

**R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE  
TRUST**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

# R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	L Sterrett (Chairperson) W Ashe O Seenan C Martin J Martin
<b>Charity number</b>	102382
<b>Independent examiner</b>	McCreery Turkington Stockman Ltd 1 Lanyon Quay Belfast BT1 3LG

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# R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST

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# **R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2018***

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The trustees present their report and accounts for the year ended 31 December 2018.

### **Objectives and activities**

The objects of the RAOB Grand Lodge of Northern Ireland Charitable Trust are to relieve the poverty of necessitous members, widows and orphans or dependents of the deceased brethren. To advance citizenship and community development by supporting such external philanthropic charitable objects as deemed desirable.

Individual lodges have continued to have functions and to fundraise throughout the year to raise funds for the chosen annual charity.

### **Achievements and performance**

#### **Review of activities**

RAOB Grand Lodge of Northern Ireland Charitable Trust continues to support relief of stress, financial hardship and relief poverty for its beneficiaries. In addition a chosen charity has once again benefitted from the funds raised by individual lodges.

### **Financial review**

#### **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **Financial review**

The results for the financial year are set out in the Statement of Financial Activities on page 5.

### **Future developments**

The charity hopes to continue to support the stress, financial hardship and poverty of its brethren and also to fundraise on behalf of its supported charities.

### **Structure, governance and management**

#### **Constitution**

The constitution of the charity states that the affairs of the charity are to be directed by the Officers, to include five serving trustees.

The trustees who served during the year were:

L Sterrett (Chairperson)

W Ashe

O Seenan

C Martin

J Martin

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

### **Funds held as custodian trustee**

No funds are held as custodian on behalf of others.

# **R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2018***

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### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

**L Sterrett (Chairperson)**

Trustee

Dated: 18 March 2019

# **R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST**

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I report to the trustees on my examination of the accounts of R.A.O.B. Grand Lodge of Northern Ireland Charitable Trust (the charity) for the year ended 31 December 2018.

#### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland ) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

#### **Independent examiner's statement**

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 the accounts do not accord with those records; or
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

McCreery Turkington Stockman Ltd  
Chartered Accountants  
1 Lanyon Quay  
Belfast  
BT1 3LG

Dated: 18 March 2019

# R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<b><u>Income and endowments from:</u></b>					
Subscriptions and registrations		9,045	-	9,045	13,756
Charitable activities	2	581	-	581	202
Investments		1,565	-	1,565	3,453
Donations		-	11,379	11,379	12,350
<b>Total income</b>		<b>11,191</b>	<b>11,379</b>	<b>22,570</b>	<b>29,761</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	3	36,949	8,000	44,949	53,568
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(25,758)</b>	<b>3,379</b>	<b>(22,379)</b>	<b>(23,807)</b>
Gross transfers between funds		2,659	(27,279)	(24,620)	-
<b>Net expenditure for the year/</b>					
<b>Net movement in funds</b>		<b>(23,099)</b>	<b>(23,900)</b>	<b>(46,999)</b>	<b>(23,807)</b>
Fund balances at 1 January 2018		752,059	23,900	775,959	799,766
<b>Fund balances at 31 December 2018</b>		<b>728,960</b>	<b>-</b>	<b>728,960</b>	<b>775,959</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST

## BALANCE SHEET

**AS AT 31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	4		434,040		434,040
<b>Current assets</b>					
Stocks	5	4,710		4,893	
Cash at bank and in hand		306,715		344,908	
		311,425		349,801	
<b>Creditors: amounts falling due within one year</b>	6	(16,505)		(7,882)	
Net current assets			294,920		341,919
<b>Total assets less current liabilities</b>			728,960		775,959
<b>Income funds</b>					
Restricted funds			-		23,900
Unrestricted funds			728,960		752,059
			728,960		775,959

The accounts were approved by the Trustees on 18 March 2019

L Sterrett (Chairperson)  
**Trustee**



# **R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2018**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act ( Northern Ireland) 2008.

RAOB Grand Lodge of Northern Ireland Charitable Trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Charitable funds**

General funds are unrestricted funds which are available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Investment income, gains and losses are allocated to the appropriate fund.

#### **1.3 Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### **1.4 Resources expended**

expenditure is recognised once there is legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. direct costs are attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including costs and costs relating to the governance of the charity apportioned to charitable activities.

# R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

### 1 Accounting policies (Continued)

#### 1.5 Tangible fixed assets

##### Freehold Property

The trustees have reviewed the carrying value of the property at the balance sheet date and, based upon the quality and location of the property, believe the value appended in the financial statements is accurate and hence no impairment is necessary.

##### Fixtures and fittings

The Trustees have reviewed the carrying value of fixtures and fittings at the balance sheet date and believe the value as stated to be the residual value of the assets.

### 2 Activities for generating funds

	2018 £	2017 £
Surplus on sale of stationery and jewels	581	202

### 3 Charitable activities

	Charitable expenditure £	Total 2018 £	Total 2017 £
Staff costs	20,516	20,516	20,781
Donations	8,000	16,300	13,350
Bank fees & charges	322	322	280
General activities	1,318	1,318	651
Contribution to RAOB Headquarters Club repairs	-	-	8,475
Death benefit grants	8,300	-	6,150
Officers and regalia	2,317	2,317	2,249
Accountancy fees	4,176	4,176	1,632
	44,949	44,949	53,568

# R.A.O.B. GRAND LODGE OF NORTHERN IRELAND CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

### 4 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2018	433,030	1,010	434,040
At 31 December 2018	433,030	1,010	434,040
<b>Carrying amount</b>			
At 31 December 2018	433,030	1,010	434,040
At 31 December 2017	433,030	1,010	434,040

### 5 Stock

	2018 £	2017 £
Stationery and jewels	4,710	4,893

### 6 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	16,505	7,882