

# **Moira Pentecostal Church**

## **TRUSTEES' REPORT**

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Mission, Objectives and Strategy**

#### **Objectives**

The charitable purpose of the church is the advancement of religion.

The church is engaged in the propagation of the Christian faith and to spread the gospel of Jesus Christ as revealed through the Holy Scriptures by all means of communication. The church also aims, to provide for preaching, teaching and fostering the growth of the Christian religion in Moira and other such places as the trustees may decide and to licence and ordain pastors and ministers; to carry out the work of evangelism; to promote missionary work in all places; to carry on the organisation of churches and foster their development and local sovereignty and independence. To stand possessed of premises forming part of the trust fund to allow same to be used as a place for public worship to God and for preaching the gospel of our Lord Jesus Christ according to the principals and usages of the Church

As a result of activity in the pursuit of the advancement of the Christian religion, the Church has custody of property and records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the trustees of the Parish

### **Structure, Governance and Management**

#### **Structure**

The trustees are responsible for the day-to-day management of the Church.

The board of trustees is chaired by the pastor. Trustees are responsible for making decisions on matters of general concern and importance to the church, including deciding how church funds are to be applied.

The trustees meet regularly throughout the year. Special meetings may be convened at any time by the chairperson or by any trustee. During the year, the Trustees met 6 times during the year and the average attendance was 90%

#### **Compliance with Public Benefit**

The Church has considered the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### **Governance**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Church's operation and governance is defined by the Declaration of Trust document dated 29 July 1991.

#### **Recruitment and appointment of new trustees.**

Where appropriate, trustees are appointed following a selection process undertaken by the existing trustees. The trustees will hold their positions until such times as they resign, retire or are removed.

Trustee's records are updated on the charity commission website to represent these changes.

### **Review of Activities, Achievements and Performance**

#### **Purpose**

The principal function of the Church is to support the advancement of the Christian religion by promoting the work of the Church the whole mission of the Gospel, pastoral, social and evangelical. All the functions of the Church relate to the advancement of religion through holding regular worship and communicating and caring for worshipers of all ages especially the sick, elderly and others in our community.

**Moira Pentecostal Church**  
**TRUSTEES' REPORT**  
for the financial year ended 31 March 2024

**Public Benefit**

The charity trustees have complied with their duties in line with the Commission's Public Benefit statutory guidance. Regular worship and reaching out into the community as well as other activities, both social and fundraising have been carried out throughout the year to fulfill our statement of public benefit. The premises are regularly used by various organisations and local community enterprises.

**Financial Review**  
**Going Concern**

The trustees have reviewed the financial position of the church and are satisfied that there are adequate funds in place to ensure the Parish can continue its activities and the financial statements for the year ended 31 March 2023 can be signed off as a going concern

**Income**

During the year, freewill offerings and gift aid recoveries have resulted in the total unrestricted income remaining consistent with the prior year

Restricted fund income has increased by £15,746 following a decrease in 2023 of £58,394. This increase is in some ways matched by the increase in expenditure below.

**Expenditure**

The expenses of raising funds have increased by £43,668 (2023, decrease of £40,723) and as in prior years, the largest element of costs remain employment costs and the support of the missions.

**Results**

At the end of the financial year the charity has assets of £735,138 (2023 - £724,578) and liabilities of £18,715 (2023 - £16,380). The net assets of the charity have increased by £8,225.

**Reserves Position and Policy**

It is the policy of the church that unrestricted funds, which have not been designed for a specific use, should be maintained at a level equivalent to between six and nine months expenditure. The trustees consider that such reserves ensure that, in the event of a significant drop in income, they will be able to continue the church's activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

Approved by the Board of Trustees on 7 August 2024 and signed on its behalf by:

**S Goudy**  
Trustee



**C Bloomfield**  
Trustee



**Moir Pentecostal Church**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 7 August 2024 and signed on its behalf by:

**S Goudy**  
Trustee



**C Bloomfield**  
Trustee

