

Catalyst Arts Ltd

Northern Ireland · Charity number 102342

Details

Known as Catalyst Arts

Status Received

Registered 2015-03-09

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 6 Joy's Entry
Belfast
Bt1 4dr
BT1 4DR

Phone 028 9031 3303

Email catalystarts@gmail.com

Website <http://www.catalystarts.org.uk/>

Activities

Purposes: OBJECTS (4) The Company's objects are specifically restricted to the advancement, improvement, production and promotion of art and culture and the advancement of education and training in the arts and related subjects in Northern Ireland and any other country as the Directors may from time to time decide (hereinafter called the "area of benefit") through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as the directors may from time to time decide. In particular, the Company aims: (a) To advance and support the career of local emerging contemporary artists in Belfast and Northern Ireland through on-site exhibitions at Catalyst Arts Gallery, off-site projects, residencies and exchanges, critical resources, networking and international opportunities. (b) To support artists, curators and producers in Belfast by providing a unique training ground for cultural production, advancing their skills in administrative and practical aspects of gallery programming and operations such as installation, production, funding applications, commissioning, archiving and administration work. (c) To bring experimental, innovative contemporary art to Belfast and engage the local arts community and general public with contemporary art through exhibition, talks, workshops and events.

What the charity does: The advancement of education, The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science

How the charity works: Advice/advocacy/information, Arts, Cultural, Education/training, Volunteer development

Who the charity helps: Adult training,General public,Men,Voluntary and community sector,Volunteers,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£51,275	£54,144	£0	0

Trustees

Name	Role	Appointed
Miss Samar Nezamabad		
Miss Tori Clarkson		
Mr Pete Ramsay		
Ms Nicola Kenny		
Ms Patsy McCartan		

Catalyst Arts Ltd

Northern Ireland - Charity number 102342

Accounts

REGISTERED COMPANY NUMBER: NI028068 (Northern Ireland)
REGISTERED CHARITY NUMBER: 102342

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Catalyst Arts Ltd

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

Catalyst Arts Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

Catalyst Arts Ltd

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES	Eoin Bennett (resigned 1/12/2024) Rachael Melvin (resigned 1/4/2024) Silvia Koistinen (resigned 1/8/2024) Sean Ward (resigned 1/8/2025) Emma Quin Samar Nezamabad (appointed 6/6/2024) Pete Ramsay (appointed 1/2/2025) Tori Clarkson (appointed 3/10/2024) Patsy McCartan (appointed 5/6/2025)
COMPANY SECRETARY	Tori Clarkson
REGISTERED OFFICE	6 Joys Entry Belfast Antrim BT1 4DR
REGISTERED COMPANY NUMBER	NI028068 (Northern Ireland)
REGISTERED CHARITY NUMBER	102342
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH
BANKERS	Co-operative Bank PO Box 250 Delf House Skelmersdale WN8 6WT

Catalyst Arts Ltd

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives are to advance and improve, production and promotion of art and culture and the advancement of education and training in the arts and related subjects in Northern Ireland and beyond ("hereinafter called the "area of benefit") through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as decided by the directors.

The company has power to:

- (a) promote and improve visual, sonic and live art and the production of works of artistic merit by established, new and emerging artists through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as decided by the directors;
- (b) promote learning through the arts with the object of developing aesthetic and cultural appreciation by providing an innovative and experimental (visual or multi-disciplinary) arts programme in the area of benefit which is freely available and accessible to all;
- (c) promote arts exchange opportunities for emerging and established artists outside Northern Ireland;
- (d) advance the education and training of visual arts and multi-disciplinary practitioners by the provision of integrated training and arts management experience, mentoring and information.

All trustees have had regard to the Commission's Public benefit requirement statutory guidance.

Purpose of the Charity

The main purposes of Catalyst Arts Ltd has always been:

1. to advance and support the career of local emerging contemporary artists in Belfast and Northern Ireland through on site exhibitions at Catalyst Arts Gallery, off site exhibitions and residencies, technological resources, networking and international opportunities.
2. to support local volunteers in Belfast with an interest in the arts and arts management, by advancing their skills in practical aspects of running an art gallery such as installation, funding applications, archiving and administration work.
3. to bring experimental, innovative contemporary art to Belfast and engage the local arts community and the general public with contemporary art through exhibitions, talks, workshops and off site participatory artworks.

Catalyst Arts Ltd

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Significant activities

Catalyst Arts is the longest running artist-led gallery in Northern Ireland. We provide a unique platform for emerging local artists and recent graduates to exhibit their work in a curated context within an accessible, professional and stimulating environment. The gallery fulfils a significant local and national role by touring Northern Irish artists both nationally and internationally. We provide artists with the use of our technological resources, networking opportunities and access to our historical archives.

We are run by a rolling board of up to ten volunteers who curate and deliver high quality exhibitions and projects. We provide to the public an exciting programme of experimental, multidisciplinary contemporary art from local, national and international artists, alongside complementary educational workshops and talks. We aim to maintain and improve our existing relations with other arts organisations and to continue to expand and reach new audiences.

Catalyst Arts is a charity based organisation that supports and promotes the production of innovative and experimental contemporary exhibitions and events that are free of charge and accessible to a wide variety of audiences.

Our organisation upholds a unique position within the visual arts sector of Northern Ireland and offers an unrivalled training scheme for individuals that include curation and arts administration. We do not have any paid members of staff and function through the commitment of seven voluntary co-directors and a strong volunteer community.

We are a member based organisation, whose members benefit from open calls, the use of our resource centre and advice on a daily basis. Catalyst provides exhibition opportunities for artists at the beginning of their careers, enabling the display of work alongside practitioners with an internationally established reputation.

Review of past programme

- MUSCA DEPICTA, Graduate Award show with Éabha Campbell (4 April - 4 May 2024)
- Soft listings, Silvia Koistinen Director Show with Eslam Abd El Salam, Phillip McCrilly, Tara McGinn, and Sorcha McNamara, including a kvass making workshop with Philip McCrilly, and a closing in-conversation event (6 June - 6 July 2024)
- Shape of a Pocket, 30 year anniversary show guest curated by Dougal MacKenzie and Christopher Hanlon (1 - 31 August)
- MANTLE, performance evening in Riddel's Warehouse with Alastair MacLennan, Brian Patterson, Emma Brennan, Sandra Johnston, and Thomas Wells (15 August).
- Husk Bennett Director Show with Edy Fung, Luke van Gelderen, and Cecelia Graham, including evening event with Taitiu, Son Zept, mima, and Acid Guy and Reuben Brown. (2 October - 3 November)- FIX23 Publication Launch & Second-hand Book Sale (5 December)
- Cold, wet, humid growth - Member's Show (6 Feb - 6 March)
- YOU WOULDN'T CLOSE A CLUB AT 3AM; Propagate (series of outreach activities and events), Panel Discussion at Sound Advice with Marion Hawkes, Timmy Stewart, Holly Lester, Peter Gibney, and Andrew Moore, with moderator Saul Duffin & DIY T-Shirt Spray-Painting Workshop with Reuben Brown (28 - 1 March)

In the 24/25 financial year, Catalyst has presented two Director shows, one Member's show, one Graduate Award solo exhibition of an Ulster University fine art graduate, a guest-curated anniversary show for our 30th anniversary with an additional performance evening, and a fresh iteration of our annual public engagement programme Propagate.

April 2024 commenced with our 2023/24 Graduate Awardee, Éabha Campbell. With support and mentorship from the Catalyst board, they presented their first solo show, entitled MUSCA DEPICTA. Using painting, taxidermy and actively decaying specimens, their exhibition explored decay, metamorphosis, and the in-between states within life and death.

Following this, June 2024 gave us soft listings, Silvia Koistinen's director show to conclude her two year tenure at Catalyst Arts. Through the works of artists Eslam Abd El Salam, Phillip McCrilly, Tara McGinn, and Sorcha McNamara, the exhibition investigated the nature of the gallery space, and the process of exhibition-making, as a space that holds and supports practices. Soft listings also included two engagement events: a kvass making workshop with Philip McCrilly, and a closing in-conversation event with the four artists and the curator.

Catalyst Arts Ltd

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

In August 2024, we celebrated Catalyst's 30th anniversary with our mother of pearl programme. The month began with the opening of Shape of a Pocket, an exhibition guest-curated by Dougal MacKenzie and Christopher Hanlon. It served as a reimagining of an exhibition from Catalyst's early days, 1995's Subterraneans, looking at the current landscape of painting in Northern Ireland. We also launched a publication, mother of pearl, consisting of visual and text-based submissions from past and present Catalyst directors and selections from our archive. As part of the programme, we hosted an evening of performance art in Riddel's Warehouse, featuring artists from Catalyst's past and present: Alistair MacLennan, Brian Patterson, Emma Brennan, Sandra Johnston, and Thomas Wells.

Continuing on, October 2024 gave us a director show from Husk Bennett, *-* , interrogating the interplay of labour, identity, and production within contemporary practices, challenging the audience with a continually growing and changing display that exposed the effort that goes behind exhibition-making. *-* featured artwork and text from Edy Fung, Luke van Gelderen, and Cecelia Graham during its run, and closed with a Club Curious evening event with DJ sets by Taitiu, Son Zept, mima, and Acid Guy and visuals from Reuben Brown.

For December 2024's Late Night Art, we held a publication launch for our FIX23 publication Designed by Zanis Mavrenkis, In House Creative, and also a mini second-hand book sale of duplicates from our extensive library as a fundraising effort.

2025 commenced with cold, wet, humid growth in February, our annual Member's show where we give back to our members that give so much to support us. We were excited to see a wide range of creative responses to the theme of moss - a spongy growth that binds things together - from members based across the island of Ireland and also the UK, including an opening night performance by Olivia Hassett.

On the 28th of February and the 1st of March, we organised YOU WOULDN'T CLOSE A CLUB AT 3AM, the 2024/25 iteration of Propagate - our annual public programme of workshops and events focusing on public engagement and artistic development. This year, it focused on fostering conversation about Belfast's nightlife and DIY club culture. We began with a Panel Discussion at Sound Advice to discuss the challenges in hosting late-night events in Belfast and how we can collectively push for more DIY spaces and events in our city. Panelists were Marion Hawkes, Timmy Stewart, Holly Lester, Peter Gibney, and Andrew Moore, with moderator Saul Duffin. We followed this event with a DIY T-Shirt Spray-Painting Workshop in Catalyst, facilitated by Reuben Brown, and afterwards participants were encouraged to continue the party at Ponyhawke in Ulster Sports Club.

Throughout our programming we have supported both local, national, and international artists, and collaborated with a number of collectives and organisations such as Riddel's Warehouse, Ri-Rá, Sound Advice, The Night Institute, Plain Sailing, Free the Night, Visual Artists Ireland, Artist-Run Europe, Radio AlHarra, and Arts & Business NI. We have also been in close communication with Thrive and Belfast City Council in the development of Late Night Art, participating in focus groups and surveys. We continue to develop relationships with funders such as Belfast City Council, Fluxus Art Projects, Jonathan Ruffer, and the Esme Mitchell Trust. We also very generously received funding from Ulster University for our 2024/25 Graduate Award exhibition, and will sustain this relationship for future graduate awards.

FINANCIAL REVIEW

Financial position

Financial performance in the year to 31 March 2025 has been broadly consistent with the trustee's forecasts and expectations. Income receipts for the year totalled £51,275 (2024: £49,291) and expenditure for the year totalled £54,144 (2024: £54,002). This resulted in a deficit of £2,869 (2024: deficit of £4,711) for the year.

Reserves policy

Financial Policy on Operating Reserves involves maintaining an operating reserves ratio of between three and six months core costs which based on current income and expenditure varies between £10,000 and £20,000.

Catalyst Arts Ltd

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Trustees who served at anytime during the year were:

Emma Quin	
Samar Nezamabad	(appointed 6 June 2024)
Pete Ramsay	(appointed 1 February 2025)
Tori Clarkson	(appointed 3 October 2024)
Rachael Melvin	(resigned 1 April 2024)
Silvia Koistinen	(resigned 1 August 2024)
Eoin Bennett	(resigned 1 December 2024)
Sean Ward	(resigned 1 August 2025)

Approved by order of the board of trustees on 3 December 2025 and signed on its behalf by:

Samar Nezamabad - Trustee

Independent Examiner's Report to the Trustees of Catalyst Arts Ltd

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages seven to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Seamus McLernon

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

3 December 2025

Catalyst Arts Ltd

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31/3/25 Total funds £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50	30,318	30,368	27,518
Charitable activities					
Programming		-	14,957	14,957	15,846
Other trading activities	3	5,799	-	5,799	5,825
Investment income	4	151	-	151	102
Total		<u>6,000</u>	<u>45,275</u>	<u>51,275</u>	<u>49,291</u>
EXPENDITURE ON					
Charitable activities					
Programming		7,461	46,683	54,144	54,002
NET INCOME/(EXPENDITURE)		(1,461)	(1,408)	(2,869)	(4,711)
RECONCILIATION OF FUNDS					
Total funds brought forward		28,296	2,603	30,899	35,610
TOTAL FUNDS CARRIED FORWARD		<u><u>26,835</u></u>	<u><u>1,195</u></u>	<u><u>28,030</u></u>	<u><u>30,899</u></u>

The notes form part of these financial statements

Catalyst Arts Ltd

**Balance Sheet
31 March 2025**

	Notes	31/3/25 £	31/3/24 £
FIXED ASSETS			
Tangible assets	8	124	205
CURRENT ASSETS			
Debtors	9	10,840	10,524
Cash at bank and in hand		18,486	21,519
		29,326	32,043
CREDITORS			
Amounts falling due within one year	10	(1,420)	(1,349)
NET CURRENT ASSETS		27,906	30,694
TOTAL ASSETS LESS CURRENT LIABILITIES		28,030	30,899
NET ASSETS		28,030	30,899
FUNDS			
	12		
Unrestricted funds		26,835	28,296
Restricted funds		1,195	2,603
TOTAL FUNDS		28,030	30,899

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2025 and were signed on its behalf by:

Samar Nezamabad - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31/3/25	31/3/24
	£	£
Donations	50	-
Grants	30,318	27,518
	<u>30,368</u>	<u>27,518</u>

Grants received, included in the above, are as follows:

	31/3/25	31/3/24
	£	£
core	30,318	27,518
	<u>30,318</u>	<u>27,518</u>

Catalyst Arts Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. OTHER TRADING ACTIVITIES

	31/3/25	31/3/24
	£	£
Membership	2,379	2,639
Earned Income	421	854
Other income	2,999	2,332
	<u>5,799</u>	<u>5,825</u>

4. INVESTMENT INCOME

	31/3/25	31/3/24
	£	£
Interest receivable	151	102
	<u>151</u>	<u>102</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25	31/3/24
	£	£
Accountancy fees	1,724	1,943
Depreciation - owned assets	81	252
	<u>1,805</u>	<u>2,195</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	27,518	27,518
Charitable activities			
Programming	-	15,846	15,846
Other trading activities	5,825	-	5,825
Investment income	102	-	102
Total	<u>5,927</u>	<u>43,364</u>	<u>49,291</u>
EXPENDITURE ON			
Charitable activities			
Programming	8,320	45,682	54,002

Catalyst Arts Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(2,393)	(2,318)	(4,711)
RECONCILIATION OF FUNDS			
Total funds brought forward	30,689	4,921	35,610
TOTAL FUNDS CARRIED FORWARD	<u>28,296</u>	<u>2,603</u>	<u>30,899</u>
8. TANGIBLE FIXED ASSETS			
			Equipment £
COST			
At 1 April 2024 and 31 March 2025			<u>56,385</u>
DEPRECIATION			
At 1 April 2024			56,180
Charge for year			81
At 31 March 2025			<u>56,261</u>
NET BOOK VALUE			
At 31 March 2025			<u>124</u>
At 31 March 2024			<u>205</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31/3/25	31/3/24
		£	£
Other debtors		2,168	2,028
Prepayments and accrued income		8,672	8,496
		<u>10,840</u>	<u>10,524</u>

Catalyst Arts Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25	31/3/24
	£	£
Accruals and deferred income	1,420	1,349

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31/3/25 Total funds	31/3/24 Total funds
	£	£	£	£
Fixed assets	207	(83)	124	205
Current assets	26,629	2,697	29,326	32,043
Current liabilities	(1)	(1,419)	(1,420)	(1,349)
	<u>26,835</u>	<u>1,195</u>	<u>28,030</u>	<u>30,899</u>

12. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	28,296	(1,461)	26,835
Restricted funds			
Core	2,603	(1,408)	1,195
TOTAL FUNDS	<u>30,899</u>	<u>(2,869)</u>	<u>28,030</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	6,000	(7,461)	(1,461)
Restricted funds			
Core	45,275	(46,683)	(1,408)
TOTAL FUNDS	<u>51,275</u>	<u>(54,144)</u>	<u>(2,869)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	30,689	(2,393)	28,296
Restricted funds			
Core	4,921	(2,318)	2,603
TOTAL FUNDS	<u>35,610</u>	<u>(4,711)</u>	<u>30,899</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,927	(8,320)	(2,393)
Restricted funds			
Core	43,364	(45,682)	(2,318)
TOTAL FUNDS	<u>49,291</u>	<u>(54,002)</u>	<u>(4,711)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	30,689	(3,854)	26,835
Restricted funds			
Core	4,921	(3,726)	1,195
TOTAL FUNDS	<u>35,610</u>	<u>(7,580)</u>	<u>28,030</u>

Catalyst Arts Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,927	(15,781)	(3,854)
Restricted funds			
Core	88,639	(92,365)	(3,726)
TOTAL FUNDS	<u>100,566</u>	<u>(108,146)</u>	<u>(7,580)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Catalyst Arts Ltd

Northern Ireland - Charity number 102342

Accounts

REGISTERED COMPANY NUMBER: NI028068 (Northern Ireland)
REGISTERED CHARITY NUMBER: 102342

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
CATALYST ARTS LTD**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

CATALYST ARTS LTD

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

CATALYST ARTS LTD

**Reference and Administrative Details
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	Cecilia Graham (resigned 23/5/2023) Dominic McKeown (resigned 4/11/2023) Eoin Bennett Rachael Melvin Silvia Koistinen Sean Ward (appointed 20/6/2023) Emma Quin (appointed 18/12/2023)
COMPANY SECRETARY	Sean Ward
REGISTERED OFFICE	6 Joys Entry Belfast Antrim BT1 4DR
REGISTERED COMPANY NUMBER	NI028068 (Northern Ireland)
REGISTERED CHARITY NUMBER	102342
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH
BANKERS	Co-operative Bank PO Box 250 Delf House Skelmersdale WN8 6WT

CATALYST ARTS LTD

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives are to advance and improve, production and promotion of art and culture and the advancement of education and training in the arts and related subjects in Northern Ireland and beyond ("hereinafter called the "area of benefit") through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as decided by the directors.

The company has power to:

- (a) promote and improve visual, sonic and live art and the production of works of artistic merit by established, new and emerging artists through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as the directors decide;
- (b) promote learning through the arts with the object of developing aesthetic and cultural appreciation by providing an innovative and experimental (visual or multi-disciplinary) arts programme in the area of benefit which is freely available and accessible to all;
- (c) promote arts exchange opportunities for emerging and established artists outside Northern Ireland;
- (d) advance the education and training of visual arts and multi-disciplinary practitioners by the provision of integrated training and arts management experience, mentoring and information.

All trustees have had regard to the Commission's Public benefit requirement statutory guidance.

Purpose of the Charity

The main purposes of Catalyst Arts Ltd has always been:

1. to advance and support the career of local emerging contemporary artists in Belfast and Northern Ireland through on site exhibitions at Catalyst Arts Gallery, off site exhibitions and residencies, technological resources, networking and international opportunities.
2. to support local volunteers in Belfast with an interest in the arts and arts management, by advancing their skills in practical aspects of running an art gallery such as installation, funding applications, archiving and administration work.
3. to bring experimental, innovative contemporary art to Belfast and engage the local arts community and the general public with contemporary art through exhibitions, talks, workshops and off site participatory artworks.

CATALYST ARTS LTD

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Catalyst Arts is the longest running artist-led gallery in Northern Ireland. We provide a unique platform for emerging local artists and recent graduates to exhibit their work in a curated context within an accessible, professional and stimulating environment. The gallery fulfils a significant local and national role by touring Northern Irish artists both nationally and internationally. We provide artists with the use of our technological resources, networking opportunities and access to our historical archives.

We are run by a rolling board of up to ten volunteers who curate and deliver high quality exhibitions and projects. We provide to the public an exciting programme of experimental, multidisciplinary contemporary art from local, national and international artists, alongside complementary educational workshops and talks. We aim to maintain and improve our existing relations with other arts organisations and to continue to expand and reach new audiences.

Catalyst Arts is a charity based organisation that supports and promotes the production of innovative and experimental contemporary exhibitions and events that are free of charge and accessible to a wide variety of audiences.

Our organisation upholds a unique position within the visual arts sector of Northern Ireland and offers an unrivalled training scheme for individuals that include curation and arts administration. We do not have any paid members of staff and function through the commitment of seven voluntary co-directors and a strong volunteer community.

We are a member based organisation, whose members benefit from open calls, the use of our resource centre and advice on a daily basis. Catalyst provides exhibition opportunities for artists at the beginning of their careers, enabling the display of work alongside practitioners with an internationally established reputation.

Review of past programme

- Healing through Photography, Partnership with Belfast Exposed, Artist Talk with Clare Lyons (3-4 April 2023)
- Bond of Memories, Graduate Award Show with Tomas Monterio (13 April - 4 May 2023)
- Catalyst Cafe, collaboration with Northern Ireland Mental Health festival; Workshops, Events, Screenings, Talks with Mike's Fancy Cheese, Creative Beans Collective and Soup Ink Writer-s Co-op (11 May-20 May 2023)
- Non Violent Kitchen Table, Paulina Siniatkina, (23 May 2023)
- Catalyst Members Show (1 June-30 June 2023)
- Catalyst Art Book Fair,(6-8 July 2023)
- P(a/u)ddle, Art Auction (20 June-July 8 2023)
- Seven, Keike Twisselmann and Sandra Corrigan Breathnach, performance evening (3 August 2023)
- Cladding, Dominic McKeown Director Show, Charys Wilson and Hazel O'Sullivan (5-30 October 2023)
- FIX 23, live art performance biennial with Olivia Hasset, Sandra Johnston, Bbeyond, Sinead O'Donnell, Venus Patel and Mal Parry (9 November-26 November 2023)
- Pond(er) Rachel Melvin Director's Show, Alivia Goldhill and Andy Leech, (1 February-25 February, 2024)
- Propagate, series of outreach activities and events; Toolbox; mini artist fund, Open Box; archival open mic and poetry evening, Going Up A Mountain; hiking trail with Black Mountain Rewilding Project (10-31 March 2024)

23/24 saw us connect with new organisational partners, increase our footfall dramatically due to our new city centre location, and secure funding from external organisations to improve our premises and fund our work. We started off the 23/24 programming year with a beautiful artist talk from Clare Lyons, in partnership with Belfast Exposed, a regular collaborator of Catalyst. Fully settled into our new premises, we were able to transform the gallery space into a warm and cosy environment for the audience to sit and hear from Clare, joined in conversation with Co-Director Silvia Koistinen.

Celebrating emerging artist talent. The inaugural Catalyst Arts Graduate Award was awarded to Tomas Monterio, a ceramicist based in Belfast. Accompanying Tomas's pieces, that decorated the gallery and outdoor space, the exhibition was accompanied by a closing night performance by Tomas. We applied for and received funding from The Enkalon Foundation to support the creation of Tomas's work.

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Partnering with the Northern Ireland Mental Health Arts Festival, we transformed the gallery space into the Catalyst Cafe, holding a variety of community-focused events, workshops and sessions for people. Catalyst Cafe aimed to debunk the romantic myth of the artist's life through fun and light hearted events - offering support and community for artists and creatives alike in navigating the precarity of sustaining an artistic practice today. We partnered with local organisations and groups like Soup Ink Writer's Co-op, Creative Beans Collective and Mike's Fancy Cheese to host workshops and events across the festival period in May.

Moving on to our Members Show; to lean, fold, buckle, hold, carry, push, pull, support, we exhibited work of our members who financially support the gallery every month. Our members are an essential part of the survival, development, and structural integrity of Catalyst Arts. In return, we look to support our members' practices through opportunity and conversation. We also sought to find new ways of engaging with and platforming our members leading to the development of Casual Placements - a members' newsletter where members have the space to share their ongoing works, ideas, and thoughts with new audiences.

With the 23/24 BCC Artist Studios & Maker Spaces Organisational Grant we were able to improve our buildings resources and safety, provide training for directors and purchase signage for our space. We received funding to install fire extinguishers in the space alongside having each director receive Fire Warden training. Receiving funding to improve our kitchen facilities also made our office much more comfortable and welcoming for directors and volunteers to work in. Signage, provided by local company Off The Wall Creative alongside local painter Kate Fossey, has made our space much more recognisable and accessible, increasing footfall.

A core element of our programme throughout 2023-24 was audience engagement. This weaved itself throughout our programming in the form of events and workshops including; a drink n' draw, discussion groups, a publication launch, a reading and listening group, poetry reading events, hands-on workshops, soup making, communal cooking and eating, and live-art performances. These events and workshops allowed for audiences to engage with contemporary visual art in new ways as well as developing skills.

Two Co-Director shows took place over the year, Cladding and Pond(er). Cladding, was an installation that brought together Charys Wilson & Hazel O'Sullivan to look at the concern in how material qualities are sensed, interpreted and understood to form space. During our opening night, we had a record breaking 420 visitors throughout the opening night. Pond(er), explored the gallery as a site for shared & intimate experiences, examining how an arts space can encourage communal experience and discourse through tactile and sonic interventions.

FINANCIAL REVIEW

Financial position

Financial performance in the year to 31 March 2024 has been broadly consistent with the trustee's forecasts and expectations. Income receipts for the year totalled £49,291 (2023: £67,139) and expenditure for the year totalled £54,002 (2023: £62,035). This resulted in a deficit of £4,711 (2023: surplus of £5,104) for the year.

Reserves policy

Financial Policy on Operating Reserves involves maintaining an operating reserves ratio of between three and six months core costs which based on current income and expenditure varies between £10,000 and £20,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document


The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Trustees who served at anytime during the year were:

Cecilia Graham	(resigned 23 May 2023)
Dominic McKeown	(resigned 4 November 2023)
Emma Quin	(appointed 18 December 2023)
Eoin Bennett	
Rachael Melvin	
Silvia Koistinen	
Sean Ward	(appointed 20 June 2023)

CATALYST ARTS LTD

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on 19 December 2024 and signed on its behalf by:


Sean Ward - Trustee

Independent Examiner's Report to the Trustees of Catalyst Arts Ltd

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages seven to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Seamus McLernon

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

19 December 2024

CATALYST ARTS LTD

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Programming		-	43,364	43,364	63,003
Other trading activities	2	5,825	-	5,825	4,124
Investment income	3	102	-	102	12
Total		<u>5,927</u>	<u>43,364</u>	<u>49,291</u>	<u>67,139</u>
EXPENDITURE ON					
Charitable activities					
Programming		8,320	45,682	54,002	62,035
NET INCOME/(EXPENDITURE)		(2,393)	(2,318)	(4,711)	5,104
RECONCILIATION OF FUNDS					
Total funds brought forward		30,689	4,921	35,610	30,506
TOTAL FUNDS CARRIED FORWARD		<u>28,296</u>	<u>2,603</u>	<u>30,899</u>	<u>35,610</u>

The notes form part of these financial statements

CATALYST ARTS LTD

Balance Sheet 31 MARCH 2024

	Notes	31/3/24 £	31/3/23 £
FIXED ASSETS			
Tangible assets	7	205	457
CURRENT ASSETS			
Debtors	8	10,524	12,685
Cash at bank and in hand		21,519	23,818
		<u>32,043</u>	<u>36,503</u>
CREDITORS			
Amounts falling due within one year	9	(1,349)	(1,350)
		<u>30,694</u>	<u>35,153</u>
NET CURRENT ASSETS			
		<u>30,694</u>	<u>35,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>30,899</u>	<u>35,610</u>
NET ASSETS		<u>30,899</u>	<u>35,610</u>
FUNDS	11		
Unrestricted funds		28,296	30,689
Restricted funds		2,603	4,921
TOTAL FUNDS		<u>30,899</u>	<u>35,610</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

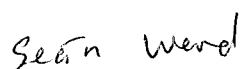
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:



Sean Ward - Trustee

The notes form part of these financial statements

CATALYST ARTS LTD

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/3/24	31/3/23
	£	£
Membership	2,639	2,525
Earned Income	854	1,477
Other income	2,332	122
	<u>5,825</u>	<u>4,124</u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Interest receivable	<u>102</u>	<u>12</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Accountancy fees	1,943	1,475
Depreciation - owned assets	<u>252</u>	<u>801</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Programming	-	63,003	63,003
Other trading activities	4,124	-	4,124
Investment income	12	-	12
Total	<u>4,136</u>	<u>63,003</u>	<u>67,139</u>
EXPENDITURE ON			
Charitable activities			
Programming	<u>3,953</u>	<u>58,082</u>	<u>62,035</u>
NET INCOME	183	4,921	5,104
RECONCILIATION OF FUNDS			
Total funds brought forward	30,506	-	30,506
TOTAL FUNDS CARRIED FORWARD	<u>30,689</u>	<u>4,921</u>	<u>35,610</u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>56,385</u>
DEPRECIATION	
At 1 April 2023	55,928
Charge for year	<u>252</u>
At 31 March 2024	<u>56,180</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>205</u></u>
At 31 March 2023	<u><u>457</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Other debtors	2,028	4,271
Prepayments and accrued income	<u>8,496</u>	<u>8,414</u>
	<u><u>10,524</u></u>	<u><u>12,685</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Accruals and deferred income	<u>1,349</u>	<u>1,350</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
Fixed assets	246	(41)	205	457
Current assets	28,050	3,993	32,043	36,503
Current liabilities	-	(1,349)	<u>(1,349)</u>	<u>(1,350)</u>
	<u>28,296</u>	<u>2,603</u>	<u><u>30,899</u></u>	<u><u>35,610</u></u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	30,689	(2,393)	28,296
Restricted funds			
Core	4,921	(2,318)	2,603
TOTAL FUNDS	<u>35,610</u>	<u>(4,711)</u>	<u>30,899</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,927	(8,320)	(2,393)
Restricted funds			
Core	43,364	(45,682)	(2,318)
TOTAL FUNDS	<u>49,291</u>	<u>(54,002)</u>	<u>(4,711)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	30,506	183	30,689
Restricted funds			
Core	-	4,921	4,921
TOTAL FUNDS	<u>30,506</u>	<u>5,104</u>	<u>35,610</u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,136	(3,953)	183
Restricted funds			
Core	63,003	(58,082)	4,921
TOTAL FUNDS	<u>67,139</u>	<u>(62,035)</u>	<u>5,104</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	30,506	(2,210)	28,296
Restricted funds			
Core	-	2,603	2,603
TOTAL FUNDS	<u>30,506</u>	<u>393</u>	<u>30,899</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,063	(12,273)	(2,210)
Restricted funds			
Core	106,367	(103,764)	2,603
TOTAL FUNDS	<u>116,430</u>	<u>(116,037)</u>	<u>393</u>

CATALYST ARTS LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CATALYST ARTS LTD**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	31/3/24	31/3/23
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Membership	2,639	2,525
Earned Income	854	1,477
Other income	2,332	122
	<u>5,825</u>	<u>4,124</u>
Investment income		
Interest receivable	102	12
Charitable activities		
Grants	43,364	63,003
Total incoming resources	49,291	67,139
EXPENDITURE		
Charitable activities		
Project & exhibition costs	18,414	22,286
Support costs		
Management		
Rent, service and water charge	21,791	22,664
Insurance	5,218	4,654
Light and heat	1,529	894
Telephone	810	647
Postage and stationery	96	628
Advertising	375	810
Sundries	206	1,312
Repairs and maintenance	3,367	4,702
Legal fees	-	1,162
	<u>33,392</u>	<u>37,473</u>
Other		
Depreciation of equipment	253	801
Governance costs		
Accountancy fees	1,943	1,475
Total resources expended	<u>54,002</u>	<u>62,035</u>
Net (expenditure)/income	<u>(4,711)</u>	<u>5,104</u>

This page does not form part of the statutory financial statements

Catalyst Arts Ltd

Northern Ireland - Charity number 102342

Annual report

Catalyst Arts Trustee Annual Report 23/24



The financial year this report relates to: *1 April 2023 to 31 March 2024*

Name of Charity: Catalyst Arts
NIC no.: NIC102342
Company registration no.: NI028068
Registered address: 6 Joy's Entry, Belfast, B

All charity trustees on the date the report was approved:

Samar Nezamabad
Emma Quin
Órlaith Mac Eoin Manus
Husk Benett
Seán Ward
Tori Graham

All individuals who served as charity trustees during the year:

Dominic McKeown
Rachel Melvin
Silvia Koistinen
Husk Bennett
Emma Quin
Seán Ward

Purposes of the charity

The main purposes of Catalyst Arts Ltd has always been:

1. to advance and support the career of local emerging contemporary artists in Belfast and Northern Ireland through on site exhibitions at Catalyst Arts Gallery, off site exhibitions and residencies, technological resources, networking and international opportunities.
2. to support local volunteers in Belfast with an interest in the arts and arts management, by advancing their skills in practical aspects of running an art gallery such as installation, funding applications, archiving and administration work.
3. to bring experimental, innovative contemporary art to Belfast and engage the local arts community and the general public with contemporary art through exhibitions, talks, workshops and off site participatory artworks.

The company's objectives are to advance and improve, production and promotion of art and culture and the advancement of education and training in the arts and related subjects in Northern Ireland and beyond ("hereinafter called the "area of benefit") through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as decided by the directors.

The company has power to:

- (a) promote and improve visual, sonic and live art and the production of works of artistic merit by established, new and emerging artists through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as the directors decide;
- (b) promote learning through the arts with the object of developing aesthetic and cultural appreciation by providing an innovative and experimental (visual or multi disciplinary) arts programme in the area of benefit which is freely available and accessible to all;
- (c) promote arts exchange opportunities for emerging and established artists outside Northern Ireland;
- (d) advance the education and training of visual arts and multidisciplinary practitioners by the provision of integrated training and arts management experience, mentoring and information.

[All trustees have had regard to the Commission's Public benefit requirement statutory guidance.](#)

Activities

Catalyst Arts is the longest running artist-led gallery in Northern Ireland. We provide a unique platform for emerging local artists and recent graduates to exhibit their work in a curated context within an accessible, professional and stimulating environment. The gallery fulfils a significant local and national role by touring Northern Irish artists both nationally and internationally. We provide artists with the use of our technological resources, networking opportunities and access to our historical archives.

We are run by a rolling board of up to ten volunteers who curate and deliver high quality exhibitions and projects. We provide to the public an exciting programme of experimental, multidisciplinary contemporary art from local, national and international artists, alongside complementary educational workshops and talks. We aim to maintain and improve our existing relations with other arts organisations and to continue to expand and reach new audiences.

Catalyst Arts is a charity based organisation that supports and promotes the production of innovative and experimental contemporary exhibitions and events that are free of charge and accessible to a wide variety of audiences.

Our organisation upholds a unique position within the visual arts sector of Northern Ireland and offers an unrivalled training scheme for individuals that include curation and arts administration. We do not have any paid members of staff and function through the commitment of seven voluntary co-directors and a strong volunteer community.

We are a member based organisation, whose members benefit from open calls, the use of our resource centre and advice on a daily basis. Catalyst provides exhibition opportunities for artists at the beginning of their careers, enabling the display of work alongside practitioners with an internationally established reputation.

Review of Past Programme

- Healing through Photography, Partnership with Belfast Exposed, Artist Talk with Clare Lyons (3-4 April 2023)
- Bond of Memories, Graduate Award Show with Tomas Monterio (13 April - 4 May 2023)
- Catalyst Cafe, collaboration with Northern Ireland Mental Health festival; Workshops, Events, Screenings, Talks with Mike's Fancy Cheese, Creative Beans Collective and Soup Ink Writer-s Co-op (11 May-20 May 2023)
- Non Violent Kitchen Table, Paulina Siniatkina, (23 May 2023)
- Catalyst Members Show (1 June-30 June 2023)
- Catalyst Art Book Fair,(6-8 July 2023)
- P(a/u)ddle, Art Auction (20 June-July 8 2023)
- Seven, Keike Twisselmann and Sandra Corrigan Breathnach, performance evening (3 August 2023)
- Cladding, Dominic McKeown Director Show, Charys Wilson and Hazel O'Sullivan (5-30 October 2023)
- FIX 23, live art performance biennial with Olivia Hasset, Sandra Johnston, Bbeyond, Sinead O'Donnell, Venus Patel and Mal Parry (9 November-26 November 2023)
- Pond(er) Rachel Melvin Director's Show, Alivia Goldhill and Andy Leech, (1 February-25 February, 2024)
- Propagate, series of outreach activities and events; Toolbox; mini artist fund, Open Box; archival open mic and poetry evening, Going Up A Mountain; hiking trail with Black Mountain Rewilding Project (10-31 March 2024)

23/24 saw us connect with new organisational partners, increase our footfall dramatically due to our new city centre location, and secure funding from external organisations to improve our premises and fund our work. We started off the 23/24 programming year with a beautiful artist talk from Clare Lyons, in partnership with Belfast Exposed, a regular collaborator of Catalyst. Fully settled into our new premises, we were able to transform the gallery space into a warm and cosy environment for the audience to sit and hear from Clare, joined in conversation with Co-Director Silvia Koistinen.

Celebrating emerging artist talent. The inaugural Catalyst Arts Graduate Award was awarded to Tomas

Monterio, a ceramicist based in Belfast. Accompanying Tomas's pieces, that decorated the gallery and outdoor space, the exhibition was accompanied by a closing night performance by Tomas. We applied for and received funding from The Enkalon Foundation to support the creation of Tomas's work.

Partnering with the Northern Ireland Mental Health Arts Festival, we transformed the gallery space into the Catalyst Cafe, holding a variety of community-focused events, workshops and sessions for people. Catalyst Cafe aimed to debunk the romantic myth of the artist's life through fun and light hearted events - offering support and community for artists and creatives alike in navigating the precarity of sustaining an artistic practice today. We partnered with local organisations and groups like Soup Ink Writer's Co-op, Creative Beans Collective and Mike's Fancy Cheese to host workshops and events across the festival period in May.

Moving on to our Members Show; to lean, fold, buckle, hold, carry, push, pull, support, we exhibited work of our members who financially support the gallery every month. Our members are an essential part of the survival, development, and structural integrity of Catalyst Arts. In return, we look to support our members' practices through opportunity and conversation. We also sought to find new ways of engaging with and platforming our members leading to the development of *Casual Placements* - a members' newsletter where members have the space to share their ongoing works, ideas, and thoughts with new audiences.

With the 23/24 BCC Artist Studios & Maker Spaces Organisational Grant we were able to improve our buildings resources and safety, provide training for directors and purchase signage for our space. We received funding to install fire extinguishers in the space alongside having each director receive Fire Warden training. Receiving funding to improve our kitchen facilities also made our office much more comfortable and welcoming for directors and volunteers to work in. Signage, provided by local company Off The Wall Creative alongside local painter Kate Fossey, has made our space much more recognisable and accessible, increasing footfall.

A core element of our programme throughout 2023-24 was audience engagement. This weaved itself throughout our programming in the form of events and workshops including; a drink n' draw, discussion groups, a publication launch, a reading and listening group, poetry reading events, hands-on workshops, soup making, communal cooking and eating, and live-art performances. These events and workshops allowed for audiences to engage with contemporary visual art in new ways as well as developing skills.

Two Co-Director shows took place over the year, *Cladding and Pond(er)*. *Cladding*, was an installation that brought together Charys Wilson & Hazel O'Sullivan to look at the concern in how material qualities are sensed, interpreted and understood to form space. During our opening night, we had a record breaking 420 visitors throughout the opening night. *Pond(er)*, explored the gallery as a site for shared & intimate experiences, examining how an arts space can encourage communal experience and discourse through tactile and sonic interventions.

<https://www.catalystarts.org.uk/archive>



Catalyst Arts Ltd

Northern Ireland - Charity number 102342

Annual return

REGISTERED COMPANY NUMBER: NI028068 (Northern Ireland)
REGISTERED CHARITY NUMBER: 102342

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
CATALYST ARTS LTD**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

CATALYST ARTS LTD

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

CATALYST ARTS LTD

**Reference and Administrative Details
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	Cecilia Graham (resigned 23/5/2023) Dominic McKeown (resigned 4/11/2023) Eoin Bennett Rachael Melvin Silvia Koistinen Sean Ward (appointed 20/6/2023) Emma Quin (appointed 18/12/2023)
COMPANY SECRETARY	Sean Ward
REGISTERED OFFICE	6 Joys Entry Belfast Antrim BT1 4DR
REGISTERED COMPANY NUMBER	NI028068 (Northern Ireland)
REGISTERED CHARITY NUMBER	102342
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH
BANKERS	Co-operative Bank PO Box 250 Delf House Skelmersdale WN8 6WT

CATALYST ARTS LTD

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives are to advance and improve, production and promotion of art and culture and the advancement of education and training in the arts and related subjects in Northern Ireland and beyond ("hereinafter called the "area of benefit") through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as decided by the directors.

The company has power to:

- (a) promote and improve visual, sonic and live art and the production of works of artistic merit by established, new and emerging artists through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as the directors decide;
- (b) promote learning through the arts with the object of developing aesthetic and cultural appreciation by providing an innovative and experimental (visual or multi-disciplinary) arts programme in the area of benefit which is freely available and accessible to all;
- (c) promote arts exchange opportunities for emerging and established artists outside Northern Ireland;
- (d) advance the education and training of visual arts and multi-disciplinary practitioners by the provision of integrated training and arts management experience, mentoring and information.

All trustees have had regard to the Commission's Public benefit requirement statutory guidance.

Purpose of the Charity

The main purposes of Catalyst Arts Ltd has always been:

1. to advance and support the career of local emerging contemporary artists in Belfast and Northern Ireland through on site exhibitions at Catalyst Arts Gallery, off site exhibitions and residencies, technological resources, networking and international opportunities.
2. to support local volunteers in Belfast with an interest in the arts and arts management, by advancing their skills in practical aspects of running an art gallery such as installation, funding applications, archiving and administration work.
3. to bring experimental, innovative contemporary art to Belfast and engage the local arts community and the general public with contemporary art through exhibitions, talks, workshops and off site participatory artworks.

CATALYST ARTS LTD

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Catalyst Arts is the longest running artist-led gallery in Northern Ireland. We provide a unique platform for emerging local artists and recent graduates to exhibit their work in a curated context within an accessible, professional and stimulating environment. The gallery fulfils a significant local and national role by touring Northern Irish artists both nationally and internationally. We provide artists with the use of our technological resources, networking opportunities and access to our historical archives.

We are run by a rolling board of up to ten volunteers who curate and deliver high quality exhibitions and projects. We provide to the public an exciting programme of experimental, multidisciplinary contemporary art from local, national and international artists, alongside complementary educational workshops and talks. We aim to maintain and improve our existing relations with other arts organisations and to continue to expand and reach new audiences.

Catalyst Arts is a charity based organisation that supports and promotes the production of innovative and experimental contemporary exhibitions and events that are free of charge and accessible to a wide variety of audiences.

Our organisation upholds a unique position within the visual arts sector of Northern Ireland and offers an unrivalled training scheme for individuals that include curation and arts administration. We do not have any paid members of staff and function through the commitment of seven voluntary co-directors and a strong volunteer community.

We are a member based organisation, whose members benefit from open calls, the use of our resource centre and advice on a daily basis. Catalyst provides exhibition opportunities for artists at the beginning of their careers, enabling the display of work alongside practitioners with an internationally established reputation.

Review of past programme

- Healing through Photography, Partnership with Belfast Exposed, Artist Talk with Clare Lyons (3-4 April 2023)
- Bond of Memories, Graduate Award Show with Tomas Monterio (13 April - 4 May 2023)
- Catalyst Cafe, collaboration with Northern Ireland Mental Health festival; Workshops, Events, Screenings, Talks with Mike's Fancy Cheese, Creative Beans Collective and Soup Ink Writer-s Co-op (11 May-20 May 2023)
- Non Violent Kitchen Table, Paulina Siniatkina, (23 May 2023)
- Catalyst Members Show (1 June-30 June 2023)
- Catalyst Art Book Fair,(6-8 July 2023)
- P(a/u)ddle, Art Auction (20 June-July 8 2023)
- Seven, Keike Twisselmann and Sandra Corrigan Breathnach, performance evening (3 August 2023)
- Cladding, Dominic McKeown Director Show, Charys Wilson and Hazel O'Sullivan (5-30 October 2023)
- FIX 23, live art performance biennial with Olivia Hasset, Sandra Johnston, Bbeyond, Sinead O'Donnell, Venus Patel and Mal Parry (9 November-26 November 2023)
- Pond(er) Rachel Melvin Director's Show, Alivia Goldhill and Andy Leech, (1 February-25 February, 2024)
- Propagate, series of outreach activities and events; Toolbox; mini artist fund, Open Box; archival open mic and poetry evening, Going Up A Mountain; hiking trail with Black Mountain Rewilding Project (10-31 March 2024)

23/24 saw us connect with new organisational partners, increase our footfall dramatically due to our new city centre location, and secure funding from external organisations to improve our premises and fund our work. We started off the 23/24 programming year with a beautiful artist talk from Clare Lyons, in partnership with Belfast Exposed, a regular collaborator of Catalyst. Fully settled into our new premises, we were able to transform the gallery space into a warm and cosy environment for the audience to sit and hear from Clare, joined in conversation with Co-Director Silvia Koistinen.

Celebrating emerging artist talent. The inaugural Catalyst Arts Graduate Award was awarded to Tomas Monterio, a ceramicist based in Belfast. Accompanying Tomas's pieces, that decorated the gallery and outdoor space, the exhibition was accompanied by a closing night performance by Tomas. We applied for and received funding from The Enkalon Foundation to support the creation of Tomas's work.

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Partnering with the Northern Ireland Mental Health Arts Festival, we transformed the gallery space into the Catalyst Cafe, holding a variety of community-focused events, workshops and sessions for people. Catalyst Cafe aimed to debunk the romantic myth of the artist's life through fun and light hearted events - offering support and community for artists and creatives alike in navigating the precarity of sustaining an artistic practice today. We partnered with local organisations and groups like Soup Ink Writer's Co-op, Creative Beans Collective and Mike's Fancy Cheese to host workshops and events across the festival period in May.

Moving on to our Members Show; to lean, fold, buckle, hold, carry, push, pull, support, we exhibited work of our members who financially support the gallery every month. Our members are an essential part of the survival, development, and structural integrity of Catalyst Arts. In return, we look to support our members' practices through opportunity and conversation. We also sought to find new ways of engaging with and platforming our members leading to the development of Casual Placements - a members' newsletter where members have the space to share their ongoing works, ideas, and thoughts with new audiences.

With the 23/24 BCC Artist Studios & Maker Spaces Organisational Grant we were able to improve our buildings resources and safety, provide training for directors and purchase signage for our space. We received funding to install fire extinguishers in the space alongside having each director receive Fire Warden training. Receiving funding to improve our kitchen facilities also made our office much more comfortable and welcoming for directors and volunteers to work in. Signage, provided by local company Off The Wall Creative alongside local painter Kate Fossey, has made our space much more recognisable and accessible, increasing footfall.

A core element of our programme throughout 2023-24 was audience engagement. This weaved itself throughout our programming in the form of events and workshops including; a drink n' draw, discussion groups, a publication launch, a reading and listening group, poetry reading events, hands-on workshops, soup making, communal cooking and eating, and live-art performances. These events and workshops allowed for audiences to engage with contemporary visual art in new ways as well as developing skills.

Two Co-Director shows took place over the year, Cladding and Pond(er). Cladding, was an installation that brought together Charys Wilson & Hazel O'Sullivan to look at the concern in how material qualities are sensed, interpreted and understood to form space. During our opening night, we had a record breaking 420 visitors throughout the opening night. Pond(er), explored the gallery as a site for shared & intimate experiences, examining how an arts space can encourage communal experience and discourse through tactile and sonic interventions.

FINANCIAL REVIEW

Financial position

Financial performance in the year to 31 March 2024 has been broadly consistent with the trustee's forecasts and expectations. Income receipts for the year totalled £49,291 (2023: £67,139) and expenditure for the year totalled £54,002 (2023: £62,035). This resulted in a deficit of £4,711 (2023: surplus of £5,104) for the year.

Reserves policy

Financial Policy on Operating Reserves involves maintaining an operating reserves ratio of between three and six months core costs which based on current income and expenditure varies between £10,000 and £20,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document


The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Trustees who served at anytime during the year were:

Cecilia Graham	(resigned 23 May 2023)
Dominic McKeown	(resigned 4 November 2023)
Emma Quin	(appointed 18 December 2023)
Eoin Bennett	
Rachael Melvin	
Silvia Koistinen	
Sean Ward	(appointed 20 June 2023)

CATALYST ARTS LTD

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on 19 December 2024 and signed on its behalf by:


Sean Ward - Trustee

Independent Examiner's Report to the Trustees of Catalyst Arts Ltd

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages seven to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Seamus McLernon

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

19 December 2024

CATALYST ARTS LTD**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Programming		-	43,364	43,364	63,003
Other trading activities	2	5,825	-	5,825	4,124
Investment income	3	102	-	102	12
Total		<u>5,927</u>	<u>43,364</u>	<u>49,291</u>	<u>67,139</u>
EXPENDITURE ON					
Charitable activities					
Programming		<u>8,320</u>	<u>45,682</u>	<u>54,002</u>	<u>62,035</u>
NET INCOME/(EXPENDITURE)		(2,393)	(2,318)	(4,711)	5,104
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,689</u>	<u>4,921</u>	<u>35,610</u>	<u>30,506</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>28,296</u></u>	<u><u>2,603</u></u>	<u><u>30,899</u></u>	<u><u>35,610</u></u>

The notes form part of these financial statements

CATALYST ARTS LTD

Balance Sheet 31 MARCH 2024

	Notes	31/3/24 £	31/3/23 £
FIXED ASSETS			
Tangible assets	7	205	457
CURRENT ASSETS			
Debtors	8	10,524	12,685
Cash at bank and in hand		21,519	23,818
		<u>32,043</u>	<u>36,503</u>
CREDITORS			
Amounts falling due within one year	9	(1,349)	(1,350)
		<u>30,694</u>	<u>35,153</u>
NET CURRENT ASSETS			
		<u>30,694</u>	<u>35,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>30,899</u>	<u>35,610</u>
NET ASSETS		<u>30,899</u>	<u>35,610</u>
FUNDS	11		
Unrestricted funds		28,296	30,689
Restricted funds		2,603	4,921
TOTAL FUNDS		<u>30,899</u>	<u>35,610</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

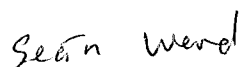
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:



Sean Ward - Trustee

The notes form part of these financial statements

CATALYST ARTS LTD

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/3/24	31/3/23
	£	£
Membership	2,639	2,525
Earned Income	854	1,477
Other income	2,332	122
	<u>5,825</u>	<u>4,124</u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Interest receivable	<u>102</u>	<u>12</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Accountancy fees	1,943	1,475
Depreciation - owned assets	<u>252</u>	<u>801</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Programming	-	63,003	63,003
Other trading activities	4,124	-	4,124
Investment income	12	-	12
Total	<u>4,136</u>	<u>63,003</u>	<u>67,139</u>
EXPENDITURE ON			
Charitable activities			
Programming	<u>3,953</u>	<u>58,082</u>	<u>62,035</u>
NET INCOME	183	4,921	5,104
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>30,506</u>	-	<u>30,506</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>30,689</u></u>	<u><u>4,921</u></u>	<u><u>35,610</u></u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2023 and 31 March 2024	56,385
DEPRECIATION	
At 1 April 2023	55,928
Charge for year	252
At 31 March 2024	56,180
NET BOOK VALUE	
At 31 March 2024	205
At 31 March 2023	457

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Other debtors	2,028	4,271
Prepayments and accrued income	8,496	8,414
	<u>10,524</u>	<u>12,685</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Accruals and deferred income	1,349	1,350
	<u>1,349</u>	<u>1,350</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
Fixed assets	246	(41)	205	457
Current assets	28,050	3,993	32,043	36,503
Current liabilities	-	(1,349)	(1,349)	(1,350)
	<u>28,296</u>	<u>2,603</u>	<u>30,899</u>	<u>35,610</u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	30,689	(2,393)	28,296
Restricted funds			
Core	4,921	(2,318)	2,603
TOTAL FUNDS	<u>35,610</u>	<u>(4,711)</u>	<u>30,899</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,927	(8,320)	(2,393)
Restricted funds			
Core	43,364	(45,682)	(2,318)
TOTAL FUNDS	<u>49,291</u>	<u>(54,002)</u>	<u>(4,711)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	30,506	183	30,689
Restricted funds			
Core	-	4,921	4,921
TOTAL FUNDS	<u>30,506</u>	<u>5,104</u>	<u>35,610</u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,136	(3,953)	183
Restricted funds			
Core	63,003	(58,082)	4,921
TOTAL FUNDS	<u>67,139</u>	<u>(62,035)</u>	<u>5,104</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	30,506	(2,210)	28,296
Restricted funds			
Core	-	2,603	2,603
TOTAL FUNDS	<u>30,506</u>	<u>393</u>	<u>30,899</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,063	(12,273)	(2,210)
Restricted funds			
Core	106,367	(103,764)	2,603
TOTAL FUNDS	<u>116,430</u>	<u>(116,037)</u>	<u>393</u>

CATALYST ARTS LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CATALYST ARTS LTD**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	31/3/24	31/3/23
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Membership	2,639	2,525
Earned Income	854	1,477
Other income	2,332	122
	<u>5,825</u>	<u>4,124</u>
Investment income		
Interest receivable	102	12
Charitable activities		
Grants	43,364	63,003
Total incoming resources	49,291	67,139
EXPENDITURE		
Charitable activities		
Project & exhibition costs	18,414	22,286
Support costs		
Management		
Rent, service and water charge	21,791	22,664
Insurance	5,218	4,654
Light and heat	1,529	894
Telephone	810	647
Postage and stationery	96	628
Advertising	375	810
Sundries	206	1,312
Repairs and maintenance	3,367	4,702
Legal fees	-	1,162
	<u>33,392</u>	<u>37,473</u>
Other		
Depreciation of equipment	253	801
Governance costs		
Accountancy fees	1,943	1,475
Total resources expended	<u>54,002</u>	<u>62,035</u>
Net (expenditure)/income	<u>(4,711)</u>	<u>5,104</u>

This page does not form part of the statutory financial statements

Catalyst Arts Ltd

Northern Ireland - Charity number 102342

Accounts

CATALYST ARTS LTD

**Statement of Financial Activities
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Programming		-	63,003	63,003	40,248
Other trading activities	2	4,124	-	4,124	7,926
Investment income	3	12	-	12	3
Total		<u>4,136</u>	<u>63,003</u>	<u>67,139</u>	<u>48,177</u>
EXPENDITURE ON					
Charitable activities					
Programming		<u>3,953</u>	<u>58,082</u>	<u>62,035</u>	<u>59,658</u>
NET INCOME/(EXPENDITURE)		183	4,921	5,104	(11,481)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,506</u>	-	<u>30,506</u>	<u>41,987</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>30,689</u></u>	<u><u>4,921</u></u>	<u><u>35,610</u></u>	<u><u>30,506</u></u>

The notes form part of these financial statements

CATALYST ARTS LTD

**Balance Sheet
31ST MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	457	1,051
CURRENT ASSETS			
Debtors	8	12,685	8,715
Cash at bank and in hand		23,818	22,090
		<u>36,503</u>	<u>30,805</u>
CREDITORS			
Amounts falling due within one year	9	(1,350)	(1,350)
		<u>35,153</u>	<u>29,455</u>
NET CURRENT ASSETS			
		<u>35,610</u>	<u>30,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>35,610</u>	<u>30,506</u>
NET ASSETS			
		<u>35,610</u>	<u>30,506</u>
FUNDS	11		
Unrestricted funds		30,689	30,506
Restricted funds		4,921	-
TOTAL FUNDS		<u>35,610</u>	<u>30,506</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th December 2023 and were signed on its behalf by:


Rachael Melvin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Membership	2,525	3,910
Earned Income	1,477	887
Other income	122	3,129
	<u>4,124</u>	<u>7,926</u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>12</u>	<u>3</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	1,475	1,667
Depreciation - owned assets	<u>801</u>	<u>887</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Programming	-	40,248	40,248
Other trading activities	7,926	-	7,926
Investment income	3	-	3
Total	<u>7,929</u>	<u>40,248</u>	<u>48,177</u>
EXPENDITURE ON			
Charitable activities			
Programming	<u>19,410</u>	<u>40,248</u>	<u>59,658</u>
NET INCOME/(EXPENDITURE)	(11,481)	-	(11,481)
RECONCILIATION OF FUNDS			
Total funds brought forward	41,987	-	41,987
TOTAL FUNDS CARRIED FORWARD	<u>30,506</u>	<u>-</u>	<u>30,506</u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2023

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st April 2022	56,178
Additions	207
At 31st March 2023	<u>56,385</u>
DEPRECIATION	
At 1st April 2022	55,127
Charge for year	801
At 31st March 2023	<u>55,928</u>
NET BOOK VALUE	
At 31st March 2023	<u>457</u>
At 31st March 2022	<u>1,051</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	4,271	1,893
Prepayments and accrued income	8,414	6,822
	<u>12,685</u>	<u>8,715</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	1,350	1,350
	<u>1,350</u>	<u>1,350</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	457	-	457	1,051
Current assets	30,232	6,271	36,503	30,805
Current liabilities	-	(1,350)	(1,350)	(1,350)
	<u>30,689</u>	<u>4,921</u>	<u>35,610</u>	<u>30,506</u>

11. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	30,506	183	30,689
Restricted funds			
Core	-	4,921	4,921
TOTAL FUNDS	<u>30,506</u>	<u>5,104</u>	<u>35,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,136	(3,953)	183
Restricted funds			
Core	63,003	(58,082)	4,921
TOTAL FUNDS	<u>67,139</u>	<u>(62,035)</u>	<u>5,104</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	41,987	(11,481)	30,506
TOTAL FUNDS	<u>41,987</u>	<u>(11,481)</u>	<u>30,506</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,929	(19,410)	(11,481)
Restricted funds			
Core	40,248	(40,248)	-
TOTAL FUNDS	<u>48,177</u>	<u>(59,658)</u>	<u>(11,481)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	41,987	(11,298)	30,689
Restricted funds			
Core	-	4,921	4,921
TOTAL FUNDS	<u>41,987</u>	<u>(6,377)</u>	<u>35,610</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,065	(23,363)	(11,298)
Restricted funds			
Core	103,251	(98,330)	4,921
TOTAL FUNDS	<u>115,316</u>	<u>(121,693)</u>	<u>(6,377)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

Catalyst Arts Ltd

Northern Ireland - Charity number 102342

Annual report

**Report of the Trustees
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives are to advance and improve, production and promotion of art and culture and the advancement of education and training in the arts and related subjects in Northern Ireland and beyond ("hereinafter called the "area of benefit") through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as decided by the directors.

The company has power to:

- (a) promote and improve visual, sonic and live art and the production of works of artistic merit by established, new and emerging artists through the provision of workshops, advice, information and training and the organisation of exhibitions, residencies and events and through such other charitable ways as the directors decide;
- (b) promote learning through the arts with the object of developing aesthetic and cultural appreciation by providing an innovative and experimental (visual or multi-disciplinary) arts programme in the area of benefit which is freely available and accessible to all;
- (c) promote arts exchange opportunities for emerging and established artists outside Northern Ireland;
- (d) advance the education and training of visual arts and multi-disciplinary practitioners by the provision of integrated training and arts management experience, mentoring and information.

All trustees have had regard to the Commission's Public benefit requirement statutory guidance.

Purpose of the Charity

The main purposes of Catalyst Arts Ltd has always been:

1. to advance and support the career of local emerging contemporary artists in Belfast and Northern Ireland through on site exhibitions at Catalyst Arts Gallery, off site exhibitions and residencies, technological resources, networking and international opportunities.
2. to support local volunteers in Belfast with an interest in the arts and arts management, by advancing their skills in practical aspects of running an art gallery such as installation, funding applications, archiving and administration work.
3. to bring experimental, innovative contemporary art to Belfast and engage the local arts community and the general public with contemporary art through exhibitions, talks, workshops and off site participatory artworks.

OBJECTIVES AND ACTIVITIES

Significant activities

Catalyst Arts is the longest running artist led gallery in Northern Ireland. We provide a unique platform for emerging local artists and recent graduates to exhibit their work in a curated context within an accessible, professional and stimulating environment. The gallery fulfils a significant local and national role by touring Northern Irish artists both nationally and internationally. We provide artists with the use of our technological resources, networking opportunities and access to our historical archives.

We are run by a rolling board of up to ten volunteers who curate and deliver high quality exhibitions and projects. We provide to the public an exciting programme of innovative, multidisciplinary contemporary art from local, national and international artists, alongside complementary educational workshops and talks. We aim to maintain and improve our existing relations with other arts organisations and to continue to expand and reach new audiences.

Catalyst Arts is a charity based organisation that supports and promotes the production of innovative and experimental contemporary exhibitions and events that are free of charge and accessible to a wide variety of audiences.

Our organisation upholds a unique position within the visual arts sector of Northern Ireland and offers an unrivalled training scheme for individuals that include curation and arts administration. We do not have any paid members of staff and function through the commitment of seven voluntary co-directors and a strong volunteer community.

We are a member based organisation, whose members benefit from open calls, the use of our resource centre and advice on a daily basis. Catalyst provides exhibition opportunities for artists at the beginning of their careers, enabling the display of work alongside practitioners with an internationally established reputation.

Review of past programme

- Bedroom Pop with Dreambean - Catalyst Arts Graduate Award 2021 Show (14th April - 5th May 2022)
- Made Public - Catalyst Arts Library with Ronan Smyth, Nollaig Molloy, Grace Jackson, Niamh Seana Meehan, Susannah Dickey, and Catalyst Arts Co-Directors (17th May - 18th June 2022)
- Of Course with Ronan Smyth, Leah Corbett and Thomas Wells, Jane Peaker and Sam's Eden, Susannah Dickey, Padraig Regan, Conor Cleary, Waste Land Track Club, Emma Brennan, Louise Kennedy, Ellen Reay and Pete Moser (7th - 30th July 2022)
- Sculpture & Lens, with Second Year BA students from Belfast School of Art (9th - 19th August 2022)
- Core is Concrete with Ben Weir, Tanad Aaron, and Niamh Seana Meehan (6th October - 3rd November 2022)
- What grows in the heart with Anton Shebetko, Outburst Queer Arts Festival (11th - 19th November 2022)
- Propagate - architecture | sound | body with Helena Hamilton, Bodyjam by Day Magee, and Rachael Campbell Palmer (22nd - 26th November 2022)
- It feels hairy to start from nothing again - Catalyst Arts Members' Show (1st - 15th December 2022)
- The Green Room with MFA students from the Belfast School of Art (6th - 25th January 2023)
- Ornaments of Prospect with Beau W Beakhouse and Sadia Pineda Hameed (2nd March - 1st April 2023)

22/23 marked a significant period for Catalyst Arts as we adapted and settled into our new premises at 6 Joy's Entry (moved in January 2022). Every exhibition/project/event posed new challenges, our board responding to and adapting to resolve issues as best as possible. It very quickly became clear that we needed to make improvements to the space in order for it to best facilitate our programme. With securing a 5 year lease we were able to confidently invest more in the infrastructure of the space installing a lighting rig in the gallery, improving our heating system, installing a fit-for-purpose sink to facilitate the installation/de-installation of exhibitions, installing a security system, and providing our directors with up-to-date fire safety training - all thanks to the Artist Studios and Maker Spaces Organisational Grants 2022/23 awarded by Belfast City Council. This allowed us to create a more safe and comfortable environment for our members, volunteers, artists, visitors, and directors.

The new city centre premises has resulted in an increased footfall, new audiences, and further opportunities to work alongside partners in Belfast such as Outburst Queer Arts Festival and Ulster University.

OBJECTIVES AND ACTIVITIES

This year, we continued our strong relationship with Ulster University, specifically Belfast School of Art, facilitating the annual Sculpture & Lens show with second year BA students in August, and the interim MFA show in January. These two exhibitions provided early-career artists with the opportunity to develop and exhibit new work with specialist support from the Catalyst Arts' board.

With our Graduate Award Show, supported by Fenton Art Trust, we were able to support Dreambean in further developing their practice and achieve an ambitious installation in our gallery space with their first ever solo show.

At Catalyst we value our members and the symbiotic relationship of support that exists between us and our members. This year we wanted to provide our members with a paid opportunity to develop and exhibit work. This took shape as a curated exhibition of three members' works selected through an open call, providing members with the opportunity to develop and exhibit new work with the support of the Catalyst board. We also sought to find new ways of engaging with and platforming our members leading to the development of Casual Placements - a members' newsletter where members have the space to share their ongoing works, ideas, and thoughts with new audiences.

With the BCC Artist Studios & Maker Spaces Organisational Grant we were able to improve and expand on our members' resources - expanding and diversifying our library, expanding our tools resources, and providing new printing facilities. We were also able to improve on the condition of our archive through acquiring further appropriate archiving materials and providing our board and volunteers with archive training - ensuring the longevity of the 30 years, and counting, Catalyst Arts archive for years to come - an important and useful resources for both members and the wider arts community of Northern Ireland.

A core element of our programme throughout 2022-23 was audience engagement. This weaved itself throughout the programme in the form of events and workshops including; a drink n' draw, discussion groups, a publication launch, a reading and listening group, poetry reading events, hands-on workshops, soup making, communal cooking and eating, and live-art performances. These events and workshops allowed for audiences to engage with contemporary visual art in new ways as well as developing skills.

Three Co-Director shows took place over the year - Of Course, Core is Concrete, and Ornaments of Prospect. Of Course was an exhibition which was activated by the form of a dinner party with a series of courses unfolding throughout the month. Over the course of its 29 years, Catalyst Arts has occupied five distinct premises; Core is Concrete explored the new space of 6 Joy's Entry through the commission and presentation of three site-specific responses. Ornaments of Prospect was an installation which reimagined tool making and methods of metal production, and how this might lead to collective and alternative modes of communication, knowledge and craft.

We continue to develop our relationship with our funders - keeping an open and engaged dialogue with our Arts Development Officer, Joanna Johnston. The work documented above has laid a stable and sustainable foundation demonstrated by the standstill in our ACNI funding for the year 23/24 during a period where the Arts Council faced a ten percent cut to their budget.

FINANCIAL REVIEW

Financial position

Financial performance in the year to 31 March 2023 has been broadly consistent with the trustee's forecasts and expectations. Income receipts for the year totalled £67,139 (2022: £48,177) and expenditure for the year totalled £62,035 (2022: £59,658). This resulted in a surplus of £5,104 (2022: deficit of £11,481) for the year.

Reserves policy

Financial Policy on Operating Reserves involves maintaining an operating reserves ratio of between three and six months core costs which based on current income and expenditure varies between £7,000 and £14,000.

CATALYST ARTS LTD

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Trustees who served at anytime during the year were:

Cecilia Graham	(resigned 23 May 2023)
Manuela Moser	(resigned 26 September 2022)
Kate Josephine Murphy	(resigned 12 January 2023)
Dominic McKeown	
Marta Dyczkowska	(resigned 7 June 2022)
Eoin Bennett	(appointed 26 August 2022)
Rachael Melvin	(appointed 28 November 2022)
Silvia Koistinen	(appointed 26 August 2022)
Sean Ward	(appointed 20 June 2023)

Approved by order of the board of trustees on 14th December 2023 and signed on its behalf by:



Rachael Melvin - Trustee

Catalyst Arts Ltd

Northern Ireland - Charity number 102342

Annual return

**Independent Examiner's Report to the Trustees of
Catalyst Arts Ltd**

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages seven to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

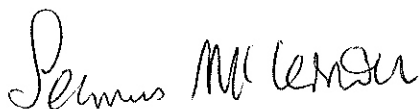
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Seamus McLernon

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

14th December 2023