

AMARA Aid Limited.
Company limited by guarantee

Trustees' Report and Unaudited Financial Statements

Year Ended 30 November 2022

Company Number: NI41924

Charity Registration Number: NIC102416

AMARA Aid Limited.
Company limited by guarantee

| <u>Contents</u> | <u>Page</u> |
|--|--------------------|
| Trustees and other information | 1 |
| Report of the Trustees | 2 - 4 |
| Income and Expenditure Account | 5 |
| Balance Sheet | 6 - 7 |
| Notes to the Financial Statements | 8 - 9 |
| Independent Examiner's Report | 10 |

AMARA Aid Limited.
Company limited by guarantee

Trustees and other information

Trustees

Mrs Iris Stewart (Chairperson)
Mr Robert Logan (Vice-Chairperson)
Mr William Stewart (Secretary)
Dr Richard Kennedy (Treasurer)
Mr Samuel Kirk
Mr S Paul Stewart
Mrs Ester Stewart (appointed Jan 2022)
Mr Thomas Weatherup (resigned Mar 2023)

Registered Office

AMARA Aid Limited
6 Doagh Road
Ballyclare
BT39 9BG

Bankers

Danske Bank
18 The Square
Ballyclare
BT39 9BB

Accountants

Hopper & Co
Chartered Accountants
6 Doagh Road
Ballyclare
BT39 9BG

AMARA Aid Limited.
Company limited by guarantee

Report of the Trustees' for Year Ended 30 November 2022

The Trustees present their Report together with unaudited accounts for year ended 30 November 2022.

Reference and Administrative Details

AMARA Aid Limited
6 Doagh Road
Ballyclare
BT39 9BG
Registered Charity in Northern Ireland (NIC 102416)

Charity Trustees/Directors

The Charity Trustees who served during the year or who were trustees at the date of this report were

Mrs Iris Stewart (Chairperson)
Mr Robert Logan (Vice-Chairperson)
Mr William Stewart (Secretary)
Dr Richard Kennedy (Treasurer)
Mr Samuel Kirk
Mr S Paul Stewart
Mrs Ester Stewart (appointed Jan 2022)
Mr Thomas Weatherup (resigned Mar 2023)

Status

The Charity has been accepted as a charity by the Charities Commission for Northern Ireland on the 26th August 2015 (NIC102416) and as such no provision for taxation has been made. The Trustees of the Charity are also Directors of the Limited Company for the purposes of the Companies Act 2006.

Aims and objectives.

The principal aim and objective of AMARA Aid Limited is the relief of poverty, the advancement of education through medical and agricultural projects and the advancement of religion initially in Tanzania and in such other places as the Trustees may decide.

The charities beneficiaries include people in East Africa inclusive of subsistence farming communities, orphans, disadvantaged people and people with medical needs. Amara aid is entirely voluntary in nature and is not aware of any private benefits flowing from any defined purpose.

Public Benefit.

The public benefits derived from the principal aims and objectives can be shown as follows:

AMARA Aid Limited.
Company limited by guarantee

Trustees report continued...

- (1) the relief of poverty; The direct benefits which flow from this purpose include a number of humanitarian projects designed to improve living standards for communities suffering poverty in Tanzania and East Africa. These benefits can be demonstrated through agricultural development projects which have sought to foster and improve sustainable food production. The supply of agricultural training, materials and livestock have enabled marginal subsistence farmers to attain better yields helping to secure food production and generate additional income to relieve poverty. The benefits can also be demonstrated for vulnerable young people and orphans through the support of local efforts to provide suitable facilities and accommodation for individuals suffering extreme poverty and hardship. The beneficiaries include impoverished rural subsistence farmers and individuals and communities suffering poverty in Tanzania and East Africa. The benefits of these relief of poverty development projects for poor rural communities in Tanzania and East Africa is significant and there is no harm flowing from this purpose. There is no private benefit flowing from this purpose.
- (2) the advancement of education; The direct benefits which flow from this purpose include enhancing educational attainment and improving social development in East Africa. The benefits of this work are demonstrated through improved access to education, supply of educational resources and support for marginalised/vulnerable people. Follow up visits from AMARA AID members and feedback from the various relevant institutions provide validation of the work. The benefits of this aid e.g. advancing educational attainment for disadvantaged young people outweigh any potential harm. There is no private benefit flowing from this purpose.
- (3) the advancement of religion; The direct benefits which flow from this purpose include helping to support local East African church groups to develop facilities and services for local communities. These benefits can be demonstrated through the development of new and improved church buildings, the renovation of a church hostel for vulnerable young people and the equipping of an Anglican church run medical clinic in Tabora (Tanzania). The beneficiaries are primarily the African communities served by the local church groups that have been supported. The beneficiaries include people suffering poverty and hardship but also young people and those suffering illness, infirmity and disease. The benefits of these purposes to local communities outweigh any potential harm. There is no private benefit flowing from this purpose.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

Activities & Performance

The principal activity of the charity is to provide medical, educational and agricultural assistance through various projects to poor communities mostly in rural areas of Tanzania. The charity is overseen by a group of 7 voluntary directors. The organisation relies on support from individual donors, groups and fund raising events including the establishment of a charity shop in the town of Larne in 2014.

AMARA Aid Limited.
Company limited by guarantee

Trustees report continued...

Activities and projects supported to date have included the construction of a hostel, development of various agricultural improvement schemes, re-equipping a medical clinic and ongoing support of a group of orphans in East Africa

Financial Review/Going Concern

The Financial Statements show a surplus in the period of £1,790 (2021 £16,839)

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This meant that the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities and since reopened its charity shop.

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing these financial statements. The charity has a net liabilities position at the year end but the trustees remain confident that sufficient resources will be available as debt finance to fund any shortfalls.


Statement of Trustees Responsibilities

The Trustees are responsible for the preparation of Financial Statements for each financial period which give a true and fair view of the surplus or deficit arising in the period and of the assets and liabilities of the Charity as at the end of the financial period.


The Financial Statements are to be prepared under Section 64(1) of the Charities Act (NI) 2008 and in accordance with sections 396 of the Companies Act 2006.

The Trustees are responsible for the maintenance of proper accounting records in accordance with section 386 of the Companies Act 2006 which disclose with reasonable accuracy the financial position of the Charity at any given time. They are responsible for safeguarding the assets of the Charity and for taking all necessary steps for the prevention or detection of fraud and other irregularities.

Signed on behalf of the Trustees:


.....
Mr William Stewart
Director

Dated: 22 August 2023


.....
Mrs Iris Stewart
Director

Dated: 22 August 2023

AMARA Aid Limited.
Company limited by guarantee

Income and Expenditure Account for the Year Ended 30 November 2022

| | <i>2022</i> £ | <i>2022</i> £ | <i>2022</i> £ | <i>2021</i> £ |
|---|------------------|------------------|------------------|------------------|
| | Unrestricted | Restricted | Total | Total |
| Income: | | | | |
| Danske Bank Interest | 119 | | 119 | 52 |
| Sales | 31,035 | | 31,035 | 34,792 |
| Donations | 24,222 | | 24,222 | 22,142 |
| | <u>55,376</u> | - | <u>55,376</u> | <u>56,986</u> |
| Expenditure: | | | | |
| <u>General Expenses</u> | | | | |
| Printing & Stationery | 425 | | 425 | 825 |
| Insurances | 534 | | 534 | 510 |
| Independent Examination | 396 | | 396 | 360 |
| Misc Expenses | 55 | | 55 | 54 |
| Bank Fees | 264 | | 264 | 320 |
| <u>Development Projects & Events</u> | | | | |
| Charitable Projects | 47,439 | | 47,439 | 34,321 |
| Shop Expenses | 48 | | 48 | 47 |
| Shop Rent | 4,424 | | 4,424 | 3,710 |
| | <u>53,586</u> | - | <u>53,586</u> | <u>40,147</u> |
| (Deficit)/Surplus for the period | <u>1,790</u> | - | <u>1,790</u> | <u>16,839</u> |
| Reserves Brought Forward | 69,108 | - | 69,108 | 52,269 |
| Reserves Carried Forward | <u>70,898</u> | - | <u>70,898</u> | <u>69,108</u> |

AMARA Aid Limited.
Company limited by guarantee

Balance Sheet for the Year Ended 30 November 2022

| | Note | 2022 £ | 2021 £ |
|-----------------------------|------|---------------|---------------|
| Fixed assets: | | | |
| Fixtures & Fittings | 2 | - | - |
| | | - | - |
| Current assets: | | | |
| Other Debtors | | - | - |
| Prepayments | | 415 | 398 |
| Danske Bank Current account | | 20,489 | 33,741 |
| Danske Bank Savings account | | 50,570 | 35,209 |
| Paypal Account | | 120 | 120 |
| | | 71,294 | 69,468 |
| Current assets: | | | |
| Creditors | | - | - |
| Accruals | 3 | 396 | 360 |
| | | 396 | 360 |
| Net Assets | | <u>70,898</u> | <u>69,108</u> |
| Charity Reserves: | 5 | | |
| At 1 January | | 69,108 | 52,269 |
| (Deficit)/Surplus | | 1,790 | 16,839 |
| At 31 December | | <u>70,898</u> | <u>69,108</u> |

The notes on pages 8 to 9 form an integral part of these financial statements

AMARA Aid Limited.
Company limited by guarantee

Balance Sheet for the Year Ended 30 November 2022

.....continued

For the financial year ended 30 November 2022, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its income and expenditure for the financial year in accordance with the requirements of section 394 Companies Act 2006 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

The accounts were approved by the Trustees on 22 August 2023



Mr William Stewart
Director

AMARA Aid Limited.
Company limited by guarantee

Notes to the Financial Statements for the Year Ended 30 November 2022

1 Accounting Policies

1.1 Basis of preparation

These financial statements have been prepared under the historical cost basis and the trustees have given due regard to the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2015 and applicable accounting standards.

1.2 Fund accounting

Incoming resources that may be applied for the Charity's general purposes are treated as 'unrestricted' incoming resources and are credited to the 'unrestricted funds'. Funding for purposes designated for a specific purpose by the Trustees is credited to 'designated funds'. Where a donation or grant is required to be used for a specified purpose, the amount concerned is treated as a 'restricted' incoming resource and is credited to the appropriate 'restricted fund'.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donated services and facilities are included at the value to the charity where this can be quantified.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 Bank interest

Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income to the General Fund.

1.5 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 20% straight line |
|-----------------------|-------------------|

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Notes to the Financial Statements for the Year Ended 30 November 2022

2 Tangible fixed assets

| | Fixture & Fittings £ |
|----------------------------|-------------------------------------|
| Cost | |
| At 1 December 2021 | 2,674 |
| At 30 November 2022 | <u>2,674</u> |
| Depreciation | |
| At 1 December 2021 | 2,674 |
| Charge for the year | - |
| At 30 November 2022 | <u>2,674</u> |
| Net Book Value | |
| At 1 December 2021 | - |
| At 30 November 2022 | <u>-</u> |

3 Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------|-------------------|-------------------|
| Creditors | - | - |
| Accruals | 396 | 360 |
| | <u>396</u> | <u>360</u> |

4 Company Status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

5 Reserves

| | 2022 £ | 2021 £ |
|---------------------------------|----------------------|----------------------|
| At 1 December | 69,108 | 52,269 |
| Surplus /(Deficit) for the year | 1,741 | 16,839 |
| Transfers to Restricted Funds | - | - |
| At 30 November | <u>70,849</u> | <u>69,108</u> |

AMARA Aid Limited.
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Independent Examiners Report for the Year Ended 30 November 2022

I report on the financial statements of AMARA Aid Limited. for the year ended 30 November 2022 set out on pages 1 to 9.

Respective responsibilities of trustees and independent examiner

AMARA Aid's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities Act (Northern Ireland) 2008 and the Companies Act 2006. AMARA Aid's trustees consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

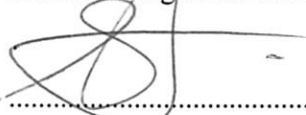
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008; and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



S Hopper FCA
Hopper & Co.
Chartered Accountants
23 August 2023

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Ballyclare
Co. Antrim
United Kingdom
BT39 9BG