

# The Hampton Settlement

Northern Ireland · Charity number 102421

## Details

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**Status** Received

**Registered** 2015-04-08

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Youth Action  
14 College Square North  
Belfast  
Bt1 6as  
BT1 6AS

**Phone** 028 90 240551

## Activities

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**Purposes:** The Hampton Settlement is established by the Trustees, to distribute investments, for the benefit of young people in Northern Ireland, through voluntary youth work organisations that are formally constituted, to help and educate young people in Northern Ireland, through leisure activities, with a view to development of their physical, mental and spiritual capacities.

**What the charity does:** The advancement of education, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Grant making

**Who the charity helps:** Youth (14-25 year olds)

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£28,998	£150	£0	0

## Trustees

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Name	Role	Appointed
Cathal Maneely		
Dr Ann Marie Gray		
James Nicholson		
Liam Hannaway		

**The Hampton Settlement**

Northern Ireland - Charity number 102421

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# Accounts

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**The Hampton Settlement  
Annual Report and  
unaudited financial statements  
for the year ended 31 December 2024**

**Charity number NIC102421**



# **The Hampton Settlement**

## **Unaudited financial statements for the year ended 31 December 2024**

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# The Hampton Settlement

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## Reference and administrative details

### Chairperson

Professor Ann Marie Gray

### Vice Chairperson

Jim Nicholson OBE

### Trustees

Professor Ann Marie Gray

Jim Nicholson OBE

Liam Hannaway

Cathal Maneely

### Honorary Secretary

Liam Hannaway

### Honorary Treasurer

Cathal Maneely

## Registered Office / Principal Office

14 College Square North

Belfast

BT1 6AS

## Bankers

Danske Bank Limited

Donegall Square West

Belfast

BT1 6JS

## Solicitors

Carson & McDowell

Murray Street

Belfast

BT1 6DN

## Chartered Accountants

Maneely McCann

Chartered Accountants & Statutory Auditors

Aisling House

50 Stranmillis Embankment

Belfast

BT9 5FL

## Trustees' report for the year ended 31 December 2024

The Trustees of the Trust submit their annual report and the unaudited financial statements for the year ended 31 December 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Reference and administrative details

Details of the principal address, Trustees, independent advisors and other relevant information are given on page 1.

### Structure, governance and management

The Hampton Settlement has been operating since 7 January 2010 as an unincorporated Trust which is recognised as having charitable objectives. This Trust is governed and managed by a Committee of Trustees in accordance with the Trust Deed.

### Risk management

The Trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that:

- the Trust is operating efficiently and effectively;
- its assets are safeguarded against unauthorized use or disposition;
- proper records are maintained and financial information used within the Trust or for publication is reliable;
- the Trust complies with relevant laws and regulations; and
- the Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The major risks, to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

### Objectives and activities/ public benefit test

The Hampton Settlement exists to maintain a Trust Fund for the benefit of the beneficiaries. The beneficiaries are voluntary youth work organisations that meet certain criteria and have objectives regarding the help and education of young people in Northern Ireland primarily, but not exclusively, through their leisure activities with a view to the developments of their physical, mental and spiritual capacities. The direct benefits which flow from the Hampton Settlement includes improving the physical, mental and spiritual capabilities of young people in Northern Ireland through education services, during leisure pursuits.

### Achievements and performance

The Trust Fund has been held in a fixed interest deposit account while the Trustees decide on the best investment options for the future of the Trust Fund during 2024, The Hampton Settlement has been looking for opportunities during the year to help organisations through this difficult period.

During the twelve month period ended 31 December 2024, the Trust had net incoming resources of £28,848 (2023: £7,916).

### Financial review

The Statement of Financial Activities for the year is set out on page 5.

The net incoming resources for the year amounted to £28,848, compared with net incoming resources of £7,916 for the previous year. The accumulated funds amounted to £872,041 as of 31 December 2024 (2023: £843,193).

## Trustees' report for the year ended 31 December 2024 (continued)

### Financial risk management

The charity's operations expose it to a variety of financial risks that include the effects of changes in liquidity risk and interest rate cash flow risk. The charity has in place a risk management programme that seeks to limit the adverse effects on the financial performance of the charity by monitoring levels of cash and maintaining no debt. Given the size of the charity, the Trustees have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board.

### Reserves

The charity's policy is to retain a level of reserves which matches the needs of the charitable charity both at the current time and in the foreseeable future. This also allows the charity to plan for future developments. This is estimated at a reserve level of £10,000 and general reserves are currently above this level. The reserves policy is reviewed annually. Free reserves are those unrestricted reserves not designated for, nor invested in fixed assets and which are available for general use and can be designated for future developments.

### Plans for future periods

The Hampton Settlement intends to continue to either retain the Trust Fund or sell it and invest the proceeds in or upon any investments authorised by law with power from time to time to change such investments upon trust that both the income and the capital thereof shall be applied in the unfettered discretion of the Trustees to or for the benefit of any one or more of the Beneficiaries.

### Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees



Professor Ann Marie Gray  
Chairperson

## Independent examiner's report to the charity trustees of The Hampton Settlement (the "Trust")

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 5 to 11.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

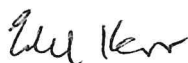
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state where any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a property understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Edel Kerr  
Independent Examiner

Aisling House  
50 Stranmillis Embankment  
Belfast  
BT9 5FL

## Statement of financial activities for the year ended 31 December 2024

	Note	2024 £	2023 £
<b>Incoming resources</b>			
<b>Incoming resources from generated funds</b>			
- Investment income	1,3	28,998	10,016
<b>Total incoming resources</b>		<b>28,998</b>	<b>10,016</b>
<b>Resources expended</b>			
	4	150	2,100
<b>Total resources expended</b>		<b>150</b>	<b>2,100</b>
<b>Net incoming resources for the year</b>		<b>28,848</b>	<b>7,916</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		843,193	835,277
<b>Total funds carried forward</b>	9	<b>872,041</b>	<b>843,193</b>

All amounts above relate to continuing unrestricted operations of the Trust.

# The Hampton Settlement

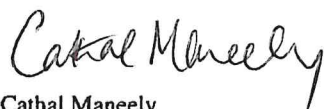
## Balance sheet as at 31 December 2023

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	8	10,249	1,838
Cash at bank and in hand		863,742	843,305
Creditors – amounts falling due within one year	7	1,950	1,950
<b>Net assets</b>		<b>872,041</b>	<b>843,193</b>
<b>Trust funds</b>			
Unrestricted funds	9	872,041	843,193

The financial statements on pages 5 to 11 were approved by the Trustees on 14/12/25 and were signed on its behalf by:



Professor Ann Marie Gray  
Chairperson



Cathal Maneely  
Honorary Treasurer

**Statement of Cash flow statement for the year ended 31 December 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	10	20,437	9,866
<b>Change in cash and cash equivalents in the year</b>		20,437	9,866
Cash and cash equivalents at the beginning of year		843,305	833,439
<b>Cash and cash equivalents at the end of the year</b>		863,742	843,305

## Notes to the financial statements for the year ended 31 December 2024

### 1 Accounting policies

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2015 – (Charities SORP (FRS102)). The principal accounting policies which have been applied consistently throughout the year, are set out below.

#### Incoming resources

##### Voluntary income

Voluntary income is received by way of donations and sponsorships gifts and is included in full in the Statement of Financial Activities when receivable.

##### Other incoming resources

Other income is included in full in the Statement of Financial Activities when received.

##### Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period in which case they are deferred.

#### Impairment of non-financial assets

At each balance sheet date non-financial assets not carried at fair value are assessed to determine whether there is an indication that the asset (or asset's cash generating unit) may be impaired. If there is such an indication the recoverable amount of the asset (or asset's cash generating unit) is compared to the carrying amount of the asset (or asset's cash generating unit).

The recoverable amount of the asset (or asset's cash generating unit) is the higher of the fair value less costs to sell and value in use. Value in use is defined as the present value of the future cash flows before interest and tax obtainable as a result of the asset's (or asset's cash generating unit) continued in use. These cash flows are discontinued using a pre-tax discount rate that represents the current market risk-free rate and the risks inherent in the asset.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the statement of financial activities.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation or amortisation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the statement of financial activities.

#### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

#### Cost of generating funds

These include direct expenditure and overhead costs incurred in generating funds for the Trust.

## Notes to the financial statements for the year ended 31 December 2024

### 1 Accounting policies (continued)

#### Charitable activities

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to supply them.

#### Governance costs

Governance costs include those incurred in the Governance of its assets which are associated with constitutional and statutory requirements.

#### Taxation

The Trust is recognised by the HM Revenue & Customs as a charity and, accordingly, has no liability to taxation on its charitable activities.

#### Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value, unless the arrangement constitutes a financing transaction. Financing transactions are initially measured at the present value of the future receipts discounted at a market rate of interest, and are subsequently carried at amortised cost, using the effective interest rate method.

#### Fund accounting

All funds received are unrestricted in use and are expendable at the discretion of the Trust in furtherance of the objects of the Trust.

### 2 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### *Critical judgements in applying the entity's accounting policies*

There are no critical judgements in applying the company's accounting policies.

#### *Critical accounting estimates and assumptions*

There are no critical accounting estimates and assumptions.

## Notes to the financial statements for the year ended 31 December 2024

### 3 Incoming resources from generated funds

	2024	2023
	£	£
<b>Investment income</b>		
Bank interest	28,998	10,016
<b>Incoming resources from generated funds</b>	<b>28,998</b>	<b>10,016</b>

### 4 Charitable activities

	2024	2023
	£	£
Vouchers	-	1,950
Accountancy fees	-	-
Bank Fees	150	150
	<b>150</b>	<b>2,100</b>

### 5 Analysis of staff costs, trustee remuneration and expenses, and the key cost of key management personnel

The Trust employs no staff and therefore no key management personnel that needs to be disclosed (2024: Nil).

The Trustees received no emoluments or reimbursement of expenses during the year (2024: Nil).

No indemnity insurance for Trustees' liability has been purchased by the Trust (2024: Nil)

### 6 Taxation

The Trust is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Trust's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

### 7 Creditors – amounts falling due within one year

	2024	2023
	£	£
Accruals	1,950	1,950
	<b>1,950</b>	<b>1,950</b>

### 8 Debtors – amounts falling due within one year

	2024	2023
	£	£
Accrued income	10,249	1,838
	<b>10,249</b>	<b>1,838</b>

## Notes to the financial statements for the year ended 31 December 2024

### 9 Statement of funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
<b>Total funds</b>	<b>843,193</b>	<b>28,998</b>	<b>150</b>	<b>872,041</b>

### 10 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the year (as per Statement of financial activities)	28,848	7,916
(Decrease)/Increase in creditors	-	1,950
(Increase) in debtors	(8,411)	-
<b>Net cash provided by operating activities</b>	<b>20,437</b>	<b>9,866</b>

### 11 Financial instruments

The company has the following financial instrument held at amortised cost

	2024 £	2023 £
Cash at bank and in hand	863,742	843,305

### 12 Related party transactions and ultimate controlling party

There were no related party transactions during the year (2024: Nil). There is no ultimate controlling party.

**The Hampton Settlement**

Northern Ireland - Charity number 102421

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# Accounts

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**The Hampton Settlement  
Annual Report and  
unaudited financial statements  
for the year ended 31 December 2023**

**Charity number NIC102421**



THE HAMPTON  
SETTLEMENT

# The Hampton Settlement

## Unaudited financial statements for the year ended 31 December 2023

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Balance sheet	6
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Notes to the financial statements	8 - 11

## Reference and administrative details

### Chairperson

Professor Ann Marie Gray

### Vice Chairperson

Jim Nicholson OBE

### Trustees

Professor Ann Marie Gray  
Jim Nicholson OBE  
Liam Hannaway  
Cathal Maneely

### Honorary Secretary

Liam Hannaway

### Honorary Treasurer

Cathal Maneely

## Registered Office / Principal Office

14 College Square North  
Belfast  
BT1 6AS

### Bankers

Danske Bank Limited  
Donegall Square West  
Belfast  
BT1 6JS

### Solicitors

Carson & McDowell  
Murray Street  
Belfast  
BT1 6DN

### Chartered Accountants

Maneely McCann  
Chartered Accountants & Statutory Auditors  
Aisling House  
50 Stranmillis Embankment  
Belfast  
BT9 5FL

# The Hampton Settlement

## Trustees' report for the year ended 31 December 2023

The Trustees of the Trust submit their annual report and the unaudited financial statements for the year ended 31 December 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Reference and administrative details

Details of the principal address, Trustees, independent advisors and other relevant information are given on page 1.

### Structure, governance and management

The Hampton Settlement has been operating since 7 January 2010 as an unincorporated Trust which is recognised as having charitable objectives. This Trust is governed and managed by a Committee of Trustees in accordance with the Trust Deed.

### Risk management

The Trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that:

- the Trust is operating efficiently and effectively;
- its assets are safeguarded against unauthorized use or disposition;
- proper records are maintained and financial information used within the Trust or for publication is reliable;
- the Trust complies with relevant laws and regulations; and
- the Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The major risks, to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

### Objectives and activities/ public benefit test

The Hampton Settlement exists to maintain a Trust Fund for the benefit of the beneficiaries. The beneficiaries are voluntary youth work organisations that meet certain criteria and have objectives regarding the help and education of young people in Northern Ireland primarily, but not exclusively, through their leisure activities with a view to the developments of their physical, mental and spiritual capacities. The direct benefits which flow from the Hampton Settlement includes improving the physical, mental and spiritual capabilities of young people in Northern Ireland through education services, during leisure pursuits.

### Achievements and performance

The Trust Fund has been held in a fixed interest deposit account while the Trustees decide on the best investment options for the future of the Trust Fund during 2023, The Hampton Settlement has been looking for opportunities during the year to help organisations through this difficult period.

During the twelve month period ended 31 December 2023, the Trust had net incoming resources of £7,916 (2022: £2,697).

### Financial review

The Statement of Financial Activities for the year is set out on page 5.

The net incoming resources for the year amounted to £7,916, compared with net incoming resources of £2,697 for the previous year. The accumulated funds amounted to £843,193 as of 31 December 2023 (2022: £835,277).

## Trustees' report for the year ended 31 December 2023 (continued)

### Financial risk management

The charity's operations expose it to a variety of financial risks that include the effects of changes in liquidity risk and interest rate cash flow risk. The charity has in place a risk management programme that seeks to limit the adverse effects on the financial performance of the charity by monitoring levels of cash and maintaining no debt. Given the size of the charity, the Trustees have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board.

### Reserves

The charity's policy is to retain a level of reserves which matches the needs of the charitable charity both at the current time and in the foreseeable future. This also allows the charity to plan for future developments. This is estimated at a reserve level of £10,000 and general reserves are currently above this level. The reserves policy is reviewed annually. Free reserves are those unrestricted reserves not designated for, nor invested in fixed assets and which are available for general use and can be designated for future developments.

### Plans for future periods

The Hampton Settlement intends to continue to either retain the Trust Fund or sell it and invest the proceeds in or upon any investments authorised by law with power from time to time to change such investments upon trust that both the income and the capital thereof shall be applied in the unfettered discretion of the Trustees to or for the benefit of any one or more of the Beneficiaries.

### Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

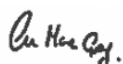
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees



Professor Ann Marie Gray  
Chairperson

# The Hampton Settlement

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## Independent examiner's report to the charity trustees of The Hampton Settlement (the "Trust")

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 5 to 11.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

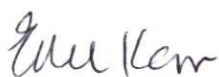
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state where any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



22/10/24

Edel Kerr  
Independent Examiner

Aisling House  
50 Stranmillis Embankment  
Belfast  
BT9 5FL

## Statement of financial activities for the year ended 31 December 2023

	Note	2023 £	2022 £
<b>Incoming resources</b>			
<b>Incoming resources from generated funds</b>			
- Investment income	1,3	10,016	2,853
<b>Total incoming resources</b>		<b>10,016</b>	<b>2,853</b>
<b>Resources expended</b>			
	4	2,100	156
<b>Total resources expended</b>		<b>2,100</b>	<b>156</b>
<b>Net incoming resources for the year</b>		<b>7,916</b>	<b>2,697</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		835,277	832,580
<b>Total funds carried forward</b>	9	<b>843,193</b>	<b>835,277</b>

All amounts above relate to continuing unrestricted operations of the Trust.

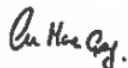
# The Hampton Settlement

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## Balance sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	8	1,838	1,838
Cash at bank and in hand		843,305	833,439
Creditors – amounts falling due within one year	7	1,950	-
<b>Net assets</b>		<b>843,193</b>	<b>835,277</b>
<b>Trust funds</b>			
Unrestricted funds	9	843,193	835,277

The financial statements on pages 5 to 11 were approved by the Trustees on 22/10/24 and were signed on its behalf by:



Professor Ann Marie Gray  
Chairperson



Cathal Maneely  
Honorary Treasurer

Statement of Cash flow statement for the year ended 31 December 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	10	9,866	2,697
<b>Change in cash and cash equivalents in the year</b>			
Cash and cash equivalents at the beginning of year		833,439	830,742
<b>Cash and cash equivalents at the end of the year</b>		<b>843,305</b>	<b>833,439</b>

## Notes to the financial statements for the year ended 31 December 2023

### 1 Accounting policies

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2015 – (Charities SORP (FRS102)). The principal accounting policies which have been applied consistently throughout the year, are set out below.

#### Incoming resources

##### Voluntary income

Voluntary income is received by way of donations and sponsorships gifts and is included in full in the Statement of Financial Activities when receivable.

##### Other incoming resources

Other income is included in full in the Statement of Financial Activities when received.

##### Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period in which case they are deferred.

#### Impairment of non-financial assets

At each balance sheet date non-financial assets not carried at fair value are assessed to determine whether there is an indication that the asset (or asset's cash generating unit) may be impaired. If there is such an indication the recoverable amount of the asset (or asset's cash generating unit) is compared to the carrying amount of the asset (or asset's cash generating unit).

The recoverable amount of the asset (or asset's cash generating unit) is the higher of the fair value less costs to sell and value in use. Value in use is defined as the present value of the future cash flows before interest and tax obtainable as a result of the asset's (or asset's cash generating unit) continued in use. These cash flows are discontinued using a pre-tax discount rate that represents the current market risk-free rate and the risks inherent in the asset.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the statement of financial activities.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation or amortisation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the statement of financial activities.

#### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

#### Cost of generating funds

These include direct expenditure and overhead costs incurred in generating funds for the Trust.

## Notes to the financial statements for the year ended 31 December 2023

### 1 Accounting policies (continued)

#### Charitable activities

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to supply them.

#### Governance costs

Governance costs include those incurred in the Governance of its assets which are associated with constitutional and statutory requirements.

#### Taxation

The Trust is recognised by the HM Revenue & Customs as a charity and, accordingly, has no liability to taxation on its charitable activities.

#### Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value, unless the arrangement constitutes a financing transaction. Financing transactions are initially measured at the present value of the future receipts discounted at a market rate of interest, and are subsequently carried at amortised cost, using the effective interest rate method.

#### Fund accounting

All funds received are unrestricted in use and are expendable at the discretion of the Trust in furtherance of the objects of the Trust.

### 2 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### *Critical judgements in applying the entity's accounting policies*

There are no critical judgements in applying the company's accounting policies.

#### *Critical accounting estimates and assumptions*

There are no critical accounting estimates and assumptions.

## Notes to the financial statements for the year ended 31 December 2023

### 3 Incoming resources from generated funds

	2023	2022
	£	£
<b>Investment income</b>		
Bank interest	10,016	2,853
<b>Incoming resources from generated funds</b>	<b>10,016</b>	<b>2,853</b>

### 4 Charitable activities

	2023	2022
	£	£
Vouchers	1,950	-
Accountancy fees	-	-
Bank Fees	150	156
	<b>2,100</b>	<b>156</b>

### 5 Analysis of staff costs, trustee remuneration and expenses, and the key cost of key management personnel

The Trust employs no staff and therefore no key management personnel that needs to be disclosed (2023: Nil).

The Trustees received no emoluments or reimbursement of expenses during the year (2023: Nil).

No indemnity insurance for Trustees' liability has been purchased by the Trust (2023: Nil)

### 6 Taxation

The Trust is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Trust's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

### 7 Creditors – amounts falling due within one year

	2023	2022
	£	£
Accruals	1,950	-
	<b>1,950</b>	<b>-</b>

### 8 Debtors – amounts falling due within one year

	2023	2022
	£	£
Accrued income	1,838	1,838
	<b>1,838</b>	<b>1,838</b>

## Notes to the financial statements for the year ended 31 December 2023

### 9 Statement of funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
<b>Total funds</b>	<b>835,277</b>	10,016	2,100	<b>843,193</b>

### 10 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of financial activities)	7,916	2,697
(Decrease)/Increase in creditors	1,950	-
(Increase) in debtors	-	-
<b>Net cash provided by operating activities</b>	<b>9,866</b>	<b>2,697</b>

### 11 Financial instruments

The company has the following financial instrument held at amortised cost

	2023 £	2022 £
Cash at bank and in hand	843,305	833,439

### 12 Related party transactions and ultimate controlling party

There were no related party transactions during the year (2023: Nil). There is no ultimate controlling party.



**The Hampton Settlement**

Northern Ireland - Charity number 102421

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# Annual report

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## Trustees' report for the year ended 31 December 2023

The Trustees of the Trust submit their annual report and the unaudited financial statements for the year ended 31 December 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Reference and administrative details

Details of the principal address, Trustees, independent advisors and other relevant information are given on page 1.

### Structure, governance and management

The Hampton Settlement has been operating since 7 January 2010 as an unincorporated Trust which is recognised as having charitable objectives. This Trust is governed and managed by a Committee of Trustees in accordance with the Trust Deed.

### Risk management

The Trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that:

- the Trust is operating efficiently and effectively;
- its assets are safeguarded against unauthorized use or disposition;
- proper records are maintained and financial information used within the Trust or for publication is reliable;
- the Trust complies with relevant laws and regulations; and
- the Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The major risks, to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

### Objectives and activities/ public benefit test

The Hampton Settlement exists to maintain a Trust Fund for the benefit of the beneficiaries. The beneficiaries are voluntary youth work organisations that meet certain criteria and have objectives regarding the help and education of young people in Northern Ireland primarily, but not exclusively, through their leisure activities with a view to the developments of their physical, mental and spiritual capacities. The direct benefits which flow from the Hampton Settlement includes improving the physical, mental and spiritual capabilities of young people in Northern Ireland through education services, during leisure pursuits.

### Achievements and performance

The Trust Fund has been held in a fixed interest deposit account while the Trustees decide on the best investment options for the future of the Trust Fund during 2023. The Hampton Settlement has been looking for opportunities during the year to help organisations through this difficult period.

During the twelve month period ended 31 December 2023, the Trust had net incoming resources of £7,916 (2022: £2,697).

### Financial review

The Statement of Financial Activities for the year is set out on page 5.

The net incoming resources for the year amounted to £7,916, compared with net incoming resources of £2,697 for the previous year. The accumulated funds amounted to £843,193 as of 31 December 2023 (2022: £835,277).

## Trustees' report for the year ended 31 December 2023 (continued)

### Financial risk management

The charity's operations expose it to a variety of financial risks that include the effects of changes in liquidity risk and interest rate cash flow risk. The charity has in place a risk management programme that seeks to limit the adverse effects on the financial performance of the charity by monitoring levels of cash and maintaining no debt. Given the size of the charity, the Trustees have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board.

### Reserves

The charity's policy is to retain a level of reserves which matches the needs of the charitable charity both at the current time and in the foreseeable future. This also allows the charity to plan for future developments. This is estimated at a reserve level of £10,000 and general reserves are currently above this level. The reserves policy is reviewed annually. Free reserves are those unrestricted reserves not designated for, nor invested in fixed assets and which are available for general use and can be designated for future developments.

### Plans for future periods

The Hampton Settlement intends to continue to either retain the Trust Fund or sell it and invest the proceeds in or upon any investments authorised by law with power from time to time to change such investments upon trust that both the income and the capital thereof shall be applied in the unfettered discretion of the Trustees to or for the benefit of any one or more of the Beneficiaries.

### Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

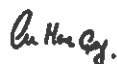
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees



Professor Ann Marie Gray  
Chairperson

**The Hampton Settlement**

Northern Ireland - Charity number 102421

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# Annual return

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# The Hampton Settlement

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## Independent examiner's report to the charity trustees of The Hampton Settlement (the "Trust")

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 5 to 11.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state where any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

*Edel Kerr*

22/10/24

Edel Kerr  
Independent Examiner

Aisling House  
50 Stranmillis Embankment  
Belfast  
BT9 5EL

**The Hampton Settlement**

Northern Ireland - Charity number 102421

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# Accounts

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**The Hampton Settlement  
Annual Report and  
unaudited financial statements  
for the year ended 31 December 2022**

**Charity number NIC102421**



# **The Hampton Settlement**

## **Unaudited financial statements for the year ended 31 December 2022**

	<b>Pages</b>
Reference and administrative details	1
Trustees' Report	2 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of Cash flows	7
Notes to the financial statements	8 - 11

## Reference and administrative details

### Chairperson

Professor Ann Marie Gray

### Vice Chairperson

Jim Nicholson OBE

### Trustees

Professor Ann Marie Gray

Jim Nicholson OBE

Liam Hannaway

Cathal Maneely

### Honorary Secretary

Liam Hannaway

### Honorary Treasurer

Cathal Maneely

## Registered Office / Principal Office

14 College Square North

Belfast

BT1 6AS

### Bankers

Danske Bank Limited

Donegall Square West

Belfast

BT1 6JS

### Solicitors

Carson & McDowell

Murray Street

Belfast

BT1 6DN

### Chartered Accountants

Maneely McCann Chartered Accountants

Chartered Accountants & Statutory Auditors

Aisling House

50 Stranmillis Embankment

Belfast

BT9 5FL

## Trustees' report for the year ended 31 December 2022

The Trustees of the Trust submit their annual report and the unaudited financial statements for the year ended 31 December 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Reference and administrative details

Details of the principal address, Trustees, independent advisors and other relevant information are given on page 1.

### Structure, governance and management

The Hampton Settlement has been operating since 7 January 2010 as an unincorporated Trust which is recognised as having charitable objectives. This Trust is governed and managed by a Committee of Trustees in accordance with the Trust Deed.

### Risk management

The Trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that:

- the Trust is operating efficiently and effectively;
- its assets are safeguarded against unauthorized use or disposition;
- proper records are maintained and financial information used within the Trust or for publication is reliable;
- the Trust complies with relevant laws and regulations; and
- the Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The major risks, to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

### Objectives and activities/ public benefit test

The Hampton Settlement exists to maintain a Trust Fund for the benefit of the beneficiaries. The beneficiaries are voluntary youth work organisations that meet certain criteria and have objectives regarding the help and education of young people in Northern Ireland primarily, but not exclusively, through their leisure activities with a view to the developments of their physical, mental and spiritual capacities. The direct benefits which flow from the Hampton Settlement includes improving the physical, mental and spiritual capabilities of young people in Northern Ireland through education services, during leisure pursuits.

### Achievements and performance

The Trust Fund has been held in a fixed interest deposit account while the Trustees decide on the best investment options for the future of the Trust Fund during 2022, The Hampton Settlement has been looking for opportunities during the year to help organisations through this difficult period.

During the twelve month period ended 31 December 2022, the Trust had net incoming resources of £2,697 (2021: £2,438).

### Financial review

The Statement of Financial Activities for the year is set out on page 5.

The net incoming resources for the year amounted to £2,697, compared with net incoming resources of £2,438 for the previous year. The accumulated funds amounted to £835,277 as of 31 December 2022 (2021: £832,580).

## Trustees' report for the year ended 31 December 2022 (continued)

### Financial risk management

The charity's operations expose it to a variety of financial risks that include the effects of changes in liquidity risk and interest rate cash flow risk. The charity has in place a risk management programme that seeks to limit the adverse effects on the financial performance of the charity by monitoring levels of cash and maintaining no debt. Given the size of the charity, the Trustees have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board.

### Reserves

The charity's policy is to retain a level of reserves which matches the needs of the charitable charity both at the current time and in the foreseeable future. This also allows the charity to plan for future developments. This is estimated at a reserve level of £10,000 and general reserves are currently above this level. The reserves policy is reviewed annually. Free reserves are those unrestricted reserves not designated for, nor invested in fixed assets and which are available for general use and can be designated for future developments.

### Plans for future periods

The Hampton Settlement intends to continue to either retain the Trust Fund or sell it and invest the proceeds in or upon any investments authorised by law with power from time to time to change such investments upon trust that both the income and the capital thereof shall be applied in the unfettered discretion of the Trustees to or for the benefit of any one or more of the Beneficiaries.

### Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

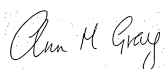
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees



Professor Ann Marie Gray  
Chairperson

## Independent examiner's report to the charity trustees of The Hampton Settlement (the "Trust")

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 5 to 11.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state where any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a property understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Edel Kerr  
Independent Examiner

Aisling House  
50 Stranmillis Embankment  
Belfast  
BT9 5FL

29/9/23.

## Statement of financial activities for the year ended 31 December 2022

	Note	2022 £	2021 £
<b>Incoming resources</b>			
<b>Incoming resources from generated funds</b>			
- Investment income	1,3	2,853	2,470
<b>Total incoming resources</b>		<b>2,853</b>	<b>2,470</b>
<b>Resources expended</b>			
	4	156	32
<b>Total resources expended</b>		<b>156</b>	<b>32</b>
<b>Net incoming resources for the year</b>		<b>2,697</b>	<b>2,438</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		832,580	830,142
<b>Total funds carried forward</b>	9	<b>835,277</b>	<b>832,580</b>

All amounts above relate to continuing unrestricted operations of the Trust.

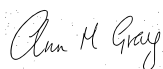
# The Hampton Settlement

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## Balance sheet as at 31 December 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	8	1,838	1,838
Cash at bank and in hand		833,439	830,742
Creditors – amounts falling due within one year	7	-	-
<b>Net assets</b>		<b>835,277</b>	<b>832,580</b>
<b>Trust funds</b>			
Unrestricted funds	9	835,277	832,580

The financial statements on pages 5 to 11 were approved by the Trustees on 29/9/23, and were signed on its behalf by:



Professor Ann Marie Gray  
Chairperson



Cathal Maneely  
Honorary Treasurer

## Statement of Cash flow statement for the year ended 31 December 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	10	2,697	2,188
<b>Change in cash and cash equivalents in the year</b>			
Cash and cash equivalents at the beginning of year		830,742	828,554
<b>Cash and cash equivalents at the end of the year</b>		<b>833,439</b>	<b>830,742</b>

## Notes to the financial statements for the year ended 31 December 2022

### 1 Accounting policies

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2015 – (Charities SORP (FRS102)). The principal accounting policies which have been applied consistently throughout the year, are set out below.

#### Incoming resources

##### Voluntary income

Voluntary income is received by way of donations and sponsorships gifts and is included in full in the Statement of Financial Activities when receivable.

##### Other incoming resources

Other income is included in full in the Statement of Financial Activities when received.

##### Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period in which case they are deferred.

##### Impairment of non-financial assets

At each balance sheet date non-financial assets not carried at fair value are assessed to determine whether there is an indication that the asset (or asset's cash generating unit) may be impaired. If there is such an indication the recoverable amount of the asset (or asset's cash generating unit) is compared to the carrying amount of the asset (or asset's cash generating unit).

The recoverable amount of the asset (or asset's cash generating unit) is the higher of the fair value less costs to sell and value in use. Value in use is defined as the present value of the future cash flows before interest and tax obtainable as a result of the asset's (or asset's cash generating unit) continued in use. These cash flows are discontinued using a pre-tax discount rate that represents the current market risk-free rate and the risks inherent in the asset.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the statement of financial activities.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation or amortisation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the statement of financial activities.

##### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

##### Cost of generating funds

These include direct expenditure and overhead costs incurred in generating funds for the Trust.

## Notes to the financial statements for the year ended 31 December 2022

### 1 Accounting policies (continued)

#### Charitable activities

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to supply them.

#### Governance costs

Governance costs include those incurred in the Governance of its assets which are associated with constitutional and statutory requirements.

#### Taxation

The Trust is recognised by the HM Revenue & Customs as a charity and, accordingly, has no liability to taxation on its charitable activities.

#### Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value, unless the arrangement constitutes a financing transaction. Financing transactions are initially measured at the present value of the future receipts discounted at a market rate of interest, and are subsequently carried at amortised cost, using the effective interest rate method.

#### Fund accounting

All funds received are unrestricted in use and are expendable at the discretion of the Trust in furtherance of the objects of the Trust.

### 2 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### *Critical judgements in applying the entity's accounting policies*

There are no critical judgements in applying the company's accounting policies.

#### *Critical accounting estimates and assumptions*

There are no critical accounting estimates and assumptions.

## Notes to the financial statements for the year ended 31 December 2022

### 3 Incoming resources from generated funds

	2022	2021
	£	£
<b>Investment income</b>		
Bank interest	2,853	2,470
<b>Incoming resources from generated funds</b>	<b>2,853</b>	<b>2,470</b>

### 4 Charitable activities

	2022	2021
	£	£
Vouchers	-	-
Accountancy fees	-	-
Bank Fees	156	32
	<b>156</b>	<b>32</b>

### 5 Analysis of staff costs, trustee remuneration and expenses, and the key cost of key management personnel

The Trust employs no staff and therefore no key management personnel that needs to be disclosed (2022: Nil).

The Trustees received no emoluments or reimbursement of expenses during the year (2022: Nil).

No indemnity insurance for Trustees' liability has been purchased by the Trust (2022: Nil)

### 6 Taxation

The Trust is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Trust's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

### 7 Creditors – amounts falling due within one year

	2022	2021
	£	£
Accruals	-	-
	-	-

### 8 Debtors – amounts falling due within one year

	2022	2021
	£	£
Accrued income	1,838	1,838
	<b>1,838</b>	<b>1,838</b>

## Notes to the financial statements for the year ended 31 December 2022

### 9 Statement of funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
<b>Total funds</b>	<b>832,580</b>	<b>2,853</b>	<b>156</b>	<b>835,277</b>

### 10 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of financial activities)	2,697	2,438
(Decrease)/Increase in creditors	-	(250)
(Increase) in debtors	-	-
<b>Net cash provided by operating activities</b>	<b>2,697</b>	<b>2,188</b>

### 11 Financial instruments

The company has the following financial instrument held at amortised cost

	2022 £	2021 £
Cash at bank and in hand	833,439	830,742

### 12 Related party transactions and ultimate controlling party

There were no related party transactions during the year (2022: Nil). There is no ultimate controlling party.

**The Hampton Settlement**

Northern Ireland - Charity number 102421

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# Annual report

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## Trustees' report for the year ended 31 December 2022

The Trustees of the Trust submit their annual report and the unaudited financial statements for the year ended 31 December 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Reference and administrative details

Details of the principal address, Trustees, independent advisors and other relevant information are given on page 1.

### Structure, governance and management

The Hampton Settlement has been operating since 7 January 2010 as an unincorporated Trust which is recognised as having charitable objectives. This Trust is governed and managed by a Committee of Trustees in accordance with the Trust Deed.

### Risk management

The Trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that:

- the Trust is operating efficiently and effectively;
- its assets are safeguarded against unauthorized use or disposition;
- proper records are maintained and financial information used within the Trust or for publication is reliable;
- the Trust complies with relevant laws and regulations; and
- the Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The major risks, to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

### Objectives and activities/ public benefit test

The Hampton Settlement exists to maintain a Trust Fund for the benefit of the beneficiaries. The beneficiaries are voluntary youth work organisations that meet certain criteria and have objectives regarding the help and education of young people in Northern Ireland primarily, but not exclusively, through their leisure activities with a view to the developments of their physical, mental and spiritual capacities. The direct benefits which flow from the Hampton Settlement includes improving the physical, mental and spiritual capabilities of young people in Northern Ireland through education services, during leisure pursuits.

### Achievements and performance

The Trust Fund has been held in a fixed interest deposit account while the Trustees decide on the best investment options for the future of the Trust Fund during 2022. The Hampton Settlement has been looking for opportunities during the year to help organisations through this difficult period.

During the twelve month period ended 31 December 2022, the Trust had net incoming resources of £2,697 (2021: £2,438).

### Financial review

The Statement of Financial Activities for the year is set out on page 5.

The net incoming resources for the year amounted to £2,697, compared with net incoming resources of £2,438 for the previous year. The accumulated funds amounted to £835,277 as of 31 December 2022 (2021: £832,580).

## Trustees' report for the year ended 31 December 2022 (continued)

### Financial risk management

The charity's operations expose it to a variety of financial risks that include the effects of changes in liquidity risk and interest rate cash flow risk. The charity has in place a risk management programme that seeks to limit the adverse effects on the financial performance of the charity by monitoring levels of cash and maintaining no debt. Given the size of the charity, the Trustees have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board.

### Reserves

The charity's policy is to retain a level of reserves which matches the needs of the charitable charity both at the current time and in the foreseeable future. This also allows the charity to plan for future developments. This is estimated at a reserve level of £10,000 and general reserves are currently above this level. The reserves policy is reviewed annually. Free reserves are those unrestricted reserves not designated for, nor invested in fixed assets and which are available for general use and can be designated for future developments.

### Plans for future periods

The Hampton Settlement intends to continue to either retain the Trust Fund or sell it and invest the proceeds in or upon any investments authorised by law with power from time to time to change such investments upon trust that both the income and the capital thereof shall be applied in the unfettered discretion of the Trustees to or for the benefit of any one or more of the Beneficiaries.

### Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

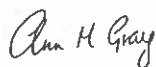
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees



Professor Ann Marie Gray  
Chairperson

**The Hampton Settlement**

Northern Ireland - Charity number 102421

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# Annual return

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## Independent examiner's report to the charity trustees of The Hampton Settlement (the "Trust")

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 5 to 11.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state where any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a property understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Edel Kerr  
Independent Examiner

Aisling House  
50 Stranmillis Embankment  
Belfast  
BT9 5FL

29/9/23.