

Charity Registration No. NIC102384/X074187

Company Registration No. NI028769 (Northern Ireland)

SHANKILL WOMENS CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SHANKILL WOMENS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms N McCullough Ms L Bell Ms C Lawley Ms M Smith Ms N Thompson
Secretary	Ms N McCullough
Charity number	NIC102384/X074187
Company number	NI028769
Registered office	151-157 Shankill Road Belfast Co. Antrim Northern Ireland BT13 1FD
Auditor	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA
Solicitors	Thompson Crooks Solicitors 325 Shankill Road Belfast BT13 1FX
Key Management Personnel	B Carlisle (CEO) C Lundy L A Kinnon

SHANKILL WOMENS CENTRE

CONTENTS

	Page
Trustees' report	1 - 10
Statement of trustees' responsibilities	11
Independent auditor's report	12 - 17
Statement of financial activities	18 - 19
Balance sheet	20 - 21
Statement of cash flows	22
Notes to the financial statements	23 - 38

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and Activities:

Organisational Background

Shankill Women's Centre Mission Statement:

"Providing an accessible resource and development support for women in the Greater Shankill and beyond".

Shankill Women's Centre was formed in 1987 by a small group of women interested in running women only education classes and by 1998 it had obtained new shared premises with North and West Belfast Health and Social Services Trust.

The Shankill Women's Centre currently runs:

The Health & Well-Being Project takes a holistic approach to the prevention of social isolation.

We do this by covering an array of topics including emotional and mental health, physical health, and social wellbeing classes. All classes are cross-community and intergenerational. Emotional and Mental Health classes allow women a safe environment to explore and express their feelings in positive and healthy ways. Physical Health classes provide a range of different activities ensuring that women with all abilities and disabilities can participate in exercise classes. Social wellbeing and recreational classes help with hand-eye coordination, maintaining and learning new skills, supporting their peers while making new friends preventing social isolation. These classes also help to improve not only their mental health but their physical health.

A range of classes The Health & Well-Being Project provided:

Emotional and Mental Health

Positive Vibes	12 participants
Women's Emotional Health	18 participants
Kintsugi Hope	11 participants
Mental Health Resilience	15 participants

Physical

Bootcamp	21 participants
Zumba	13 participants
Chairbased Activity	28 participants
Aqua Aerobics	22 participants

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Social Well-Being and Recreational

Stitching Sisters	35 participants
Glasshouse Art Group	9 participants
Ceramics	15 participants
Allotment	9 participants

As well as regular classes The Health & Well-Being project also provide one off workshops and information days on topics such as Mindfulness and Mental Health. SWC also provides alternative therapies.

Childcare Unit

The child-Care Facility within the centre provides an invaluable resource to the parents through the provision of high quality care for their children it is also there to help and support parents either if they are working or taking part in Education/ Health Project. All staff are qualified and this is a safe and nurturing environment where children learn and develop through play. We work in partnership with parents to ensure children's needs are paramount. The child-care programme is organised by a Child-Care Manager. A Child-Care Organiser who runs the facility on a day-to-day basis and a team of qualified staff

The Childcare Facility is registered as Full Day Care with North & West H.S.S.S Trust. Opening hours are Monday to Friday 8.30am – 5.30pm

The staff have completed and a number of courses – child development, health and safety, safeguarding children and child protection to add to their continuous development to ensure we help all the children in our care meet all their areas of development.

High scope Ongoing

The childcare project within the Shankill Women's Centre implements the High-Scope Programme which is an early learning plan for pre-school children. The programme is based on the idea that children learn best from activities that they plan and carry out themselves. High-Scope is based on a balance between activities initiated by the children and those arranged by the adults. It is important to build on children's strengths, interests and abilities and to develop their self-esteem and problem solving skills and to help them to understand and accept differences in a wider social setting.

Media Initiative Ongoing

The childcare is containing to use the Media Initiative for Children Respecting Difference Programme. The children would use this resource each week with the puppet's or the story books. Major research has found evidence that the programme is effective in improving outcomes in young children in relation to their social and emotional development and awareness of and attitudes towards cultural differences.

Project Objectives:

With the resources in place the project will be able to monitor the development of the children's intellectual, verbal, cognitive, social and emotional skills. Children will also gain confidence and independency. The Childcare facility will provide the children with the social contact of other children that will crucial to their individual development.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- To provide a quality child focused environment in which children feel secure and safe.
- To foster and develop each child's sense of self-value and esteem.
- To welcome all parents and their children regardless of their religion, race, marital status sexual orientation or disability.
- To provide child-care which embraces social policy and legislation in respect of children (Children N.I. Order 1995)?
- To promote equal opportunities and ensure that all children are encouraged to participate.
- To be sensitive of the wishes and feelings of parents whose children are in our care.
- To implement the High Scope programme.
- To provide a structured programme that will enable children to develop socially, emotionally, intellectually, verbally and physically, encouraging children to learn and explore and develop.
- To recognise and meet the developmental needs of each child and to offer choices, to involve them in all decisions affecting them, to seek their opinion at all time opportunities.
- To help raise awareness in the children of attitudes towards cultural differences and respecting those differences. This will in turn improve effective outcomes in the young children which they will take home to their families. Staff are all trained to deliver this programme and ensure all children are valued and respected in a safe and nurturing environment. Childcare Unit.

Welcome Space/Drop-in Area

The Shankill Women's Centre provides a welcome space/drop in facility for all women irrespective of religion, culture. This is a female only, secure, safe and welcoming environment. This facility is a way for women to meet others, socialise and find out more about the women's centre and the work that is carried out there, without the commitment of signing up to any classes or services. This is a 'warm space' that is available to all the women throughout the winter months as a space that is continually heated and where hot water, tea and coffee are available. This provides an alternative to women sitting at home using their heating and absorbing the subsequent cost.

Education

Our Shared Education Project is funded by The Executive Office and The North Belfast Good Relations Programme which is managed by the Community Relations Council (CRC) this enabled the delivery of formal and informal courses that were both personally progressive and which supported participants to find employment.

Good Relations underpins this project and compliments shared learning as a standard for good practice. It enables the participants to gain a better understanding of cross community related issues. The participants gain a better understanding and can challenge their personal views and ideals inherited generationally.

Personal development courses delivered by SWC develop confidence and raise self-esteem, aiding the participant to make informed choices on how they can progress. Sharing and learning together offers the two diverse communities the opportunity to unite and grow, breaking down barriers and forming organic friendships while sharing the safe 'Shared Space'.

- GOALS programme
- Acrylic Nails course
- Open university
- OCN Working with children and young people with disabilities
- Essential Skills (English & Maths)
- GCSE (English & Maths)

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- Good Relations drama project
- Good relations through Art
- Emotional health
- Myths & Legends
- Drama & Performance
- STEPs to Excellence
- Classroom Assistant L3
- Paediatric 1st Aid
- Sign-Language level 1 level 2
- History group
- Construction Skill Register (CSR)
- Autism Awareness L2

Greater North Belfast Women's Network

GNBWN has continued to actively engage with other women's organisations providing opportunities to involve members in campaigns, consultation responses and participation in relevant research to ensure that their voices are heard.

Cross Community Engagement:

The network also provided and supported members to engage in various workshops, seminars and conferences providing information and awareness on topics and issues that affect their day to day lives. The underpinning rationale was to enable women to attend these and other events and this would act as a 'hook' to promote engagement in other good relations initiatives at grass roots. Throughout the year forum members attended many activities and events held by other members and stakeholders

Members of the Network:

1. LOCA (Lower Oldpark Community Association)
2. GlenBank Community Association
3. Women's Tec
4. Ardoyne Association
5. Good Relation Forum (Barron Hall)
6. TDK Community Group
7. Reclaim The Agenda
8. Women's Support Network
9. Ben Madigan Women's Group
10. Queenspark Women's Group
11. Ardoyne/Shankill Health group
12. Tiger's Bay Women's Group
13. Whitewell Surgery Association
14. Cliftonville Community Group

Empowering Young Women's project (EYW)

Our EYW project is currently funded through Big Lottery, Empowering Young People, to support young women aged 15 – 25 years, who reside in the areas of North or West Belfast. Engagement can range between 12 – 15 months. The programme offers a range of personal and social development courses, fun-based opportunities, alongside accredited OCN qualifications in Money Management, Step's to Excellence and Mentoring.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Participants can avail of additional 1-2-1 mentoring support through an allocated support worker. We can support our young women through signposting and advocacy work. We can also support with childcare, transport, and hospitality.

On completion of 80% of the programme participants can avail of a non-monetary incentive up to the value of £350.

Life Skills project

Funded through DFC, Developing Women to support Women aged 16+, across the DEA's of Court or Oldpark. Our Life Skills project offers an 8-week programme, looking at topics such as: Relationships, Peer Pressure, STI's, Contraception, Risk Taking Behaviour, Teenage Pregnancy. Through completion of the programme all participants gain an OCN qualification, level 1 in Life Skills. All participants are given the opportunity to take home an Infant Simulator to experience the realities of parenting.

Each grouping is supported and encouraged to organise a celebration event at the end of the course. This programme also encourages participants to actively seek out and avail of volunteering opportunities within the community to enhance their skills and knowledge of the community sector.

Change Makers project

Change Markers is a project supporting women 18+, who live in either North or West Belfast. Currently funded through Department of Foreign Affairs, as one of their strategic partners.

Delivered over a period of 30-week's the programme content is as follows:

- Participants can work towards three OCN Level 2 accreditations in Community Development, Civic Leadership, Mediation and Facilitation.
- Workshops are offered throughout the length of the programme, examples of which could be, a conversation with (elected representative), meet your MLA, welfare advice, gender identity etc.
- Site Visits to four political institutions – Belfast City Council, Stormont, The Dáil/Senate, Westminster. These visits are an opportunity to put learning into practice and view how politics really operates.
- Six Change seminars that will run throughout the year and offer an opportunity to bring women together to have their voices heard on issues affecting them, their families, or the wider community arena.

For those individuals that are unable to commit to the longer programme a short 4 x week programme is offered and explores the following: current political voting system, mediating challenging conversations, exploring political manifestos and the workings of the local assembly.

Volunteer Project

Shankill Women's Centre Volunteer Project started in December 2022 with the target of reaching, recruiting, and training 20 volunteers within its 1st year. As of now (Aug 23) 30 volunteers have been recruited with a core group of 17 volunteers taking part in all training that has been provided, with a majority taking part in all essential training and gaining necessary qualifications. Two volunteers have progressed into work through the confidence gained and support given by SWC, while another is actively seeking employment.

Throughout all SWC projects volunteers have taken part in over 30 different events, ranging from being in the Women's centre for VIP visits, going on trips with staff to help and support them, cooking for SWC creche, weekly advice clinic and reception cover.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The volunteers have also taken part in fundraising by, going out getting materials, making up baskets and going round all the classes running to sell ballots. This was done at easter and again for the creche at the kings' coronation.

The participants (10-20 vols) meet once per month for a casual catch up with both the coordinator and each other, but also have one to one supervision sessions with the co-ordinator.

Th project will be finishing the year with a celebration/Christmas dinner where they will be thanked for all their help and given out all certificates.

FINANCIAL REVIEW

Currently SWC is in a unique position having secured funding from various government departments and are in the depending on the fulfilment of target outcomes we could be in the position to secure further funding. This is due to sound financial management, forward thinking and strategic planning.

Principal Funding Sources

- DFC - Core Staff & Health Project
- DFC/VCD – Childcare Project
- DFC/Developing Women (Fresh Start)
- CRC/Pathfinder – Network Coordinator
- BCC – Revenue
- TEO – North Belfast Strategic Good relations
- TEO Central – Shared Community Education
- Pathways Fund – Childcare Project
- The National Lottery – Empowering Young Women
- SEUPB – New Build Shared Women's Centre/Programme Money
- DFA – Shared Education / Change Makers Project

Reserves Policy - Shankill Women's Centre

Shankill Women's Centre delivers a range of programmes and services and has been successful in obtaining funding from a variety of sources. All of these grants, however, are in the form of restricted funds. Non-restricted income amounts to less than two per cent of total income.

The Directors have reviewed the charity's need for reserves and consider that these are necessary:

(a)to protect the charity against –

(i)late payment of grants by funders;

(ii)non-renewal of existing grants and so ensuring continuity of services while alternative sources of funding are sorted or to allow a smooth and gradual wind-down of one or more services; or

(b)in circumstances where there is a proportionately high number of redundancies.

The equivalent of four months annual revenue costs is considered by the Directors to be a reasonable target.

This policy will be reviewed annually by the Directors.

This figure is based on the number of staff.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Related Parties

WCRP

The Women's Centres Regional Partnership (WCRP) is a partnership of four lead regional women's organisations linking with fourteen frontline women's organisations across Northern Ireland. This partnership emerged from and has been ongoing, from the report of the Review Group on women's organisations providing support and services to disadvantaged areas.

TWN

Training for Women's Network is a regional network who delivers higher level course's for women. They are also a lead in producing information and services for the Women's Sector in NI.

GSPB

The Greater Shankill Partnership Board was established in 1995 with the aim of producing and delivering a strategy for the social and economic regeneration of the Greater Shankill area. The CEO represents the Women's Centre on this board and is also the acting chair at present. It also acts as a delivery agent for a number of programmes which assist in the regeneration process and in particular Neighbourhood Renewal through Department for Communities.

WSN

The Women's Support Network is an umbrella organisation for women's groups, centres and projects which are women centred and community-based or adopt a community development approach. It is a charitable and feminist organisation, which operates in the Greater Belfast area while maintaining strong links with women's projects and networks regionally and nationally. The Women's Support Network plays a unique role in co-ordinating and networking with community-based women's organisations and facilitating joint lobbying to challenge inequity and promote positive policy change.

North Belfast Contract Holders is a grouping which meet on a monthly basis and receive funding from The Executive Office (TEO). – This is the primary unit for promoting and providing good relation projects across North Belfast.

The Centre has 2 representatives on this group.

Clonard, Mid-Shankill Initiative (CMSI) This a cross-community group which meets on a monthly basis in order to organise activities such as – An annual Christmas market and various projects which bring the people of Shankill and Clonard areas together.

CEO Report up to December 2023

Funding cuts has caused a lot of uncertainty throughout the Centre and I have managed this by keeping staff informed and as up to date as possible.

Core Staff – The funding for core staff was only funded on a three-monthly basis from April 23. However, we were informed in July that this has been changed to March 25 by Dept for Communities (DfC)

Shared Education – We were unsuccessful with this funding from TEO due to funding cuts. However, have managed to keep project manager on from April 23 through funding from a joint Lottery project (connect 4) Women's Tec and Levelling Up monies through WRDA.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Network – we were also unsuccessful with this funding from CRC due to lack of funding however we quickly applied to DFA and were successful for 1 year from 1st August 2023.

Finance- The assistant left this post in March 2023 and following a period of absence we filled the post in November 2023.

Youth Empowerment Project – Running well and is very successful – meeting targets – we will be approaching lottery for an extension to this project as there is an underspend.

We will also be re- applying for a further 3 years.

Health and Wellbeing – this project is part of the core funding and is secure – working the classes 'out of the centre' is not ideal but cannot be helped as space is an issue.

Change Makers – is running well and has been very successful. We have expanded some of the work due to interest and demand.

Volunteer project – a very successful project with volunteers who are very keen to be involved – they have been going through their training and have all been vetted - there is also a waiting list.

This is presently funded by SEUPB and we will be submitting to Lottery to extend this project.

Communications Officer – is also from SEUPB funding – and this post has been very successful – we will be looking for a way to extend this post.

Creche – running to usual capacity.

New Build

This build is like a phoenix from the ashes and is rising fast!!

We have been in constant contact with all relevant parties and been attending relevant meetings with Belfast City Council/ Todds Architects/Special European Programmes Body and others.

The Build is on schedule to be finished on December 2023 however, we will be doing a gradual 'move in' in order to ensure a smooth and trouble-free transition.

We have been working with Belfast City Council who are our lead partner on an 'Official Opening'. This is likely to happen in late spring of 2024.

Funding from the NI Housing Executive for a business plan – This has been going well and will inform the Centre on its strategic direction going forward.

Logo and Branding

As a decision was made for the Centre to change its name to Shankill Shared Women's Centre we have been working with a company called She Said – who have helped with our new branding and new logo for the new build – this has been approved by all funders

Funding from the NI housing Executive for a business plan – This has been going well and will inform the Centre on its strategic direction going forward.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

A consultancy called Blu Zebra will be carrying out the new business plan.

This is an essential piece of work as so much has changed over the past number of years – covid /lockdown and the present funding and cost of living crisis.

This will help to direct us in a strategic manner towards our work from now – to the move- and what we do afterward within the new build.

Overall, this has been the main thrust of the work as well as the day-to-day work of the Centre which has been carried out by our team of hardworking, dedicated staff who are a credit to SWC.

The period ahead (2024) will be a massive upheaval and change for all involved however, the Centre – and all involved are not women to shy away from a challenge and I have no doubt that we will overcome any issues that arise.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms N McCullough

Ms L Bell

Ms C Lawley

Ms M Smith

Ms N Thompson

The Charity is a company limited by guarantee.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Auditor

The auditor, FPM Accountants Limited, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Ms M Smith

Trustee

Dated: 31.1.2024

SHANKILL WOMENS CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Shankill Womens Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

Opinion

We have audited the financial statements of Shankill Womens Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 65 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006, Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

Our procedures to respond to those risks identified included, but were not limited to:

- Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lowry Grant (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited

Chartered Accountants

Statutory Auditors

1 - 3 Arthur Street

Belfast

Co. Antrim

Northern Ireland

BT1 4GA

.....

FPM Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

SHANKILL WOMENS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	-	267,021	267,021	6,346	248,549	254,895
Charitable activities	4	107,085	522,912	629,997	79,138	468,423	547,561
Total income		107,085	789,933	897,018	85,484	716,972	802,456
<u>Expenditure on:</u>							
Raising funds	5	50,582	-	50,582	46,341	-	46,341
Charitable activities	6	107,706	715,174	822,880	28,560	731,528	760,088
Other	10	3,493	-	3,493	2,123	1,000	3,123
Total resources expended		161,781	715,174	876,955	77,024	732,528	809,552

SHANKILL WOMENS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Net (outgoing)/ incoming resources before transfers	(54,696)	74,759	20,063	8,460	(15,556)	(7,096)
Gross transfers between funds	(28,426)	28,426	-	11,717	(11,717)	-
Net (expenditure)/income for the year/ Net movement in funds	(83,122)	103,185	20,063	20,177	(27,273)	(7,096)
Fund balances at 1 April 2022	163,809	53,225	217,034	143,632	80,498	224,130
Fund balances at 31 March 2023	80,687	156,410	237,097	163,809	53,225	217,034

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHANKILL WOMENS CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		14,077		17,846
Current assets					
Debtors	12	112,375		176,637	
Cash at bank and in hand		119,330		45,528	
		<u>231,705</u>		<u>222,165</u>	
Creditors: amounts falling due within one year	13	<u>(8,685)</u>		<u>(22,977)</u>	
Net current assets			223,020		199,188
Total assets less current liabilities			<u>237,097</u>		<u>217,034</u>
Income funds					
Restricted funds	15	156,410		53,225	
Unrestricted funds		80,687		163,809	
		<u>237,097</u>		<u>217,034</u>	

SHANKILL WOMENS CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31.1.2024



Ms M Smith
Trustee

Company Registration No. NI028769

SHANKILL WOMENS CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		74,963		(52,473)
Investing activities					
Purchase of tangible fixed assets		(1,162)		-	
Net cash used in investing activities			(1,162)		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			73,801		(52,473)
Cash and cash equivalents at beginning of year			45,528		98,001
Cash and cash equivalents at end of year			119,330		45,528

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Shankill Womens Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 151-157 Shankill Road, Belfast, Co. Antrim, BT13 1FD, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of providing accessible resource and development support for women in the Greater Shankill and beyond and activities undertaken to further the purposes of the charity and their associated support costs; and
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. In accordance with Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% Straight Line
Leasehold improvements	10% Straight Line
Plant and equipment	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	267,021	6,346	248,549	254,895
Donations and gifts				
Department for Communities - Education & Training	254,021	-	235,549	235,549
Belfast City Council - Revenue	13,000	-	13,000	13,000
HMRC Job Retention Scheme	-	6,346	-	6,346
	267,021	6,346	248,549	254,895

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Core	Education, Training & Employability	Young People's Empowerment Project	Childcare Unit	Leadership Programme	Health and Wellbeing	Total 2023	Total 2022
	£	£	£	£	£	£	£	£
Sales within charitable activities	97,044	-	-	-	-	-	97,044	73,914
Performance related grants	16,742	172,270	168,900	84,291	90,000	750	532,953	473,647
	113,786	172,270	168,900	84,291	90,000	750	629,997	547,561
Analysis by fund								
Unrestricted funds	107,085	-	-	-	-	-	107,085	
Restricted funds	6,701	172,270	168,900	84,291	90,000	750	522,912	
	113,786	172,270	168,900	84,291	90,000	750	629,997	
For the year ended 31 March 2022								
Unrestricted funds	73,914	-	-	5,224	-	-		79,138
Restricted funds	21,639	148,552	118,875	80,680	90,000	8,677		468,423
	95,553	148,552	118,875	85,904	90,000	8,677		547,561

Performance related grants

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4	Charitable activities	(Continued)						
	OFM DFM - Strategic Good Relations	-	-	-	-	-	-	90,000
	Department for Communities	-	-	10,000	54,291	-	-	50,680
	Early Years	-	-	-	30,000	-	-	35,224
	Womens Tec	-	28,577	-	-	-	-	-
	Department of Justice	5,500	-	-	-	-	-	-
	Belfast City Council	11,242	560	-	-	-	750	-
	NI Community Relations	-	24,832	-	-	90,000	90,000	-
	Department of Foreign Affairs	-	77,291	-	-	-	-	30,529
	TEO Central	-	41,010	-	-	-	-	-
	Lottery	-	-	158,900	-	-	-	-
	Other	-	-	-	-	-	-	267,214
		16,742	172,270	168,900	84,291	90,000	750	473,647

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staff costs	50,582	46,341
	<u>50,582</u>	<u>46,341</u>
	<u><u>50,582</u></u>	<u><u>46,341</u></u>

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Core	Education, Training & Employability	Young People's Empowerment Project	Childcare Unit Programme	Leadership Programme	Health and Wellbeing	Total 2023	Total 2022
	£	£	£	£	£	£	£	£
Staff costs	101,613	281,525	83,254	83,360	3,315	1	553,068	476,189
Membership Fees	606	-	-	-	-	-	606	150
Staff Travel Expenses	-	160	-	-	-	-	160	355
Programme Costs	13,157	52,501	34,272	-	62,706	755	163,391	196,149
Miscellaneous	6,725	-	1,525	-	-	-	8,250	5,570
Room Hire & Refreshments	2,600	-	-	-	-	-	2,600	-
Staff Training	2,745	-	-	-	-	-	2,745	589
Childcare Consumables	682	-	-	-	-	-	682	1,271
Catering	5,942	233	1,131	-	-	-	7,306	7,436
External Services	13,000	-	-	-	-	-	13,000	-
	147,070	334,419	120,182	83,360	66,021	756	751,808	687,709
Share of support costs (see note 7)	25,415	24,149	6,994	-	8,514	-	65,072	67,379
Share of governance costs (see note 7)	6,000	-	-	-	-	-	6,000	5,000
	178,485	358,568	127,176	83,360	74,535	756	822,880	760,088

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities		(Continued)					
Analysis by fund							
Unrestricted funds	107,706	-	-	-	-	-	107,706
Restricted funds	70,779	358,568	127,176	83,360	74,535	756	715,174
	178,485	358,568	127,176	83,360	74,535	756	822,880
For the year ended 31 March 2022							
Unrestricted funds	20,445	-	-	8,115	-	-	28,560
Restricted funds	29,788	408,248	107,861	86,506	89,500	9,625	731,528
	50,233	408,248	107,861	94,621	89,500	9,625	760,088

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	11,044	-	11,044	10,499	-	10,499
Depreciation	4,930	-	4,930	5,072	-	5,072
Repairs & Maintenance	4,912	-	4,912	7,538	-	7,538
Office Expenses	34,154	-	34,154	33,646	-	33,646
Insurance	4,967	-	4,967	4,788	-	4,788
Management Costs	4,705	-	4,705	4,289	-	4,289
Advertising & Publicity	360	-	360	1,547	-	1,547
Audit fees	-	6,000	6,000	-	5,000	5,000
	<u>65,072</u>	<u>6,000</u>	<u>71,072</u>	<u>67,379</u>	<u>5,000</u>	<u>72,379</u>
Analysed between						
Charitable activities	<u>65,072</u>	<u>6,000</u>	<u>71,072</u>	<u>67,379</u>	<u>5,000</u>	<u>72,379</u>

Governance costs includes payments to the auditors of £6,000 (2022- £5,000) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No Trustee received remuneration or any other benefits for his/her trusteeship with the charity in the year 2021/22: £NIL). No trustee received travel expenses during the year ended 31 March 2023 (2021/22: £NIL).

No Trustee received payment for professional or other services supplied to the charity (2021/22: £NIL).

The employee benefits of the key management personnel were £170,701 (2021/22: £155,712).

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
32	24

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees		(Continued)	
Employment costs	2023	2022	
	£	£	
Wages and salaries	553,320	484,008	
Social security costs	51,358	41,275	
Other pension costs	10,016	7,746	
	<u>614,694</u>	<u>533,029</u>	

No employee received remuneration of more than £60,000 during the year (2022-NIL).

10 Other	Unrestricted funds	Restricted funds	Total 2023	Total 2022
			£	£
Financing costs	3,493	-	3,493	3,123
	<u>3,493</u>	<u>-</u>	<u>3,493</u>	<u>3,123</u>
For the year ended 31 March 2022	<u>2,123</u>	<u>1,000</u>		<u>3,123</u>

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Freehold land and buildings improvements	Leasehold improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	431,683	178,494	303,623	913,800
Additions	-	-	1,162	1,162
At 31 March 2023	431,683	178,494	304,785	914,962
Depreciation and impairment				
At 1 April 2022	431,683	178,494	285,778	895,955
Depreciation charged in the year	-	-	4,930	4,930
At 31 March 2023	431,683	178,494	290,708	900,885
Carrying amount				
At 31 March 2023	-	-	14,077	14,077
At 31 March 2022	-	-	17,846	17,846

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	4,234	3,178
Amounts owed by related parties	38,497	38,497
Other debtors	66,307	131,664
Prepayments and accrued income	3,337	3,298
	112,375	176,637

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,885	3,610
Accruals and deferred income	4,800	19,367
	8,685	22,977

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £10,016 (2022 - £7,746).

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Department of Justice	-	5,973	(5,973)	-	-	5,500	(5,395)	-	105
NIHE	-	2,500	(2,500)	-	-	-	-	-	-
DFC/BRO Core	1,663	261,901	(263,564)	-	-	-	-	-	-
CFNI - Covid 19	5,375	-	(949)	-	4,426	-	-	-	-
NI Community Relations	9,975	120,529	(120,529)	(9,975)	-	25,392	(24,832)	-	4,426
Lottery - Strategic Plan Residential Grant	-	9,500	(5,629)	-	3,871	-	(2,500)	-	560
Belfast City Council - Revenue Grant	-	13,000	(13,000)	-	-	13,500	-	-	1,371
Community Fund - Covid Recovery	(456)	-	-	456	-	-	-	-	13,500
Womens Tec	8,096	29,773	(37,869)	-	-	28,577	(28,267)	-	-
Belfast City Council - Infant Loss	-	2,677	(2,677)	-	-	-	-	-	310
CFNI - Infant Loss	-	6,000	(6,000)	-	-	-	-	-	-
NIPPA	-	30,000	(30,000)	-	-	30,000	(30,000)	-	-
Co-Operation Ireland	-	1,166	(1,166)	-	-	-	-	-	-
Department of Foreign Affairs	14,386	-	(14,386)	-	-	77,291	(11,423)	-	-
DFC	7,043	50,680	(55,525)	(2,198)	-	337,788	(314,770)	-	65,868
Belfast City Council - Christmas Markets	-	2,500	(2,500)	-	-	701	(701)	-	23,018
NI Community Relations - TEO	-	-	-	-	-	90,000	(90,096)	-	-
TEO	-	61,898	(61,898)	-	-	41,010	(69,436)	28,426	(96)
Lottery - Revenue	34,416	118,875	(108,363)	-	44,928	139,424	(136,996)	-	-
Belfast City Council Health Programme	-	-	-	-	-	(750)	(758)	-	47,356
	80,498	(716,972)	(732,528)	11,717	53,225	789,933	(715,174)	(28,426)	8
									156,410

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

- 37 -

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,103	12,974	14,077	-	17,846	17,846
Current assets/(liabilities)	70,898	152,122	223,020	163,809	35,379	199,188
	<u>72,001</u>	<u>165,096</u>	<u>237,097</u>	<u>163,809</u>	<u>53,225</u>	<u>217,034</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, Shankill Women's Centre entered into transactions with Small Wonders Childcare, a related party. At the Balance Sheet date, the amount owed by Small Wonders Childcare was £60,340 (2022 - Small Wonders Childcare owed £38,497).

18 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	20,063	(7,096)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	4,930	5,072
Movements in working capital:		
Decrease/(increase) in debtors	64,262	(25,465)
(Decrease) in creditors	(14,292)	(24,984)
Cash generated from/(absorbed by) operations	<u>74,963</u>	<u>(52,473)</u>

19 Analysis of changes in net funds

The charity had no debt during the year.