

Independent Examiner's Report to the Trustees of St. Clements Parish Church

I report on the accounts of the charity for the year ended 31st December 2024 which are set in the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act;
2. Follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiners Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charities Commission for Northern Ireland, I have found no matters that require drawing to your attention.

David Craig, BA Business & Finance
9 Ferndene Gardens
Dundonald
Belfast
BT16 2EP

Date :10th April 2025

St. Clements Parish Church

Notes to Financial Statements (continued)

Year ended 31st December 2024

2 Donations & Legacies

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
Weekly Envelopes / FWO & Collections	32,193	-	32,193	30,405
Donations & Gifts	7,226	-	7,226	5,019
Other		-	-	120
	<hr/>	<hr/>	<hr/>	<hr/>
	39,419	-	39,419	35,544
	<hr/>	<hr/>	<hr/>	<hr/>

3 Charitable Activities

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
Fundraising	2,251	1,702	3,953	2,032
Grants	880	-	880	2,200
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	3,131	1,702	4,833	4,232
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4 Investment Income

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
Bank Interest	312	-	312	391
Dividend Income	1,786	-	1,786	1,762
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	2,098	-	2,098	2,153
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St. Clements Parish Church

Notes to Financial Statements (continued)

Year ended 31st December 2024

5 Other Income

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
Rental Income	13,694	-	13,694	15,447
Use of Halls - Oasis	2,903	-	2,903	1,979
Refunds	477	-	477	-
			-	
	17,074	-	17,074	17,426

6 Analysis of Expenditure

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
Charitable Activities				
Clergy Stipend	37,273	-	37,273	35,649
Outreach Worker	12,582	-	12,582	10,234
Diocesan Assessment	1,097	-	1,097	4,301
Professional Fees	983	-	983	1,043
New Boiler for Rectory	-	-	-	-
Repairs & Maintenance	3,420	-	3,420	5,938
Rates & Water Charges	2,697	-	2,697	2,587
Heat & Light	7,453	-	7,453	8,895
Insurance	2,834	-	2,834	2,648
Repayment of Grant to RCB	-	-	-	-
Charitable Donations	-	1,702	1,702	432
Mission / Outreach	768	-	768	2,766
Independent Examiners Fees	-	-	-	371
Other Expenses	3,039	-	3,039	1,230
	72,146	1,702	73,848	76,094

7 Taxation

St. Clements Church is recognised as a charity for the purpose of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

St. Clements Parish Church

Notes to Financial Statements (continued)

Year ended 31st December 2024

8 Analysis of Staff Costs, Trustee remuneration and expenses, and the cost of key Management personnel.

	2024	2023
	£	£
Stipend and Salaries	49,855	45,884
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	49,855	45,884
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The average number of employees during the year, calculated on the basis of a head count, was as follows,

	2024	2023
	Number	Number
Ministerial Staff	1	1
Outreach Worker(Part-Time)	1	1
Administrative(Part-Time)	1	1
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	3	3
	<hr/>	<hr/>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Key Management are deemed to comprise the Trustees

The Parish has paid a total of £32,256 (last year - £30,851) to the Diocese of Down & Dromore as its share of the costs of a local ordained Minister.

During 2024, the Outreach Worker and Administrative Staff total salary costs were £ 12,582. The previous year was £10,234.

No Trustees or a person related to a Trustee had any personnel interest in any contract or transaction entered into by the charity during the year.

St. Clements Parish Church

Notes to Financial Statements (continued)

Year ended 31st December 2024

9 Tangible Fixed Assets

	Buildings	Office	Total
	£	Equip.	£
Cost			
as at 1st January 2024	420,000	-	420,000
Revaluation	-	-	-
Additions	-	-	-
Disposals	-	-	-
as at 31st December 2024	420,000	-	420,000

The cost of the rectory is stated at its deemed market value. The Trustees have revalued the rectory premises having taken into account the local market property values.

As noted in the accounting policies, the Church building and Parish Hall are deemed to be heritage assets and have not been included in the balance sheet total.

10 Analysis of Net Assets Among Funds

	General	Restricted	Total
	£	£	£
Fixed Assets	-	420,000	420,000
Current Assets	83,346	-	83,346
Net assets at 31st Dec 2024	83,346	420,000	503,346

St Clement's Parish Church

Statement of Financial Activities

Year End 31st December 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
Income & Endowments from:					
Donations & Legacies	2	39,419	-	39,419	35,544
Charitable Activities	3	3,131	1,702	4,833	4,232
Investments	4	2,098	-	2,098	2,152
Other Income	5	17,074	-	17,074	17,426
Income & Endowments		61,722	1,702	63,424	59,354
Expenditure on:					
Charitable Activities	6	72,146	1,702	73,848	76,095
Total Expenditure		72,146	1,702	73,848	76,095
Net Expenditure		- 10,424	-	- 10,424	- 16,741
Other Recognised Gains					
Gain on revaluation of property (Loss)/Gain on revaluation of Investments		- 8,678	-	- 8,678	1,851
Net Movement in Funds		- 19,102	-	- 19,102	- 14,890
Reconciliation of Funds					
Funds Brought Forward		83,346	420,000	503,346	512,448
Total Funds Carried Forward		83,346	420,000	503,346	497,558

All Income & Expenditure derive
from continuing activities

St. Clement Parish Church

Balance Sheet

As at 31st December 2024

	Notes	<u>2024</u>	<u>2023</u>
Fixed Assets			
Tangible assets	9	420,000	420,000
Current assets			
Investments with RCB		54,849	63,527
Cash at bank and in hand		<u>28,497</u>	<u>28,921</u>
		83,346	92,448
Creditors			
Amounts falling due within one year		-	-
Net Current Assets		<u>83,346</u>	<u>92,448</u>
Net Assets		<u>503,346</u>	<u>512,448</u>
Charity Funds			
Restricted Funds	10	420,000	420,000
Unrestricted Funds	10	83,346	92,448
Total Charity funds		<u>503,346</u>	<u>512,448</u>

These financial statements were approved and authorised for issue by the Trustees on 10th April 2025 and signed on its behalf by :

.....
Mr William Hamilton - Secretary

.....
Rev. Colin Birnie - Minister

The notes on pages 3 to 8 form an integral part of these financial statements

St. Clements Parish Church

Notes to the financial statements

Year-ended 31st December 2024

1. Summary of significant accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows;

A) General information and basis of preparation

St Clements Parish Church, is a charity and is part of the registered charity, Belfast/Belfast/St. Clements/ St Clements/ Down & Dromore/Church of Ireland which registered with The Charity Commission for Northern Ireland on 24th March 2015. The address of the registered office is Templemore Avenue, Belfast BT5 4RF. The nature of the charity's operation and principal activities are the advancement of religion.

Belfast/Belfast/St Clements/St Clements/Down & Dromore/ Church of Ireland, is a charitable trust is constituted under a trust deed dated 24th March 2015.

Belfast/Belfast/St Clements/St Clements/Down & Dromore/Church of Ireland constitutes a public benefit entity as defined by FRS 102.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland(FRS102), the Charities Act (Northern Ireland) 2008, The Charities(Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally accepted Practice as it applies 2015.

The Financial statements have been prepared on the going concern basis under the historic cost convention, modified to include certain items at fair value. The Financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

St Clements Parish Church

Notes to the Financial Statements (continued)

Year ended 31st December 2024

c) Tangible assets

The assets of the Parish comprise:

- Church Building and Grounds
- Parish Halls
- Rectory

The Church Building and Grounds are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall is attached to the Church building. As a result this building is not recognised in the parish balance sheet.

The Rectory is recognised at its deemed market value. No depreciation has been provided on the properties as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

d) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

St Clements Parish Church

Notes to the Financial Statements (continued)

Year ended 31st December 2024

e) Critical accounting judgements and estimation and uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

VALUATION REPORT ON 31-DEC-2024 FOR					BELFAST ST CLEMENT				
Stock Name	Trust Nr	Trust Name	Price	Currency	Nominal	Book Cost	Valuation		
BELFAST ST CLEMENT									
R.B. GENERAL UNIT TRUST (N.I.)						12,655.46	48,727.05	54,849	
R.B. GENERAL UNIT TRUST (N.I.)	44793	RAUBB MEM FD	4.334	GBP	99.92	186.41	433		
R.B. GENERAL UNIT TRUST (N.I.)	101159	ALLAN JAMES MITCHELL BEQUEST	4.334	GBP	12,555.54	48,540.64	54,416		
BELFAST ST CLEMEN'					31-Dec-24				
Down & Dromore					Diocese				