

Maiden City Soccer Academy

Northern Ireland · Charity number 102348

Details

Known as	MCSA
Status	Overdue
Registered	2015-09-10
Register	View on the Charity Commission for Northern Ireland register

Contact

Address 68 Crescent Link Road
L'derry
Bt47 5af
BT47 5AF

Phone 07393 835357

Email info@maiden.city

Website <https://maiden.city>

Activities

Purposes: The Club is established for the promotion of community participation in healthy recreation by the provision of facilities for a football Club open to young people (hereinafter called “the beneficiaries”) in Derry City and surrounding environs in the North West of Ireland (hereinafter called the “area of benefit”) without distinction or disability, sexual orientation, nationality, ethnic identity, sexual orientation, nationality, ethnic identity, political or religious opinion, with the object of improving the conditions of life for the beneficiaries and in particular: a) To educate and assist the beneficiaries ages 5-17 through recreational activities in particular developing skills and improving their athletic/football performance so as to develop their physical fitness, mental and emotional capacities that they grow to full maturity as individuals and citizens and that their conditions of life may be improved.

What the charity does: The advancement of education, The advancement of health or the saving of lives, The advancement of amateur sport

How the charity works: Community development, Cross-border/cross-community, Education/training, General charitable purposes, Rural development, Sport/recreation, Volunteer development, Youth development

Who the charity helps: Children (5-13 year olds), Ethnic minorities, Interface communities, Mental health, Physical disabilities, Sensory disabilities, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-03-31	£37,314	£97,782	£0	8

Trustees

Name	Role	Appointed
Dermott Logan		
John Crilly		
Mr Mervyn Kirkwood		
Mrs Rebecca Barber		
Ms Julia Kee		

Maiden City Soccer Academy

Northern Ireland - Charity number 102348

Accounts

Crescent Valley Enterprises Ltd
Trustees' report and financial statements
for the period ended 18 August 2023

Maiden City Soccer

Statement of comprehensive income for the period ended 18 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £
Incoming resources:				
Grant income		3,000	-	3,000
Fundraising		-	-	-
Membership fees and subscriptions		77,815	-	77,815
Total incoming resources		80,815	-	80,815
Cost of charitable activities:				
In furtherance of the Charity's objectives	3	(72,990)	-	(72,990)
Governance costs	4	(11,045)	-	(11,045)
Total resources expended		(84,035)	-	(84,035)
Net outgoing resources before transfers		(3,220)	-	(3,220)
Gross transfers between funds		-	-	-
Net outgoing resources after transfers		(3,220)	-	(3,220)
Opening fund balances		40,534	-	40,534
Fund balances at 18 August 2023		38,314	-	37,314

Maiden City Soccer

Statement of financial position as at 18 August 2023

	Notes	2023 £
Fixed assets		
Tangible assets	5	20,515
Current assets		
Cash at bank and in hand		17,169
		17,169
Creditors: amounts falling due within one year	6	(370)
Net current assets		16,800
Net assets		37,314
Funds		
Unrestricted funds	7	37,314
Restricted funds	7	-
Total funds		37,314

Maiden City Soccer

Notes to the financial statements

Period ended 18 August 2023 (continued)

3 Cost of activities in furtherance of the objects of the charity

	2023
	£
Wages	44,136
Pension	234
Advertising	125
Coach expenses	2,283
Equipment and clothing	5,647
Facility hire	986
Football costs	15,423
Repairs and maintenance	2,836
Travel expenses	1,320
	72,990

4 Governance costs

	2023
	£
Accountancy	240
Bank fees and interest	167
Heat and light	790
Insurance	1,885
Subs and donations	1,049
Professional fees	1,362
Postage and stationery	-
Telephone	780
Training	165
Water rates	1,003
Depreciation	3,604
	11,045

Maiden City Soccer

Notes to the financial statements Year ended 31 March 2024 (continued)

5 Tangible fixed assets

	Motor vehicle £	Leasehold improvements £	Office and sports equipment £	Total £
Cost				
At 31 March 2023	3,850	21,825	70,509	96,184
Additions	-	-	1,598	1,598
At 18 August 2023	3,850	21,825	72,107	97,782
Accumulated depreciation				
At 31 March 2023	3,524	7,231	62,908	73,663
Charge for the year	122	818	2,664	3,604
At 18 August 2023	3,646	8,049	65,572	77,267
Net book value				
At 18 August 2023	204	13,776	6,535	20,515

6 Creditors: amounts falling due within one year

	2023
	£
Creditors and accruals	370

7 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total Funds £
Fund balances at 18 August 2023 are represented by:			
Tangible fixed assets	20,515	-	20,515
Current assets	17,170	-	17,170
Current liabilities	(370)	-	(370)
	37,315	-	37,315

Maiden City Soccer Academy

Northern Ireland - Charity number 102348

Accounts

MAIDEN CITY SOCCER ACADEMY

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations, grants & sponsorship	3	282,872	212,380
Expenditure on:			
Support costs	4	288,008	248,228
Total expenditure		<u>288,008</u>	<u>248,228</u>
Net expenditure for the year/ Net movement in funds		(5,136)	(35,848)
Fund balances at 1 April 2022		45,670	81,518
Fund balances at 31 March 2023		<u>40,534</u>	<u>45,670</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Maiden City Soccer Academy

Northern Ireland - Charity number 102348

Annual report

MAIDEN CITY SOCCER ACADEMY TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity was established for the promotion of community participation in healthy recreation by the provision of facilities for football and multisport for young people in Derry City and its surrounding environs in the North West of Ireland without distinction or disability, sexual orientation, nationality, ethnic identity, political or religious opinion, with the object of improving the condition of life for the beneficiaries. In particular to educate and assist beneficiaries ages 3-24 years old and adults with and without disabilities through recreational activities with an aim of developing skills and improving their athletic and football performance to augment their physical fitness, mental and emotional capacities thus engendering social and societal growth as well as community and social benefit. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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Achievements and performance

The benefits which flow from this include improved physical fitness and mental health, increased skills in various athletic areas aided by support of the family, community and schools. The benefits have been demonstrated through feedback from participants, parents staff and stakeholders with additional validation being provided by evaluation from independent governing bodies. Although rare, the facilitation of physical training can result in injury for participants, yet the long term benefits greatly outweigh any temporary bodily impediments.

We deliver a fundamental movement programme in nursery schools and a multi sports and football programme in primary schools

Maiden City Soccer has a community wide impact from the grassroots. This impact has significantly increased through our Ladies programme which has grown significantly in the last year, this has been due to the impacts of ladies football being highlighted through the National Teams and funding. The Organisation runs a number of programmes for children and young people in the field of fundamental movement programmes for early years, football and multisports for young people with and without disabilities. The organisation's core activities and services relate to the provision of facilities for children and young people to enable participation in sport. During the 2022/23 financial year, our organisation was represented by 400 children among academy teams; including in the North West and Coleraine District Youth League (U8 to U11) as well as additional teams in the NIBFA Subway National Youth League (U12 to U17). Furthermore, these teams participated in the Foyle Cup and Foyle Games tournaments. The many teams engaged in many cup competitions, as well as charity football events. Our ground at Lisneal college was also used for community charity events. Throughout the year, the Academy regularly delivered high quality, structured coaching at 28 schools throughout the North West; from larger inner-city institutions, such as Lisnagelvin Primary school with an enrolment of nearly 700 pupils to smaller rural schools as in Artigarvan Primary School with an enrolment of 142 students. With over 1,200 unique children, aged 4-12 years, attending our community hubs throughout the year, the Academy continues to deliver sessions and events in a range of multi-sport activities. These include weekly 60 minute sessions during the school term and seasonal coaching camps during the holiday period.

17 boys teams and 4 girls teams with 2 male adults and 1 ladies team. 24 football teams in total across youth and senior teams.

Financial review

The deficit for the year amounted to £5,136(2022 - deficit £35,848). The committee members are satisfied with the progress made and will continue into the next financial year.

Maiden City Soccer Academy

Northern Ireland - Charity number 102348

Annual return

Charity number 102348

MAIDEN CITY SOCCER ACADEMY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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MAIDEN CITY SOCCER ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Crilly
Mr D Logan
Ms J Kee
Mr M Kirkwood
Mrs R Barber

Charity number

102348

Registered office

68 Crescent Link Road
Waterside
BT47 5AF

Independent examiner

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Bankers

Danske Bank
27 Glenshane Road
LONDONDERRY
BT47 2LN

MAIDEN CITY SOCCER ACADEMY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

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MAIDEN CITY SOCCER ACADEMY
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is an unincorporated entity governed by its Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Crilly
Mr D Logan
Ms J Kee
Mr M Kirkwood
Mrs R Barber

The trustees' report was approved by the Board of Trustees.

Mr J Crilly
Trustee



3 January 2024

Mrs R Barber
Trustee 

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MAIDEN CITY SOCCER ACADEMY**

I report to the trustees on my examination of the financial statements of Maiden City Soccer Academy (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Roger Dallas
IDS Chartered Accountants LLP

23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Dated: 3 January 2024

MAIDEN CITY SOCCER ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations, grants & sponsorship	3	282,872	212,380
Expenditure on:			
Support costs	4	288,008	248,228
Total expenditure		<u>288,008</u>	<u>248,228</u>
Net expenditure for the year/ Net movement in funds		(5,136)	(35,848)
Fund balances at 1 April 2022		45,670	81,518
Fund balances at 31 March 2023		<u>40,534</u>	<u>45,670</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MAIDEN CITY SOCCER ACADEMY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	8		22,521		43,294
Current assets					
Cash at bank and in hand			18,264	55,947	
Creditors: amounts falling due within one year	10	(250)		(10,978)	
Net current assets			18,014		44,969
Total assets less current liabilities			40,535		88,263
Creditors: amounts falling due after more than one year	11	-			(42,593)
Net assets			40,535		45,670
Income funds			40,535		45,670
Unrestricted funds			40,535		45,670

The financial statements were approved by the Trustees on 3 January 2024

Mr J Crilly
Trustee



Mrs R Barber
Trustee



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Maiden City Soccer Academy is an unincorporated charity governed by its Constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt from HM Revenue & Customs.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Office & sports equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, grants & sponsorship

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Gift aid	27,458	22,189
Grant	103,588	39,553
Membership fees	137,603	146,372
Sponsorship / Fundraising	8,800	4,266
Other	5,423	-
	<u>282,872</u>	<u>212,380</u>

4 Support costs

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Support costs	288,008	248,228
	<u>288,008</u>	<u>248,228</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

5	Support costs	Support Governance costs	2023	Support Governance costs	2022
		£	£	£	£
	Facilities hire	6,520	6,520	5,041	5,041
	Coaches expenses, travel & subsistence	20,147	20,147	38,697	38,697
	Admin wages & office costs	173,684	173,684	113,981	113,981
	Telephone & internet	1,090	1,090	2,771	2,771
	Equipment & clothing	20,836	20,836	10,765	10,765
	Insurance	2,966	2,966	785	785
	Football related costs	17,635	17,635	18,710	18,710
	General expenses	(2,436)	(2,436)	39	39
	Fundraising, advert & promotional expenses	11,080	11,080	11,809	11,809
	Subscriptions	989	989	1,617	1,617
	Professional fees	4,980	4,980	4,343	4,343
	Staff training & welfare	4,877	4,877	8,404	8,404
	Depreciation	20,772	20,772	16,927	16,927
	Repairs & maintenance	4,731	4,731	16,391	16,391
	Bank charges	1,284	1,284	44	44
	Light & heat	1,155	1,155	-	-
	Printing & stationery	3,933	3,933	-	-
	Accountancy	934	934	-	-
	Credit card charges	1,347	1,347	-	-
		<u>296,524</u>	<u>296,524</u>	<u>250,324</u>	<u>250,324</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

		2023	2022
	Notes	£	£
11	Creditors: amounts falling due after more than one year		
	Bank loans	9	9
		-	42,593

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Maiden City Soccer Academy

Northern Ireland - Charity number 102348

Accounts

Charity number 102348

ids.
chartered accountants

MAIDEN CITY SOCCER ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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Balance sheet	6
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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Crilly Mr D Logan Ms J Kee Mr M Kirkwood Mrs R Barber
Charity number	102348
Registered office	68 Crescent Link Road Waterside BT47 5AF
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Bankers	Danske Bank 27 Glenshane Road LONDONDERRY BT47 2LN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The benefits which flow from this include improved physical fitness and mental health, increased skills in various athletic areas aided by support of the family, community and schools. The benefits have been demonstrated through feedback from participants, parent's staff and stakeholders with additional validation being provided by evaluation from independent governing bodies. Although rare, the facilitation of physical training can result in injury for participants, yet the long term benefits greatly outweigh any temporary bodily impediments. The mission statement of the charity was to predominantly provide the previously outlined service to young people between the ages of 5 - 17 years, but this, in addition, is extended to aged 3, through Nursery School provision through our fundamentals programme, 18-24 year olds through our seniors programme, people with disabilities and the young people's families and schools. Thus, the overarching impetus, and ultimate benefit, has a community wide effect from the grassroots.

Maiden City Soccer Academy runs a number of programmes for children and teenagers in the field of football. The organisation's core activities and services relate to the provision of facilities for children and young people to enable participation in sport.

During the 2021-22 financial year, our organisation was represented by 220 children among 14 academy teams; including 4 in the North West and Coleraine District Youth League (U8 to U11) as well as an additional 8 teams in the NIBFA Subway Nation Youth League (U12 to U17). Furthermore, these teams participated in the Foyle Cup and Foyle Games tournaments. Throughout the year, the Academy regularly delivered high quality, structured coaching at 28 schools throughout the North West; from larger inner-city institutions, such as Lisnagelvin Primary school with an enrolment of nearly 700 pupils to smaller rural schools as in Artigarvan Primary School with an enrolment of 142 students.

With over 1,200 unique children, aged 4-12 years, attending our community hubs throughout the year, the Academy continues to deliver sessions and events in a range of multi-sport activities. These include weekly 60 minute sessions during the school term and seasonal coaching camps during the holiday period.

Financial review

The deficit for the year amounted to £35,848 (2021 - surplus £63,375). The committee members are satisfied with the progress made and will continue into the next financial year.

Structure, governance and management

The charity is an unincorporated entity governed by its Constitution.

MAIDEN CITY SOCCER ACADEMY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Crilly

Mr D Logan

Ms J Kee

Mr M Kirkwood

Mrs R Barber

The trustees' report was approved by the Board of Trustees.



Mr J Crilly

Trustee

20 January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAIDEN CITY SOCCER ACADEMY

I report to the trustees on my examination of the financial statements of Maiden City Soccer Academy (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

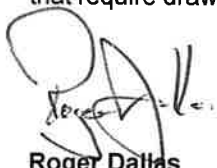
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Roger Dallas

IDS Chartered Accountants LLP

23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Dated: 20 January 2023

MAIDEN CITY SOCCER ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations, grants & sponsorship	3	212,380	241,724
<u>Expenditure on:</u>			
Support costs	4	248,228	178,349
Total expenditure		<u>248,228</u>	<u>178,349</u>
Net (expenditure)/income for the year/ Net movement in funds		(35,848)	63,375
Fund balances at 1 April 2021		<u>81,518</u>	<u>18,143</u>
Fund balances at 31 March 2022		<u><u>45,670</u></u>	<u><u>81,518</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MAIDEN CITY SOCCER ACADEMY

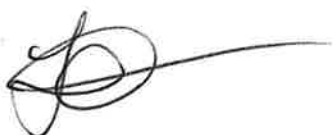
BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	7		43,294		53,332
Current assets					
Cash at bank and in hand		55,947		86,202	
Creditors: amounts falling due within one year	9	(10,978)		(9,868)	
Net current assets			44,969		76,334
Total assets less current liabilities			88,263		129,666
Creditors: amounts falling due after more than one year	10		(42,593)		(48,148)
Net assets			45,670		81,518
Income funds					
Unrestricted funds			45,670		81,518
			45,670		81,518

The financial statements were approved by the Trustees on 20 January 2023

Mr J Crilly
Trustee



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

Charity information

Maiden City Soccer Academy is an unincorporated charity governed by its Constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt from HM Revenue & Customs.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Office & sports equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, grants & sponsorship

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Gift aid	22,189	22,269
Grant	39,553	114,646
Membership fees	146,372	74,078
Sponsorship / Fundraising	4,266	30,731
	<u>212,380</u>	<u>241,724</u>

4 Support costs

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Support costs	248,228	178,349
	<u>248,228</u>	<u>178,349</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Facilities hire	5,041	-	5,041	1,739	-	1,739
Coaches expenses, travel & subsistence	38,697	-	38,697	63,458	-	63,458
Admin wages & office costs	113,981	-	113,981	51,831	-	51,831
Telephone & internet	2,771	-	2,771	1,168	-	1,168
Equipment & clothing	10,765	-	10,765	5,730	-	5,730
Insurance	785	-	785	742	-	742
Football related costs	18,710	-	18,710	1,126	-	1,126
General expenses	39	-	39	672	-	672
Fundraising, advert & promotional expenses	11,809	-	11,809	3,900	-	3,900
Subscriptions	1,617	-	1,617	1,874	-	1,874
Professional fees	4,980	-	4,980	4,343	-	4,343
Staff training & welfare	4,877	-	4,877	8,404	-	8,404
Depreciation	20,772	-	20,772	16,927	-	16,927
Repairs & maintenance	4,731	-	4,731	16,391	-	16,391
Bank charges	1,284	-	1,284	44	-	44
Light & heat	1,155	-	1,155	-	-	-
Printing & stationery	3,933	-	3,933	-	-	-
Accountancy	934	-	934	-	-	-
Credit card charges	1,347	-	1,347	-	-	-
	<u>248,228</u>	<u>-</u>	<u>248,228</u>	<u>178,349</u>	<u>-</u>	<u>178,349</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Tangible fixed assets

	Leasehold improvements £	Office & sports equipment £	Motor vehicles £	£
Cost				
At 1 April 2021	21,825	59,775	3,850	85,450
Additions	-	10,734	-	10,734
At 31 March 2022	21,825	70,509	3,850	96,184
Depreciation and impairment				
At 1 April 2021	2,866	27,654	1,598	32,118
Depreciation charged in the year	2,182	17,627	963	20,772
At 31 March 2022	5,048	45,281	2,561	52,890
Carrying amount				
At 31 March 2022	16,777	25,228	1,289	43,294
At 31 March 2021	18,959	32,121	2,252	53,332

8 Loans and overdrafts

	2022 £	2021 £
Bank loans	48,148	50,000
Other loans	5,423	8,016
	53,571	58,016
Payable within one year	10,978	9,868
Payable after one year	42,593	48,148

9 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	8	5,555	1,852
Other borrowings		5,423	8,016
		10,978	9,868

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	8	42,593	48,148

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Maiden City Soccer Academy

Northern Ireland - Charity number 102348

Annual report

MAIDEN CITY SOCCER ACADEMY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

ids

chartered accountants

The trustees present their annual **report** and financial statements **for** the year ended **31** March 2022.

The **financial** statements have been prepared in **accordance** with the accounting **policies set out** in note 1 to the financial statements **and** comply **with** the **charity's** governing document, the **Charities** Act (Northern **Ireland**) 2008 and "Accounting **and** Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic **of** Ireland (FRS 102)" (**effective** 1 January 2019).

Objectives and activities

The charity **was** established **for** the promotion **of** community participation in healthy recreation by the provision of **facilities** for football and multisport for young people in Derry **City and its** surrounding environs in the North West of Ireland without distinction or disability, sexual orientation, nationality, ethnic identity, political **or** religious opinion, with the **object of** improving the **condition of life for** the beneficiaries. In **particular** to educate and assist beneficiaries **ages 5-17** (although this has **expanded**) through **recreational activities** with **an** aim of developing skills and improving their athletic and football performance to augment their physical fitness, mental and emotional capacities thus engendering maturity, social and societal growth.

The trustees **have** paid due regard to guidance **issued** by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The benefits which **flow** from this include improved physical **fitness** and mental health, increased **skills** in various athletic **areas aided** by support **of** the family, community and schools. **The benefits have been** demonstrated through **feedback** from **participants**, parent's **staff and** stakeholders **with additional validation** being **provided** by evaluation **from** independent governing bodies. Although rare, the **facilitation** of physical training can result in injury for participants, **yet the long term** benefits **greatly outweigh any** temporary bodily **impediments**. The mission statement **of** the charity was to predominantly provide the **previously** outlined service to young people between the ages **of 5 - 17 years**, but this, in **addition**, is extended to **aged 3**, through Nursery School provision through our fundamentals programme, **18-24 year olds** through our seniors

programme, people **with** disabilities **and** the young people's families **and schools**. Thus, the overarching impetus, and ultimate benefit, has a community **wide** effect from the **grassroots**.

Maiden City Soccer Academy runs a number **of** programmes **for** children and teenagers in the field **of** football. The organisation's core **activities** and **services** relate to the provision of facilities for children and young people to enable **participation** in **sport**.

During the 2021-22 financial year, our organisation was represented by 220 children among 14 academy teams; **including** 4 in the North **West and** Coleraine District Youth League (U8 to U11) **as well as an** additional 8 teams in the NIBFA Subway **Nation** Youth League (U12 to U17). Furthermore, these teams **participated** in the Foyle Cup and **Foyle Games** tournaments. Throughout **the** year, **the** Academy regularly delivered high **quality, structured** coaching at **28** schools throughout the North **West**; **from** larger inner-**city** institutions, such **as** Lisnagelvin Primary school with **an** enrolment **of nearly** 700 pupils **to smaller rural** schools as in **Artigarvan** Primary School with an enrolment **of** 142 **students**.

With over **1,200** unique children, aged 4-12 years, **attending our** community hubs throughout the **year**, the Academy continues to deliver **sessions** and events **in a range of** multi-sport **activities**. These **include** weekly 60 minute sessions during the school term and **seasonal** coaching camps during the holiday **period**.

Financial review

The deficit for the year amounted to £35,848 (2021 - surplus **£63,375**). The committee members **are satisfied** with the **progress made and** will continue into the next financial year.

Structure, governance and management

The **charity** is **an unincorporated entity** governed by **it's** Constitution.

-2-

MAIDEN CITY SOCCER ACADEMY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

ids

chartered accountants

The trustees who served during the year and up to the **date** of signature **of the financial statements** were:

Mr J Crilly

Mr D Logan

Ms J Kee

Mr M Kirkwood

Mrs R Barber

The trustees' **report was** approved **by** the **Board of Trustees**.

Mr J Crilly Trustee

20 January 2023

Maiden City Soccer Academy

Northern Ireland - Charity number 102348

Annual return

Charity number 102348

ids.
chartered accountants

MAIDEN CITY SOCCER ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Crilly Mr D Logan Ms J Kee Mr M Kirkwood Mrs R Barber
Charity number	102348
Registered office	68 Crescent Link Road Waterside BT47 5AF
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Bankers	Danske Bank 27 Glenshane Road LONDONDERRY BT47 2LN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The benefits which flow from this include improved physical fitness and mental health, increased skills in various athletic areas aided by support of the family, community and schools. The benefits have been demonstrated through feedback from participants, parent's staff and stakeholders with additional validation being provided by evaluation from independent governing bodies. Although rare, the facilitation of physical training can result in injury for participants, yet the long term benefits greatly outweigh any temporary bodily impediments. The mission statement of the charity was to predominantly provide the previously outlined service to young people between the ages of 5 - 17 years, but this, in addition, is extended to aged 3, through Nursery School provision through our fundamentals programme, 18-24 year olds through our seniors programme, people with disabilities and the young people's families and schools. Thus, the overarching impetus, and ultimate benefit, has a community wide effect from the grassroots.

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Structure, governance and management

The charity is an unincorporated entity governed by its Constitution.

MAIDEN CITY SOCCER ACADEMY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Crilly

Mr D Logan

Ms J Kee

Mr M Kirkwood

Mrs R Barber

The trustees' report was approved by the Board of Trustees.



Mr J Crilly

Trustee

20 January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAIDEN CITY SOCCER ACADEMY

I report to the trustees on my examination of the financial statements of Maiden City Soccer Academy (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

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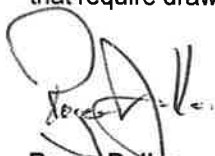
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My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Roger Dallas

IDS Chartered Accountants LLP

23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Dated: 20 January 2023

MAIDEN CITY SOCCER ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
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MAIDEN CITY SOCCER ACADEMY

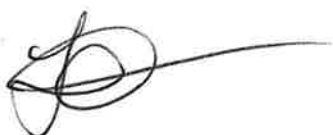
BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
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Current assets					
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Creditors: amounts falling due within one year	9	(10,978)		(9,868)	
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Total assets less current liabilities			88,263		129,666
Creditors: amounts falling due after more than one year	10		(42,593)		(48,148)
Net assets			45,670		81,518
Income funds					
Unrestricted funds			45,670		81,518
			45,670		81,518

The financial statements were approved by the Trustees on 20 January 2023

Mr J Crilly
Trustee



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Maiden City Soccer Academy is an unincorporated charity governed by its Constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt from HM Revenue & Customs.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Office & sports equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, grants & sponsorship

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Gift aid	22,189	22,269
Grant	39,553	114,646
Membership fees	146,372	74,078
Sponsorship / Fundraising	4,266	30,731
	<u>212,380</u>	<u>241,724</u>

4 Support costs

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Support costs	248,228	178,349
	<u>248,228</u>	<u>178,349</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Facilities hire	5,041	-	5,041	1,739	-	1,739
Coaches expenses, travel & subsistence	38,697	-	38,697	63,458	-	63,458
Admin wages & office costs	113,981	-	113,981	51,831	-	51,831
Telephone & internet	2,771	-	2,771	1,168	-	1,168
Equipment & clothing	10,765	-	10,765	5,730	-	5,730
Insurance	785	-	785	742	-	742
Football related costs	18,710	-	18,710	1,126	-	1,126
General expenses	39	-	39	672	-	672
Fundraising, advert & promotional expenses	11,809	-	11,809	3,900	-	3,900
Subscriptions	1,617	-	1,617	1,874	-	1,874
Professional fees	4,980	-	4,980	4,343	-	4,343
Staff training & welfare	4,877	-	4,877	8,404	-	8,404
Depreciation	20,772	-	20,772	16,927	-	16,927
Repairs & maintenance	4,731	-	4,731	16,391	-	16,391
Bank charges	1,284	-	1,284	44	-	44
Light & heat	1,155	-	1,155	-	-	-
Printing & stationery	3,933	-	3,933	-	-	-
Accountancy	934	-	934	-	-	-
Credit card charges	1,347	-	1,347	-	-	-
	<u>248,228</u>	<u>-</u>	<u>248,228</u>	<u>178,349</u>	<u>-</u>	<u>178,349</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Tangible fixed assets

	Leasehold improvements £	Office & sports equipment £	Motor vehicles £	£
Cost				
At 1 April 2021	21,825	59,775	3,850	85,450
Additions	-	10,734	-	10,734
At 31 March 2022	21,825	70,509	3,850	96,184
Depreciation and impairment				
At 1 April 2021	2,866	27,654	1,598	32,118
Depreciation charged in the year	2,182	17,627	963	20,772
At 31 March 2022	5,048	45,281	2,561	52,890
Carrying amount				
At 31 March 2022	16,777	25,228	1,289	43,294
At 31 March 2021	18,959	32,121	2,252	53,332

8 Loans and overdrafts

	2022 £	2021 £
Bank loans	48,148	50,000
Other loans	5,423	8,016
	53,571	58,016
Payable within one year	10,978	9,868
Payable after one year	42,593	48,148

9 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	8	5,555	1,852
Other borrowings		5,423	8,016
		10,978	9,868

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	8	42,593	48,148

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).