

Charity number: 102382

RAOB Grand Lodge of Northern Ireland Charitable Trust

Unaudited Trustees' Report and Financial Statements
for the year ended 31st December 2017

RAOB Grand Lodge of Northern Ireland Charitable Trust
Trustees' Report and Financial Statements

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RAOB Grand Lodge of Northern Ireland Charitable Trust
Reference and administrative details for the year ended 31st December 2017

Trustees

Louis Sterrett (Chairperson)
Walter Ashe
Owen Seenan
Cecil Martin
Joseph Martin

Charity registered number

102382

Principal office

17 Church Street
Belfast
BT1 1PG

Accountants

BMK Accounting Limited
43 Lockview Road
Belfast
BT9 5FJ

Bankers

First Trust Bank
University Road
Belfast
BT7 1ND

RAOB Grand Lodge of Northern Ireland Charitable Trust
Trustees' annual report for the year ended 31st December 2017

The Trustees present their annual report together with the financial statements of RAOB Grand Lodge of Northern Ireland Charitable Trust for the year from 1st January 2017 to 31st December 2017. The Trustees who served during the year, and up to the date of this report, are set out on Page 1.

Objectives and Activities

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

Objectives and activities

The objects of the RAOB Grand Lodge of Northern Ireland Charitable Trust are to relieve the poverty of necessitous members, widows and orphans or dependents of the deceased brethren. To advance citizenship and community development by supporting such external philanthropic charitable objects as deemed desirable.

Individual lodges have continued to have functions and to fundraise throughout the year to raise funds for the chosen annual charity.

Achievements and performance

Review of activities

RAOB Grand Lodge of Northern Ireland Charitable Trust continues to support relief of stress, financial hardship and relief of poverty for its beneficiaries. In addition a chosen charity has once again benefitted from the funds raised by individual lodges.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Financial review

The results for the financial year are set out in the Statement of Financial Activities on page 5.

Structure, governance and management

Constitution

The constitution of the charity states that the affairs of the charity are to be directed by the Officers, to include five serving Trustees.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

Plans for future periods

Future developments

The charity hopes to continue to support the stress, financial hardship and poverty of its brethren and also to fundraise on behalf of its supported charities.

Funds held as custodian

No funds are held as custodian on behalf of others.

RAOB Grand Lodge of Northern Ireland Charitable Trust
Trustees' annual report for the year ended 31st December 2017 (cont'd)

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

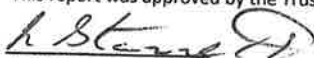
The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29th October 2018 and signed on their behalf by:



Louis Sterrett
Chairperson of Trustees

RAOB Grand Lodge of Northern Ireland Charitable Trust
Independent examiner's report for the year ended 31st December 2017

Independent Examiner's report to the Trustees of RAOB Grand Lodge of Northern Ireland Charitable Trust

We report on the financial statements of the charity for the year ended 31st December 2017 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Act) and that an independent examination is needed.

It is our responsibility to:

- examine the financial statements under section 65 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

This report is made to the Trustees of the charity, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Trustees of the charity that we have done so, and state any matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Trustees of the Charity, for our work or for this report.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


BMK Accounting Limited
Chartered Accountants

30th October 2018

RAOB Grand Lodge of Northern Ireland Charitable Trust
Statement of financial activities for the year ended 31st December 2017

	<u>Note</u>	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total funds</u> <u>2017</u> £	<u>Total funds</u> <u>2016</u> £
Incoming resources					
Voluntary income	2	-	12,350	12,350	12,000
Investment income	3	2,967	486	3,453	4,238
Subscriptions & registrations	4	13,756	-	13,756	14,118
Activities for generating funds	5	202	-	202	134
Total incoming resources		16,925	12,836	29,761	30,490
Resources expended					
Voluntary income disbursements	6	-	12,350	12,350	12,000
Charitable activities	7	21,712	-	21,712	22,934
Governance costs	8	1,632	-	1,632	1,992
Donations to charity	9	-	1,000	1,000	1,000
Members' expenditure and grants	10	16,874	-	16,874	10,200
Total resources expended		40,218	13,350	53,568	48,126
Net (outgoing) resources for the year		(23,293)	(514)	(23,807)	(17,636)
Reconciliation of funds:					
Total funds brought forward		775,352	24,414	799,766	817,402
Total funds carried forward		752,059	23,900	775,959	799,766

All activities relate to continuing operations.

RAOB Grand Lodge of Northern Ireland Charitable Trust
Balance sheet as at 31st December 2018

	Note	£	2017	£	2016	£
Fixed assets						
Tangible fixed assets	11			434,040		434,040
Current assets						
Stock	12		4,893		4,468	
Cash at bank and in hand	13		<u>344,908</u>		<u>383,176</u>	
			349,801		387,644	
Creditors: amounts falling due within one year	14		<u>(7,882)</u>		<u>(21,918)</u>	
				341,919		365,726
Total assets less current liabilities				<u>775,959</u>		<u>799,766</u>
Net assets				<u>775,959</u>		<u>799,766</u>
Funds						
Restricted funds	15			23,900		24,414
Unrestricted funds	15			752,059		775,352
Total funds				<u>775,959</u>		<u>799,766</u>

These financial statements were approved by the Trustees on 29th October 2018 and signed on their behalf, by:


Louis Sterrett
Chairperson of Trustees


Tom McNaught
Secretary

RAOB Grand Lodge of Northern Ireland Charitable Trust
Year ended 31st December 2017

Notes to the financial statements

1 Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act (Northern Ireland) 2008.

RAOB Grand Lodge of Northern Ireland Charitable Trust constitutes a public benefit entity as defined by FRS 102.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

RAOB Grand Lodge of Northern Ireland Charitable Trust
Year ended 31st December 2017

Notes to the financial statements (cont'd)

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property

The Trustees have reviewed the carrying value of the property at the balance sheet date and, based upon the quality and location of the property, believe the value appended in the financial statements is accurate and hence no impairment is necessary.

Fixtures and fittings

The Trustees have reviewed the carrying value of fixtures and fittings at the balance sheet date and believe the value as stated to be the residual value of the assets.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2 Voluntary income

Received from individual RAOB lodges for charitable purposes

<u>Restricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
£	2017	2016
	£	£
12,350	12,350	12,000

3 Investment income

Bank interest received and receivable

<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
£	£	2017	2016
		£	£
2,967	486	3,453	4,238

4 Subscriptions & registrations

Grand Lodge dues
Grand Lodge registrations
Grand Lodge subscriptions

<u>Unrestricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
£	2017	2016
	£	£
6,235	6,235	6,393
114	114	152
7,407	7,407	7,573
13,756	13,756	14,118

RAOB Grand Lodge of Northern Ireland Charitable Trust
Year ended 31st December 2017

Notes to the financial statements (cont'd)

5 Activities for generating funds

Surplus on sales of stationery
(Deficit) on sale of jewels

<u>Unrestricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
£	2017	2016
	£	£
345	345	254
(143)	(143)	(120)
202	202	134

6 Voluntary disbursements

Helping Hand Charity
GL Charity

<u>Restricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
£	2017	2016
	£	£
12,350	12,350	-
-	-	12,000
12,350	12,350	12,000

7 Charitable activities

Staff costs
Bank fees & charges
General activities

<u>Unrestricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
£	2017	2016
	£	£
20,781	20,781	19,542
280	280	317
651	651	3,075
21,712	21,712	22,934

8 Governance costs

Accountancy fees

<u>Unrestricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
£	2017	2016
	£	£
1,632	1,632	1,992

9 Donations to charity

RAOB Grand Lodge of Northern Ireland Charitable Trust charitable donation

<u>Restricted funds</u>	<u>Total funds</u>	<u>Total funds</u>
£	2017	2016
	£	£
1,000	1,000	1,000

RAOB Grand Lodge of Northern Ireland Charitable Trust
Year ended 31st December 2017

Notes to the financial statements (cont'd)

10 Members' expenditure and grants

	<u>Unrestricted funds</u> £	<u>Total funds 2017</u> £	<u>Total funds 2016</u> £
Officers and regalia	2,249	2,249	2,000
Contribution to RAOB Headquarters Club repairs	8,475	8,475	-
Death benefit grants	6,150	6,150	8,200
	<u>16,874</u>	<u>16,874</u>	<u>10,200</u>

11 Tangible fixed assets

	<u>Freehold property</u> £	<u>Fixtures and fittings</u> £	<u>Total</u> £
Balance as at the beginning and end of the year	433,030	1,010	434,040

12 Stock

	<u>Unrestricted funds</u> £	<u>Total funds 2017</u> £	<u>Total funds 2016</u> £
Stationery and jewels	4,893	4,893	4,468

13 Cash at bank and in hand

	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>Total funds 2017</u> £	<u>Total funds 2016</u> £
Bank current account	5,017	-	5,017	6,787
Bank deposit accounts (general)	315,991	-	315,991	351,975
Bank deposit accounts (designated)	-	23,900	23,900	24,414
	<u>321,008</u>	<u>23,900</u>	<u>344,908</u>	<u>383,176</u>

14 Creditors: amounts falling due within one year

	<u>Unrestricted funds</u> £	<u>Total funds 2017</u> £	<u>Total funds 2016</u> £
Accruals	7,882	7,882	21,918

15 Statement of funds

	<u>Brought forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Carried forward</u> £
Restricted funds	24,414	12,836	(13,350)	23,900
Unrestricted funds	775,352	16,925	(40,218)	752,059
	<u>799,766</u>	<u>29,761</u>	<u>(53,568)</u>	<u>775,959</u>

RAOB Grand Lodge of Northern Ireland Charitable Trust
Year ended 31st December 2017

Notes to the financial statements (cont'd)

16 Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total funds</u> <u>2017</u> £	<u>Total funds</u> <u>2016</u> £
Tangible fixed assets	434,040	-	434,040	434,040
Current assets	325,901	23,900	349,801	387,644
Creditors: amounts falling due within one year	(7,882)	-	(7,882)	(21,918)
	752,059	23,900	775,959	799,766