

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Moir Pentecostal Church**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Moir Pentecostal Church

Contents of the Financial Statements for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Moirra Pentecostal Church

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable purpose of the Church is the advancement of religion.

The church is engaged in the propagation of the Christian faith and to spread the gospel of Jesus Christ as revealed through the Holy Scriptures by all means of communication. The church also aims, to provide for preaching, teaching and fostering the growth of the Christian religion in Moira and such other places as the trustees may decide and to licence and ordain pastors and ministers; to carry on the work of evangelism; to promote missionary work in all places; to carry on the organisation of churches and foster their development and local sovereignty and independence. To stand possessed of premises forming part of the trust fund to allow same to be used as a place for public worship of God and for preaching the gospel of our Lord Jesus Christ according to the principals and usages of the Church.

As a result of activity in the pursuit of the advancement of the Christian religion, the Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the trustees of the Parish.

Achievements, Performance & Public Benefit

Purpose

The principal function of the Church is to support the advancement of the Christian religion by promoting through the work of the Church the whole mission of the Gospel, pastoral, social and evangelical. All the functions of the Church relate to the advancement of religion through holding regular worship and communicating and caring for worshippers of all ages especially the sick, elderly and others in our community.

Public Benefit

The charity trustees have complied with their duties in line with the Commission's Public Benefit statutory guidance. Regular worship and reaching out into the community as well as other activities both social and fundraising have been carried out throughout the year to fulfil our statement of public benefit. The premises are regularly used by various organisations and local community enterprises.

Moira Pentecostal Church
Report of the Trustees
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Finances

Income and Fundraising

During the year, freewill offerings and gift aid recoveries have resulted in the total unrestricted income remaining consistent with the prior year.

Restricted fund income has decreased by £58,394 following the initial post covid increase in 2022 of 92,737. This decrease is in some ways matched by the decrease in expenditure below.

Expenditure

The expenses of raising funds have fallen by £40,723 (2022, decrease of £6,961) and as in prior years, the largest elements of cost remain employment costs and the support of missions.

Financial Position

With the above movements in Income and Expenditure, the Church has continued to support many missions during the period under review and remains in a significant financially liquid position. This underpins the Church's ability to continue in charitable operation.

Management

The finances are managed by the Hon. Treasurer, Mrs S Goudy, who reports back to the trustees on a weekly basis or in-between if necessary.

Pay and remuneration.

The pastor received stipend, locomotory and office allowance during the year. The total salary was £20,395. (2022 £25,414).

Reserves Policy

It is the policy of the church that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between six and nine months expenditure. The trustees consider that such reserves will ensure that, in the event of a significant drop in income, they will be able to continue the church's activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

FINANCIAL REVIEW

Going concern

The trustees have reviewed the financial position of the Church and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 March 2023 can be signed off as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Church's operation and governance is defined by the Declaration of Trust document dated 29th July 1991.

Recruitment and appointment of new trustees

Where appropriate, trustees are appointed following a selection process undertaken by the existing trustees. The trustees will hold their positions until such times as they resign, retire or are removed.

Trustee's records are updated on the charity commission website to represent these changes.

Moir Pentecostal Church

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are responsible for the day to day management of the Church.

The board of trustees is chaired by the pastor. Trustees are responsible for making decisions on matters of general concern and importance to the church including deciding how church funds are to be applied.

The trustees meet regularly throughout the year. Special meetings may be convened at any time by the chairperson or any trustee. During the year, the Trustees met 12 times during the year and the average attendance was 90%.

Compliance with Public Benefit

The Church has considered the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

102338

Principal address

73 Main Street
Moir
Craigavon
Co. Armagh
BT67 0LH

Trustees

Pastor D Goudy
Mr C Bloomfield
Mr K Rollins
Mrs S Goudy

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 6 October 2023 and signed on its behalf by:



Mrs S Goudy - Trustee

**Independent Examiner's Report to the Trustees of
Moira Pentecostal Church**

Independent examiner's report to the trustees of Moira Pentecostal Church

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages five to thirteen.

Respective responsibilities of charity trustees and examiner.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the Act').

I have examined your charity's accounts as required under section 65 of the Charities Act. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

6 October 2023

Moir Pentecostal Church

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		182,454	135,189	317,643	376,804
Other trading activities	2	-	115,040	115,040	118,047
Investment income	3	<u>620</u>	<u>6,075</u>	<u>6,695</u>	<u>3,733</u>
Total		<u>183,074</u>	<u>256,304</u>	<u>439,378</u>	<u>498,584</u>
EXPENDITURE ON					
Raising funds		138,888	260,085	398,973	439,255
Other		<u>(1,306)</u>	<u>3,407</u>	<u>2,101</u>	<u>2,542</u>
Total		<u>137,582</u>	<u>263,492</u>	<u>401,074</u>	<u>441,797</u>
NET INCOME/(EXPENDITURE)		45,492	(7,188)	38,304	56,787
Transfers between funds	10	<u>(9,908)</u>	<u>9,908</u>	<u>-</u>	<u>-</u>
Net movement in funds		35,584	2,720	38,304	56,787
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>584,153</u>	<u>85,741</u>	<u>669,894</u>	<u>613,107</u>
TOTAL FUNDS CARRIED FORWARD		<u>619,737</u>	<u>88,461</u>	<u>708,198</u>	<u>669,894</u>

The notes form part of these financial statements

Moir Pentecostal Church

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	243,800	59,694	303,494	296,739
CURRENT ASSETS					
Debtors	8	76,128	1,410	77,538	50,332
Cash at bank		<u>310,353</u>	<u>33,193</u>	<u>343,546</u>	<u>343,898</u>
		386,481	34,603	421,084	394,230
CREDITORS					
Amounts falling due within one year	9	(10,544)	(5,836)	(16,380)	(21,075)
NET CURRENT ASSETS		<u>375,937</u>	<u>28,767</u>	<u>404,704</u>	<u>373,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>619,737</u>	<u>88,461</u>	<u>708,198</u>	<u>669,894</u>
NET ASSETS		<u>619,737</u>	<u>88,461</u>	<u>708,198</u>	<u>669,894</u>
FUNDS	10				
Unrestricted funds				619,737	584,153
Restricted funds				<u>88,461</u>	<u>85,741</u>
TOTAL FUNDS				<u>708,198</u>	<u>669,894</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2023 and were signed on its behalf by:



Mrs S Goudy - Trustee

Mr C Bloomfield - Trustee



The notes form part of these financial statements

Moira Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)' Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Moira Pentecostal Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Shop income	<u>115,040</u>	<u>118,047</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	6,000	3,000
Deposit account interest	<u>695</u>	<u>733</u>
	<u>6,695</u>	<u>3,733</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.23	31.3.22
	£	£
Trustees' salaries	<u>20,395</u>	<u>25,414</u>

Trustees' expenses

	31.3.23	31.3.22
	£	£
Trustees' expenses	<u>3,213</u>	<u>25,052</u>

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Moir Pentecostal Church

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	183,293	193,511	376,804
Other trading activities	-	118,047	118,047
Investment income	<u>593</u>	<u>3,140</u>	<u>3,733</u>
Total	<u>183,886</u>	<u>314,698</u>	<u>498,584</u>
 EXPENDITURE ON			
Raising funds	158,969	280,286	439,255
Other	<u>2,218</u>	<u>324</u>	<u>2,542</u>
Total	<u>161,187</u>	<u>280,610</u>	<u>441,797</u>
 NET INCOME	 22,699	 34,088	 56,787
 RECONCILIATION OF FUNDS			
Total funds brought forward	561,454	51,653	613,107
	<u> </u>	<u> </u>	<u> </u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>584,153</u></u>	 <u><u>85,741</u></u>	 <u><u>669,894</u></u>

Moir Pentecostal Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022	227,632	1,500	192,177	16,894	438,203
Additions	<u>-</u>	<u>-</u>	<u>20,984</u>	<u>-</u>	<u>20,984</u>
At 31 March 2023	<u>227,632</u>	<u>1,500</u>	<u>213,161</u>	<u>16,894</u>	<u>459,187</u>
DEPRECIATION					
At 1 April 2022	-	1,473	130,223	9,768	141,464
Charge for year	<u>-</u>	<u>5</u>	<u>12,442</u>	<u>1,782</u>	<u>14,229</u>
At 31 March 2023	<u>-</u>	<u>1,478</u>	<u>142,665</u>	<u>11,550</u>	<u>155,693</u>
NET BOOK VALUE					
At 31 March 2023	<u>227,632</u>	<u>22</u>	<u>70,496</u>	<u>5,344</u>	<u>303,494</u>
At 31 March 2022	<u>227,632</u>	<u>27</u>	<u>61,954</u>	<u>7,126</u>	<u>296,739</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	74,840	47,846
Prepayments and accrued income	<u>2,698</u>	<u>2,486</u>
	<u>77,538</u>	<u>50,332</u>

Moirra Pentecostal Church

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	9,536	7,853
Other creditors	<u>6,844</u>	<u>13,222</u>
	<u>16,380</u>	<u>21,075</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	584,153	45,492	(9,908)	619,737
Restricted funds				
Helping Hands	85,741	(7,188)	9,908	88,461
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>669,894</u>	<u>38,304</u>	<u>-</u>	<u>708,198</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds. £
Unrestricted funds			
General fund	183,074	(137,582)	45,492
Restricted funds			
Helping Hands	256,304	(263,492)	(7,188)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>439,378</u>	<u>(401,074)</u>	<u>38,304</u>

Moirra Pentecostal Church

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	561,454	22,699	584,153
Restricted funds			
Helping Hands	51,653	34,088	85,741
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>613,107</u>	<u>56,787</u>	<u>669,894</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds. £
Unrestricted funds			
General fund	183,886	(161,187)	22,699
Restricted funds			
Helping Hands	314,698	(280,610)	34,088
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>498,584</u>	<u>(441,797)</u>	<u>56,787</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	561,454	68,191	(9,908)	619,737
Restricted funds				
Helping Hands	51,653	26,900	9,908	88,461
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>613,107</u>	<u>95,091</u>	<u>-</u>	<u>708,198</u>

Moir Pentecostal Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds. £
Unrestricted funds			
General fund	366,960	(298,769)	68,191
Restricted funds			
Helping Hands	571,002	(544,102)	26,900
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>937,962</u>	<u>(842,871)</u>	<u>95,091</u>

11. RELATED PARTY DISCLOSURES

During the year the pastor, who is also a trustee, received a salary of £20,395 (2022: £25,414) and motor expenses of £3,213 (2022: £25,052).

Moirra Pentecostal Church

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	290,049	369,948
Gift aid	26,994	4,311
Grants	<u>600</u>	<u>2,545</u>
	317,643	376,804
Other trading activities		
Shop income	115,040	118,047
Investment income		
Rents received	6,000	3,000
Deposit account interest	<u>695</u>	<u>733</u>
	<u>6,695</u>	<u>3,733</u>
Total incoming resources	439,378	498,584
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	20,395	25,414
Trustees' expenses	3,213	25,052
Wages	50,868	39,179
Pensions	855	580
Travel expenses	2,796	1,026
Rates and water	6,884	6,833
Insurance	1,873	2,983
Light and heat	5,028	5,904
Telephone	672	1,009
Postage and stationery	706	139
Sundries	5,908	4,152
Gifts and Donations	273,787	309,360
Repairs and renewals	3,964	1,784
Church speakers and outreach	1,800	-
Children and youth work	2,236	746
Mission outreach expenses	-	332
Cleaning	1,454	1,226
Computer expenses	1,691	677
Carried forward	384,130	426,396

This page does not form part of the statutory financial statements

Moir Pentecostal Church

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Raising donations and legacies		
Brought forward	384,130	426,396
Subscriptions	614	44
Improvements to property depreciation	5	7
Fixtures and fittings depreciation	12,442	10,432
Motor vehicles depreciation	<u>1,782</u>	<u>2,376</u>
	398,973	439,255
 Governance costs		
Accountancy and legal fees	1,502	2,000
Bank interest	<u>599</u>	<u>542</u>
	<u>2,101</u>	<u>2,542</u>
 Total resources expended	<u>401,074</u>	<u>441,797</u>
 Net income	<u><u>38,304</u></u>	<u><u>56,787</u></u>

This page does not form part of the statutory financial statements