

Charity Number: 102338

Moir Pentecostal Church
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
LISBURN
Co Antrim
BT28 1TP

Moira Pentecostal Church CONTENTS

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Moira Pentecostal Church
TRUSTEES' AND OTHER INFORMATION

Trustees

D Goudy
C Bloomfield
K Rollins
S Goudy
Pastor J Dick

Charity Number in Northern Ireland

102338

Principal Address

73 Main Street
Moira
Craigavon
Co Armagh
BT67 0LH

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
LISBURN
Co Antrim
BT28 1TP

Moira Pentecostal Church

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission, Objectives and Strategy

Objectives

The charitable purpose of the church is the advancement of religion.

The church is engaged in the propagation of the Christian faith and to spread the gospel of Jesus Christ as revealed through the Holy Scriptures by all means of communication. The church also aims, to provide for preaching, teaching and fostering the growth of the Christian religion in Moira and other such places as the trustees may decide and to licence and ordain pastors and ministers; to carry out the work of evangelism; to promote missionary work in all places; to carry on the organisation of churches and foster their development and local sovereignty and independence. To stand possessed of premises forming part of the trust fund to allow same to be used as a place for public worship to God and for preaching the gospel of our Lord Jesus Christ according to the principals and usages of the Church

As a result of activity in the pursuit of the advancement of the Christian religion, the Church has custody of property and records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the trustees of the Parish

Structure, Governance and Management

Structure

The trustees are responsible for the day-to-day management of the Church.

The board of trustees is chaired by the pastor. Trustees are responsible for making decisions on matters of general concern and importance to the church, including deciding how church funds are to be applied.

The trustees meet regularly throughout the year. Special meetings may be convened at any time by the chairperson or by any trustee. During the year, the Trustees met 6 times during the year and the average attendance was 90%

Compliance with Public Benefit

The Church has considered the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Governance

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Church's operation and governance is defined by the Declaration of Trust document dated 29 July 1991.

Recruitment and appointment of new trustees.

Where appropriate, trustees are appointed following a selection process undertaken by the existing trustees. The trustees will hold their positions until such times as they resign, retire or are removed.

Trustee's records are updated on the charity commission website to represent these changes.

Review of Activities, Achievements and Performance

Purpose

The principal function of the Church is to support the advancement of the Christian religion by promoting the work of the Church the whole mission of the Gospel, pastoral, social and evangelical. All the functions of the Church relate to the advancement of religion through holding regular worship and communicating and caring for worshipers of all ages especially the sick, elderly and others in our community.

Moira Pentecostal Church
TRUSTEES' REPORT
for the financial year ended 31 March 2024

Public Benefit

The charity trustees have complied with their duties in line with the Commission's Public Benefit statutory guidance. Regular worship and reaching out into the community as well as other activities, both social and fundraising have been carried out throughout the year to fulfill our statement of public benefit. The premises are regularly used by various organisations and local community enterprises.

Financial Review
Going Concern

The trustees have reviewed the financial position of the church and are satisfied that there are adequate funds in place to ensure the Parish can continue its activities and the financial statements for the year ended 31 March 2023 can be signed off as a going concern

Income

During the year, freewill offerings and gift aid recoveries have resulted in the total unrestricted income remaining consistent with the prior year

Restricted fund income has increased by £15,746 following a decrease in 2023 of £58,394. This increase is in some ways matched by the increase in expenditure below.

Expenditure

The expenses of raising funds have increased by £43,668 (2023, decrease of £40,723) and as in prior years, the largest element of costs remain employment costs and the support of the missions.

Results

At the end of the financial year the charity has assets of £735,138 (2023 - £724,578) and liabilities of £18,715 (2023 - £16,380). The net assets of the charity have increased by £8,225.

Reserves Position and Policy

It is the policy of the church that unrestricted funds, which have not been designed for a specific use, should be maintained at a level equivalent to between six and nine months expenditure. The trustees consider that such reserves ensure that, in the event of a significant drop in income, they will be able to continue the church's activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

Approved by the Board of Trustees on 7 August 2024 and signed on its behalf by:

S Goudy
Trustee



C Bloomfield
Trustee



Moir Pentecostal Church
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

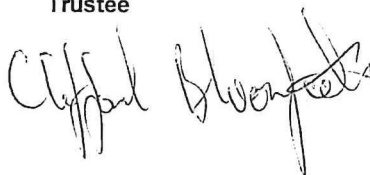
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 7 August 2024 and signed on its behalf by:

S Goudy
Trustee



C Bloomfield
Trustee



Moira Pentecostal Church

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF MOIRA PENTECOSTAL CHURCH

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Act
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
LISBURN
Co Antrim
BT28 1TP

Date: 7 August 2024

Moira Pentecostal Church
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Voluntary Income	2.1	178,381	154,198	332,579	182,454	135,189	317,643
Activities for generating funds	2.2	-	111,782	111,782	-	115,040	115,040
Investments	2.3	2,536	6,070	8,606	620	6,075	6,695
Total incoming resources		180,917	272,050	452,967	183,074	256,304	439,378
Resources Expended							
Raising funds	3.1	151,759	287,597	439,356	138,888	260,085	398,973
Other expenditure	3.2	4,233	1,153	5,386	(1,306)	3,407	2,101
Total Resources Expended		155,992	288,750	444,742	137,582	263,492	401,074
Net incoming/outgoing resources before transfers		24,925	(16,700)	8,225	45,492	(7,188)	38,304
Gross transfers between funds		(12,000)	12,000	-	(9,908)	9,908	-
Net movement in funds for the financial year		12,925	(4,700)	8,225	35,584	2,720	38,304
Reconciliation of funds:							
Total funds beginning of the year	14	619,737	88,461	708,198	584,153	85,741	669,894
Total funds at the end of the year		632,662	83,761	716,423	619,737	88,461	708,198

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Moira Pentecostal Church
BALANCE SHEET
as at 31 March 2024

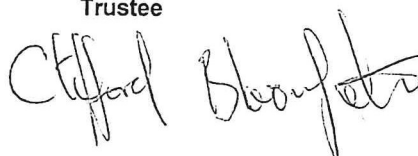
	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	9	291,777	303,494
Current Assets			
Debtors	10	74,094	77,538
Cash at bank and in hand		369,267	343,546
		443,361	421,084
Creditors: Amounts falling due within one year	11	(18,715)	(16,380)
Net Current Assets		424,646	404,704
Total Assets less Current Liabilities		716,423	708,198
Funds			
Restricted trust funds		83,761	88,461
General fund (unrestricted)		632,662	619,737
Total funds	14	716,423	708,198

Approved by the Board of Trustees and authorised for issue on 7 August 2024 and signed on its behalf by

S Goudy
Trustee



C Bloomfield
Trustee



Moir Pentecostal Church

ACCOUNTING POLICIES

for the financial year ended 31 March 2024

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP(FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)' Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " and the Charities Act (Northern Ireland) 2008. The Financial statements have been prepared under the historical cost convention.

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted designated funds

Unrestricted funds

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 20% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities

Moira Pentecostal Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Moira Pentecostal Church is an unincorporated charity in Northern Ireland. The principal address of the charity is 73 Main Street, Moira, Co Armagh, BT67 0LH. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. INCOME

2.1 DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations and legacies	178,381	154,198	332,579	317,643

2.2 OTHER TRADING ACTIVITIES

Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Charity Shop Income	-	111,782	115,040

2.3 INVESTMENTS

Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Investments	2,536	6,070	8,606

**3. EXPENDITURE
3.1 RAISING FUNDS**

	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Raising funds	431,731	7,625	-	439,356	398,973

3.2 OTHER EXPENDITURE

	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Other expenditure	-	577	4,809	5,386	2,101

3.3 SUPPORT COSTS

	Other Expenditure £	2024 £	2023 £
Support	4,809	4,809	1,502

4. ANALYSIS OF SUPPORT COSTS

	2024 £	2023 £
Accountancy	4,809	1,502

5. NET INCOMING RESOURCES

Net Incoming Resources are stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible assets	11,727	14,229
(Surplus) on disposal of tangible fixed assets	(4,102)	-

Moira Pentecostal Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

6.	INVESTMENT AND OTHER INCOME	2024 £	2023 £		
	Rent receivable - other income	6,000	6,000		
	Bank interest	1,973	695		
	Other interest	633	-		
		<u>8,606</u>	<u>6,695</u>		
7.	INTEREST PAYABLE AND SIMILAR CHARGES	2024 £	2023 £		
	On bank loans and overdrafts	<u>577</u>	<u>599</u>		
8.	EMPLOYEES AND REMUNERATION				
	Number of employees				
	The average number of persons employed (including executive trustees) during the financial year was as follows:				
		2024 Number	2023 Number		
	Administration	<u>3</u>	<u>3</u>		
	The staff costs (inclusive of trustees' salaries) comprise:	2024 £	2023 £		
	Wages and salaries	108,322	74,476		
	Pension costs	992	855		
		<u>109,314</u>	<u>75,331</u>		
9.	TANGIBLE FIXED ASSETS				
		Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
	Cost				
	At 1 April 2023	229,132	213,161	16,894	459,187
	Additions	-	1,908	-	1,908
	Disposals	-	-	(6,000)	(6,000)
	At 31 March 2024	<u>229,132</u>	<u>215,069</u>	<u>10,894</u>	<u>455,095</u>
	Depreciation				
	At 1 April 2023	1,478	142,665	11,550	155,693
	Charge for the financial year	4	10,861	862	11,727
	On disposals	-	-	(4,102)	(4,102)
	At 31 March 2024	<u>1,482</u>	<u>153,526</u>	<u>8,310</u>	<u>163,318</u>
	Net book value				
	At 31 March 2024	<u>227,650</u>	<u>61,543</u>	<u>2,584</u>	<u>291,777</u>
	At 31 March 2023	<u>227,654</u>	<u>70,496</u>	<u>5,344</u>	<u>303,494</u>

Moir Pentecostal Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

continued

10.	DEBTORS		2024 £	2023 £		
	Other debtors		72,846	74,840		
	Prepayments and accrued income		1,248	2,698		
			<u>74,094</u>	<u>77,538</u>		
11.	CREDITORS		2024 £	2023 £		
	Amounts falling due within one year					
	Taxation and social security costs (Note 12)		9,104	9,536		
	Other creditors		9,611	6,844		
			<u>18,715</u>	<u>16,380</u>		
12.	TAXATION AND SOCIAL SECURITY		2024 £	2023 £		
	Creditors: PAYE / NI		<u>9,104</u>	<u>9,536</u>		
13.	RESERVES					
		Funds		Total		
		£	£	£		
	Surplus for the financial year	8,225	-	8,225		
	At the end of the year	<u>8,225</u>	<u>708,198</u>	<u>716,423</u>		
14.	FUNDS					
14.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £		
	At 1 April 2022	584,153	85,741	669,894		
	Movement during the financial year	35,584	2,720	38,304		
	At 31 March 2023	619,737	88,461	708,198		
	Movement during the financial year	12,925	(4,700)	8,225		
	At 31 March 2024	<u>632,662</u>	<u>83,761</u>	<u>716,423</u>		
14.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
	Restricted funds					
	Helping Hands	88,461	272,050	288,750	12,000	83,761
	Unrestricted funds					
	Unrestricted General	619,737	180,917	155,992	(12,000)	632,662
	Total funds	<u>708,198</u>	<u>452,967</u>	<u>444,742</u>	<u>-</u>	<u>716,423</u>

Moir Pentecostal Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	59,384	31,701	(7,324)	83,761
Unrestricted general funds	232,393	411,660	(11,391)	632,662
	<u>291,777</u>	<u>443,361</u>	<u>(18,715)</u>	<u>716,423</u>

15. TRUSTEES' REMUNERATION

	2024 £	2023 £
Expenses	438	3,213
Remuneration (including retirement gift)	75,000	20,395
	<u>75,438</u>	<u>23,608</u>

MOIRA PENTECOSTAL CHURCH

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Moira Pentecostal Church

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2024

	2024 £	2023 £
Income		
Donations	312,579	290,049
Gifts	20,000	26,994
Unrestricted grants	-	600
Charity shop income	111,782	115,040
	<u>444,361</u>	<u>432,683</u>
Cost of generating funds		
Wages and salaries	33,322	50,868
Depreciation	11,727	14,229
Staff pension scheme costs	992	855
Light, heat and power	5,930	5,028
Rates	7,539	6,884
Insurance	1,511	1,873
Losses on disposal of tangibles (other than investments)	(4,102)	-
	<u>56,919</u>	<u>79,737</u>
Gross surplus	<u>387,442</u>	<u>352,946</u>
Expenses		
Trustees' salaries	75,000	20,395
Trustees' expenses	438	3,213
Cleaning	1,097	1,454
Repairs and maintenance	2,353	3,964
Printing, postage and stationery	854	706
Telephone	509	672
Computer costs	1,383	1,691
Travelling and entertainment	5,009	2,796
Accountancy	4,809	1,502
Church speakers and outreach	3,438	1,800
Children and youth work	5,097	2,236
General expenses	2,724	5,908
Subscriptions	609	614
Charitable donations	283,926	273,787
	<u>387,246</u>	<u>320,738</u>
Finance		
Bank interest paid	<u>577</u>	<u>599</u>
Miscellaneous income		
Rent receivable - other income	6,000	6,000
Other interest	633	-
Bank interest	1,973	695
	<u>8,606</u>	<u>6,695</u>
Net surplus	<u><u>8,225</u></u>	<u><u>38,304</u></u>