

Small Wonders Childcare

Northern Ireland · Charity number 102340

Details

Status	Received
Registered	2015-11-11
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Small Wonders Childcare 4-8 Craven Street Belfast Bt13 1jj BT13 1JJ
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Website	www.childcaresmallwonders.com

Activities

Purposes: (a) enhance the development and education of young children by providing the necessary facilities - including during out of school hours and school holidays - for the daily care, recreation and education of children regardless of religion, culture, race and means; (b) give parents the right to take responsibility for and to become involved in the activities of the Company; (c) encourage the study of the needs of such children and their families and promote public interest in and recognition of the needs of such children and their families in the local area; (d) advance the education and training of the persons who provide such care, education and recreational facilities.

What the charity does: The advancement of education, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, Other charitable purposes

How the charity works: Community enterprise, Economic development, Education/training

Who the charity helps: Children (5-13 year olds), Parents, Preschool (0-5 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£602,266	£609,050	£0	26

Trustees

Name	Role	Appointed
Cora		
Joan		
Lesley-Anne Kinnon		
Margaret Smith		
Nicola Mccullough		

Small Wonders Childcare

Northern Ireland - Charity number 102340

Accounts

Small Wonders Childcare

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	50,759
Charitable activities					
Grants Receivable	4	-	25,129	25,129	20,953
Other trading activities	3	577,137	-	577,137	555,073
Total		<u>577,137</u>	<u>25,129</u>	<u>602,266</u>	<u>626,785</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	581,453	24,957	606,410	613,430
Governance Costs		2,640	-	2,640	3,506
Total		<u>584,093</u>	<u>24,957</u>	<u>609,050</u>	<u>616,936</u>
NET INCOME/(EXPENDITURE)		(6,956)	172	(6,784)	9,849
RECONCILIATION OF FUNDS					
Total funds brought forward		70,548	257	70,805	60,956
TOTAL FUNDS CARRIED FORWARD		<u><u>63,592</u></u>	<u><u>429</u></u>	<u><u>64,021</u></u>	<u><u>70,805</u></u>

The notes form part of these financial statements

Small Wonders Childcare

Statement of Financial Position

31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	11	4,584	6,197
CURRENT ASSETS			
Debtors	12	11,166	12,442
Cash at bank		100,472	99,959
		<u>111,638</u>	<u>112,401</u>
CREDITORS			
Amounts falling due within one year	13	(52,201)	(47,793)
NET CURRENT ASSETS		<u>59,437</u>	<u>64,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,021</u>	<u>70,805</u>
NET ASSETS		<u>64,021</u>	<u>70,805</u>
FUNDS	15		
Unrestricted funds		63,592	70,548
Restricted funds		429	257
TOTAL FUNDS		<u>64,021</u>	<u>70,805</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2025 and were signed on its behalf by:

M Smith - Trustee



J Mercer - Trustee



The notes form part of these financial statements

Small Wonders Childcare

Statement of Cash Flows
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	513	12,980
Net cash provided by operating activities		513	12,980
Change in cash and cash equivalents in the reporting period		513	12,980
Cash and cash equivalents at the beginning of the reporting period		99,959	86,979
Cash and cash equivalents at the end of the reporting period		100,472	99,959

The notes form part of these financial statements

Small Wonders Childcare

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(6,784)	9,849
Adjustments for:		
Depreciation charges	1,613	1,613
Decrease in debtors	1,276	11,437
Increase/(decrease) in creditors	4,408	(9,919)
Net cash provided by operations	<u>513</u>	<u>12,980</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank	99,959	513	100,472
	<u>99,959</u>	<u>513</u>	<u>100,472</u>
Total	<u>99,959</u>	<u>513</u>	<u>100,472</u>

The notes form part of these financial statements

Small Wonders Childcare

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Summary of significant accounting policies

(a) General information and basis of preparation

Small Wonders Childcare is constituted as a company limited by guarantee incorporated in Northern Ireland (NI068112). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Small Wonders Childcare

Notes to the Financial Statements - continued **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Small Wonders Childcare

Notes to the Financial Statements - continued **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor Vehicles	- 10% Straight Line
Equipment	- 20% Straight Line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Small Wonders Childcare

Notes to the Financial Statements - continued **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(l) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The items in the financial statements where these judgements and estimates have been made include:

- (i) estimating the useful economic life of tangible fixed assets
- (ii) allocation of expenditure and support costs

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	-	50,759

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Childcare Fees	369,553	339,836
Room Hire	2,025	8,730
After Schools	196,535	194,384
Bus/ Transportation	2,400	215
Sundry Income	1,440	2,267
Childcare Catering	3,784	5,382
Insurance Claim	-	4,259
Registration Fees	1,400	-
	<u>577,137</u>	<u>555,073</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Grants	25,129	20,953

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Belfast City Council - Summer Scheme	1,500	953
Department of Health	3,000	-
Belfast City Council - Revenue	20,629	20,000
	<u>25,129</u>	<u>20,953</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	605,521	889	606,410
Governance Costs	-	2,640	2,640
	<u>605,521</u>	<u>3,529</u>	<u>609,050</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	889	-	889
Governance Costs	-	2,640	2,640
	<u>889</u>	<u>2,640</u>	<u>3,529</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Accountancy Fee	1,320	2,400
Audit Fee	1,320	2,640
Depreciation - owned assets	1,613	1,613
Hire of plant and machinery	-	2,681
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Small Wonders Childcare

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	388,777	416,517
Social security costs	22,278	18,468
Other pension costs	6,574	6,210
	<u>417,629</u>	<u>441,195</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management & Administration	<u>26</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Finance Manager, and Programme Co-ordinator during the year totalled £88,832. (2024 - £89,714)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,759	-	50,759
Charitable activities			
Grants Receivable	-	20,953	20,953
Other trading activities	555,073	-	555,073
Total	<u>605,832</u>	<u>20,953</u>	<u>626,785</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	592,349	21,081	613,430
Governance Costs	3,506	-	3,506
Total	<u>595,855</u>	<u>21,081</u>	<u>616,936</u>
NET INCOME/(EXPENDITURE)	9,977	(128)	9,849
RECONCILIATION OF FUNDS			
Total funds brought forward	60,571	385	60,956

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>70,548</u>	<u>257</u>	<u>70,805</u>

11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>14,850</u>	<u>8,816</u>	<u>23,666</u>
DEPRECIATION			
At 1 April 2024	8,910	8,559	17,469
Charge for year	<u>1,485</u>	<u>128</u>	<u>1,613</u>
At 31 March 2025	<u>10,395</u>	<u>8,687</u>	<u>19,082</u>
NET BOOK VALUE			
At 31 March 2025	<u>4,455</u>	<u>129</u>	<u>4,584</u>
At 31 March 2024	<u>5,940</u>	<u>257</u>	<u>6,197</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	10,268	9,814
Prepayments	<u>898</u>	<u>2,628</u>
	<u>11,166</u>	<u>12,442</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
SWC Intercompany	38,497	38,497
Accruals and deferred income	13,704	9,296
	<u>52,201</u>	<u>47,793</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	31.3.25	31.3.24
	fund	funds	Total	Total
	£	£	funds	funds
Fixed assets	4,455	129	4,584	6,197
Current assets	111,338	300	111,638	112,401
Current liabilities	(52,201)	-	(52,201)	(47,793)
	<u>63,592</u>	<u>429</u>	<u>64,021</u>	<u>70,805</u>

15. MOVEMENT IN FUNDS

	At 1/4/24	Net	At
	£	movement	31/3/25
		in funds	£
Unrestricted funds		£	
General fund	70,548	(6,956)	63,592
Restricted funds			
BCC Summer Scheme	-	300	300
HSCB	257	(128)	129
	<u>257</u>	<u>172</u>	<u>429</u>
TOTAL FUNDS	<u>70,805</u>	<u>(6,784)</u>	<u>64,021</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	577,137	(584,093)	(6,956)
Restricted funds			
BCC Summer Scheme	1,500	(1,200)	300
Department of Health	3,000	(3,000)	-
HSCB	-	(128)	(128)
BCC Revenue	20,629	(20,629)	-
	<u>25,129</u>	<u>(24,957)</u>	<u>172</u>
TOTAL FUNDS	<u>602,266</u>	<u>(609,050)</u>	<u>(6,784)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	60,571	9,977	70,548
Restricted funds			
HSCB	385	(128)	257
	<u>60,956</u>	<u>9,849</u>	<u>70,805</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	605,832	(595,855)	9,977
Restricted funds			
BCC Summer Scheme	953	(953)	-
HSCB	-	(128)	(128)
BCC Revenue	20,000	(20,000)	-
	<u>20,953</u>	<u>(21,081)</u>	<u>(128)</u>
TOTAL FUNDS	<u>626,785</u>	<u>(616,936)</u>	<u>9,849</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	60,571	3,021	63,592
Restricted funds			
BCC Summer Scheme	-	300	300
HSCB	385	(256)	129
	<u>385</u>	<u>44</u>	<u>429</u>
TOTAL FUNDS	<u>60,956</u>	<u>3,065</u>	<u>64,021</u>

Small Wonders Childcare

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,182,969	(1,179,948)	3,021
Restricted funds			
BCC Summer Scheme	2,453	(2,153)	300
Department of Health	3,000	(3,000)	-
HSCB	-	(256)	(256)
BCC Revenue	40,629	(40,629)	-
	<u>46,082</u>	<u>(46,038)</u>	<u>44</u>
TOTAL FUNDS	<u>1,229,051</u>	<u>(1,225,986)</u>	<u>3,065</u>

16. RELATED PARTY DISCLOSURES

Transactions with Related Parties

During the year the charity entered into the following transactions with related parties:-

During the year Small Wonders Childcare entered into transactions with Shankill Womens Centre, a related party. At the balance sheet date, the amount owed to Shankill Womens Centre was £38,497 (2024 - Small Wonders Childcare owed £38,497).

17. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

18. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

Small Wonders Childcare

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	50,759
Other trading activities		
Childcare Fees	369,553	339,836
Room Hire	2,025	8,730
After Schools	196,535	194,384
Bus/ Transportation	2,400	215
Sundry Income	1,440	2,267
Childcare Catering	3,784	5,382
Insurance Claim	-	4,259
Registration Fees	1,400	-
	<hr/>	<hr/>
	577,137	555,073
Charitable activities		
Grants	25,129	20,953
	<hr/>	<hr/>
Total incoming resources	602,266	626,785
EXPENDITURE		
Charitable activities		
Wages	388,777	416,517
Social security	22,278	18,468
Pensions	6,574	6,210
Hire of Equipment	-	2,681
Rates and water	2,039	2,263
Insurance	4,384	7,274
Light and heat	10,597	14,665
Telephone	3,153	3,401
Postage and stationery	1,780	1,019
Sundries	940	2,299
Cleaning	2,028	3,861
Creche Materials	1,741	2,807
Creche Activities	15,162	8,345
Creche Catering	22,284	14,066
Staff Training	848	898
Staff Travel	2,175	-
Summer Scheme Activities	-	550
Carried forward	484,760	505,324

This page does not form part of the statutory financial statements

Small Wonders Childcare

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Charitable activities		
Brought forward	484,760	505,324
Repairs and Maintenance	20,730	22,461
Rent	46,417	32,403
Motor Expenses	2,415	1,581
Legal and Professional Fees	404	416
Subscriptions	-	131
IT Costs	1,543	2,814
Service Level Agreements	47,639	44,475
Depreciation of tangible fixed assets	1,613	1,613
	<hr/>	<hr/>
	605,521	611,218
 Support costs		
Finance		
Bank charges	889	678
 Governance costs		
Accountancy Fee	1,320	2,400
Audit Fee	1,320	2,640
	<hr/>	<hr/>
	2,640	5,040
 Total resources expended	<hr/>	<hr/>
	609,050	616,936
 Net (expenditure)/income	<hr/>	<hr/>
	(6,784)	9,849
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

Small Wonders Childcare

Northern Ireland - Charity number 102340

Accounts

REGISTERED COMPANY NUMBER: NI068112 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC102340

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Small Wonders Childcare
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Small Wonders Childcare

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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Small Wonders Childcare

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	Ms N McCullough Ms L Kinnon Ms C Harrison Ms J Mercer Ms M Smith
COMPANY SECRETARY	Ms L Kinnon
REGISTERED OFFICE	C/o Shankill Womens Centre 3 Mayo Link Belfast Co. Antrim BT13 3BD
REGISTERED COMPANY NUMBER	NI068112 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC102340
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

Small Wonders childcare supports the rights of the child and are committed to practice, which protects children from harm as outlined in articles 19 and 34 of the United Nations Convention on the Rights of the Child 1989 and in compliance with the Children (NI) Order 1995. Small Wonders accept that the welfare of the child must be the paramount consideration before all else. It is our intention to create a child safe environment where children are valued in every respect.

Aims

- (1) To provide quality care and comfort in a safe friendly environment.
- (2) To offer an early learning programme through the intervention of planned play activities that allow children to grow and enable them to reach their full potential.
- (3) To protect and encourage children and focus on positive behaviour.
- (4) To help develop children's confidence and a programme where children can value themselves and others through play.
- (5) To provide opportunities for creative and imaginative play where children explore their own identity and help build their self-esteem.

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Objectives

- (1) To ensure all persons providing direct care for children are vetted by a police check through Access NI.
- (2) To ensure staff caring for children are experienced, qualified, caring and professional.
- (3) To provide effective management for staff, trainees and volunteers through supervision, support and training.
- (4) To promote equal opportunities through our policies and to reflect this philosophy through practice and delivery of care in our early years setting.
- (5) To develop a partnership with parents by involving parents in children's care and sharing information and concerns.
- (6) To develop children's awareness of respect for diversity through play and books.
- (7) To develop a healthy eating programme and support children's health and well being.
- (8) To promote a strict no smoking (including vaping) policy and endeavour to create a healthy smoke free environment for children.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Achievements To Date

- 1 All staff now minimum NVQ Level 3 qualified
- 2 3 Staff now qualified to Level 5
- 3 Our cook is NQ Level 2 qualified
- 4 2 relief staff within our bank of staff
- 5 Small Wonders celebrated its 15 years of operation
- 6 All staff achieved NVQ Level 2 Award in Food Safety & Catering
- 7 Our 5* status from Environmental Health has been maintained
- 8 A wrap-around service has been established to provide services for children aged 0-11 years
- 9 All Small Wonders services/ facilities are running to full capacity with waiting lists.
- 10 We continue to provide a welcoming environment for all with a cross-community/ multi cultural ethos running throughout all of our services and facilities
- 11 Minimum Childcare Standards are implemented and adhered to on a daily basis.
- 12 Small Wonders continue to work towards self-sustainability

FINANCIAL REVIEW

Financial position

The company had net incoming resources for the year of £9,849 (2023: net outgoing resources of £47,838), which reflected the increase in trading activities during the year. Unrestricted funds increased by £9,977, while restricted funds decreased by £128.

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

FUTURE PLANS

Small Wonders will continue to grow as a social economy business with a strong staff team and Management Committee. The business has two buildings, one solely dedicated to childcare and the other currently housing Afterschools. This first floor space will continue to be shared with SWC classes and activities in order to utilise maximum capacity of space.

We will continue to promote and advertise our services in order to meet the needs of both the business and the parents who use this facility for the quality care of their children. We will promote the unique cross-community aspect of our facility as a shared space and welcoming space for all.

The childcare provided and the facilities are set at a very high standard and are regularly inspected and regulated by Social Services and by Environment Health. All policies and procedures are reviewed annually and all new policies are approved by the Management Committee and implemented by Small Wonders Manager.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

These procedures are periodically reviewed to ensure that they continue to meet the needs of the business. The policies in place are -

Admissions Policy
Child Management Behaviour Policy,
Designated Child Protection Officer
Equal Opportunities Policy
Health & Safety Policy
Medicine Policy
No Smoking Policy
Settling in Policy
Policy for Outings
Sick Child Policy
Whistle Blowing Policy
Toileting and Personal Care Policy
Child Protection Policy
Comments and Complaints Policy
Good Practice Policy
Policy for a Missing Child
Partnership with Parents/Carers Policy
Observation and Record Keeping and Assessment Policy
Healthy Eating Policy
Risk Assessment Policy
Emergency Policy
Maintenance of Play Equipment Policy
Policy on Medicines, Food and Drink Policy
Transport Policy
Security Policy
Uniform Policy
Supporting Children with Special Needs Policy
Social Networking Policy

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

Mobile Phone Policy
Absence of Manager Policy
First Aid Policy
Pet Policy,
Photography & Videography Policy
Play Policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

None of the Trustees have any beneficial interest in the company.

Organisational structure

SWC has a Management Committee of up to 5 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has 5 members from a variety of professional backgrounds relevant to the work of the charity.

Chairperson	Nikki McCullough
Secretary	Lesley-Anne Kinnon
Director	Margaret Smith
Director	Joan Mercer
Director	Cora Harrison

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with Small Wonders Manager, four Room Leaders and full staff team. Small Wonders Manager is Line Managed by Shankill women's Centre Senior Management. Small Wonders Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

Induction and training of new trustees

New trustees will usually be familiar with the work of the Daycare having been associated with it in some form. Induction takes place by one to one meetings with the Chairperson and the Centre Manager to ascertain more information about the management of the Centre and their role within it. They are also furnished with and given an explanation on various documentation: Memorandum and Articles, Organisational plans and Annual Reports, latest minutes and any up to date development plans. Ongoing training is offered to management committee on an ongoing and ad hoc basis. This is usually provided under the membership of NICVA.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Early Years - The Organisation for Young Children

Early Years is the largest organisation in Northern Ireland for young children. We are a non-profit making organisation and have been working since 1965 to promote high quality childcare for children aged 0-12 and their families.

Currently Early Years provides information and training for parents, childcare providers, employers and local authorities. We hope this website will help you to find out more about early childcare and education.

Social Services

The Belfast Trust is committed to providing services to support children, young people and their families. We aim to work with and support families so that children can live in a safe, nurturing environment. The Trust offers a range of services to families where children may not thrive and reach their full potential without some help - this includes children in need of protection. We are also responsible for children who, for a variety of reasons, cannot remain with their own families and who are "looked after" by the Trust.

The registration process requires the Trust to complete vetting checks on people who are applying to look after children or people who will be living on, or regular visitors to, the premises where children are to be looked after. Access NI is the legally mandated organisation, which the Trust uses to process the vetting checks on prospective childminders, prospective and registered owners of private day care and the committee chairpersons of group day care, which are not privately owned.

Employers for Childcare

Are a campaigning charity which developed from a community project set up in 1998, encouraging employers to implement family friendly policies in the workplace. The founding Chief Executive Officer quickly identified the barrier that the lack of affordable, quality childcare presents to working parents. Our ethos is to address childcare, not as a social issue, but as a labour market and economic issue.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Small Wonders Childcare for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 21 November 2024 and signed on its behalf by:

Ms M Smith - Trustee

Report of the Independent Auditors to the Trustees and Members of Small Wonders Childcare

Opinion

We have audited the financial statements of Small Wonders Childcare (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of Small Wonders Childcare

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of Small Wonders Childcare

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

**Report of the Independent Auditors to the Trustees and Members of
Small Wonders Childcare**

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

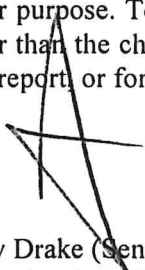
Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moir
Co. Armagh
BT67 0LE

21 November 2024

Small Wonders Childcare

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,759	-	50,759	41,055
Charitable activities					
Grants Receivable	4	-	20,953	20,953	6,800
Other trading activities	3	555,073	-	555,073	548,286
Total		<u>605,832</u>	<u>20,953</u>	<u>626,785</u>	<u>596,141</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	592,349	21,081	613,430	640,979
Governance Costs		3,506	-	3,506	3,000
Total		<u>595,855</u>	<u>21,081</u>	<u>616,936</u>	<u>643,979</u>
NET INCOME/(EXPENDITURE)		9,977	(128)	9,849	(47,838)
RECONCILIATION OF FUNDS					
Total funds brought forward		60,571	385	60,956	108,794
TOTAL FUNDS CARRIED FORWARD		<u><u>70,548</u></u>	<u><u>257</u></u>	<u><u>70,805</u></u>	<u><u>60,956</u></u>

The notes form part of these financial statements

Small Wonders Childcare

Statement of Financial Position


31 March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	11	6,197	7,810
CURRENT ASSETS			
Debtors	12	12,442	23,879
Cash at bank		99,959	86,979
		<hr/>	<hr/>
		112,401	110,858
CREDITORS			
Amounts falling due within one year	13	(47,793)	(57,712)
		<hr/>	<hr/>
NET CURRENT ASSETS		64,608	53,146
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,805	60,956
		<hr/>	<hr/>
NET ASSETS		70,805	60,956
		<hr/>	<hr/>
FUNDS	15		
Unrestricted funds		70,548	60,571
Restricted funds		257	385
		<hr/>	<hr/>
TOTAL FUNDS		70,805	60,956
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2024 and were signed on its behalf by:

M Smith - Trustee



J Mercer - Trustee



The notes form part of these financial statements

Small Wonders Childcare

Statement of Cash Flows
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	12,980	(30,889)
Net cash provided by/(used in) operating activities		<u>12,980</u>	<u>(30,889)</u>
Change in cash and cash equivalents in the reporting period		<u>12,980</u>	<u>(30,889)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>86,979</u>	<u>117,868</u>
Cash and cash equivalents at the end of the reporting period		<u><u>99,959</u></u>	<u><u>86,979</u></u>

The notes form part of these financial statements

Small Wonders Childcare

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	9,849	(47,838)
Adjustments for:		
Depreciation charges	1,613	1,613
Decrease in debtors	11,437	5,032
(Decrease)/increase in creditors	(9,919)	10,304
	<u>12,980</u>	<u>(30,889)</u>
Net cash provided by/(used in) operations	<u>12,980</u>	<u>(30,889)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	86,979	12,980	99,959
	<u>86,979</u>	<u>12,980</u>	<u>99,959</u>
Total	<u>86,979</u>	<u>12,980</u>	<u>99,959</u>

The notes form part of these financial statements

Small Wonders Childcare

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Summary of significant accounting policies

(a) General information and basis of preparation

Small Wonders Childcare is constituted as a company limited by guarantee incorporated in Northern Ireland (NI068112). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor Vehicles	- 10% Straight Line
Equipment	- 20% Straight Line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(l) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The items in the financial statements where these judgements and estimates have been made include:

- (i) estimating the useful economic life of tangible fixed assets
- (ii) allocation of expenditure and support costs

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	50,759	41,055

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Childcare Fees	339,836	332,912
Room Hire	8,730	3,167
After Schools	194,384	201,982
Bus/ Transportation	215	600
Sundry Income	2,267	2,625
Childcare Catering	5,382	7,000
Insurance Claim	4,259	-
	<u>555,073</u>	<u>548,286</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Grants	20,953	6,800

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Belfast City Council - Summer Scheme	953	5,000
Department of Health	-	1,800
Belfast City Council - Revenue	20,000	-
	<u>20,953</u>	<u>6,800</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	608,852	4,578	613,430
Governance Costs	2,366	1,140	3,506
	<u>611,218</u>	<u>5,718</u>	<u>616,936</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	678	3,900	4,578
Governance Costs	-	1,140	1,140
	<u>678</u>	<u>5,040</u>	<u>5,718</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Accountancy Fee	2,400	-
Audit Fee	2,640	3,000
Depreciation - owned assets	1,613	1,613
Hire of plant and machinery	2,681	-
	<u>2,681</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Small Wonders Childcare

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	416,517	478,737
Social security costs	18,468	21,025
Other pension costs	6,210	15,307
	<u>441,195</u>	<u>515,069</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management & Administration	<u>29</u>	<u>39</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Finance Manager, and Programme Co-ordinator during the year totalled £89,714.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,055	-	41,055
Charitable activities			
Grants Receivable	-	6,800	6,800
Other trading activities	548,286	-	548,286
Total	<u>589,341</u>	<u>6,800</u>	<u>596,141</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	634,051	6,928	640,979
Governance Costs	3,000	-	3,000
Total	<u>637,051</u>	<u>6,928</u>	<u>643,979</u>
NET INCOME/(EXPENDITURE)	(47,710)	(128)	(47,838)
RECONCILIATION OF FUNDS			
Total funds brought forward	108,281	513	108,794

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>60,571</u>	<u>385</u>	<u>60,956</u>

11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>14,850</u>	<u>8,816</u>	<u>23,666</u>
DEPRECIATION			
At 1 April 2023	7,425	8,431	15,856
Charge for year	<u>1,485</u>	<u>128</u>	<u>1,613</u>
At 31 March 2024	<u>8,910</u>	<u>8,559</u>	<u>17,469</u>
NET BOOK VALUE			
At 31 March 2024	<u>5,940</u>	<u>257</u>	<u>6,197</u>
At 31 March 2023	<u>7,425</u>	<u>385</u>	<u>7,810</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	9,814	12,567
Other debtors	-	170
Belfast City Council	-	1,000
Prepayments	<u>2,628</u>	<u>10,142</u>
	<u>12,442</u>	<u>23,879</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
SWC Intercompany	38,497	38,497
Accruals and deferred income	9,296	19,215
	<u>47,793</u>	<u>57,712</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Fixed assets	5,940	257	6,197	7,810
Current assets	112,401	-	112,401	110,858
Current liabilities	(47,793)	-	(47,793)	(57,712)
	<u>70,548</u>	<u>257</u>	<u>70,805</u>	<u>60,956</u>

15. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	60,571	9,977	70,548
Restricted funds			
HSCB	385	(128)	257
TOTAL FUNDS	<u>60,956</u>	<u>9,849</u>	<u>70,805</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	605,832	(595,855)	9,977
Restricted funds			
BCC Summer Scheme	953	(953)	-
HSCB	-	(128)	(128)
BCC Revenue	20,000	(20,000)	-
	<u>20,953</u>	<u>(21,081)</u>	<u>(128)</u>
TOTAL FUNDS	<u>626,785</u>	<u>(616,936)</u>	<u>9,849</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	108,281	(47,710)	60,571
Restricted funds			
HSCB	513	(128)	385
	<u>108,794</u>	<u>(47,838)</u>	<u>60,956</u>

Small Wonders Childcare

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	589,341	(637,051)	(47,710)
Restricted funds			
BCC Summer Scheme	5,000	(5,000)	-
Department of Health	1,800	(1,800)	-
HSCB	-	(128)	(128)
	<u>6,800</u>	<u>(6,928)</u>	<u>(128)</u>
TOTAL FUNDS	<u>596,141</u>	<u>(643,979)</u>	<u>(47,838)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	108,281	(37,733)	70,548
Restricted funds			
HSCB	513	(256)	257
	<u>108,794</u>	<u>(37,989)</u>	<u>70,805</u>

Small Wonders Childcare

Notes to the Financial Statements - continued **for the Year Ended 31 March 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,195,173	(1,232,906)	(37,733)
Restricted funds			
BCC Summer Scheme	5,953	(5,953)	-
Department of Health	1,800	(1,800)	-
HSCB	-	(256)	(256)
BCC Revenue	20,000	(20,000)	-
	<u>27,753</u>	<u>(28,009)</u>	<u>(256)</u>
TOTAL FUNDS	<u>1,222,926</u>	<u>(1,260,915)</u>	<u>(37,989)</u>

16. RELATED PARTY DISCLOSURES

Transactions with Related Parties

During the year the charity entered into the following transactions with related parties:-

During the year Small Wonders Childcare entered into transactions with Shankill Womens Centre, a related party. At the balance sheet date, the amount owed to Shankill Womens Centre was £38,497 (2023 - Small Wonders Childcare owed £38,497).

17. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

18. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

Small Wonders Childcare

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,759	41,055
Other trading activities		
Childcare Fees	339,836	332,912
Room Hire	8,730	3,167
After Schools	194,384	201,982
Bus/ Transportation	215	600
Sundry Income	2,267	2,625
Childcare Catering	5,382	7,000
Insurance Claim	4,259	-
	<hr/>	<hr/>
	555,073	548,286
Charitable activities		
Grants	20,953	6,800
	<hr/>	<hr/>
Total incoming resources	626,785	596,141
 EXPENDITURE		
Charitable activities		
Wages	416,517	478,737
Social security	18,468	21,025
Pensions	6,210	15,307
Hire of Equipment	2,681	-
Rates and water	2,263	2,199
Insurance	7,274	7,658
Light and heat	14,665	16,650
Telephone	3,401	2,739
Postage and stationery	1,019	2,058
Sundries	2,299	3,915
Cleaning	3,861	3,995
Creche Materials	2,807	4,932
Creche Activities	8,345	14,028
Creche Catering	14,066	4,789
Equipment - Small Value	-	621
Staff Training	898	1,167
Staff Travel	-	2,066
Summer Scheme Activities	550	551
Carried forward	505,324	582,437

This page does not form part of the statutory financial statements

Small Wonders Childcare

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	505,324	582,437
Facilitation	-	519
Repairs and Maintenance	22,461	21,900
Rent	32,403	31,003
Motor Expenses	1,581	2,202
Legal and Professional Fees	416	337
Subscriptions	131	-
IT Costs	2,814	-
Service Level Agreements	44,475	-
Depreciation of tangible fixed assets	1,613	1,613
	<hr/>	<hr/>
	611,218	640,011
Support costs		
Finance		
Bank charges	678	968
Governance costs		
Accountancy Fee	2,400	-
Audit Fee	2,640	3,000
	<hr/>	<hr/>
	5,040	3,000
	<hr/>	<hr/>
Total resources expended	616,936	643,979
	<hr/>	<hr/>
Net income/(expenditure)	<u>9,849</u>	<u>(47,838)</u>

This page does not form part of the statutory financial statements

Small Wonders Childcare

Northern Ireland - Charity number 102340

Annual report

REGISTERED COMPANY NUMBER: NI068112 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC102340

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Small Wonders Childcare
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Small Wonders Childcare

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for the Year Ended 31 March 2024**

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Small Wonders Childcare

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	Ms N McCullough Ms L Kinnon Ms C Harrison Ms J Mercer Ms M Smith
COMPANY SECRETARY	Ms L Kinnon
REGISTERED OFFICE	C/o Shankill Womens Centre 3 Mayo Link Belfast Co. Antrim BT13 3BD
REGISTERED COMPANY NUMBER	NI068112 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC102340
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

Small Wonders childcare supports the rights of the child and are committed to practice, which protects children from harm as outlined in articles 19 and 34 of the United Nations Convention on the Rights of the Child 1989 and in compliance with the Children (NI) Order 1995. Small Wonders accept that the welfare of the child must be the paramount consideration before all else. It is our intention to create a child safe environment where children are valued in every respect.

Aims

- (1) To provide quality care and comfort in a safe friendly environment.
- (2) To offer an early learning programme through the intervention of planned play activities that allow children to grow and enable them to reach their full potential.
- (3) To protect and encourage children and focus on positive behaviour.
- (4) To help develop children's confidence and a programme where children can value themselves and others through play.
- (5) To provide opportunities for creative and imaginative play where children explore their own identity and help build their self-esteem.

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Objectives

- (1) To ensure all persons providing direct care for children are vetted by a police check through Access NI.
- (2) To ensure staff caring for children are experienced, qualified, caring and professional.
- (3) To provide effective management for staff, trainees and volunteers through supervision, support and training.
- (4) To promote equal opportunities through our policies and to reflect this philosophy through practice and delivery of care in our early years setting.
- (5) To develop a partnership with parents by involving parents in children's care and sharing information and concerns.
- (6) To develop children's awareness of respect for diversity through play and books.
- (7) To develop a healthy eating programme and support children's health and well being.
- (8) To promote a strict no smoking (including vaping) policy and endeavour to create a healthy smoke free environment for children.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Achievements To Date

- 1 All staff now minimum NVQ Level 3 qualified
- 2 3 Staff now qualified to Level 5
- 3 Our cook is NQ Level 2 qualified
- 4 2 relief staff within our bank of staff
- 5 Small Wonders celebrated its 15 years of operation
- 6 All staff achieved NVQ Level 2 Award in Food Safety & Catering
- 7 Our 5* status from Environmental Health has been maintained
- 8 A wrap-around service has been established to provide services for children aged 0-11 years
- 9 All Small Wonders services/ facilities are running to full capacity with waiting lists.
- 10 We continue to provide a welcoming environment for all with a cross-community/ multi cultural ethos running throughout all of our services and facilities
- 11 Minimum Childcare Standards are implemented and adhered to on a daily basis.
- 12 Small Wonders continue to work towards self-sustainability

FINANCIAL REVIEW

Financial position

The company had net incoming resources for the year of £9,849 (2023: net outgoing resources of £47,838), which reflected the increase in trading activities during the year. Unrestricted funds increased by £9,977, while restricted funds decreased by £128.

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

FUTURE PLANS

Small Wonders will continue to grow as a social economy business with a strong staff team and Management Committee. The business has two buildings, one solely dedicated to childcare and the other currently housing Afterschools. This first floor space will continue to be shared with SWC classes and activities in order to utilise maximum capacity of space.

We will continue to promote and advertise our services in order to meet the needs of both the business and the parents who use this facility for the quality care of their children. We will promote the unique cross-community aspect of our facility as a shared space and welcoming space for all.

The childcare provided and the facilities are set at a very high standard and are regularly inspected and regulated by Social Services and by Environment Health. All policies and procedures are reviewed annually and all new policies are approved by the Management Committee and implemented by Small Wonders Manager.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

These procedures are periodically reviewed to ensure that they continue to meet the needs of the business. The policies in place are -

Admissions Policy
Child Management Behaviour Policy,
Designated Child Protection Officer
Equal Opportunities Policy
Health & Safety Policy
Medicine Policy
No Smoking Policy
Settling in Policy
Policy for Outings
Sick Child Policy
Whistle Blowing Policy
Toileting and Personal Care Policy
Child Protection Policy
Comments and Complaints Policy
Good Practice Policy
Policy for a Missing Child
Partnership with Parents/Carers Policy
Observation and Record Keeping and Assessment Policy
Healthy Eating Policy
Risk Assessment Policy
Emergency Policy
Maintenance of Play Equipment Policy
Policy on Medicines, Food and Drink Policy
Transport Policy
Security Policy
Uniform Policy
Supporting Children with Special Needs Policy
Social Networking Policy

Small Wonders Childcare

Report of the Trustees for the Year Ended 31 March 2024

Mobile Phone Policy
Absence of Manager Policy
First Aid Policy
Pet Policy,
Photography & Videography Policy
Play Policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

None of the Trustees have any beneficial interest in the company.

Organisational structure

SWC has a Management Committee of up to 5 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has 5 members from a variety of professional backgrounds relevant to the work of the charity.

Chairperson	Nikki McCullough
Secretary	Lesley-Anne Kinnon
Director	Margaret Smith
Director	Joan Mercer
Director	Cora Harrison

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with Small Wonders Manager, four Room Leaders and full staff team. Small Wonders Manager is Line Managed by Shankill women's Centre Senior Management. Small Wonders Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

Induction and training of new trustees

New trustees will usually be familiar with the work of the Daycare having been associated with it in some form. Induction takes place by one to one meetings with the Chairperson and the Centre Manager to ascertain more information about the management of the Centre and their role within it. They are also furnished with and given an explanation on various documentation: Memorandum and Articles, Organisational plans and Annual Reports, latest minutes and any up to date development plans. Ongoing training is offered to management committee on an ongoing and ad hoc basis. This is usually provided under the membership of NICVA.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Early Years - The Organisation for Young Children

Early Years is the largest organisation in Northern Ireland for young children. We are a non-profit making organisation and have been working since 1965 to promote high quality childcare for children aged 0-12 and their families.

Currently Early Years provides information and training for parents, childcare providers, employers and local authorities. We hope this website will help you to find out more about early childcare and education.

Social Services

The Belfast Trust is committed to providing services to support children, young people and their families. We aim to work with and support families so that children can live in a safe, nurturing environment. The Trust offers a range of services to families where children may not thrive and reach their full potential without some help - this includes children in need of protection. We are also responsible for children who, for a variety of reasons, cannot remain with their own families and who are "looked after" by the Trust.

The registration process requires the Trust to complete vetting checks on people who are applying to look after children or people who will be living on, or regular visitors to, the premises where children are to be looked after. Access NI is the legally mandated organisation, which the Trust uses to process the vetting checks on prospective childminders, prospective and registered owners of private day care and the committee chairpersons of group day care, which are not privately owned.

Employers for Childcare

Are a campaigning charity which developed from a community project set up in 1998, encouraging employers to implement family friendly policies in the workplace. The founding Chief Executive Officer quickly identified the barrier that the lack of affordable, quality childcare presents to working parents. Our ethos is to address childcare, not as a social issue, but as a labour market and economic issue.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Small Wonders Childcare for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 21 November 2024 and signed on its behalf by:

Ms M Smith - Trustee

Report of the Independent Auditors to the Trustees and Members of Small Wonders Childcare

Opinion

We have audited the financial statements of Small Wonders Childcare (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of Small Wonders Childcare

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of Small Wonders Childcare

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

**Report of the Independent Auditors to the Trustees and Members of
Small Wonders Childcare**

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

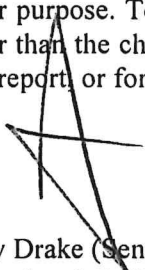
Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moir
Co. Armagh
BT67 0LE

21 November 2024

Small Wonders Childcare

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,759	-	50,759	41,055
Charitable activities					
Grants Receivable	4	-	20,953	20,953	6,800
Other trading activities	3	555,073	-	555,073	548,286
Total		<u>605,832</u>	<u>20,953</u>	<u>626,785</u>	<u>596,141</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	592,349	21,081	613,430	640,979
Governance Costs		3,506	-	3,506	3,000
Total		<u>595,855</u>	<u>21,081</u>	<u>616,936</u>	<u>643,979</u>
NET INCOME/(EXPENDITURE)		9,977	(128)	9,849	(47,838)
RECONCILIATION OF FUNDS					
Total funds brought forward		60,571	385	60,956	108,794
TOTAL FUNDS CARRIED FORWARD		<u><u>70,548</u></u>	<u><u>257</u></u>	<u><u>70,805</u></u>	<u><u>60,956</u></u>

The notes form part of these financial statements

Small Wonders Childcare

Statement of Financial Position


31 March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	11	6,197	7,810
CURRENT ASSETS			
Debtors	12	12,442	23,879
Cash at bank		99,959	86,979
		<hr/>	<hr/>
		112,401	110,858
CREDITORS			
Amounts falling due within one year	13	(47,793)	(57,712)
		<hr/>	<hr/>
NET CURRENT ASSETS		64,608	53,146
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,805	60,956
		<hr/>	<hr/>
NET ASSETS		70,805	60,956
		<hr/>	<hr/>
FUNDS	15		
Unrestricted funds		70,548	60,571
Restricted funds		257	385
		<hr/>	<hr/>
TOTAL FUNDS		70,805	60,956
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2024 and were signed on its behalf by:

M Smith - Trustee



J Mercer - Trustee



The notes form part of these financial statements

Small Wonders Childcare

Statement of Cash Flows
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	12,980	(30,889)
Net cash provided by/(used in) operating activities		12,980	(30,889)
Change in cash and cash equivalents in the reporting period		12,980	(30,889)
Cash and cash equivalents at the beginning of the reporting period		86,979	117,868
Cash and cash equivalents at the end of the reporting period		99,959	86,979

The notes form part of these financial statements

Small Wonders Childcare

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	9,849	(47,838)
Adjustments for:		
Depreciation charges	1,613	1,613
Decrease in debtors	11,437	5,032
(Decrease)/increase in creditors	(9,919)	10,304
	<u>12,980</u>	<u>(30,889)</u>
Net cash provided by/(used in) operations	<u>12,980</u>	<u>(30,889)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank	86,979	12,980	99,959
	<u>86,979</u>	<u>12,980</u>	<u>99,959</u>
Total	<u>86,979</u>	<u>12,980</u>	<u>99,959</u>

The notes form part of these financial statements

Small Wonders Childcare

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Summary of significant accounting policies

(a) General information and basis of preparation

Small Wonders Childcare is constituted as a company limited by guarantee incorporated in Northern Ireland (NI068112). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor Vehicles	- 10% Straight Line
Equipment	- 20% Straight Line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(l) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The items in the financial statements where these judgements and estimates have been made include:

- (i) estimating the useful economic life of tangible fixed assets
- (ii) allocation of expenditure and support costs

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Small Wonders Childcare

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	50,759	41,055

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Childcare Fees	339,836	332,912
Room Hire	8,730	3,167
After Schools	194,384	201,982
Bus/ Transportation	215	600
Sundry Income	2,267	2,625
Childcare Catering	5,382	7,000
Insurance Claim	4,259	-
	<u>555,073</u>	<u>548,286</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Grants	20,953	6,800

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Belfast City Council - Summer Scheme	953	5,000
Department of Health	-	1,800
Belfast City Council - Revenue	20,000	-
	<u>20,953</u>	<u>6,800</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	608,852	4,578	613,430
Governance Costs	2,366	1,140	3,506
	<u>611,218</u>	<u>5,718</u>	<u>616,936</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	678	3,900	4,578
Governance Costs	-	1,140	1,140
	<u>678</u>	<u>5,040</u>	<u>5,718</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Accountancy Fee	2,400	-
Audit Fee	2,640	3,000
Depreciation - owned assets	1,613	1,613
Hire of plant and machinery	2,681	-
	<u>2,681</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Small Wonders Childcare

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	416,517	478,737
Social security costs	18,468	21,025
Other pension costs	6,210	15,307
	<u>441,195</u>	<u>515,069</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management & Administration	<u>29</u>	<u>39</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Finance Manager, and Programme Co-ordinator during the year totalled £89,714.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,055	-	41,055
Charitable activities			
Grants Receivable	-	6,800	6,800
Other trading activities	548,286	-	548,286
Total	<u>589,341</u>	<u>6,800</u>	<u>596,141</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	634,051	6,928	640,979
Governance Costs	3,000	-	3,000
Total	<u>637,051</u>	<u>6,928</u>	<u>643,979</u>
NET INCOME/(EXPENDITURE)	(47,710)	(128)	(47,838)
RECONCILIATION OF FUNDS			
Total funds brought forward	108,281	513	108,794

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	60,571	385	60,956
	<u> </u>	<u> </u>	<u> </u>

11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 April 2023 and 31 March 2024	14,850	8,816	23,666
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2023	7,425	8,431	15,856
Charge for year	1,485	128	1,613
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	8,910	8,559	17,469
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2024	5,940	257	6,197
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	7,425	385	7,810
	<u> </u>	<u> </u>	<u> </u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	9,814	12,567
Other debtors	-	170
Belfast City Council	-	1,000
Prepayments	2,628	10,142
	<u> </u>	<u> </u>
	12,442	23,879
	<u> </u>	<u> </u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
SWC Intercompany	38,497	38,497
Accruals and deferred income	9,296	19,215
	<u>47,793</u>	<u>57,712</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Fixed assets	5,940	257	6,197	7,810
Current assets	112,401	-	112,401	110,858
Current liabilities	(47,793)	-	(47,793)	(57,712)
	<u>70,548</u>	<u>257</u>	<u>70,805</u>	<u>60,956</u>

15. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	60,571	9,977	70,548
Restricted funds			
HSCB	385	(128)	257
TOTAL FUNDS	<u>60,956</u>	<u>9,849</u>	<u>70,805</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	605,832	(595,855)	9,977
Restricted funds			
BCC Summer Scheme	953	(953)	-
HSCB	-	(128)	(128)
BCC Revenue	20,000	(20,000)	-
	<u>20,953</u>	<u>(21,081)</u>	<u>(128)</u>
TOTAL FUNDS	<u>626,785</u>	<u>(616,936)</u>	<u>9,849</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	108,281	(47,710)	60,571
Restricted funds			
HSCB	513	(128)	385
	<u>108,794</u>	<u>(47,838)</u>	<u>60,956</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	589,341	(637,051)	(47,710)
Restricted funds			
BCC Summer Scheme	5,000	(5,000)	-
Department of Health	1,800	(1,800)	-
HSCB	-	(128)	(128)
	<u>6,800</u>	<u>(6,928)</u>	<u>(128)</u>
TOTAL FUNDS	<u>596,141</u>	<u>(643,979)</u>	<u>(47,838)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	108,281	(37,733)	70,548
Restricted funds			
HSCB	513	(256)	257
	<u>108,794</u>	<u>(37,989)</u>	<u>70,805</u>

Small Wonders Childcare

Notes to the Financial Statements - continued **for the Year Ended 31 March 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,195,173	(1,232,906)	(37,733)
Restricted funds			
BCC Summer Scheme	5,953	(5,953)	-
Department of Health	1,800	(1,800)	-
HSCB	-	(256)	(256)
BCC Revenue	20,000	(20,000)	-
	<u>27,753</u>	<u>(28,009)</u>	<u>(256)</u>
TOTAL FUNDS	<u>1,222,926</u>	<u>(1,260,915)</u>	<u>(37,989)</u>

16. RELATED PARTY DISCLOSURES

Transactions with Related Parties

During the year the charity entered into the following transactions with related parties:-

During the year Small Wonders Childcare entered into transactions with Shankill Womens Centre, a related party. At the balance sheet date, the amount owed to Shankill Womens Centre was £38,497 (2023 - Small Wonders Childcare owed £38,497).

17. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

18. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

Small Wonders Childcare

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,759	41,055
Other trading activities		
Childcare Fees	339,836	332,912
Room Hire	8,730	3,167
After Schools	194,384	201,982
Bus/ Transportation	215	600
Sundry Income	2,267	2,625
Childcare Catering	5,382	7,000
Insurance Claim	4,259	-
	<hr/>	<hr/>
	555,073	548,286
Charitable activities		
Grants	20,953	6,800
	<hr/>	<hr/>
Total incoming resources	626,785	596,141
 EXPENDITURE		
Charitable activities		
Wages	416,517	478,737
Social security	18,468	21,025
Pensions	6,210	15,307
Hire of Equipment	2,681	-
Rates and water	2,263	2,199
Insurance	7,274	7,658
Light and heat	14,665	16,650
Telephone	3,401	2,739
Postage and stationery	1,019	2,058
Sundries	2,299	3,915
Cleaning	3,861	3,995
Creche Materials	2,807	4,932
Creche Activities	8,345	14,028
Creche Catering	14,066	4,789
Equipment - Small Value	-	621
Staff Training	898	1,167
Staff Travel	-	2,066
Summer Scheme Activities	550	551
Carried forward	505,324	582,437

This page does not form part of the statutory financial statements

Small Wonders Childcare

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	505,324	582,437
Facilitation	-	519
Repairs and Maintenance	22,461	21,900
Rent	32,403	31,003
Motor Expenses	1,581	2,202
Legal and Professional Fees	416	337
Subscriptions	131	-
IT Costs	2,814	-
Service Level Agreements	44,475	-
Depreciation of tangible fixed assets	1,613	1,613
	<hr/>	<hr/>
	611,218	640,011
Support costs		
Finance		
Bank charges	678	968
Governance costs		
Accountancy Fee	2,400	-
Audit Fee	2,640	3,000
	<hr/>	<hr/>
	5,040	3,000
	<hr/>	<hr/>
Total resources expended	616,936	643,979
	<hr/>	<hr/>
Net income/(expenditure)	<u>9,849</u>	<u>(47,838)</u>

This page does not form part of the statutory financial statements

Small Wonders Childcare

Northern Ireland - Charity number 102340

Annual return

REGISTERED COMPANY NUMBER: NI068112 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC102340

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Small Wonders Childcare
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Small Wonders Childcare

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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Small Wonders Childcare

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	Ms N McCullough Ms L Kinnon Ms C Harrison Ms J Mercer Ms M Smith
COMPANY SECRETARY	Ms L Kinnon
REGISTERED OFFICE	C/o Shankill Womens Centre 3 Mayo Link Belfast Co. Antrim BT13 3BD
REGISTERED COMPANY NUMBER	NI068112 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC102340
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

Small Wonders childcare supports the rights of the child and are committed to practice, which protects children from harm as outlined in articles 19 and 34 of the United Nations Convention on the Rights of the Child 1989 and in compliance with the Children (NI) Order 1995. Small Wonders accept that the welfare of the child must be the paramount consideration before all else. It is our intention to create a child safe environment where children are valued in every respect.

Aims

- (1) To provide quality care and comfort in a safe friendly environment.
- (2) To offer an early learning programme through the intervention of planned play activities that allow children to grow and enable them to reach their full potential.
- (3) To protect and encourage children and focus on positive behaviour.
- (4) To help develop children's confidence and a programme where children can value themselves and others through play.
- (5) To provide opportunities for creative and imaginative play where children explore their own identity and help build their self-esteem.

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Objectives

- (1) To ensure all persons providing direct care for children are vetted by a police check through Access NI.
- (2) To ensure staff caring for children are experienced, qualified, caring and professional.
- (3) To provide effective management for staff, trainees and volunteers through supervision, support and training.
- (4) To promote equal opportunities through our policies and to reflect this philosophy through practice and delivery of care in our early years setting.
- (5) To develop a partnership with parents by involving parents in children's care and sharing information and concerns.
- (6) To develop children's awareness of respect for diversity through play and books.
- (7) To develop a healthy eating programme and support children's health and well being.
- (8) To promote a strict no smoking (including vaping) policy and endeavour to create a healthy smoke free environment for children.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Achievements To Date

- 1 All staff now minimum NVQ Level 3 qualified
- 2 3 Staff now qualified to Level 5
- 3 Our cook is NQ Level 2 qualified
- 4 2 relief staff within our bank of staff
- 5 Small Wonders celebrated its 15 years of operation
- 6 All staff achieved NVQ Level 2 Award in Food Safety & Catering
- 7 Our 5* status from Environmental Health has been maintained
- 8 A wrap-around service has been established to provide services for children aged 0-11 years
- 9 All Small Wonders services/ facilities are running to full capacity with waiting lists.
- 10 We continue to provide a welcoming environment for all with a cross-community/ multi cultural ethos running throughout all of our services and facilities
- 11 Minimum Childcare Standards are implemented and adhered to on a daily basis.
- 12 Small Wonders continue to work towards self-sustainability

FINANCIAL REVIEW

Financial position

The company had net incoming resources for the year of £9,849 (2023: net outgoing resources of £47,838), which reflected the increase in trading activities during the year. Unrestricted funds increased by £9,977, while restricted funds decreased by £128.

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

FUTURE PLANS

Small Wonders will continue to grow as a social economy business with a strong staff team and Management Committee. The business has two buildings, one solely dedicated to childcare and the other currently housing Afterschools. This first floor space will continue to be shared with SWC classes and activities in order to utilise maximum capacity of space.

We will continue to promote and advertise our services in order to meet the needs of both the business and the parents who use this facility for the quality care of their children. We will promote the unique cross-community aspect of our facility as a shared space and welcoming space for all.

The childcare provided and the facilities are set at a very high standard and are regularly inspected and regulated by Social Services and by Environment Health. All policies and procedures are reviewed annually and all new policies are approved by the Management Committee and implemented by Small Wonders Manager.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

These procedures are periodically reviewed to ensure that they continue to meet the needs of the business. The policies in place are -

Admissions Policy
Child Management Behaviour Policy,
Designated Child Protection Officer
Equal Opportunities Policy
Health & Safety Policy
Medicine Policy
No Smoking Policy
Settling in Policy
Policy for Outings
Sick Child Policy
Whistle Blowing Policy
Toileting and Personal Care Policy
Child Protection Policy
Comments and Complaints Policy
Good Practice Policy
Policy for a Missing Child
Partnership with Parents/Carers Policy
Observation and Record Keeping and Assessment Policy
Healthy Eating Policy
Risk Assessment Policy
Emergency Policy
Maintenance of Play Equipment Policy
Policy on Medicines, Food and Drink Policy
Transport Policy
Security Policy
Uniform Policy
Supporting Children with Special Needs Policy
Social Networking Policy

Small Wonders Childcare

Report of the Trustees for the Year Ended 31 March 2024

Mobile Phone Policy
Absence of Manager Policy
First Aid Policy
Pet Policy,
Photography & Videography Policy
Play Policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

None of the Trustees have any beneficial interest in the company.

Organisational structure

SWC has a Management Committee of up to 5 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has 5 members from a variety of professional backgrounds relevant to the work of the charity.

Chairperson	Nikki McCullough
Secretary	Lesley-Anne Kinnon
Director	Margaret Smith
Director	Joan Mercer
Director	Cora Harrison

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with Small Wonders Manager, four Room Leaders and full staff team. Small Wonders Manager is Line Managed by Shankill women's Centre Senior Management. Small Wonders Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

Induction and training of new trustees

New trustees will usually be familiar with the work of the Daycare having been associated with it in some form. Induction takes place by one to one meetings with the Chairperson and the Centre Manager to ascertain more information about the management of the Centre and their role within it. They are also furnished with and given an explanation on various documentation: Memorandum and Articles, Organisational plans and Annual Reports, latest minutes and any up to date development plans. Ongoing training is offered to management committee on an ongoing and ad hoc basis. This is usually provided under the membership of NICVA.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Early Years - The Organisation for Young Children

Early Years is the largest organisation in Northern Ireland for young children. We are a non-profit making organisation and have been working since 1965 to promote high quality childcare for children aged 0-12 and their families.

Currently Early Years provides information and training for parents, childcare providers, employers and local authorities. We hope this website will help you to find out more about early childcare and education.

Social Services

The Belfast Trust is committed to providing services to support children, young people and their families. We aim to work with and support families so that children can live in a safe, nurturing environment. The Trust offers a range of services to families where children may not thrive and reach their full potential without some help - this includes children in need of protection. We are also responsible for children who, for a variety of reasons, cannot remain with their own families and who are "looked after" by the Trust.

The registration process requires the Trust to complete vetting checks on people who are applying to look after children or people who will be living on, or regular visitors to, the premises where children are to be looked after. Access NI is the legally mandated organisation, which the Trust uses to process the vetting checks on prospective childminders, prospective and registered owners of private day care and the committee chairpersons of group day care, which are not privately owned.

Employers for Childcare

Are a campaigning charity which developed from a community project set up in 1998, encouraging employers to implement family friendly policies in the workplace. The founding Chief Executive Officer quickly identified the barrier that the lack of affordable, quality childcare presents to working parents. Our ethos is to address childcare, not as a social issue, but as a labour market and economic issue.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Small Wonders Childcare for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Small Wonders Childcare

Report of the Trustees **for the Year Ended 31 March 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 21 November 2024 and signed on its behalf by:

Ms M Smith - Trustee

Report of the Independent Auditors to the Trustees and Members of Small Wonders Childcare

Opinion

We have audited the financial statements of Small Wonders Childcare (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of Small Wonders Childcare

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of Small Wonders Childcare

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

**Report of the Independent Auditors to the Trustees and Members of
Small Wonders Childcare**

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

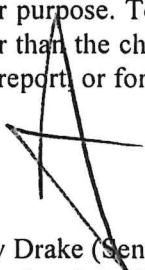
Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moir
Co. Armagh
BT67 0LE

21 November 2024

Small Wonders Childcare

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,759	-	50,759	41,055
Charitable activities					
Grants Receivable	4	-	20,953	20,953	6,800
Other trading activities	3	555,073	-	555,073	548,286
Total		<u>605,832</u>	<u>20,953</u>	<u>626,785</u>	<u>596,141</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	592,349	21,081	613,430	640,979
Governance Costs		3,506	-	3,506	3,000
Total		<u>595,855</u>	<u>21,081</u>	<u>616,936</u>	<u>643,979</u>
NET INCOME/(EXPENDITURE)		9,977	(128)	9,849	(47,838)
RECONCILIATION OF FUNDS					
Total funds brought forward		60,571	385	60,956	108,794
TOTAL FUNDS CARRIED FORWARD		<u><u>70,548</u></u>	<u><u>257</u></u>	<u><u>70,805</u></u>	<u><u>60,956</u></u>

The notes form part of these financial statements

Small Wonders Childcare

Statement of Financial Position

31 March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	11	6,197	7,810
CURRENT ASSETS			
Debtors	12	12,442	23,879
Cash at bank		99,959	86,979
		<hr/>	<hr/>
		112,401	110,858
CREDITORS			
Amounts falling due within one year	13	(47,793)	(57,712)
		<hr/>	<hr/>
NET CURRENT ASSETS		64,608	53,146
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,805	60,956
		<hr/>	<hr/>
NET ASSETS		70,805	60,956
		<hr/>	<hr/>
FUNDS	15		
Unrestricted funds		70,548	60,571
Restricted funds		257	385
		<hr/>	<hr/>
TOTAL FUNDS		70,805	60,956
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2024 and were signed on its behalf by:

M Smith - Trustee



J Mercer - Trustee



The notes form part of these financial statements

Small Wonders Childcare

Statement of Cash Flows
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	12,980	(30,889)
Net cash provided by/(used in) operating activities		<u>12,980</u>	<u>(30,889)</u>
Change in cash and cash equivalents in the reporting period		<u>12,980</u>	<u>(30,889)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>86,979</u>	<u>117,868</u>
Cash and cash equivalents at the end of the reporting period		<u><u>99,959</u></u>	<u><u>86,979</u></u>

The notes form part of these financial statements

Small Wonders Childcare

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	9,849	(47,838)
Adjustments for:		
Depreciation charges	1,613	1,613
Decrease in debtors	11,437	5,032
(Decrease)/increase in creditors	(9,919)	10,304
	<u>12,980</u>	<u>(30,889)</u>
Net cash provided by/(used in) operations	<u>12,980</u>	<u>(30,889)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank	86,979	12,980	99,959
	<u>86,979</u>	<u>12,980</u>	<u>99,959</u>
Total	<u>86,979</u>	<u>12,980</u>	<u>99,959</u>

The notes form part of these financial statements

Small Wonders Childcare

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Summary of significant accounting policies

(a) General information and basis of preparation

Small Wonders Childcare is constituted as a company limited by guarantee incorporated in Northern Ireland (NI068112). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor Vehicles	- 10% Straight Line
Equipment	- 20% Straight Line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(l) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The items in the financial statements where these judgements and estimates have been made include:

- (i) estimating the useful economic life of tangible fixed assets
- (ii) allocation of expenditure and support costs

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Small Wonders Childcare

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	50,759	41,055

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Childcare Fees	339,836	332,912
Room Hire	8,730	3,167
After Schools	194,384	201,982
Bus/ Transportation	215	600
Sundry Income	2,267	2,625
Childcare Catering	5,382	7,000
Insurance Claim	4,259	-
	<u>555,073</u>	<u>548,286</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Grants	20,953	6,800

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Belfast City Council - Summer Scheme	953	5,000
Department of Health	-	1,800
Belfast City Council - Revenue	20,000	-
	<u>20,953</u>	<u>6,800</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	608,852	4,578	613,430
Governance Costs	2,366	1,140	3,506
	<u>611,218</u>	<u>5,718</u>	<u>616,936</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	678	3,900	4,578
Governance Costs	-	1,140	1,140
	<u>678</u>	<u>5,040</u>	<u>5,718</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Accountancy Fee	2,400	-
Audit Fee	2,640	3,000
Depreciation - owned assets	1,613	1,613
Hire of plant and machinery	2,681	-
	<u>2,681</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Small Wonders Childcare

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	416,517	478,737
Social security costs	18,468	21,025
Other pension costs	6,210	15,307
	<u>441,195</u>	<u>515,069</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management & Administration	<u>29</u>	<u>39</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Finance Manager, and Programme Co-ordinator during the year totalled £89,714.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,055	-	41,055
Charitable activities			
Grants Receivable	-	6,800	6,800
Other trading activities	548,286	-	548,286
Total	<u>589,341</u>	<u>6,800</u>	<u>596,141</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	634,051	6,928	640,979
Governance Costs	3,000	-	3,000
Total	<u>637,051</u>	<u>6,928</u>	<u>643,979</u>
NET INCOME/(EXPENDITURE)	(47,710)	(128)	(47,838)
RECONCILIATION OF FUNDS			
Total funds brought forward	108,281	513	108,794

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>60,571</u>	<u>385</u>	<u>60,956</u>

11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>14,850</u>	<u>8,816</u>	<u>23,666</u>
DEPRECIATION			
At 1 April 2023	7,425	8,431	15,856
Charge for year	<u>1,485</u>	<u>128</u>	<u>1,613</u>
At 31 March 2024	<u>8,910</u>	<u>8,559</u>	<u>17,469</u>
NET BOOK VALUE			
At 31 March 2024	<u>5,940</u>	<u>257</u>	<u>6,197</u>
At 31 March 2023	<u>7,425</u>	<u>385</u>	<u>7,810</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	9,814	12,567
Other debtors	-	170
Belfast City Council	-	1,000
Prepayments	<u>2,628</u>	<u>10,142</u>
	<u>12,442</u>	<u>23,879</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
SWC Intercompany	38,497	38,497
Accruals and deferred income	9,296	19,215
	<u>47,793</u>	<u>57,712</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Fixed assets	5,940	257	6,197	7,810
Current assets	112,401	-	112,401	110,858
Current liabilities	(47,793)	-	(47,793)	(57,712)
	<u>70,548</u>	<u>257</u>	<u>70,805</u>	<u>60,956</u>

15. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	60,571	9,977	70,548
Restricted funds			
HSCB	385	(128)	257
TOTAL FUNDS	<u>60,956</u>	<u>9,849</u>	<u>70,805</u>

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	605,832	(595,855)	9,977
Restricted funds			
BCC Summer Scheme	953	(953)	-
HSCB	-	(128)	(128)
BCC Revenue	20,000	(20,000)	-
	<u>20,953</u>	<u>(21,081)</u>	<u>(128)</u>
TOTAL FUNDS	<u>626,785</u>	<u>(616,936)</u>	<u>9,849</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	108,281	(47,710)	60,571
Restricted funds			
HSCB	513	(128)	385
	<u>108,794</u>	<u>(47,838)</u>	<u>60,956</u>

Small Wonders Childcare

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	589,341	(637,051)	(47,710)
Restricted funds			
BCC Summer Scheme	5,000	(5,000)	-
Department of Health	1,800	(1,800)	-
HSCB	-	(128)	(128)
	<u>6,800</u>	<u>(6,928)</u>	<u>(128)</u>
TOTAL FUNDS	<u>596,141</u>	<u>(643,979)</u>	<u>(47,838)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	108,281	(37,733)	70,548
Restricted funds			
HSCB	513	(256)	257
	<u>108,794</u>	<u>(37,989)</u>	<u>70,805</u>

Small Wonders Childcare

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,195,173	(1,232,906)	(37,733)
Restricted funds			
BCC Summer Scheme	5,953	(5,953)	-
Department of Health	1,800	(1,800)	-
HSCB	-	(256)	(256)
BCC Revenue	20,000	(20,000)	-
	<u>27,753</u>	<u>(28,009)</u>	<u>(256)</u>
TOTAL FUNDS	<u>1,222,926</u>	<u>(1,260,915)</u>	<u>(37,989)</u>

16. RELATED PARTY DISCLOSURES

Transactions with Related Parties

During the year the charity entered into the following transactions with related parties:-

During the year Small Wonders Childcare entered into transactions with Shankill Womens Centre, a related party. At the balance sheet date, the amount owed to Shankill Womens Centre was £38,497 (2023 - Small Wonders Childcare owed £38,497).

17. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

18. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Small Wonders Childcare

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

Small Wonders Childcare

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,759	41,055
Other trading activities		
Childcare Fees	339,836	332,912
Room Hire	8,730	3,167
After Schools	194,384	201,982
Bus/ Transportation	215	600
Sundry Income	2,267	2,625
Childcare Catering	5,382	7,000
Insurance Claim	4,259	-
	<hr/>	<hr/>
	555,073	548,286
Charitable activities		
Grants	20,953	6,800
	<hr/>	<hr/>
Total incoming resources	626,785	596,141
 EXPENDITURE		
Charitable activities		
Wages	416,517	478,737
Social security	18,468	21,025
Pensions	6,210	15,307
Hire of Equipment	2,681	-
Rates and water	2,263	2,199
Insurance	7,274	7,658
Light and heat	14,665	16,650
Telephone	3,401	2,739
Postage and stationery	1,019	2,058
Sundries	2,299	3,915
Cleaning	3,861	3,995
Creche Materials	2,807	4,932
Creche Activities	8,345	14,028
Creche Catering	14,066	4,789
Equipment - Small Value	-	621
Staff Training	898	1,167
Staff Travel	-	2,066
Summer Scheme Activities	550	551
Carried forward	505,324	582,437

This page does not form part of the statutory financial statements

Small Wonders Childcare

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	505,324	582,437
Facilitation	-	519
Repairs and Maintenance	22,461	21,900
Rent	32,403	31,003
Motor Expenses	1,581	2,202
Legal and Professional Fees	416	337
Subscriptions	131	-
IT Costs	2,814	-
Service Level Agreements	44,475	-
Depreciation of tangible fixed assets	1,613	1,613
	<hr/>	<hr/>
	611,218	640,011
Support costs		
Finance		
Bank charges	678	968
Governance costs		
Accountancy Fee	2,400	-
Audit Fee	2,640	3,000
	<hr/>	<hr/>
	5,040	3,000
	<hr/>	<hr/>
Total resources expended	616,936	643,979
	<hr/>	<hr/>
Net income/(expenditure)	<u>9,849</u>	<u>(47,838)</u>

This page does not form part of the statutory financial statements

Small Wonders Childcare

Northern Ireland - Charity number 102340

Accounts

Charity Registration No. XT6668/NI102340

Company Registration No. NI068112 (Northern Ireland)

SMALL WONDERS CHILDCARE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SMALL WONDERS CHILDCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms N McCullough Ms J Mercer Ms M Smith Ms L Kinnon Ms Cora Harrison
Charity number	XT6668/NI102340
Company number	NI068112
Registered office	c/o Shankill Womens Centre 151-157 Shankill Road Belfast Co. Antrim Northern Ireland BT13 1FD
Auditor	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA

SMALL WONDERS CHILDCARE

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SMALL WONDERS CHILDCARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Governing Document

The organisation was registered as a charity and the company was established under a Memorandum of Association and is governed under its Articles of Association in 2008.

Objectives and activities

Mission Statement

Small Wonders childcare supports the rights of the child and are committed to practice, which protects children from harm as outlined in articles 19 and 34 of the United Nations Convention on the Rights of the child 1989 and in compliance with the Children (NI) Order 1995. Small Wonders accept that the welfare of the child must be the paramount consideration before all else. It is our intention to create a child safe environment where children are valued in every respect.

Aims

- (1) To provide quality care and comfort in a safe friendly environment.
- (2) To offer an early learning programme through the intervention of planned play activities that allow children to grow and enable them to reach their full potential.
- (3) To protect and encourage children and focus on positive behaviour.
- (4) To help develop children's confidence and a programme where children can value themselves and others through play.
- (5) To provide opportunities for creative and imaginative play where children explore their own identity and help build their self-esteem.

Objectives

- (1) To ensure all persons providing direct care for children are Vetted by a Police Check through Access NI.
- (2) To ensure staff caring for children are experienced, qualified, caring and professional.
- (3) To provide effective management for staff, trainees and volunteers through supervision, support and training.
- (4) To promote equal opportunities through our policies and to reflect this philosophy through practice and delivery of care in our early years setting.

- (5) To develop a Partnership with Parents by involving parents in children's care and sharing information and concerns.
- (6) To develop children's awareness of respect for diversity through play and books.
- (7) To develop a healthy eating programme and support children's health and well being.
- (8) To promote a strict NO SMOKING (including Vaping) POLICY and endeavour to create a healthy smoke free environment for children.

SMALL WONDERS CHILDCARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Achievements To Date

1. All Staff now minimum NVQ Level 3 qualified
2. 3 Staff now qualified to Level 5
3. Our Cook is NQ Level 2 qualified
4. 2 relief Staff within our Bank of Staff
5. Small Wonders celebrated its 12 year anniversary in Sept 2020
6. All staff have achieved NVQ Level 2 Award in Food safety & Catering
7. Our 5* Status from Environmental Health has been maintained
8. A wrap-around service has been established to provide services for children aged 0-11 years
9. All Small Wonders Services/Facilities are running to full capacity with waiting lists.
10. We continue to provide a welcoming environment for all with a Cross-Community/Multi cultural ethos running throughout all of our services and facilities
11. Minimum Childcare Standards (2013) are implemented and adhered to on a daily basis.
12. Works towards self-sustainability
13. Set a bench mark for other Social Economy Projects and act as a Model of Good Practice

Financial review

The income for the year was £597,137 (2022: £525,612) and expenditure was £644,975 (2022: £601,035). The deficit for the year was £47,838 (2022 deficit: £75,423).

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are periodically reviewed to ensure that they continue to meet the needs of the business. The policies in place are -

Admissions Policy, Child Management Behaviour Policy, Designated Child Protection Officer, Equal Opportunities Policy, Health & Safety Policy, Medicine Policy, No Smoking Policy, Settling In Policy, Policy for Outings, Sick Child Policy, Whistle Blowing Policy, Toileting and Personal Care Policy, Child Protection Policy, Comments and Complaints Policy, Good Practice Policy, Policy for a Missing Child, Partnership with Parents/ Carers Policy, Observation and Record Keeping and Assessment Policy, Healthy Eating Policy, Risk Assessment Policy, Emergency Policy, Maintenance of Play Equipment Policy, Policy on Medicines, Food and Drink Policy, Transport Policy, Security Policy, Uniform Policy, Supporting Children with Special Needs Policy, Social Networking Policy, Mobile Phone Policy, Absence of Manager Policy, First Aid Policy, Pet Policy, Photography & Videography Policy, Play Policy.

SMALL WONDERS CHILDCARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for Future Periods

Small Wonders will continue to grow as a social economy business with a strong staff team and Management committee. The business has two buildings; one solely dedicated to childcare and the other currently housing Afterschools. This first floor space will continue to be shared with SWC classes and activities in order to utilise maximum capacity of space.

We will continue to promote and advertise our services in order to meet the needs of both the business and the parents who use this facility for the quality care of their children. We will promote the unique cross-community aspect of our facility as a shared space and welcoming space for all.

The childcare provided and facilities are set at a very high standard and are regularly inspected and regulated by Social Services and by Environmental Health. All policies and procedures are reviewed annually and all new policies are approved by the Management Committee and implemented by Small Wonders Manager.

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms N McCullough
Ms J Mercer
Ms M Smith
Ms L Kinnon
Ms Cora Harrison

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

SMALL WONDERS CHILDCARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Trustee Induction and Training

New trustees will usually be familiar with the work of the Daycare having been associated with it in some form. Induction takes place by one to one meetings with the Chairperson and the Centre Manager to ascertain more information about the management of the Centre and their role within it. They are also furnished with and given an explanation on various documentation: Memorandum and Articles, Organisational plans and Annual Reports, latest minutes and any up to date development plans. Ongoing training is offered to management committee on an ongoing and ad hoc basis. This is usually provided under our membership of NICVA.

Organisational Structure

SWC has a Management Committee of up to 5 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has 5 members from a variety of professional backgrounds relevant to the work of the charity.

Chairperson: Nikki McCullough
Secretary: Lesley-Anne Kinnon
Director: Margaret Smith
Director: Joan Mercer
Director: Cora Harrison

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with Small Wonders Manager, four Room Leaders and full staff team. Small Wonders Manager is Line Managed by Shankill Women's Centre Senior Management. Small Wonders Manager responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

SMALL WONDERS CHILDCARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Related Parties

Early Years - The Organisation for Young Children

Early Years is the largest organisation in Northern Ireland for young children. We are a non-profit making organisation and have been working since 1965 to promote high quality childcare for children aged 0 - 12 and their families.

Currently Early Years provides information and training for parents, childcare providers, employers and local authorities. We hope this website will help you to find out more about early childcare and education.

Social Services

The Belfast Trust is committed to providing services to support children, young people and their families. We aim to work with and support families so that children can live in a safe, nurturing environment. The Trust offers a range of services to families where children may not thrive and reach their full potential without some help - this includes children in need of protection. We are also responsible for children who, for a variety of reasons, cannot remain within their own families and who are 'looked after' by the Trust.

The Registration process requires the Trust to complete vetting checks on people who are applying to look after children or people who will be living on, or regular visitors to, the premises where children are to be looked after. Access N.I. is the legally mandated organisation, which the Trust uses to process the vetting checks on prospective childminders, prospective and registered owners of private day care and the committee chairpersons of group day care, which are not privately owned.

Employers For Childcare

Are a campaigning charity which developed from a community project set up in 1998, encouraging employers to implement family friendly policies in the workplace. The founding Chief Executive Officer quickly identified the barrier that the lack of affordable, quality childcare presents to working parents. Our ethos is to address childcare, not as a social issue, but as a labour market and economic issue.

Auditor

In accordance with the company's articles, a resolution proposing that FPM Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Ms M Smith

Trustee

Dated: 31.1.2024

SMALL WONDERS CHILDCARE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Small Wonders Childcare for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

Opinion

We have audited the financial statements of Small Wonders Childcare (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 65 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006, Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

Our procedures to respond to those risks identified included, but were not limited to:

- Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

**Lowry Grant (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited**

**Chartered Accountants
Statutory Auditors**

1 - 3 Arthur Street
Belfast
Co. Antrim
Northern Ireland
BT1 4GA

.....
FPM Accountants Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

SMALL WONDERS CHILDCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	41,055	-	41,055	27,630	-	27,630
Charitable activities	4	543,490	6,800	550,290	459,670	1,500	461,170
Other trading activities	5	5,792	-	5,792	36,812	-	36,812
Total income		<u>590,337</u>	<u>6,800</u>	<u>597,137</u>	<u>524,112</u>	<u>1,500</u>	<u>525,612</u>
Expenditure on:							
Charitable activities	6	638,047	6,928	644,975	599,407	1,628	601,035
Net expenditure for the year/ Net movement in funds		(47,710)	(128)	(47,838)	(75,295)	(128)	(75,423)
Fund balances at 1 April 2022		<u>108,281</u>	<u>513</u>	<u>108,794</u>	<u>183,576</u>	<u>641</u>	<u>184,217</u>
Fund balances at 31 March 2023		<u><u>60,571</u></u>	<u><u>385</u></u>	<u><u>60,956</u></u>	<u><u>108,281</u></u>	<u><u>513</u></u>	<u><u>108,794</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SMALL WONDERS CHILDCARE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		7,810		9,423
Current assets					
Debtors	11	23,879		28,911	
Cash at bank and in hand		87,983		117,868	
		<u>111,862</u>		<u>146,779</u>	
Creditors: amounts falling due within one year	13	<u>(58,716)</u>		<u>(47,408)</u>	
Net current assets			<u>53,146</u>		<u>99,371</u>
Total assets less current liabilities			<u>60,956</u>		<u>108,794</u>
Income funds					
Restricted funds	14		385		513
Unrestricted funds			60,571		108,281
			<u>60,956</u>		<u>108,794</u>

SMALL WONDERS CHILDCARE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31.1.2024



Ms M Smith

Trustee

Company Registration No. NI068112

SMALL WONDERS CHILDCARE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	17		(30,889)		(67,856)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(30,889)		(67,856)
Cash and cash equivalents at beginning of year			117,868		185,724
Cash and cash equivalents at end of year			86,979		117,868
Relating to:					
Cash at bank and in hand			87,983		117,868
Bank overdrafts included in creditors payable within one year			(1,004)		-

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Small Wonders Childcare is a private company limited by guarantee incorporated in Northern Ireland. The registered office is c/o Shankill Womens Centre, 151-157 Shankill Road, Belfast, Co. Antrim, BT13 1FD, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of providing childcare and activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	20% Straight Line
Motor vehicles	10% Straight Line

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	41,055	27,630
	<u>41,055</u>	<u>27,630</u>
Donations and gifts		
Early Years	-	27,630
Other	41,055	-
	<u>41,055</u>	<u>27,630</u>

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Childcare Fees	543,490	-	543,490	459,670	-	459,670
Performance related grants	-	6,800	6,800	-	1,500	1,500
	<u>543,490</u>	<u>6,800</u>	<u>550,290</u>	<u>459,670</u>	<u>1,500</u>	<u>461,170</u>
Analysis by fund						
Unrestricted funds	543,490	-	543,490	459,670	-	459,670
Restricted funds	-	6,800	6,800	-	1,500	1,500
	<u>543,490</u>	<u>6,800</u>	<u>550,290</u>	<u>459,670</u>	<u>1,500</u>	<u>461,170</u>
Performance related grants						
BCC Summer Scheme Grant	-	5,000	5,000	-	1,500	1,500
Department of Health	-	1,800	1,800	-	-	-
Other	-	-	-	-	-	-
	<u>-</u>	<u>6,800</u>	<u>6,800</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Room Hire	3,167	16,330
Sundry Income	2,625	20,482
Other trading activities	<u>5,792</u>	<u>36,812</u>

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Staff costs	499,762	-	499,762	471,285
Childcare and Afterschools	49,706	4,300	54,006	36,156
	<u>549,468</u>	<u>4,300</u>	<u>553,768</u>	<u>507,441</u>
Share of support costs (see note 7)	85,579	2,628	88,207	91,794
Share of governance costs (see note 7)	3,000	-	3,000	1,800
	<u>638,047</u>	<u>6,928</u>	<u>644,975</u>	<u>601,035</u>
Analysis by fund				
Unrestricted funds	638,047	-	638,047	599,407
Restricted funds	-	6,928	6,928	1,628
	<u>638,047</u>	<u>6,928</u>	<u>644,975</u>	<u>601,035</u>
For the year ended 31 March 2022				
Unrestricted funds	599,407	-	599,407	599,407
Restricted funds	-	1,628	1,628	1,628
	<u>599,407</u>	<u>1,628</u>	<u>601,035</u>	<u>601,035</u>

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Depreciation	1,613	-	1,613	1,613
Bank Fees	968	-	968	1,476
Office Related Expenses	25,442	-	25,442	22,214
Rent & Rates	33,202	-	33,202	32,902
Repairs & Maintenance	21,900	-	21,900	26,252
General Expenses	5,082	-	5,082	7,337
Audit & Accountancy fees	-	3,000	3,000	1,800
	<u>88,207</u>	<u>3,000</u>	<u>91,207</u>	<u>93,594</u>
Analysed between				
Charitable activities	<u>88,207</u>	<u>3,000</u>	<u>91,207</u>	<u>93,594</u>

Governance costs includes payments to the auditors of £3,000 (2022- £1,800) for audit fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number employees during the year was:

	2023	2022
	Number	Number
	<u>39</u>	<u>33</u>
Employment costs	2023	2022
	£	£
Wages and salaries	478,737	454,741
Social security costs	21,025	16,544
	<u>499,762</u>	<u>471,285</u>

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

No employee received remuneration of more than £60,000 during the year (2022 - NIL).

10 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2022	8,816	14,850	23,666
At 31 March 2023	8,816	14,850	23,666
Depreciation and impairment			
At 1 April 2022	8,303	5,940	14,243
Depreciation charged in the year	128	1,485	1,613
At 31 March 2023	8,431	7,425	15,856
Carrying amount			
At 31 March 2023	385	7,425	7,810
At 31 March 2022	513	8,910	9,423

11 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	12,567	18,861
Other debtors	1,170	170
Prepayments and accrued income	10,142	9,880
	23,879	28,911

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	1,004	-
Payable within one year	1,004	-

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts	12	1,004	-
Trade creditors		15,157	8,235
Amounts owed to related party undertakings		38,497	38,497
Other creditors		4,058	676
		58,716	47,408

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
HSCB	641	-	(128)	513	-	(128)	385
BCC SC Grant	-	1,500	(1,500)	-	5,000	(5,000)	-
DOH - SPPG	-	-	-	-	1,800	(1,800)	-
BCCP	-	-	-	-	-	-	-
	641	1,500	(1,628)	513	6,800	(6,928)	385

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted Fund 2023 £	Restricted Fund 2023 £	Total 2023 £	Unrestricted Fund 2022 £	Restricted Fund 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	7,425	385	7,810	8,910	513	9,423
Current assets/(liabilities)	53,146	-	53,146	99,371	-	99,371
	60,571	385	60,956	108,281	513	108,794
	60,571	385	60,956	108,281	513	108,794

16 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

During the year, Small Wonders Childcare entered into transactions with Shankill Womens Centre, a related party. At the balance sheet date, the amount owed to Shankill Womens Centre was £38,497 (2022 - Small Wonders Childcare owed £38,497).

17 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(47,838)	(75,423)
Adjustments for:		
Amortisation and impairment of intangible assets	1,613	1,613
Movements in working capital:		
Decrease in debtors	5,032	6,147
Increase/(decrease) in creditors	10,304	(193)
Cash absorbed by operations	(30,889)	(67,856)
	(30,889)	(67,856)

18 Analysis of changes in net funds

The Charity had no debt during the year.

Small Wonders Childcare

Northern Ireland - Charity number 102340

Annual report

Charity Registration No. NIC102384/X074187

Company Registration No. NI028769 (Northern Ireland)

SHANKILL WOMENS CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SHANKILL WOMENS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms N McCullough Ms L Bell Ms C Lawley Ms M Smith Ms N Thompson
Secretary	Ms N McCullough
Charity number	NIC102384/X074187
Company number	NI028769
Registered office	151-157 Shankill Road Belfast Co. Antrim Northern Ireland BT13 1FD
Auditor	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA
Solicitors	Thompson Crooks Solicitors 325 Shankill Road Belfast BT13 1FX
Key Management Personnel	B Carlisle (CEO) C Lundy L A Kinnon

SHANKILL WOMENS CENTRE

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SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and Activities:

Organisational Background

Shankill Women's Centre Mission Statement:

"Providing an accessible resource and development support for women in the Greater Shankill and beyond".

Shankill Women's Centre was formed in 1987 by a small group of women interested in running women only education classes and by 1998 it had obtained new shared premises with North and West Belfast Health and Social Services Trust.

The Shankill Women's Centre currently runs:

The Health & Well-Being Project takes a holistic approach to the prevention of social isolation.

We do this by covering an array of topics including emotional and mental health, physical health, and social wellbeing classes. All classes are cross-community and intergenerational. Emotional and Mental Health classes allow women a safe environment to explore and express their feelings in positive and healthy ways. Physical Health classes provide a range of different activities ensuring that women with all abilities and disabilities can participate in exercise classes. Social wellbeing and recreational classes help with hand-eye coordination, maintaining and learning new skills, supporting their peers while making new friends preventing social isolation. These classes also help to improve not only their mental health but their physical health.

A range of classes The Health & Well-Being Project provided:

Emotional and Mental Health

Positive Vibes	12 participants
Women's Emotional Health	18 participants
Kintsugi Hope	11 participants
Mental Health Resilience	15 participants

Physical

Bootcamp	21 participants
Zumba	13 participants
Chairbased Activity	28 participants
Aqua Aerobics	22 participants

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Social Well-Being and Recreational

Stitching Sisters	35 participants
Glasshouse Art Group	9 participants
Ceramics	15 participants
Allotment	9 participants

As well as regular classes The Health & Well-Being project also provide one off workshops and information days on topics such as Mindfulness and Mental Health. SWC also provides alternative therapies.

Childcare Unit

The child-Care Facility within the centre provides an invaluable resource to the parents through the provision of high quality care for their children it is also there to help and support parents either if they are working or taking part in Education/ Health Project. All staff are qualified and this is a safe and nurturing environment where children learn and develop through play. We work in partnership with parents to ensure children's needs are paramount. The child-care programme is organised by a Child-Care Manager. A Child-Care Organiser who runs the facility on a day-to-day basis and a team of qualified staff

The Childcare Facility is registered as Full Day Care with North & West H.S.S.S Trust. Opening hours are Monday to Friday 8.30am – 5.30pm

The staff have completed a number of courses – child development, health and safety, safeguarding children and child protection to add to their continuous development to ensure we help all the children in our care meet all their areas of development.

High scope Ongoing

The childcare project within the Shankill Women's Centre implements the High-Scope Programme which is an early learning plan for pre-school children. The programme is based on the idea that children learn best from activities that they plan and carry out themselves. High-Scope is based on a balance between activities initiated by the children and those arranged by the adults. It is important to build on children's strengths, interests and abilities and to develop their self-esteem and problem solving skills and to help them to understand and accept differences in a wider social setting.

Media Initiative Ongoing

The childcare is continuing to use the Media Initiative for Children Respecting Difference Programme. The children would use this resource each week either with the puppet's or the story books. Major research has found evidence that the programme is effective in improving outcomes in young children in relation to their social and emotional development and awareness of and attitudes towards cultural differences.

Project Objectives:

With the resources in place the project will be able to monitor the development of the children's intellectual, verbal, cognitive, social and emotional skills. Children will also gain confidence and independency. The Childcare facility will provide the children with the social contact of other children that will be crucial to their individual development.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- To provide a quality child focused environment in which children feel secure and safe.
- To foster and develop each child's sense of self-value and esteem.
- To welcome all parents and their children regardless of their religion, race, marital status sexual orientation or disability.
- To provide child-care which embraces social policy and legislation in respect of children (Children N.I. Order 1995)?
- To promote equal opportunities and ensure that all children are encouraged to participate.
- To be sensitive of the wishes and feelings of parents whose children are in our care.
- To implement the High Scope programme.
- To provide a structured programme that will enable children to develop socially, emotionally, intellectually, verbally and physically, encouraging children to learn and explore and develop.
- To recognise and meet the developmental needs of each child and to offer choices, to involve them in all decisions affecting them, to seek their opinion at all time opportunities.
- To help raise awareness in the children of attitudes towards cultural differences and respecting those differences. This will in turn improve effective outcomes in the young children which they will take home to their families. Staff are all trained to deliver this programme and ensure all children are valued and respected in a safe and nurturing environment. Childcare Unit.

Welcome Space/Drop-in Area

The Shankill Women's Centre provides a welcome space/drop in facility for all women irrespective of religion, culture. This is a female only, secure, safe and welcoming environment. This facility is a way for women to meet others, socialise and find out more about the women's centre and the work that is carried out there, without the commitment of signing up to any classes or services. This is a 'warm space' that is available to all the women throughout the winter months as a space that is continually heated and where hot water, tea and coffee are available. This provides an alternative to women sitting at home using their heating and absorbing the subsequent cost.

Education

Our Shared Education Project is funded by The Executive Office and The North Belfast Good Relations Programme which is managed by the Community Relations Council (CRC) this enabled the delivery of formal and informal courses that were both personally progressive and which supported participants to find employment.

Good Relations underpins this project and compliments shared learning as a standard for good practice. It enables the participants to gain a better understanding of cross community related issues. The participants gain a better understanding and can challenge their personal views and ideals inherited generationally.

Personal development courses delivered by SWC develop confidence and raise self-esteem, aiding the participant to make informed choices on how they can progress. Sharing and learning together offers the two diverse communities the opportunity to unite and grow, breaking down barriers and forming organic friendships while sharing the safe 'Shared Space'.

- GOALS programme
- Acrylic Nails course
- Open university
- OCN Working with children and young people with disabilities
- Essential Skills (English & Maths)
- GCSE (English & Maths)

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- Good Relations drama project
- Good relations through Art
- Emotional health
- Myths & Legends
- Drama & Performance
- STEPs to Excellence
- Classroom Assistant L3
- Paediatric 1st Aid
- Sign-Language level 1 level 2
- History group
- Construction Skill Register (CSR)
- Autism Awareness L2

Greater North Belfast Women's Network

GNBWN has continued to actively engage with other women's organisations providing opportunities to involve members in campaigns, consultation responses and participation in relevant research to ensure that their voices are heard.

Cross Community Engagement:

The network also provided and supported members to engage in various workshops, seminars and conferences providing information and awareness on topics and issues that affect their day to day lives. The underpinning rationale was to enable women to attend these and other events and this would act as a 'hook' to promote engagement in other good relations initiatives at grass roots. Throughout the year forum members attended many activities and events held by other members and stakeholders

Members of the Network:

1. LOCA (Lower Oldpark Community Association)
2. GlenBank Community Association
3. Women's Tec
4. Ardoyne Association
5. Good Relation Forum (Barron Hall)
6. TDK Community Group
7. Reclaim The Agenda
8. Women's Support Network
9. Ben Madigan Women's Group
10. Queenspark Women's Group
11. Ardoyne/Shankill Health group
12. Tiger's Bay Women's Group
13. Whitewell Surgery Association
14. Cliftonville Community Group

Empowering Young Women's project (EYW)

Our EYW project is currently funded through Big Lottery, Empowering Young People, to support young women aged 15 – 25 years, who reside in the areas of North or West Belfast. Engagement can range between 12 – 15 months. The programme offers a range of personal and social development courses, fun-based opportunities, alongside accredited OCN qualifications in Money Management, Step's to Excellence and Mentoring.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Participants can avail of additional 1-2-1 mentoring support through an allocated support worker. We can support our young women through signposting and advocacy work. We can also support with childcare, transport, and hospitality.

On completion of 80% of the programme participants can avail of a non-monetary incentive up to the value of £350.

Life Skills project

Funded through DFC, Developing Women to support Women aged 16+, across the DEA's of Court or Oldpark. Our Life Skills project offers an 8-week programme, looking at topics such as: Relationships, Peer Pressure, STI's, Contraception, Risk Taking Behaviour, Teenage Pregnancy. Through completion of the programme all participants gain an OCN qualification, level 1 in Life Skills. All participants are given the opportunity to take home an Infant Simulator to experience the realities of parenting.

Each grouping is supported and encouraged to organise a celebration event at the end of the course. This programme also encourages participants to actively seek out and avail of volunteering opportunities within the community to enhance their skills and knowledge of the community sector.

Change Makers project

Change Markers is a project supporting women 18+, who live in either North or West Belfast. Currently funded through Department of Foreign Affairs, as one of their strategic partners.

Delivered over a period of 30-weeks the programme content is as follows:

- Participants can work towards three OCN Level 2 accreditations in Community Development, Civic Leadership, Mediation and Facilitation.
- Workshops are offered throughout the length of the programme, examples of which could be, a conversation with (elected representative), meet your MLA, welfare advice, gender identity etc.
- Site Visits to four political institutions – Belfast City Council, Stormont, The Dáil/Senate, Westminster. These visits are an opportunity to put learning into practice and view how politics really operates.
- Six Change seminars that will run throughout the year and offer an opportunity to bring women together to have their voices heard on issues affecting them, their families, or the wider community arena.

For those individuals that are unable to commit to the longer programme a short 4 x week programme is offered and explores the following: current political voting system, mediating challenging conversations, exploring political manifestos and the workings of the local assembly.

Volunteer Project

Shankill Women's Centre Volunteer Project started in December 2022 with the target of reaching, recruiting, and training 20 volunteers within its 1st year. As of now (Aug 23) 30 volunteers have been recruited with a core group of 17 volunteers taking part in all training that has been provided, with a majority taking part in all essential training and gaining necessary qualifications. Two volunteers have progressed into work through the confidence gained and support given by SWC, while another is actively seeking employment.

Throughout all SWC projects volunteers have taken part in over 30 different events, ranging from being in the Women's centre for VIP visits, going on trips with staff to help and support them, cooking for SWC creche, weekly advice clinic and reception cover.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The volunteers have also taken part in fundraising by, going out getting materials, making up baskets and going round all the classes running to sell ballots. This was done at easter and again for the creche at the kings' coronation.

The participants (10-20 vols) meet once per month for a casual catch up with both the coordinator and each other, but also have one to one supervision sessions with the co-ordinator.

Th project will be finishing the year with a celebration/Christmas dinner where they will be thanked for all their help and given out all certificates.

FINANCIAL REVIEW

Currently SWC is in a unique position having secured funding from various government departments and are in the depending on the fulfilment of target outcomes we could be in the position to secure further funding. This is due to sound financial management, forward thinking and strategic planning.

Principal Funding Sources

- DFC - Core Staff & Health Project
- DFC/VCD – Childcare Project
- DFC/Developing Women (Fresh Start)
- CRC/Pathfinder – Network Coordinator
- BCC – Revenue
- TEO – North Belfast Strategic Good relations
- TEO Central – Shared Community Education
- Pathways Fund – Childcare Project
- The National Lottery – Empowering Young Women
- SEUPB – New Build Shared Women's Centre/Programme Money
- DFA – Shared Education / Change Makers Project

Reserves Policy - Shankill Women's Centre

Shankill Women's Centre delivers a range of programmes and services and has been successful in obtaining funding from a variety of sources. All of these grants, however, are in the form of restricted funds. Non-restricted income amounts to less than two per cent of total income.

The Directors have reviewed the charity's need for reserves and consider that these are necessary:

(a)to protect the charity against –

(i)late payment of grants by funders;

(ii)non-renewal of existing grants and so ensuring continuity of services while alternative sources of funding are sorted or to allow a smooth and gradual wind-down of one or more services; or

(b)in circumstances where there is a proportionately high number of redundancies.

The equivalent of four months annual revenue costs is considered by the Directors to be a reasonable target.

This policy will be reviewed annually by the Directors.

This figure is based on the number of staff.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Related Parties

WCRP

The Women's Centres Regional Partnership (WCRP) is a partnership of four lead regional women's organisations linking with fourteen frontline women's organisations across Northern Ireland. This partnership emerged from and has been ongoing, from the report of the Review Group on women's organisations providing support and services to disadvantaged areas.

TWN

Training for Women's Network is a regional network who delivers higher level courses for women. They are also a lead in producing information and services for the Women's Sector in NI.

GSPB

The Greater Shankill Partnership Board was established in 1995 with the aim of producing and delivering a strategy for the social and economic regeneration of the Greater Shankill area. The CEO represents the Women's Centre on this board and is also the acting chair at present. It also acts as a delivery agent for a number of programmes which assist in the regeneration process and in particular Neighbourhood Renewal through Department for Communities.

WSN

The Women's Support Network is an umbrella organisation for women's groups, centres and projects which are women centred and community-based or adopt a community development approach. It is a charitable and feminist organisation, which operates in the Greater Belfast area while maintaining strong links with women's projects and networks regionally and nationally. The Women's Support Network plays a unique role in co-ordinating and networking with community-based women's organisations and facilitating joint lobbying to challenge inequity and promote positive policy change.

North Belfast Contract Holders is a grouping which meet on a monthly basis and receive funding from The Executive Office (TEO). – This is the primary unit for promoting and providing good relation projects across North Belfast.

The Centre has 2 representatives on this group.

Clonard, Mid-Shankill Initiative (CMSI) This a cross-community group which meets on a monthly basis in order to organise activities such as – An annual Christmas market and various projects which bring the people of Shankill and Clonard areas together.

CEO Report up to December 2023

Funding cuts has caused a lot of uncertainty throughout the Centre and I have managed this by keeping staff informed and as up to date as possible.

Core Staff – The funding for core staff was only funded on a three-monthly basis from April 23. However, we were informed in July that this has been changed to March 25 by Dept for Communities (DfC)

Shared Education – We were unsuccessful with this funding from TEO due to funding cuts. However, have managed to keep project manager on from April 23 through funding from a joint Lottery project (connect 4) Women's Tec and Levelling Up monies through WRDA.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Network – we were also unsuccessful with this funding from CRC due to lack of funding however we quickly applied to DFA and were successful for 1 year from 1st August 2023.

Finance- The assistant left this post in March 2023 and following a period of absence we filled the post in November 2023.

Youth Empowerment Project – Running well and is very successful – meeting targets – we will be approaching lottery for an extension to this project as there is an underspend.

We will also be re- applying for a further 3 years.

Health and Wellbeing – this project is part of the core funding and is secure – working the classes 'out of the centre' is not ideal but cannot be helped as space is an issue.

Change Makers – is running well and has been very successful. We have expanded some of the work due to interest and demand.

Volunteer project – a very successful project with volunteers who are very keen to be involved – they have been going through their training and have all been vetted - there is also a waiting list.

This is presently funded by SEUPB and we will be submitting to Lottery to extend this project.

Communications Officer – is also from SEUPB funding – and this post has been very successful – we will be looking for a way to extend this post.

Creche – running to usual capacity.

New Build

This build is like a phoenix from the ashes and is rising fast!!

We have been in constant contact with all relevant parties and been attending relevant meetings with Belfast City Council/ Todds Architects/Special European Programmes Body and others.

The Build is on schedule to be finished on December 2023 however, we will be doing a gradual 'move in' in order to ensure a smooth and trouble-free transition.

We have been working with Belfast City Council who are our lead partner on an 'Official Opening'. This is likely to happen in late spring of 2024.

Funding from the NI Housing Executive for a business plan – This has been going well and will inform the Centre on its strategic direction going forward.

Logo and Branding

As a decision was made for the Centre to change its name to Shankill Shared Women's Centre we have been working with a company called She Said – who have helped with our new branding and new logo for the new build – this has been approved by all funders

Funding from the NI housing Executive for a business plan – This has been going well and will inform the Centre on its strategic direction going forward.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

A consultancy called Blu Zebra will be carrying out the new business plan.

This is an essential piece of work as so much has changed over the past number of years – covid /lockdown and the present funding and cost of living crisis.

This will help to direct us in a strategic manner towards our work from now – to the move- and what we do afterward within the new build.

Overall, this has been the main thrust of the work as well as the day-to-day work of the Centre which has been carried out by our team of hardworking, dedicated staff who are a credit to SWC.

The period ahead (2024) will be a massive upheaval and change for all involved however, the Centre – and all involved are not women to shy away from a challenge and I have no doubt that we will overcome any issues that arise.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms N McCullough

Ms L Bell

Ms C Lawley

Ms M Smith

Ms N Thompson

The Charity is a company limited by guarantee.

SHANKILL WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Auditor

The auditor, FPM Accountants Limited, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Ms M Smith

Trustee

Dated: 31.1.2024

SHANKILL WOMENS CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Shankill Womens Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

Opinion

We have audited the financial statements of Shankill Womens Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 65 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006, Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

Our procedures to respond to those risks identified included, but were not limited to:

- Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

SHANKILL WOMENS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHANKILL WOMENS CENTRE

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lowry Grant (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited

Chartered Accountants

Statutory Auditors

1 - 3 Arthur Street

Belfast

Co. Antrim

Northern Ireland

BT1 4GA

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FPM Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

SHANKILL WOMENS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	-	267,021	267,021	6,346	248,549	254,895
Charitable activities	4	107,085	522,912	629,997	79,138	468,423	547,561
Total income		107,085	789,933	897,018	85,484	716,972	802,456
<u>Expenditure on:</u>							
Raising funds	5	50,582	-	50,582	46,341	-	46,341
Charitable activities	6	107,706	715,174	822,880	28,560	731,528	760,088
Other	10	3,493	-	3,493	2,123	1,000	3,123
Total resources expended		161,781	715,174	876,955	77,024	732,528	809,552

SHANKILL WOMENS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Net (outgoing)/ incoming resources before transfers	(54,696)	74,759	20,063	8,460	(15,556)	(7,096)
Gross transfers between funds	(28,426)	28,426	-	11,717	(11,717)	-
Net (expenditure)/income for the year/ Net movement in funds	(83,122)	103,185	20,063	20,177	(27,273)	(7,096)
Fund balances at 1 April 2022	163,809	53,225	217,034	143,632	80,498	224,130
Fund balances at 31 March 2023	<u>80,687</u>	<u>156,410</u>	<u>237,097</u>	<u>163,809</u>	<u>53,225</u>	<u>217,034</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHANKILL WOMENS CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		14,077		17,846
Current assets					
Debtors	12	112,375		176,637	
Cash at bank and in hand		119,330		45,528	
		<u>231,705</u>		<u>222,165</u>	
Creditors: amounts falling due within one year	13	<u>(8,685)</u>		<u>(22,977)</u>	
Net current assets			<u>223,020</u>		<u>199,188</u>
Total assets less current liabilities			<u>237,097</u>		<u>217,034</u>
Income funds					
Restricted funds	15	156,410		53,225	
Unrestricted funds		80,687		163,809	
		<u>237,097</u>		<u>217,034</u>	

SHANKILL WOMENS CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31.1.2024



Ms M Smith
Trustee

Company Registration No. NI028769

SHANKILL WOMENS CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		74,963		(52,473)
Investing activities					
Purchase of tangible fixed assets		(1,162)		-	
Net cash used in investing activities					
			(1,162)		-
Net cash used in financing activities					
			-		-
Net increase/(decrease) in cash and cash equivalents					
			73,801		(52,473)
Cash and cash equivalents at beginning of year			45,528		98,001
Cash and cash equivalents at end of year			<u>119,330</u>		<u>45,528</u>

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Shankill Womens Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 151-157 Shankill Road, Belfast, Co. Antrim, BT13 1FD, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of providing accessible resource and development support for women in the Greater Shankill and beyond and activities undertaken to further the purposes of the charity and their associated support costs; and
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. In accordance with Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% Straight Line
Leasehold improvements	10% Straight Line
Plant and equipment	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	267,021	6,346	248,549	254,895
	<u>267,021</u>	<u>6,346</u>	<u>248,549</u>	<u>254,895</u>
Donations and gifts				
Department for Communities - Education & Training	254,021	-	235,549	235,549
Belfast City Council - Revenue	13,000	-	13,000	13,000
HMRC Job Retention Scheme	-	6,346	-	6,346
	<u>267,021</u>	<u>6,346</u>	<u>248,549</u>	<u>254,895</u>

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities	Core		Education, Training & Employability		Young People's Empowerment Project		Childcare Unit		Leadership Programme		Health and Wellbeing		Total	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Sales within charitable activities	97,044	-	-	-	-	-	-	-	-	-	-	-	97,044	73,914
Performance related grants	16,742	172,270	168,900	84,291	168,900	84,291	90,000	90,000	90,000	750	750	532,953	473,647	
	113,786	172,270	168,900	84,291	168,900	84,291	90,000	90,000	90,000	750	750	629,997	547,561	
Analysis by fund	107,085	-	-	-	-	-	-	-	-	-	-	-	107,085	-
Unrestricted funds	6,701	172,270	168,900	84,291	168,900	84,291	90,000	90,000	90,000	750	750	522,912	468,423	
Restricted funds	113,786	172,270	168,900	84,291	168,900	84,291	90,000	90,000	90,000	750	750	629,997	547,561	
For the year ended 31 March 2022	73,914	-	-	5,224	-	5,224	-	-	-	-	-	-	79,138	73,914
Unrestricted funds	21,639	148,552	118,875	80,680	118,875	80,680	90,000	90,000	90,000	8,677	8,677	468,423	468,423	
Restricted funds	95,553	148,552	118,875	85,904	118,875	85,904	90,000	90,000	90,000	8,677	8,677	547,561	547,561	

Performance related grants

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities										(Continued)
OFM DFM - Strategic Good Relations	-	-	-	-	-	-	-	-	-	90,000
Department for Communities	-	-	10,000	54,291	-	-	-	-	64,291	50,680
Early Years	-	-	-	30,000	-	-	-	-	30,000	35,224
Womens Tec	-	28,577	-	-	-	-	-	-	28,577	-
Department of Justice	5,500	-	-	-	-	-	-	-	5,500	-
Belfast City Council	11,242	560	-	-	-	750	-	-	12,552	-
NI Community Relations	-	24,832	-	-	90,000	90,000	-	-	114,832	30,529
Department of Foreign Affairs	-	77,291	-	-	-	-	-	-	77,291	-
TEO Central	-	41,010	-	-	-	-	-	-	41,010	-
Lottery	-	-	158,900	-	-	-	-	-	158,900	-
Other	-	-	-	-	-	-	-	-	-	267,214
	<u>16,742</u>	<u>172,270</u>	<u>168,900</u>	<u>84,291</u>	<u>90,000</u>	<u>750</u>	<u>90,000</u>	<u>532,953</u>	<u>473,647</u>	

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staff costs	50,582	46,341
	<u>50,582</u>	<u>46,341</u>
	<u><u>50,582</u></u>	<u><u>46,341</u></u>

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities	Core		Education, Training & Employability		Young People's Empowerment Project		Childcare Unit Programme		Leadership Programme		Health and Wellbeing		Total	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs	101,613		281,525		83,254		83,360		3,315		1		553,068	476,189
Membership Fees	606		-		-		-		-		-		606	150
Staff Travel Expenses	-		160		-		-		-		-		160	355
Programme Costs	13,157		52,501		34,272		-		62,706		755		163,391	196,149
Miscellaneous	6,725		-		1,525		-		-		-		8,250	5,570
Room Hire & Refreshments	2,600		-		-		-		-		-		2,600	-
Staff Training	2,745		-		-		-		-		-		2,745	589
Childcare Consumables	682		-		-		-		-		-		682	1,271
Catering	5,942		233		1,131		-		-		-		7,306	7,436
External Services	13,000		-		-		-		-		-		13,000	-
	147,070		334,419		120,182		83,360		66,021		756		751,808	687,709
Share of support costs (see note 7)	25,415		24,149		6,994		-		8,514		-		65,072	67,379
Share of governance costs (see note 7)	6,000		-		-		-		-		-		6,000	5,000
	178,485		358,568		127,176		83,360		74,535		756		822,880	760,088

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities	(Continued)					
Analysis by fund						
Unrestricted funds	107,706	-	-	-	-	107,706
Restricted funds	70,779	358,568	127,176	83,360	74,535	715,174
	<u>178,485</u>	<u>358,568</u>	<u>127,176</u>	<u>83,360</u>	<u>74,535</u>	<u>822,880</u>
For the year ended 31 March 2022						
Unrestricted funds	20,445	-	-	8,115	-	28,560
Restricted funds	29,788	408,248	107,861	86,506	89,500	731,528
	<u>50,233</u>	<u>408,248</u>	<u>107,861</u>	<u>94,621</u>	<u>89,500</u>	<u>760,088</u>

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	11,044	-	11,044	10,499	-	10,499
Depreciation	4,930	-	4,930	5,072	-	5,072
Repairs & Maintenance	4,912	-	4,912	7,538	-	7,538
Office Expenses	34,154	-	34,154	33,646	-	33,646
Insurance	4,967	-	4,967	4,788	-	4,788
Management Costs	4,705	-	4,705	4,289	-	4,289
Advertising & Publicity	360	-	360	1,547	-	1,547
Audit fees	-	6,000	6,000	-	5,000	5,000
	<u>65,072</u>	<u>6,000</u>	<u>71,072</u>	<u>67,379</u>	<u>5,000</u>	<u>72,379</u>
Analysed between						
Charitable activities	<u>65,072</u>	<u>6,000</u>	<u>71,072</u>	<u>67,379</u>	<u>5,000</u>	<u>72,379</u>

Governance costs includes payments to the auditors of £6,000 (2022- £5,000) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No Trustee received remuneration or any other benefits for his/her trusteeship with the charity in the year 2021/22: £NIL). No trustee received travel expenses during the year ended 31 March 2023 (2021/22: £NIL).

No Trustee received payment for professional or other services supplied to the charity (2021/22: £NIL).

The employee benefits of the key management personnel were £170,701 (2021/22: £155,712).

9 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
32	24
<u>32</u>	<u>24</u>

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	553,320	484,008
Social security costs	51,358	41,275
Other pension costs	10,016	7,746
	<u>614,694</u>	<u>533,029</u>

No employee received remuneration of more than £60,000 during the year (2022-NIL).

10 Other

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
			£	£
Financing costs	3,493	-	3,493	3,123
	<u>3,493</u>	<u>-</u>	<u>3,493</u>	<u>3,123</u>
For the year ended 31 March 2022	<u>2,123</u>	<u>1,000</u>		<u>3,123</u>

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Freehold land and buildings improvements	Leasehold improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	431,683	178,494	303,623	913,800
Additions	-	-	1,162	1,162
At 31 March 2023	431,683	178,494	304,785	914,962
Depreciation and impairment				
At 1 April 2022	431,683	178,494	285,778	895,955
Depreciation charged in the year	-	-	4,930	4,930
At 31 March 2023	431,683	178,494	290,708	900,885
Carrying amount				
At 31 March 2023	-	-	14,077	14,077
At 31 March 2022	-	-	17,846	17,846

12 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	4,234	3,178
Amounts owed by related parties	38,497	38,497
Other debtors	66,307	131,664
Prepayments and accrued income	3,337	3,298
	112,375	176,637

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,885	3,610
Accruals and deferred income	4,800	19,367
	8,685	22,977

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £10,016 (2022 - £7,746).

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Department of Justice	-	5,973	(5,973)	-	5,500	(5,395)	-	105	
NIHE	-	2,500	(2,500)	-	-	-	-	-	
DFC/BRO Core	1,663	261,901	(263,564)	-	-	-	-	-	
CFNI - Covid 19	5,375	-	(949)	4,426	-	-	-	4,426	
NI Community Relations	9,975	120,529	(120,529)	3,871	25,392	(24,832)	-	560	
Lottery - Strategic Plan Residential Grant	-	9,500	(5,629)	-	-	(2,500)	-	1,371	
Belfast City Council - Revenue Grant	-	13,000	(13,000)	-	13,500	-	-	13,500	
Community Fund - Covid Recovery	(456)	-	-	456	-	-	-	-	
Womens Tec	8,096	29,773	(37,869)	-	28,577	(28,267)	-	310	
Belfast City Council - Infant Loss	-	2,677	(2,677)	-	-	-	-	-	
CFNI - Infant Loss	-	6,000	(6,000)	-	-	-	-	-	
NIPPA	-	30,000	(30,000)	-	30,000	(30,000)	-	-	
Co-Operation Ireland	-	1,166	(1,166)	-	-	-	-	-	
Department of Foreign Affairs	14,386	-	(14,386)	-	77,291	(11,423)	-	65,868	
DFC	7,043	50,680	(55,525)	(2,198)	337,788	(314,770)	-	23,018	
Belfast City Council - Christmas Markets	-	2,500	(2,500)	-	701	(701)	-	-	
NI Community Relations - TEO	-	-	-	-	90,000	(90,096)	-	(96)	
TEO	-	61,898	(61,898)	-	41,010	(69,436)	28,426	-	
Lottery - Revenue	34,416	118,875	(108,363)	44,928	139,424	(136,996)	-	47,356	
Belfast City Council Health Programme	-	-	-	-	(750)	(758)	-	8	
	80,498	(716,972)	(732,528)	11717	789,933	(715,174)	(28,426)	156,410	

SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

(Continued)

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SHANKILL WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,103	12,974	14,077	-	17,846	17,846
Current assets/(liabilities)	70,898	152,122	223,020	163,809	35,379	199,188
	<u>72,001</u>	<u>165,096</u>	<u>237,097</u>	<u>163,809</u>	<u>53,225</u>	<u>217,034</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, Shankill Women's Centre entered into transactions with Small Wonders Childcare, a related party. At the Balance Sheet date, the amount owed by Small Wonders Childcare was £60,340 (2022 - Small Wonders Childcare owed £38,497).

18 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	20,063	(7,096)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	4,930	5,072
Movements in working capital:		
Decrease/(increase) in debtors	64,262	(25,465)
(Decrease) in creditors	(14,292)	(24,984)
Cash generated from/(absorbed by) operations	<u>74,963</u>	<u>(52,473)</u>

19 Analysis of changes in net funds

The charity had no debt during the year.

Small Wonders Childcare

Northern Ireland - Charity number 102340

Annual return

Charity Registration No. XT6668/NI102340

Company Registration No. NI068112 (Northern Ireland)

SMALL WONDERS CHILDCARE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SMALL WONDERS CHILDCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms N McCullough Ms J Mercer Ms M Smith Ms L Kinnon Ms Cora Harrison
Charity number	XT6668/NI102340
Company number	NI068112
Registered office	c/o Shankill Womens Centre 151-157 Shankill Road Belfast Co. Antrim Northern Ireland BT13 1FD
Auditor	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA

SMALL WONDERS CHILDCARE

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SMALL WONDERS CHILDCARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Governing Document

The organisation was registered as a charity and the company was established under a Memorandum of Association and is governed under its Articles of Association in 2008.

Objectives and activities

Mission Statement

Small Wonders childcare supports the rights of the child and are committed to practice, which protects children from harm as outlined in articles 19 and 34 of the United Nations Convention on the Rights of the child 1989 and in compliance with the Children (NI) Order 1995. Small Wonders accept that the welfare of the child must be the paramount consideration before all else. It is our intention to create a child safe environment where children are valued in every respect.

Aims

- (1) To provide quality care and comfort in a safe friendly environment.
- (2) To offer an early learning programme through the intervention of planned play activities that allow children to grow and enable them to reach their full potential.
- (3) To protect and encourage children and focus on positive behaviour.
- (4) To help develop children's confidence and a programme where children can value themselves and others through play.
- (5) To provide opportunities for creative and imaginative play where children explore their own identity and help build their self-esteem.

Objectives

- (1) To ensure all persons providing direct care for children are Vetted by a Police Check through Access NI.
- (2) To ensure staff caring for children are experienced, qualified, caring and professional.
- (3) To provide effective management for staff, trainees and volunteers through supervision, support and training.
- (4) To promote equal opportunities through our policies and to reflect this philosophy through practice and delivery of care in our early years setting.
- (5) To develop a Partnership with Parents by involving parents in children's care and sharing information and concerns.
- (6) To develop children's awareness of respect for diversity through play and books.
- (7) To develop a healthy eating programme and support children's health and well being.
- (8) To promote a strict NO SMOKING (including Vaping) POLICY and endeavour to create a healthy smoke free environment for children.

SMALL WONDERS CHILDCARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Achievements To Date

1. All Staff now minimum NVQ Level 3 qualified
2. 3 Staff now qualified to Level 5
3. Our Cook is NQ Level 2 qualified
4. 2 relief Staff within our Bank of Staff
5. Small Wonders celebrated its 12 year anniversary in Sept 2020
6. All staff have achieved NVQ Level 2 Award in Food safety & Catering
7. Our 5* Status from Environmental Health has been maintained
8. A wrap-around service has been established to provide services for children aged 0-11 years
9. All Small Wonders Services/Facilities are running to full capacity with waiting lists.
10. We continue to provide a welcoming environment for all with a Cross-Community/Multi cultural ethos running throughout all of our services and facilities
11. Minimum Childcare Standards (2013) are implemented and adhered to on a daily basis.
12. Works towards self-sustainability
13. Set a bench mark for other Social Economy Projects and act as a Model of Good Practice

Financial review

The income for the year was £597,137 (2022: £525,612) and expenditure was £644,975 (2022: £601,035). The deficit for the year was £47,838 (2022 deficit: £75,423).

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are periodically reviewed to ensure that they continue to meet the needs of the business. The policies in place are -

Admissions Policy, Child Management Behaviour Policy, Designated Child Protection Officer, Equal Opportunities Policy, Health & Safety Policy, Medicine Policy, No Smoking Policy, Settling In Policy, Policy for Outings, Sick Child Policy, Whistle Blowing Policy, Toileting and Personal Care Policy, Child Protection Policy, Comments and Complaints Policy, Good Practice Policy, Policy for a Missing Child, Partnership with Parents/ Carers Policy, Observation and Record Keeping and Assessment Policy, Healthy Eating Policy, Risk Assessment Policy, Emergency Policy, Maintenance of Play Equipment Policy, Policy on Medicines, Food and Drink Policy, Transport Policy, Security Policy, Uniform Policy, Supporting Children with Special Needs Policy, Social Networking Policy, Mobile Phone Policy, Absence of Manager Policy, First Aid Policy, Pet Policy, Photography & Videography Policy, Play Policy.

SMALL WONDERS CHILDCARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for Future Periods

Small Wonders will continue to grow as a social economy business with a strong staff team and Management committee. The business has two buildings; one solely dedicated to childcare and the other currently housing Afterschools. This first floor space will continue to be shared with SWC classes and activities in order to utilise maximum capacity of space.

We will continue to promote and advertise our services in order to meet the needs of both the business and the parents who use this facility for the quality care of their children. We will promote the unique cross-community aspect of our facility as a shared space and welcoming space for all.

The childcare provided and facilities are set at a very high standard and are regularly inspected and regulated by Social Services and by Environmental Health. All policies and procedures are reviewed annually and all new policies are approved by the Management Committee and implemented by Small Wonders Manager.

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms N McCullough

Ms J Mercer

Ms M Smith

Ms L Kinnon

Ms Cora Harrison

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

SMALL WONDERS CHILDCARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Trustee Induction and Training

New trustees will usually be familiar with the work of the Daycare having been associated with it in some form. Induction takes place by one to one meetings with the Chairperson and the Centre Manager to ascertain more information about the management of the Centre and their role within it. They are also furnished with and given an explanation on various documentation: Memorandum and Articles, Organisational plans and Annual Reports, latest minutes and any up to date development plans. Ongoing training is offered to management committee on an ongoing and ad hoc basis. This is usually provided under our membership of NICVA.

Organisational Structure

SWC has a Management Committee of up to 5 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has 5 members from a variety of professional backgrounds relevant to the work of the charity.

Chairperson: Nikki McCullough
Secretary: Lesley-Anne Kinnon
Director: Margaret Smith
Director: Joan Mercer
Director: Cora Harrison

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with Small Wonders Manager, four Room Leaders and full staff team. Small Wonders Manager is Line Managed by Shankill Women's Centre Senior Management. Small Wonders Manager responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

SMALL WONDERS CHILDCARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Related Parties

Early Years - The Organisation for Young Children

Early Years is the largest organisation in Northern Ireland for young children. We are a non-profit making organisation and have been working since 1965 to promote high quality childcare for children aged 0 - 12 and their families.

Currently Early Years provides information and training for parents, childcare providers, employers and local authorities. We hope this website will help you to find out more about early childcare and education.

Social Services

The Belfast Trust is committed to providing services to support children, young people and their families. We aim to work with and support families so that children can live in a safe, nurturing environment. The Trust offers a range of services to families where children may not thrive and reach their full potential without some help - this includes children in need of protection. We are also responsible for children who, for a variety of reasons, cannot remain within their own families and who are 'looked after' by the Trust.

The Registration process requires the Trust to complete vetting checks on people who are applying to look after children or people who will be living on, or regular visitors to, the premises where children are to be looked after. Access N.I. is the legally mandated organisation, which the Trust uses to process the vetting checks on prospective childminders, prospective and registered owners of private day care and the committee chairpersons of group day care, which are not privately owned.

Employers For Childcare

Are a campaigning charity which developed from a community project set up in 1998, encouraging employers to implement family friendly policies in the workplace. The founding Chief Executive Officer quickly identified the barrier that the lack of affordable, quality childcare presents to working parents. Our ethos is to address childcare, not as a social issue, but as a labour market and economic issue.

Auditor

In accordance with the company's articles, a resolution proposing that FPM Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Ms M Smith

Trustee

Dated: 31.1.2024

SMALL WONDERS CHILDCARE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Small Wonders Childcare for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

Opinion

We have audited the financial statements of Small Wonders Childcare (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 65 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, sector research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006, Charities Act (Northern Ireland) 2008 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

Our procedures to respond to those risks identified included, but were not limited to:

- Enquiry of management, and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

SMALL WONDERS CHILDCARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SMALL WONDERS CHILDCARE

**Lowry Grant (Senior Statutory Auditor)
for and on behalf of FPM Accountants Limited**

**Chartered Accountants
Statutory Auditors**

1 - 3 Arthur Street
Belfast
Co. Antrim
Northern Ireland
BT1 4GA

.....
FPM Accountants Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

SMALL WONDERS CHILDCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	41,055	-	41,055	27,630	-	27,630
Charitable activities	4	543,490	6,800	550,290	459,670	1,500	461,170
Other trading activities	5	5,792	-	5,792	36,812	-	36,812
Total income		<u>590,337</u>	<u>6,800</u>	<u>597,137</u>	<u>524,112</u>	<u>1,500</u>	<u>525,612</u>
Expenditure on:							
Charitable activities	6	638,047	6,928	644,975	599,407	1,628	601,035
Net expenditure for the year/ Net movement in funds		(47,710)	(128)	(47,838)	(75,295)	(128)	(75,423)
Fund balances at 1 April 2022		<u>108,281</u>	<u>513</u>	<u>108,794</u>	<u>183,576</u>	<u>641</u>	<u>184,217</u>
Fund balances at 31 March 2023		<u><u>60,571</u></u>	<u><u>385</u></u>	<u><u>60,956</u></u>	<u><u>108,281</u></u>	<u><u>513</u></u>	<u><u>108,794</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SMALL WONDERS CHILDCARE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		7,810		9,423
Current assets					
Debtors	11	23,879		28,911	
Cash at bank and in hand		87,983		117,868	
		<u>111,862</u>		<u>146,779</u>	
Creditors: amounts falling due within one year	13	<u>(58,716)</u>		<u>(47,408)</u>	
Net current assets			<u>53,146</u>		<u>99,371</u>
Total assets less current liabilities			<u><u>60,956</u></u>		<u><u>108,794</u></u>
Income funds					
Restricted funds	14		385		513
Unrestricted funds			60,571		108,281
			<u>60,956</u>		<u>108,794</u>

SMALL WONDERS CHILDCARE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31.1.2024



Ms M Smith
Trustee

Company Registration No. NI068112

SMALL WONDERS CHILDCARE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	17		(30,889)		(67,856)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(30,889)		(67,856)
Cash and cash equivalents at beginning of year			117,868		185,724
Cash and cash equivalents at end of year			86,979		117,868
Relating to:					
Cash at bank and in hand			87,983		117,868
Bank overdrafts included in creditors payable within one year			(1,004)		-

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Small Wonders Childcare is a private company limited by guarantee incorporated in Northern Ireland. The registered office is c/o Shankill Womens Centre, 151-157 Shankill Road, Belfast, Co. Antrim, BT13 1FD, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of providing childcare and activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	20% Straight Line
Motor vehicles	10% Straight Line

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	41,055	27,630
	<u>41,055</u>	<u>27,630</u>
Donations and gifts		
Early Years	-	27,630
Other	41,055	-
	<u>41,055</u>	<u>27,630</u>

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Childcare Fees	543,490	-	543,490	459,670	-	459,670
Performance related grants	-	6,800	6,800	-	1,500	1,500
	<u>543,490</u>	<u>6,800</u>	<u>550,290</u>	<u>459,670</u>	<u>1,500</u>	<u>461,170</u>
Analysis by fund						
Unrestricted funds	543,490	-	543,490	459,670	-	459,670
Restricted funds	-	6,800	6,800	-	1,500	1,500
	<u>543,490</u>	<u>6,800</u>	<u>550,290</u>	<u>459,670</u>	<u>1,500</u>	<u>461,170</u>
Performance related grants						
BCC Summer Scheme Grant	-	5,000	5,000	-	1,500	1,500
Department of Health	-	1,800	1,800	-	-	-
Other	-	-	-	-	-	-
	<u>-</u>	<u>6,800</u>	<u>6,800</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Room Hire	3,167	16,330
Sundry Income	2,625	20,482
Other trading activities	<u>5,792</u>	<u>36,812</u>

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Staff costs	499,762	-	499,762	471,285
Childcare and Afterschools	49,706	4,300	54,006	36,156
	<u>549,468</u>	<u>4,300</u>	<u>553,768</u>	<u>507,441</u>
Share of support costs (see note 7)	85,579	2,628	88,207	91,794
Share of governance costs (see note 7)	3,000	-	3,000	1,800
	<u>638,047</u>	<u>6,928</u>	<u>644,975</u>	<u>601,035</u>
Analysis by fund				
Unrestricted funds	638,047	-	638,047	599,407
Restricted funds	-	6,928	6,928	1,628
	<u>638,047</u>	<u>6,928</u>	<u>644,975</u>	<u>601,035</u>
For the year ended 31 March 2022				
Unrestricted funds	599,407	-	599,407	599,407
Restricted funds	-	1,628	1,628	1,628
	<u>599,407</u>	<u>1,628</u>	<u>601,035</u>	<u>601,035</u>

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Depreciation	1,613	-	1,613	1,613
Bank Fees	968	-	968	1,476
Office Related Expenses	25,442	-	25,442	22,214
Rent & Rates	33,202	-	33,202	32,902
Repairs & Maintenance	21,900	-	21,900	26,252
General Expenses	5,082	-	5,082	7,337
Audit & Accountancy fees	-	3,000	3,000	1,800
	<u>88,207</u>	<u>3,000</u>	<u>91,207</u>	<u>93,594</u>
Analysed between				
Charitable activities	<u>88,207</u>	<u>3,000</u>	<u>91,207</u>	<u>93,594</u>

Governance costs includes payments to the auditors of £3,000 (2022- £1,800) for audit fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number employees during the year was:

	2023	2022
	Number	Number
	<u>39</u>	<u>33</u>
Employment costs	2023	2022
	£	£
Wages and salaries	478,737	454,741
Social security costs	21,025	16,544
	<u>499,762</u>	<u>471,285</u>

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

No employee received remuneration of more than £60,000 during the year (2022 - NIL).

10 Tangible fixed assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022	8,816	14,850	23,666
At 31 March 2023	8,816	14,850	23,666
Depreciation and impairment			
At 1 April 2022	8,303	5,940	14,243
Depreciation charged in the year	128	1,485	1,613
At 31 March 2023	8,431	7,425	15,856
Carrying amount			
At 31 March 2023	385	7,425	7,810
At 31 March 2022	513	8,910	9,423

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	12,567	18,861
Other debtors	1,170	170
Prepayments and accrued income	10,142	9,880
	23,879	28,911

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	1,004	-
Payable within one year	1,004	-

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts	12	1,004	-
Trade creditors		15,157	8,235
Amounts owed to related party undertakings		38,497	38,497
Other creditors		4,058	676
		58,716	47,408

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
HSCB	641	-	(128)	513	-	(128)	385
BCC SC Grant	-	1,500	(1,500)	-	5,000	(5,000)	-
DOH - SPPG	-	-	-	-	1,800	(1,800)	-
BCCP	-	-	-	-	1,800	(1,800)	-
	641	1,500	(1,628)	513	6,800	(6,928)	385

SMALL WONDERS CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted Fund 2023 £	Restricted Fund 2023 £	Total 2023 £	Unrestricted Fund 2022 £	Restricted Fund 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	7,425	385	7,810	8,910	513	9,423
Current assets/(liabilities)	53,146	-	53,146	99,371	-	99,371
	<u>60,571</u>	<u>385</u>	<u>60,956</u>	<u>108,281</u>	<u>513</u>	<u>108,794</u>

16 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

During the year, Small Wonders Childcare entered into transactions with Shankill Womens Centre, a related party. At the balance sheet date, the amount owed to Shankill Womens Centre was £38,497 (2022 - Small Wonders Childcare owed £38,497).

17 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(47,838)	(75,423)
Adjustments for:		
Amortisation and impairment of intangible assets	1,613	1,613
Movements in working capital:		
Decrease in debtors	5,032	6,147
Increase/(decrease) in creditors	10,304	(193)
Cash absorbed by operations	<u>(30,889)</u>	<u>(67,856)</u>

18 Analysis of changes in net funds

The Charity had no debt during the year.