support him in rebuilding his life. This circle work plans to develop a new circle with a new core focus in Autumn 2024. Quaker Connections volunteers were supported through additional training and a volunteer lunch in December 2023 – often the volunteers never get to meet each other as they manage separate relationships within and outside the prisons.

We continue to co-facilitate an anti-violence programme “Making the Correct Moves” within HMP Maghaberry alongside an indeterminate sentenced tutor. Twenty-four men graduated from this course in-year, with nine more progressing through the course by year end. We published our survey relating to women and homelessness, funded through CFNI but truncated our engagement on this programme to concentrate on pressing priorities in our new agreed strategic plan, and to reflect the reality of our capacity in-year.

During the year, the Chief Executive was appointed as Co-Chair of the Restorative Practices Forum NI. The Forum provides an independent, neutral space in which restorative justice thinking, practice and developments can be discussed, analysed, and explored, and we promote learning through seminars, conferences, research, and the dissemination of information. Membership of RPFNI includes seasoned practitioners from across academia, the community and voluntary sector, government departments, independent practitioners, retired judiciary, and a range of agencies working within and alongside the criminal justice system.

New relationships have been built in-year with American Friends Service Committee, Ulster University, VCSE partners and public representatives at Stormont and Westminster and we will develop these relationships in the furtherance of a shared concern.

QUAKER SERVICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Finance & Personnel Committee met eight times during the year reviewing fundraising, risk management, and recruitment, as well as monitoring investments, cash flow and income and expenditure. Reserves were reviewed and ringfenced during the year and continue to reflect emerging service development and the move of our administrative base to Frederick Street. In January this year, we decided to move our main investment portfolio managed by Quilter Cheviot to a Short-Term fixed Interest Portfolio as our existing defensive, ethical portfolio was being impacted negatively by the war in Ukraine and other adverse market conditions.

The Charity had a deficit of £47,741 at the year-end. With a balanced budget being agreed at the start of the year, the deficit was largely due to the planned disposals of two minibuses not taking place before year-end. Depreciation of assets also accounted for £29,463 of the deficit. Significant sums of approximately £270k are designated in reserves for capital and service expenditure and this may mean planned deficits in future years.

RESULTS

There were net outgoing resources for the year attributable to unrestricted reserves of £43,634 (2023: £70,273) which now stand at £836,274. In addition, there were net outgoing resources for the year of £4,107 (2023: £39,442) attributable to restricted reserves which now stand at £NIL.

Reserves policy

1. Aim of reserves policy

Following a review of the reserves policy for Quaker Service in 2024, the Management Board has agreed reserves to enable the charity to meet the needs of its beneficiaries by:

1. Securing and sustaining the charity's viability and future;
2. Reassuring our beneficiaries, members, funders and the general public that Quaker Service intends to use all the money coming into its care for the general purposes of the charity as set out in the memorandum and articles of association; and
3. Developing services as evidenced by need.

2. The range of reserves needed

Our reserves policy is twofold.

1. It will be policy to hold a minimum of three months and a maximum of six months expenditure in hand (i.e., over and above that held in fixed assets and designated funds). This includes the cost of statutory redundancy and notice payments of the current staff team.
1. In addition, funds may be designated for specific purposes such as:
 - i. Building, asset purchase and refurbishment provision.
 - ii. Development fund, with amounts set aside by the Management Board depending upon plans for service/project development.
 - iii. Other purposes as approved by the Board.

We aim to expend funds designated for specific purposes within a period of 18 months.

QUAKER SERVICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3. The current level of reserves held

Following a Finance & Personnel Committee meeting on September 3rd, 2024, the Board has agreed that the total reserves being designated or restricted for 2024/25 (excluding fixed assets) is £426,719

Designated Funds **£404,663**

£147,663 5.5 months operating costs from the 24/25 Budget (not including depreciation, management charges or £100k reserves for capital expenditure) of £128,622 plus redundancy liabilities of £19,041

£160,000 Service Development Priorities

£80,000 Frederick Street Development

£15,000 Quaker Cottage maintenance and repairs and legal fees

£2,000 541 Lisburn Road repair and maintenance

Restricted Funds **£15,843**

£15,843 Family Group Conferencing Funds

Free Reserves **£6,213**

4. Monitoring and Reviewing the Policy

The Finance & Personnel Committee will monitor the policy on a regular basis and will put forward proposals each year to the Management Board for consideration.

The Management Board will continue to review the policy on an annual basis in the summer of each year when the annual accounts are being presented for approval.

5. Total charity funds analysis at 31st March 2024

<u>Detail</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
restricted funds	£15,843	£45,450	£43,549	£8,566
<u>unrestricted funds:</u>				
tangible fixed assets	£409,555	£437,798	£465,200	£468,081
designated funds	£404,663	£395,005	£483,101	£470,077
Free reserves	£6,213	£5,762	£1,880	£2,452
funds carried forward	£836,274	£884,015	£993,730	£949,176

QUAKER SERVICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Investment policy

The Board has wide investment powers granted under section 4 in the Memorandum of Association which states that the Board may 'invest the moneys of the Company not immediately required for its objects in or upon such investments, securities or property as may be thought fit and in keeping with Quaker values.' The Board has granted its investment managers discretion to manage its investments within the parameters set by the Board.

Quaker Service has a strong ethical basis guided by Quaker beliefs and values. We require our investment managers to avoid direct equity investment in companies which produce alcohol, armaments, pornography and tobacco and fossil fuels, companies whose main activities relate to gambling and companies where there are significant human rights concerns. The Board prefers investments in companies which make a positive contribution to society and the environment including companies listed in the FTSE4GOOD Index.

The charity's investment managers, Quilter Cheviot, provide regular reports on the performance of investments and other relative matters for the attention of the Board. They also meet with the Finance & Personnel Committee at least annually. During the annual review of the Investment Policy, it was agreed to move our portfolio with Quilter Cheviot to a short-term fixed Interest Portfolio as our existing defensive, ethical portfolio was being impacted negatively by the war in Ukraine and other adverse market conditions.

The Board reviews its investments twice a year and reserves the right to require the investment managers to dispose of specific equities which it feels do not fit in with its ethical concerns.

Major risks

The Management Board and senior management revised and re-scored the Corporate Risk Register in March 2024. The Management Board of Quaker Service is responsible for safeguarding the organisation, its assets and third parties, including staff and volunteers and recognises that risk management is a vital activity that underpins our work.

Risk is present in everything we do, and it is therefore our policy to identify, assess and manage significant areas of risk on a pro-active basis. We seek to embed risk management into the culture of Quaker Service and to promote risk awareness amongst the people involved in governing our Charity, those delivering our services, and amongst the beneficiaries of our services.

The organisation's Corporate Risk Register categorises our risk under the headings of Governance, Strategic, Compliance, Operational, Financial, Environmental and Reputational. The Register will be reviewed regularly in accordance with Principle 3 of The Code of Good Practice (3rd Edition revised 2021) to ensure that we:

- Have proper arrangements/agreements in place for partnership working and service delivery.
- Understand and comply with all legal, contractual, and regulatory requirements that apply to it.
- Implement appropriate and up to date internal financial and management controls.
- Regularly identify and review the major risks to which the organisation is exposed including systems to manage those risks

QUAKER SERVICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Quaker Service is a company limited by guarantee governed by its Memorandum and Articles of Association dated March 2007. The company is under the control of the Directors who are, therefore, acting Trustees for the Charity.

The Objects of the Company as set out in its Memorandum of Association and as listed on the register of charities are to promote the benefit of the inhabitants of Ulster (hereinafter called the "area of benefit") without distinction of gender, sexual orientation, disability/ability, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and the inhabitants in a common effort to improve the conditions of life for the said inhabitants and in particular to; a) take over and absorb the Ulster Quaker Service Committee which has existed in Northern Ireland since 1969, and to carry on and continue the work of the said Committee; b) relieve poverty, advance education and provide a direct service to prisoners and the families of prisoners in the area of benefit by providing or assisting others in the provision of facilities, practical support, training and education for prisoners and their families and organising educational, recreational and other leisure-time activities for the children of prisoners; c) relieve poverty, advance education and to provide facilities in the interests of social welfare for the education, recreation and leisure-time occupation of families and individuals who by reason of social or economic circumstances have need of such facilities, so that their conditions of life may be improved; d) work towards the elimination of discrimination and promote equality of opportunity, and good relations between persons of different racial and religious groups; e) such other purposes as shall be exclusively charitable as the Company may from time to time decide. A review of the Company Objects and Memorandum and Articles of Association is ongoing.

Between April 1st 2023 and March 31st 2024 there were seven scheduled Board meetings, and four additional meetings contributing to the development of the new strategic plan. Eight meetings of the Finance and Personnel Committee took place during the same period.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kathleen B Campbell

Elizabeth G Dickson

Siobhan M McElnea

Aidan D Pearson

Stephen Browne

Owen Fulton

Margrit E Gray

Timothy Hunt

Jonathan H Lamb

Stanley Houston

(Appointed 21 November 2023)

Recruitment and appointment of trustees

Board members are elected at the Annual General Meeting from the charity's membership by the members present. The Management Board is to contain a minimum of 75% Friends and Attenders of which half must be Friends (Religious Society of Friends). Furthermore, up to 25% of the Board of Directors may be appointed from Associate Members of the Company. During the year, one new Board member was appointed. On 31st March 2024, the Management Board was comprised of six (60%) Friends, four (40%) Attenders and no Associate members. The Management Board continues to review the diversity and skillset of its membership.

QUAKER SERVICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Induction and training of trustees

New Directors are provided with an induction meeting with the Chief Executive (and/or Chair) to help them understand the roles, responsibilities, skills, and contributions that they, as Trustees, are expected to make. A Directors' manual is provided with detailed information to support them in their new role, including (1) Quaker Service: history, constitution, company information, charitable status, strategic plan, annual reports and other publications; (2) Management Board: membership, role, responsibilities, conflict of interest, code of good governance; (3) Staff: Organisation structure; (4) Financial information; (5) Policies and Procedures; and (6) Previous minutes.

Opportunities for appropriate external learning and development are made available to Directors during their tenure and during this year, attendance by Board members at external training sessions included:

Governance training for Board members	4 sessions
Succession planning for Board members	1 session
Safeguarding (Public Protection Arrangements)	4 Board members
Keeping Adults Safe	1 Board member
Being an effective Chair	1 Board member

Funds held as custodian trustee

Approximately £4,700 was held in joint fundraising efforts with Fredrick Street Friends for development of the Meeting House during this period.

Statement of trustees' responsibilities

The trustees, who are also the directors of Quaker Service for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Harbinson Mulholland be reappointed as auditor of the company will be put at a General Meeting.

QUAKER SERVICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

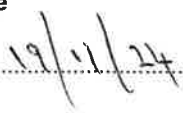
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.


.....

Trustee

Date: 
.....

Quaker Service

Northern Ireland - Charity number 102457

Annual return

QUAKER SERVICE

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF QUAKER SERVICE

Opinion

We have audited the financial statements of Quaker Service (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

QUAKER SERVICE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF QUAKER SERVICE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and/or senior management, and from our commercial knowledge and experience of the sector;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

QUAKER SERVICE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF QUAKER SERVICE

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors;

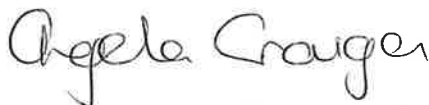
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Angela Craigan (Senior Statutory Auditor)
for and on behalf of Harbinson Mulholland

Chartered Accountants
Statutory Auditor

19/11/24

Centrepoint
24 Ormeau Avenue
Belfast
Co. Antrim
Northern Ireland
BT2 8HS

Harbinson Mulholland is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Quaker Service

Northern Ireland - Charity number 102457

Accounts

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME & EXPENDITURE ACCOUNT)

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	95,493	-	95,493	77,532
Charitable activities	6	128,398	143,393	271,791	464,729
Investment income	7	3,783	-	3,783	1,621
Other trading activities	8	60,592	-	60,592	57,194
Total income		288,266	143,393	431,659	601,076
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	51,551	-	51,551	48,114
Expenditure on charitable activities	10	298,943	175,561	474,504	529,825
Total expenditure		350,494	175,561	526,055	577,939
Net (loss)/gain on investments	12	(15,319)	-	(15,319)	4,140
Net income/(expenditure) and net movement in funds		(77,547)	(32,168)	(109,715)	27,277
Transfers between funds		7,274	(7,274)	-	-
Net movement in funds		(70,273)	(39,442)	(109,715)	27,277
Reconciliation of funds					
Total funds brought forward		950,181	43,549	993,730	966,453
Total funds carried forward		879,908	4,107	884,015	993,730

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 30 form part of these accounts

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fixed assets					
Tangible fixed assets	16	443,325	471,164	437,798	465,200
Investments	18	173,735	178,662	173,735	178,662
Total fixed assets		617,060	649,826	611,533	643,862
Current assets					
Debtors	19	32,013	74,747	95,495	190,684
Cash at bank and in hand		251,262	292,633	192,107	180,949
Total current assets		283,275	367,380	287,602	371,633
Creditors: amounts falling due within one year	20	(16,320)	(19,886)	(15,120)	(18,175)
Net current assets		266,955	347,494	272,482	353,458
Total assets less current liabilities		884,015	997,320	884,015	997,320
Creditors: amounts falling due after more than one year	21	-	(3,590)	-	(3,590)
Net assets		884,015	993,730	884,015	993,730
Funds of the charity					
Restricted funds		4,107	43,549	4,107	43,549
Unrestricted funds		879,908	950,181	879,908	950,181
	25	884,015	993,730	884,015	993,730

These financial statements were approved by the board of trustees and authorised for issue on 19th September 2023 and are signed on behalf of the board by:

The accounts were approved by the directors on .

.....
Elizabeth G Dickson
Chair

Registered in Northern Ireland No: NI063929

The notes on pages 16 to 30 form part of these accounts

CONSOLIDATED STATEMENT OF CASH FLOWS

	2023	2022
	£	£
Cash flows from operating activities		
Net income/(expenditure)	(109,715)	27,277
Adjustments for:		
Depreciation of tangible fixed assets	29,901	29,548
Other interest receivable and similar income	(3,783)	(1,621)
Interest payable and similar changes	-	(4,849)
(Gains)/loss on disposal of programme related investments	15,319	(4,961)
Accrued Income		(827)
Changes in:		
Stocks	-	403
Trade and other debtors	42,734	(57,792)
Trade and other creditors	3,585	11,211
Cash generated from operations	(21,959)	8,087
Interest paid	-	(4,849)
Interest received	3,783	1,621
Net cash used in operating activities	3,783	4,859
Cash flows from investing activities		
Purchase of tangible assets	(2,062)	(25,019)
Purchases of other investments	(34,819)	(36,537)
Proceeds from sale of other investments	25,079	39,911
Movement in capital account	(652)	-
Net cash from investing activities	(12,454)	(21,645)
Cash flows from financing activities		
Payments of finance lease liabilities	(10,741)	(10,741)
Net cash used in financing activities	(10,741)	(10,741)
Net (decrease)/increase in cash and cash equivalents	(41,371)	(27,527)
Cash and cash equivalents at beginning of year	292,633	320,160
Cash and cash equivalents at end of year	251,262	292,633

NOTES TO THE ACCOUNTS

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 541 Lisburn Road, Belfast, BT9 7GQ, Co Antrim.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

NOTES TO THE ACCOUNTS (CONTINUED)

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

NOTES TO THE ACCOUNTS (CONTINUED)

3. Accounting policies (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixture and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Equipment	-	20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. •

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

NOTES TO THE ACCOUNTS (CONTINUED)

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

NOTES TO THE ACCOUNTS (CONTINUED)

3. Accounting policies (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Quaker Service is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute an amount not exceeding £1 each to the assets of the charitable company in the event of its being wound up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	79,109	-	79,109
HMRC Gift Aid Reclaim	6,135	-	6,135
Legacies			
Legacy Income	10,249	-	10,249
	95,493	-	95,493
	Unrestricted Funds	Restricted Funds £	Total Funds 2022
Donations			
Donations	62,494	-	62,494
HMRC Gift Aid Reclaim	6,256	-	6,256
Legacies			
Legacy Income	8,782	-	8,782
	77,532	-	77,532

The covenant for the year from Quaker Care Ltd was £9,043.

NOTES TO THE ACCOUNTS (CONTINUED)

6. Charitable activities

	Unrestricted Funds	Restricted Funds £	Total Funds 2023 £
CB & HH Taylor Trust	14,000	-	14,000
Sir James Reckitt Charity	35,500	-	35,500
Oliver Moreland Trust	4,000	-	4,000
R&S Bankcroft Clark Charity Trust	2,000	-	2,000
TW Greeves Charitable Trust	600	-	600
AE Harvey Charitable Trust	10,000	-	10,000
BBC Children in Need	-	26,225	26,225
Northern Ireland Prison Service	-	14,858	14,858
Belfast H&SC Trust	-	40,901	40,901
Department of Foreign Affairs, Trade & Investment	-	16,682	16,682
Joseph Rowntree Charitable Trust	55,271	-	55,271
Department of Education Early Years Pathway Fund	-	20,640	20,640
Rodmell Trust	64	-	64
WF Southall Trust	3,000	-	3,000
The Tregelles Trust	50	-	50
UK Online Giving Foundation	750	-	750
Other	3,163	-	3,163
LFT Charitable Trust	-	10,000	10,000
The Ireland Fund	-	4,000	4,000
Probation Board	-	10,087	10,087
	128,398	143,393	271,791

NOTES TO THE ACCOUNTS (CONTINUED)

6. Charitable activities (continued)

	Unrestricted Funds	Restricted Funds £	Total Funds 2022 £
Jessie Cairns Trust	-	6,000	6,000
CB & HH Taylor Trust	14,000	-	14,000
Sir James Reckitt Charity	15,000	-	15,000
Oliver Moreland Trust	4,000	-	4,000
R&S Bankcroft Clark Charity Trust	3,000	-	3,000
H&A Clark Charitable Trust	7,000	-	7,000
TW Greeves Charitable Trust	600	-	600
AE Harvey Charitable Trust	10,000	-	10,000
Stephen Clark Charitable Trust	1,000	-	1,000
BBC Children in Need	-	36,414	36,414
R&K Stanley Chapman Trust	-	10,000	10,000
Irish Quaker Faith in Action	-	3,500	3,500
Northern Ireland Prison Service	-	19,973	19,973
Belfast H&SC Trust	-	127,775	127,775
Department of Foreign Affairs, Trade & Investment	-	12,537	12,532
Joseph Rowntree Charitable Trust	-	44,211	44,211
Department of Education Early Years Pathway Fund	13,671	29,178	42,849
The Executive Fund	-	43,527	43,527
Ulster Garden Villages	10,000	-	10,000
Rodmell Trust	64	-	64
Belfast City Council	-	6,924	6,924
Public Health Agency	(123)	-	(123)
The Tregeltes Trust	50	-	50
Benevity Charitable Giving	135	-	135
UK Online Giving Foundation	966	-	966
Community Foundation NI	-	18,465	18,465
Family Group Conference	-	23,362	23,362
Youth Action	-	1,500	1,500
Groundwork/Tesco	500	-	500
Education Authority	-	1,500	1,500
	79,863	384,866	464,729

NOTES TO THE ACCOUNTS (CONTINUED)

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest Receivable	-	-	107	107
Income from Equity Fund	3,783	3,783	1,514	1,514
	3,783	3,783	1,621	1,621

8. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from trading subsidiaries	60,592	-	60,592
	60,592	-	60,592

Comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other Income	98	-	98
Income from trading subsidiaries	57,096	-	57,096
	57,194	-	57,194

9. Costs of other trading activities

	Activities undertaken directly £	Support Costs £	Total Funds 2023 £	Total Fund 2022 £
Costs of other trading activities	51,551	-	51,551	48,114
	51,551	-	51,551	48,114

NOTES TO THE ACCOUNTS (CONTINUED)

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support Costs £	Total Funds 2023 £	Total Fund 2022 £
Quaker Connections	33,758	-	33,758	44,162
Quaker Cottage	258,611	-	258,611	251,750
Youth Programmes	72,718	-	72,718	98,465
Administration & Governance	-	109,417	109,417	135,448
	<u>365,087</u>	<u>109,417</u>	<u>474,504</u>	<u>529,825</u>

11. Analysis of support costs

	Analysis of Support Costs £	Total Funds 2023 £	Total Fund 2022 £
Staff costs	96,497	96,497	121,512
Premises	-	-	4,101
General office	7,855	7,855	47,343
Governance costs	5,065	5,065	2,630
	<u>109,417</u>	<u>109,417</u>	<u>175,586</u>

12. Net gains on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(Losses) on listed investments	<u>(15,319)</u>	<u>(15,319)</u>	<u>4,140</u>	<u>4,140</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	29,901	29,548
Fees payable for the audit of the financial statements	<u>4,320</u>	<u>4,676</u>

NOTES TO THE ACCOUNTS (CONTINUED)

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	290,118	385,210
Social security costs	22,221	32,139
Employer contributions to pension plans	10,859	15,715
Redundancy payments made	71,096	-
	394,294	433,064

The average head count of employees during the year was 9 (2022: 15)

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £117,026 (2022: £144,732).

15. Trustee remuneration and expenses

The directors neither received nor waived any emoluments or expenses during the year.

16. Tangible fixed assets - group

	Freehold property £	Fixtures & fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	509,644	19,437	65,898	18,443	613,422
Additions	-	700	-	1,362	2,062
At 31 March 2023	509,644	20,137	65,898	19,805	615,484
Depreciation					
At 1 April 2022	90,735	6,798	37,839	6,886	142,258
Charge for the year	10,192	4,909	12,030	2,770	29,901
At 31 March 2023	100,927	11,707	49,869	9,656	172,159
Carrying amount					
At 31 March 2023	408,717	8,430	16,029	10,149	443,325
At 31 March 2022	418,909	12,639	28,059	11,557	471,164

NOTES TO THE ACCOUNTS (CONTINUED)

17. Tangible fixed assets - company

	Freehold property £	Fixtures & fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	505,200	16,140	65,898	18,443	605,681
Additions	-	700	-	1,362	2,062
At 31 March 2023	505,200	16,840	65,898	19,805	607,743
Depreciation					
At 1 April 2022	89,936	5,820	37,839	6,886	140,481
Charge for the year	10,104	4,560	12,030	2,770	29,464
At 31 March 2023	100,040	10,380	49,869	9,656	169,945
Carrying amount					
At 31 March 2023	405,166	6,460	16,030	10,149	437,798
At 31 March 2022	415,264	10,319	28,059	11,557	465,200

18. Investments

	Cash or cash equivalents £	Other investments £	Total £
Cost or valuation			
At 1 April 2022	176,215	2,447	178,662
Additions	23,408	11,411	34,819
Disposals	(24,027)	(1,052)	(25,079)
Management charge	(995)	-	(995)
Movement in capital account	652	-	652
Fair value movements	(14,324)	-	(14,324)
At 31 March 2023	160,929	12,806	173,735
Impairment			
At 1 April 2022 and 31 March 2023	-	-	-
Carrying amount			
At 31 March 2023	160,929	12,806	173,735
At 31 March 2022	176,215	2,447	178,662

Listed investments were held with and valued by Quilter Cheviot, Belfast.
Other investments are held with NI Community Energy and are held at cost.

NOTES TO THE ACCOUNTS (CONTINUED)

19. Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade debtors	25,005	48,098	24,946	47,753
Amounts owed by group undertakings	-	-	63,541	116,282
Prepayments and accrued income	7,008	26,649	7,008	26,649
	<u>32,013</u>	<u>74,747</u>	<u>95,495</u>	<u>190,684</u>

20. Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade creditors	1,889	5,951	689	4,240
Accruals and deferred income	5,271	3,194	5,271	3,194
Obligations under finance leases and hire purchase contracts	3,590	10,741	3,590	10,741
Other Creditors	5,570	-	5,570	-
	<u>16,320</u>	<u>19,886</u>	<u>15,120</u>	<u>18,175</u>

21. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Obligations under finance leases and hire purchase contracts	-	3,590
	<u>-</u>	<u>3,590</u>

22. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2023 £	2022 £
Not later than 1 year	3,590	10,741
Later than 1 year and not later than 5 years	-	3,590
	<u>3,590</u>	<u>14,331</u>

NOTES TO THE ACCOUNTS (CONTINUED)

23. Deferred income

	2023	2022
	£	£
At 1 April 2022	-	16,648
Amount released to income	-	(16,648)
Amount deferred in year	-	-
At 31 March 2023	-	-

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,859 (2022: £15,715).

25. Analysis of charitable funds

Unrestricted funds

	1 April 2022	Income	Expenditure	Transfers	Gains and losses	At 31 March 2023
	£	£	£		£	£
General funds	398,914	278,517	(340,302)	27,507	(15,319)	349,317
Property Fund	439,142	-	(10,192)	(20,233)	-	408,717
Friend Legacy	112,125	9,749	-	-	-	121,874
	950,181	288,266	(350,494)	7,274	(15,319)	879,908

NOTES TO THE ACCOUNTS (CONTINUED)

25. Analysis of charitable funds (continued)

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	Gains and Losses £	31 March 2023 £
Belfast Health and Social Care Trust	-	40,901	(40,901)	-	-	-
Department of Foreign Affairs, Trade & Investment	-	16,682	(16,682)	-	-	-
Department of Education	-	-	-	-	-	-
Early Years Pathway Fund	-	20,640	(20,640)	-	-	-
LFT Charitable Trust	-	10,000	(10,000)	-	-	-
BBC Children in Need	-	26,225	(26,225)	-	-	-
The Executive Fund	7,274	-	-	(7,274)	-	-
Northern Ireland Prison Service	-	14,858	(14,858)	-	-	-
Community Foundation NI	15,432	-	(11,325)	-	-	4,107
Family Group Conference	20,843	-	(20,843)	-	-	-
NI Probation Board	-	10,087	(10,087)	-	-	-
The Ireland Fund	-	4,000	(4,000)	-	-	-
	<u>43,549</u>	<u>143,393</u>	<u>(175,561)</u>	<u>(7,274)</u>	<u>-</u>	<u>4,107</u>

The Executive Fund

£7,274 was brought forward as at 31 March 2022. However, this income was actually allocated against expenditure that occurred during the 2020/21 financial year. As this expenditure was recognised through unrestricted funds a transfer has been accounted for in these financial statements.

NOTES TO THE ACCOUNTS (CONTINUED)

26. Analysis of charitable funds

	Unrestricted Funds	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	443,325	-	443,325
Investments	173,735	-	173,735
Current assets	279,168	4,107	283,275
Creditors less than 1 year	(16,320)	-	(16,320)
Creditors greater than 1 year	-	-	-
Net assets	<u>879,908</u>	<u>4,107</u>	<u>884,015</u>

27. Analysis of changes in net debt

	1 Apr 2022	Cash flows	31 March 2023
Cash at bank and in hand	292,633	(41,371)	251,262
Debt due within one year	(10,741)	7,151	(3,590)
Debt due after one year	(3,590)	3,590	-
	<u>278,302</u>	<u>(30,630)</u>	<u>247,672</u>

28. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

Quaker Service

Northern Ireland - Charity number 102457

Annual report

**QUAKER SERVICE
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

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Registered in Northern Ireland No: NI063929

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

STATUS

The company is limited by guarantee and as such does not have any share capital. Every member of the company undertakes to contribute an amount not exceeding £1 each to the company's assets if it should be wound up.

Quaker Service is registered with the Charity Commission for Northern Ireland.

Charity registration number	NIC102457
Company registration number	NI063929
Principal office and Registered office	541 Lisburn Road Belfast BT9 7GQ Co Antrim
Directors	Kathleen B Campbell Elizabeth G Dickson Siobhan M McElnea Aidan D Pearson Margrit E Grey Jonathan H Lamb Stephen Browne (appointed 15 November 2022) Owen Fulton (appointed 17 January 2023) Timothy Hunt (appointed 15 November 2022)
Company secretary	Shane Whelehan
Auditor	Harbinson Mulholland Chartered Accountants Centrepont 24 Ormeau Avenue Belfast BT2 8HS
Bankers	Danske Bank PO Box 183 Donegal! Square West Belfast BT1 6JS
Solicitors	Johns Elliot 40 Linenhall Street Belfast BT2 8BA

DIRECTORS' REPORT

The Trustees of Quaker Service are pleased to present their annual Directors' report and the financial statements for 1st April 2022 to 31st March 2023. The Trustees are also Directors of Quaker Service for the purposes of company law.

The financial statements comply with the Charities Act 2016, the Charities Act (NI) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

Quaker Service is a company limited by guarantee governed by its Memorandum and Articles of Association dated March 2007. The company is under the control of the Directors who are, therefore, acting Trustees for the Charity.

The Objects of the Company as set out in its Memorandum of Association and as listed on the register of charities are to promote the benefit of the inhabitants of Ulster (hereinafter called the "area of benefit") without distinction of gender, sexual orientation, disability/ability, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and the inhabitants in a common effort to improve the conditions of life for the said inhabitants and in particular to; a) take over and absorb the Ulster Quaker Service Committee which has existed in Northern Ireland since 1969, and to carry on and continue the work of the said Committee; b) relieve poverty, advance education and provide a direct service to prisoners and the families of prisoners in the area of benefit by providing or assisting others in the provision of facilities, practical support, training and education for prisoners and their families and organising educational, recreational and other leisure-time activities for the children of prisoners; c) relieve poverty, advance education and to provide facilities in the interests of social welfare for the education, recreation and leisure-time occupation of families and individuals who by reason of social or economic circumstances have need of such facilities, so that their conditions of life may be improved; d) work towards the elimination of discrimination and promote equality of opportunity, and good relations between persons of different racial and religious groups; e) such other purposes as shall be exclusively charitable as the Company may from time to time decide. A review of the Company Objects and Memorandum and Articles of Association is ongoing.

Between April 1st 2022 and March 31st 2023 the Board held seven scheduled meetings, four exceptional Board meetings, and two strategic planning meetings. Sub-groups of the Board also convened on several occasions throughout the year.

Board members are elected at the Annual General Meeting from the charity's membership by the members present. The Management Board is to contain a minimum of 75% Friends and Attenders of which half must be Friends (Religious Society of Friends). Furthermore, up to 25% of the Board of Directors may be appointed from Associate Members of the Company. During the year, two Associate members stood down from the Board and three Friends joined. At 31st March 2023, the Management Board was comprised of 5 (55%) Friends, and four (45%) Attenders. The Management Board continues to review the diversity and skillset of Board membership.

Directors Training & Induction

New Directors are provided with an induction meeting with the Chief Executive (and/or Chair) to help them understand the roles, responsibilities, skills, and contributions that they, as Trustees, are expected to make. A Directors' manual is provided with detailed information to support them in their new role, including (1) Quaker Service: history, constitution, company information, charitable status, strategic plan, annual reports and other publications; (2) Management Board: membership, role, responsibilities, conflict of interest, code of good governance; (3) Staff: Organisation structure; (4) Financial information; (5) Policies and Procedures; and (6) Previous minutes.

DIRECTORS' REPORT (CONTINUED)

Opportunities for appropriate external learning and development are made available to Directors during their tenure and during this year, attendance by Board members at external training sessions included:

Organisational planning	1
Safeguarding	3
Trauma informed practice	1
Professional development	5

Objectives and Activities

Following a period of review and consultation, the Charity agreed in March 2023 a refined set of value statements reflecting our concern, purpose, vision and values as set out below:

Our Concern

Justice, fairness, and opportunity are not experienced equally by everyone in our community.

Our Purpose

Led by Quaker values, to provide services that give support and effect change.

Our Vision

A community in which each individual is valued, their voice heard, and their need addressed.

Our Values

All of our work is value-led - values which we hold in common with Quakers.

Because all human life is of equal worth, we hope to work creatively for **peace** and reconciliation. We seek to give voice where a need presents itself and to find creative ways of dealing with conflict by appealing to the capacity for understanding in ourselves and in others. We recognise the importance of human relationships for individuals, families, and communities. We believe that working in partnership with others to restore positive relationships is beneficial in bringing about reconciliation and can lead to change.

Our belief in **equality** inspires us to challenge those in power and to try to change systems that cause social injustice and hinder us from being a caring community. We aim to treat all people fairly and without judgement, respecting and accepting all, regardless of individual circumstances. We are true to the commitments we make and steadfast and compassionate in the support we provide. Clear sighted as to our purpose, we work quietly and with **integrity**.

As an organisation we seek to ensure that we are financially healthy, that we use our resources responsibly and that we work collaboratively to ensure the best outcomes for those we serve. Aware of our impact on the planet, we recognise our personal and collective role in promoting **sustainability** and of proactive environmental management.

Public Benefit Reporting

In shaping our objectives for the year and planning our activities, the Directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Quaker Service relies on grants and donations and the income from our social enterprise company, Quaker Care Ltd, to cover its operating costs.

Quaker Service believes that all our purposes satisfy both elements of the public benefit requirement and we do not foresee any harm flowing from our purposes. The charity's beneficiaries are individuals and families in need and people residing within the Northern Ireland prison system. The only private benefit flowing from our purposes is where staff or trustees need to participate in activities or training provided by the charity, and this is incidental and necessary to ensure the benefit is provided to our beneficiaries.

DIRECTORS' REPORT (CONTINUED)

Programme activity April 2022 to March 2023

QUAKER CONNECTIONS is a volunteer-led prisoner befriending programme providing practical and emotional support services for prisoners across Northern Ireland. People facing isolation in prison value the fact that the befriender chooses to spend time with them, rather than being under a professional or family obligation to do so. With the support of a full-time coordinator, our trained volunteers provide a non-judgmental, empathetic service primarily in HMPs Maghaberry and Magilligan. We use both individual and group befriending models of support including additional support for prisoners at risk of suicide or self-harm, support for prisoners getting ready for release following a lengthy sentence, and circles of support for prisoners upon release and returning to the community.

During the year, the programme continued to provide volunteer befriending support to serving prisoners and one individual in the community. In addition, the programme co-facilitated a number of peer-led anti-violence programmes in HMP Maghaberry as well as delivering cookery classes, meditation and yoga classes at the same location. Staff and volunteers also visited and surveyed women prisoners in Hydebank Wood College as part of research being conducted into the housing needs of women in contact with the criminal justice system. Volunteers were supported during the year with a number of training courses including vulnerable persons and building resilience and well-being training. Due to staff shortages within the prison service, there were interruptions in facilitating visitation for befrienders during the year. The programme's staff coordinator left the charity in December 2022 and her successor took up post in April 2023.

The **SOCIETAL CHANGE PROGRAMME** evolved from an existing Quaker Service programme 'MyStory', which in turn was a project borne out of the work at Quaker Cottage where several campaigns and publications emanated from storytelling initiatives with young people.

Following a pilot phase for one year from April 2018, the Societal Change Programme was continued for a second phase running from May 2019 to April 2021. The thematic issue across both phases of the work was young people's mental health with an emphasis on enabling young people to work towards bringing about positive change in their mental wellbeing by using their own stories to speak "truth to power". The prevalence of mental health issues reported by young people through the MyStory project, exacerbated by a lack of support and services, provided a rationale for exploring these concerns through the Societal Change Programme.

From May 2021 to August 2022 the programme embedded therapeutic storytelling within the Family Programme and Munteens programme as a powerful methodology, cultivating reflective spaces for mothers and young people to share their stories and communicate their lives using various media. Highlights during the year included an exhibition of mothers' stories at the Belfast Metropolitan Arts Centre followed by a launch of the stories and a panel discussion made up of MLAs, the Permanent Secretary of the Department of Health, and the NI Children's Commissioner at the Long gallery in Stormont. Following the publication of an evaluation on the project in February 2022, the project was laid down in October 2022, in order for the charity to consider key recommendations in the evaluation and in agreement that a period of consolidation was required following which we might look at what arises organically from our existing work.

QUAKER COTTAGE, THE FAMILY PROGRAMME and MOUNTEENS. In March 2022, the Belfast Health and Social Care Trust proposed a significant variation to the contract we had long held with them to support families at risk. The new contract involved a move away from group work based at the Cottage to individual home visits across Belfast for family support, effectively ending the use of the Cottage as our centre. We felt that this was not in keeping with our approach and were aware also that other agencies were already undertaking such work and were better resourced and staffed to do so. The Board and staff were in full agreement that we should not take up the contract and our highly valued association with the Trust, for the present, came to an end.

DIRECTORS' REPORT (CONTINUED)

Despite the conclusion of Trust funding in July 2022, we made a commitment to completing the work with the three groups of women and their children who had already embarked upon the programme at the Cottage by December that year. Staff worked with external facilitators over the summer to explore ways to reconfigure the existing programme. The Board also set aside a significant sum of money from reserves to meet the immediate funding shortfall and steps were taken to save costs across the charity. However, the following months saw our projected deficit rise sharply amidst a lack of certainty over the future of the family programme and, looking ahead to the next financial year, there was no funding secured to replace what had been lost. It was with sadness that we concluded that the model for our family programme was no longer sustainable and that this work at the Cottage would be laid down in December 2022.

In total, seven dedicated and skilled staff on the Family Programme left the charity including social care workers, childcare professionals, and youth workers. In late summer, in laying down our Societal Change project we said farewell to another member of staff.

FAMILY GROUP CONFERENCING is a model of restorative practice adopted by the Charity in April 2021 following Family Groups Conference NI's proposal, upon their dissolution, to consider incorporating the FGC and restorative practice model into our own practices and core activities. Quaker Service took on the role of co-chair of the Restorative Practices Forum NI during the year and have plans to pilot FGC amongst women and young people in contact with the criminal justice system in 23/24.

FINANCIAL REVIEW

The Finance & Personnel Committee met 8 times during the year reviewing fundraising, risk management, and recruitment, as well as monitoring of cash flow and income and expenditure. In response to *BHSC*'s proposed contract revisions, significant scrutiny of finances, cash-flow and risk took place during this period, including meetings with our *auditor's* restructuring and insolvency team. Reserves were reviewed and ringfenced to reflect the loss of income for the Family Programme.

The Charity had a deficit of £109,715 at the year-end which reflects the impact of the loss of BHSC funding, the redundancy settlements incurred in laying down the Family Programme, Munteens and Societal Change, and a shrinkage in our investment portfolio value of c£15k. Our projected budget for 22/23 of £631k was revised down to £465k in November 2022, primarily due to the closure of these programmes and the departure of the Operations Manager in August 2022.

RESULTS

There were net outgoing resources for the year attributable to unrestricted reserves of £70,273 (2022: net incoming resources £7,706) which now stand at £879,908. In addition, there were net outgoing resources for the year of £39,442 (2022: net incoming resources £34,983) attributable to restricted reserves which now stand at £4,107.

DIRECTORS' REPORT (CONTINUED)

RISK STATEMENT

The Management Board and senior management carries out bi-annual reviews of the Risk Policy Statement and Corporate Risk Register each year.

The Management Board of Quaker Service is responsible for safeguarding the organisation, its assets and third parties, including staff and volunteers and recognises that risk management is a vital activity that underpins our work.

Risk is present in everything we do, and it is therefore our policy to identify, assess and manage significant areas of risk on a pro-active basis. We seek to embed risk management into the culture of Quaker Service and to promote risk awareness amongst the people involved in governing our Charity, those delivering our services, and amongst the beneficiaries of our services.

The organisation's Corporate Risk Register categorises risk under Governance, Operational, Financial, External and Compliance. The Register will be reviewed regularly in accordance with Principle 3 of The Code of Good Practice (3rd Edition revised 2021) to ensure that we:

- Have proper arrangements/agreements in place for partnership working and service delivery.
- Understand and comply with all legal, contractual, and regulatory requirements that apply to it.
- Implement appropriate and up to date internal financial and management controls.
- Regularly identify and review the major risks to which the organisation is exposed including systems to manage those risks.

RESERVES POLICY

Following a review of the reserves policy for Quaker Service in September 2023, the Management Board has agreed reserves to enable the charity to meet the needs of its beneficiaries by: -

- (1) Securing and sustaining the charity's viability and future
- (2) Reassuring our beneficiaries, members, funders and the general public that Quaker Service intends to use all the money coming into its care for the general purposes of *the* charity as set out in the memorandum and articles of association; and (3) developing services as evidenced by need.

Our reserves policy is twofold.

- (1) It will be policy to hold a minimum of three months and a maximum of six months expenditure in hand (ie over and above that held in fixed assets and designated funds). This includes the cost of statutory redundancy and notice payments of the current staff team.
- (2) In addition, funds may be designated for specific purposes such as:
 - (i) Building, asset purchase and refurbishment provision.
 - (ii) Development fund, with amounts set aside by the Management Board depending upon plans for service/project development.
 - (iii) Other purposes as approved by the Board.

We aim to expend funds designated for specific purposes within a period of 18 months.

The current level of reserves held

Following a Finance & Personnel Committee meeting on September 5th, 2023, the Board has agreed that the total reserves being designated or restricted for 2023/24 (excluding fixed assets) is £446,217

DIRECTORS' REPORT (CONTINUED)

Designated Funds £395,005

£130,005	6 months operating costs from the 23/24 Budget (not including depreciation or management charges) of £110,000 plus redundancy liabilities of £20,005.
£160,000	Service Development Priorities
£80,000	Frederick Street Development
£15,000	Quaker Cottage maintenance and repairs
£10,000	Land purchase at Quaker Cottage

Restricted Funds £45,450

£20,500	Sir James Reckitt Centenary Grant funds
£20,843	Family Group Conferencing Funds
£4,107	Funds restricted for CFNI/Oak Homelessness programme

Free Reserves £5,762

Monitoring and Reviewing the Policy

The Finance & Personnel Committee will monitor the policy on a regular basis and will put forward proposals each year to the Management Board for consideration.

The Management Board will continue to review the policy on an annual basis in the summer of each year when the annual accounts are being presented for approval.

Salary Policy

Quaker Service is an accredited Real Living Wage Employer which means that the lowest paid staff members are paid the recognised UK Real Living Wage which, for this financial period, was £10.90 per hour. The ratio of rates of pay of lowest to highest paid staff member during this period was 1:2.5

Total charity fund analysis at 31st March 2023

Detail	2023	2022	2021
<u>Restricted Funds</u>	£45,450	£43,549	£8,566
<u>Unrestricted Funds</u>			
Tangible Fixed Assets	£437,798	£465,200	£468,081
Designated Funds	£395,005	£483,101	£470,077
Free reserves	£5,762	£1,880	£2,452
Funds carried forward	<u>£884,015</u>	<u>£993,730</u>	<u>£949,176</u>

DIRECTORS' REPORT (CONTINUED)

INVESTMENT POLICY

The Board has wide investment powers granted under section 4 in the Memorandum of Association which states that the Board may 'invest the moneys of the Company not immediately required for its objects in or upon such investments, securities or property as may be thought fit and in keeping with Quaker values.' The Board has granted its investment managers discretion to manage its investments within the parameters set by the Board.

Quaker Service has a strong ethical basis guided by Quaker beliefs and values. We require our investment managers to avoid direct equity investment in companies which produce alcohol, armaments, pornography and tobacco and fossil fuels, companies whose main activities relate to gambling and companies where there are significant human rights concerns. The Board prefers investments in companies which make a positive contribution to society and the environment including companies listed in the FTSE4GOOD Index.

The charity's investment managers provide regular reports on the performance of investments and other relative matters for the attention of the Board. They also meet with the Finance & Personnel Committee at least annually. During the annual review of the Investment Policy, it was agreed to maintain the low-medium (defensive) attitude to risk.

The Board reviews its investments twice a year and reserves the right to require the investment managers to dispose of specific equities which it feels do not fit in with its ethical concerns.

Funds held as custodian Trustee

No funds were held by the Charity Trustees on behalf of others.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- So far as they are aware, there is no *relevant audit* information of which the charity's auditor is unaware; and
- They have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees report was approved on 19th September 2023 and signed on behalf of the Board of Trustees by:

Elizabeth G Dickson
Trustee
Chair, Quaker Service

Quaker Service

Northern Ireland - Charity number 102457

Annual return

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF QUAKER SERVICE LIMITED

Opinion

We have audited the consolidated financial statements of Quaker Service Limited for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities (including Income and Expenditure Account), the Consolidated Balance Sheet, the parent charitable company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes. These financial statements have been prepared under the accounting policies set out therein.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 March 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group and charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF QUAKER SERVICE LIMITED (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the strategic report and directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF QUAKER SERVICE LIMITED (CONTINUED)

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and/or senior management, and from our commercial knowledge and experience of the sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF QUAKER SERVICE LIMITED
(CONTINUED)**

Auditor's responsibilities for the audit of the financial statements (Cont'd)

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Angela Craigan (Senior Statutory Auditor)
for and on behalf of Harbinson Mulholland**

**Chartered Accountants
Statutory Auditors**

Centrepoint
24 Ormeau Avenue
Belfast
Co. Antrim
Northern Ireland
BT2 8HS

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