

Lisnaskea Community Enterprises Ltd

Northern Ireland · Charity number 102372

Details

Status Received

Registered 2015-06-03

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Lisnaskea Business Complex
Drumbrughas North
Lisnaskea
Enniskillen
County Fermanagh
Bt92 Ope
BT92 0PE

Phone 028 6772 1081

Email admin@lcel.org

Website www.lisnaskeabusinesscomplex.com

Activities

Purposes: The objects of the Company shall be the promotion for the public benefit of urban and rural regeneration in Lisnaskea and its environs (the “area of benefit”), being an area of social and economic deprivation, by all or any of the following means: (i) The relief of poverty in such ways as may be thought fit; (ii) The relief of unemployment in such ways as may be thought fit, including assistance to find employment; (iii) The advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience; (iv) The provision of financial assistance , technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help, in setting up their own business or to existing businesses; (v) The creation of training and employment opportunities by the provision of workspace, buildings and / or land for use on favourable terms; (vi) the maintenance , improvement or provision of public amenities; (vii) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development, The advancement of environmental protection or improvement, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information,Community development,Community enterprise,Economic development,Education/training,Environment/sustainable development/conservation,Rural development,Urban development,Volunteer development,Youth development

Who the charity helps: Addictions (drug/solvent/alcohol abuse),Adult training,Carers,Children (5-13 year olds),Community safety/crime prevention,General public,Learning disabilities,Men,Mental health,Older people,Parents,Sensory disabilities,Tenants,Unemployed/low income,Voluntary and community sector,Volunteers,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£163,652	£119,224	£0	1

Trustees

Name	Role	Appointed
Mr David McMullan		
Mr Frank Hughes		
Mr Gareth Reihill		
Mr Ivan Kettle		
Mr Robin Gardner		
Mr Roderick Farrell		
Mr Shaun Curran		
Mr Wesley Warrington		
Mrs Valerie Crawford		

Lisnaskea Community Enterprises Ltd

Northern Ireland - Charity number 102372

Accounts

Company registration number: NI028925

**Lisnaskea Community Enterprises Ltd
Company limited by guarantee**

Unaudited filleted financial statements

31 December 2024

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

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Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Directors and other information

Directors	Mr John Wesley Warrington Mr Ivan Kettyle Mr Roderick Farrell Mr David McMullan Mr Frank Hughes (Appointed 7 December 2024) Mrs Valerie Crawford Mr Shaun Curran Mr James Robert Gardiner Mrs Ann Swift Mr Gareth Reihill
Secretary	John Wesley Warrington
Company number	NI028925
Registered office	158 Lisnagole Road Lisnaskea Enniskillen County Fermanagh BT92 0QL
Business address	Lisnaskea Business Complex Drumbrughas North Lisnaskea County Fermanagh BT92 0PE
Accountants	Gerard O'Brien & Co. 1 The Market Place Derrylin County Fermanagh BT92 9AN
Bankers	Bank of Ireland 141 Main Street Lisnaskea County Fermanagh BT92 0JE

**Lisnaskea Community Enterprises Ltd
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Lisnaskea Community Enterprises Ltd
Year ended 31 December 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lisnaskea Community Enterprises Ltd for the year ended 31 December 2024 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Lisnaskea Community Enterprises Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lisnaskea Community Enterprises Ltd and state those matters that we have agreed to state to the board of directors of Lisnaskea Community Enterprises Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lisnaskea Community Enterprises Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lisnaskea Community Enterprises Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lisnaskea Community Enterprises Ltd. You consider that Lisnaskea Community Enterprises Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lisnaskea Community Enterprises Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gerard O'Brien & Co.

1 The Market Place
Derrylin
County Fermanagh
BT92 9AN

18 April 2025

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Statement of financial position
31 December 2024

	2024		2023	
	£	£	£	£
Fixed assets		1,057,570		1,092,393
Current assets	621,788		572,088	
Prepayments and accrued income	9,989		9,345	
		631,777		581,433
Creditors: amounts falling due within one year		(24,401)		(23,440)
Net current assets		<u>607,376</u>		<u>557,993</u>
Total assets less current liabilities		1,664,946		1,650,386
Accruals and deferred income		(660,877)		(689,471)
Net assets		<u><u>1,004,069</u></u>		<u><u>960,915</u></u>
Capital and reserves		<u><u>1,004,069</u></u>		<u><u>960,915</u></u>

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2023: 1).

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Statement of financial position (continued)
Year ended 31 December 2024

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 18 April 2025, and are signed on behalf of the board by:



Mr John Wesley Warrington
Director



Mr Shaun Curran
Director

Company registration number: NI028925

The company is a private company limited by guarantee, registered in Northern Ireland.

Lisnaskea Community Enterprises Ltd

Northern Ireland - Charity number 102372

Accounts

Company registration number: NI028925

**Lisnaskea Community Enterprises Ltd
Company limited by guarantee**

Unaudited financial statements

31 December 2023

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 December 2023

	Note	2023 £	2022 £
Turnover		165,579	147,914
Cost of sales		(13,223)	(23,641)
Gross profit		152,356	124,273
Administrative expenses		(97,335)	(87,186)
Other operating income		6,008	12,760
Operating profit		61,029	49,847
Other interest receivable and similar income		12,106	52
Profit before taxation	6	73,135	49,899
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u>73,135</u>	<u>49,899</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Statement of financial position
31 December 2023

	Note	2023	£	2022	£
		£	£	£	£
Fixed assets					
Tangible assets	7	1,092,393		1,133,226	
			1,092,393		1,133,226
Current assets					
Stocks		37,708		37,708	
Debtors	8	17,754		16,783	
Investments	9	200,000		200,000	
Cash at bank and in hand		325,971		239,351	
		581,433		493,842	
Creditors: amounts falling due within one year	10	(26,190)		(23,874)	
Net current assets			555,243		469,968
Total assets less current liabilities			1,647,636		1,603,194
Creditors: amounts falling due after more than one year	11		(686,721)		(715,414)
Net assets			960,915		887,780
Capital and reserves					
Revaluation reserve			46,074		46,074
Profit and loss account			914,841		841,706
Members funds			960,915		887,780

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 11 form part of these financial statements.

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 December 2023

	Revaluation reserve	Profit and loss account	Total
	£	£	£
At 1 January 2022	46,074	791,807	837,881
Profit for the year	—	49,899	49,899
Total comprehensive income for the year	—	49,899	49,899
At 31 December 2022 and 1 January 2023	46,074	841,706	887,780
Profit for the year	—	73,135	73,135
Total comprehensive income for the year	—	73,135	73,135
At 31 December 2023	46,074	914,841	960,915

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2023

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee with no share capital, therefore the directors hold no interest.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	40,833	41,615

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2023

7. Tangible assets	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2023 and 31 December 2023	1,846,300	104,948	1,951,248
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2023	742,590	75,432	818,022
Charge for the year	36,406	4,427	40,833
At 31 December 2023	<u>778,996</u>	<u>79,859</u>	<u>858,855</u>
Carrying amount			
At 31 December 2023	<u>1,067,304</u>	<u>25,089</u>	<u>1,092,393</u>
At 31 December 2022	<u>1,103,710</u>	<u>29,516</u>	<u>1,133,226</u>
8. Debtors		2023	2022
		£	£
Trade debtors		4,546	7,979
Other debtors		13,208	8,804
		<u>17,754</u>	<u>16,783</u>
9. Investments		2023	2022
		£	£
Other investments		<u>200,000</u>	<u>200,000</u>
10. Creditors: amounts falling due within one year		2023	2022
		£	£
Social security and other taxes		4,829	3,517
Other creditors		21,361	20,357
		<u>26,190</u>	<u>23,874</u>

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2023

11. Creditors: amounts falling due after more than one year	2023	2022
	£	£
Other creditors	<u>686,721</u>	<u>715,414</u>

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

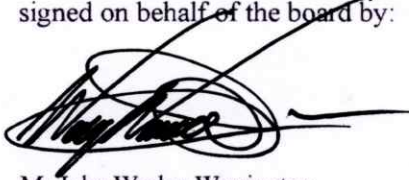
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section IA of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Statement of financial position (continued)

31 December 2023

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:



Mr John Wesley Warrington

Director

Company registration number: N1028925



Mr Shaun Curran

Director

The notes on pages 7 to 11 form part of these financial statements.

Lisnaskea Community Enterprises Ltd

Northern Ireland - Charity number 102372

Annual report

Trustees Annual Report for Lisnaskea Community Enterprises Ltd to the year ended 31st December 2023

Charity Number 102372.

22/10/2024

To whom it may concern

The objects of the charity are to promote for the public benefit urban and rural regeneration in Lisnaskea and its environs by all or any of the following means. 1/

To promote well-being and prosperity in all sections of the community through

a/ the provision of education facilities to promote the development of individual capabilities, competencies, skills and understanding. b/ the provision of suitable employment premises and opportunities for all.

c/ to promote new and existing businesses, social enterprises and charities to stimulate economic growth through provision of facilities and workspace on favourable terms. d/ the provision of suitable premises for daily respite care for adults with special needs.

2/ The advancement of community development and environmental protection or improvement through the maintenance, improvement or provision of amenities and recreational facilities for the public.

During the year ended 2023 Lisnaskea Community Enterprises Ltd made a profit of £73,135 from normal trading. As the company is a non-profit taking company all profits are reinvested into the company for future development.

At the AGM it was proposed and agreed that G O Brien accountants be reappointed as independent examiners and accountants.

Throughout the year we were able to keep the walks and the allotment area at the Lough Head open to the public. The walks were extensively used throughout the year and they along with the Garden of Hope proved to be a highly appreciated facility for the entire community. The entire allotment area is used by all sections of the community and those with mental health are particularly welcome. We provide poly tunnels, gardening equipment, safe storage, and also public liability insurance for the allotment area. The area is well kept, well used and is of good benefit to the public. The area is safe and is ideal for training and education in horticultural activities.

We continue to provide workspace units of varying sizes to accommodate differing requirements of potential occupants, at favourable terms. The range of sizes allows us to

provide suitable employment premises and opportunities for all. During the year we were able to continue to accommodate our local school by providing a unit to be used as a classroom because of lack of space at their school. We also continue to have a centre for adults who have special needs, in one of our units. It is used for daily respite care. We have facilitated their carers in a request to have additional external space that can be fenced around to create an enclosed, safe area to allow them to have recreational and educational facilities outside at no cost to them. We also facilitated the erection of a timber gazebo, on the site, made by the Men's shed for their exclusive use.

We continue to provide Lisnaskea Men's Shed with a safe, modern, spacious work place with designated parking. The Men's Shed organisation is particularly beneficial to those who are unemployed and those suffering from mental health issues. The Men's Shed is a part of Oak Healthy Living which is an organisation set up to counsel and help people with mental health, alcohol / drug additions and suicide issues. They also use the Lough Head Park regularly for therapy, walking and other activities for their members which is now recommended also as a social prescription from the local health centre.

We continue to provide free storage space for St Vincent De Paul Charity to store second hand furniture for redistribution for those in need.

We continue to maintain the entire area including the paths at the Lisnaskea Lough Head Park. In recent years more than 50,000 people were recorded using the paths at the park annually. It continues to be very popular with walkers from the town and surrounding areas. It is suitable for all ages and abilities. We continue to make great effort to ensure that all the paths are clear and usable by the disabled and their carers. The garden of hope and the wildflower beds are continuing to mature and provide wonderful colour during the year. The two ponds in the park are kept safe and suitable for pond dipping by local school children.

We have maintained and improved the employment premises throughout the year. The level of rent is favourable to all tenants. This helps to promote new and existing businesses and also stimulates economic growth which helps to improve the charity's sustainability. In the past year we have purchased a defibrillator which has been erected on an external wall for the use of anyone who comes on to the site who may need it.

Our Trustees are keen that our charity supports the local community in all matters relating to climate change and the promotion of the circular economy. Throughout the year we have worked with our local college to develop a project that will result in a local community building having net zero carbon emissions. When the retrofitting work is complete the community building will be used as a facility to provide information and education on energy poverty, energy conservation, alternative energy sources, insulation, rainwater harvesting etc. Other themes will be healthy food, nutrition, food waste, recycling, composting, biodiversity. We will also provide information and advice on climate change,


sustainability, renewables and the circular economy. This will be for the benefit of our local community and beyond. We intend to carry out a community survey on energy costs so that an energy master plan can be developed for the area. We expect that some of this work will commence within the next year.

We are very proud of the work we have done and continue to do for the public benefit and hope to continue this work in the future.

Signed: Mr Gareth Reihill 

Chairman and Trustee

Date: 25/10/24

Mr W Warrington 

Secretary and Trustee

Date 25/10/24

Lisnaskea Community Enterprises Ltd

Northern Ireland - Charity number 102372

Annual return



Independent examiner's report to the charity trustees of Lisnaskea Community Enterprises Ltd
I report on the accounts of the company for the year ended 31st December 2023

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention. I note that the Charity has an adequate reserves policy in place.

Name: Gerard O'Brien & Co.

Relevant professional qualification or body: FCCA

Address: 1 The Market Place, Derrylin, County Fermanagh, BT92 9AN

Date: 27th September 2024

Signed:

BELLEEK OFFICE

27 Main Street, Belleek, Co. Fermanagh, BT93 3FY
Tel: +44 (0)28 6865 9090 • Fax: +44 (0)28 6865 8684

DERRYLIN OFFICE

1 The Market Place, Derrylin, Co Fermanagh, BT92 9AN
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Lisnaskea Community Enterprises Ltd

Northern Ireland - Charity number 102372

Accounts

Company registration number: NI028925

**Lisnaskea Community Enterprises Ltd
Company limited by guarantee**

Unaudited financial statements

31 December 2022

**Lisnaskea Community Enterprises Ltd
Company limited by guarantee**

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Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Directors and other information

Directors	Mr John Wesley Warrington Mr Ivan Kettyle Mr Roderick Farrell Mr David McMullan Mrs Annette Murphy Mrs Valerie Crawford Mr Shaun Curran Mr James Robert Gardiner Mr Kieran Kelly Mrs Ann Swift	(Resigned 31 January 2019)
Secretary	John Wesley Warrington	
Company number	NI028925	
Registered office	158 Lisnagole Road Lisnaskea Enniskillen County Fermanagh BT92 0QL	
Business address	Lisnaskea Business Complex Drumbrughas North Lisnaskea County Fermanagh BT92 0PE	
Accountants	Gerard O'Brien & Co. 1 The Market Place Derrylin County Fermanagh BT92 9AN	
Bankers	Bank of Ireland 141 Main Street Lisnaskea County Fermanagh BT92 0JE	

**Lisnaskea Community Enterprises Ltd
Company limited by guarantee**

**Directors report
Year ended 31 December 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

Directors

The directors who served the company during the year were as follows:

Mr John Wesley Warrington
Mr Ivan Kettyle
Mr Roderick Farrell
Mr David McMullan
Mrs Annette Murphy
Mrs Valerie Crawford
Mr Shaun Curran
Mr James Robert Gardiner
Mrs Ann Swift

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 June 2023 and signed on behalf of the board by:

Valerie Crawford
VALERIE CRAWFORD
DIRECTOR
Mr John Wesley Warrington
Director

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 December 2022

	Note	2022 £	2021 £
Turnover		147,914	151,884
Cost of sales		(23,641)	(20,197)
Gross profit		<u>124,273</u>	<u>131,687</u>
Administrative expenses		(87,186)	(78,803)
Other operating income		12,760	5,150
Operating profit		<u>49,847</u>	<u>58,034</u>
Other interest receivable and similar income		52	60
Profit before taxation	6	49,899	58,094
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u><u>49,899</u></u>	<u><u>58,094</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Statement of financial position
31 December 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7	1,133,226		1,158,841	
			1,133,226		1,158,841
Current assets					
Stocks		37,708		37,708	
Debtors	8	16,783		16,169	
Investments	9	200,000		-	
Cash at bank and in hand		239,351		391,002	
		493,842		444,879	
Creditors: amounts falling due within one year	10	(23,874)		(21,732)	
Net current assets			469,968		423,147
Total assets less current liabilities			1,603,194		1,581,988
Creditors: amounts falling due after more than one year	11		(715,414)		(744,107)
Net assets			887,780		837,881
Capital and reserves					
Revaluation reserve			46,074		46,074
Profit and loss account			841,706		791,807
Members funds			887,780		837,881

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 11 form part of these financial statements.

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Statement of financial position (continued)
31 December 2022

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

Valerie Crawford
VALERIE CRAWFORD
DIRECTOR

Mr John Wesley Warrington
Director

Shaun Curran

Mr Shaun Curran
Director

Company registration number: NI028925

The notes on pages 7 to 11 form part of these financial statements.

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 December 2022

	Revaluation reserve	Profit and loss account	Total
	£	£	£
At 1 January 2021	46,074	733,713	779,787
Profit for the year	—	58,094	58,094
Total comprehensive income for the year	—	58,094	58,094
At 31 December 2021 and 1 January 2022	46,074	791,807	837,881
Profit for the year	—	49,899	49,899
Total comprehensive income for the year	—	49,899	49,899
At 31 December 2022	46,074	841,706	887,780

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 December 2022

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 158 Lisnagole Road, Lisnaskea, Enniskillen, County Fermanagh, BT92 0QL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Fittings fixtures and equipment	- 15%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2022

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2022

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee with no share capital, therefore the directors hold no interest.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible assets	<u>41,615</u>	<u>41,331</u>

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2022

7. Tangible assets

	Freehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2022	1,830,300	104,948	1,935,248
Additions	16,000	-	16,000
At 31 December 2022	<u>1,846,300</u>	<u>104,948</u>	<u>1,951,248</u>
Depreciation			
At 1 January 2022	706,184	70,223	776,407
Charge for the year	36,406	5,209	41,615
At 31 December 2022	<u>742,590</u>	<u>75,432</u>	<u>818,022</u>
Carrying amount			
At 31 December 2022	<u>1,103,710</u>	<u>29,516</u>	<u>1,133,226</u>
At 31 December 2021	<u>1,124,116</u>	<u>34,725</u>	<u>1,158,841</u>

8. Debtors

	2022 £	2021 £
Trade debtors	7,979	10,001
Other debtors	8,804	6,168
	<u>16,783</u>	<u>16,169</u>

9. Investments

	2022 £	2021 £
Other investments	200,000	-
	<u>200,000</u>	<u>-</u>

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	3,517	2,213
Other creditors	20,357	19,519
	<u>23,874</u>	<u>21,732</u>

**Lisnaskea Community Enterprises Ltd
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 December 2022**

11. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	715,414	744,107

**Lisnaskea Community Enterprises Ltd
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Lisnaskea Community Enterprises Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 December 2022

	2022	2021
	£	£
Turnover		
Rental income	114,156	112,620
Amortisation of government grants	28,693	28,693
Other income	5,065	10,571
	<u>147,914</u>	<u>151,884</u>
 Cost of sales		
Opening stock	(37,708)	(37,708)
Repairs and maintenance	(3,636)	(10,184)
Light, heat and power	(3,455)	(1,544)
Rates and water charges	(303)	(693)
WFC, Lough Head expenses	(16,247)	(7,776)
	<u>(61,349)</u>	<u>(57,905)</u>
 Closing stock	 37,708	 37,708
	<u>(23,641)</u>	<u>(20,197)</u>
 Gross profit	 <u>124,273</u>	 <u>131,687</u>
 Gross profit percentage	 84.0%	 86.7%
 Overheads		
Administrative expenses		
Wages and salaries	(18,531)	(18,472)
Insurance	(6,946)	(5,741)
Repairs and maintenance	(284)	-
Printing, postage and stationery	(469)	(116)
Telephone	(723)	(1,292)
Computer software and maintenance	(356)	(985)
Travelling and subsistence	(25)	(461)
Legal and professional fees	(15,085)	(7,548)
Accountancy fees	(2,750)	(2,700)
Bank charges	(151)	(157)
General expenses	(201)	-
Charitable donations	(50)	-
Depreciation of tangible assets	(41,615)	(41,331)
	<u>(87,186)</u>	<u>(78,803)</u>
 Other operating income		
Government grants recognised directly in income	12,760	5,150
	<u>12,760</u>	<u>5,150</u>
 Operating profit	 49,847	 58,034

**Lisnaskea Community Enterprises Ltd
Company limited by guarantee**

**Detailed income statement (continued)
Year ended 31 December 2022**

	2022	2021
	£	£
Operating profit percentage	33.7%	38.2%
Other interest receivable and similar income	52	60
Profit before taxation	<u>49,899</u>	<u>58,094</u>

Lisnaskea Community Enterprises Ltd

Northern Ireland - Charity number 102372

Annual report

Trustees Annual Report for Lisnaskea Community Enterprises Ltd to
the year ended 31st December 2022

Charity Number 102372.

27/09/2023

To whom it may concern

The objects of the charity are to promote for the public benefit urban and rural regeneration in Lisnaskea and its environs by all or any of the following means.

1/ To promote well-being and prosperity in all sections of the community through

a/ the provision of education facilities to promote the development of individual capabilities, competencies, skills and understanding.

b/ the provision of suitable employment premises and opportunities for all.

c/ to promote new and existing businesses, social enterprises and charities to stimulate economic growth through provision of facilities and workspace on favourable terms.

d/ the provision of suitable premises for daily respite care for adults with special needs.

2/ The advancement of community development and environmental protection or improvement through the maintenance, improvement or provision of amenities and recreational facilities for the public.

During the year ended 2022 Lisnaskea Community Enterprises Ltd made a profit of £49,899 from normal trading. As the company is a non-profit taking company all profits are reinvested into the company for future development.

At the AGM it was proposed and agreed that G O Brien accountants be reappointed as independent examiners and accountants.

Throughout the year we were able to keep the walks and the allotment area at the Lough Head open to the public. The walks were extensively used throughout the year and they along with the Garden of Hope proved to be a highly appreciated facility for the entire community. The entire allotment area is used by all sections of the community and those with mental health are particularly welcome. We provide poly tunnels, gardening equipment, safe storage, and also public liability insurance for the allotment area. The area is well kept, well used and is of good benefit to the public. The area is safe and is ideal for training and education in horticultural activities. During the year we employed a horticulturalist in the allotment area to provide education and practical demonstration, for the public, on the planting of seeds, plants, medicinal herbs etc.

We continue to provide workspace units of varying sizes to accommodate differing requirements of potential occupants, at favourable terms. The range of sizes allows us to provide suitable employment premises and opportunities for all. During the year we were able to continue to accommodate our local school by providing a unit to be used as a classroom because of lack of space at their school. We also continue to have a centre for adults who have special needs, in one of our units. It is used for daily respite care. We have facilitated their carers in a request to have additional external space that can be fenced around to create an enclosed, safe area to allow them to have recreational and educational facilities outside at no cost to them. We also facilitated the erection of a timber gazebo, on the site, made by the mens shed for their exclusive use.

We continue to provide Lisnaskea Mens Shed with a safe, modern, spacious work place with designated parking. The Mens Shed organisation is particularly beneficial to those who are unemployed and those suffering from mental health issues. The Mens Shed is a part of Oak Healthy Living which is an organisation set up to counsel and help people with mental health, drink / drug additions and suicide issues. They also use the Lough Head Park regularly for therapy, walking and other activities for their members.

We continue to provide free storage space for St Vincent De Paul Charity to store second hand furniture for redistribution for those in need.

We continue to maintain the entire area including the paths at the Lisnaskea Lough Head Park. In recent years more than 50,000 people were recorded using the paths at the park annually. It continues to be very popular with walkers from the town and surrounding areas. It is suitable for all ages and abilities. We continue to make great effort to ensure that all the paths are clear and usable by the disabled and their carers. The garden of hope and the wildflower beds are continuing to mature and provide wonderful colour during the year. The two ponds in the park are kept safe and suitable for pond dipping by local school children.


We have maintained and improved the employment premises throughout the year. The level of rent is favourable to all tenants. This helps to promote new and existing businesses and also stimulates economic growth which helps to improve the charity's sustainability. We intend to purchase a defibrillator in the near future and have it erected on an external wall for the use of anyone who comes on to the site who may need it.

Our trustees are currently focussing on how we can develop our charity to become more aligned with the circular economy. We are currently researching projects that will be of educational benefit to people of all ages with regard to climate change, energy use, biodiversity. We have met with officers from the local council (FODC) and some of our trustees have visited similar developing projects in order to establish how best to maximise our resources. We expect this to develop over the coming years.

We are very proud of the work we have done and continue to do for the public benefit and hope to continue this work in the future.

Signed: Mr S Curran 
Chairman and Trustee

Date: 27.9.23.


Mr W Warrington
Secretary and Trustee

Date 27.9.23

Lisnaskea Community Enterprises Ltd

Northern Ireland - Charity number 102372

Annual return



Independent examiner's report to the charity trustees of Lisnaskea Community Enterprises Ltd
I report on the accounts of the company for the year ended 31st December 2022

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention. I note that the Charity has an adequate reserves policy in place.

Name: Gerard O'Brien & Co.

Relevant professional qualification or body: FCCA

Address: 1 The Market Place, Derrylin, County Fermanagh, BT92 9AN

Date: 30th October 2023

Signed:

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