

Receipts and Payments Account for the year ended 31st December 2022

	Unrestricted funds 2022	Restricted Funds 2022	Total 2022	Total 2021
Notes	£	£	£	£

Receipts - General Account

Donations & Plate Collections	3	81,100.12	0	81,100.12	82,008.83
Proceeds from Fundraising Events	4	2,015.30	0	2,015.30	90.30
Bank & Deposit Interest		0	0	0	38.66
Investment Income	5	488.36	0	488.36	970.21
Rental of Premises	6	3,988.75	0	3,988.75	740.00
Gifts		1,250.00		1,250.00	6,500.00
Covid-19 Government Grant		6,146.00		6,146.00	5,200.00
Grant from Orphan's Society		0		0	13,000.00
Sundries	7	375.70	0	375.00	849.80
Other receipts	8	1,710.00	2,751.00	4,461.00	3,778.50
Receipts from Repair fund		0	0	0	0
Total Receipts		97,074.23	2,751.00	99,825.23	113,176.30

Receipts and Payments Account for the year ended 31st December 2022

Payments – General Account

	Notes	Unrestricted Funds (£)	Restricted Funds (£)	Total 2022 (£)	Total 2021 (£)
Wages and Salaries		55,703.19	0	55,703.19	52,663.33
Diocesan Costs / Assessment		16,106.98	0	16,106.98	15,274.90
Church Running Costs/Repairs and Maintenance		17,751.28	0	17,751.28	3,663.64
Utilities		4,584.55	0	4,584.55	2,953.78
Parish Centre Costs	10	4,589.50	0	4,589.50	7,250.23
Administration Costs		2,873.68	0	2,873.68	2,064.91
Publications		319.37	0	319.37	160.00
Charitable Donations		3,427.00		3,427.00	5,485.50
Bank Loan Repayments		3,534.27	0	3,534.73	3,731.64
general and sundries	11	1,271.73	0	1,271.73	1,211.65
Payments to Repair Fund		0	25,000	25,000	
Transfer to		0		0	13,000.00
Total Payments		110,161.55	25,000.00	135,161.55	107,459.58

	Unrestricted funds 2022	Restricted Funds 2022	Total 2022	Total 2021
Notes	£	£	£	£

Receipts - Repair and Mission Account

Transfer from General Account	0	25,000.00	25,000.00	0
Bank & Deposit Interest	0	65.96	65.96	17.90
Total Receipts	0	25,065.96	25,065.96	17.90

Payments – General Account

	Notes	Unrestricted Funds (£)	Restricted Funds (£)	Total 2022 (£)	Total 2021 (£)
Bank Fees		0	31.64	29.14	5.61
Rectory Landscaping		0	9,350.00	9,350.00	0
Transfer to Diocese		0	0	0	3,000.00
Mission expenditure		0	467.00	467.00	2,273.99
Total Payments		0	9,848.64	9,848.64	5,279.60

Summary of Receipts and Payment – General account.

	Total 2022	Total 2021
Total Receipts for year	99,825.23	113,176.30
Total Payments for year	135,161.55	107,459.58
Surplus (Deficit)	(-35,336.32)	5,716.72

Summary of Receipts and Payment – Repair and Mission account.

	Total 2022	Total 2021
Total Receipts for year	25,065.96	17.90
Total Payments for year	9,848.64	5,279.60
Surplus (Deficit)	15,217.32	(-5,261.70)

Statement of Assets and Liabilities as at 31st December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Cash Funds					
Current Accounts				39,861.62	59,525.60
Total Cash Funds				39,861.62	59,525.60

Investment Assets					
Equity Investments					
Other Listed Investments					
Investments in RCB / CIT			10,000.00	10,000.00	10,000.00
Unit Trusts					
Other unlisted Investments					
Investment Properties					
Total Investment Assets			10,000.00	10,000.00	10,000.00

Assets retained for the Parish's own use	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
Rectory	1	£	£	£	£
Church and Halls	1		3,753,717	3,753,717	3,753,717
Total Assets retained for the Parish's own use			4,063,717	4,063,717	4,063,717

There are no current liabilities other than a business loan with Danske Bank – current outstanding balance - £17,435.96

The financial statement above was presented to trustees on 24th April 2023 and signed on behalf of the Trustees

Trustee 1 *Emma Rutherford*

Rvd Emma Rutherford (Chair)

Trustee 2

(secretary) *Francesca Hester* 10/8/2023

Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building
- Parochial Hall
- Rectory

The figures given in respect of the value of the church and halls is based on the insurance values provided by the church's insurers. The value of the rectory is based on the current valuation for rateable purposes.

Notes to the financial statements for the year ended 31st December 2022 (continued)

2. Reconciliation of Cash Funds

	Unrestricted Cash in Current Account	Restricted Cash in Repair/mision fund	Total
Total cash funds beginning of year 2022	46,687.29	13,293.33	59,980.62
Receipts for the year 2022	99,825.23	25,065.96	124,891.19
Payments for the year 2022	135,161.55	9,848.64	145,010.19
Total cash funds at end of year 2022	11,350.97	28,510.65	39,861.62

Purposes of Restricted Funds

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes but still within the wider objects of the Parish. The main source of restricted funds in St Mola's is the Repair Fund which is used to fund significant structural projects within the church premises, including the rectory. In previous years this has included refurbishment of the church spires and heating system. In 2022 there was major work conducted to the grounds of the rectory in compliance with the health and safety requirements identified in the diocesan quinquennial report which amounted to approximately £10,000. Other than this there were no major works other than routine maintenance and repair. Other sources of restricted funds include specific charitable contributions were earmarked for individual charities and payments for publications. In addition, in will be noted that in 2021 earmarked grants were received for mission and outreach work. The bulk of this was transferred to the Diocese for them to administer on our behalf. We have no control over these funds.

Notes to the financial statements for the year ended 31st December 2022 (continued)

Purposes of Unrestricted Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the church.

3. Donations and plate collections

	2022 (£)
Freewill Offering	62,621.50
Plate Collection	1,769.75
Tax recovered on donations	16,708.87
TOTAL	81,100.12

4. Proceeds from Fundraising Events

Event	Amount
Coffee morning/Craft fair	1,165.30
Coffee morning/Jubilee garden/Flower Fest	850.00
TOTAL	2,015.30

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes to the financial statements for the year ended 31st December 2021 (continued)

5. Income from Investments

The church has £10,000 invested with the Church of Ireland Trustees (CIT).

6. Income from Rental of Premises

Organisation	Amount
NIO (election)	151.75
Dundonald Arts Club	1,550.00
Zumba	1,560.00
VSC	500.00
Embroidery Groups	127.00
Badminton Club	100.00
TOTAL	3,988.75

7. Income from Sundries

Source	Amount
Messy Church Donation	20.00
Funeral Donations	330.00
Choir	25.70
Jubilee Garden Donations	660.00
TOTAL	375.70

8. Other Income 2021

(a) Restricted

SOURCE	AMOUNT
Maintenance envelopes	1,020.00
Gift Day envelopes	155.00
Harvest envelopes	270.00
Contact magazine	197.00
Flower Festival	60.00
Jubilee Garden Donations	660.00
Special Collections (Bishop's Appeal – Lenten)	135.00
Special Collections (Bishop's Bike Ride)	70.00
Special Collections (Min. of Healing services)	184.00
TOTAL	2,751.00

(b) Unrestricted

Grant from Diocese - £1,710.00

Notes to the financial statements for the year ended 31st December 2022 (continued)

9. Receipts to Repair Fund

Source	2020 (£)
Transfer from General account (Flower Festival restricted funds)	6,000.00
Transfer from General account (Orphan's Society grant – restricted funds)	12,500.00
Bank Interest	4.04
TOTAL	18,504.04

10. Church Running Costs

ITEM	AMOUNT (£)
Royal School of Music	110.00
Rectory Rates	1,210.64
Rectory Ground Rent (2 years)	25.00
Bank Fees	166.33
Insurance	2,875.60
Play resources	70.93
Kitchen materials	130.00
Belfast City Council (Entertainment's license)	1.00
TOTAL	4589.50

Notes to the financial statements for the year ended 31st December 2022 (continued)

11. Sundries

ITEM	AMOUNT
Muddy church resources	163.64
Bryson Energy	90.00
Community Choir resources	66.38
Musical Instruments and resources	296.65
Sundries eg candles and communion consumables	48.97
Jubilee Garden Materials	606.09
TOTAL	1,271.73