

Receipts and Payments Account for the year ended 31st December 2023

| Notes | Unrestricted funds 2023 | Restricted Funds 2023 | Total 2023 | Total 2022 |
|-------|-------------------------|-----------------------|------------|------------|
| | £ | £ | £ | £ |

Receipts - General Account

| | | | | | |
|----------------------------------|---|-------------------|-----------------|-------------------|------------------|
| Donations & Plate Collections | 3 | 80,337.17 | 0 | 80,337.17 | 82,100.12 |
| Proceeds from Fundraising Events | 4 | 19,561.55 | 0 | 19,561.55 | 2,015.30 |
| Bank & Deposit Interest | | 0 | 0 | 0 | 0 |
| Investment Income | 5 | 443.00 | 0 | 443.00 | 488.36 |
| Rental of Premises | 6 | 3,185.00 | 0 | 3,185.00 | 3,988.75 |
| Gifts | | 10,275.00 | 0 | 10,275.00 | 1,250.00 |
| Covid-19 Government Grant | | 0 | 0 | 0 | 6,146.00 |
| Sundries | 7 | 486.21 | 0 | 486.21 | 375.70 |
| Other receipts | 8 | 2,882.00 | 7,051.86 | 9,933.86 | 1,710.00 |
| Receipts from Repair fund | | 6,000.00 | 0 | 6,000.00 | 0 |
| Total Receipts | | 123,169.93 | 7,051.86 | 130,221.79 | 97,074.23 |

Receipts and Payments Account for the year ended 31st December 2023

Payments – General Account

| | Notes | Unrestricted Funds (£) | Restricted Funds (£) | Total 2023 (£) | Total 2022 (£) |
|--|-------|------------------------|----------------------|-------------------|-------------------|
| Wages and Salaries | | 60,161.41 | 0 | 60,161.41 | 55,703.19 |
| Diocesan Costs / Assessment | | 17,443.10 | 0 | 17,443.10 | 16,106.98 |
| Church Running Costs/Repairs and Maintenance | | 9,930.96 | 0 | 9,930.96 | 17,751.28 |
| Utilities | | 9,263.34 | 0 | 9,263.34 | 4,584.55 |
| Parish Centre Costs | | 9,692.50 | 0 | 9,692.50 | 4,589.50 |
| Administration Costs | 9 | 3,143.00 | 0 | 3,143.00 | 2,873.68 |
| Publications | | 884.99 | 0 | 884.99 | 319.37 |
| Charitable Donations | | 5,606.25 | 0 | 5,606.25 | 3,427.00 |
| Bank Loan Repayments | | 4,172.32 | 0 | 4,172.32 | 3,534.27 |
| general and sundries | 11 | 2,016.15 | 0 | 2,016.15 | 1,271.73 |
| Payments to Repair Fund | | 0 | 0 | 0 | 25,000.00 |
| Flower Festival Expenses | | 8,088.13 | 0 | 8,088.13 | 0 |
| | | | | | |
| Total Payments | | 130,402.15 | | 130,402.15 | 101,161.55 |

| Notes | Unrestricted funds 2023 | Restricted Funds 2023 | Total 2023 | Total 2022 |
|-------|-------------------------|-----------------------|------------|------------|
| | £ | £ | £ | £ |

Receipts - Repair and Mission Account

| | | | | | |
|-------------------------------|--|--------------|---|--------------|------------------|
| Transfer from General Account | | 0 | 0 | 0 | 25,000.00 |
| Bank & Deposit Interest | | 38.58 | 0 | 38.58 | 65.96 |
| Total Receipts | | 38.58 | | 38.58 | 25,065.96 |

Payments – Repair and Mission Account

| | Notes | Unrestricted Funds (£) | Restricted Funds (£) | Total 2023 (£) | Total 2022 (£) |
|--|-------|------------------------|----------------------|-----------------|-----------------|
| Bank Fees | | 34.10 | 0 | 34.10 | 31.64 |
| Rectory Landscaping | | 0 | 0 | 0 | 9,350.00 |
| Transfer to Diocese | | 0 | 0 | 0 | 0 |
| Mission expenditure | | 0 | 3,189.15 | 3,189.15 | 467.00 |
| Flower Festival Expenses (Transfer to General Account) | | 0 | 6,000.00 | 6,000.00 | |
| Other Flower Festival expenses | | 0 | 120.00 | 120.00 | |
| | | | | | |
| Total Payments | | 0 | 9,325.25 | 9,325.25 | 9,848.64 |

Summary of Receipts and Payment – General account.

| | Total 2023 | Total 2022 |
|-------------------------|-------------------|---------------------|
| Total Receipts for year | 130,221.79 | 99,825.33 |
| Total Payments for year | 130,402.15 | 135,161.55 |
| Surplus (Deficit) | (-180.36) | (-35,336.32) |

Summary of Receipts and Payment – Repair and Mission account.

| | Total 2023 | Total 2022 |
|-------------------------|--------------------|-------------------|
| Total Receipts for year | 38.58 | 25,065.96 |
| Total Payments for year | 9,325.25 | 9,848.64 |
| Surplus (Deficit) | (-9,286.67) | 15,217.32 |

Statement of Assets and Liabilities as at 31st December 2023

| | Notes | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total 2023 £ | Total 2022 £ |
|-------------------------|--------------|--|--|-----------------------------|-----------------------------|
| Cash Funds | | | | | |
| Current Accounts | | 11,170.61 | 19,223.98 | 30,394.59 | 39,861.62 |
| Total Cash Funds | | 11,170.61 | 19,223.98 | 30,394.59 | 39,861.62 |

| | | | | | |
|---|--|--|------------------|------------------|------------------|
| Investment Assets | | | | | |
| Equity Investments | | | | | |
| Other Listed Investments | | | | | |
| Investments in RCB / CIT Unit Trusts | | | 10,000.00 | 10,000.00 | 10,000.00 |
| Other unlisted investments | | | | | |
| Investment Properties | | | | | |
| Total Investment Assets | | | 10,000.00 | 10,000.00 | 10,000.00 |

| Assets retained for the Parish's own use | Notes | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total 2023 £ | Total 2022 £ |
|---|-------|------------------------------|----------------------------|------------------|------------------|
| Rectory | 1 | | 310,000 | 310,000 | 310,000 |
| Church and Halls | 1 | | 3,753,717 | 3,753,717 | 3,753,717 |
| Total Assets retained for the Parish's own use | | | 4,063,717 | 4,063,717 | 4,063,717 |

There are no current liabilities other than a business loan with Danske Bank – current outstanding balance - £14,671.01

The financial statement above was presented to trustees on 11th February 2024 and signed on behalf of the Trustees

Trustee 1

Emma Rutherford

Rvd. Emma Rutherford (Chair)

Trustee 2

Frances Hastie

Mrs. F Hastie (secretary)

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building
- Parochial Hall
- Rectory

The figures given in respect of the value of the church and halls is based on the insurance values provided by the church's insurers. The value of the rectory is based on the current valuation for rateable purposes.

Notes to the financial statements for the year ended 31st December 2023 (continued)

2. Reconciliation of Cash Funds

| | Unrestricted Cash in Current Account | Restricted Cash in Repair/mission fund | Total |
|---|---|---|------------------|
| Total cash funds beginning of year 2023 | 11,350.97 | 28,510.65 | 39,861.62 |
| Receipts for the year 2023 | 130,221.79 | 38.58 | 130,260.37 |
| Payments for the year 2023 | 130,402.15 | 9,325.25 | 139,727.40 |
| Total cash funds at end of year 2023 | 11,170.61 | 19,223.98 | 30,394.59 |

Purposes of Restricted Funds

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes but still within the wider objects of the Parish. The main source of restricted funds in St Molua's is the Repair Fund which is used to fund significant structural projects within the church premises, including the rectory and Mission work with earmarked funding. In previous years the repair work has included refurbishment of the church spires and heating system. In 2022 there was major work conducted to the grounds of the rectory in compliance with the health and safety requirements identified in the diocesan quinquennial report which amounted to approximately £10,000 however there were no major works other than routine maintenance and repair conducted in 2023. Other sources of restricted funds include specific charitable contributions were earmarked for individual charities and payments for publications. In addition, it will be noted that in 2021 earmarked grants were received for mission and outreach work. The bulk of this was transferred to the Diocese for them to administer on our behalf. We have no control over these funds.

Notes to the financial statements for the year ended 31st December 2023 (continued)

Purposes of Unrestricted Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the church.

3. Donations and plate collections

| | 2023 (£) |
|----------------------------|------------------|
| Freewill Offering | 63,260.90 |
| Plate Collection | 1,871.60 |
| Tax recovered on donations | 15,20467 |
| TOTAL | 80,337.17 |

4. Proceeds from Fundraising Events

| SOURCE | AMOUNT |
|-----------------|------------------|
| Coffee Morning | 1,314.70 |
| Choir | 45.00 |
| Calanders | 1,740.00 |
| Flower Festival | 16,461.85 |
| TOTAL | 19,561.55 |

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes to the financial statements for the year ended 31st December 2023 (continued)

5. Income from Investments

The church has £10,000 invested with the Church of Ireland Trustees (CIT).

6. Income from Rental of Premises

| Organisation | Amount |
|-------------------------|-----------------|
| Dundonald Arts Club | 300.00 |
| Zumba | 2,080.00 |
| Ulster consort Concert | 200.00 |
| J Ireland Concert | 200.00 |
| Children's Clothes Sale | 80.00 |
| Badminton Club | 325.00 |
| TOTAL | 3,185.00 |

7. Income from Sundries

| SOURCE | AMOUNT |
|-----------------------|---------------|
| Messy Church | 134.40 |
| Funeral contributions | 315.00 |
| Anon Donations | 15.00 |
| Men at 10? | 1.00 |
| BT Rebate | 20.81 |
| TOTAL | 486.21 |

Notes to the financial statements for the year ended 31st December 2023 (continued)

8. Other Income 2023

(a) Unrestricted

| SOURCE | AMOUNT |
|-----------------------|-----------------|
| Maintenance Envelopes | 1,732.00 |
| Gift Day Envelopes | 405.00 |
| Contact Envelopes | 240.00 |
| Harvest Envelopes | 505.00 |
| TOTAL | 2,882.00 |

(b) Restricted

| SOURCE | AMOUNT |
|------------------------------|-----------------|
| Churches Ministry of Healing | 189.00 |
| Christian Aid | 1,516.86 |
| Bishop's Appeal (Libya) | 291.00 |
| Bishop's Earthquake Appeal | 555.00 |
| Insurance contribution | 4,500.00 |
| TOTAL | 7,051.86 |

Notes to the financial statements for the year ended 31st December 2023 (continued)

9. Administration Costs

| SOURCE | AMOUNT |
|-----------------------|-----------------|
| C Conville (Branding) | 250.00 |
| CCLI | 348.30 |
| E McMullan | 288.00 |
| Belfast Council | 50.00 |
| TH Jordan (Envelopes) | 155.00 |
| Bookwell | 26.49 |
| Ricoh | 1,842.84 |
| Postage/Paper etc | 182.37 |
| TOTAL | 3,143.00 |

10. General and Sundries

Sundries

| SOURCE | AMOUNT |
|---------------------|---------------|
| Kitchen Consumables | 126.60 |
| Funeral Catering | 130.00 |
| Communion Wine | 90.00 |
| Harvest | 505.00 |
| TOTAL | 346.60 |

General

| SOURCE | AMOUNT |
|------------------------|-----------------|
| Royal College of Music | 127.00 |
| Bank Fees | 215.74 |
| RCB (Access NI) | 33.00 |
| Rectory Rates | 1,293.81 |
| TOTAL | 1,669.55 |