

Armagh Theatre Company Limited

Northern Ireland · Charity number 102426

Details

Known as	ATG
Status	Received
Registered	2015-05-06
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	1 Tower Hill Close Armagh BT61 9Hy BT61 9hy BT61 9HY
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Website	www.armaghtheatregroup.com

Activities

Purposes: The Company's objects are to promote the benefit of the inhabitants of armagh and surrounding area (hereinafter described as "the area of benefit" without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, particularly by the production of educational plays and the encouragement of the Arts including drama, mime, dance, singing and music, to preserve the environment and heritage of the area of benefit and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

What the charity does: The advancement of the arts, culture, heritage or science

How the charity works: Arts,Cultural,Education/training,Heritage/historical

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-01	£13,519	£11,404	£0	0

Trustees

Name	Role	Appointed
Mr Brian Lamb		
Mrs Bridie Heaney		
Ms Aisling Kelly		
William Hanna		

Armagh Theatre Company Limited

Northern Ireland - Charity number 102426

Accounts

Armagh Theatre Company Limited

**Statement of Financial Activities
Year Ended 1st July 2025**

	Note	2025 Unrestricted Total £	2024 Unrestricted Total £
Income and endowments from:			
Donations and legacies	2	-	-
Charitable activities	3	13,504	27,238
Investments	4	15	12
Total income and endowments		<u>13,519</u>	<u>27,250</u>
Expenditure on:			
Charitable activities	5	11,404	16,393
Total expenditure		<u>11,404</u>	<u>16,393</u>
Net income		<u>2,113</u>	<u>10,857</u>
Net movement in funds		<u>2,113</u>	<u>10,857</u>
Reconciliation of funds:			
Total funds brought forward	12	<u>113,547</u>	<u>102,690</u>
Total funds carried forward	12	<u><u>115,660</u></u>	<u><u>113,547</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Armagh Theatre Company Limited
Summary Income and Expenditure Account
Year Ended 1st July 2025

	Note	2025 £	2024 £
Income		13,504	27,238
Interest and investment income	4	15	12
Gross income		<u>13,519</u>	<u>27,250</u>
Expenditure		10,742	15,510
Depreciation and impairment charges		662	883
Total expenditure		<u>11,404</u>	<u>16,393</u>
Net income		<u><u>2,113</u></u>	<u><u>10,857</u></u>

Armagh Theatre Company Limited

**Balance Sheet
Year Ended 1st July 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	112,165	75,244
		<hr/>	<hr/>
		112,165	75,244
Current assets			
Prepayment		1,177	1,097
Cash at bank and in hand		22,024	57,453
		<hr/>	<hr/>
Net current assets		23,201	58,550
Total assets		135,366	133,794
Creditors: amounts falling due within one year	10	2,208	2,747
		<hr/>	<hr/>
Net assets		133,158	131,047
Charity Funds			
Unrestricted funds	12	131,045	120,190
Restricted funds	12	2,113	10,857
		<hr/>	<hr/>
Total charity funds	12	133,158	131,047
		<hr/>	<hr/>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

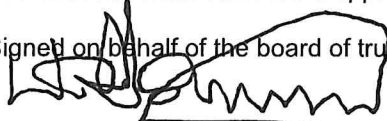
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with the Act; and
- ii preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 5th December 2025.

Signed on behalf of the board of trustees



Mr W T Hanna, Trustee

5th December 2025

The notes on pages 8 to 13 form part of these financial statements.

Company registration number: NI33485

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

Armagh Theatre Company Limited is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information of these financial statements. The nature of the charity's operations and principal activities are to advance the education of the general public by the production of theatre and plays.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2025 contd/

The charity receives grants in respect of fixed assets. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. It includes interest. Interest income is recognised using the effective interest method.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes production expenditure; and
- Other expenditure represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and premises costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	25% reducing balance
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(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2025 contd/

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(k) Judgements and key sources of estimation uncertainty

The trustees do not feel there any material judgements or key sources of estimation uncertainty in these accounts.

2 Income from donations and legacies

	2025 £	2024 £
Gifts	-	-
Other	-	-
	-	-
	-	-

All income was attributable to unrestricted funds.

3 Income from charitable activities

	2025 £	2024 £
Income from productions	11,185	25,250
Members subscriptions	1,754	1,235
Performance related grants	565	753
	13,504	27,238
	13,504	27,238

Income from charitable activities was attributable to unrestricted funds.

Grant income was released from deferred income this was received for capital equipment.

4 Income from investments

	2025 £	2024 £
Interest - deposits	15	12
	15	12
	15	12

Income from investment was attributable to unrestricted funds.

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2025 contd/

5 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total £
Production activities	4,089	7,315	11,404
	4,089	7,315	11,404

All of the above costs were attributable to unrestricted funds.

6 Allocation of support costs

	Production activities £	Total £
Support cost		
Depreciation	662	662
Office costs	5,213	5,213
Other	1,440	1,440
Total	7,315	7,315

7 Net income for the year

Net income is stated after charging / (crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	662	883
Capital grant release	(564)	(753)

8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

The trustees did not have any expenses reimbursed during the year (2024 - £Nil).

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2025 contd/

9 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation:			
At 2 nd July 2024	76,829	17,993	94,822
Additions	37,584	-	37,584
Disposals	-	-	-
Revaluation	-	-	-
At 1 st July 2025	114,413	17,993	132,406
Depreciation:			
At 2 nd July 2024	4,233	15,346	19,579
Charge for the year	-	662	662
Impairment	-	-	-
Revaluation	-	-	-
Eliminated on disposals	-	-	-
At 1 st July 2025	4,233	16,008	20,241
Net book value:			
At 1 st July 2025	110,180	1,985	112,165
At 1 st July 2024	72,596	2,646	75,242

The net book value of land and buildings comprised:

	2025 £	2024 £
Land and buildings:		
Freehold	110,180	72,596
	110,180	72,596

Certain freehold land and buildings included above were recognised using a previous valuation as a deemed cost on transition to SORP (FRS 102).

10 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Accruals and deferred income	2,208	2,750
	2,208	2,750

11 Deferred income

	£	Total £
At 2 nd July 2024	2,257	2,257
Additions during the year	-	-
Amounts released to income	(564)	(564)
At 1 st July 2025	1,693	1,693

Income has been deferred on grants received for capital purchases.

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2025 contd/

12 Fund reconciliation

Unrestricted funds

	Balance at 2 nd July 2024 £	Income £	Expenditure £	Balance at 1 st July 2025 £
Unrestricted	113,547	13,517	11,404	115,660
Revaluation	17,500	-	-	17,500
	<hr/> 131,047	12,953	11,404	<hr/> 133,160

Fund descriptions

a) Unrestricted funds

Unrestricted funds are funds which can be spent for any charitable purposes of the company.

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	112,166	112,166
Cash and current investments	23,202	23,202
Creditors more than one year	(2,208)	(2,208)
Total	<hr/> 133,160	<hr/> 133,160

14 Related party transactions

There are no related party transactions during the period (2024: £ nil).

Armagh Theatre Company Limited

Northern Ireland - Charity number 102426

Accounts

Armagh Theatre Company Limited

**Statement of Financial Activities
Year Ended 1st July 2024**

	Note	2024 Unrestricted Total £	2023 Unrestricted Total £
Income and endowments from:			
Donations and legacies	2	-	2,805
Charitable activities	3	27,238	16,053
Investments	4	12	2
Total income and endowments		<u>27,250</u>	<u>18,860</u>
Expenditure on:			
Charitable activities	5	16,393	9,212
Total expenditure		<u>16,393</u>	<u>9,212</u>
Net income		<u>10,857</u>	<u>9,648</u>
Net movement in funds		<u>10,857</u>	<u>9,648</u>
Reconciliation of funds:			
Total funds brought forward	12	<u>102,690</u>	<u>93,042</u>
Total funds carried forward	12	<u><u>113,547</u></u>	<u><u>102,690</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Armagh Theatre Company Limited
Summary Income and Expenditure Account
Year Ended 1st July 2024

	Note	2024 £	2023 £
Income		27,238	18,858
Interest and investment income	4	12	2
Gross income		<u>27,250</u>	<u>18,860</u>
Expenditure		15,510	8,035
Depreciation and impairment charges		883	1,177
Total expenditure		<u>16,393</u>	<u>9,212</u>
Net income		<u><u>10,857</u></u>	<u><u>9,648</u></u>

Armagh Theatre Company Limited

**Balance Sheet
Year Ended 1st July 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	75,244	76,126
		75,244	76,126
Current assets			
Prepayment		1,097	1,050
Cash at bank and in hand		57,453	46,201
		58,550	47,251
Net current assets			
		133,794	123,377
Total assets			
Creditors: amounts falling due within one year	10	2,747	3,187
		131,047	120,190
Net assets			
Charity Funds			
Unrestricted funds	12	120,190	102,690
Restricted funds	12	10,857	17,500
		131,047	120,190
Total charity funds	12		

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

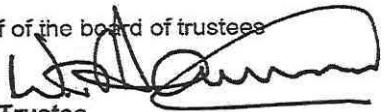
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with the Act; and
- ii preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 5th March 2024.

Signed on behalf of the board of trustees



Mr W T Hanna, Trustee

9th January 2025

The notes on pages 8 to 13 form part of these financial statements.

Company registration number: NI33485

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

Armagh Theatre Company Limited is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information of these financial statements. The nature of the charity's operations and principal activities are to advance the education of the general public by the production of theatre and plays.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2024 contd/

The charity receives grants in respect of fixed assets. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. It includes interest. Interest income is recognised using the effective interest method.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes production expenditure; and
- Other expenditure represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and premises costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	25% reducing balance
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(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2024 contd/

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(k) Judgements and key sources of estimation uncertainty

The trustees do not feel there any material judgements or key sources of estimation uncertainty in these accounts.

2 Income from donations and legacies

	2024	2023
	£	£
Gifts	-	2,805
Other	-	-
	-	2,805
	-	2,805

All income was attributable to unrestricted funds.

3 Income from charitable activities

	2024	2023
	£	£
Income from productions	25,250	13,881
Members subscriptions	1,235	1,168
Performance related grants	753	1,004
	27,238	16,053
	27,238	16,053

Income from charitable activities was attributable to unrestricted funds.

Grant income was released from deferred income this was received for capital equipment.

4 Income from investments

	2024	2023
	£	£
Interest - deposits	12	2
	12	2
	12	2

Income from investment was attributable to unrestricted funds.

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2024 contd/

5 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total £
Production activities	9,773	6,620	16,393
	9,773	6,620	16,393

All of the above costs were attributable to unrestricted funds.

6 Allocation of support costs

	Production activities £	Total £
Support cost		
Depreciation	883	883
Office costs	4,713	4,713
Other	1,024	1,024
Total	6,620	6,620

7 Net income for the year

Net income is stated after charging / (crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	883	1,177
Capital grant release	(753)	(1,004)

8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The trustees did not have any expenses reimbursed during the year (2023 - £Nil).

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2024 contd/

9 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation:			
At 2 nd July 2023	76,829	17,993	94,822
Additions	-	-	-
Disposals	-	-	-
Revaluation	-	-	-
At 1 st July 2024	<u>76,829</u>	<u>17,993</u>	<u>94,822</u>
Depreciation:			
At 2 nd July 2023	4,233	14,464	18,696
Charge for the year	-	883	883
Impairment	-	-	-
Revaluation	-	-	-
Eliminated on disposals	-	-	-
At 1 st July 2024	<u>4,233</u>	<u>15,347</u>	<u>19,580</u>
Net book value:			
At 1 st July 2024	<u>72,596</u>	<u>2,646</u>	<u>75,242</u>
At 1 st July 2023	<u>72,596</u>	<u>3,530</u>	<u>76,126</u>

• The net book value of land and buildings comprised:

	2024 £	2023 £
Land and buildings:		
Freehold	<u>72,596</u>	<u>72,596</u>
	<u>72,596</u>	<u>72,596</u>

Certain freehold land and buildings included above were recognised using a previous valuation as a deemed cost on transition to SORP (FRS 102).

10 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Accruals and deferred income	2,750	3,188
	<u>2,750</u>	<u>3,188</u>

11 Deferred income

	£	Total £
At 2 nd July 2023	3,010	3,010
Additions during the year	-	-
Amounts released to income	(753)	(753)
At 1 st July 2024	<u>2,257</u>	<u>2,257</u>

Income has been deferred on grants received for capital purchases.

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2024 contd/

12 Fund reconciliation

Unrestricted funds

	Balance at 2 nd July 2023 £	Income £	Expenditure £	Balance at 1 st July 2024 £
Unrestricted	102,690	27,250	16,393	113,547
Revaluation	17,500	-	-	17,500
	<u>120,190</u>	<u>18,860</u>	<u>9,212</u>	<u>131,047</u>

Fund descriptions

a) Unrestricted funds

Unrestricted funds are funds which can be spent for any charitable purposes of the company.

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	75,244	75,244
Cash and current investments	58,550	58,550
Creditors more than one year	(2,747)	(2,747)
Total	<u>131,047</u>	<u>131,047</u>

14 Related party transactions

There are no related party transactions during the period (2023: £ nil).

Armagh Theatre Company Limited

Northern Ireland - Charity number 102426

Annual report

Charity registration number: NIC102426
Company registration number: NI33485

Armagh Theatre Company Limited
Financial Statements
Year Ended 1st July 2024

Armagh Theatre Company Limited
Charity Reference and Administrative Details
Year Ended 1st July 2024

Charity registration number	NIC102426
Company registration number	NI33485
Trustees	Mr W T Hanna Mrs B Heaney Miss A Kelly Mr B Lamb
Registered office	c/o 1 Tower Hill Close Armagh Co Armagh BT61 9HY
Accountant	WHR Accountants 26 The Square Moy Co Tyrone BT71 7SG
Bankers	Bank of Ireland 11 Upper English Street Armagh

Armagh Theatre Company Limited

**Financial Statements
Year Ended 1st July 2024**

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Armagh Theatre Company Limited

Trustees' Annual Report (Including Directors' Report) Year Ended 1st July 2024

The Trustees present their report and the financial statements of the charity for the year ended 1st July 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Mr W T Hanna
Mrs B Heaney
Miss A Kelly
Mr B Lamb

Objectives and activities

The purpose for which the charity is established is to advance the education of the general public by the production of theatre and plays.

The direct benefits which flow from this purpose are:

- Enhancement and wellbeing and appreciation of the Arts
- The enjoyment and better understanding of the Arts
- Expanding the educational and learning experience through the medium of live theatrical performance

These benefits are evidenced through:

- Regular feedback from audiences
- Photo/video documentation

There is no harm arising out of our purposes.

The charity's beneficiaries are:

- Primarily members of the public in Armagh City and its environs but extending further afield when touring certain productions.

There is no private benefit flowing from our purpose.

This year was a busy year.

November saw a major production of Impact, Armagh's Train Disaster in the Main Theatre of the Market Place, Armagh.

January 2024, we held our first "Mini Plays" production in Abbey Lane Theatre.

Toxic Relationships had trial runs in Dublin on 2 occasions late 2023 followed by full performances in April in Abbey Lane Theatre. Lastly it was performed in a major Arts Festival in Dingle in May 2024.

We performed 2 one act plays, Laundry & Bourbon and Waiting For You in June 2024 in Abbey Lane Theatre.

Armagh Theatre Company Limited

Open Mic Nights were held monthly in Abbey Lane Theatre.

The youth Drama group continued through the Winter & Spring. An Arts Council Grant was awarded for the spring term culminating in performances in Abbey Lane Theatre on Easter Saturday 2024.

The script of Impact, Armagh's Train Disaster was published by Armagh Theatre Group Publishing and is now selling at various locations around Armagh City.

Trustees' responsibilities


The trustees (who are also directors of Armagh Theatre Company Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Mr W T Hanna, Trustee

9th January 2025

Armagh Theatre Company Limited

Northern Ireland - Charity number 102426

Annual return

Armagh Theatre Company Limited

**Independent Examiner's Report
Year Ended 1st July 2024**

I report on the accounts of the company for the year ended 1st July 2024 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Andrew Gilpin
FCCA
WHR Accountants Ltd
26 The Square
Moy
Co Tyrone
BT71 7SG

9th January 2025

Armagh Theatre Company Limited

Northern Ireland - Charity number 102426

Accounts

Charity registration number: NIC102426
Company registration number: NI33485

**Armagh Theatre Company Limited
Financial Statements
Year Ended 1st July 2023**

Armagh Theatre Company Limited

**Financial Statements
Year Ended 1st July 2023**

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Armagh Theatre Company Limited

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On behalf of the board



Mr W T Hanna, Trustee

5th March 2024

Armagh Theatre Company Limited

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Andrew Gilpin
ACCA
WHR Accountants Ltd
26 The Square
Moy
Co Tyrone
BT71 7SG

5th March 2024

Armagh Theatre Company Limited

**Statement of Financial Activities
Year Ended 1st July 2023**

	Note	2023 Unrestricted Total £	2022 Unrestricted Total £
Income and endowments from:			
Donations and legacies	2	2,805	130
Charitable activities	3	16,053	7,012
Investments	4	2	-
Total income and endowments		18,860	7,142
Expenditure on:			
Charitable activities	5	9,212	4,612
Total expenditure		9,212	4,612
Net income		9,648	2,530
Net movement in funds		9,648	2,530
Reconciliation of funds:			
Total funds brought forward	12	93,042	90,512
Total funds carried forward	12	102,690	93,042

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Armagh Theatre Company Limited
Summary Income and Expenditure Account
Year Ended 1st July 2023

	Note	2023 £	2022 £
Income			
Interest and investment income	4	18,858 2	7,142 -
Gross income		<u>18,860</u>	<u>7,142</u>
Expenditure			
Depreciation and impairment charges		8,035 1,177	4,379 233
Total expenditure		<u>9,212</u>	<u>4,612</u>
Net income		<u>9,648</u>	<u>2,530</u>

Armagh Theatre Company Limited

**Balance Sheet
Year Ended 1st July 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	76,126	72,393
		76,126	72,393
Current assets			
Prepayment		1,050	916
Cash at bank and in hand		46,201	37,668
		47,251	38,584
Net current assets			
		47,251	38,584
Total assets		123,377	110,977
Creditors: amounts falling due within one year	10	3,187	435
		120,190	110,542
Net assets			
		120,190	110,542
Charity Funds			
Unrestricted funds	12	102,690	93,042
Restricted funds	12	17,500	17,500
		120,190	110,542
Total charity funds	12	120,190	110,542

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:


- i ensuring that the company keeps accounting records which comply with the Act; and
- ii preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 5th March 2024.

Signed on behalf of the board of trustees

Mr W T Hanna, Trustee



5th March 2024

The notes on pages 8 to 13 form part of these financial statements.

Company registration number: NI33485

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

Armagh Theatre Company Limited is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information of these financial statements. The nature of the charity's operations and principal activities are to advance the education of the general public by the production of theatre and plays.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2023 contd/

The charity receives grants in respect of fixed assets. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. It includes interest. Interest income is recognised using the effective interest method.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes production expenditure; and
- Other expenditure represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and premises costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	25% reducing balance
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(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2023 contd/

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(k) Judgements and key sources of estimation uncertainty

The trustees do not feel there any material judgements or key sources of estimation uncertainty in these accounts.

2 Income from donations and legacies

	2023	2022
	£	£
Gifts	2,805	130
Other	-	-
	2,805	130
	2,805	130

All income was attributable to unrestricted funds.

3 Income from charitable activities

	2023	2022
	£	£
Income from productions	13,881	5,703
Members subscriptions	1,168	1,164
Performance related grants	1,004	145
	16,053	7,012
	16,053	7,012

Income from charitable activities was attributable to unrestricted funds.

Grant income was released from deferred income this was received for capital equipment.

4 Income from investments

	2023	2022
	£	£
Interest - deposits	2	-
	2	-
	2	-

Income from investment was attributable to unrestricted funds.

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2023 contd/

5 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total £
Production activities	2,197	7,015	9,212
	2,197	7,015	9,212

All of the above costs were attributable to unrestricted funds.

6 Allocation of support costs

Support cost	Production activities £	Total £
Depreciation	1,177	1,177
Office costs	327	327
Other	5,511	5,511
Total	7,015	7,015

7 Net income for the year

Net income is stated after charging / (crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	1,177	233
Capital grant release	(1,004)	(145)

8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £Nil).

The trustees did not have any expenses reimbursed during the year (2022 - £Nil).

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2023 contd/

9 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation:			
At 2 nd July 2021	75,929	13,983	89,912
Additions	900	4,010	4,910
Disposals	-	-	-
Revaluation	-	-	-
At 1 st July 2022	<u>76,829</u>	<u>17,993</u>	<u>94,822</u>
Depreciation:			
At 2 nd July 2021	4,233	13,286	17,519
Charge for the year	-	1,177	1,177
Impairment	-	-	-
Revaluation	-	-	-
Eliminated on disposals	-	-	-
At 1 st July 2022	<u>4,233</u>	<u>14,463</u>	<u>18,696</u>
Net book value:			
At 1 st July 2023	<u>72,596</u>	<u>3,530</u>	<u>76,126</u>
At 1 st July 2022	<u>71,696</u>	<u>697</u>	<u>72,393</u>

The net book value of land and buildings comprised:

	2023 £	2022 £
Land and buildings:		
Freehold	<u>72,596</u>	<u>71,696</u>
	<u>72,596</u>	<u>71,696</u>

Certain freehold land and buildings included above were recognised using a previous valuation as a deemed cost on transition to SORP (FRS 102).

10 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Accruals and deferred income	3,188	435
	<u>3,188</u>	<u>435</u>

11 Deferred income

	£	Total £
At 2 nd July 2022	435	435
Additions during the year	3,579	3,579
Amounts released to income	(1,004)	(1,004)
At 1 st July 2023	<u>3,010</u>	<u>3,010</u>

Income has been deferred on grants received for capital purchases.

Armagh Theatre Company Limited

Notes to the Financial Statements Year Ended 1st July 2023 contd/

12 Fund reconciliation

Unrestricted funds

	Balance at 2 nd July 2022 £	Income £	Expenditure £	Balance at 1 st July 2023 £
Unrestricted	93,042	18,860	9,212	102,690
Revaluation	17,500	-	-	17,500
	<hr/> 110,542	18,860	9,212	<hr/> 120,190 <hr/>

Fund descriptions

a) Unrestricted funds

Unrestricted funds are funds which can be spent for any charitable purposes of the company.

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	76,126	76,126
Cash and current investments	47,251	47,251
Creditors more than one year	(3,187)	(3,187)
Total	<hr/> 120,190	<hr/> 120,190 <hr/>

14 Related party transactions

There are no related party transactions during the period (2022: £ nil).

Armagh Theatre Company Limited

Northern Ireland - Charity number 102426

Annual report

Armagh Theatre Company Limited

Trustees' Annual Report (Including Directors' Report) Year Ended 1st July 2023

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Armagh Theatre Company Limited

Trustees' responsibilities

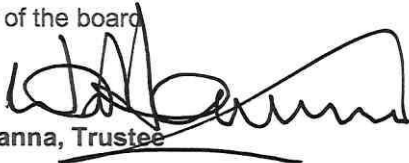
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On behalf of the board



Mr W T Hanna, Trustee

5th March 2024

Armagh Theatre Company Limited

Northern Ireland - Charity number 102426

Annual return

Armagh Theatre Company Limited

**Independent Examiner's Report
Year Ended 1st July 2023**

I report on the accounts of the company for the year ended 1st July 2023 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



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5th March 2024